

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of the Insurer: Magma HDI General Insurance Co Ltd

Period of reporting: Quarter ended June 2024

Meeting Date	Investee Company name	Type of Meeting (AGM/EGM)	Proposal of Management/Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
-	Aditya Birla Finance Ltd	-	Amalgamation of Aditya Birla Finance Ltd with Aditya Birla Capital Ltd(ABCL).	Consent of debenture holders required for amalgamation of Aditya Birla Finance Ltd with Aditya Birla Capital Ltd(ABCL)	The merger will entail creation of a single entity with simplified structure and larger capital base thereby utilizing the synergies of the entities and simplification of group structure of ABCL.	For	Since the rights as debenture holders remain same and the merger will create a unified large entity with a greater financial strength and flexibility enabling direct access to capital, Ok to vote for the amalgamation
02-May-24	Infrastructure leasing and Financial Services Ltd	Meeting of Committee of Creditors	Mangalore SEZ (MSEZ) stake sale by ILFS, where it held 49.99% of the share capital of the SPV	Approval for below: 1,15,20,000 equity shares of MSEZ held by IL&FS, representing 23.04 % of the issued, subscribed and paid-up share capital of MSEZ would be transferred to ONGC, for a consideration of INR 40,32,00,000/-; and b) 1,34,80,000 equity shares of	Since the sale proceeds will be distributed amongst the lenders along with IL&FS cash distribution in the next round, the sale execution can lead to recovery of our dues also	For	Since the sale proceeds will be distributed amongst the lenders along with IL&FS cash distribution in the next round, the sale execution can lead to recovery of our dues also

				MSEZ held by IL&FS, representing 26.95% of the issued, subscribed and paid-up share capital of MSEZ would be transferred to Mangalore Refinery and Petrochemicals Limited ("MRPL"), an affiliate of ONGC, for a consideration of INR 47,18,00,000/-,			
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