

**Consent under Section 160 of the Companies Act, 2013 read with Companies
(Appointment and Qualification of Directors) Rules, 2014**

July 22, 2026

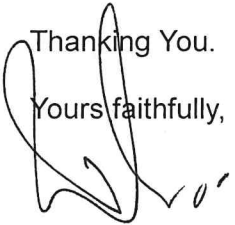
To,
The Board of Directors
Magma General Insurance Limited
(Erstwhile Magma HDI General Insurance Company Limited)
Equinox Business Park, Tower 3, Ambedkar Nagar,
2nd Floor, Unit Number 1B & 2B, LBS Marg,
Kurla (West), Mumbai – 400070

Dear Sir(s) / Ma'am,

I, Ramchandra Pandit (DIN: 08846736), son of Vijaykumar Pandit, residing at 304, Tulipa, Nahar's Amrit Shakti, Chandivali, Andheri (E), Mumbai - 400072, hereby give notice under Section 160(1) of the Companies Act, 2013, of my intention to propose my candidature for the office of Director of Magma General Insurance Limited (Erstwhile Magma HDI General Insurance Company Limited) at the ensuing Annual General Meeting of the Company, as a Whole-time Director of the Company, liable to retire by rotation.

Thanking You.

Yours faithfully,


Ramchandra Pandit
DIN: 08846736