

# Health Insurance products Underwriting Philosophy

**The Underwriting philosophy specified in this document pertains to retail health insurance product offered by Magma HDI General Insurance Company (hereafter referred as the Company).**

**This disclosure is in compliance to IRDAI circular IRDAI/HLT/MISC/CIR/129/06/ 2020 dated 2<sup>nd</sup> June 2020; and circular IRDAI/HLT/CIR/MISC/046/03/2022**

**Overall approach:**

1. Pre-policy Medical test (PPMC) will be conducted to assess the risk in the certain scenarios basis following factors:

- Insured Age.
- Policy SI and type of coverage
- As per nature of any declared medical condition by any of the insured

2. Basis the test result internal medical team of doctors will decide on the acceptability of the risk considering the prevailing underwriting philosophy and accordingly will underwrite the proposal by applying a permanent exclusion or a waiting period for maximum 48 months, as specified in the recent IRDAI guidelines on Standardization of exclusion in Health Insurance Contracts. The underwriter basis the prevailing underwriting philosophy and the nature of the risk might also choose to apply loading and accept the proposal or reject it.

**3. Disclosure of underwriting philosophy for specified health conditions:**

**3.1 Persons with Disability (PWD):**

The underwriting for persons with disability is done basis type of disability, extent of disability and treatment undertaken. Sometimes disabilities arise as part for some syndrome conditions and the same disability can affect people in different ways. Hence, given the varied nature and effects of disabilities, underwriting is done on case to case basis, as is in line with any other medical declaration.

**3.2 Persons with HIV/AIDS:**

The underwriting for persons with HIV/AIDS is done in accordance the provision of HIV and AIDS Prevention and Control Act, 2017. For proposals with pre-existing HIV/AIDS condition, underwriting will be basis duration from diagnosis, extent of infection, complications manifested, history of hospitalization, adherence to ART treatment and CD4 counts as reflected by medical tests.

**3.3 Persons with Mental illnesses:**

The underwriting for persons with psychiatric illness is done in accordance the provision of Mental Healthcare Act, 2017 which states that “provision for medical insurance for treatment of mental illness is done on the same basis as is available for treatment of physical illness”. Hence, like physical illnesses, pre-existing mental illnesses will be done basis type, extent, age of person, previous treatment history, any co-morbidities and other information as provided at the time of policy sourcing.

### **3.4 Transgender Persons:**

Transgender" is an umbrella term used to capture the spectrum of gender identity and gender-expression diversity.

At Magma HDI, there is no underwriting trigger based solely on the gender of the person. The underwriting for transgender persons is done in similar way as that for other genders, that is, by evaluating medical and hospitalization history, duration, severity, and treatment taken for any pre-existing conditions.