

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half Year ended September 30, 2024		
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REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24
1	Premiums Earned (Net)	NL-4	2,299	4,432	1,788	3,537	346	499	97	184	69,297	146,746	50,505	97,247	71,942	151,677	52,390	100,968
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		1	13	16	(16)	1	2	1	(1)	97	440	110	(392)	99	455	127	(409)
3	Interest, Dividend & Rent – Gross (Note 1)		356	779	233	747	63	101	11	39	10,148	20,069	8,469	15,724	10,567	20,949	8,713	16,510
4	Other																	
	(a) Miscellaneous Income		1	12	3	5	1	1	-	-	10	27	12	19	12	40	15	24
	(b) Contribution from the Shareholders' A/c																	
	(i) Towards Excess Expenses of Management (EoM)		-	-	-	-	-	-	-	-	3,455	3,688	1,891	3,883	3,455	3,688	1,891	3,883
	(ii) Towards Remuneration of MD/CEO/WTG/Other KMPs		(3)	-	(11)	4	-	-	(1)	-	(15)	4	(38)	25	(18)	4	(50)	29
	(iii) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)		2,654	5,236	2,029	4,277	411	603	108	222	82,992	170,974	60,949	116,506	86,057	176,813	63,086	121,005
6	Claims Incurred (Net)	NL-5	1,164	1,899	785	1,445	442	722	281	468	54,956	120,340	41,994	79,871	56,562	122,961	43,060	81,784
7	Commission (Net)	NL-6	531	741	156	313	30	101	(21)	(15)	13,822	30,162	12,606	23,742	14,383	31,004	12,741	24,040
8	Operating Expenses related to Insurance Business	NL-7	898	1,949	652	1,861	171	246	96	174	8,449	16,873	7,921	14,765	9,518	19,068	8,669	16,800
9	Premium Deficiency Reserve		-	-	-	-	-	(43)	(1)	11	-	-	-	-	-	(43)	(1)	11
	Total (B)		2,593	4,589	1,593	3,619	643	1,026	355	638	77,227	167,375	62,521	118,378	80,463	172,990	64,469	122,635
10	Operating Profit / (Loss) C= (A - B)		61	647	435	658	(232)	(423)	(247)	(415)	5,765	3,599	(1,571)	(1,872)	5,594	3,823	(1,383)	(1,630)
11	Appropriations																	
	Transfer to Shareholders' Account		61	647	435	658	(232)	(423)	(247)	(415)	5,765	3,599	(1,571)	(1,872)	5,594	3,823	(1,383)	(1,630)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		61	647	435	658	(232)	(423)	(247)	(415)	5,765	3,599	(1,571)	(1,872)	5,594	3,823	(1,383)	(1,630)

Note 1

(₹ in Lakhs)

	Fire				Marine				Miscellaneous				Total			
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24
Pertaining to Policyholder's funds																
Interest, Dividend & Rent	288	635	181	658	66	105	13	42	10,502	20,757	8,849	16,444	10,856	21,497	9,042	17,143
Add/Less:-																
Investment Expenses	(4)	(11)	(4)	(14)	(1)	(1)	(1)	(1)	(39)	(85)	(48)	(89)	(44)	(97)	(53)	(104)
Amortisation of (Premium) / Discount on Investments	(9)	(19)	(6)	(25)	(2)	(3)	(0)	(2)	(319)	(609)	(332)	(633)	(330)	(631)	(339)	(660)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	81	174	63	128	-	-	-	-	4	6	1	3	85	180	64	131
Interest, Dividend & Rent – Gross*	356	779	233	747	63	101	11	39	10,148	20,069	8,469	15,724	10,567	20,949	8,713	16,510

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24
1	Operating Profit / (Loss)	NL-1				
	(a) Fire Insurance		61	647	435	658
	(b) Marine Insurance		(232)	(423)	(247)	(415)
	(c) Miscellaneous Insurance		5,765	3,599	(1,571)	(1,872)
2	Income From Investments					
	(a) Interest, Dividend & Rent – Gross		2,150	4,104	1,474	2,976
	(b) Profit on Sale / Redemption of Investments		64	133	36	92
	(c) (Loss on Sale / Redemption of Investments)		(43)	(47)	(8)	(164)
	(d) Amortization of (Premium) / Discount on Investments		(66)	(121)	(56)	(115)
3	Other Income					
	(a) Profit on Sale / Discard of Fixed Assets		-	-	1	12
	(b) Liabilities Written Back		460	460	15	15
	(c) Miscellaneous Income		31	31	-	-
	Total (A)		8,190	8,383	80	1,186
4	Provisions (Other than taxation)					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		1	2	1	1
	(c) Others		-	-	-	-
5	Other Expenses					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		1	2	-	-
	(c) Interest on Subordinated Debt		1,015	2,018	219	438
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	-	2	2
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EoM)		3,455	3,688	1,891	3,883
	(ii) Towards Remuneration of MD/CEO/WTG/Other KMPs		(18)	4	(50)	29
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		9	19	8	18
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	-	-
	(iii) Director Fees		21	56	14	48
	Total (B)		4,484	5,789	2,085	4,418
6	Profit / (Loss) Before Tax		3,706	2,594	(2,005)	(3,231)
7	Provision for Taxation		891	891	(420)	(420)
8	Profit / (Loss) After Tax		2,815	1,703	(1,585)	(2,811)
9	Appropriations					
	(a) Interim Dividends Paid during the Period		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / Loss brought forward from previous Period / Year		(46,468)	(45,356)	(32,461)	(31,234)
	Balance carried forward to Balance Sheet		(43,653)	(43,653)	(34,046)	(34,046)

BALANCE SHEET AS AT SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2024	As at September 30, 2023
Sources of Funds			
Share Capital	NL-8	26,939	26,911
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	108,682	108,704
Fair Value Change Account - Shareholders' Funds		3	2
Fair Value Change Account - Policyholders' Funds		17	11
Borrowings	NL-11	42,500	10,003
Total		178,141	145,632
Application of Funds			
Investments - Shareholders	NL-12	113,500	89,714
Investments - Policyholders	NL-12A	597,430	497,985
Loans	NL-13	-	8
Fixed Assets	NL-14	4,497	4,406
Deferred Tax Asset (Net)		3,981	3,155
Current Assets			
Cash and Bank Balances	NL-15	2,580	4,878
Advances and Other Assets	NL-16	34,663	34,736
Sub-Total (A)		37,243	39,614
Current Liabilities	NL-17	478,875	404,939
Provisions	NL-18	143,288	118,357
Sub-Total (B)		622,163	523,295
Net Current Assets / (Liabilities) (C) = (A - B)		(584,920)	(483,682)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		43,653	34,046
Total		178,141	145,632

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at September 30, 2023
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	2,503	2,503
• Goods and Service Tax	888	3
• Income Tax	11,286	0.1
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	14,677	2,506

FORM NL-4-PREMIUM SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
Gross Direct Premium	5,430	15,883	1,448	2,140	-	-	1,448	2,140	10,104	25,580	32,852	65,497	42,956	91,077	14,019	34,797	511	1,364	-	-	-	-	14,530	36,161
Add: Premium on reinsurance accepted	1,172	3,213	22	140	-	-	22	140	-	-	-	-	-	-	828	8,978	-	-	-	-	-	-	828	8,978
Less : Premium on reinsurance ceded	(5,119)	(15,073)	(1,091)	(1,612)	-	-	(1,091)	(1,612)	(510)	(1,388)	(1,352)	(2,704)	(1,862)	(4,092)	(559)	(1,389)	(39)	(111)	-	-	-	-	(598)	(1,500)
Net Written Premium	1,483	4,023	379	668	-	-	379	668	9,594	24,192	31,500	62,793	41,094	86,985	14,288	42,386	472	1,253	-	-	-	-	14,760	43,639
Add: Opening balance of UPR	9,514	9,107	442	306	-	-	442	306	32,099	32,073	76,693	82,002	108,792	114,074	33,986	31,554	1,309	946	-	-	-	-	35,295	32,500
Less: Closing balance of UPR	(8,698)	(8,698)	(475)	(475)	-	-	(475)	(475)	(26,486)	(26,486)	(70,254)	(70,254)	(96,740)	(96,740)	(32,903)	(32,903)	(1,272)	(1,272)	-	-	-	-	(34,175)	(34,175)
Net Earned Premium	2,299	4,432	346	499	-	-	346	499	15,207	29,779	37,939	74,541	53,146	104,319	15,371	41,037	509	927	-	-	-	-	15,880	41,964
Gross Direct Premium																								
- In India	5,430	15,883	1,448	2,140	-	-	1,448	2,140	10,104	25,580	32,852	65,497	42,956	91,077	14,019	34,797	511	1,364	-	-	-	-	14,530	36,161
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
Gross Direct Premium	247	494	1	2	755	978	-	-	-	-	1,995	3,943	60,484	132,655	67,362	150,678
Add: Premium on reinsurance accepted	-	-	-	-	(17)	84	-	-	-	-	-	-	811	9,062	2,005	12,415
Less : Premium on reinsurance ceded	(10)	(20)	1	(2)	(642)	(913)	-	-	-	-	(1,840)	(3,732)	(4,951)	(10,259)	(11,161)	(26,944)
Net Written Premium	237	474	2	-	96	149	-	-	-	-	155	211	56,344	131,458	58,206	136,149
Add: Opening balance of UPR	311	204	2	1	164	178	-	-	-	-	165	107	144,729	147,064	154,685	156,477
Less: Closing balance of UPR	(380)	(380)	(2)	(2)	(185)	(185)	-	-	-	-	(294)	(294)	(131,776)	(131,776)	(140,949)	(140,949)
Net Earned Premium	168	298	2	(1)	75	142	-	-	-	-	26	24	69,297	146,746	71,942	151,677
Gross Direct Premium																
- In India	247	494	1	2	755	978	-	-	-	-	1,995	3,943	60,484	132,655	67,362	150,678
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24
Gross Direct Premium	5,485	14,843	943	1,695	-	-	943	1,695	12,404	22,203	30,593	55,961	42,997	78,164	11,532	24,454	303	629	-	-	-	-	11,835	25,083
Add: Premium on reinsurance accepted	806	3,200	-	(9)	-	-	-	(9)	-	-	-	-	-	-	5,709	5,709	-	-	-	-	-	-	5,709	5,709
Less : Premium on reinsurance ceded	(5,010)	(13,858)	(855)	(1,417)	-	-	(855)	(1,417)	(600)	(1,263)	(1,266)	(2,373)	(1,866)	(3,636)	(455)	(963)	(25)	(56)	-	-	-	-	(480)	(1,019)
Net Written Premium	1,280	4,186	88	268	-	-	88	268	11,804	20,941	29,327	53,588	41,131	74,528	16,787	29,201	278	573	-	-	-	-	17,065	29,774
Add: Opening balance of UPR	10,425	9,268	246	154	-	-	246	154	18,300	18,489	58,958	64,969	77,258	83,458	20,232	14,633	483	389	-	-	-	-	20,715	15,021
Less: Closing balance of UPR	(9,917)	(9,917)	(238)	(238)	-	-	(238)	(238)	(20,374)	(20,374)	(57,666)	(57,666)	(78,040)	(78,040)	(27,244)	(27,244)	(517)	(517)	-	-	-	-	(27,761)	(27,761)
Net Earned Premium	1,788	3,537	97	184	-	-	97	184	9,730	19,055	30,619	60,891	40,349	79,946	9,775	16,589	244	445	-	-	-	-	10,019	17,035
Gross Direct Premium																								
- In India	5,485	14,843	943	1,695	-	-	943	1,695	12,404	22,203	30,593	55,961	42,997	78,164	11,532	24,454	303	629	-	-	-	-	11,835	25,083
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24
Gross Direct Premium	80	134	-	1	223	681	-	-	-	-	1,524	2,441	56,659	106,505	63,088	123,043
Add: Premium on reinsurance accepted	-	-	-	-	48	133	-	-	-	-	(7)	(7)	5,750	5,835	6,556	9,026
Less : Premium on reinsurance ceded	(3)	(6)	-	(2)	(228)	(703)	-	-	-	-	(1,462)	(2,369)	(4,039)	(7,734)	(9,905)	(23,009)
Net Written Premium	77	129	-	(1)	43	110	-	-	-	-	55	67	58,370	104,606	59,739	109,060
Add: Opening balance of UPR	96	95	1	1	142	124	-	-	-	-	77	96	98,289	98,795	108,960	108,217
Less: Closing balance of UPR	(116)	(116)	-	-	(139)	(139)	-	-	-	-	(99)	(99)	(106,155)	(106,155)	(116,309)	(116,309)
Net Earned Premium	57	108	1	-	45	95	-	-	-	-	34	64	50,505	97,247	52,390	100,968
Gross Direct Premium																
- In India	80	134	-	1	223	681	-	-	-	-	1,524	2,441	56,659	106,505	63,088	123,043
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Claims Paid (Direct)	918	1,639	1,013	1,743	-	-	1,013	1,743	11,787	21,342	12,557	21,672	24,344	43,014	10,497	20,115	225	365	-	-	10,722	20,480		
Add : Re-insurance accepted to direct claims	394	913	-	3	-	-	-	3	-	-	-	-	-	-	7,284	14,643	-	9	-	-	7,284	14,652		
Less : Re-insurance Ceded to claims paid	(811)	(1,766)	(745)	(1,213)	-	-	(745)	(1,213)	(553)	(1,128)	(1,061)	(1,974)	(1,614)	(3,102)	(424)	(809)	(9)	(15)	-	-	(433)	(824)		
Net Claim Paid	501	786	268	533	-	-	268	533	11,234	20,214	11,496	19,698	22,730	39,912	17,357	33,949	216	359	-	-	17,573	34,308		
Add : Claims Outstanding at the end of the period	5,227	5,227	1,090	1,090	-	-	1,090	1,090	13,320	13,320	337,400	337,400	350,720	350,720	9,758	9,758	470	470	-	-	10,228	10,228		
Less : Claims Outstanding at the beginning of the period	(4,564)	(4,114)	(916)	(901)	-	-	(916)	(901)	(12,800)	(9,952)	(319,680)	(298,059)	(332,480)	(308,011)	(13,663)	(6,926)	(427)	(316)	-	-	(14,090)	(7,242)		
Net Incurred Claims	1,164	1,899	442	722	-	-	442	722	11,754	23,582	29,216	59,039	40,970	82,621	13,452	36,781	259	513	-	-	13,711	37,294		
Claims Paid (Direct)																								
-In India	918	1,639	993	1,719	-	-	993	1,719	11,787	21,342	12,557	21,672	24,344	43,014	10,497	20,115	225	365	-	-	10,722	20,480		
-Outside India	-	-	20	24	-	-	20	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Estimates of IBNR and IBNER at the end of the period (net)	1,684	1,684	729	729	-	-	729	729	2,729	2,729	184,754	184,754	187,483	187,483	3,587	3,587	286	286	-	-	3,873	3,873		
Estimates of IBNR and IBNER at the beginning of the period (net)	1,463	1,311	574	506	-	-	574	506	2,604	2,411	171,589	166,363	174,193	168,774	8,997	3,361	216	202	-	-	9,213	3,563		

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Claims Paid (Direct)	120	139	-	-	33	36	-	-	-	-	82	234	35,301	63,903	37,232	67,285
Add : Re-insurance accepted to direct claims	-	-	-	-	9	42	-	-	-	-	-	-	7,293	14,694	7,687	15,610
Less : Re-insurance Ceded to claims paid	(5)	(6)	-	-	(30)	(60)	-	-	-	-	(53)	(194)	(2,135)	(4,186)	(3,691)	(7,165)
Net Claim Paid	115	133	-	-	12	18	-	-	-	-	29	40	40,459	74,411	41,228	75,730
Add : Claims Outstanding at the end of the period	359	359	2	2	329	329	-	-	6,151	6,151	203	203	367,992	367,992	374,309	374,309
Less : Claims Outstanding at the beginning of the period	(301)	(209)	(2)	(16)	(296)	(273)	-	-	(6,151)	(6,151)	(175)	(161)	(353,495)	(322,063)	(358,975)	(327,078)
Net Incurred Claims	173	283	-	(14)	45	74	-	-	-	-	57	82	54,956	120,340	56,562	122,961
Claims Paid (Direct)																
-In India	120	139	-	-	33	36	-	-	-	-	82	234	35,301	63,903	37,212	67,261
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20	24
Estimates of IBNR and IBNER at the end of the period (net)	105	105	2	2	178	178	-	-	-	-	129	129	191,770	191,770	194,183	194,183
Estimates of IBNR and IBNER at the beginning of the period (net)	167	98	2	2	147	127	-	-	-	-	111	96	183,833	172,660	185,870	174,477

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24
Claims Paid (Direct)	755	1,109	370	660	-	-	370	660	8,799	17,548	12,562	19,750	21,362	37,298	6,425	11,216	112	236	-	-	-	-	6,537	11,451
Add : Re-insurance accepted to direct claims	137	590	14	16	-	-	14	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(554)	(1,173)	(281)	(496)	-	-	(281)	(496)	(2,528)	(5,562)	(1,711)	(2,699)	(4,239)	(8,261)	(262)	(459)	(5)	(10)	-	-	-	-	(267)	(469)
Net Claim Paid	338	526	102	180	-	-	102	180	6,272	11,986	10,851	17,051	17,123	29,037	6,163	10,757	107	226	-	-	-	-	6,270	10,981
Add : Claims Outstanding at the end of the period	3,603	3,603	713	713	-	-	713	713	10,074	10,074	265,112	265,112	275,186	275,186	6,475	6,475	355	355	-	-	-	-	6,829	6,829
Less : Claims Outstanding at the beginning of the period	(3,156)	(2,684)	(534)	(424)	-	-	(534)	(424)	(8,625)	(6,530)	(250,967)	(233,254)	(259,592)	(239,784)	(3,813)	(2,417)	(272)	(261)	-	-	-	-	(4,085)	(2,678)
Net Incurred Claims	785	1,445	281	468	-	-	281	468	7,720	15,530	24,997	48,909	32,717	64,439	8,825	14,814	190	320	-	-	-	-	9,015	15,132
Claims Paid (Direct)																								
-In India	755	1,109	363	653	-	-	363	653	8,799	17,548	12,562	19,750	21,362	37,298	6,425	11,216	112	236	-	-	-	-	6,537	11,451
-Outside India	-	-	7	7	-	-	7	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,686	1,686	455	455	-	-	455	455	3,135	3,135	162,514	162,514	165,648	165,648	2,869	2,869	260	260	-	-	-	-	3,129	3,129
Estimates of IBNR and IBNER at the beginning of the period (net)	1,733	1,124	350	261	-	-	350	261	2,368	1,473	156,548	155,407	158,916	156,880	1,297	625	210	167	-	-	-	-	1,507	792

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
Claims Paid (Direct)	51	57	-	-	29	30	-	-	-	-	150	204	28,129	49,039	29,254	50,808
Add : Re-insurance accepted to direct claims	-	-	-	-	-	1	-	-	-	-	-	-	-	1	151	607
Less : Re-insurance Ceded to claims paid	(2)	(3)	-	-	(22)	(22)	-	-	-	-	(142)	(189)	(4,672)	(8,944)	(5,507)	(10,613)
Net Claim Paid	49	54	-	-	8	8	-	-	-	-	8	15	23,458	40,096	23,898	40,802
Add : Claims Outstanding at the end of the period	159	159	16	16	333	333	-	-	6,151	6,151	155	155	288,831	288,831	293,146	293,146
Less : Claims Outstanding at the beginning of the period	(126)	(101)	(16)	(17)	(178)	(155)	-	-	(6,151)	(6,151)	(146)	(170)	(270,294)	(249,056)	(273,983)	(252,164)
Net Incurred Claims	82	113	-	(1)	163	186	-	-	-	-	16	-	41,994	79,871	43,060	81,784
Claims Paid (Direct)																
-In India	51	57	-	-	29	30	-	-	-	-	150	204	28,129	49,039	29,247	50,801
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	7
Estimates of IBNR and IBNER at the end of the period (net)	93	93	2	2	144	144	-	-	-	-	90	90	169,106	169,106	171,247	171,247
Estimates of IBNR and IBNER at the beginning of the period (net)	72	50	2	3	95	89	-	-	-	-	87	106	160,678	157,920	162,761	159,305

FORM NL-6-COMMISSION SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Commission & Remuneration	667	1,963	162	277	-	-	162	277	3,164	7,809	8,363	16,896	11,527	24,705	2,180	4,880	119	288	-	-	-	-	2,299	5,168
Rewards	0	1	0	0	-	-	0	0	13	24	57	97	70	122	49	79	1	1	-	-	-	-	50	81
Distribution fees	-	-	-	-	-	-	-	-	31	48	18	53	49	101	-	-	-	-	-	-	-	-	-	-
Gross Commission	668	1,964	162	277	-	-	162	277	3,208	7,882	8,437	17,047	11,646	24,928	2,229	4,959	120	290	-	-	-	-	2,349	5,249
Add: Commission on Re-insurance Accepted	178	439	2	16	-	-	2	16	-	-	-	-	-	-	50	539	-	-	-	-	-	-	50	539
Less: Commission on Re-insurance Ceded	(315)	(1,662)	(134)	(192)	-	-	(134)	(192)	(137)	(298)	(9)	(58)	(146)	(356)	(53)	(137)	(3)	(8)	-	-	-	-	(56)	(145)
Net Commission	531	741	30	101	-	-	30	101	3,071	7,584	8,428	16,989	11,500	24,572	2,226	5,361	117	282	-	-	-	-	2,343	5,643

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	1	15	1	1	-	-	1	1	130	244	677	1,217	808	1,461	265	399	1	4	-	-	-	-	266	403
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	10	-	-	-	-	-	-	-	10
Corporate Agents-Others	50	84	-	-	-	-	-	-	159	699	189	370	348	1,069	466	817	4	4	-	-	-	-	470	821
Insurance Brokers	617	1,865	161	276	-	-	161	276	2,327	5,731	5,854	12,140	8,182	17,871	1,428	3,602	114	280	-	-	-	-	1,542	3,882
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	32	48	18	53	49	101	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	0	0	-	-	-	-	-	-	4	6	14	21	19	27	(4)	5	0	0	-	-	-	-	(4)	6
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	556	1,154	1,685	3,246	2,241	4,399	74	125	1	2	-	-	-	-	74	127
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	668	1,964	162	277	-	-	162	277	3,209	7,882	8,437	17,047	11,646	24,928	2,229	4,959	120	290	-	-	-	-	2,349	5,249
Commission and Rewards on (Excluding Reinsurance) Business written :																								
In India	668	1,964	162	277	-	-	162	277	3,209	7,882	8,437	17,047	11,646	24,928	2,229	4,959	120	290	-	-	-	-	2,349	5,249
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Commission & Remuneration	70	138	0.1	0.4	144	204	-	-	-	-	108	148	14,148	30,365	14,977	32,605
Rewards	0	1	0	0	0	0	-	-	-	-	0	0	120	204	121	205
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	49	101	49	101
Gross Commission	70	138	0	0	144	204	-	-	-	-	108	149	14,317	30,669	15,147	32,910
Add: Commission on Re-insurance Accepted	-	-	-	-	(1)	11	-	-	-	-	-	-	49	550	229	1,005
Less: Commission on Re-insurance Ceded	(2)	(3)	(41)	(41)	(119)	(165)	-	-	-	-	(180)	(347)	(544)	(1,057)	(993)	(2,911)
Net Commission	68	135	(41)	(41)	24	50	-	-	-	-	(72)	(198)	13,822	30,162	14,383	31,004

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	30	59	0	0	1	1	-	-	-	-	1	1	1,105	1,925	1,108	1,941
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	0	10	0	10
Corporate Agents-Others	0	0	-	-	-	-	-	-	-	-	-	-	818	1,890	867	1,974
Insurance Brokers	40	79	0	0	144	203	-	-	-	-	107	148	10,015	22,184	10,793	24,325
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	49	101	49	101
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	15	33	15	33
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	(0)	-	-	-	-	-	-	-	2,315	4,527	2,315	4,527
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	70	138	0	0	144	204	-	-	-	-	108	149	14,317	30,669	15,147	32,910
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	70	138	0	0	144	204	-	-	-	-	108	149	14,317	30,669	15,147	32,910
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2	For Q2	Upto Q2
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24
Commission & Remuneration	748	1,692	60	122	-	-	60	122	3,150	5,937	7,726	14,526	10,876	20,463	1,431	2,844	77	137	-	-	-	-	1,508	2,981
Rewards	(1)	1	(0)	0	-	-	(0)	0	33	42	(10)	27	24	68	72	75	1	1	-	-	-	-	73	76
Distribution fees	-	-	-	-	-	-	-	-	43	71	142	208	185	279	-	-	-	-	-	-	-	-	-	-
Gross Commission	747	1,693	60	122	-	-	60	122	3,227	6,049	7,858	14,761	11,085	20,810	1,503	2,919	78	138	-	-	-	-	1,581	3,057
Add: Commission on Re-insurance Accepted	105	408	0	(1)	-	-	0	(1)	-	-	-	-	-	-	-	343	343	-	-	-	-	-	343	343
Less: Commission on Re-insurance Ceded	(695)	(1,788)	(81)	(136)	-	-	(81)	(136)	(214)	(148)	(75)	(118)	(289)	(266)	(44)	(90)	(2)	(4)	-	-	-	-	(46)	(93)
Net Commission	156	313	(21)	(15)	-	-	(21)	(15)	3,013	5,901	7,783	14,643	10,796	20,544	1,802	3,172	76	134	-	-	-	-	1,877	3,306

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	0	79	(0)	1	-	-	(0)	1	27	85	360	663	387	748	200	276	0	1	-	-	-	-	200	277
Corporate Agents-Banks/FII/HFC	-	-	-	0	-	-	-	-	-	0	-	0	-	0	-	-	-	-	-	-	-	-	-	-
Corporate Agents-Others	20	33	0	0	-	-	0	0	440	556	96	135	536	691	106	229	0	0	-	-	-	-	106	230
Insurance Brokers	727	1,581	60	121	-	-	60	121	2,069	4,339	5,218	10,032	7,286	14,370	1,077	2,240	75	134	-	-	-	-	1,152	2,374
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	43	71	142	208	185	279	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	1	2	5	14	6	15	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	4	8	23	49	27	57	10	12	0	0	-	-	-	-	10	12
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	643	989	2,014	3,660	2,657	4,649	110	162	2	3	-	-	-	-	112	164
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	747	1,693	60	122	-	-	60	122	3,227	6,049	7,858	14,761	11,085	20,810	1,503	2,919	78	138	-	-	-	-	1,581	3,057
Commission and Rewards on (Excluding Reinsurance) Business written :																								
In India	747	1,693	60	122	-	-	60	122	3,227	6,049	7,858	14,761	11,085	20,810	1,503	2,919	78	138	-	-	-	-	1,581	3,057
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous					
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24		
Commission & Remuneration	20	35	0	0	46	112	-	-	-	-	36	51	12,487	23,642	13,295	25,455		
Rewards	0	0	-	-	(0)	0	-	-	-	-	0	0	96	144	96	146		
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	185	279	185	279		
Gross Commission	20	35	0	0	46	112	-	-	-	-	37	51	12,769	24,065	13,576	25,880		
Add: Commission on Re-insurance Accepted	-	-	-	-	6	15	-	-	-	-	(1)	(1)	348	357	452	765		
Less: Commission on Re-insurance Ceded	(0)	(1)	(0)	(0)	(83)	(156)	-	-	-	-	(91)	(163)	(510)	(680)	(1,287)	(2,604)		
Net Commission	20	34	0	0	(32)	(29)	-	-	-	-	(56)	(112)	12,606	23,742	12,742	24,040		

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	7	10	-	-	0	4	-	-	-	-	1	1	595	1,040	595	1,120
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	0
Corporate Agents-Others	-	-	-	-	0	0	-	-	-	-	0	0	642	921	662	954
Insurance Brokers	13	25	0	0	45	107	-	-	-	-	36	50	8,533	16,927	9,320	18,629
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	185	279	185	279
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	6	15	6	15
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	37	69	37	69
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,770	4,813	2,770	4,813
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	20	35	0	0	46	112	-	-	-	-	37	51	12,769	24,065	13,576	25,880
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	20	35	0	0	46	112	-	-	-	-	37	51	12,769	24,065	13,576	25,880
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Personal Accident		Travel		Total Health	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
1 Employees' remuneration and welfare benefits	603	1,238	108	149	-	-	108	149	1,061	2,355	2,415	4,565	3,476	6,920	1,987	4,160	67	131	-	-	2,054	4,291
2 Travel, conveyance and vehicle running expenses	29	58	5	7	-	-	5	7	41	77	122	198	163	275	64	132	2	4	-	-	66	136
3 Training expenses	1	2	-	-	-	-	-	-	2	3	6	8	8	11	4	5	-	-	-	-	4	5
4 Rents, rates and taxes	40	92	9	11	-	-	9	11	58	125	179	315	237	440	182	398	3	8	-	-	185	406
5 Repairs and maintenance	12	30	3	4	-	-	3	4	18	40	58	104	76	144	28	69	1	2	-	-	29	71
6 Printing and stationery	1	4	1	1	-	-	1	1	1	5	5	13	6	18	2	9	-	-	-	-	2	9
7 Communication expenses	4	15	2	3	-	-	2	3	6	20	23	52	29	72	9	35	-	1	-	-	9	36
8 Legal and professional charges	38	78	14	16	-	-	14	16	120	238	162	268	282	506	154	295	3	6	-	-	157	301
9 Auditors' fees, expenses etc.																						
(a) as auditor	1	3	-	-	-	-	-	-	2	4	6	10	8	14	2	6	-	-	-	-	2	6
(b) as adviser or in any other capacity, in respect of																						
(i) Taxation matters	-	-	1	1	-	-	1	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
(ii) Insurance matters	-	-	(1)	-	-	-	(1)	-	-	-	1	1	1	1	1	1	-	-	-	-	1	1
(c) out of pocket expenses	-	-	(1)	-	-	-	(1)	-	1	1	2	2	3	3	1	1	-	-	-	-	1	1
10 Advertisement and publicity	-	1	-	1	-	-	-	1	-	1	1	4	1	5	-	2	-	-	-	-	-	2
11 Interest and Bank Charges	19	56	3	6	-	-	3	6	29	75	95	191	124	266	42	127	1	4	-	-	43	131
12 Depreciation	36	80	6	10	-	-	6	10	52	106	159	273	211	379	81	182	3	6	-	-	84	188
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	1	1	-	1	-	-	-	1	2	2	3	4	5	6	2	3	-	-	-	-	2	3
15 Information Technology Expenses	75	171	14	21	-	-	14	21	110	229	335	586	445	815	169	392	5	12	-	-	174	404
16 Goods and Services Tax (GST)	-	15	-	2	-	-	-	2	2	20	13	52	15	72	1	35	-	1	-	-	1	36
17 Others																						
(a) Miscellaneous expenses	38	105	7	13	-	-	7	13	35	63	101	161	136	224	59	121	1	3	-	-	60	124
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	898	1,949	171	246	-	-	171	246	1,540	3,364	3,687	6,808	5,227	10,172	2,789	5,974	86	178	-	-	2,875	6,152
In India	898	1,949	171	246	-	-	171	246	1,540	3,364	3,687	6,808	5,227	10,172	2,789	5,974	86	178	-	-	2,875	6,152
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous												(₹ in Lakhs)			
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
1 Employees' remuneration and welfare benefits	21	37	-	-	52	68	-	-	-	-	155	251	5,758	11,567	6,469	12,954
2 Travel, conveyance and vehicle running expenses	-	1	-	-	2	3	-	-	-	-	8	12	239	427	273	492
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	12	16	13	18
4 Rents, rates and taxes	1	2	-	-	4	5	-	-	-	-	10	19	437	872	486	975
5 Repairs and maintenance	1	1	-	-	2	2	-	-	-	-	3	6	111	224	126	258
6 Printing and stationery	-	-	-	-	-	-	-	-	-	-	1	1	9	28	11	33
7 Communication expenses	-	-	-	-	1	1	-	-	-	-	1	3	40	112	46	130
8 Legal and professional charges	1	2	-	-	3	4	-	-	-	-	9	16	452	829	504	923
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	1	1	11	21	12	24
(a) as auditor	-	-	-	-	-	-	-	-	-	-	1	1	11	21	12	24
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	2	2	3	3
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	1	2
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	4	4	3	4
(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	7	1	9
10 Advertisement and publicity	-	1	-	-	-	-	-	-	-	-	7	12	176	413	198	475
11 Interest and Bank Charges	1	2	-	-	3	4	-	-	-	-	10	16	309	589	351	679
12 Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	7	9	8	11
15 Information Technology Expenses	2	4	-	-	8	10	-	-	-	-	20	35	649	1,268	738	1,460
16 Goods and Services Tax (GST)	-	-	-	-	1	1	-	-	-	-	1	3	18	112	18	129
17 Others	1	1	-	-	7	10	-	-	-	-	8	12	212	371	257	489
(a) Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	28	51	-	-	85	111	-	-	-	-	234	387	8,449	16,873	9,518	19,068
In India	28	51	-	-	85	111	-	-	-	-	234	387	8,449	16,873	9,518	19,068
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
1 Employees' remuneration and welfare benefits	396	1,116	59	102	-	-	59	102	1,151	2,188	2,075	4,039	3,226	6,227	1,865	3,403	34	72	-	-	-	-	1,899	3,475
2 Travel, conveyance and vehicle running expenses	18	48	2	4	-	-	2	4	34	59	83	149	117	208	47	80	1	2	-	-	-	-	48	82
3 Training expenses	-	1	-	-	-	-	-	-	-	2	-	4	3	6	-	3	-	-	-	-	-	-	1	3
4 Rents, rates and taxes	32	99	5	9	-	-	5	9	67	123	163	309	230	432	243	449	4	9	-	-	-	-	247	458
5 Repairs and maintenance	10	32	2	3	-	-	2	3	20	39	50	99	70	138	28	53	-	1	-	-	-	-	28	54
6 Printing and stationery	3	8	1	1	-	-	1	1	6	10	13	25	19	35	8	14	-	-	-	-	-	-	8	14
7 Communication expenses	5	20	1	2	-	-	1	2	12	24	30	61	42	85	17	33	1	1	-	-	-	-	18	34
8 Legal and professional charges	45	103	5	10	-	-	5	10	143	251	196	318	339	569	150	249	3	4	-	-	-	-	152	253
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1	3	-	-	-	-	-	-	3	4	7	11	10	15	4	6	-	-	-	-	-	-	4	6
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	1	1	-	-	-	-	-	-	1	1	1	2	2	3	1	1	-	-	-	-	-	-	1	1
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-	-	-
(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	-	1	-	-	-	-	-	-	-	1	1	3	1	4	1	2	-	-	-	-	-	-	1	2
11 Interest and Bank Charges	24	72	4	7	-	-	4	7	49	89	120	224	169	313	68	121	2	3	-	-	-	-	70	124
12 Depreciation	38	106	6	10	-	-	6	10	73	130	181	328	254	458	102	177	2	4	-	-	-	-	104	181
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	1	2	-	-	-	-	-	-	1	2	2	5	3	7	2	3	-	-	-	-	-	-	2	3
15 Information Technology Expenses	28	141	6	13	-	-	6	13	78	173	191	436	269	609	110	235	2	5	-	-	-	-	112	240
16 Goods and Services Tax (GST)	(1)	12	-	1	-	-	-	1	4	15	11	39	15	54	7	21	-	-	-	-	-	-	7	21
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Miscellaneous expenses	49	94	5	12	-	-	5	12	51	59	126	148	177	207	69	87	2	2	-	-	-	-	71	89
(b) Insurance Awareness	2	2	-	-	-	-	-	-	3	3	7	7	10	10	4	4	-	-	-	-	-	-	4	4
Total	652	1,861	96	174	-	-	96	174	1,697	3,173	3,262	6,210	4,958	9,382	2,727	4,942	50	103	-	-	-	-	2,777	5,044
In India	652	1,861	96	174	-	-	96	174	1,697	3,173	3,262	6,210	4,958	9,382	2,727	4,942	50	103	-	-	-	-	2,777	5,044
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
1 Employees' remuneration and welfare benefits	5	9	-	-	16	48	-	-	-	-	90	143	5,237	9,903	5,691	11,120
2 Travel, conveyance and vehicle running expenses	-	-	-	-	1	2	-	-	-	-	5	8	171	300	191	352
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	4	9	4	10
4 Rents, rates and taxes	1	1	-	-	1	4	-	-	-	-	7	13	486	908	523	1,016
5 Repairs and maintenance	-	-	-	-	-	1	-	-	-	-	2	4	100	197	112	232
6 Printing and stationery	-	-	-	-	-	-	-	-	-	-	1	2	28	51	32	60
7 Communication expenses	-	-	-	-	-	1	-	-	-	-	2	3	62	123	68	145
8 Legal and professional charges	1	1	-	-	2	5	-	-	-	-	10	14	504	842	554	955
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	14	21	15	24
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	14	21	15	24
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	3	4	4	5
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	2	6	2	7
11 Interest and Bank Charges	1	1	-	-	1	3	-	-	-	-	6	10	247	451	275	530
12 Depreciation	1	1	-	-	2	5	-	-	-	-	9	15	370	660	414	776
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	5	10	6	12
15 Information Technology Expenses	-	1	-	-	1	6	-	-	-	-	10	19	392	875	426	1,029
16 Goods and Services Tax (GST)	-	-	-	-	-	1	-	-	-	-	-	2	22	78	21	91
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Miscellaneous expenses	-	-	-	-	3	7	-	-	-	-	7	8	258	311	312	417
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	14	14	16	16
Total	9	14	-	-	27	83	-	-	-	-	149	241	7,921	14,765	8,668	16,799
In India	9	14	-	-	27	83	-	-	-	-	149	241	7,921	14,765	8,668	16,799
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at September 30, 2024	As at September 30, 2023
1	Authorised Capital		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	Issued Capital	-	-
	269,392,784 (Previous Period - 269,114,804) Equity Shares of Rs 10/- each fully paid-up	26,939	26,911
3	Subscribed Capital	-	-
	269,392,784 (Previous Period - 269,114,804) Equity Shares of Rs 10/- each fully paid-up	26,939	26,911
4	Called-up Capital	-	-
	269,392,784 (Previous Period - 269,114,804) Equity Shares of Rs 10/- each fully paid-up	26,939	26,911
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid-up Capital	-	-
	269,392,784 (Previous Period - 269,114,804) Equity Shares of Rs 10/- each fully paid-up	26,939	26,911

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at September 30, 2024		As at September 30, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	259,211,612	96.22%	232,591,612	86.43%
· Foreign	-	-	32,000,000	11.89%
Investors				
· Indian	8,055,650	2.99%	2,675,650	0.99%
· Foreign	-	-	-	-
Others				
· Indian	2,125,522	0.79%	1,847,542	0.69%
· Foreign	-	-	-	-
Total	269,392,784	100.00%	269,114,804	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED SEPTEMBER 30, 2024**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	200,745,381	74.518	20,074.5	Nil	Nil	200,745,381	100.00
	(ii) Celica Developers Private Limited*	4	35,966,231	13.351	3,596.6	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	8.352	2,250.0	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	12	2,675,650	0.993	267.6	Nil	Nil	Nil	Nil
	Keki Mistry	1	5,380,000	1.997	538.0	Nil	Nil	5,380,000	100.00
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate								
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,125,522	0.789	212.6	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	20	269,392,784	100.00	26,939.3	Nil	Nil	206,125,381	76.51

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.8	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.6	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.0				
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.8	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	4,286,752	100.00	428.7	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		3	22,500	100.00	2.3	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2024		As at September 30, 2023	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	107,728		92,098	
	Add: Addition during the Year / Period	42		16,053	
	Less: Share / Debenture Issue Expenses	-	107,770	(56)	108,094
4	General Reserves	-		-	
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves				
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		912		610
7	Balance of Profit in Profit & Loss Account		-		-
	Total		108,682		108,704

FORM NL-11-BORROWINGS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at September 30, 2024	As at September 30, 2023
1	Debentures/ Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	10,000
2	Banks		
	- Due within 12 months	-	3
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	42,500	10,003

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed (Outstanding as at 30.09.2024)	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	-	-	

(₹ in Lakhs)

Sl. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	53,995	44,048	284,211	244,500	338,206	288,548
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	21,919	14,362	115,370	79,718	137,289	94,080
	(e) Other Securities (Bank Deposits)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	30,931	26,380	162,814	146,429	193,745	172,809
5	Other than Approved Investments	1,516	1,373	7,981	7,624	9,497	8,997
	Total	108,361	86,163	570,376	478,271	678,737	564,434
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	461	-	2,429	-	2,890	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	2,037	1,529	10,724	8,489	12,761	10,019
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	1,520	1,915	7,997	10,631	9,517	12,546
	(e) Other Securities (Bank Deposits)	235	107	1,240	593	1,475	700
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	886	-	4,664	-	5,550	-
5	Other than Approved Investments	-	-	-	-	-	-
	Total	5,139	3,551	27,054	19,714	32,193	23,265
	Grand Total	113,500	89,714	597,430	497,985	710,930	587,699

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023	As at September 30, 2024	As at September 30, 2023
Long Term Investments--						
Book Value	108,361	86,163	570,376	478,271	678,737	564,434
Market Value	109,564	84,748	576,713	470,417	686,277	555,165
Short Term Investments--						
Book Value	3,102	2,022	16,330	11,224	19,432	13,246
Market Value	3,096	2,031	16,299	11,270	19,395	13,301

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Period - Rs. Nil)) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Period - Rs. Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Period - Rs. Nil)) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Period - Rs. Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 3 Lakhs (Previous Period - Rs. 2 Lakhs) being the change in their fair value as at September 30 2024, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 17 Lakhs (Previous Period - Rs. 11 Lakhs) being the change in their fair value as at September 30 2024, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2024	As at September 30, 2023
1	Security-Wise Classification		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	8
	Total	-	8
2	Borrower-Wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	8
	Total	-	8
3	Performance-Wise Classification		
	(a) Loans classified as standard		
	(aa) In India	-	8
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	-	8
4	Maturity-Wise Classification		
	(a) Short Term	-	8
	(b) Long Term	-	-
	Total	-	8

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount	Provision
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at 01 April 2024	Additions / Transfer	Deductions / Transfer	Closing as at 30 September 2024	Opening as at 01 April 2024	For the period ended 30 September 2024	On Sales/ Adjustments	Closing as at 30 September 2024	As at 30 September 2024	As at 30 September 2023
Computer Software*	4,637	386	-	5,023	3,121	199	-	3,320	1,703	1,618
Leasehold Improvements	1,780	12	-	1,792	373	148	-	521	1,271	1,221
Furniture & Fittings	444	10	-	454	202	16	-	218	236	185
Information Technology Equipment	1,745	243	1	1,987	1,268	225	-	1,493	494	615
Vehicles	103	-	-	103	63	6	-	69	34	46
Office Equipment	762	44	-	806	250	84	-	334	472	516
Total	9,471	695	1	10,165	5,277	678	-	5,955	4,210	4,201
Capital Work in progress	252	575	539	287	-	-	-	-	287	205
Grand Total	9,723	1,270	540	10,452	5,277	678	-	5,955	4,497	4,406
Previous Period	8,077	1,340	465	8,952	3,905	774	133	4,546	4,406	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2024	As at September 30, 2023
1	Cash (including cheques*, drafts and stamps)	-	65
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,580	4,813
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	2,580	4,878
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	2,580	4,878
	Outside India	-	-

* Cheques on hand amounted to Rs. Nil (Previous Period : Rs 65 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2024	As at September 30, 2023
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,464	1,081
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	1,038	1,241
6	Goods & Service Tax Credit (Net)	3,008	2,652
7	Others		
	(i) Advance recoverable in Cash or in Kind	730	1,126
	(ii) Advance to Employees	10	14
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	Total (A)	6,250	6,114
	Other Assets		
1	Income Accrued on Investments	17,833	14,519
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	7,900	12,295
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	311	407
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	300	500
	(ii) Deposits	2,069	901
	Total (B)	28,413	28,622
	Total (A+B)	34,663	34,736

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2024	As at September 30, 2023
1	Agents' Balances	1,597	447
2	Balances due to other insurance companies (net)	5,897	8,472
3	Deposits held on Re insurance Ceded	1,507	4,035
4	Premiums received in Advance		
	(a) For Long Term Policies	69,490	76,724
	(b) For Other Policies	1,074	1,285
5	Unallocated Premium	584	231
6	Sundry Creditors	8,265	7,833
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	374,409	293,281
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	266	370
11	Income Accrued on Unclaimed Amounts	38	30
12	Interest Payable on Debentures / Bonds	2,511	442
13	Goods and Service Tax Liabilities (net)	-	-
14	Others		
	(i) Due to Policyholders	268	523
	(ii) TDS payable	820	737
	(iii) Unsettled Investment Contracts Payable	-	-
	(iv) Other Statutory dues	207	192
	(v) Book Overdraft	2,543	3,931
	(vi) Employee Payable	438	474
	(vii) Other Payable	8,961	5,932
	Total	478,875	404,939

FORM NL-18-PROVISIONS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2024	As at September 30, 2023
1	Reserve for Unearned Premium	140,949	116,309
2	Reserve for Premium Deficiency	-	34
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	2,284	1,962
5	Others		
	(i) Provision for doubtful debts	55	51
	Total	143,288	118,357

FORM NL-19 MISC EXPENDITURE SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDAI Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

	Particulars	As at September 30, 2024	As at September 30, 2023
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



Sl.No.	Particulars	For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24
1	Gross Direct Premium Growth Rate**	6.77%	22.46%	6.64%	8.69%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.73	1.64	0.62	1.21
3	Growth Rate of Net Worth	(9.45%)	(9.45%)	43.01%	43.01%
4	Net Retention Ratio**	83.91%	83.48%	85.78%	82.58%
5	Net Commission Ratio**	24.71%	22.77%	21.33%	22.04%
6	Expense of Management to Gross Direct Premium Ratio**	36.62%	34.50%	35.26%	34.69%
7	Expense of Management to Net Written Premium Ratio**	41.06%	36.78%	35.84%	37.45%
8	Net Incurred Claims to Net Earned Premium**	78.62%	81.07%	82.19%	81.00%
9	Claims Paid to Claims Provisions**	10.80%	15.94%	13.45%	19.95%
10	Combined Ratio**	119.68%	117.85%	118.03%	118.45%
11	Investment Income Ratio	1.80%	3.61%	1.76%	3.39%
12	Technical Reserves to Net Premium Ratio ** (No of times)	8.85	3.79	6.86	3.76
13	Underwriting Balance Ratio ** (No of times)	(0.12)	(0.14)	(0.23)	(0.21)
14	Operating Profit Ratio	7.78.%	2.52%	(2.64%)	(1.61%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.05	0.05	0.05	0.05
16	Net Earning Ratio	4.84%	1.25%	(2.65%)	(2.58%)
17	Return on Net Worth Ratio	3.06%	1.85%	(1.56%)	(2.77%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.77	1.77	2.02	2.02
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.46	0.46	0.10	0.10
21	Debt Service Coverage Ratio (No of times)	4.65	2.29	(8.13)	(6.38)
22	Interest Service Coverage Ratio (No of times)	4.65	2.29	(8.13)	(6.38)
23	Earnings Per Share (Basic and Diluted)	1.05	0.63	(0.59)	(1.09)
24	Book Value Per Share	34.14	34.14	37.74	37.74

** Segmental Reporting up to the quarter

Upto Q2 2024-25	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	7.00%	21.07%	18.42%	24.64%	66.87%	42.85%	8.53%	109.72%	3.47	(0.04)
Previous Period	6.22%	23.20%	7.47%	23.94%	51.93%	40.85%	9.58%	92.78%	3.24	(0.03)
Marine Cargo										
Current Period	26.25%	29.30%	15.12%	24.44%	51.95%	144.61%	50.43%	196.56%	2.34	(1.06)
Previous Period	20.84%	15.86%	(5.73%)	17.43%	59.03%	254.07%	12.51%	313.10%	3.67	(2.47)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	26.25%	29.30%	15.12%	24.44%	51.95%	144.61%	50.43%	196.56%	2.34	(1.06)
Previous Period	20.84%	15.86%	(5.73%)	17.43%	59.03%	254.07%	12.51%	313.10%	3.67	(2.47)
Motor OD										
Current Period	15.21%	94.57%	31.35%	43.96%	45.25%	79.19%	47.14%	124.44%	1.65	(0.16)
Previous Period	(25.39%)	94.32%	28.18%	41.53%	43.33%	81.51%	50.77%	124.86%	1.46	(0.29)
Motor TP										
Current Period	17.04%	95.87%	27.06%	36.42%	37.90%	79.20%	13.24%	117.10%	6.49	(0.11)
Previous Period	(0.10%)	95.76%	27.33%	37.47%	38.91%	80.32%	17.03%	119.26%	6.02	(0.15)
Total Motor										
Current Period	16.52%	95.51%	28.25%	38.54%	39.94%	79.20%	15.11%	119.14%	5.14	(0.13)
Previous Period	(8.87%)	95.35%	27.57%	38.63%	40.15%	80.60%	19.47%	120.76%	4.74	(0.18)
Health										
Current Period	42.30%	96.83%	12.65%	31.42%	26.74%	89.63%	75.58%	116.37%	1.01	(0.17)
Previous Period	165.22%	96.81%	10.86%	32.15%	27.79%	89.30%	86.45%	117.08%	1.15	(0.38)
Personal Accident										
Current Period	116.85%	91.86%	22.50%	34.30%	36.70%	55.34%	34.51%	92.04%	1.39	(0.05)
Previous Period	84.83%	91.10%	23.42%	38.24%	41.31%	71.81%	76.54%	113.13%	1.52	(0.25)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	44.17%	96.68%	12.93%	31.53%	27.03%	88.87%	74.14%	115.90%	1.02	(0.17)
Previous Period	162.36%	96.69%	11.10%	32.43%	28.05%	88.83%	85.94%	116.88%	1.16	(0.38)
Workmen's Compensation / Employer's Liability										
Current Period	268.66%	95.95%	28.55%	38.33%	39.31%	94.97%	52.81%	134.28%	1.56	(0.57)
Previous Period	73.03%	95.76%	26.64%	36.93%	37.92%	104.43%	91.62%	142.32%	2.13	(0.50)
Public/ Product Liability										
Current Period	100.00%	-	-	19.30%	-	1400.00%	0.19%	1400.00%	-	(53.61)
Previous Period	(36.60%)	(45.60%)	2.70%	24.00%	(18.20%)	108.20%	-	90.00%	(24.44)	0.17
Engineering										
Current Period	43.61%	14.03%	33.70%	32.23%	108.19%	52.11%	0.12%	160.31%	3.46	(0.66)
Previous Period	240.11%	13.56%	(26.48%)	28.64%	49.31%	197.00%	17.49%	246.31%	4.29	(1.57)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	61.53%	5.35%	(94.0%)	13.59%	89.43%	339.6%	24.18%	429.05%	31.52	(10.26)
Previous Period	10.26%	2.70%	(170.1%)	11.90%	191.10%	-	28.54%	191.00%	97.05	(1.19)
Total Miscellaneous										
Current Period	24.55%	92.76%	22.94%	35.84%	35.78%	82.01%	16.11%	117.78%	3.80	(0.14)
Previous Period	8.87%	93.12%	22.70%	36.30%	38.83%	82.13%	20.54%	120.96%	3.78	(0.22)
Total-Current Period	22.46%	83.48%	22.77%	34.50%	36.78%	81.07%	15.94%	117.85%	3.79	(0.14)
Total-Previous Period	8.69%	82.58%	22.04%	34.69%	37.45%	81.00%	19.95%	118.45%	3.76	(0.21)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending September 30, 2024

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2024-25	Upto Q2 2024-25	For Q2 2023-24	Upto Q2 2023-24
1	Celica Developers Private Limited	Joint Venturer	Reimbursement of Expenses	-	-	27	73
			Reimbursement of Utility Charges	1	3	-	-
			Payment of rent	3	5	-	-
			Security Deposit Given	-	-	5	5
2	HDI Global SE ¹	Joint Venturer	Premium ceded	-	-	-	45
			RI Commission on premium ceded	-	-	-	6
			Claims on premium ceded	-	-	-	7
			Receipts against reinsurance claims	-	-	-	12
3	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	-	-	-	2,209
			Share Premium	-	-	-	15,890
			Reimbursement of Expenses	-	-	2	2
			Premium Ceded	-	-	1,952	3,188
4	HDI Global Network AG ¹	Investing Party and its Group Companies	RI Commission on premium ceded	-	-	143	253
			Claims on premium ceded	-	-	373	584
			Payment of reinsurance balances	-	-	-	2,358
			Receipts against reinsurance claims	-	-	-	16
5	Kailash Nath Bhandari	Director	Sitting fees	-	10	5	14
6	Sunil Mitra	Director	Sitting fees	4	13	3	12
7	V K Viswanathan	Director	Sitting fees	6	15	5	14
8	Sandhya Gadkari Sharma	Director	Sitting fees	7	15	2	9
9	Sanjay N Sachdev	Director	Sitting fees	3	3	-	-
10	Sudhir Hansraj Kapadia	Director	Sitting fees	1	1	-	-
11	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	17	8	16
12	Celica Properties Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	-	-	1
13	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	-	-	1	3
			Advertisement & Publicity Exp	-	-	-	2
14	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO Gaurav Parasrampur - CFO Sweta Bharucha - CS ²	Key Management Personnel	Managerial remuneration	243	579	307	603
15	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	0.03	0.03	-	0.04
16	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for policies underwritten	0.03	0.03	0.03	0.03
17	Shaili Poddar	Relative of Directors	Payment of Rent	-	-	3	6
			Security Deposit Refunded back	-	-	5	5
18	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	1	-	0.4
19	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.5	-	0.4

Notes:

¹ Pursuant to secondary transaction between Sanoti Properties LLP & HDI Global SE on November 4, 2023, HDI Global SE and HDI Global Network AG have ceased to be a related party. However, the above table shows the related transaction with HDI Global SE & HDI Global Network AG upto December 31, 2023.

² Upto June 30, 2024

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending September 30, 2024

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Pvt. Ltd.	Joint Venturer	5	Receivable	No	NA	No	No
			0.5	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



STATEMENT OF ADMISSIBLE ASSETS :

As at September 30, 2024

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	113,500	113,500
	Policyholders as per NL-12 A of BS	597,430	-	597,430
(A)	Total Investments as per BS	597,430	113,500	710,930
(B)	Inadmissible Investment assets	-	-	-
(C)	Fixed assets as per BS	-	4,497	4,497
(D)	Inadmissible Fixed assets	-	2,480	2,480
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,580	2,580
(F)	Advances and Other assets as per BS	8,571	26,092	34,663
(G)	Total Current Assets as per BS (E)+(F)	8,571	28,672	37,243
(H)	Inadmissible current assets	326	2,622	2,948
(I)	Loans as per BS	-	-	-
(J)	Deferred Tax Assets as per BS	-	3,981	3,981
(K)	Inadmissible Deferred Tax Assets	-	2,986	2,986
(L)	Fair Value Change Account subject to minimum of zero	17	3	20
(M)	Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)	606,001	150,650	756,651
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	343	8,091	8,434
(O)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)	605,658	142,559	748,217

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	236	236
	(b) Leasehold Improvements	-	1,271	1,271
	(c) Computer Software	-	973	973
	Total Inadmissible Fixed assets	-	2,480	2,480
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	16	16
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	8	-	8
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	7	-	7
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	671	671
	(g) Advance to employees	-	10	10
	(h) Encumbered Assets	-	1,925	1,925
	(k) Investments related to Unclaimed Policyholders Amount	311	-	311
	Total Inadmissible Current assets	326	2,622	2,948

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at September 30, 2024****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****(₹ in Lakhs)**

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	164,392	140,949
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	164,392	140,949
(d)	Outstanding Claim Reserve (other than IBNR reserve)	218,601	180,226
(e)	IBNR Reserve	215,562	194,183
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	598,555	515,358

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at September 30, 2024

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	37,711	6,660	10,055	3,350	3,771	1,508	3,771
2	Marine Cargo	4,515	1,083	2,909	1,262	542	524	542
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	220,267	210,530	156,913	150,233	42,106	45,070	45,070
5	Engineering	2,664	344	1,354	49	266	203	266
6	Aviation	-	-	-	-	-	-	-
7	Liability	10,127	860	332	459	1,519	138	1,519
8	Health	84,957	82,365	68,371	66,786	16,473	20,036	20,036
9	Miscellaneous	295	146	199	95	41	42	42
10	Crop Insurance	-	-	0	1,030	-	309	309
	Total	360,536	301,987	240,134	223,264	64,719	67,829	71,555

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at September 30, 2024

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	605,658
	Deduct:	
(B)	Current Liabilities as per BS	464,709
(C)	Provisions as per BS	140,949
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	142,559
	Deduct:	
(G)	Other Liabilities	16,201
(H)	Excess in Shareholder's funds (F-G)	126,358
(I)	Total ASM (E+H)	126,358
(J)	Total RSM	71,555
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.77

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Car Spa Add on cover under Private Car Package Policy		IRDAN149RP0001V02201213/A0001V01202425	Motor	Retail	5-Aug-24
2	Car Spa - Bundled		IRDAN149RP0003V01201819/A0002V01202425	Motor	Retail	5-Aug-24
3	Car Spa Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0003V01202425	Motor	Retail	5-Aug-24
4	Zero Excess Add on cover under Private Car Package Policy		IRDAN149RP0001V02201213/A0004V01202425	Motor	Retail	5-Aug-24
5	Zero Excess - Bundled		IRDAN149RP0003V01201819/A0005V01202425	Motor	Retail	5-Aug-24
6	Zero Excess Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0006V01202425	Motor	Retail	5-Aug-24
7	Double Suraksha		MAGHLIP25035V012425	Health - Retail	Retail	5-Aug-24
8	Magma HDI Bharat Griha Raksha Policy		IRDAN149RP0024V02202021	Fire	Retail	2-Sep-24
9	Magma HDI Bharat Sookshma Udyam Suraksha Policy		IRDAN149RP0025V02202021	Fire	Retail	2-Sep-24
10	Magma HDI Bharat Laghu Udyam Suraksha Policy		IRDAN149RP0026V02202021	Fire	Retail	2-Sep-24

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2024

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	113,500
	Investments (Policyholders)	8A	597,430
2	Loans	9	-
3	Fixed Assets	10	4,497
4	Current Assets		
	a. Cash & Bank Balance	11	2,580
	b. Advances & Other Assets	12	34,663
5	Current Liabilities		
	a. Current Liabilities	13	(478,875)
	b. Provisions	14	(143,288)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		43,653
	Application of Funds as per Balance Sheet (A)		174,160
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	4,497
3	Cash & Bank Balance (if any)	11	2,580
4	Advances & Other Assets (if any)	12	34,663
5	Current Liabilities	13	(478,875)
6	Provisions	14	(143,288)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		43,653
	Total (B)		(536,770)
	'Investment Assets'	(A-B)	710,930

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ¹						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	37,024	194,881	231,905	32.62%	-	231,905	235,128
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	54,456	286,640	341,096	47.98%	-	341,096	345,482
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	31,817	167,478	199,295	28.03%	-	199,295	200,078
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	25,707	135,315	161,022	22.65%	20	161,042	163,469
	c. Other Investments		-	1,516	7,981	9,497	1.34%	-	9,497	9,403
	Investment Assets (2+3)	100%	-	113,497	597,413	710,909	100.00%	20	710,930	718,433

Note:

- (+) FRSM refers 'Funds representing Solvency Margin'
- Other Investments' are as permitted under 27A(2)
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
- Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2024

PART - B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Registration Number: 149

Statement as on: 31.03.2024

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	231,123	32.86%	782	10.49%	231,905	32.62%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	231,123	32.86%	782	10.49%	231,905	32.62%
		SGGL	104,805	14.90%	900	12.07%	105,705	14.87%
		SGOA	3,484	0.50%	2	0.02%	3,486	0.49%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	13,229	1.88%	(31)	-0.42%	13,198	1.86%
	1. Approved Investments	HTDN	20,344	2.89%	6,481	86.92%	26,825	3.77%
	1. Approved Investments	HLBH	17,343	2.47%	(5533)	-74.20%	11,811	1.66%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	81,030	11.52%	(504)	-6.76%	80,526	11.33%
	1. Approved Investments	ILBI	53,431	7.60%	2,518	33.78%	55,949	7.87%
	1. Approved Investments	IPTD	10,987	1.56%	(1)	-0.01%	10,987	1.55%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	3,050	0.43%	(1,575)	-21.12%	1,475	0.21%
	c. Approved Investments	ECOS	138,835	19.74%	2,973	39.87%	141,808	19.95%
	c. Approved Investments	EGMF	11,800	1.68%	940	12.61%	12,741	1.79%
	c. Approved Investments	EDCI	4,996	0.71%	2	0.02%	4,998	0.70%
	d. Other Investments (not exceeding 15%)	OLDB	8,995	1.28%	501	6.73%	9,497	1.34%
	Total (2+3)		703,454	100.00%	7,456	100.00%	710,909	100.00%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at	as % of total for this class	As at	as % of total for this class	As at	as % of total for this class	As at	as % of total for this class
	September 30,2024		September 30,2023		September 30,2024		September 30,2023	
Break down by credit rating								
AAA rated	346,738	49.24%	267,118	47.05%	343,739	49.34%	270,021	46.80%
AA or better	14,854	2.11%	21,925	3.86%	14,847	2.13%	21,896	3.79%
Rated below AA but above A	515	0.07%	-	-	498	0.07%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	342,090	48.58%	278,723	49.09%	337,610	48.46%	285,064	49.41%
Total (A)	704,197	100.00%	567,766	100.00%	696,694	100.00%	576,980	100.00%
Breakdown by residual maturity								
Up to 1 year	17,920	2.54%	12,601	2.22%	17,957	2.58%	12,546	2.17%
More than 1 year and upto 3years	108,449	15.40%	83,420	14.69%	109,543	15.72%	84,980	14.73%
More than 3years and up to 7years	250,194	35.53%	319,131	56.21%	250,400	35.94%	326,044	56.51%
More than 7 years and up to 10 years	198,580	28.20%	111,074	19.56%	193,494	27.77%	111,772	19.37%
above 10 years	129,054	18.33%	41,540	7.32%	125,300	17.98%	41,639	7.22%
Total (B)	704,197	100.00%	567,766	100.00%	696,694	100.00%	576,980	100.00%
Breakdown by type of the issuer								
a. Central Government	235,128	33.39%	194,122	34.19%	231,905	33.29%	199,098	34.51%
b. State Government	106,961	15.19%	84,601	14.90%	105,705	15.17%	85,966	14.90%
c. Corporate Securities	362,107	51.42%	289,043	50.91%	359,084	51.54%	291,916	50.59%
Total (C)	704,197	100.00%	567,766	100.00%	696,694	100.00%	576,980	100.00%

Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- (b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- (c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2024

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-09-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 30-09-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 30-09-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 30-09-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 30-09-2024)	Prev. FY (As on 31-03-2024)
1	Investments Assets	696,694	665,430	-	-	14,216	35,402	-	-	710,909	700,832
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	696,694	665,430	-	-	14,216	35,402	-	-	710,909	700,832
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.09.2024

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	232,119	3,974	1.71	1.71	230,418	7,881	3.42	3.42	200,543	5,620	2.80	2.80
2	STATE GOVERNMENT GUARANTEED LOANS	SGGL	105,583	1,819	1.72	1.72	104,365	3,645	3.49	3.49	82,047	2,827	3.45	3.45
3	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,485	60	1.73	1.73	3,485	119	3.41	3.41	3,482	119	3.41	3.41
4	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	15,051	194	1.29	1.29	16,198	463	2.86	2.86	17,435	241	1.38	1.38
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	24,661	477	1.93	1.93	22,332	835	3.74	3.74	28,172	1,002	3.56	3.56
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	13,214	232	1.76	1.76	13,167	457	3.47	3.47	11,837	407	3.44	3.44
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	55,757	1,057	1.90	1.90	53,264	2,004	3.76	3.76	44,745	1,684	3.76	3.76
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	81,762	1,445	1.77	1.77	81,409	2,891	3.55	3.55	67,857	2,404	3.54	3.54
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	-	-	-	-	2,000	1	0.05	0.05
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	10,987	207	1.89	1.89	10,987	415	3.77	3.77	6,131	229	3.73	3.73
11	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
12	CORPORATE SECURITIES - DEBENTURES	ECOS	139,894	2,769	1.98	1.98	136,866	5,398	3.94	3.94	78,662	2,777	3.53	3.53
13	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1,001	5	0.46	0.46	1,530	22	1.42	1.42	3,162	71	2.23	2.23
14	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	7,500	75	1.00	1.00	7,500	394	5.25	5.25
15	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,997	101	2.01	2.01	4,997	198	3.96	3.96	4,996	198	3.96	3.96
16	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	14,601	229	1.57	1.57	20,716	670	3.24	3.24	17,892	573	3.20	3.20
17	DEBENTURES	OLDB	9,018	161	1.79	1.79	9,007	318	3.53	3.53	8,995	317	3.52	3.52
	TOTAL		712,130	12,730	1.79	1.79	716,240	25,390	3.54	3.54	585,458	18,863	3.22	3.22

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time¹ Based on daily simple Average of Investments (calculated from settlement date)² Yield netted for Tax, as applicable.³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown⁴ FORM shall be prepared in respect of each fund.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account.⁶ Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 30.09.2024

Name of the Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	N.A								

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	24	261	205	7	1.8%
3	No. of Reinsurers with rating A but less than AA	15	12,371	437	259	48.5%
4	No. of Reinsurers with rating BBB but less than A	5	0	(0)	49	0.2%
5	No. of Reinsurers with rating less than BBB	10	1	(0)	2	0.0%
	Total (A)	54	12,633	641	317	50.4%
	Within India					
1	Indian Insurance Companies	5	-	-	246	0.9%
2	FRBs	8	3,303	263	389	14.7%
3	GIC Re	1	8,448	704	-	34.0%
4	Others	-	-	-	-	-
	Total (B)	14	11,751	967	635	49.6%
	Grand Total (C)= (A)+(B)	68	24,384	1,608	952	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
STATES																			
1	Andhra Pradesh	76	445	-	-	10	15	10	15	357	837	947	1,833	1,304	2,669	183	272	5	10
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	6	25	23	56	28	81	0.15	0.31	-	-
3	Assam	130	136	-	-	-	-	-	-	182	441	345	716	528	1,157	6	17	0.01	0.03
4	Bihar	-	0.05	-	-	-	-	-	-	439	990	1,054	2,160	1,493	3,150	33	51	0.07	0.25
5	Chhattisgarh	9	60	-	-	4	4	4	4	551	1,423	2,219	4,720	2,770	6,143	57	92	1	3
6	Goa	6	15	-	-	16	16	16	16	76	206	58	135	134	341	7	92	1	6
7	Gujarat	704	1,741	-	-	163	261	163	261	1,484	3,187	2,827	5,803	4,311	8,991	829	1,728	40	77
8	Haryana	97	364	-	-	177	265	177	265	243	573	802	1,369	1,045	1,942	653	1,455	19	55
9	Himachal Pradesh	-	1	-	-	-	-	-	-	79	213	153	305	232	519	13	21	0.15	1
10	Jharkhand	0.24	0.24	-	-	-	-	-	-	556	1,248	1,380	2,643	1,936	3,890	59	78	0.15	0.26
11	Karnataka	303	2,172	-	-	66	89	66	89	550	1,400	1,693	3,693	2,243	5,094	2,036	7,451	71	297
12	Kerala	4	4	-	-	0.46	0.46	0.46	0.46	439	1,193	3,319	5,753	3,758	6,946	607	1,134	57	120
13	Madhya Pradesh	52	209	-	-	4	3	4	3	103	289	857	1,759	959	2,048	156	285	2	3
14	Maharashtra	3,225	7,968	-	-	408	596	408	596	1,402	3,231	5,955	11,029	7,357	14,259	3,960	10,761	156	348
15	Manipur	-	-	-	-	-	-	-	-	4	11	10	28	14	40	0.06	0.12	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	4	11	16	35	20	46	-	0.46	-	-
17	Mizoram	-	-	-	-	-	-	-	-	3	12	13	27	17	39	-	(0.01)	-	-
18	Nagaland	-	-	-	-	-	-	-	-	4	10	17	34	21	44	-	-	-	-
19	Odisha	28	66	-	-	-	-	-	-	263	790	1,149	2,573	1,412	3,363	74	204	0.47	1
20	Punjab	28	26	-	-	2	13	2	13	600	1,564	1,534	2,840	2,134	4,405	78	147	2	4
21	Rajasthan	17	18	-	-	1	10	1	10	237	671	759	1,783	996	2,454	69	138	2	13
22	Sikkim	-	-	-	-	-	-	-	-	16	30	27	59	43	89	7	8	0.00	0.48
23	Tamil Nadu	149	1,249	-	-	165	376	165	376	182	830	1,686	3,659	1,868	4,488	1,882	3,858	68	156
24	Telangana	308	654	-	-	(14)	5	(14)	5	556	1,258	896	1,764	1,452	3,022	1,567	3,742	36	127
25	Tripura	0.13	0.13	-	-	-	-	-	-	35	54	80	166	115	220	17	24	0.04	0.07
26	Uttarakhand	1	53	-	-	-	2	-	2	84	283	131	331	215	615	6	22	2	2
27	Uttar Pradesh	25	168	-	-	8	25	8	25	648	2,235	1,655	4,000	2,304	6,235	443	775	6	10
28	West Bengal	153	274	-	-	105	112	105	112	553	1,320	2,030	3,891	2,583	5,211	456	821	21	25
TOTAL (A)		5,316	15,624	-	-	1,115	1,793	1,115	1,793	9,656	24,334	31,636	63,166	41,292	87,501	13,201	33,178	490	1,259
UNION TERRITORIES																			
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0.43	1	2	4	2	5	0.01	0.01	-	-
2	Chandigarh	(0.04)	(0.06)	-	-	-	-	-	-	55	146	118	223	174	369	8	11	3	3
3	Dadra and Nagar Haveli	20	85	-	-	-	-	-	-	32	80	57	118	89	198	(0.34)	29	0.00	3
4	Daman & Diu	-	2	-	-	-	-	-	-	7	16	7	12	13	28	-	-	-	-
5	Govt. of NCT of Delhi	91	150	-	-	333	346	333	346	261	696	775	1,442	1,036	2,138	801	1,558	18	99
6	Jammu & Kashmir	0.50	0.50	-	-	-	-	-	-	84	278	164	363	249	641	(0.18)	10	(0.01)	(0.00)
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	0.14	0.32	0.49	0.32	1	-	-	-	-
9	Puducherry	2	22	-	-	-	1	-	1	9	30	93	168	102	198	8	11	0.08	0.11
TOTAL (B)		114	259	-	-	333	347	333	347	448	1,246	1,216	2,331	1,665	3,577	817	1,618	21	105
Outside India		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)		5,430	15,883	-	-	1,448	2,140	1,448	2,140	10,105	25,580	32,852	65,497	42,957	91,077	14,018	34,797	512	1,364

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Total	
		For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
	STATES																				
1	Andhra Pradesh	-	-	188	282	10	13	-	0.03	115	150	-	-	-	-	6	10	1,623	3,124	1,708	3,584
2	Arunachal Pradesh	-	-	0.15	0.31	-	-	-	-	-	7	-	-	-	-	-	-	29	89	29	89
3	Assam	-	-	6	17	-	0.09	-	-	3	6	-	-	-	-	1	1	538	1,181	668	1,316
4	Bihar	-	-	33	51	1	1	-	-	3	3	-	-	-	-	0.18	0.18	1,529	3,206	1,529	3,206
5	Chhattisgarh	-	-	58	95	10	16	-	-	4	5	-	-	-	-	-	-	2,842	6,259	2,855	6,323
6	Goa	-	-	8	98	-	0.02	-	-	(0.01)	0.26	-	-	-	-	2	35	144	474	166	504
7	Gujarat	-	-	869	1,806	124	262	0.03	0.08	124	146	-	-	-	-	60	71	5,488	11,276	6,356	13,279
8	Haryana	-	-	672	1,510	3	9	-	-	72	24	-	-	-	-	258	300	2,049	3,785	2,323	4,415
9	Himachal Pradesh	-	-	13	22	1	2	-	-	-	-	-	-	-	-	-	-	247	542	247	544
10	Jharkhand	-	-	59	78	1	1	-	-	13	15	-	-	-	-	-	-	2,009	3,984	2,009	3,984
11	Karnataka	-	-	2,107	7,748	26	30	0.23	0.23	15	19	-	-	-	-	197	1,679	4,588	14,570	4,957	16,832
12	Kerala	-	-	665	1,253	2	2	-	-	0.02	0.02	-	-	-	-	0.25	0.34	4,425	8,202	4,430	8,207
13	Madhya Pradesh	-	-	158	287	5	7	-	-	9	15	-	-	-	-	0.09	0.09	1,132	2,357	1,188	2,570
14	Maharashtra	-	-	4,116	11,109	31	79	0.42	1	169	207	-	-	-	-	1,252	1,467	12,925	27,122	16,557	35,687
15	Manipur	-	-	0.06	0.12	-	-	-	-	-	-	-	-	-	-	-	-	14	40	14	40
16	Meghalaya	-	-	-	0.46	-	-	-	-	-	-	-	-	-	-	-	-	20	46	20	46
17	Mizoram	-	-	-	(0.01)	-	-	-	-	-	-	-	-	-	-	-	-	17	39	17	39
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	44	21	44
19	Odisha	-	-	75	205	2	4	-	-	52	55	-	-	-	-	-	-	1,541	3,626	1,569	3,692
20	Punjab	-	-	80	151	1	3	-	-	15	33	-	-	-	-	0.00	4	2,229	4,596	2,258	4,634
21	Rajasthan	-	-	71	152	1	2	-	-	12	12	-	-	-	-	0.05	4	1,081	2,624	1,099	2,652
22	Sikkim	-	-	7	8	-	0.02	-	-	-	-	-	-	-	-	-	-	51	97	51	97
23	Tamil Nadu	-	-	1,950	4,015	12	18	0.02	0.23	22	68	-	-	-	-	97	164	3,948	8,754	4,262	10,378
24	Telangana	-	-	1,603	3,869	6	21	-	-	13	46	-	-	-	-	85	134	3,159	7,093	3,452	7,751
25	Tripura	-	-	18	24	0	0	-	-	0.22	0.22	-	-	-	-	-	-	132	244	133	244
26	Uttarakhand	-	-	9	25	1	1	-	-	2	3	-	-	-	-	(0.00)	-	226	643	227	699
27	Uttar Pradesh	-	-	449	785	5	6	-	-	37	74	-	-	-	-	1	1	2,796	7,102	2,830	7,295
28	West Bengal	-	-	477	846	3	5	-	-	10	18	-	-	-	-	0.37	27	3,074	6,107	3,333	6,494
	TOTAL (A)	-	-	13,691	34,437	243	482	1	2	689	907	-	-	-	-	1,960	3,898	57,876	127,227	64,306	144,645
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	-	2	5	2	5
2	Chandigarh	-	-	11	14	0.34	0.34	-	-	-	-	-	-	-	-	-	-	185	383	185	383
3	Dadra and Nagar Haveli	-	-	(0.34)	32	1	3	-	-	-	0.01	-	-	-	-	-	2	90	235	110	320
4	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	13	28	13	29
5	Govt. of NCT of Delhi	-	-	820	1,656	2	5	-	1	48	49	-	-	-	-	35	42	1,941	3,891	2,365	4,386
6	Jammu & Kashmir	-	-	(0.18)	10	0.13	0.43	-	-	18	23	-	-	-	-	0.01	0.01	267	674	267	674
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.32	1	0.32	1
9	Puducherry	-	-	8	11	0.02	2	-	-	-	-	-	-	-	-	-	0.00	110	210	113	234
	TOTAL (B)	-	-	838	1,723	4	11	-	1	66	71	-	-	-	-	35	45	2,608	5,428	3,055	6,033
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	-	-	14,530	36,161	247	494	1	2	755	978	-	-	-	-	1,994	3,942	60,483	132,654	67,361	150,678

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

(₹ in Lakhs)

Sl.No.	Line of Business	For Q2 2024-25		For Q2 2023-24		Upto Q2 2024-25		Upto Q2 2023-24	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	5,430	1,074	5,485	622	15,883	2,073	14,843	1,414
2	Marine Cargo	1,448	141	943	89	2,140	256	1,695	169
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	10,105	164,655	12,404	351,895	25,580	479,977	22,203	735,158
5	Motor TP	32,852	201,489	30,593	349,968	65,497	528,407	55,961	719,175
6	Health	14,018	13,201	11,532	11,102	34,797	20,933	24,454	18,994
7	Personal Accident	512	3,183	303	4,741	1,364	6,134	629	11,391
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	247	965	80	184	494	1,788	134	378
10	Public/ Product Liability	1	5	0	3	2	23	1	10
11	Engineering	755	134	223	58	978	249	681	154
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Others	-	-	-	-	-	-	-	-
15	Miscellaneous	1,994	315	1,524	171	3,942	689	2,442	450

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

Sl.No.	Channels	For Q2 2024-25		Upto Q2 2024-25		For Q2 2023-24		Upto Q2 2023-24	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	20,296	4,463	36,628	7,899	18,129	2,695	29,955	4,903
2	Corporate Agents - Banks	-	48	1	77	-	-	1	0.1
3	Corporate Agents - Others	7,719	1,975	31,862	5,819	24,996	3,137	32,795	4,502
4	Brokers	173,141	49,315	463,774	113,958	269,452	43,941	584,775	88,489
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	285	20	379	27	311	20	429	26
	-Others (Other than Through Company Website)	1,369	2,245	2,721	4,609	2,325	2,411	8,899	5,724
7	Common Service Centres (CSC)	-	-			-	-	-	-
8	Insurance Marketing Firm	107	67	511	148	501	153	1,021	276
9	Point of sales person (Direct)	37,624	8,894	83,944	17,439	83,023	9,830	153,134	17,561
10	MISP (Direct)	634	335	2,991	699	8,267	875	14,260	1,498
11	Web Aggregators	2	1	3	2	154	26	292	63
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	241,177	67,361	622,814	150,678	407,158	63,088	825,561	123,043
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	241,177	67,361	622,814	150,678	407,158	63,088	825,561	123,043

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the quarter ending September 30, 2024

Sl. No.	Claims Experience											No. of claims only
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	407	153	-	153	5,318	21,184	26,502	4,452	65	-	4,517
2	Claims reported during the period	11,664	4,808	-	4,808	84,907	5,776	90,683	50,169	348	-	50,517
	(a) Booked During the period	11,534	4,763	-	4,763	84,693	5,570	90,263	49,504	301	-	49,805
	(b) Reopened during the Period	130	45	-	45	214	206	420	665	47	-	712
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	7,934	4,550	-	4,550	73,771	2,546	76,317	39,525	155	-	39,680
	(a) Paid during the period	7,934	4,550	-	4,550	73,771	2,546	76,317	39,525	155	-	39,680
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	5	13	-	13	1,866	42	1,908	4,071	126	-	4,197
	Other Adjustment	1,008	132	-	132	5,931	1,056	6,987	878	5	-	883
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	3,124	266	-	266	8,657	23,316	31,973	10,147	127	-	10,274
	Less than 3 months	2,800	157	-	157	6,933	2,716	9,649	9,105	121	-	9,226
	3 months to 6 months	114	38	-	38	1,002	2,502	3,504	729	1	-	730
	6 months to 1 year	91	14	-	14	164	5,558	5,722	247	5	-	252
	1 year and above	119	57	-	57	558	12,540	13,098	66	-	-	66

Sl. No.	Claims Experience								No. of claims only
		Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total	
1	Claims O/S at the beginning of the period	55	35	26	-	-	14	31,709	
2	Claims reported during the period	208	10	37	-	-	38	157,965	
	(a) Booked During the period	207	10	36	-	-	38	156,656	
	(b) Reopened during the Period	1	-	1	-	-	-	1,309	
	(c) Other Adjustment	-	-	-	-	-	-	-	
3	Claims Settled during the period	77	6	26	-	-	29	128,619	
	(a) Paid during the period	77	6	26	-	-	29	128,619	
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	
4	Claims Repudiated during the period	2	2	-	-	-	2	6,129	
	Other Adjustment	21	6	3	-	-	4	9,044	
	i) Claim closed without payment	-	-	-	-	-	-	-	
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	
6	Claims O/S at End of the period	163	31	34	-	-	17	45,882	
	Less than 3 months	115	3	7	-	-	13	21,970	
	3 months to 6 months	36	1	3	-	-	-	4,426	
	6 months to 1 year	9	10	8	-	-	2	6,108	
	1 year and above	3	17	16	-	-	2	13,378	

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the quarter ending September 30, 2024

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	10,921	1,532	-	1,532	8,852	152,052	160,904	3,716	109	-	3,824
2	Claims reported during the period	4,554	2,717	-	2,717	28,783	31,334	60,117	31,549	641	-	32,190
	(a) Booked During the period	4,514	2,631	-	2,631	28,631	30,295	58,926	30,912	540	-	31,451
	(b) Reopened during the Period	41	86	-	86	152	1,039	1,191	637	101	-	738
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	1,639	1,743	-	1,743	21,342	21,672	43,014	20,115	365	-	20,480
	(a) paid during the period	1,639	1,743	-	1,743	21,342	21,672	43,014	20,115	365	-	20,480
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	2	8	-	-	1,917	473	2,390	2,682	168	-	2,850
	Other Adjustment											
	i) Claim closed without payment	261	158	-	158	3,050	4,217	7,267	535	15	-	550
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	11,161	1,528	-	1,528	11,747	173,169	184,915	6,428	192	-	6,621
	Less than 3 months	1,703	622	-	622	6,610	15,980	22,590	5,668	177	-	5,845
	3 months to 6 months	3,011	342	-	342	2,498	15,778	18,276	530	5	-	535
	6 months to 1 year	1,973	120	-	120	884	37,916	38,801	148	11	-	159
	1 year and above	4,474	444	-	444	1,754	103,495	105,249	82	-	-	82

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/S at the beginning of the period	115	564	1,871	-	-	184	179,915
2	Claims reported during the period	166	23	129	-	-	108	100,004
	(a) Booked During the period	153	23	128	-	-	108	97,934
	(b) Reopened during the Period	12	-	1	-	-	-	2,070
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	139	152	36	-	-	82	67,286
	(a) paid during the period	139	152	36	-	-	82	67,286
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	1	4	-	-	-	0	5,255
	Other Adjustment							
	i) Claim closed without payment	16	10	4	-	-	2	8,268
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/S at End of the period	265	345	1,849	-	-	206	206,889
	Less than 3 months	134	7	94	-	-	46	31,040
	3 months to 6 months	61	2	26	-	-	-	22,254
	6 months to 1 year	63	64	779	-	-	13	41,973
	1 year and above	8	271	949	-	-	147	111,623

Notes:-

- (a) The Claims o/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDAI Registration No. 149 dated 22nd May, 2012



For the Quarter ending on September 30, 2024

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	6,203	755	32	21	15	-	-	303	122	48	117	327	0	-	7,026	918
2	Marine Cargo	2,190	57	26	55	6	-	-	414	70	167	162	198	3	-	2,334	1,013
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	35,464	1,130	357	89	13	3	1	9,370	1,145	905	278	73	10	6	37,057	11,787
5	Motor TP	5	65	233	463	637	99	42	28	441	1,339	3,002	5,906	1,052	787	1,544	12,557
6	Health	21,464	-	-	-	-	-	-	10,497	-	-	-	-	-	-	21,464	10,497
7	Personal Accident	86	-	-	-	-	-	-	225	-	-	-	-	-	-	86	225
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	7	11	25	5	-	-	-	2	5	87	27	-	-	-	48	120
10	Public / Product Liability	-	-	2	-	1	-	-	-	-	1	-	25	-	-	3	26
11	Engineering	14	1	1	-	1	-	-	2	29	1	-	0	-	-	17	33
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others	10	3	-	-	-	-	-	36	21	-	-	-	-	-	13	56

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on September 30, 2024

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	6,786	926	133	62	27	-	-	411	233	79	545	370	0	-	7,934	1,639
2	Marine Cargo	4,357	95	32	59	7	-	-	693	112	252	385	298	3	-	4,550	1,743
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	71,054	1,982	554	158	16	4	3	17,255	2,139	1,348	505	95	18	(17)	73,771	21,342
5	Motor TP	10	120	342	707	1,098	182	87	123	754	1,933	4,720	10,193	2,346	1,603	2,546	21,672
6	Health	39,525	-	-	-	-	-	-	20,115	-	-	-	-	-	-	39,525	20,115
7	Personal Accident	155	-	-	-	-	-	-	365	-	-	-	-	-	-	155	365
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	15	25	32	5	-	-	-	3	12	96	27	-	-	-	77	139
10	Public / Product Liability	-	-	2	-	3	1	-	-	0	1	-	150	0	-	6	152
11	Engineering	22	2	1	-	1	-	-	5	30	1	-	0	-	-	26	36
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others	19	6	4	-	-	-	-	43	22	18	-	-	-	-	29	82

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



As at: September 30, 2024

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	<u>No. of Directors:-</u> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	<u>No. of Employees</u> (a) On-roll: (b) Off-roll: (c) Total		(a) On roll - 1,974 (b) Off roll - 78 (c) Total - 2,052
12	<u>No. of Insurance Agents and Intermediaries</u> (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Sep'24 (a) 3,517 (b) 4 (c) 31 (d) 695 (e) 3 (f) 24 (g) 73 (h) 14,881 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,977	18,616
Recruitments during the quarter	166	958
Attrition during the quarter	169	346
Number at the end of the quarter	1,974	19,228

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Vinesh Kriplani	Non-Executive Director	Additional Director	No Change
4	V. K. Viswanathan	Independent Director	Director	Ceased w.e.f. July 22, 2024
5	Sunil Mitra	Independent Director	Director	Ceased w.e.f. July 22, 2024
6	Sanjay Sachdev	Independent Director	Director	Appointed w.e.f. July 23, 2024
7	Sudhir Kapadia	Independent Director	Director	Appointed w.e.f. July 23, 2024
8	Sandhya Gadkari Sharma	Independent Director	Director	No Change
9	Jens Holger Wohlthat	Non-Executive Non-Independent Director	Director	Appointed w.e.f. July 18, 2024
10	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director & KMP	No Change
11	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
12	Gaurav Parasrampur	Chief Financial Officer	KMP	No Change
13	Amit Bhandari	Chief Technical Officer	KMP	No Change
14	Swati Singh	Company Secretary	KMP	Appointed w.e.f. July 1, 2024
15	Jinesh Shah	Chief Investment Officer	KMP	No Change
16	Shivendra Tripathi	Appointed Actuary	KMP	No Change
17	Amit Loya	Chief Internal Auditor	KMP	No Change
18	Amit Thapliyal	Chief Technology Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change
20	Anilkumar Satyavarpu	Chief Human Resources Officer	KMP	No Change
21	Amit Raheja	Head – Legal, Secretarial and Chief Compliance Officer	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Insurer: Magma HDI General Insurance Company Limited
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on September 30, 2024

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	-	-	-
		Social	-	-	-
2	Marine Cargo	Rural	-	-	-
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	-	-	-
		Social	-	-	-
5	Motor TP	Rural	-	-	-
		Social	-	-	-
6	Health	Rural	-	-	-
		Social	-	-	-
7	Personal Accident	Rural	-	-	-
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	-	-	-
		Social	148,272	494	901,965
10	Public/ Product Liability	Rural	-	-	-
		Social	-	-	-
11	Engineering	Rural	-	-	-
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	-	-	-
		Social	-	-	-
	Total	Rural	-	-	-
		Social	148,272	494	901,965

Note: The implementation of Rural & Social classification as per new IRDAI/NL/CIR/RSS/77/5/2024 regulation is in progress.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
- (ii) IRDAI Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.304,419 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.148,845 (in Lakhs)
- (v) Obligation of the Insurer to be met in FY 2024-25

Statement Period: Quarter ending September 30, 2024

Items	(₹ in Lakhs)	
	For Q2 2024-25	Upto Q2 2024-25
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	3,980	6,444
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	28,872	59,052
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	32,852	65,497
Total Gross Direct Motor Own damage Insurance Business Premium	10,105	25,580
Total Gross Direct Premium Income	67,361	150,678

Name of the Insurer: Magma HDI General Insurance Company Limited
 IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2024

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims Related	-	154	30	4	120	-	280
c)	Policy Related	-	15	7	1	7	-	33
d)	Premium Related	-	1	1	-	-	-	2
e)	Refund Related	-	2	-	1	1	-	2
f)	Coverage Related	-	-	-	-	-	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	2	1	-	1	-	4
i)	Others (to be specified)							
	(i) Insurer failed to clarify the queries raised by Insured	-	8	4	-	4	-	17
	(ii) Insurer not given no claim bonus							
	(iii) Rebating resorted to by Insurer							
	Total	-	182	43	6	133	-	340
2	Total No. of policies during previous year:	1,972,264						
3	Total No. of claims during previous year:	281,005						
4	Total No. of policies during current year:	622,814						
5	Total No. of claims during current year:	157,965						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.96						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	18						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	-	-	-	-	-	-	
b)	15 - 30 days	-	-	-	-	-	-	
c)	30 - 90 days	-	-	-	-	-	-	
d)	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	-	-	-	-	-	-	



Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending: September 30, 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							