Annexure A to Board Report

Annual Report on Corporate Social Responsibility ("CSR") Activities (for Financial Year ended March 31, 2025)

1. **Brief outline on CSR Policy of the Company**

Magma General Insurance Limited (Erstwhile Magma HDI General Insurance Company Limited) ("the Company") proposes to make a positive difference to society and firmly believes that it has a commitment to all its stakeholders, customers, employees and the community in which it operates, and it can fulfil this commitment only by sustainable and inclusive growth. The Company aims to improve the quality of life through its positive intervention in the community.

The Company has duly constituted the Corporate Social Responsibility Committee in accordance with the provisions of the Companies Act, 2013 ("the Act") and IRDAI (Corporate Governance for Insurers) Regulations, 2024 read with Master Circular on Corporate Governance for Insurers, 2024 ("IRDAI Corporate Governance Regulations"). During the year, the name of the "Corporate Social Responsibility Committee" was changed to "Corporate Social Responsibility and Sustainability Committee" ("CSR & Sustainability Committee" or "the Committee").

The Company has formulated the Corporate Social Responsibility Policy ("CSR Policy") which sets out the framework guiding the Company's CSR activities.

2. **Composition of CSR & Sustainability Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee during the year	
			Held	Attended
1	Mr. Sudhir Kapadia[1]	Chairman, Independent Director	1	1
2	Mr. Mayank Poddar[2]	Chairman, Non-executive Director	1	1
3	Mr. Sunil Mitra[3]	Member, Independent Director	1	N.A.
4	Ms. Sandhya Sharma	Member, Independent Director	1	1
5	Mr. Vinesh Kriplani	Member, Non-executive Director	1	1
6	Mr. Rajive Kumaraswami	Member, Managing Director & Chief Executive Officer	1	1

[1] Appointed as a Member w.e.f. July 23, 2024, and designated as Chairman w.e.f. October 24, 2024

[2] Ceased to be a Member and Chairman w.e.f. October 24, 2024

[3] Ceased to be a Member w.e.f. July 22, 2024

3. **Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company**

Sl. No.	Particulars	Web-Link
1.	Composition	https://www.magmainsurance.com/documents/d/magmainsurance/csr-committee-composition
2.	CSR Policy	https://www.magmainsurance.com/documents/d/magmainsurance/csr-policy
3.	CSR Projects approved by the Board	Not applicable, since the Company was not required to spend on CSR activities for FY2025.

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.**

Not Applicable for the financial year under review.

5. a) **Average net profit of the Company as per sub-section (5) of Section 135:** ₹(15,537 Lakhs)
   b) **Two percent of average net profit of the Company as per Section 135(5):** Not Applicable
   c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** NIL
   d) **Amount required to be set off for the financial year, if any:** NIL
   e) **Total CSR obligation for the financial year (5b+5c-5d):** NIL

6. (a) **Amount spent on CSR Projects (ongoing project and other than ongoing project:** Not Applicable
   (b) **Amount spent in Administrative Overheads:** NIL
   (c) **Amount spent on Impact Assessment, if applicable:** NIL
   (d) **Total amount spent for the Financial Year (a+b+c):** NIL

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
NIL					

(f) Excess amount for set off, if any: Not Applicable

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	NIL
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
Not Applicable							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

~~(Yes~~/No)

If yes, enter the number of capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s)	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR registration No., if applicable	Name	Registered Address
Not Applicable					-	-	-

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5) – Not Applicable

For and on behalf of the Board of Directors

Rajive Kumaraswami
(Managing Director & CEO)
DIN: 07501971

Place: Mumbai
Date: September 22, 2025

Sudhir Kapadia
(Chairman of CSR & Sustainability Committee)
DIN: 05307843

Place: Mumbai
Date: September 22, 2025