April 01, 2025

The Manager,
BSE Limited
Listing Department,
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Sub: Intimation of demand under the Income Tax Act, 1961

Security Code	ISIN
975286	INE312X08026
975526	INE312X08042
975527	INE312X08034

Dear Sir / Madam,

This is to inform you that Magma General Insurance Limited (erstwhile Magma HDI General Insurance Company Limited) ("the Company") has received an Income Tax Order ("Order") pertaining to Assessment Year 2023-24 from the Income Tax Authority on March 31, 2025, regarding a total tax demand of Rs. 113.92 crores (including interest).

It may be noted that the Order refers to the matters relating to industry wide issues.

The Company is in the process of filing an appeal before the Appellate Authority.

Please note that this intimation is being made voluntarily and as a matter of abundant caution.

The above information will also be available on the website of the Company at www.magmainsurance.com.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Magma General Insurance Limited
(Erstwhile Magma HDI General Insurance Company Limited)

AMIT RAHEJA
Digitally signed by AMIT RAHEJA
Date: 2025.04.01 16:04:51 +05'30'

Amit Raheja
Head – Legal, Secretarial and Chief Compliance Officer
(Compliance Officer)