

Motor Dealers Package Policy (Retail)

Brochure

This is a package policy devised to cater to your requirement as a Motor or garage dealer or an owner of a garage workshop, whether large or small. Under a single policy are combined a number of contingencies, which are normally covered as separate policies.

Coverage:

1. Cover 1– Fire & allied perils – Building and Contents (excluding Valuables)

- This cover shall apply to Buildings of construction other than 'kutcha' (*) construction only.
- Contents excluding money and valuables are covered under this section.
- The Covers extends to the perils of
 - a) Fire
 - b) Lightning
 - c) Explosion / Implosion
 - d) Aircraft Damage
 - e) Riot, Strike, Malicious and Terrorism Damage
 - f) Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood and Inundation
 - g) Impact Damage
 - h) Subsidence and Landslide including rock slide
 - i) Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
 - j) Missile Testing operations
 - k) Leakage from Automatic Sprinkler Installations
 - l) Bush Fire

2. Cover 2 – Burglary & Robbery – Contents

1. This cover indemnifies loss of contents including money but excluding valuables against the risk of burglary / robbery.
2. Cover is also extended to indemnify you for

damage caused to insured premises as well as costs for changing locks at the insured premises resulting from actual or attempted

burglary at any time during the policy period but limited to 10% of the sum insured

- 3 This cover indemnifies you against loss of money, by actual or attempted burglary, if its is kept in a safe or strong room when the insured premises are unoccupied. It also covers loss of money from the cashiers till and/ or counter, caused by robbery in the insured premises.

3. Cover 3- Damage to Motor Vehicle

1. This cover indemnifies you against loss or damage to Motor Vehicles, during the course of your business,,
 - which is the property of others but in your care and custody, or
 - whilst it is being driven by you or your employee, or
 - whilst it is being driven by a potential customer, while engaging on a test run,

caused by smoke or smudge or robbery or theft or accidental collision.

4. Cover 4 – Neon Sign / Glow Sign

The Company will indemnify you in respect of loss or damage during the policy period to neon sign or glow sign, caused by

- a) accidental external means
- b) accidental fire flood or inanundation,
- c) riots, strike, or malicious act
- d) lighting, or external explosion or theft
- e) storm, tempest, typhoon, hurricane, tornado or cyclone.

5. Cover 5– Business Interruption

The company can also insure for any business interruption suffered due to any of the perils covered under Cover 1 of the Policy operating resulting in a claim being admitted by the Company.

6. Cover 6 - Breakdown of Business Equipment

1. The section covers the business equipment such as photocopying machine, deep freezers etc against unforeseen and sudden physical damage (other than from a clause that is excluded) caused by or solely due to mechanical or electrical breakdown.
2. The section carries an excess of 10% of the sum insured or Rs. 250/- for each and every loss.

7. Cover 7- Money

1. This cover will indemnify you in respect of loss of money in transit, by you or your employee(s), occasioned by theft, robbery or waylaying any other fortuitous clause.
2. The transit for the purpose of this Policy shall commence with the taking over by you of the money for the purpose of transit and shall end as soon as the money reaches the place or delivery.

8. Cover 8- Plate Glass

1. This Section covers any accidental loss or damage to plate glass in the insured premises during the Policy period.
2. The Company will indemnify you
 - by payment for or replacement or repair of such glass
 - by payment of the cost of any temporary boarding up necessitated by such breakage
3. Furthermore the Company will indemnify costs for damaged frames and frameworks but only as a consequence of an insured damage according to the terms and conditions and shall in no case exceed the amount of Rs. 5,000/-

9. Cover 9- Electronic Equipment

1. The Company will indemnify you in respect of any accidental loss or damage to electronic equipment such as fax machine. Computers etc. from any cause, other than those specifically excluded.

2. Accidental damage to External data media, software and cost for reproduction of lost data and information can also be covered.
3. The coverage is subject to an excess as follows:
 - a) 10% of the claim amount subject to minimum of Rs. 2500/- for claim involving computers.
 - b) 5 % of the claim amount subject to a minimum of Rs.1000/- for other equipment.

10. Cover 10 - Fidelity Guarantee

This Section covers you against any direct pecuniary loss caused by act of fraud or dishonesty committed by any salaried person employed by you, provided that such loss is committed during the course of the business and during the period of insurance and first discovered during the policy period.

11. Cover 11- Personal Accident

This Section covers you in the case of accidents suffered by Self as well as named members of managerial staff or employees, aged between 16 and 65 years and permanently working with you.

In addition, this Cover will also indemnify you in case of death or permanent total disability of a customer or potential customer, whilst driving or being driven in your motor vehicle, for the purposes of a trial run for the purpose of deciding whether or not to purchase the car, and with your knowledge and permission.

1. In case of such an accident an additional amount of 2% of the sum insured for death, but not more than Rs. 5,000/- will be paid for the transport of the mortal remains.
2. Should the accident result in the total and irrecoverable
 - a) loss of sight on both eyes,
 - b) physical separation of or loss of ability to use both hands or both feet,
 - c) physical separation of or loss of ability to use one hand and one foot,
 - d) loss of sight of one eye and physical separation of or loss of ability to use either one hand or one foot,

you will be entitled to payment of 125 % of the sum insured.

13. Cover 13 – Additional Rent

This cover will indemnify you in respect of any additional rent that you may have to pay for an alternative accommodation as a consequence of your usual premises being rendered unfit for inhabitation or being damaged by the operation of an insured peril.

14. Cover 14 Public Liability / Workmen's Compensation

1. This Section will indemnify you if, in connection with claims arising out of bodily injury or property damage in connection with the activity or business specified in the Schedule, you are held legally liable to pay compensation to third person in accordance with the Indian Law and other than in respect of the Public Liability Insurance Act, 1991, or any other no fault liability base.
2. Also you can cover the liability towards your Workmen under the Workmen's Compensation Act, Fatal Accidents Act and at Common Law under this section.

For more details on the above policy, please visit our office nearest to you. Our executives will be pleased to furnish further details.

The full range of benefits available under the policy is detailed therein and is subject to the terms, conditions and exclusions applicable to the cover. A copy of the policy wording is available on request, and will be sent to you upon the acceptance of your proposal.