

Disclosures - NON- LIFE INSURANCE COMPANIES		
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED		
Sl. No.	Form No	Description
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWING SCHEDULE	Borrowings
12	NL-12-INVESTMENT SCHEDULE	Shareholders
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities
21	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of Business
22	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration
23	NL-24-AGEING OF CLAIMS	Ageing of Claims
24	NL-25-CLAIMS DATA	Claims Data
25	NL-26-CLAIMS INFORMATION	Claims Information
26	NL-27-OFFICE OPENING	Office Opening
27	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-ANALYTICAL RATIOS	Analytical Ratios
30	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions
31	NL-32-PRODUCT INFORMATION	Product Information
32	NL-33-SOLVENCY MARGIN	Solvency
33	NL-34-BOD	Board of Directors & Management
34	NL-35-NPAs	NPAs
35	NL-36-YIELD ON INVESTMENTS	Yield on Investment
36	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment
37	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)
38	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations
39	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels
40	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
1	Premiums earned (Net)	NL-4-Premium Schedule	1,012,561	1,012,561	947,424	947,424
2	Profit/(Loss) on sale/redemption of investments (Net)		4,857	4,857	2,844	2,844
3	Interest, dividend and rent – Gross		123,866	123,866	91,761	91,761
4	Others :-					
	Investment income from pool (terrorism)		-	-	-	-
	TOTAL (A)		1,141,285	1,141,285	1,042,028	1,042,028
1	Claims incurred (Net)	NL-5-Claims Schedule	877,518	877,518	750,120	750,120
2	Commission (Net)	NL-6-Commission Schedule	33,909	33,909	33,670	33,670
3	Contribution to Solatium Fund		368	368	408	408
4	Operating expenses related to insurance business	NL-7-Operating Expenses Schedule	324,249	324,249	274,240	274,240
5	Premium deficiency		3,808	3,808	-	-
	TOTAL (B)		1,239,853	1,239,853	1,058,437	1,058,437
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(98,568)	(98,568)	(16,409)	(16,409)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(98,568)	(98,568)	(16,409)	(16,409)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(98,568)	(98,568)	(16,409)	(16,409)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs in '000)

S. No.	Particulars	Schedule	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(4,470)	(4,470)	(47,161)	(47,161)
	(b) Marine Insurance		2,768	2,768	(7,182)	(7,182)
	(c) Miscellaneous Insurance		(96,866)	(96,866)	37,934	37,934
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		42,585	42,585	40,347	40,347
	(b) Profit on sale of investments		1,670	1,670	1,250	1,250
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME	3	-	-	-	-
	TOTAL (A)		(54,313)	(54,313)	25,189	25,189
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business		-	-	-	-
	(b) Loss on sale of Fixed Assets		29	29	-	-
	(c) Bad debts written off		-	-	-	-
	(d) Others		-	-	-	-
	TOTAL (B)		29	29	-	-
	Profit/(Loss) before tax (C)=(A-B)		(54,342)	(54,342)	25,189	25,189
	Provision for taxation					
	(a) Current tax		-	-	-	-
	(b) Deferred tax expense/ (income)		(17,489)	(17,489)	7,783	7,783
	Profit/(Loss) after tax		(36,853)	(36,853)	17,405	17,405
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(268,967)	(268,967)	(327,041)	(327,041)
	Balance carried forward to balance sheet		(305,821)	(305,821)	(309,635)	(309,635)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 30TH JUNE 2015

(Rs in '000)

	Particulars	Schedule	As at 30th June 2015	As at 30th June 2014
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1,000,000	1,000,000
	SHARE APPLICATION MONEY PENDING ALLOTMENT		500,000	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,080,000	1,080,000
	FAIR VALUE CHANGE ACCOUNT		589	324
	BORROWINGS	NL-11-Borrowings Schedule	1,137	-
	TOTAL		2,581,727	2,080,324
	APPLICATION OF FUNDS			
	INVESTMENTS	NL-12-Investment Schedule	8,215,843	6,098,547
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	51,637	35,740
	DEFERRED TAX ASSET		169,678	170,988
	CURRENT ASSETS			
	Cash and bank balances	NL-15-Cash and bank balance Schedule	207,988	85,812
	Advances and other assets	NL-16-Advances and Other Assets Schedule	550,324	469,914
	Sub-Total (A)		758,312	555,725
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	4,935,942	3,037,190
	PROVISIONS	NL-18-Provisions Schedule	1,983,622	2,053,122
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		6,919,564	5,090,312
	NET CURRENT ASSETS (C) = (A - B)		(6,161,252)	(4,534,587)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		305,821	309,635
	TOTAL		2,581,727	2,080,324

CONTINGENT LIABILITIES			
Sl. No.	Particulars	As at 30th June 2015	As at 30th June 2014
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
Premium from direct business written	951,958	951,958	1,048,139	1,048,139
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	951,958	951,958	1,048,139	1,048,139
Add: Premium on reinsurance accepted	37,821	37,821	12,470	12,470
Less : Premium on reinsurance ceded	(159,365)	(159,365)	(172,019)	(172,019)
Net Premium	830,414	830,414	888,590	888,590
Adjustment for change in reserve for unexpired risks	182,147	182,147	58,834	58,834
Premium Earned (Net)	1,012,561	1,012,561	947,424	947,424

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
Claims paid				
Direct claims	464,427	464,427	892,163	892,163
Add : Claims outstanding at the end of the year	4,062,711	4,062,711	2,170,533	2,170,533
Less : Claims outstanding at the beginning of the year	3,592,986	3,592,986	1,608,851	1,608,851
Gross incurred claims	934,153	934,152	1,453,846	1,453,846
Add : Re-insurance accepted to direct claims	47,912	47,912	(5,613)	(5,613)
Less : Re-insurance ceded to claims paid	(104,546)	(104,546)	(698,113)	(698,113)
Total claims incurred	877,518	877,518	750,120	750,120

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
Commission paid				
Direct	49,461	49,461	53,805	53,805
TOTAL (A)	49,461	49,461	53,805	53,805
Add: Commission on re-insurance accepted	2,478	2,478	2,552	2,552
Less: Commission on re-insurance ceded	(18,030)	(18,030)	(22,687)	(22,687)
Net Commission	33,909	33,909	33,670	33,670
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	14,085	14,085	14,643	14,643
Brokers	10,442	10,442	14,107	14,107
Corporate Agency	24,934	24,934	25,055	25,055
Others	-	-	-	-
TOTAL (B)	49,461	49,461	53,805	53,805

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

(Rs in '000)

	Particulars	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
1	Employees' remuneration & welfare benefits	89,991	89,991	73,822	73,822
2	Travel, conveyance and vehicle running expenses	7,510	7,510	4,726	4,726
3	Training expenses	40	40	27	27
4	Rents, rates & taxes	6,295	6,295	6,484	6,484
5	Repairs and Maintenance	1,992	1,992	911	911
6	Printing & stationery	3,013	3,013	2,436	2,436
7	Communication	3,559	3,559	4,133	4,133
8	Legal & professional charges	4,754	4,754	6,646	6,646
9	Auditors' fees, expenses etc.				
	(a) as auditor	450	450	435	435
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	6,553	6,553	116	116
11	Interest & bank charges	1,196	1,196	1,064	1,064
13	Depreciation	3,261	3,261	2,221	2,221
14	Infrastructure support expense	53,215	53,215	49,734	49,734
15	Manpower hire charges	115,050	115,050	112,853	112,853
16	Director fees	180	180	300	300
17	Others				
	Information technology	7,981	7,981	3,985	3,985
	Membership fees & subscription expenses	1,115	1,115	330	330
	Business promotion expenses	2,472	2,472	299	299
	Service tax expenses	9,538	9,538	-	-
	Miscellaneous expenses	6,085	6,085	3,717	3,717
	TOTAL	324,249	324,249	274,240	274,240

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Authorised Share Capital		
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000	1,000,000
2	Issued Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
3	Subscribed Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
4	Called-up Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,000,000	1,000,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 30th June 2015		As at 30th June 2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	74,500,000	74.50%	74,500,000	74.50%
• Foreign	25,500,000	25.50%	25,500,000	25.50%
TOTAL	100,000,000	100%	100,000,000	100%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**IRDA Registration No. 149 dated 22nd May, 2012****FORM NL-10-RESERVE AND SURPLUS SCHEDULE****RESERVES AND SURPLUS***(Rs in '000)*

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,080,000	1,080,000
4	General reserves	-	-
	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,080,000	1,080,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Debentures/ Bonds	-	-
2	Banks	1,137	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	1,137	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,947,692	2,325,748
2	Other approved securities	1,112,012	1,150,351
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	849,888	620,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,892,586	1,456,648
5	Other than approved investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	300,003	99,976
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	646,047	208,798
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	104,700	125,500
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	262,916	-
5	Other than approved investments	100,000	111,526
	TOTAL	8,215,843	6,098,547

* Investment in Government securities include section 7 deposit pursuant to Insurance Act, 1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2015	Additions	Deductions	Closing as at 30.06.2015	As at 01.04.2015	For the period ended	On Sales/ Adjustments	As at 30.06.2015	As at 30.06.2015	As at 30.06.2014
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	32,012	2,634	-	34,646	10,920	1,669	-	12,589	22,057	21,841
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	6,251	581	-	6,832	1,435	165	-	1,599	5,232	2,152
Information Technology Equipment	17,463	2,192	100	19,554	6,156	1,252	25	7,382	12,172	8,734
Vehicles	-	1,178	-	1,178	-	31	-	31	1,147	1,029
Office Equipment	2,482	309	-	2,790	859	75	-	934	1,857	390
Electronic Equipment	2,519	106	-	2,625	388	70	-	458	2,167	1,593
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	60,726	6,999	100	67,625	19,758	3,261	25	22,993	44,632	35,740
Capital work in progress	7,005	-	-	7,005	-	-	-	-	7,005	-
Grand Total	67,732	6,999	100	74,630	19,758	3,261	25	22,993	51,637	35,740
PREVIOUS YEAR	45,867	23,204	1,339	67,732	8,666	11,567	475	19,758	47,974	37,201

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Cash (including stamps)	1,857	2,915
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	198,835	73,389
	(c) Cheques in-hand	7,295	9,508
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	207,988	85,812
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	11,485	9,160
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	16,450	3,938
6	Others		
	Service tax unutilised credit	34,810	34,474
	Advance recoverable	157	2,038
	Loans & advances to staff	3,987	1,711
	TOTAL (A)	66,889	51,321
	OTHER ASSETS		
1	Income accrued on investments	418,761	300,584
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	57,367	115,584
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	7,308	2,425
	TOTAL (B)	483,435	418,592
	TOTAL (A+B)	550,324	469,914

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Agents' balances	11,634	13,827
2	Balances due to other insurance companies	371,512	72,018
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	106,966	96,770
5	Unallocated premium	-	-
6	Sundry creditors	126,345	208,955
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	4,062,711	2,170,533
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of Policyholders	11,291	
11	Others		
	Due to Policyholders/Insured	62,019	30,021
	Solatium Fund	4,369	2,654
	Service tax liability	34,229	35,418
	TDS payable	8,751	9,986
	Other statutory dues	2,550	1,765
	Temporary overdraft in books of accounts	34,856	350,371
	Other payable	98,710	44,874
	TOTAL	4,935,942	3,037,190

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Reserve for unexpired Risk	1,979,814	2,053,122
2	Premium deficiency	3,808	
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	-	-
7	Others	-	-
	TOTAL	1,983,622	2,053,122

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**IRDA Registration No. 149 dated 22nd May, 2012****FORM NL-19 MISC EXPENDITURE SCHEDULE****MISCELLANEOUS EXPENDITURE****(To the extent not written off or adjusted)***(Rs in '000)*

	Particulars	As at 30th June 2015	As at 30th June 2014
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

Sl.No.	Particular	As at 30th June 2015				As at 30th June 2014			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	851	160	110	1,120	745	228	2	976
2	Marine								
a	Marine Cargo	88	89	20	197	41	1	9	51
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	18,203	15,571	23,609	57,383	19,382	7,719	13,450	40,551
b	Engineering	316	181	71	567	214	75	1	290
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	45	30	69	144	37	0	8	45
e	Others	334	188	529	1,052	112	189	23	324
4	Health Insurance	0	-	0	0	-	-	-	-
5	Total Liabilities	19,836	16,219	24,408	60,463	20,531	8,212	13,493	42,237

PERIODIC DISCLOSURES
FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15	For the Quarter June 15	Upto the Quarter ended June 15
Andhra Pradesh	61	61	6	6	-	-	59	59	210	210	202	202	7	7	0	0	-	-	-	-	-	-	5	5	550	550
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assam	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Bihar	2	2	2	2	-	-	2	2	292	292	215	215	1	1	0	0	-	-	-	-	-	-	2	2	516	516
Chandigarh	16	16	-	-	-	-	3	3	7	7	3	3	1	1	1	1	-	-	-	-	-	0	0	31	31	31
Chhattisgarh	4	4	1	1	-	-	5	5	215	215	213	213	11	11	2	2	-	-	-	-	-	-	1	1	452	452
Dadra & Nagra Haveli	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	1	1
Daman & Diu	5	5	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	6	6
Delhi	4	4	47	47	-	-	2	2	46	46	25	25	4	4	0	0	-	-	-	-	-	-	0	0	129	129
Goa	-	-	0	0	-	-	-	-	0	0	0	0	11	11	-	-	-	-	-	-	-	-	-	-	12	12
Gujarat	41	41	6	6	-	-	6	6	355	355	245	245	17	17	1	1	-	-	-	-	-	-	3	3	674	674
Haryana	87	87	28	28	-	-	14	14	450	450	232	232	9	9	1	1	-	-	-	-	-	2	2	823	823	
Himachal Pradesh	24	24	35	35	-	-	0	0	11	11	8	8	0	0	0	0	-	-	-	-	-	0	0	80	80	80
Jammu & Kashmir	-	-	-	-	-	-	-	-	1	1	0	0	-	-	0	0	-	-	-	-	-	-	-	-	1	1
Jharkhand	1	1	0	0	-	-	8	8	145	145	132	132	2	2	0	0	-	-	-	-	-	0	0	289	289	289
Karnataka	74	74	1	1	-	-	7	7	209	209	156	156	12	12	0	0	-	-	-	-	-	2	2	461	461	461
Kerala	1	1	1	1	-	-	2	2	69	69	40	40	-	-	-	-	-	-	-	-	-	-	-	-	113	113
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	6	6	0	0	-	-	6	6	397	397	294	294	2	2	0	0	-	-	-	-	-	1	1	707	707	707
Maharashtra	35	35	62	62	-	-	20	20	381	381	375	375	42	42	5	5	-	-	-	-	-	56	56	976	976	976
Manipur	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	2	2	4	4	-	-	-	-	-	-	-	-	-	-	-	-	6	6
Orissa	6	6	1	1	-	-	6	6	198	198	217	217	0	0	0	0	-	-	-	-	-	0	0	429	429	429
Puducherry	0	0	-	-	-	-	-	-	1	1	0	0	-	-	-	-	-	-	-	-	-	1	1	2	2	2
Punjab	3	3	0	0	-	-	0	0	102	102	49	49	0	0	0	0	-	-	-	-	-	0	0	155	155	155
Rajasthan	4	4	0	0	-	-	6	6	294	294	271	271	0	0	0	0	-	-	-	-	-	1	1	577	577	577
Sikkim	-	-	-	-	-	-	-	-	1	1	2	2	-	-	-	-	-	-	-	-	-	-	-	-	2	2
Tamil Nadu	92	92	2	2	-	-	32	32	75	75	10	10	1	1	11	11	-	-	-	-	-	1	1	225	225	225
Telangana	-	-	-	-	-	-	-	-	-	-	72	72	-	-	-	-	-	-	-	-	-	-	-	-	72	72
Tripura	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Uttar Pradesh	21	21	8	8	-	-	7	7	810	810	494	494	-	-	2	2	-	-	-	-	-	1	1	1,342	1,342	1,342
Uttarakhand	0	0	0	0	-	-	1	1	72	72	28	28	-	-	0	0	-	-	-	-	-	-	-	-	102	102
West Bengal	52	52	3	3	-	-	20	20	308	308	396	396	5	5	0	0	-	-	-	-	-	3	3	787	787	787
Grand Total	540	540	203	203	-	-	208	208	4,654	4,654	3,685	3,685	128	128	23	23	-	-	-	-	-	-	80	80	9,520	9,520

PERIODIC DISCLOSURES
FORM NL-23-Reinsurance Risk Concentration

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	15	2	15	498	32.3%
4	No. of Reinsurers with rating BBB but less than A	10	748	107	-	53.6%
5	No. of Reinsures with rating less than BBB	7	194	30	-	14.1%
	Total	32	944	152	498	100.0%

PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	4	3	1	9		17	876
2	Marine Cargo	157	37	8	2	1	205	118
3	Marine Hull						-	-
4	Engineering	1	8	3	1		13	74
5	Motor OD	5,756	1,252	208	68	2	7,286	2,705
6	Motor TP	5	20	30	72	50	177	859
7	Health						-	-
8	Overseas Travel						-	-
9	Personal Accident	7	3	2			12	6
10	Liability						-	
11	Crop						-	
12	Miscellaneous	20	10	5	4		39	6

PERIODIC DISCLOSURES
FORM NL-25-Quarterly claims data for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	27	97	0	42	1,524	2,717	0	0	47	1	0	0	47	4,502
2	Claims reported during the period	41	248	0	31	9,203	789	0	0	50	1	0	0	46	10,409
3	Claims settled during the period	17	205	0	13	7,286	177	0	0	12	0	0	0	39	7,749
4	Claims repudiated during the period	5	9	0	11	172	0	0	0	26	0	0	0	5	228
5	Claims closed during the period	2	1	0	1	658	76	0	0	5	0	0	0	1	744
6	Claims o/s at end of the period	44	130	0	48	2,611	3,253	0	0	54	2	0	0	48	6,190
	Less than 3months	30	49	0	23	2,142	762	0	0	32	1	0	0	18	3,057
	3 months to 6 months	4	27	0	15	358	823	0	0	17	0	0	0	14	1,258
	6 months to 1 year	8	46	0	10	111	998	0	0	3	1	0	0	16	1,193
	1 year and above	2	8	0	0	0	670	0	0	2	0	0	0	0	682

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 30th June 2015

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim	Gross Claims Incurred Avg Last 3yrs	Net Claims Incurred Avg Last 3yr			
1	Fire	2,956	270	3,895	336	3,895	202	296	584	584
2	Marine Cargo	1,135	(3)	1,849	123	723	35	136	333	333
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	39,779	37,688	34,819	32,715	19,802	17,338	7,538	9,815	9,815
5	Engineering	1,101	375	616	382	214	128	110	115	115
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	71	90	86	99	86	25	18	30	30
8	Others	9,731	2,116	6,781	1,672	2,336	495	1,362	1,424	1,424
9	Health	0	0	0	0	0	0	0	0	0
	Total	54,773	40,535	48,046	35,327	27,056	18,224	9,460	12,300	12,300

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		79
2	No. of branches approved during the quarter		-
3	No. of branches opened during the quarter	Out of approvals of previous quarter	1
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter		-
6	No of branches at the end of the quarter		80
7	No. of branches approved but not opened		-
8	No. of rural branches		24
9	No. of urban branches		56

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**FORM NL-28-STATEMENT OF ASSETS - 3B****Statement as on : 30th June 2015****Statement of Investment Assets****(Business within India)****Periodicity of Submission: Quarterly***(Rs. In Lakhs)*

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	82,158
2	Loans	13	-
3	Fixed Assets	14	516
4	Deferred tax asset		1,697
5	Current Assets		
	a. Cash & Bank balance	15	2,080
	b. Advances & other assets	16	5,503
6	Current Liabilities		
	a. Current Liabilities	17	49,359
	b. Provisions	18	19,836
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		3,058

Application of Funds as per Balance Sheet (A)**25,817**

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	516
	Deferred Tax Asset		1,697
3	Cash & Bank Balance	15	2,080
4	Advances & Other Assets	16	5,503
5	Current Liabilities	17	49,359
6	Provisions	18	19,836
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		3,058

TOTAL (B) (56,341)**'Investment Assets' As per FORM 3B****(A-B) 82,158**

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ⁺						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	-	6,356	18,471	24,827	30.2%	-	24,827	24,441
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	7,546	21,931	29,477	35.9%	-	29,477	29,003
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,774	16,781	22,555	27.5%	-	22,555	22,742
	2. Approved Investments	Not exceeding 55%	-	6,907	20,074	26,981	32.8%	5	26,986	27,241
	3. Other Investments (not exceeding 25%)		-	804	2,336	3,140	3.8%	1	3,141	3,141
Total Investment Assets		100%	-	21,031	61,121	82,153	100.0%	6	82,158	82,127

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities

Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

30th June 2015

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at 30th June 2015	as % of total for this class	As at 30th June 2014	as % of total for this class	As at 30th June 2015	as % of total for this class	As at 30th June 2014	as % of total for this class
Break down by credit rating								
AAA rated	52,770	79.81%	39,336	77.94%	53,054	80.20%	39,333	78.15%
AA or better	12,344	18.67%	11,134	22.06%	12,099	18.29%	10,994	21.85%
Rated below AA but above A	1,007	1.52%	-	-	1,000	1.51%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
							-	
Breakdown by residual maturity	-		-		-		-	
Up to 1 year	6,664	10.08%	1,502	2.98%	6,629	10.02%	1,500	2.98%
more than 1 year and upto 3 years	9,801	14.82%	8,664	17.17%	9,666	14.61%	8,511	16.91%
More than 3 years and up to 7 years	28,438	43.01%	13,601	26.95%	28,177	42.59%	13,477	26.78%
More than 7 years and up to 10 years	17,660	26.71%	7,033	13.94%	17,981	27.18%	7,055	14.02%
above 10 years	3,557	5.38%	19,669	38.97%	3,699	5.59%	19,785	39.31%
	-		-				-	
Breakdown by type of the issuer	-		-		-		-	
a. Central Government	24,441	36.96%	30,154	59.75%	24,827	37.53%	30,287	60.18%
b. State Government	4,562	6.90%	-	-	4,650	7.03%	-	-
c. Corporate Securities	37,117	56.14%	20,315	40.25%	36,675	55.44%	20,040	39.82%

PERIODIC DISCLOSURES
FORM NL-30 Analytical Ratios for Non-Life companies

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

Sl.No.	Particular	For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
1	Gross Premium Growth Rate	-9.18%	-9.18%	47.44%	47.44%
2	Gross Premium to shareholders' fund ratio	0.54	0.54	0.59	0.59
3	Growth rate of shareholders' fund	0.22%	0.22%	-5.96%	-5.96%
4	Net Retention Ratio	83.90%	83.90%	83.78%	83.78%
5	Net Commission Ratio	4.08%	4.08%	3.79%	3.79%
6	Expense of Management to Gross Direct Premium Ratio	39.26%	39.26%	31.30%	31.30%
7	Expense of Management to Net Written Premium Ratio	45.00%	45.00%	36.92%	36.92%
8	Net Incurred claims to Net Earned Premium	86.66%	86.66%	79.17%	79.17%
9	Combined Ratio	129.79%	129.79%	113.83%	113.83%
10	Technical Reserves to net premium ratio	7.28	7.28	4.75	4.75
11	Underwriting balance ratio	(0.22)	(0.22)	(0.12)	(0.12)
12	Operating Profit Ratio	-9.70%	-9.70%	-1.69%	-1.69%
13	Liquid Assets to Liabilities ratio	0.27	0.27	0.15	0.15
14	Net earning ratio	-4.44%	-4.44%	1.96%	1.96%
15	Return on net worth ratio	-2.08%	-2.08%	0.98%	0.98%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio*	1.69	1.69	1.62	1.62
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.37)	(0.37)	0.17	0.17
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.37)	(0.37)	0.17	0.17
6	(iv) Book value per share (Rs)	17.74	17.74	17.70	17.70

*The Solvency calculation has been certified by the Company's Chief Actuary, who is not an Appointed Actuary as required under the IRDA regulations.

PERIODIC DISCLOSURES

FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30th June 2015	Upto the Quarter ended 30th June 2015	For the Quarter ended 30th June 2014	Upto the Quarter ended 30th June 2014
1	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Rent paid	15	15	-	-
2	Rupa Parasrampur	Relative of Key Management Personnel	Car hire charges	2	2	-	-
3	Kavita Modi	Key management personnel	Managerial remuneration	3	3	2	2
4	Gaurav Parasrampur	Key management personnel	Managerial remuneration	20	20	-	-
5	Swaraj Krishnan	Key management personnel	Managerial remuneration	33	33	34	34

PERIODIC DISCLOSURES

FORM NL-32-Products Information

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th June 2015

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
Nil							

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 30th June 2015

Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		79,679
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		60,463
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		19,215
4	Excess in Policyholders' Funds (1-2-3)		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		10,259
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		8,744
7	Excess in Shareholders' Funds (5-6)		1,515
8	Total Available Solvency Margin [ASM] (4+7)		20,730
9	Total Required Solvency Margin [RSM]		12,300
10	Solvency Ratio* (Total ASM/Total RSM)		1.69

*The Solvency calculation has been certified by the Company's Chief Actuary, who is not an Appointed Actuary as required under the IRDA regulations.

PERIODIC DISCLOSURES
FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

Sl. No.	Name of person	Role/designation	Date of Appoinment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	05/09/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Director	24/10/2013
8	Janet Gasper Chowdhury	Director	31/03/2015
9	Gaurav Parasrampuria	Chief Financial Officer	22/01/2015
10	Jinesh Shah	Chief Investment Officer	14/01/2013
11	Priscilla Sinha	Appointed Actuary (upto 20.07.2015)	25/08/2012
12	Rohit Umesh Ajgaonkar	Chief Actuary	20/07/2015
13	Vikas Mittal	Chief Sales Officer	01/12/2014
14	Kavita Modi	Company Secretary	01/11/2012
15	L. Chakradhar Rao	Compliance Officer	22/02/2015
16	Prasun Sarkar	Chief Risk Officer	16/07/2015
17	Raj Kumar Kapoor	Chief Internal Auditor	27/07/2015

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 30th June 2015

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: 30th June 2015

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

Quarterly Statement of Investment Performance																	(RS IN Lakhs)	
No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value				
1	G Sec (Central Government Securities)																	
	Central Government Bonds	CGSB	23,812	23,369	464	1.95%	1.35%	23,812	23,369	464	1.95%	1.35%	19,611	20,202	432	2.20%	1.52%	
	Central Government Guaranteed Loans	CGSL	-	-	-			-	-	-			-	-	-			
	Special Deposits	CSPD	-	-	-			-	-	-			-	-	-			
	Deposit under section 7 of the Insurance Act, 1938	CDSS	1,023	1,072	22	2.18%	1.50%	1,023	1,072	22	2.18%	1.50%	1,025	1,025	22	2.15%	1.48%	
	Treasury Bills	CTRB	-	-	-			-	-	-			-	-	-			
2	G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec		-	-	-			-	-	-			-	-	-			
	State Government Bonds	SGGB	-	-	-			-	-	-			-	-	-			
	State Government Guaranteed Loans	SGGL	3,701	3,659	73	1.98%	1.37%	3,701	3,659	73	1.98%	1.37%	-	-	-			
	Other Approved Securities (Excluding Infrastructure / Social sector Investments	SGOA	952	903	19	1.96%	1.36%	952	903	19	1.96%	1.36%	1,208	1,910	24	1.99%	1.37%	
	Guaranteed Equity	SGGE	-	-	-			-	-	-			-	-	-			
			-	-	-			-	-	-			-	-	-			
3	Investment Subject to Exposure Norms		-	-	-			-	-	-			-	-	-			
	Housing & Loans to State Government for Housing / FFE		-	-	-			-	-	-			-	-	-			
	Loan to State Government for Housing	HLSH	-	-	-			-	-	-			-	-	-			
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-			-	-	-			-	-	-			
	Term Loan HUDCO	HTLH	-	-	-			-	-	-			-	-	-			
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-			-	-	-			-	-	-			
	Mortgage Backed Securities	HMBS	-	-	-			-	-	-			-	-	-			
	Taxable Bonds of																	
	Bonds & Debenture issued by HUDCO	HTHD	-	-	-			-	-	-			-	-	-			
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	7,188	7,252	171	2.38%	1.65%	7,188	7,252	171	2.38%	1.65%	6,547	7,594	164	2.50%	1.73%	
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-			-	-	-			-	-	-			
	Tax Free Bonds																	
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-			-	-	-			-	-	-			
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-			-	-	-			-	-	-			
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-			-	-	-			-	-	-			

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
4	Infrastructure Investments		-	-	-			-	-	-							
	Approved Securities	ISAS	-	-	-			-	-	-			-	-	-	-	-
	Taxable Bonds of		-	-	-			-	-	-							
	Debenture/ Bonds	IPTD	-	-	-			-	-	-			-	-	-	-	-
	Infrastructure / Social Sector - Other Corporate Securities (Approved Investments)- Debenture/ Bonds	ICTD	12,865	12,978.87	287	2.23%	1.54%	12,865	12,979	287	2.23%	1.54%	7,042	7,094	166	2.36%	1.63%
	Infrastructure / Social Sector - Long Term Bank Bonds (Approved Investments)- Debenture/ Bonds	ILBI	1,500	1,505	33	2.17%	1.50%	1,500	1,505	33	2.17%	1.50%	-	-	-	-	-
	Infrastructure Term Loan (with Charge)	ILWC	-	-	-			-	-	-			-	-	-	-	-
	Tax Free Bonds		-	-	-			-	-	-							
	Infrastructure / Social Sector -PSU- Debenture/ Bonds	IPFD	-	-	-			-	-	-			-	-	-	-	-
			-	-	-			-	-	-							
			-	-	-			-	-	-							
5	Approved Investments		-	-	-			-	-	-			-	-	-	-	-
	PSU (Approved Investment) Equity shares- quoted	EAEQ	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) Quoted	EACE	-	-	-			-	-	-			-	-	-	-	-
	PSU (Approved Investment) Equity shares- quoted	ETPE	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares Quoted	ETCE	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares Unquoted	EENQ	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities Bonds -(Taxable)	EPBT	2,517	4,107	94	3.74%	2.58%	2,517	4,107	94	3.74%	2.58%	3,525	4,528	109	3.09%	2.14%
	Corporate Securities Bonds - (Tax Free)	EPBF	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Preference Shares	EPNQ	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Investment in Subsidiaries	ECIS	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Debenture	ECOS	11,607	10,268	250	2.16%	1.49%	11,607	10,268	250	2.16%	1.49%	8,978	8,118	206	2.29%	1.59%
	Corporate Securities (Approved Investments) - Derivative Instruments	ECDI	-	-	-			-	-	-			-	-	-	-	-
	Investment Properties- immovable	EINP	-	-	-			-	-	-			-	-	-	-	-
	Loans - Policy loans	ELPL	-	-	-			-	-	-			-	-	-	-	-
	Loans- Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-			-	-	-			-	-	-	-	-
	Property Outside India (Term Loan)	ELMO	-	-	-			-	-	-			-	-	-	-	-
	Deposits- Deposits with Schedule Banks	ECDB	8,586	9,546	225	2.62%	1.81%	8,586	9,546	225	2.62%	1.81%	7,818	7,455	198	2.53%	1.75%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-			-	-	-			-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-			-	-	-			-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-			-	-	-			-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-			-	-	-			-	-	-	-	-
	Application Money	ECAM	-	-	-			-	-	-			-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-			-	-	-			-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-			-	-	-			-	-	-	-	-

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Corporate Securities (Approved Instruments)- Mutual Funds		-	-	-			-	-	-							
	G Sec Plan - MF	OMGS	-	-	-			-	-	-			-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-			-	-	-			-	-	-	-	-
	Liquid Fund- MF	EGMF	2,713	3,320	62	2.27%	1.57%	2,713	3,320	62	2.27%	1.57%	1,636	2,088	38	2.35%	1.62%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-			-	-	-			-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-			-	-	-			-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-			-	-	-			-	-	-	-	-
	Other Investments - Debenture	OLDB	-	-	-			-	-	-			-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-			-	-	-			-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-			-	-	-			-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-			-	-	-			-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds		-	-	-			-	-	-			-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	736	3,141	4	0.51%	0.35%	736	3,141	4	0.51%	0.35%	1,078	1,115	3	0.24%	0.17%
	Derivative Instruments	OCDI	-	-	-			-	-	-			-	-	-	-	-
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-			-	-	-			-	-	-	-	-
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	1,000	1,007	26	2.57%	1.78%	1,000	1,007	26	2.57%	1.78%	-	-	-	-	-
								-	-	-			-	-	-	-	-
	TOTAL		78,200	82,127	1,730	2.21%	1.53%	78,200	82,127	1,730	2.21%	1.53%	58,469	61,128	1,362	2.33%	1.61%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Statement as on: 30th June 2015

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	EPBT	1,513	29/11/2012	CRISIL	AA+	AA	20/06/2014	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.*
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
- 3 FORM-2 shall be prepared in respect of each fund.*
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES
FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 30th June 2015		For the Quarter ended 30th June 2014		Upto the Quarter ended 30th June 2015		Upto the Quarter ended 30th June 2014	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	540	1,582	1,211	1,879	540	1,582	1,211	1,879
2	Cargo & Hull	203	272	153	200	203	272	153	200
3	Motor TP	3,685	75,230	4,076	74,989	3,685	75,230	4,076	74,989
4	Motor OD	4,654	73,680	4,641	62,626	4,654	73,680	4,641	62,626
5	Engineering	208	494	152	424	208	494	152	424
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	128	267	156	205	128	267	156	205
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	23	2,052	25	1,076	23	2,052	25	1,076
10	Health	-	-	-	-	-	-	-	-
11	Others	80	1,120	67	493	80	1,120	67	493

PERIODIC DISCLOSURES
FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	731	87	135,018
		Social	-	-	-
2	Cargo & Hull	Rural	164	58	114,754
		Social	-	-	-
3	Motor TP	Rural	46,846	2,315	-
		Social	11,467	18	-
4	Motor OD	Rural	45,248	2,878	228,684
		Social	-	-	-
5	Engineering	Rural	302	65	33,878
		Social	-	-	-
6	Workmen's Compensation	Rural	82	17	1,603
		Social	5,954	35	3,404
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	6	8	3,263
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	1,451	7	9,416
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	501	18	28,567
		Social	-	-	-

PERIODIC DISCLOSURES
FORM NL-40- Business Acquisition through different channels

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th June 2015

(Rs in Lakhs)

S No.	Channels	For the Quarter ended 30th June 2015		For the Quarter ended 30th June 2014		Upto the Quarter ended 30th June 2015		Upto the Quarter ended 30th June 2014	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	22035	2,722	28419	3,153	22035	2,722	28419	3,153
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	38755	4,131	37781	4,070	38755	4,131	37781	4,070
4	Brokers	9222	1,493	9381	2,019	9222	1,493	9381	2,019
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	11005	1,174	3685	1,240	11005	1,174	3685	1,240
	Total (A)	81017	9,520	79266	10,481	81017	9,520	79266	10,481
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	81,017	9,520	79,266	10,481	81,017	9,520	79,266	10,481

PERIODIC DISCLOSURES

FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th June 2015**

(Rs in Lakhs)

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending as at 30th June 2015	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	-	-	-	-	-	-	-
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	7	22	11	-	17	1	22
c)	Policy Related	-	12	8	-	2	2	12
d)	Premium	-	-	-	-	-	-	-
e)	Refund	-	1	-	-	-	1	1
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	2	1		1	-	2
	Total Number of Complaints	7	37	20	-	20	4	37

2	Total No. of policies during previous year :	352,808
3	Total No. of claims during previous year :	29,757
4	Total No. of policies during current year :	81,017
5	Total No. of claims during current year :	10,409
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.0000000148
7	Total No. of Claim Complaints(current year) per 10,000 polices(current year) :	0.0000000272

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	3	-	3
(b)	7-15 days	1	-	1
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	4	-	4