Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Year ended March 31, 2025		
Sl. No.	**Form No.**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-22-RECEIPTS & PAYMENTS SCHEDULE	Receipts & Payment Statement
23	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
24	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
25	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
26	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
27	NL-27-PRODUCT INFORMATION	Product Information
28	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
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35	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different Line of Business (Premium amount and number of Policies)
36	NL-36-CHANNEL WISE PREMIUM	Business Channels
37	NL-37-CLAIMS DATA	Claims Data
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39	NL-39-AGEING OF CLAIMS	Ageing of Claims
40	NL-41-OFFICES INFORMATION	Office Information
41	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
42	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
43	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
44	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
45	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code
46	NL-47-PROFILE & PERFORMANCE OF HEALTH INSURANCE, PERSONAL ACCIDENT AND TRAVEL INSURANCE PRODUCTS	Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products
47	NL-48-DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED	Quantitative & Qualitative Parameters of Health Services Rendered

FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2025

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24
1	Premiums Earned (Net)	NL-4	2,260	8,939	1,576	6,983	409	1,239	241	530	73,819	290,686	65,581	219,126	76,488	300,864	67,398	226,639
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		(1)	11	(6)	(18)	(1)	2	(1)	(2)	12	488	(329)	(692)	10	501	(336)	(712)
3	Interest, Dividend & Rent – Gross (Note 1)		232	1,261	140	1,114	43	204	31	85	11,334	41,512	9,730	33,838	11,609	42,977	9,901	35,037
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		2	17	1	9	1	2	1	1	12	51	6	31	15	70	8	41
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EoM)		-	-	-	-	-	-	-	-	(1,426)	5,822	312	8,072	(1,426)	5,822	312	8,072
	ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		1	3	-	3	-	-	-	-	11	26	8	28	12	29	8	31
	Total (A)		**2,494**	**10,231**	**1,711**	**8,091**	**452**	**1,447**	**272**	**614**	**83,762**	**338,585**	**75,308**	**260,403**	**86,708**	**350,263**	**77,291**	**269,108**
5	Claims Incurred (Net)	NL-5	585	3,708	1,007	2,896	312	1,439	385	1,008	61,079	234,948	52,235	177,144	61,976	240,095	53,627	181,048
6	Commission (Net)	NL-6	(1,096)	128	(152)	529	(90)	100	(28)	(7)	21,266	68,693	22,873	65,475	20,080	68,921	22,693	65,997
7	Operating Expenses related to Insurance Business	NL-7	1,014	3,566	695	3,224	166	501	134	344	8,336	34,104	7,890	30,977	9,516	38,171	8,719	34,545
8	Premium Deficiency		-	-	-	-	-	(43)	4	19	-	-	-	-	-	(43)	4	19
	Total (B)		**503**	**7,402**	**1,550**	**6,649**	**388**	**1,997**	**495**	**1,364**	**90,681**	**337,745**	**82,998**	**273,596**	**91,572**	**347,144**	**85,043**	**281,609**
9	**Operating Profit / (Loss) C= (A - B)**		**1,991**	**2,829**	**161**	**1,442**	**64**	**(550)**	**(222)**	**(749)**	**(6,919)**	**840**	**(7,690)**	**(13,193)**	**(4,864)**	**3,119**	**(7,752)**	**(12,501)**
10	**Appropriations**																	
	Transfer to Shareholders' Account		1,991	2,829	161	1,442	64	(550)	(222)	(749)	(6,919)	840	(7,690)	(13,193)	(4,864)	3,119	(7,752)	(12,501)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		**1,991**	**2,829**	**161**	**1,442**	**64**	**(550)**	**(222)**	**(749)**	**(6,919)**	**840**	**(7,690)**	**(13,193)**	**(4,864)**	**3,119**	**(7,752)**	**(12,501)**

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24
Interest, Dividend & Rent	151	959	73	900	45	213	32	90	11,709	42,952	10,102	35,281	11,905	44,124	10,206	36,271
Add/Less:-																
Investment Expenses	(6)	(21)	(7)	(23)	(1)	(3)	-	(2)	(44)	(172)	(49)	(183)	(51)	(196)	(56)	(208)
Amortisation of (Premium) / Discount on Investments	(4)	(29)	(1)	(32)	(1)	(6)	(1)	(3)	(339)	(1,288)	(328)	(1,272)	(344)	(1,323)	(329)	(1,307)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	91	352	75	269	-	-	-	-	8	20	5	12	99	372	80	281
Interest, Dividend & Rent – Gross*	**232**	**1,261**	**140**	**1,114**	**43**	**204**	**31**	**85**	**11,334**	**41,512**	**9,730**	**33,838**	**11,609**	**42,977**	**9,901**	**35,037**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2025

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24
1	**Operating Profit / (Loss)**	NL-1				
	(a) Fire Insurance		1,991	2,829	161	1,442
	(b) Marine Insurance		64	(550)	(222)	(749)
	(c) Miscellaneous Insurance		(6,919)	840	(7,690)	(13,193)
2	**Income From Investments**					
	(a) Interest, Dividend & Rent – Gross		2,169	9,099	1,635	6,519
	(b) Profit on Sale / Redemption of Investments		50	263	51	196
	(c) (Loss on Sale / Redemption of Investments)		(53)	(162)	(109)	(327)
	(d) Amortization of (Premium) / Discount on Investments		(62)	(273)	(65)	(248)
3	**Other Income**					
	(a) Liabilities Written Back		147	607	4	19
	(b) Miscellaneous Income		166	197	54	119
	Total (A)		**(2,447)**	**12,850**	**(6,182)**	**(6,223)**
4	**Provisions (Other than taxation)**					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		11	15	2	3
	(c) Others		-	-	-	-
5	**Other Expenses**					
	(a) Expenses other than those related to Insurance Business		-	-	367	367
	(b) Bad Debts Written off		3	5	3	4
	(c) Interest on Subordinated Debt		994	4,026	740	1,419
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	0.02	-	2
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EoM)		(1,426)	5,822	312	8,072
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		12	29	8	31
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		9	41	9	37
	(ii) Loss on Sale / Discard of Fixed Assets		38	38	4	11
	(iii) Director Fees		28	109	28	91
	Total (B)		**(331)**	**10,085**	**1,473**	**10,037**
6	**Profit / (Loss) Before Tax**		(2,116)	2,765	(7,654)	(16,260)
7	**Provision for Taxation**		830	2,660	(802)	(2,138)
8	**Profit / (Loss) After Tax**		**(2,946)**	**105**	**(6,853)**	**(14,122)**
9	**Appropriations**					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(42,305)	(45,356)	(38,503)	(31,234)
	Balance carried forward to Balance Sheet		**(45,251)**	**(45,251)**	**(45,356)**	**(45,356)**

FORM NL-3-B-BS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2025	As at March 31, 2024
Sources of Funds			
Share Capital	NL-8	29,339	26,930
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,400	108,384
Fair Value Change Account - Shareholders' Funds		4	4
Fair Value Change Account - Policyholders' Funds		19	19
Borrowings	NL-11	42,500	42,501
Total		**208,262**	**177,838**
Application of Funds			
Investments - Shareholders	NL-12	144,166	112,793
Investments - Policyholders	NL-12A	652,469	588,062
Loans	NL-13	-	57
Fixed Assets	NL-14	4,450	4,446
Deferred Tax Asset (Net)		2,212	4,872
Current Assets			
Cash and Bank Balances	NL-15	5,356	3,811
Advances and Other Assets	NL-16	50,031	41,525
Sub-Total (A)		**55,387**	**45,336**
Current Liabilities	NL-17	532,644	463,720
Provisions	NL-18	163,029	159,364
Sub-Total (B)		**695,673**	**623,084**
Net Current Assets / (Liabilities) (C) = (A - B)		**(640,286)**	**(577,748)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		45,251	45,356
Total		**208,262**	**177,838**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	2,503
• Goods and Service Tax	23,052	15,652
• Income Tax	14,101	0.1
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	**37,153**	**18,154**

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Gross Direct Premium	14,009	33,643	2,137	5,166	-	-	2,137	5,166	13,225	50,656	48,680	156,146	61,905	206,802	24,827	71,615	723	2,662	-	-	25,550	74,277
Add: Premium on reinsurance accepted	130	4,702	10	171	-	-	10	171	-	-	-	-	-	-	7,923	24,901	-	-	-	-	7,923	24,901
Less : Premium on reinsurance ceded	(12,789)	(31,731)	(1,769)	(3,865)	-	-	(1,769)	(3,865)	(646)	(2,635)	(2,039)	(6,479)	(2,685)	(9,114)	(992)	(2,860)	(67)	(228)	-	-	(1,059)	(3,088)
Net Written Premium	**1,350**	**6,614**	**378**	**1,472**	**-**	**-**	**378**	**1,472**	**12,579**	**48,021**	**46,641**	**149,667**	**59,220**	**197,688**	**31,758**	**93,656**	**656**	**2,434**	**-**	**-**	**32,414**	**96,090**
Add: Opening balance of UPR	7,692	9,107	570	306	-	-	570	306	23,540	32,073	72,489	82,002	96,029	114,075	35,405	31,554	1,239	946	-	-	36,644	32,500
Less: Closing balance of UPR	(6,782)	(6,782)	(539)	(539)	-	-	(539)	(539)	(23,633)	(23,633)	(82,448)	(82,448)	(106,081)	(106,081)	(43,613)	(43,613)	(1,288)	(1,288)	-	-	(44,901)	(44,901)
Net Earned Premium	**2,260**	**8,939**	**409**	**1,239**	**-**	**-**	**409**	**1,239**	**12,486**	**56,461**	**36,682**	**149,221**	**49,168**	**205,682**	**23,550**	**81,597**	**607**	**2,092**	**-**	**-**	**24,157**	**83,689**
Gross Direct Premium																						
- In India	14,009	33,643	2,137	5,166	-	-	2,137	5,166	13,225	50,656	48,680	156,146	61,905	206,802	24,827	71,615	723	2,662	-	-	25,550	74,277
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Gross Direct Premium	431	1,188	14	17	1,038	2,715	-	-	-	-	3,801	9,632	92,739	294,631	108,885	333,440
Add: Premium on reinsurance accepted	-	-	-	-	105	269	-	-	-	-	6	12	8,034	25,182	8,174	30,055
Less : Premium on reinsurance ceded	(16)	(47)	(6)	(8)	(1,017)	(2,607)	-	-	-	-	(3,339)	(8,768)	(8,122)	(23,632)	(22,680)	(59,228)
Net Written Premium	**415**	**1,141**	**8**	**9**	**126**	**377**	**-**	**-**	**-**	**-**	**468**	**876**	**92,651**	**296,181**	**94,379**	**304,267**
Add: Opening balance of UPR	428	204	1	1	200	178	-	-	-	-	425	107	133,727	147,064	141,989	156,477
Less: Closing balance of UPR	(586)	(586)	(13)	(13)	(231)	(231)	-	-	-	-	(747)	(747)	(152,559)	(152,559)	(159,880)	(159,880)
Net Earned Premium	**257**	**759**	**(4)**	**(3)**	**95**	**324**	**-**	**-**	**-**	**-**	**145**	**235**	**73,819**	**290,686**	**76,488**	**300,864**
Gross Direct Premium																
- In India	431	1,188	14	17	1,038	2,715	-	-	-	-	3,801	9,632	92,739	294,631	108,885	333,440
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Gross Direct Premium	11,556	31,314	1,832	3,898	-	-	1,832	3,898	18,937	58,508	49,218	148,845	68,155	207,353	14,354	49,424	639	1,734	-	-	14,992	51,158
Add: Premium on reinsurance accepted	357	5,344	-	21	-	-	-	21	-	-	-	-	-	-	8,033	19,452	-	-	-	-	8,033	19,452
Less : Premium on reinsurance ceded	(10,990)	(29,835)	(1,567)	(3,237)	-	-	(1,567)	(3,237)	(924)	(3,085)	(2,030)	(6,195)	(2,954)	(9,280)	(572)	(1,953)	(57)	(157)	-	-	(629)	(2,110)
Net Written Premium	**924**	**6,822**	**265**	**682**	**-**	**-**	**265**	**682**	**18,013**	**55,423**	**47,188**	**142,650**	**65,201**	**198,073**	**21,815**	**66,923**	**582**	**1,577**	**-**	**-**	**22,396**	**68,500**
Add: Opening balance of UPR	9,761	9,268	283	154	-	-	283	154	26,407	18,489	68,178	64,969	94,585	83,458	29,098	14,633	680	389	-	-	29,778	15,022
Less: Closing balance of UPR	(9,107)	(9,107)	(306)	(306)	-	-	(306)	(306)	(32,073)	(32,073)	(82,002)	(82,002)	(114,075)	(114,075)	(31,554)	(31,554)	(946)	(946)	-	-	(32,500)	(32,500)
Net Earned Premium	**1,576**	**6,983**	**241**	**530**	**-**	**-**	**241**	**530**	**12,347**	**41,839**	**33,364**	**125,617**	**45,711**	**167,457**	**19,360**	**50,002**	**316**	**1,020**	**-**	**-**	**19,674**	**51,022**
Gross Direct Premium																						
- In India	11,556	31,314	1,832	3,898	-	-	1,832	3,898	18,937	58,508	49,218	148,845	68,155	207,353	14,354	49,424	639	1,734	-	-	14,992	51,158
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Gross Direct Premium	160	381	2	4	925	2,138	-	-	-	-	4,451	8,173	88,685	269,207	102,073	304,419
Add: Premium on reinsurance accepted	-	-	-	-	34	278	-	-	-	-	-	(3)	8,067	19,727	8,424	25,092
Less : Premium on reinsurance ceded	(7)	(16)	(3)	(7)	(870)	(2,110)	-	-	-	-	(4,387)	(8,017)	(8,850)	(21,540)	(21,407)	(54,612)
Net Written Premium	**153**	**365**	**(1)**	**(2)**	**88**	**306**	**-**	**-**	**-**	**-**	**64**	**153**	**87,903**	**267,394**	**89,090**	**274,899**
Add: Opening balance of UPR	134	95	-	1	165	124	-	-	-	-	80	96	124,742	98,795	134,786	108,217
Less: Closing balance of UPR	(204)	(204)	(1)	(1)	(178)	(178)	-	-	-	-	(107)	(107)	(147,064)	(147,064)	(156,477)	(156,477)
Net Earned Premium	**83**	**255**	**(2)**	**(2)**	**75**	**252**	**-**	**-**	**-**	**-**	**37**	**142**	**65,581**	**219,126**	**67,399**	**226,639**
Gross Direct Premium																
- In India	160	381	2	4	925	2,138	-	-	-	-	4,451	8,173	88,685	269,207	102,073	304,419
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Claims Paid (Direct)	1,382	3,814	886	3,267	-	-	886	3,267	12,680	46,115	12,140	47,047	24,820	93,162	15,255	47,183	312	845	-	-	15,567	48,028
Add : Re-insurance accepted to direct claims	656	2,354	-	13	-	-	-	13	-	-	-	-	-	-	3,099	17,741	-	9	-	-	3,099	17,750
Less : Re-insurance Ceded to claims paid	(1,373)	(4,118)	(608)	(2,318)	-	-	(608)	(2,318)	(569)	(2,228)	(819)	(3,849)	(1,388)	(6,077)	(611)	(1,893)	(13)	(34)	-	-	(624)	(1,927)
Net Claim Paid	**665**	**2,050**	**278**	**962**	-	-	**278**	**962**	**12,111**	**43,887**	**11,321**	**43,198**	**23,432**	**87,085**	**17,743**	**63,031**	**299**	**820**	-	-	**18,042**	**63,851**
Add : Claims Outstanding at the end of the period	5,772	5,772	1,378	1,378	-	-	1,378	1,378	12,348	12,348	370,993	370,993	383,341	383,341	14,257	14,257	726	726	-	-	14,983	14,983
Less : Claims Outstanding at the beginning of the period	(5,852)	(4,114)	(1,344)	(901)	-	-	(1,344)	(901)	(12,221)	(9,952)	(353,115)	(298,059)	(365,336)	(308,011)	(12,752)	(6,926)	(815)	(316)	-	-	(13,567)	(7,242)
Net Incurred Claims	**585**	**3,708**	**312**	**1,439**	-	-	**312**	**1,439**	**12,238**	**46,283**	**29,199**	**116,132**	**41,437**	**162,415**	**19,248**	**70,362**	**210**	**1,230**	-	-	**19,458**	**71,592**
Claims Paid (Direct)																						
-In India	1,382	3,814	866	3,206	-	-	866	3,206	12,680	46,115	12,140	47,047	24,820	93,162	15,255	47,183	312	845	-	-	15,567	48,028
-Outside India	-	-	20	61	-	-	20	61	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,638	1,638	776	776	-	-	776	776	2,395	2,395	204,760	204,760	207,155	207,155	5,972	5,972	421	421	-	-	6,393	6,393
Estimates of IBNR and IBNER at the beginning of the period (net)	1,601	1,311	794	506	-	-	794	506	2,636	2,411	197,105	166,363	199,741	168,774	5,646	3,361	375	202	-	-	6,021	3,563

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Claims Paid (Direct)	132	355	-	-	222	279	-	-	-	-	79	534	40,820	142,358	43,088	149,439
Add : Re-insurance accepted to direct claims	-	-	-	-	-	48	-	-	-	-	-	-	3,099	17,798	3,755	20,165
Less : Re-insurance Ceded to claims paid	(5)	(14)	-	-	(182)	(266)	-	-	-	-	(58)	(401)	(2,257)	(8,685)	(4,238)	(15,121)
Net Claim Paid	**127**	**341**	-	-	**40**	**61**	-	-	-	-	**21**	**133**	**41,662**	**151,471**	**42,605**	**154,483**
Add : Claims Outstanding at the end of the period	555	555	2	2	359	359	-	-	6,151	6,151	149	149	405,540	405,540	412,690	412,690
Less : Claims Outstanding at the beginning of the period	(488)	(209)	(3)	(16)	(381)	(273)	-	-	(6,151)	(6,151)	(197)	(161)	(386,123)	(322,063)	(393,319)	(327,078)
Net Incurred Claims	**194**	**687**	**(1)**	**(14)**	**18**	**147**	-	-	-	-	**(27)**	**121**	**61,079**	**234,948**	**61,976**	**240,095**
Claims Paid (Direct)																
-In India	132	355	-	-	222	279	-	-	-	-	79	534	40,820	142,358	43,068	149,378
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20	61
Estimates of IBNR and IBNER at the end of the period (net)	273	273	2	2	172	172	-	-	-	-	119	119	214,114	214,114	216,528	216,528
Estimates of IBNR and IBNER at the beginning of the period (net)	192	98	3	2	186	127	-	-	-	-	169	96	206,312	172,660	208,707	174,477

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Claims Paid (Direct)	698	2,975	1,049	2,273	-	-	1,049	2,273	10,903	36,609	9,108	40,977	20,011	77,586	9,174	28,661	36	339	-	-	9,210	29,000
Add : Re-insurance accepted to direct claims	763	1,534	8	169	-	-	8	169	-	-	-	-	-	-	6,601	12,243	-	-	-	-	6,601	12,243
Less : Re-insurance Ceded to claims paid	(868)	(3,044)	(889)	(1,911)	-	-	(889)	(1,911)	(1,338)	(8,599)	(1,185)	(5,161)	(2,523)	(13,760)	(369)	(1,168)	(1)	(14)	-	-	(370)	(1,182)
Net Claim Paid	**593**	**1,465**	**167**	**531**	-	-	**168**	**531**	**9,565**	**28,010**	**7,923**	**35,816**	**17,488**	**63,826**	**15,406**	**39,736**	**35**	**325**	-	-	**15,441**	**40,061**
Add : Claims Outstanding at the end of the period	4,114	4,114	901	901	-	-	901	901	9,952	9,952	298,059	298,059	308,011	308,011	6,926	6,926	316	316	-	-	7,242	7,242
Less : Claims Outstanding at the beginning of the period	(3,700)	(2,684)	(683)	(424)	-	-	(683)	(424)	(10,294)	(6,530)	(280,003)	(233,254)	(290,297)	(239,784)	(5,528)	(2,417)	(272)	(261)	-	-	(5,800)	(2,678)
Net Incurred Claims	**1,007**	**2,896**	**385**	**1,008**	-	-	**387**	**1,008**	**9,222**	**31,431**	**25,980**	**100,621**	**35,202**	**132,053**	**16,804**	**44,245**	**78**	**380**	-	-	**16,883**	**44,625**
Claims Paid (Direct)																						
-In India	698	2,975	1,041	2,225	-	-	1,041	2,225	10,903	36,609	9,108	40,977	20,011	77,586	9,174	28,661	36	339	-	-	9,210	29,000
-Outside India	-	-	8	48	-	-	8	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,311	1,311	506	506	-	-	506	506	2,411	2,411	166,363	166,363	168,774	168,774	3,361	3,361	202	202	-	-	3,563	3,563
Estimates of IBNR and IBNER at the beginning of the period (net)	1,444	1,124	488	261	-	-	488	261	2,589	1,473	166,952	155,407	169,541	156,880	1,965	625	223	167	-	-	2,188	792

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Claims Paid (Direct)	52	160	-	40	15	121	-	-	-	-	182	526	29,470	107,433	31,217	112,681
Add : Re-insurance accepted to direct claims	-	-	-	-	4	29	-	-	-	-	-	-	6,605	12,272	7,376	13,975
Less : Re-insurance Ceded to claims paid	(2)	(7)	-	(26)	(11)	(115)	-	-	-	-	(160)	(477)	(3,066)	(15,567)	(4,823)	(20,522)
Net Claim Paid	**50**	**153**	-	**14**	**7**	**35**	-	-	-	-	**22**	**49**	**33,009**	**104,138**	**33,770**	**106,134**
Add : Claims Outstanding at the end of the period	209	209	16	16	273	273	-	-	6,151	6,151	161	161	322,063	322,063	327,078	327,078
Less : Claims Outstanding at the beginning of the period	(172)	(101)	(2)	(17)	(254)	(155)	-	-	(6,151)	(6,151)	(161)	(170)	(302,837)	(249,056)	(307,220)	(252,164)
Net Incurred Claims	**87**	**261**	**14**	**13**	**26**	**153**	-	-	-	-	**23**	**40**	**52,235**	**177,144**	**53,627**	**181,048**
Claims Paid (Direct)																
-In India	52	160	-	40	15	121	-	-	-	-	182	526	29,470	107,433	31,209	112,633
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	48
Estimates of IBNR and IBNER at the end of the period (net)	98	98	2	2	127	127	-	-	-	-	96	96	172,660	172,660	174,477	174,477
Estimates of IBNR and IBNER at the beginning of the period (net)	121	50	2	3	115	89	-	-	-	-	100	106	172,067	157,920	173,999	159,305

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Commission & Remuneration	984	3,896	146	573	-	-	146	573	3,731	15,023	12,741	40,027	16,472	55,050	3,806	11,368	150	588	-	-	3,955	11,956
Rewards	268	269	-	-	-	-	-	-	187	226	305	473	492	699	537	693	10	14	-	-	548	707
Distribution fees	-	-	-	-	-	-	-	-	35	124	20	103	55	227	-	-	-	-	-	-	-	-
Gross Commission	**1,252**	**4,165**	**146**	**573**	-	-	**146**	**573**	**3,953**	**15,373**	**13,066**	**40,603**	**17,019**	**55,976**	**4,343**	**12,061**	**160**	**602**	-	-	**4,503**	**12,663**
Add: Commission on Re-insurance Accepted	18	576	1	18	-	-	1	18	-	-	-	-	-	-	594	1,733	-	-	-	-	594	1,733
Less: Commission on Re-insurance Ceded	(2,366)	(4,613)	(237)	(491)	-	-	(237)	(491)	(63)	(442)	(241)	(442)	(304)	(884)	(144)	(334)	(11)	(25)	-	-	(155)	(359)
Net Commission	**(1,096)**	**128**	**(90)**	**100**	-	-	**(90)**	**100**	**3,890**	**14,931**	**12,825**	**40,161**	**16,715**	**55,092**	**4,793**	**13,460**	**149**	**577**	-	-	**4,942**	**14,037**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	7	24	-	1	-	-	-	1	256	671	1,422	3,547	1,678	4,218	354	940	12	31	-	-	367	972
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	494	1,090	-	-	-	-	494	1,090
Corporate Agents-Others	47	226	-	-	-	-	-	-	250	1,120	319	897	569	2,017	347	1,408	1	6	-	-	348	1,414
Insurance Brokers	1,198	3,915	146	571	-	-	146	571	2,860	11,152	8,715	28,235	11,575	39,386	3,126	8,387	144	557	-	-	3,270	8,944
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	35	124	20	103	55	227	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	6	17	21	59	27	76	-	10	1	1	-	-	1	11
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	546	2,289	2,570	7,763	3,115	10,052	22	227	2	6	-	-	24	233
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**1,252**	**4,165**	**146**	**573**	-	-	**146**	**573**	**3,953**	**15,373**	**13,066**	**40,603**	**17,019**	**55,976**	**4,343**	**12,061**	**160**	**602**	-	-	**4,503**	**12,663**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	1,252	4,165	146	573	-	-	146	573	3,953	15,373	13,066	40,603	17,019	55,976	4,343	12,061	160	602	-	-	4,503	12,663
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Commission & Remuneration	129	344	2	2	123	463	-	-	-	-	311	560	20,991	68,375	22,121	72,844
Rewards	3	4	-	-	-	-	-	-	-	-	-	-	1,042	1,410	1,310	1,679
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	55	227	55	227
Gross Commission	**132**	**348**	**2**	**2**	**123**	**463**	**-**	**-**	**-**	**-**	**311**	**560**	**22,088**	**70,012**	**23,486**	**74,750**
Add: Commission on Re-insurance Accepted	-	-	-	-	13	34	-	-	-	-	-	1	607	1,768	626	2,362
Less: Commission on Re-insurance Ceded	(3)	(7)	24	-	(252)	(541)	-	-	-	-	(738)	(1,296)	(1,428)	(3,087)	(4,030)	(8,191)
Net Commission	**129**	**341**	**26**	**2**	**(116)**	**(44)**	-	-	-	-	**(427)**	**(735)**	**21,266**	**68,693**	**20,082**	**68,921**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	48	142	-	-	1	2	-	-	-	-	5	7	2,098	5,340	2,106	5,365
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	494	1,091	494	1,091
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	25	25	942	3,455	989	3,681
Insurance Brokers	84	206	2	2	122	461	-	-	-	-	281	528	15,332	49,527	16,676	54,013
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	55	227	55	227
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	28	87	28	87
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	3,139	10,285	3,139	10,285
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**132**	**348**	**2**	**2**	**123**	**463**	**-**	**-**	**-**	**-**	**311**	**560**	**22,088**	**70,012**	**23,486**	**74,750**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	132	348	2	2	123	463	-	-	-	-	311	560	22,088	70,012	23,486	74,750
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Commission & Remuneration	765	3,419	162	341	-	-	162	341	5,607	16,639	14,951	41,267	20,559	57,906	3,005	7,750	234	509	-	-	3,238	8,259
Rewards	1	4	-	-	-	-	-	-	76	108	(43)	71	33	179	131	238	5	8	-	-	136	246
Distribution fees	-	-	-	-	-	-	-	-	26	129	43	325	69	454	-	-	-	-	-	-	-	-
Gross Commission	**766**	**3,423**	**162**	**341**	**-**	**-**	**162**	**341**	**5,709**	**16,876**	**14,952**	**41,664**	**20,661**	**58,540**	**3,136**	**7,988**	**238**	**517**	**-**	**-**	**3,374**	**8,505**
Add: Commission on Re-insurance Accepted	77	655	-	1	-	-	-	1	-	-	-	-	-	-	482	1,167	-	-	-	-	482	1,167
Less: Commission on Re-insurance Ceded	(994)	(3,549)	(190)	(349)	-	-	(190)	(349)	(540)	(1,175)	(698)	(894)	(1,237)	(2,069)	(111)	(241)	(11)	(20)	-	-	(122)	(261)
Net Commission	**(152)**	**529**	**(28)**	**(7)**	**-**	**-**	**(28)**	**(7)**	**5,169**	**15,701**	**14,254**	**40,770**	**19,423**	**56,471**	**3,507**	**8,914**	**228**	**497**	**-**	**-**	**3,734**	**9,411**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	7	88	1	2	-	-	1	2	229	438	806	2,107	1,036	2,545	409	855	3	7	-	-	412	862
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-	1	1
Corporate Agents-Others	38	99	-	-	-	-	-	-	676	1,855	193	480	869	2,336	232	587	1	1	-	-	232	589
Insurance Brokers	721	3,237	161	339	-	-	161	339	3,915	11,609	11,051	29,220	14,966	40,829	2,410	6,209	233	502	-	-	2,642	6,711
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	26	129	43	325	69	454	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	2	-	14	-	16	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	5	21	25	117	30	138	7	22	-	-	-	-	7	22
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	859	2,822	2,833	9,400	3,692	12,222	77	313	2	7	-	-	79	320
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**766**	**3,423**	**162**	**341**	**-**	**-**	**162**	**341**	**5,709**	**16,876**	**14,952**	**41,664**	**20,661**	**58,540**	**3,136**	**7,988**	**238**	**517**	**-**	**-**	**3,374**	**8,505**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	766	3,423	162	341	-	-	162	341	5,709	16,876	14,952	41,664	20,661	58,540	3,136	7,988	238	517	-	-	3,374	8,505
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
Commission & Remuneration	51	113	-	1	137	355	-	-	-	-	227	305	24,213	66,939	25,140	70,699
Rewards	1	1	-	-	-	-	-	-	-	-	-	1	170	427	170	431
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	69	454	69	454
Gross Commission	**52**	**114**	**-**	**1**	**137**	**355**	**-**	**-**	**-**	**-**	**227**	**306**	**24,451**	**67,820**	**25,380**	**71,584**
Add: Commission on Re-insurance Accepted	-	-	-	-	8	36	-	-	-	-	2	3	492	1,206	569	1,862
Less: Commission on Re-insurance Ceded	(2)	(4)	-	(1)	(156)	(404)	-	-	-	-	(554)	(812)	(2,072)	(3,551)	(3,256)	(7,449)
Net Commission	**50**	**110**	**-**	**-**	**(11)**	**(13)**	**-**	**-**	**-**	**-**	**(324)**	**(504)**	**22,873**	**65,475**	**22,693**	**65,997**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	21	39	-	-	1	6	-	-	-	-	1	3	1,470	3,455	1,477	3,545
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	-	-	1,101	2,925	1,139	3,024
Insurance Brokers	31	74	-	1	137	349	-	-	-	-	226	303	18,003	48,267	18,885	51,843
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	69	454	69	454
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	16	-	16
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	37	160	37	160
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	3,771	12,542	3,771	12,542
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**52**	**114**	**-**	**1**	**137**	**355**	**-**	**-**	**-**	**-**	**227**	**306**	**24,451**	**67,820**	**25,380**	**71,584**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	52	114	-	1	137	355	-	-	-	-	227	306	24,451	67,820	25,380	71,584
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
1	Employees' remuneration and welfare benefits	618	2,242	96	310	-	-	96	310	879	4,303	2,359	9,670	3,238	13,973	1,952	7,907	36	220	-	-	1,988	8,127
2	Travel, conveyance and vehicle running expenses	39	112	7	16	-	-	7	16	35	149	132	458	167	607	89	283	2	8	-	-	91	291
3	Training expenses	-	3	-	-	-	-	-	-	-	4	4	16	4	20	1	8	-	-	-	-	1	8
4	Rents, rates and taxes	53	169	8	23	-	-	8	23	45	227	174	690	219	917	251	848	7	20	-	-	258	868
5	Repairs and maintenance	19	58	3	8	-	-	3	8	17	77	67	238	84	315	45	147	1	4	-	-	46	151
6	Printing and stationery	3	10	4	2	-	-	4	2	2	13	9	40	11	53	7	25	-	1	-	-	7	26
7	Communication expenses	9	28	1	4	-	-	1	4	7	37	29	114	36	151	20	71	-	2	-	-	20	73
8	Legal and professional charges	52	146	10	21	-	-	10	21	121	490	179	595	300	1,085	213	608	2	10	-	-	215	618
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	5	-	1	-	-	-	1	2	7	5	21	7	28	4	13	-	-	-	-	4	13
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	1	-	1	-	1	-	-	-	-	-	1
	(ii) Insurance matters	1	1	-	-	-	-	-	-	-	1	-	2	-	3	-	1	-	-	-	-	-	1
	(c) out of pocket expenses	-	1	-	-	-	-	-	-	-	1	-	3	-	4	1	2	-	-	-	-	1	2
10	Advertisement and publicity	1	3	-	1	-	-	-	1	1	4	3	12	4	16	3	8	-	-	-	-	3	8
11	Interest and Bank Charges	38	109	6	15	-	-	6	15	36	145	132	445	168	590	89	275	2	8	-	-	91	283
12	Depreciation	41	141	8	21	-	-	8	21	32	187	132	576	164	763	92	356	2	10	-	-	94	366
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	3	16	2	4	-	-	2	4	1	21	7	65	8	86	6	40	-	1	-	-	6	41
15	Information Technology Expenses	86	310	15	44	-	-	15	44	64	410	270	1,264	334	1,674	191	781	4	22	-	-	195	803
16	Goods and Services Tax (GST)	7	22	-	3	-	-	-	3	6	29	23	90	29	119	16	56	1	2	-	-	17	58
17	Others																						
	(a) Miscellaneous expenses	43	190	5	27	-	-	5	27	11	107	50	326	61	433	60	243	1	7	-	-	61	250
	(b) Insurance Awareness	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**1,014**	**3,566**	**166**	**501**	**-**	**-**	**166**	**501**	**1,259**	**6,212**	**3,576**	**14,627**	**4,835**	**20,839**	**3,040**	**11,673**	**58**	**315**	**-**	**-**	**3,098**	**11,988**
	In India	1,014	3,566	166	501	-	-	166	501	1,259	6,212	3,576	14,627	4,835	20,839	3,040	11,673	58	315	-	-	3,098	11,988
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaenous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
1	Employees' remuneration and welfare benefits	21	78	-	-	52	175	-	-	-	-	172	559	5,471	22,912	6,185	25,464
2	Travel, conveyance and vehicle running expenses	1	3	-	-	3	9	-	-	-	-	10	28	272	938	318	1,066
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	1	5	29	5	32
4	Rents, rates and taxes	1	5	-	-	4	13	-	-	-	-	23	51	505	1,854	566	2,046
5	Repairs and maintenance	1	2	-	-	2	5	-	-	-	-	6	15	139	488	161	554
6	Printing and stationery	-	-	-	-	-	1	-	-	-	-	-	2	18	82	25	94
7	Communication expenses	-	1	-	-	1	2	-	-	-	-	3	7	60	234	70	266
8	Legal and professional charges	2	5	-	-	4	11	-	-	-	-	15	37	536	1,756	598	1,923
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	1	11	42	12	48
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	2
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	4	1	5
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	6	1	7
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	1	1	8	25	9	29
11	Interest and Bank Charges	1	3	-	-	4	9	-	-	-	-	11	28	275	913	319	1,037
12	Depreciation	1	4	-	-	3	11	-	-	-	-	11	35	273	1,179	322	1,341
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	1	-	-	-	-	1	4	15	132	20	152
15	Information Technology Expenses	3	10	-	-	7	24	-	-	-	-	24	78	563	2,589	664	2,943
16	Goods and Services Tax (GST)	1	1	-	-	1	2	-	-	-	-	1	5	49	185	56	210
17	Others																
	(a) Miscellaneous expenses	-	2	-	-	4	21	-	-	-	-	8	27	134	733	182	950
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
	Total	**32**	**114**	**-**	**-**	**85**	**284**	**-**	**-**	**-**	**-**	**286**	**879**	**8,336**	**34,104**	**9,516**	**38,171**
	In India	32	114	-	-	85	284	-	-	-	-	286	879	8,336	34,104	9,516	38,171
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
1	Employees' remuneration and welfare benefits	384	1,893	71	197	-	-	71	197	1,116	4,380	2,227	8,646	3,343	13,026	1,695	6,812	54	175	-	-	1,749	6,987
2	Travel, conveyance and vehicle running expenses	28	92	5	10	-	-	5	10	44	147	116	375	160	522	52	173	1	4	-	-	53	177
3	Training expenses	4	7	1	1	-	-	1	1	6	11	14	27	20	38	6	12	-	-	-	-	6	12
4	Rents, rates and taxes	42	167	10	22	-	-	10	22	67	274	172	678	239	952	44	510	8	25	-	-	52	535
5	Repairs and maintenance	14	54	3	6	-	-	3	6	22	86	57	219	79	305	24	101	1	3	-	-	25	104
6	Printing and stationery	5	16	1	2	-	-	1	2	8	25	22	64	30	89	9	29	1	1	-	-	10	30
7	Communication expenses	8	31	1	3	-	-	1	3	12	49	32	126	44	175	14	58	-	1	-	-	14	59
8	Legal and professional charges	11	147	5	16	-	-	5	16	102	521	47	595	149	1,116	80	449	1	7	-	-	81	456
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	5	1	1	-	-	1	1	2	9	5	22	7	31	2	10	-	-	-	-	2	10
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	1	-	-	-	-	-	-	-	1	-	2	-	3	-	1	-	-	-	-	-	1
	(ii) Insurance matters	-	1	-	-	-	-	-	-	1	2	3	5	4	7	1	2	-	-	-	-	1	2
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	1	-	2	-	3	-	1	-	-	-	-	-	1
10	Advertisement and publicity	3	5	1	1	-	-	1	1	5	8	14	20	19	28	6	9	-	-	-	-	6	9
11	Interest and Bank Charges	46	150	7	16	-	-	7	16	74	240	192	610	266	850	87	282	2	7	-	-	89	289
12	Depreciation	45	181	8	19	-	-	8	19	72	289	189	736	261	1,025	86	341	3	9	-	-	89	350
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	(1)	14	1	2	-	-	1	2	-	23	(1)	58	(1)	81	-	27	-	1	-	-	-	28
15	Information Technology Expenses	72	268	13	29	-	-	13	29	115	428	302	1,089	417	1,517	136	503	4	13	-	-	140	516
16	Goods and Services Tax (GST)	4	22	-	2	-	-	-	2	6	34	16	88	22	122	8	41	0	1	-	-	8	42
17	Others																						
	(a) Miscellaneous expenses	28	166	6	17	-	-	6	17	19	104	51	264	70	368	31	144	1	4	-	-	32	148
	(b) Insurance Awareness	-	3	-	-	-	-	-	-	1	6	1	14	2	20	-	6	-	-	-	-	-	6
	Total	**695**	**3,224**	**134**	**344**	**-**	**-**	**134**	**344**	**1,672**	**6,638**	**3,460**	**13,641**	**5,132**	**20,279**	**2,281**	**9,511**	**76**	**251**	**-**	**-**	**2,357**	**9,761**
	In India	695	3,224	134	344	-	-	134	344	1,672	6,638	3,460	13,641	5,132	20,279	2,281	9,511	76	251	-	-	2,357	9,761
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24	For Q4 2023-24	Upto Q4 2023-24
1	Employees' remuneration and welfare benefits	7	22	-	-	36	122	-	-	-	-	189	411	5,324	20,568	5,779	22,658
2	Travel, conveyance and vehicle running expenses	-	1	-	-	2	6	-	-	-	-	12	21	227	727	260	829
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	1	26	51	31	59
4	Rents, rates and taxes	1	2	-	-	4	11	-	-	-	-	19	38	315	1,538	367	1,727
5	Repairs and maintenance	1	1	-	-	2	4	-	-	-	-	4	11	111	425	128	485
6	Printing and stationery	-	-	-	-	-	1	-	-	-	-	2	3	42	123	48	141
7	Communication expenses	-	-	-	-	1	2	-	-	-	-	4	8	63	244	72	278
8	Legal and professional charges	1	2	-	-	2	10	-	-	-	-	12	32	245	1,616	261	1,779
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	(1)	1	8	42	10	48
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	5
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	5	9	5	10
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-	4
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	2	2	27	39	31	45
11	Interest and Bank Charges	1	2	-	-	4	10	-	-	-	-	19	34	379	1,185	432	1,351
12	Depreciation	1	2	-	-	4	12	-	-	-	-	20	41	375	1,430	428	1,630
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	1	-	-	-	-	1	3	-	113	-	129
15	Information Technology Expenses	1	3	-	-	5	17	-	-	-	-	32	60	595	2,113	680	2,410
16	Goods and Services Tax (GST)	-	-	-	-	-	1	-	-	-	-	2	5	32	171	36	195
17	Others																
	(a) Miscellaneous expenses	-	1	-	-	3	15	-	-	-	-	7	16	112	548	146	731
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	1	3	27	3	30
	Total	**13**	**36**	**-**	**-**	**63**	**212**	**-**	**-**	**-**	**-**	**324**	**688**	**7,890**	**30,977**	**8,718**	**34,545**
	In India	13	36	-	-	63	212	-	-	-	-	324	688	7,890	30,977	8,718	34,545
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
1	**Authorised Capital**		
	350,000,000 (Previous Year: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	**Issued Capital**	-	-
	293,393,120 (Previous Year : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,339	26,930
3	**Subscribed Capital**	-	-
	293,393,120 (Previous Year : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,339	26,930
4	**Called-up Capital**	-	-
	293,393,120 (Previous Year : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,339	26,930
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	**Paid-up Capital**	-	-
	293,393,120 (Previous Year : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,339	26,930

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.38%	259,211,612	96.25%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.77%	8,055,650	2.99%
· Foreign	-	-	-	-
Others				
· Indian	2,498,234	0.85%	2,034,931	0.76%
· Foreign	-	-	-	-
Total	**293,393,120**	**100.00%**	**269,302,193**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED MARCH 31, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.449	21,256	Nil	Nil	95,819,348	45.08
	(ii) Celica Developers Private Limited*	4	35,966,231	12.259	3,597	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.669	2,250	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	12	2,675,650	0.912	268	Nil	Nil	Nil	Nil
	Keki Mistry	1	5,380,000	1.834	538	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.342	394	Nil	Nil	3,937,900	100.00
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.684	788	Nil	Nil	7,875,876	100.00
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,498,234	0.851	250	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**23**	**293,393,120**	**100.00**	**29,339**	**Nil**	**Nil**	**107,633,124**	**36.69**

Foot Notes:

*** Note**: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100%**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Foot Notes:
Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	193	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	22	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	193	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	22	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**4**	**4,286,752**	**100.00**	**428.7**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100.00**	**2.25**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025		As at March 31, 2024	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	107,728		92,098	
	Add: Addition during the Year / Period	27,861		16,122	
	Less: Share / Debenture Issue Expenses	(328)	135,261	(492)	107,728
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves		-		-
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		1,139		656
7	Balance of Profit in Profit & Loss Account		-		-
	Total		**136,400**		**108,384**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	42,500
2	Banks		
	- Due within 12 months	-	1
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	**42,500**	**42,501**

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	**-**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

		NL -12		NL -12A		Total	
		Shareholders		Policyholders			
Sl. No.	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	66,165	52,405	299,448	273,223	**365,613**	**325,628**
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	29,138	19,569	131,876	102,023	**161,014**	**121,592**
	(e) Other Securities (Bank Deposits)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	40,656	29,058	184,002	151,496	**224,658**	**180,553**
5	Other than Approved Investments	904	1,448	4,092	7,547	**4,996**	**8,995**
	Total	**136,863**	**102,479**	**619,418**	**534,289**	**756,281**	**636,768**
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	1	-	3	-	**4**	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	3,910	3,364	17,696	17,536	**21,606**	**20,900**
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	542	3,074	2,454	16,029	**2,996**	**19,104**
	(e) Other Securities (Bank Deposits)	1,305	2,338	5,905	12,187	**7,210**	**14,525**
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	641	1,538	2,902	8,021	**3,543**	**9,559**
5	Other than Approved Investments	904	-	4,091	-	**4,995**	-
	Total	**7,303**	**10,314**	**33,051**	**53,774**	**40,354**	**64,088**
	Grand Total	**144,166**	**112,793**	**652,469**	**588,062**	**796,635**	**700,855**

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	Long Term Investments--						
	Book Value	136,862	102,479	619,413	534,289	756,275	636,768
	Market Value	139,448	102,885	631,113	536,408	770,561	639,294
	Short Term Investments--						
	Book Value	3,393	6,950	15,355	36,237	18,748	43,188
	Market Value	3,389	6,937	15,340	36,167	18,729	43,104

B) Aggregate value of the investments in Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	As at 31 Mar 2025	As at 31 Mar 2024	As at 31 Mar 2025	As at 31 Mar 2024	As at 31 Mar 2025	As at 31 Mar 2024
	Long Term Investments	1	-	5	-	**6**	-
	Short Term Investments	3,906	3,360	17,677	17,517	**21,583**	**20,877**

Notes:

1 The Company does not have investment in listed Equity shares other than units of InvIT.

2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ 294 Lakhs (Previous Year : ₹ 425 Lakhs) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Year : ₹ Nil).

3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ 1,329 Lakhs (Previous Year : ₹ 2,215 Lakhs) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Year : ₹ Nil).

4 Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 4 Lakhs (Previous Year : ₹ 4 Lakhs) being the change in their fair value as at March 31, 2025, which is classified under Fair Value Change Account.

5 Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 19 Lakhs (Previous Year : ₹ 19 Lakhs) being the change in their fair value as at March 31, 2025, which is classified under Fair Value Change Account.

6 All the above investments are performing assets.

7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, various other circulars / notifications issued by the IRDAI in this context from time to time.

8 There are no Investments outside India.

9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
1	**Security-Wise Classification**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	57
	Total	**-**	**57**
2	**Borrower-Wise Classification**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	57
	Total	**-**	**57**
3	**Performance-Wise Classification**		
	(a) Loans classified as standard		
	(aa) In India	-	57
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**-**	**57**
4	**Maturity-Wise Classification**		
	(a) Short Term	-	57
	(b) Long Term	-	-
	Total	**-**	**57**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2024	Additions / Transfer	Deductions / Transfer	Closing as at March 31, 2025	Opening as at April 01, 2024	For the year ended March 31, 2025	On Sales/ Adjustments	Closing as at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Computer Software*	4,637	777	16	5,398	3,121	425	12	3,534	1,864	1,516
Leasehold Property	1,780	16	1	1,795	373	296	1	668	1,127	1,408
Furniture & Fittings	444	45	42	447	202	32	9	225	222	242
Information Technology Equipment	1,745	319	53	2,011	1,268	408	52	1,624	387	477
Vehicles	103	-	-	103	63	13	-	76	27	40
Office Equipment	762	65	-	827	250	167	-	417	410	511
Total	**9,471**	**1,222**	**112**	**10,581**	**5,277**	**1,341**	**74**	**6,544**	**4,037**	**4,194**
Capital Work in progress	252	1,384	1,223	413	-	-	-	-	413	252
Grand Total	**9,723**	**2,607**	**1,335**	**10,994**	**5,277**	**1,341**	**74**	**6,544**	**4,450**	**4,446**
Previous Year	8,077	2,586	941	9,723	3,905	1,630	258	5,277	4,446	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
1	Cash (including cheques*, drafts and stamps)	101	56
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	5,255	3,755
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	**5,356**	**3,811**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	5,356	3,811
	Outside India	-	-

* Cheques on hand amounted to ₹ 101 Lakhs (Previous Period : ₹ 56 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	706	538
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	358	731
6	Goods & Service Tax Credit (Net)	-	-
7	Others		
	(i) Advance recoverable in Cash or in Kind	1,124	1,142
	(ii) Advance to Employees	5	10
	(iii) Gratuity (excess of plan assets over obligation)	100	120
	Total (A)	**2,293**	**2,541**
	Other Assets		
1	Income Accrued on Investments	21,113	18,834
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	27	12
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	20,787	13,439
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	318	284
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	2,064	4,550
	(ii) Deposits	3,429	1,865
	Total (B)	**47,738**	**38,984**
	Total (A+B)	**50,031**	**41,525**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
1	Agents' Balances	2,546	2,185
2	Balances due to other insurance companies (net)	17,810	17,313
3	Deposits held on Re insurance Ceded	1,351	1,750
4	Premiums received in Advance		
	(a) For Long Term Policies	57,710	76,143
	(b) For Other Policies	2,480	1,031
5	Unallocated Premium	553	519
6	Sundry Creditors	11,051	10,285
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	412,790	327,185
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	249	245
11	Income Accrued on Unclaimed Amounts	34	34
12	Interest Payable on Debentures / Bonds	490	493
13	Goods and Service Tax Liabilities (net)	1,338	837
14	Others		
	(i) Due to Policyholders	307	245
	(ii) TDS payable	1,447	1,264
	(iii) Unsettled Investment Contracts Payable	1,623	2,640
	(iv) Other Statutory dues	189	190
	(v) Book Overdraft	3,174	1,961
	(vi) Employee Payable	232	473
	(vii) Other Payable	17,270	18,925
	Total	**532,644**	**463,720**

(₹ in Lakhs)

Details of unclaimed amounts and Investment Income thereon		
Particulars	**As at March 31, 2025**	**As at March 31, 2024**
Opening Balance	279	330
Add: Amount transferred to unclaimed amount	121	232
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	-
Add: Investment Income	4	9
Less: Amount paid during the year	116	292
Less: Transferred to SCWF	5	0
Closing Balance of Unclaimed Amount	**283**	**279**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
1	Reserve for Unearned Premium	159,880	156,477
2	Reserve for Premium Deficiency	-	43
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	3,081	2,790
5	Others		
	(i) Provision for Doubtful Debts	68	54
	Total	**163,029**	**159,364**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	**As at March 31, 2025**	**As at March 31, 2024**
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24
1	Gross Direct Premium Growth Rate**	6.7%	9.5%	44.2%	20.1%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.90	2.77	1.13	3.38
3	Growth Rate of Net Worth	33.9%	33.9%	4.5%	4.5%
4	Net Retention Ratio**	80.6%	83.7%	80.6%	83.4%
5	Net Commission Ratio**	21.3%	22.7%	25.5%	24.0%
6	Expense of Management to Gross Direct Premium Ratio**	30.3%	33.9%	33.4%	34.9%
7	Expense of Management to Net Written Premium Ratio**	31.4%	35.2%	35.3%	36.6%
8	Net Incurred Claims to Net Earned Premium**	81.0%	79.8%	79.6%	79.9%
9	Claims Paid to Claims Provisions**	11.5%	27.2%	10.7%	33.6%
10	Combined Ratio**	112.4%	115.0%	114.8%	116.5%
11	Investment Income Ratio	1.8%	7.0%	1.7%	6.6%
12	Technical Reserves to Net Premium Ratio ** (No of times)	6.07	1.88	5.43	1.76
13	Underwriting Balance Ratio ** (No of times)	(0.20)	(0.15)	(0.26)	(0.24)
14	Operating Profit Ratio	(6.4%)	1.0%	(11.5%)	(5.5%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.07	0.07	0.12	0.12
16	Net Earning Ratio	(3.1%)	0.0%	(7.7%)	(5.1%)
17	Return on Net Worth Ratio	(2.4%)	0.1%	(7.6%)	(15.7%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.02	2.02	2.05	2.05
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.35	0.35	0.47	0.47
21	Debt Service Coverage Ratio (No of times)	(1.13)	1.69	(9.35)	(10.46)
22	Interest Service Coverage Ratio (No of times)	(1.13)	1.69	(9.35)	(10.46)
23	Earnings Per Share				
	Basic	(1.00)	0.04	(2.54)	(5.35)
	Diluted	(1.00)	0.04	(2.54)	(5.35)
24	Book Value Per Share	41.07	41.07	33.40	33.40

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

**** Segmental Reporting up to the quarter**

Upto Q4 2024-25	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	7.4%	17.2%	1.9%	23.0%	55.9%	41.5%	16.1%	97.3%	1.90	0.17
Previous Period	(1.4%)	18.6%	7.8%	21.2%	55.0%	41.5%	19.8%	96.5%	1.94	0.04
Marine Cargo										
Current Period	32.5%	27.6%	6.8%	20.8%	40.8%	116.1%	50.2%	157.0%	1.30	(2.60)
Previous Period	17.2%	17.4%	(1.0%)	17.6%	49.4%	190.3%	25.8%	239.7%	1.83	(1.58)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	32.5%	27.6%	6.8%	20.8%	40.8%	116.1%	50.2%	157.0%	1.30	(2.60)
Previous Period	17.2%	17.4%	(1.0%)	17.6%	49.4%	190.3%	25.8%	239.7%	1.83	(1.58)
Motor OD										
Current Period	(13.4%)	94.8%	31.1%	42.6%	44.0%	82.0%	53.4%	126.0%	0.75	(0.19)
Previous Period	(0.4%)	94.7%	28.3%	40.2%	40.3%	75.1%	56.1%	115.4%	0.76	(0.29)
Motor TP										
Current Period	4.9%	95.9%	26.8%	35.4%	36.6%	77.8%	25.3%	114.4%	3.03	(0.15)
Previous Period	16.9%	95.8%	28.6%	37.2%	38.1%	80.1%	31.6%	118.2%	2.66	(0.23)
Total Motor										
Current Period	(0.3%)	95.6%	27.9%	37.1%	38.4%	79.0%	26.9%	117.4%	2.48	(0.16)
Previous Period	11.5%	95.5%	28.5%	38.0%	38.7%	78.9%	33.4%	117.6%	2.13	(0.25)
Health										
Current Period	44.9%	97.0%	14.4%	33.1%	26.8%	86.2%	82.0%	113.1%	0.62	(0.17)
Previous Period	103.9%	97.2%	13.3%	35.4%	27.5%	88.5%	89.2%	116.0%	0.57	(0.25)
Personal Accident										
Current Period	53.5%	91.4%	23.7%	34.4%	36.6%	58.8%	37.0%	95.4%	0.83	(0.01)
Previous Period	80.9%	90.9%	31.5%	44.3%	47.5%	37.2%	80.0%	84.7%	0.80	(0.11)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	45.2%	96.9%	14.6%	33.2%	27.1%	85.5%	80.5%	112.6%	0.62	(0.17)
Previous Period	103.0%	97.0%	13.7%	35.7%	28.0%	87.5%	88.7%	115.5%	0.58	(0.25)
Workmen's Compensation / Employer's Liability										
Current Period	211.8%	96.0%	29.9%	38.9%	39.9%	90.5%	87.7%	130.4%	1.00	(0.50)
Previous Period	104.6%	95.9%	30.2%	39.1%	39.8%	102.2%	169.2%	142.0%	1.13	(0.60)
Public/ Product Liability										
Current Period	325.0%	52.9%	22.2%	11.8%	22.2%	466.7%	0.2%	488.9%	1.67	(3.00)
Previous Period	0.2%	(51.3%)	5.0%	25.0%	-	(596.9%)	100.8%	(596.9%)	(7.31)	7.08
Engineering										
Current Period	27.0%	12.6%	(11.7%)	27.5%	63.7%	45.4%	5.4%	109.0%	1.57	(0.19)
Previous Period	117.8%	12.7%	(4.2%)	26.5%	65.0%	60.1%	20.2%	125.2%	1.47	(0.40)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	17.9%	9.1%	(83.9%)	14.9%	16.4%	51.5%	48.4%	67.9%	8.05	(0.13)
Previous Period	38.6%	1.9%	(329.3%)	12.2%	120.3%	28.2%	1.1%	148.5%	41.97	(0.75)
Total Miscellaneous										
Current Period	9.4%	92.6%	23.2%	35.3%	34.7%	80.8%	27.8%	115.5%	1.88	(0.16)
Previous Period	23.3%	92.5%	24.5%	33.3%	32.7%	80.8%	34.4%	113.5%	1.75	(0.25)
Total-Current Period	9.5%	83.7%	22.7%	33.9%	35.2%	79.8%	27.2%	115.0%	1.88	(0.15)
Total-Previous Period	20.1%	83.4%	24.0%	34.9%	36.6%	79.9%	33.6%	116.5%	1.76	(0.24)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending March 31, 2025

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q4 2024-25	Upto Q4 2024-25	For Q4 2023-24	Upto Q4 2023-24
1	HDI Global SE[^1]	Joint Venturer	Premium Ceded	-	-	-	53
			RI Commission Income on Premium Ceded	-	-	-	7
			Claims on Premium Ceded	-	-	-	12
			Payments of Reinsurance Balances	-	-	-	32
			Receipts against Reinsurance Claims	-	-	-	12
2	Celica Developers Private Limited	Joint Venturer	Premium for Policies Underwritten	-	-	0.58	0.58
			Security Deposit Given	-	-	-	5
			Payment of Rent	3	11	3	5
			Reimbursement of Utility Charges	1	6	-	-
			Reimbursement of Expenses	-	-	-	104
3	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	-	1,181	-	2,209
			Share Premium	-	13,819	-	15,890
			Reimbursement of Expenses	-	-	-	2
4	HDI Global Network AG[^1]	Investing Party and its Group Companies	Premium Ceded	-	-	-	4,382
			RI Commission Income on Premium Ceded	-	-	-	342
			Claims on Premium Ceded	-	-	-	1,054
			Receipts against Reinsurance Claims	-	-	-	373
			Payment of Reinsurance Balances	-	-	-	2,358
5	Sunil Mitra (upto July 22, 2024)	Director	Payment of Sitting Fees	-	13	7	22
6	V K Viswanathan (upto July 22, 2024)	Director	Payment of Sitting Fees	-	15	8	26
7	Sandhya Gadkari Sharma	Director	Payment of Sitting Fees	8	30	6	17
8	Kailash Nath Bhandari (upto June 30, 2024)	Director	Payment of Sitting Fees	-	10	8	27
9	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	7	17	-	-
10	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	7	15	-	-
11	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Payment of Sitting Fees	6	11	-	-
12	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO Gaurav Parasrampuria - CFO Amit Raheja - Head - Legal, Secretarial and CCO (w.e.f January 23, 2025) Swati Singh - CS (w.e.f July 01, 2024 till February 14, 2025) Sweta Bharucha - CS (upto June 30, 2024)	Key Management Personnel	Managerial Remuneration	305	1,180	291	1,170
			Premium for Policies Underwritten	0.23	0.71	2	2
13	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	34	8	32
14	Magma Ventures Private Limited	Private Company in which Director is a Director	Brand License Fees	1	1	1	1
15	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for Policies Underwritten	0.01	0.01	0.22	0.22
16	Celica Motocorp Private Limited	Private Company in which Director is a Director	Premium for Policies Underwritten	-	0.17	-	0.19
17	Celica Properties Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for Policies Underwritten	-	-	-	0.99
18	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	-	-	1	5
			Payment of Maintenance Charges	-	-	0.15	0.29
			Advertisement & Publicity Expenses	-	-	-	2
19	Proman Associates LLP	Entities in which KMP or their Relatives have Significant Influence	Business Promotion	-	-	0.18	0.18
20	Shaili Poddar	Relative of Directors	Payment of Rent	-	-	-	6
			Security Deposit Refunded Back	-	-	-	5
21	Mansi Poddar Tulshan	Relative of Directors	Premium for Policies Underwritten	-	0.55	-	0.44
22	Ashita Poddar Khaitan	Relative of Directors	Premium for Policies Underwritten	-	0.46	-	0.37
23	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for Policies Underwritten	-	0.03	-	0.03
24	Manasi Mittal	Relative of Key Managerial Personnel	Premium for Policies Underwritten	-	-	-	0.10

Notes:

[^1] Pursuant to secondary transaction between Sanoti Properties LLP & HDI Global SE on November 4, 2023, HDI Global SE and HDI Global Network AG have ceased to be a related party. However, the above table shows the related transaction with HDI Global SE & HDI Global Network AG upto December 31, 2023.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending March 31, 2025

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5	Receivable	No	NA	No	No
			0.48	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
3	Sandhya Gadkari Sharma	Directors	2	Payable	No	NA	No	No
4	Sanjay N Sachdev	Directors	2	Payable	No	NA	No	No
5	Sudhir Hansraj Kapadia	Directors	2	Payable	No	NA	No	No
6	Jens Wohlthat	Directors	2	Payable	No	NA	No	No

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

S No.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A	**Cash Flows from the operating activities:**		
	Premium received from policyholders, including advance receipts	365,032	354,526
	Other receipts	-	12,475
	Payments to reinsurers, net of commissions and claims	(41,365)	(33,371)
	Payments to co-insurers, net of claims recovery	(1,731)	(800)
	Payments of claims	(155,072)	(113,918)
	Payments of commission & brokerage	(82,762)	(71,089)
	Payments of other operating expenses	(39,192)	(56,098)
	Deposits, advances and staff loans (Net)	(291)	(426)
	Income Tax refund / (paid) (Net)	407	308
	Goods & Service tax paid	(22,289)	(24,103)
	Other payments	(1,488)	-
	Cash flows before extraordinary items	**21,249**	**67,504**
	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities (A)	**21,249**	**67,504**
B	**Cash flows from investing activities:**		
	Purchase of fixed assets	(1,379)	(1,791)
	Proceeds from sale of fixed assets	-	18
	Purchases of investments	(796,733)	(873,665)
	Loans disbursed	-	(57)
	Sales / redemption of investments	701,654	696,177
	Repayments received	57	-
	Rents / Interests / Dividends received	50,943	36,048
	Investments in money market instruments and in liquid mutual funds (Net)	(15)	76
	Expenses related to investments	(237)	(246)
	Net cash flow from investing activities (B)	**(45,710)**	**(143,439)**
C	**Cash flows from financing activities:**		
	Proceeds from issuance of share capital (net of issue expenses)	29,942	17,893
	Proceeds from borrowing	-	32,500
	Repayments of borrowing	(1)	(5)
	Interest / dividends paid	(3,935)	(875)
	Net cash flow from financing activities (C)	**26,006**	**49,513**
D	**Effect of foreign exchange rates on cash and cash equivalents, net (D)**	-	-
	Net increase in cash and cash equivalents:(A+B+C+D)	1,545	(26,422)
	Cash and cash equivalents at the beginning of the year	3,811	30,233
	Cash and cash equivalents at the end of the year	**5,356**	**3,811**

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at March 31, 2025

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	144,166	144,166
	Policyholders as per NL-12A of BS	652,469	-	652,469
(A)	**Total Investments as per BS**	**652,469**	**144,166**	**796,635**
(B)	Inadmissible Investment assets	-	-	-
(C)	**Fixed assets as per BS**	**-**	**4,450**	**4,450**
(D)	Inadmissible Fixed assets	-	2,371	2,371
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	5,356	5,356
(F)	Advances and Other assets as per BS	21,267	28,764	50,031
(G)	**Total Current Assets as per BS (E)+(F)**	**21,267**	**34,120**	**55,387**
(H)	Inadmissible current assets	392	2,593	2,985
(I)	Loans as per BS	-	-	-
(J)	Deferred Tax Assets as per BS	-	2,212	2,212
(K)	Inadmissible Deferred Tax Assets	-	1,659	1,659
(L)	Fair Value Change Account subject to minimum of zero	19	4	23
(M)	**Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)**	**673,736**	**184,948**	**858,684**
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	411	6,627	7,038
(O)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)**	**673,325**	**178,321**	**851,646**

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	**Inadmissible Fixed assets**			
	(a) Furniture & Fittings	-	222	222
	(b) Leasehold Improvements	-	1,127	1,127
	(c) Computer Software	-	1,022	1,022
	Total Inadmissible Fixed assets	**-**	**2,371**	**2,371**
(H)	**Inadmissible Current assets**			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	21	21
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	57	-	57
	(d) Co-insurer's balances outstanding for more than ninety days;	11	-	11
	(e) Other Reinsurer's balances outstanding for more than 180 days	6	-	6
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	424	424
	(g) Advance to employees	-	5	5
	(h) Encumbered Assets	-	2,143	2,143
	(k) Investments related to Unclaimed Policyholders Amount	318	-	318
	Total Inadmissible Current assets	**392**	**2,593**	**2,985**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at March 31, 2025

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	186,669	159,880
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	186,669	159,880
(d)	Outstanding Claim Reserve (other than IBNR reserve)	240,779	196,262
(e)	IBNR Reserve	237,881	216,528
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**665,329**	**572,670**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at March 31, 2025

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	38,345	6,614	10,516	3,708	3,835	1,577	3,835
2	Marine Cargo	5,337	1,474	7,068	1,439	640	1,272	1,272
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	206,801	197,688	169,292	162,415	39,538	48,725	48,725
5	Engineering	2,984	376	1,080	147	298	162	298
6	Aviation	-	-	-	-	-	-	-
7	Liability	10,495	1,818	450	693	1,574	208	1,574
8	Health	99,178	96,090	73,755	71,592	19,218	21,478	21,478
9	Miscellaneous	355	207	193	101	50	41	50
10	Crop Insurance	-	-	-	730	-	219	219
	Total	**363,495**	**304,267**	**262,354**	**240,825**	**65,153**	**73,681**	**77,450**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at March 31, 2025

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	673,325
	Deduct:	
(B)	Current Liabilities as per BS[1]	572,670
(C)	Provisions as per BS[1]	-
(D)	Other Liabilities[2]	100,655
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	178,321
	Deduct:	
(G)	Other Liabilities	22,065
(H)	Excess in Shareholder's funds (F-G)	156,256
(I)	Total ASM (E+H)	**156,256**
(J)	Total RSM	**77,450**
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**2.02**

[1] As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR" of this Solvency return. The figures related to item (C) above are also included in item (B).

[2] Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
1	Loan Guard		MAGHLGP25037V042425	Health	Group	14-Jan-25
2	OneHealth		MAGHLIP25038V062425	Health	Retail	18-Mar-25

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : March 31, 2025

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	144,166
	Investments (Policyholders)	8A	652,469
2	Loans	9	-
3	Fixed Assets	10	4,450
4	**Current Assets**		
	a. Cash & Bank Balance	11	5,356
	b. Advances & Other Assets	12	50,031
5	**Current Liabilities**		
	a. Current Liabilities	13	(532,644)
	b. Provisions	14	(163,029)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		45,251
	Application of Funds as per Balance Sheet (A)		**206,050**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	4,450
3	Cash & Bank Balance (if any)	11	5,356
4	Advances & Other Assets (if any)	12	50,031
5	Current Liabilities	13	(532,644)
6	Provisions	14	(163,029)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		45,251
	Total (B)		**(590,585)**
	'Investment Assets'	**(A-B)**	**796,635**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM+**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	41,731	188,869	230,600	28.95%	-	230,600	236,391
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	66,165	299,452	365,617	45.90%	-	365,617	373,946
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	41,297	186,904	228,201	28.65%	0.05	228,201	230,481
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	34,891	157,912	192,804	24.20%	23	192,826	196,513
	c. Other Investments		-	1,808	8,183	9,991	1.25%	-	9,991	9,962
	Investment Assets (2+3)	**100%**	**-**	**144,162**	**652,451**	**796,612**	**100.00%**	**23**	**796,635**	**810,903**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
6. Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED

Registration Number: 149

Statement as on : March 31, 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Govt. Securities	CGSB	230,454	30.39%	146	0.38%	230,600	28.95%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	230,454	30.39%	146	0.38%	230,600	28.95%
		SGGL	128,971	17.01%	6,045	15.78%	135,017	16.95%
		SGOA	2,490	0.33%	(2,490)	(6.50%)	-	-
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	13,162	1.74%	(33)	(0.09%)	13,130	1.65%
	1. Approved Investments	HTDN	29,323	3.87%	1,479	3.86%	30,803	3.87%
	1. Approved Investments	HLBH	9,291	1.23%	(17)	(0.04%)	9,274	1.16%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	87,952	11.60%	5,441	14.20%	93,393	11.72%
	1. Approved Investments	ILBI	56,512	7.45%	9,005	23.50%	65,516	8.22%
	1. Approved Investments	IPTD	13,537	1.79%	2,543	6.64%	16,080	2.02%
	2. Other Investments	EIIT	-	-	6	0.02%	6	0.00%
	c. Approved Investments	ECDB	2,199	0.29%	5,011	13.08%	7,210	0.91%
	c. Approved Investments	ECOS	152,416	20.10%	6,597	17.22%	159,013	19.96%
	c. Approved Investments	EGMF	17,497	2.31%	4,086	10.67%	21,583	2.71%
	c. Approved Investments	EDCI	5,000	0.66%	(2)	(0.01%)	4,997	0.63%
	d. Other Investments (not exceeding 15%)	OESH	-	-	500	1.31%	500	0.06%
	d. Other Investments (not exceeding 15%)	OLDB	9,494	1.25%	(4)	(0.01%)	9,491	1.19%
	Total (2+3)		**758,299**	**100.00%**	**38,314**	**100.00%**	**796,612**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at March 31,2025	as % of total for this class	As at March 31,2024	as % of total for this class	As at March 31,2025	as % of total for this class	As at March 31,2024	as % of total for this class
Break down by credit rating								
AAA rated	387,003	49.52%	324,848	48.64%	381,338	49.70%	320,918	48.23%
AA or better	20,119	2.57%	22,844	3.42%	19,861	2.59%	22,368	3.36%
Rated below AA but above A	512	0.07%	-	-	498	0.06%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	373,946	47.84%	320,181	47.94%	365,617	47.65%	322,145	48.41%
Total (A)	**781,581**	**100.00%**	**667,873**	**100.00%**	**767,313**	**100.00%**	**665,430**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	11,519	1.47%	28,579	4.28%	11,538	1.50%	28,663	4.31%
More than 1 year and upto 3years	93,635	11.98%	93,480	14.00%	93,940	12.24%	94,597	14.22%
More than 3years and up to 7years	221,061	28.28%	282,002	42.22%	219,584	28.62%	282,763	42.49%
More than 7 years and up to 10 years	305,951	39.15%	163,259	24.44%	297,613	38.79%	160,057	24.05%
above 10 years	149,414	19.12%	100,553	15.06%	144,638	18.85%	99,351	14.93%
Total (B)	**781,581**	**100.00%**	**667,873**	**100.00%**	**767,313**	**100.00%**	**665,430**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	236,391	30.25%	222,507	33.32%	230,600	30.05%	223,769	33.63%
b. State Government	137,555	17.60%	97,674	14.62%	135,017	17.60%	98,376	14.78%
c. Corporate Securities	407,634	52.16%	347,692	52.06%	401,696	52.35%	343,286	51.59%
Total (C)	**781,581**	**100.00%**	**667,873**	**100.00%**	**767,313**	**100.00%**	**665,430**	**100.00%**

Note
a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-03-2025)	Prev. FY (As on 31-03-2024)	YTD (As on 31-03-2025)	Prev. FY (As on 31-03-2024)	YTD (As on 31-03-2025)	Prev. FY (As on 31-03-2024)	YTD (As on 31-03-2025)	Prev. FY (As on 31-03-2024)	YTD (As on 31-03-2025)	Prev. FY (As on 31-03-2024)
1	Investments Assets	767,313	665,430	-	-	28,793	35,402	506	-	796,612	700,832
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	767,313	665,430	-	-	28,793	35,402	506	-	796,612	700,832
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) Total Investment Assets should reconcile with figures shown in other relevant forms
b) Gross NPA is investments classified as NPA, before any provisions
c) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
d) Net Investment assets is net of 'provisions'
e) Net NPA is gross NPAs less provisions
f) Write off (if any) as approved by the Board
g) Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: March 31, 2025
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	231,419	3,801	1.64	1.64	230,043	15,452	6.72	6.72	205,537	11,598	5.64	5.64
2	STATE GOVERNMENT GUARANTEED LOANS	SGGL	131,727	2,325	1.76	1.76	115,175	8,070	7.01	7.01	86,862	6,040	6.95	6.95
3	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	2,490	(30)	(1.20)	(1.20)	3,226	119	3.67	3.67	3,483	235	6.75	6.75
4	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	9,283	154	1.66	1.66	13,179	750	5.69	5.69	17,411	793	4.56	4.56
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	31,392	601	1.91	1.91	25,993	1,983	7.63	7.63	22,753	1,667	7.33	7.33
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	13,146	226	1.72	1.72	13,165	911	6.92	6.92	12,045	830	6.89	6.89
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	58,948	1,077	1.83	1.83	55,637	4,162	7.48	7.48	45,940	3,441	7.49	7.49
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	92,238	1,635	1.77	1.77	84,421	6,018	7.13	7.13	71,829	5,117	7.12	7.12
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	-	-	-	-	2,000	1	0.05	0.05
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	16,053	295	1.84	1.84	12,683	953	7.52	7.52	7,999	599	7.49	7.49
11	CORPORATE SECURITIES - DEBENTURES	ECOS	154,280	3,034	1.97	1.97	143,988	11,378	7.90	7.90	93,102	6,947	7.46	7.46
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1,603	9	0.56	0.56	1,439	37	2.55	2.55	2,056	77	3.74	3.74
13	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	7,500	75	1.00	1.00	7,500	788	10.50	10.50
14	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,998	95	1.89	1.89	4,998	393	7.87	7.87	4,997	394	7.89	7.89
15	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	2,182	14	0.66	0.66	2,182	14	0.66	0.66	-	-	-	-
16	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	-	-	-	-
17	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	18,349	276	1.50	1.50	19,833	1,263	6.37	6.37	19,121	1,237	6.47	6.47
18	DEBENTURES	OLDB	9,492	164	1.73	1.73	9,250	650	7.03	7.03	8,996	628	6.98	6.98
	TOTAL		**778,101**	**13,674**	**1.76**	**1.76**	**743,212**	**52,229**	**7.03**	**7.03**	**611,632**	**40,391**	**6.60**	**6.60**

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown

4 FORM is prepared in respect of each fund.

5 YTD Income on investment is reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: March 31, 2025 **Name of the Fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter [1]**								
	N.A								
B.	**As on Date [2]**								
	N.A								

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
3 FORM is prepared in respect of each fund.
4 Category of Investment (COI) is as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012
Date: March 31, 2025

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	31	27,530	410	406	47.9%
3	No. of Reinsurers with rating A but less than AA	18	4,278	854	251	9.1%
4	No. of Reinsurers with rating BBB but less than A	4	1	(0)	-	0.00%
5	No. of Reinsurers with rating less than BBB	7	3	(0)	2	0.01%
	Total (A)	**60**	**31,812**	**1,264**	**659**	**57.0%**
	Within India					
1	Indian Insurance Companies	4	-	-	349	0.6%
2	FRBs	8	5,937	526	422	11.6%
3	GIC Re	1	16,859	1,400	0.2	30.8%
4	Others	-	-	-	-	-
	Total (B)	**13**	**22,796**	**1,926**	**771**	**43.0%**
	Grand Total (C)= (A)+(B)	**73**	**54,608**	**3,190**	**1,430**	**100.0%**

Note:-
1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
	STATES																		
1	Andhra Pradesh	503	1,113	46	65	-	-	46	65	324	1,586	1,200	4,324	1,524	5,911	183	869	3	28
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	5	43	21	104	26	147	0	1	-	-
3	Assam	-	136	-	-	-	-	-	-	161	776	382	1,470	543	2,246	14	40	0	0
4	Bihar	3	74	-	-	-	-	-	-	649	2,174	1,845	5,383	2,494	7,557	72	209	1	3
5	Chhattisgarh	(18)	111	2	6	-	-	2	6	738	2,916	4,240	12,793	4,977	15,709	59	191	2	15
6	Goa	474	489	5	21	-	-	5	21	61	343	62	261	124	604	28	121	0	6
7	Gujarat	678	3,006	183	548	-	-	183	548	2,219	7,168	5,970	15,895	8,189	23,063	841	3,158	37	141
8	Haryana	170	610	283	562	-	-	283	562	335	1,217	997	3,277	1,332	4,494	1,753	3,624	29	102
9	Himachal Pradesh	(0)	1	-	-	-	-	-	-	135	491	240	790	375	1,281	1	23	1	2
10	Jharkhand	0	4	-	-	-	-	-	-	751	2,610	2,182	6,552	2,933	9,162	29	123	2	3
11	Karnataka	1,678	4,358	132	241	-	-	132	241	752	2,942	2,645	8,767	3,397	11,708	3,294	12,712	156	589
12	Kerala	6	47	0	0	-	-	0	0	304	1,859	2,718	11,588	3,023	13,447	434	1,981	20	180
13	Madhya Pradesh	126	382	8	11	-	-	8	11	101	498	943	3,910	1,044	4,408	358	760	11	19
14	Maharashtra	4,575	13,622	1,305	2,132	-	-	1,305	2,132	1,838	6,607	8,467	26,549	10,305	33,156	9,938	24,568	179	649
15	Manipur	-	-	-	-	-	-	-	-	6	24	27	72	34	96	-	0	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	4	18	18	72	22	90	0	1	(0)	0
17	Mizoram	-	-	-	-	-	-	-	-	8	21	23	93	31	114	-	(0)	-	-
18	Nagaland	-	-	-	-	-	-	-	-	4	20	32	88	36	108	-	0	-	-
19	Odisha	19	106	-	0	-	-	-	0	511	1,649	2,513	6,624	3,024	8,274	81	426	6	11
20	Punjab	305	344	-	13	-	-	-	13	759	3,131	1,465	6,428	2,224	9,559	62	330	5	14
21	Rajasthan	76	167	0	10	-	-	0	10	228	1,159	1,024	4,024	1,252	5,184	489	667	4	20
22	Sikkim	5	5	-	-	-	-	-	-	5	42	29	112	34	154	3	12	0	1
23	Tamil Nadu	4,491	6,173	35	607	-	-	35	607	242	1,247	1,787	6,942	2,029	8,189	2,605	7,914	119	376
24	Telangana	268	838	12	49	-	-	12	49	507	2,393	1,283	4,199	1,790	6,592	1,918	6,586	99	260
25	Tripura	0	0	-	-	-	-	-	-	40	139	110	383	151	522	17	51	0	0
26	Uttarakhand	99	154	-	2	-	-	-	2	143	526	335	844	479	1,369	127	168	1	3
27	Uttar Pradesh	188	674	34	80	-	-	34	80	930	3,912	2,954	9,428	3,884	13,340	692	1,786	18	44
28	West Bengal	227	770	25	149	-	-	25	149	815	2,651	3,746	9,884	4,561	12,536	855	2,057	6	42
	TOTAL (A)	**13,872**	**33,182**	**2,071**	**4,496**	**-**	**-**	**2,071**	**4,496**	**12,577**	**48,163**	**47,258**	**150,856**	**59,835**	**199,019**	**23,854**	**68,380**	**699**	**2,510**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	1	2	7	2	8	0	0	(0)	-
2	Chandigarh	(0)	0	-	-	-	-	-	-	95	329	123	524	217	853	97	110	2	5
3	Dadra and Nagar Haveli	11	114	-	-	-	-	-	-	44	149	112	267	156	417	2	32	0	3
4	Daman & Diu	15	17	-	-	-	-	-	-	7	28	9	28	16	56	-	2	0	0
5	Govt. of NCT of Delhi	96	293	66	669	-	-	66	669	331	1,372	902	3,371	1,233	4,743	857	3,052	20	143
6	Jammu & Kashmir	-	0	-	-	-	-	-	-	167	573	206	778	373	1,351	4	15	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	1	0	1	-	-	-	-
9	Puducherry	15	37	-	1	-	-	-	1	4	40	69	313	73	354	12	24	1	1
	TOTAL (B)	**137**	**461**	**66**	**670**	**-**	**-**	**66**	**670**	**648**	**2,493**	**1,422**	**5,290**	**2,070**	**7,783**	**973**	**3,234**	**23**	**153**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	**14,009**	**33,643**	**2,137**	**5,166**	**-**	**-**	**2,137**	**5,166**	**13,225**	**50,656**	**48,680**	**156,146**	**61,905**	**206,802**	**24,827**	**71,615**	**723**	**2,662**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
	STATES																				
1	Andhra Pradesh	-	-	186	897	13	27	-	0	8	257	-	-	-	-	9	20	1,740	7,112	2,289	8,290
2	Arunachal Pradesh	-	-	0	1	-	0	-	-	-	7	-	-	-	-	-	-	26	155	26	155
3	Assam	-	-	14	40	1	1	-	-	3	12	-	-	-	-	-	1	561	2,300	561	2,436
4	Bihar	-	-	73	213	2	3	-	-	7	14	-	-	-	-	-	0	2,576	7,787	2,579	7,861
5	Chhattisgarh	-	-	60	206	17	44	-	-	0	7	-	-	-	-	2	2	5,057	15,969	5,041	16,086
6	Goa	-	-	28	127	2	3	-	-	-	0	-	-	-	-	43	79	197	813	676	1,323
7	Gujarat	-	-	878	3,299	228	629	-	0	83	368	-	-	-	-	415	526	9,793	27,884	10,654	31,439
8	Haryana	-	-	1,782	3,726	5	18	4	4	176	202	-	-	-	-	194	663	3,492	9,107	3,945	10,279
9	Himachal Pradesh	-	-	2	26	0	2	-	-	-	-	-	-	-	-	16	16	393	1,324	393	1,326
10	Jharkhand	-	-	31	126	2	4	-	-	2	22	-	-	-	-	-	4	2,967	9,318	2,967	9,322
11	Karnataka	-	-	3,450	13,301	44	82	0	1	54	106	-	-	-	-	643	2,403	7,587	27,602	9,397	32,200
12	Kerala	-	-	454	2,161	4	10	-	-	0	0	-	-	-	-	9	17	3,490	15,634	3,496	15,681
13	Madhya Pradesh	-	-	369	779	9	19	-	-	21	44	-	-	-	-	47	47	1,489	5,297	1,622	5,690
14	Maharashtra	-	-	10,117	25,217	47	175	1	2	436	830	-	-	-	-	1,639	4,097	22,545	63,477	28,425	79,231
15	Manipur	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	34	96	34	96
16	Meghalaya	-	-	0	1	-	-	-	-	-	-	-	-	-	-	-	-	22	91	22	91
17	Mizoram	-	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-	-	31	114	31	114
18	Nagaland	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	36	108	36	108
19	Odisha	-	-	87	437	3	8	-	-	34	122	-	-	-	-	-	-	3,148	8,840	3,167	8,946
20	Punjab	-	-	67	345	3	6	-	0	0	39	-	-	-	-	-	4	2,295	9,953	2,600	10,309
21	Rajasthan	-	-	494	687	4	7	-	-	8	39	-	-	-	-	29	34	1,786	5,951	1,862	6,127
22	Sikkim	-	-	4	13	-	0	-	-	-	-	-	-	-	-	-	-	38	166	42	171
23	Tamil Nadu	-	-	2,723	8,290	14	39	0	1	42	173	-	-	-	-	384	857	5,192	17,549	9,718	24,329
24	Telangana	-	-	2,017	6,846	8	40	7	7	26	81	-	-	-	-	87	318	3,936	13,885	4,216	14,771
25	Tripura	-	-	17	52	-	0	-	-	-	0	-	-	-	-	0	0	168	574	168	574
26	Uttarakhand	-	-	128	171	0	2	-	-	38	42	-	-	-	-	3	3	648	1,587	747	1,743
27	Uttar Pradesh	-	-	710	1,830	13	30	2	2	56	186	-	-	-	-	62	80	4,727	15,469	4,948	16,222
28	West Bengal	-	-	861	2,099	6	12	-	-	7	26	-	-	-	-	19	98	5,452	14,770	5,704	15,689
	TOTAL (A)	**-**	**-**	**24,554**	**70,890**	**422**	**1,162**	**14**	**16**	**1,000**	**2,578**	**-**	**-**	**-**	**-**	**3,600**	**9,268**	**89,424**	**282,933**	**105,366**	**320,610**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	2	9	2	9
2	Chandigarh	-	-	99	115	-	0	-	-	-	-	-	-	-	-	-	-	316	968	316	969
3	Dadra and Nagar Haveli	-	-	3	35	4	10	-	-	0	0	-	-	-	-	0	5	163	467	174	581
4	Daman & Diu	-	-	0	2	1	2	-	-	0	0	-	-	-	-	0	0	17	59	33	76
5	Govt. of NCT of Delhi	-	-	878	3,195	2	9	-	1	33	84	-	-	-	-	195	354	2,341	8,386	2,503	9,347
6	Jammu & Kashmir	-	-	4	15	0	0	-	-	5	54	-	-	-	-	-	0	382	1,419	382	1,420
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	1	0	1
9	Puducherry	-	-	13	25	2	4	-	-	-	-	-	-	-	-	6	6	93	388	108	427
	TOTAL (B)	**-**	**-**	**996**	**3,387**	**10**	**26**	**-**	**1**	**38**	**137**	**-**	**-**	**-**	**-**	**201**	**364**	**3,316**	**11,698**	**3,519**	**12,830**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	**-**	**-**	**25,550**	**74,277**	**431**	**1,188**	**14**	**17**	**1,038**	**2,715**	**-**	**-**	**-**	**-**	**3,801**	**9,632**	**92,739**	**294,631**	**108,885**	**333,440**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

(₹ in Lakhs)

Sl.No.	Line of Business	For Q4 2024-25		For Q4 2023-24		Upto Q4 2024-25		Upto Q4 2023-24	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	14,009	921	11,556	966	33,643	4,245	31,314	3,283
2	Marine Cargo	2,137	184	1,832	174	5,166	528	3,898	396
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	13,225	199,225	18,937	463,966	50,656	865,585	58,508	1,655,443
5	Motor TP	48,680	253,372	49,218	522,018	156,146	1,037,649	148,845	1,725,184
6	Health	24,827	14,357	14,354	12,357	71,615	47,547	49,424	41,194
7	Personal Accident	723	8,027	639	5,583	2,662	18,642	1,734	20,646
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	431	1,827	160	506	1,188	4,681	381	1,173
10	Public/ Product Liability	14	9	2	6	17	39	4	20
11	Engineering	1,038	137	925	133	2,715	499	2,138	397
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	3,801	642	4,451	580	9,632	1,642	8,173	1,263

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

Sl.No.	Channels	For Q4 2024-25		Upto Q4 2024-25		For Q4 2023-24		Upto Q4 2023-24	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	29,910	6,920	90,008	19,860	26,680	4,960	79,553	13,497
2	Corporate Agents - Banks	1	65	2	158	-	0.01	1	0.1
3	Corporate Agents - Others	7,659	2,158	46,402	9,651	33,023	4,582	101,415	13,638
4	Brokers	205,049	83,969	890,371	253,220	437,565	74,376	1,409,524	217,408
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees					-	-	-	-
	-Online (Through Company Website)	1,199	15	1,817	57	130	9	1,706	64
	-Others (Other than Through Company Website)	772	3,089	4,292	8,777	1,857	3,490	12,750	11,180
7	Common Service Centers (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	295	115	1,049	383	845	136	3,415	608
9	Point of sales person (Direct)	43,470	12,214	168,240	39,882	88,495	13,967	338,269	45,243
10	MISP (Direct)	565	340	4,454	1,449	4,841	551	25,333	2,714
11	Web Aggregators	-	0	5	3	3	2	298	67
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**288,920**	**108,885**	**1,206,640**	**333,440**	**593,439**	**102,073**	**1,972,264**	**304,419**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**288,920**	**108,885**	**1,206,640**	**333,440**	**593,439**	**102,073**	**1,972,264**	**304,419**

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending March 31, 2025 **No. of claims only**

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	407	153	-	153	5,318	21,184	26,502	4,452	65	-	4,517
2	Claims reported during the period	25,945	8,886	-	8,886	150,576	11,833	162,409	109,891	783	-	110,674
	(a) Booked during the period	25,787	8,826	-	8,826	150,110	11,418	161,528	108,610	697	-	109,307
	(b) Reopened during the Period	158	60	-	60	466	415	881	1,281	86	-	1,367
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	23,289	8,183	-	8,183	137,315	6,121	143,436	95,691	372	-	96,063
	(a) Paid during the period	23,289	8,183	-	8,183	137,315	6,121	143,436	95,691	372	-	96,063
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	23	27	-	27	3,467	81	3,548	9,342	353	-	9,695
	Other Adjustment i) Claim closed without payment	2,557	580	-	580	10,954	2,385	13,339	2,359	16	-	2,375
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	483	249	-	249	4,158	24,430	28,588	6,951	107	-	7,058
	Less than 3 months	157	128	-	128	3,064	3,097	6,161	6,878	94	-	6,972
	3 months to 6 months	76	32	-	32	374	2,167	2,541	47	9	-	56
	6 months to 1 year	101	33	-	33	120	4,282	4,402	18	-	-	18
	1 year and above	149	56	-	56	600	14,884	15,484	8	4	-	12

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	55	35	26	-	-	14	31,709
2	Claims reported during the period	482	18	100	-	-	104	308,618
	(a) Booked during the period	474	18	98	-	-	104	306,142
	(b) Reopened during the Period	8	-	2	-	-	-	2,476
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	239	7	82	-	-	90	271,389
	(a) Paid during the period	239	7	82	-	-	90	271,389
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	11	6	-			3	13,313
	Other Adjustment i) Claim closed without payment	107	20	6	-	-	16	19,000
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	180	20	38	-	-	9	36,625
	Less than 3 months	127	3	9	-	-	7	13,564
	3 months to 6 months	37	1	6	-	-	-	2,749
	6 months to 1 year	13	1	5	-	-	-	4,573
	1 year and above	3	15	18	-	-	2	15,739

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending March 31, 2025

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	10,921	1,532	-	1,532	8,852	152,052	160,904	3,716	109		3,824
2	Claims reported during the period	19,803	7,310	-	7,310	54,332	64,141	118,473	70,911	1,641	-	72,552
	(a) Booked during the period	19,740	7,156	-	7,156	53,866	61,929	115,795	69,814	1,461	-	71,275
	(b) Reopened during the Period	63	154	-	154	466	2,212	2,678	1,097	180	-	1,277
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	3,814	3,268	-	3,268	46,115	47,047	93,163	47,183	844	-	48,027
	(a) paid during the period	3,814	3,268		3,268	46,115	47,047	93,163	47,183	844	-	48,027
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	18	25	-	25	4,052	836	4,887	6,967	558		7,525
	Other Adjustment i) Claim closed without payment	2,653	483	-	483	6,604	9,078	15,683	1,237	20	-	1,257
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	17,138	4,223	-	4,223	11,096	186,744	197,840	5,892	317	-	6,209
	Less than 3 months	1,222	473	-	473	6,932	17,136	24,069	5,767	284	-	6,051
	3 months to 6 months	6,705	684	-	684	1,723	14,389	16,112	79	29	-	108
	6 months to 1 year	4,418	2,666	-	2,666	484	30,334	30,818	36	-	-	36
	1 year and above	4,793	400	-	400	1,956	124,885	126,841	11	4	-	14

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	115	564	1,871	-	-	184	179,915
2	Claims reported during the period	354	40	1,363	-	-	275	220,170
	(a) Booked during the period	319	40	1,360	-	-	275	215,959
	(b) Reopened during the Period	35	-	3	-	-	-	4,211
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	354	198	278	-	-	337	149,439
	(a) paid during the period	354	198	278	-	-	337	149,439
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	38	23	-	-	-	16	12,532
	Other Adjustment i) Claim closed without payment	77	38	5	-	-	11	20,206
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	294	283	2,019	-	-	36	228,043
	Less than 3 months	105	6	293	-	-	26	32,246
	3 months to 6 months	73	2	174	-	-	-	23,859
	6 months to 1 year	105	3	42	-	-	-	38,089
	1 year and above	11	271	1,510	-	-	10	133,850

Notes:-
(a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

Date : March 31, 2025

Line of Business : Motor Third Party

Within India
(₹ in Lakhs)

	Accident Year Cohort												
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**
A] Ultimate Net loss Cost - Original Estimate	765	12,978	21,180	18,532	17,540	21,452	34,664	53,370	53,210	54,401	80,113	102,147	115,651
B] Net Claims Provisions[2]	231	2,294	4,243	4,160	5,128	6,237	10,772	19,302	26,269	36,043	65,934	88,254	113,258
C] Cumulative Payment as of													
one year later - 1st Diagonal	128	3,119	5,042	3,404	2,505	2,900	3,931	3,389	4,032	8,527	10,937	13,634	
two year later - 2nd Diagonal	279	5,861	8,831	6,229	4,711	5,171	5,827	7,509	11,862	16,213	21,314		
three year later - 3rd Diagonal	365	7,780	11,749	8,421	6,310	5,986	7,794	14,102	18,372	22,560			
four year later - 4th Diagonal	426	8,951	13,558	9,682	6,884	7,046	10,893	19,679	23,430				
five year later - 5th Diagonal	447	10,169	14,749	10,287	7,649	8,375	13,335	23,774					
six year later - 6th Diagonal	519	11,071	15,371	11,036	8,919	9,327	15,466						
seven year later - 7th Diagonal	625	11,458	16,010	12,035	10,147	9,928							
eight year later - 8th Diagonal	629	11,763	17,374	12,930	10,752								
nine year later - 9th Diagonal	645	12,424	18,232	13,739									
ten year later - 10th Diagonal	879	12,988	18,986										
eleven year later - 11th Diagonal	883	13,144											
twelve year later - 12th Diagonal	901												
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	NA	NA	NA	18,532	18,035	20,651	34,493	52,448	49,784	57,027	85,107	101,889	
two year later - 2nd Diagonal	NA	NA	21,180	17,607	17,417	19,786	33,428	52,409	50,697	59,782	87,248		
three year later - 3rd Diagonal	NA	12,978	21,495	17,919	16,868	19,512	31,374	47,576	49,753	58,603			
four year later - 4th Diagonal	765	13,851	22,357	17,601	16,994	18,639	29,095	43,199	49,699				
five year later - 5th Diagonal	817	14,490	22,354	17,654	15,859	17,492	26,248	43,077					
six year later - 6th Diagonal	848	14,915	22,361	17,336	15,956	16,316	26,238						
seven year later - 7th Diagonal	938	14,889	22,506	17,401	15,886	16,165							
eight year later - 8th Diagonal	943	15,337	22,772	17,660	15,880								
nine year later - 9th Diagonal	967	15,375	22,986	17,899									
ten year later - 10th Diagonal	1,119	15,458	23,229										
eleven year later - 11th Diagonal	1,119	15,438											
twelve year later - 12th Diagonal	1,132												
Favourable / (unfavorable) development[3] Amount (A-D)	(367)	(2,459)	(2,049)	633	1,660	5,286	8,426	10,293	3,511	(4,202)	(7,136)	259	NA
In % [(A-D)/A]	(48%)	(19%)	(10%)	3%	9%	25%	24%	19%	7%	(8%)	(9%)	0.3%	NA

Note:-
1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

Date : March 31, 2025

Line of Business : Long Tail Business

Within India

(₹ in Lakhs)

	Accident Year Cohort												
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**
A] Ultimate Net loss Cost - Original Estimate	-	-	-	-	-	-	-	-	-	-	-	-	
B] Net Claims Provisions2	-	-	-	-	-	-	-	-	-	-	-	-	
C] Cumulative Payment as of													
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-	-	
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-		
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-			
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-				
five year later - 5th Diagonal	-	-	-	-	-	-	-	-					
six year later - 6th Diagonal	-	-	-	-	-	-	-						
seven year later - 7th Diagonal	-	-	-	-	-	-							
eight year later - 8th Diagonal	-	-	-	-	-								
nine year later - 9th Diagonal	-	-	-	-									
ten year later - 10th Diagonal	-	-	-										
eleven year later - 11th Diagonal	-	-											
twelve year later - 12th Diagonal	-												
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-	-	
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-		
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-			
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-				
five year later - 5th Diagonal	-	-	-	-	-	-	-	-					
six year later - 6th Diagonal	-	-	-	-	-	-	-						
seven year later - 7th Diagonal	-	-	-	-	-	-							
eight year later - 8th Diagonal	-	-	-	-	-								
nine year later - 9th Diagonal	-	-	-	-									
ten year later - 10th Diagonal	-	-	-										
eleven year later - 11th Diagonal	-	-											
twelve year later - 12th Diagonal	-												
Favourable / (unfavorable) development3 Amount (A-D)	-	-	-	-	-	-	-	-	-	-	-	-	-
In % [(A-D)/A]	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:-

1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

Date : March 31, 2025

Line of Business : Short-tailed Business

Within India
(₹ in Lakhs)

	Accident Year Cohort												
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**
A] Ultimate Net loss Cost - Original Estimate	307	6,010	14,622	12,018	8,474	6,647	11,884	8,151	10,151	17,344	36,446	81,283	128,692
B] Net Claims Provisions[2]	22	293	6,674	241	222	190	270	257	168	389	960	2,655	29,314
C] Cumulative Payment as of													
one year later - 1st Diagonal	293	5,407	12,759	11,327	6,178	3,943	9,901	5,723	6,999	14,421	33,674	74,646	
two year later - 2nd Diagonal	299	5,474	13,390	11,502	6,278	4,124	10,012	5,709	7,156	14,600	34,004		
three year later - 3rd Diagonal	301	5,605	13,534	11,563	6,328	4,143	9,996	5,835	7,206	14,621			
four year later - 4th Diagonal	301	5,721	13,626	11,628	6,388	4,194	10,075	5,900	7,239				
five year later - 5th Diagonal	301	5,779	13,644	11,667	6,449	4,224	10,105	5,957					
six year later - 6th Diagonal	305	5,785	13,650	11,712	6,489	4,265	10,146						
seven year later - 7th Diagonal	305	5,849	13,655	11,743	6,518	4,298							
eight year later - 8th Diagonal	305	5,856	13,596	11,772	6,520								
nine year later - 9th Diagonal	307	5,875	13,640	11,799									
ten year later - 10th Diagonal	307	5,884	13,671										
eleven year later - 11th Diagonal	307	5,939											
twelve year later - 12th Diagonal	321												
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	NA	NA	NA	12,018	6,671	4,881	11,080	6,904	8,023	15,304	35,428	77,301	
two year later - 2nd Diagonal	NA	NA	14,622	11,883	6,735	4,770	10,795	6,346	7,564	15,190	34,964		
three year later - 3rd Diagonal	NA	6,010	15,301	11,908	6,802	4,725	10,437	6,211	7,477	15,010			
four year later - 4th Diagonal	307	6,101	16,132	12,038	6,804	4,514	10,358	6,252	7,406				
five year later - 5th Diagonal	310	6,183	16,200	12,069	6,743	4,520	10,442	6,214					
six year later - 6th Diagonal	317	6,134	17,169	12,014	6,729	4,510	10,416						
seven year later - 7th Diagonal	319	6,198	18,098	11,989	6,758	4,488							
eight year later - 8th Diagonal	319	6,222	20,180	12,056	6,743								
nine year later - 9th Diagonal	322	6,201	20,309	12,040									
ten year later - 10th Diagonal	320	6,196	20,345										
eleven year later - 11th Diagonal	334	6,231											
twelve year later - 12th Diagonal	344												
Favourable / (unfavorable) development[3] Amount (A-D)	(37)	(221)	(5,723)	(22)	1,732	2,158	1,468	1,937	2,745	2,334	1,482	3,982	NA
In % [(A-D)/A]	(12%)	(4%)	(39%)	(0%)	20%	32%	12%	24%	27%	13%	4%	5%	NA

Note:-
1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
4. Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

Date : March 31, 2025

Line of Business : All (Gross Company basis)

Within India

(₹ in Lakhs)

	Accident Year Cohort												
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**
A] Ultimate Net loss Cost - Original Estimate	1,072	18,988	35,802	30,550	26,014	28,099	46,548	61,521	63,361	71,745	116,559	183,430	244,343
B] Net Claims Provisions2	253	2,587	10,917	4,401	5,350	6,427	11,042	19,559	26,437	36,432	66,894	90,909	142,572
C] Cumulative Payment as of													
one year later - 1st Diagonal	421	8,526	17,801	14,731	8,683	6,844	13,832	9,112	11,031	22,948	44,611	88,280	
two year later - 2nd Diagonal	579	11,335	22,221	17,731	10,990	9,295	15,839	13,217	19,018	30,813	55,318		
three year later - 3rd Diagonal	666	13,384	25,283	19,984	12,638	10,128	17,790	19,937	25,578	37,181			
four year later - 4th Diagonal	727	14,672	27,184	21,310	13,272	11,240	20,968	25,578	30,668				
five year later - 5th Diagonal	748	15,948	28,392	21,954	14,098	12,599	23,440	29,731					
six year later - 6th Diagonal	824	16,856	29,021	22,748	15,408	13,592	25,612						
seven year later - 7th Diagonal	930	17,307	29,665	23,779	16,665	14,227							
eight year later - 8th Diagonal	934	17,619	30,970	24,702	17,273								
nine year later - 9th Diagonal	952	18,299	31,873	25,538									
ten year later - 10th Diagonal	1,186	18,872	32,657										
eleven year later - 11th Diagonal	1,190	19,083											
twelve year later - 12th Diagonal	1,223												
D] Ultimate Net Loss Cost re-estimated													
one year later - 1st Diagonal	NA	NA	NA	30,550	24,706	25,532	45,572	59,352	57,806	72,330	120,535	179,190	
two year later - 2nd Diagonal	NA	NA	35,802	29,490	24,152	24,556	44,223	58,755	58,261	74,972	122,213		
three year later - 3rd Diagonal	NA	18,988	36,796	29,827	23,670	24,237	41,812	53,787	57,230	73,614			
four year later - 4th Diagonal	1,072	19,952	38,489	29,639	23,797	23,153	39,453	49,451	57,105				
five year later - 5th Diagonal	1,126	20,673	38,554	29,723	22,602	22,012	36,690	49,291					
six year later - 6th Diagonal	1,165	21,049	39,530	29,350	22,685	20,825	36,654						
seven year later - 7th Diagonal	1,256	21,086	40,604	29,391	22,644	20,654							
eight year later - 8th Diagonal	1,261	21,558	42,951	29,716	22,623								
nine year later - 9th Diagonal	1,288	21,576	43,295	29,939									
ten year later - 10th Diagonal	1,438	21,654	43,574										
eleven year later - 11th Diagonal	1,454	21,669											
twelve year later - 12th Diagonal	1,475												
Favourable / (unfavorable) development3 Amount (A-D)	(404)	(2,681)	(7,772)	610	3,392	7,445	9,894	12,230	6,256	(1,868)	(5,654)	4,240	NA
In % [(A-D)/A]	(38%)	(14%)	(22%)	2%	13%	26%	21%	20%	10%	(3%)	(5%)	2%	NA

Note:-

1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
4. Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending on March 31, 2025

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	6,485	122	92	41	38	1	1	311	31	105	212	718	5	0	6,780	1,383
2	Marine Cargo	1,984	55	31	19	3	-	1	376	62	111	316	20	-	2	2,093	886
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	28,570	1,012	361	55	16	1	2	9,637	1,501	939	254	329	18	2	30,017	12,680
5	Motor TP	44	106	177	437	781	111	59	211	516	997	2,680	5,857	1,211	669	1,715	12,141
6	Health	31,237	-	-	-	-	-	-	15,255	-	-	-	-	-	-	31,237	15,255
7	Personal Accident	124	-	-	-	-	-	-	312	-	-	-	-	-	-	124	312
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	12	30	32	15	3	-	-	26	19	28	32	26	-	-	92	131
10	Public / Product Liability	-	-	-	-	1	-	-	-	-	0	9	28	-	-	1	37
11	Engineering	23	1	3	1	5	-	-	5	14	105	0	97	-	-	33	221
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	38	6	1	1	-	-	-	39	2	0	0	-	-	-	46	42

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on March 31, 2025 (₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	21,502	1,433	197	83	71	2	1	1,141	386	300	775	1,207	6	0.3	23,289	3,814
2	Marine Cargo	7,817	228	82	45	10	-	1	1,607	258	457	666	275	3	2	8,183	3,268
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	131,488	4,154	1,311	304	40	8	10	36,089	5,027	3,189	1,231	481	49	48	137,315	46,115
5	Motor TP	85	335	730	1,682	2,671	428	190	550	1,806	4,195	10,353	21,862	5,213	3,069	6,121	47,047
6	Health	95,691	-	-	-	-	-	-	47,183	-	-	-	-	-	-	95,691	47,183
7	Personal Accident	372	-	-	-	-	-	-	844	-	-	-	-	-	-	372	844
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	34	72	103	27	3	-	-	45	38	178	67	26	-	-	239	354
10	Public / Product Liability	-	-	2	-	4	1	-	0.03	0.3	2	9	186	0.1	-	7	198
11	Engineering	65	5	5	1	6	-	-	24	47	108	0.02	98	-	-	82	278
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	65	16	7	2	-	-	-	137	36	28	5	-	-	131	90	337

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

As at: March 31, 2025

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		 (a) On roll - 1,885 (b) Off roll - 89 (c) Total - 1,974
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Mar'25 (a) 3,692 (b) 4 (c) 38 (d) 731 (e) 3 (f) 26 (g) 76 (h) 15,826 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,929	19,843
Recruitments during the quarter	109	878
Attrition during the quarter	153	325
Number at the end of the quarter	1,885	20,396

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Vinesh Kriplani	Non-Executive Director	Director	No Change
4	Sanjay N Sachdev	Independent Director	Director	No Change
5	Sudhir Hansraj Kapadia	Independent Director	Director	No Change
6	Sandhya Gadkari Sharma	Independent Director	Director	No Change
7	Jens Wohlthat	Non-Executive Non-Independent Director	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Swati Singh	Company Secretary	KMP	Resigned w.e.f. 14.02.2025
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Anilkumar Satyavarpu	Chief Human Resource Officer	KMP	No Change
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	Amit Raheja	Chief Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on March 31, 2025

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	421	4,813	3,741,215
		Social	-	-	-
2	Marine Cargo	Rural	62	868	2,072,767
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	297,436	16,128	2,103,097
		Social	-	-	-
5	Motor TP	Rural	349,103	52,190	-
		Social	-	-	-
6	Health	Rural	8,892	2,791	174,607
		Social	-	-	-
7	Personal Accident	Rural	3,832	98	40,153
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	753	188	127,733
		Social^	320,890	1,188	1,559,129
10	Public/ Product Liability	Rural	10	0.5	9,450
		Social	-	-	-
11	Engineering	Rural	53	363	523,652
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	134	701	403,140
		Social	-	-	-
	Total	**Rural**	**391,721**	**78,140**	**9,195,814**
		Social	**320,890**	**1,188**	**1,559,129**

Note:

1. Motor Comprehensive policy count are 268,975 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 80,128 in Rural sector are considered in total policy count.

2.^ Represents number of lives covered under Social obligation.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
(ii) IRDAI Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: Rs.304,419 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.148,845 (in Lakhs)
(v) Obligation of the Insurer to be met in FY 2024-25

Statement Period: Quarter ending March 31, 2025

Items	(₹ in Lakhs)	
	For Q4 2024-25	**Upto Q4 2024-25**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	5,140	17,749
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	43,539	138,396
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	48,680	156,146
Total Gross Direct Motor Own damage Insurance Business Premium	13,224	50,655
Total Gross Direct Premium Income	108,886	333,440

FORM NL-45-GRIEVANCE DISPOSAL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: March 31, 2025

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	-	-	-	-	-	4
b)	Claims Related	-	134	26	2	106	-	539
c)	Policy Related	-	18	8	-	10	-	63
d)	Premium Related	-	-	-	-	-	-	3
e)	Refund Related	-	-	-	-	-	-	3
f)	Coverage Related	-	-	-	-	-	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	9	1	-	8	-	15
i)	Others (to be specified)							
	(i) Insurer failed to clarify the queries raised by Insured	1	5	3	-	3	-	35
	(ii) Insurer not given no claim bonus	-	-	-	-	-	-	-
	(iii) Rebating resorted to by Insurer	-	-	-	-	-	-	-
	Total	**1**	**166**	**38**	**2**	**127**	**-**	**663**

2	*Total No. of policies during previous year:	3,792,605
3	Total No. of claims during previous year:	281,005
4	*Total No. of policies during current year:	2,728,935
5	Total No. of claims during current year:	308,618
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.45
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	17

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	-	NA	-	NA	-	NA
b)	15 - 30 days	-	NA	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	-	NA	-	NA	-	NA

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending: March 31, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							

Form NL-47-Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products during the FY 24-25

Sl. No.	UIN	Name of the Product	No. of Lives Insured	Date of Launch (DD-MM-YYYY)	Incurred Claims Ratio (ICR)	Combined Ratio (CR)	% of Claims Settled (in terms of number of claims)	% of Claims Repudiated (in terms of number of claims)	No. of Complaints Received	No. of Complaints Resolved	% of policies renewed out of total no. of policies due for renewal	Age-wise distribution of Policies (classification of policies based on the age of the policy)					
												No of Policies in its 1st Year	No of Policies completed 1 year and more than 1 years and less than 3 years	No of Policies completed 3 years not more than 3 years but Less than 5 years	No of Policies completed 5years or more than 5 years But less than 10 years	No of Policies completed 10 years and more than 10 years	Total No. Of Policies
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q=l+m+n+o+p
1	MAGPAIP14001V011314	Individual Personal Accident Policy	12,474	5-Mar-14	57%	118%	41%	52%	1	1	3%	12,387	-	-	-	-	12,387
2	MAGPAGP19026V011819	Group Accident Suraksha	848,038	12-Jun-18	59%	93%	56%	38%	2	2	59%	2,386	14	3	-	-	2,403
3	MAGHLIP21103V012021	Corona Kavach Policy, Magma GIL	-	10-Jul-20	0%	0%	0%	0%	-	-	0%	-	-	-	-	-	-
4	MAGHLGP21234V022021	Group Health Insurance	2,545,254	1-Oct-20	88%	112%	85%	7%	112	112	52%	3,094	164	48	562	-	3,868
5	MAGPAGP21565V012021	Janata Personal Accident	-	3-Feb-21	0%	0%	50%	40%	-	-	0%	-	-	-	-	-	-
6	MAGPAIP21642V012021	Saral Suraksha Bima, Magma GIL	-	1-Apr-21	0%	0%	0%	0%	-	-	0%	-	-	-	-	-	-
7	MAGHLIP20172V011920	Arogya Sanjeevani Policy, Magma GIL	219	1-May-21	85%	141%	40%	20%	1	1	6%	141	-	-	-	-	141
8	MAGHLIP23048V012223	OneHealth Senior	1,309	21-Oct-22	46%	85%	56%	29%	9	9	68%	1,016	102	11	-	-	1,129
9	MAGHLIP23047V012223	OneHealth - Extra Cover	4,682	21-Oct-22	17%	69%	13%	69%	1	1	43%	1,690	919	67	-	-	2,676
10	MAGHLIP23189V012223	Saksham Health Insurance	4	6-Apr-23	29%	68%	0%	0%	-	-	33%	4	-	-	-	-	4
11	MAGHLIP25035V012425	Double Suraksha	7,554	8-Aug-24	150%	211%	26%	41%	24	24	0%	5,736	-	-	-	-	5,736
12	MAGPAIP25036V012425	OneProtect	3,936	1-Oct-24	39%	94%	0%	0%	-	-	0%	3,806	-	-	-	-	3,806
13	MAGHLGP25037V042425	Loan Guard	20,533	11-Feb-25	19%	243%	23%	69%	-	-	0%	20	5	-	-	-	25
14	MAGHLIP25038V062425	OneHealth	92,182	19-Mar-25	72%	109%	70%	22%	-	-	66%	36,032	3047	1525	-	-	40,604

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Family Health Plan Insurance TPA Limited

Validity of agreement with the TPA: from 25/10/2023 to 24/10/2026

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	44558	682	0
Number of lives serviced	105950	1559341	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Andhra Pradesh	Vishakhapatnam
Assam	Guwahati
Chandigarh	Chandigarh
Goa	Mapusa
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Kerala	Kochi
Kerala	Trivandrum
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneshwar
Punjab	Mohali
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	928
ii.	Number of claims received during the year	31620
iii.	Number of claims paid during the year (specify % also in brackets)	25919 (80%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	4875 (15%)
v.	Number of claims outstanding at the end of the year	1754

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	81%	66%	87%	62%
2	Within 1-2 hours	12%	25%	8%	30%
3	Within 2-6 hours	7%	9%	4%	9%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	100%	100%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	7,988	99.66%	22,403	98.35%	-	-	30,391	98.69%
Between 1-3 months	27	0.34%	376	1.65%	-	-	403	1.31%
Between 3 to 6 months	-	0.00%	-	0.00%	-	-	-	0.00%
More than 6 months	-	0.00%	-	0.00%	-	-	-	0.00%
Total	8,015	100.00%	22,779	100.00%	-	-	30,794	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Paramount Health Services & Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 24/08/2024 to 23/08/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	292	0
Number of lives serviced	0	279770	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhattisgarh	Raipur
Goa	Panaji
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Thane
Maharashtra	Jalgaon
Maharashtra	Nagpur
Maharashtra	Nashik
Mizoram	Aizawl
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneshwar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	701
ii.	Number of claims received during the year	13440
iii.	Number of claims paid during the year (specify % also in brackets)	11831 (84%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	1371 (10%)
v.	Number of claims outstanding at the end of the year	939

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	78%	55%
2	Within 1-2 hours	0%	0%	16%	33%
3	Within 2-6 hours	0%	0%	6%	13%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	13,178	99.82%	-	-	13,178	99.82%
Between 1-3 months	-	-	24	0.18%	-	-	24	0.18%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	13,202	100.00%	-	-	13,202	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Ericson Insurance TPA Private Limited

Validity of agreement with the TPA: from 21/01/2025 to 20/01/2028

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	165	0
Number of lives serviced	0	51321	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Vadodara
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	49
ii.	Number of claims received during the year	1696
iii.	Number of claims paid during the year (specify % also in brackets)	1273 (73%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	187 (11%)
v.	Number of claims outstanding at the end of the year	285

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	83%	68%
2	Within 1-2 hours	0%	0%	8%	12%
3	Within 2-6 hours	0%	0%	8%	20%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	1,443	98.84%	-	-	1,443	98.84%
Between 1-3 months	-	-	17	1.16%	-	-	17	1.16%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	1,460	100.00%	-	-	1,460	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Healthindia insurance TPA services Pvt Ltd

Validity of agreement with the TPA: from 27/09/2024 to 26/09/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	414	0
Number of lives serviced	0	114352	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Bihar	Patna
Chandigarh	Chandigarh
Chhattisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Rajkot
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Aurangabad
Maharashtra	Kolhapur
Maharashtra	Nagpur
Maharashtra	Nashik
Maharashtra	Pune
Maharashtra	Solapur
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	511
ii.	Number of claims received during the year	9590
iii.	Number of claims paid during the year (specify % also in brackets)	8813 (87%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	706 (7%)
v.	Number of claims outstanding at the end of the year	582

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	65%	65%
2	Within 1-2 hours	0%	0%	24%	25%
3	Within 2-6 hours	0%	0%	11%	10%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	9,508	99.88%	-	-	9,508	99.88%
Between 1-3 months	-	-	11	0.12%	-	-	11	0.12%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	9,519	100.00%	-	-	9,519	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : MD INDIA Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 19/09/2024 to 18/09/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	177	0
Number of lives serviced	0	688	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Andhra Pradesh	Vijayawada
Arunachal Pradesh	Nirjuli
Assam	Guwahati
Bihar	Patna
Chhattisgarh	Raipur
Chhatisgarh	Bhilai
Goa	Panjim
Gujarat	Gandhinagar
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Baroda
Jammu & Kashmir	Jammu
Jammu & Kashmir	Srinagar
Jharkhand	Bokaro
Jharkhand	Dhanbad
Jharkhand	Ranchi
Karnataka	Bhadrawati
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Madhya Pradesh	Bhopal
Maharashtra	Pune
Maharashtra	Mumbai
Maharashtra	Raigad
Maharashtra	Amravati
Maharashtra	Dhule
Maharashtra	Nagpur
Maharashtra	Gadchiroli
Maharashtra	Nanded
Maharashtra	Satara
Maharashtra	Latur
Maharashtra	Beed
Maharashtra	Osmanabad
Maharashtra	Jalna
Maharashtra	Bhandara
Maharashtra	Gondia
Maharashtra	Nandurbar
Maharashtra	Ahmednagar
Maharashtra	Ratnagiri
Maharashtra	Sindhudurg
Maharashtra	Washim
Maharashtra	Akola
Maharashtra	Kolhapur
Maharashtra	Nashik
New Delhi	Delhi
Odisha	Rourkela
Punjab	Ludhiana
Punjab	Mohali
Rajasthan	Jaipur
Rajasthan	Ajmer
Rajasthan	Sirohi
Rajasthan	Jalor
Rajasthan	Bhilwara
Rajasthan	Rajsamand
Rajasthan	Barmer
Rajasthan	Jodhpur
Rajasthan	Pali
Tamil Nadu	Ariyalur
Tamil Nadu	Perambalur
Tamil Nadu	Villupuram
Tamil Nadu	Salem
Tamil Nadu	Cuddalore
Tamil Nadu	Thiruvallur
Tamil Nadu	Pudukkotai
Tamil Nadu	Thanjavur
Tamil Nadu	Nagapatnam
Tamil Nadu	Krishnagiri
Tamil Nadu	Erode
Tamil Nadu	Dharmapuri
Tamil Nadu	Nilgiri
Tamil Nadu	Kanyakumari
Tamil Nadu	Madurai
Tamil Nadu	Ramanathapuram
Tamil Nadu	Tirunelveli
Tamil Nadu	Tuticorin
Tamil Nadu	Virudhunagar
Tamil Nadu	Tirupur
Tamil Nadu	Sivagangai

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

Tamil Nadu	Dindigul
Tamil Nadu	Trichy
Tamil Nadu	Karur
Tamil Nadu	Tiruvallur
Tamil Nadu	Kanchipuram
Tamil Nadu	Namakkal
Tamil Nadu	Theni
Tamil Nadu	Chengalpattu
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttar Pradesh	Noida
Uttar Pradesh	Badaun
Uttar Pradesh	Gonda
Uttar Pradesh	Kheri
Uttar Pradesh	Rae Bareilly
Uttar Pradesh	Shahjahanpur
Uttar Pradesh	Shrawasti
Uttar Pradesh	Sitapur
Uttar Pradesh	Unnao
Uttar Pradesh	Balrampur
Uttar Pradesh	Pilibhit
Uttar Pradesh	Bahraich
Uttar Pradesh	Bareilly
Uttar Pradesh	Hardoi
Uttarakhand	Dehradun
West Bengal	Asansol
West Bengal	Durgapur
West Bengal	Siliguri
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	263
ii.	Number of claims received during the year	5740
iii.	Number of claims paid during the year (specify % also in brackets)	5135 (86%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	453 (8%)
v.	Number of claims outstanding at the end of the year	415

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	81%	83%
2	Within 1-2 hours	0%	0%	13%	15%
3	Within 2-6 hours	0%	0%	6%	2%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	5,567	99.62%	-	-	5,567	99.62%
Between 1-3 months	-	-	21	0.38%	-	-	21	0.38%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	5,588	100.00%	-	-	5,588	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Medi Assist Insurance TPA Private Limited

Validity of agreement with the TPA: from 18/09/2024 to 17/09/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	\	1079	0
Number of lives serviced	0	324776	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Goa	Goa
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Magalore
Kerala	Kochi
Kerala	Thrissur
Kerala	Trivandrum
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Odisha	Bhubaneshwar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata
West Bengal	Siliguri

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	1223
ii.	Number of claims received during the year	30948
iii.	Number of claims paid during the year (specify % also in brackets)	27719 (86%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	2814 (9%)
v.	Number of claims outstanding at the end of the year	1638

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	87%	87%
2	Within 1-2 hours	0%	0%	8%	9%
3	Within 2-6 hours	0%	0%	5%	4%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	29,834	97.71%	-	-	29,834	97.71%
Between 1-3 months	-	-	699	2.29%	-	-	699	2.29%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	30,533	100.00%	-	-	30,533	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Medsave Health Insurance TPA Limited

Validity of agreement with the TPA: from 09/07/2024 to 08/07/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	29	0
Number of lives serviced	0	6274	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhattisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Gandhinagar
Gujarat	Vadodara
Himachal Pradesh	Shimla
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Nashik
Maharashtra	Pune
New Delhi	Delhi
Punjab	Amritsar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	27
ii.	Number of claims received during the year	566
iii.	Number of claims paid during the year (specify % also in brackets)	472 (80%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	44 (7%)
v.	Number of claims outstanding at the end of the year	77

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	67%	42%
2	Within 1-2 hours	0%	0%	25%	41%
3	Within 2-6 hours	0%	0%	8%	16%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	500	96.90%	-	-	500	96.90%
Between 1-3 months	-	-	16	3.10%	-	-	16	3.10%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	516	100.00%	-	-	516	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Raksha Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 18/09/2024 to 17/09/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	9	0
Number of lives serviced	0	1550	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chhattisgarh	Raipur
Gujarat	Vadodara
Gujarat	Ahmedabad
Gujarat	Surat
Haryana	Faridabad
Jammu & Kashmir	Jammu
Jharkhand	Ranchi
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Odisha	Bhubaneshwar
Punjab	Chandigarh
Punjab	Ludhiana
Rajasthan	Jaipur
Rajasthan	Jodhpur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttarakhand	Dehradun
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	85
ii.	Number of claims received during the year	301
iii.	Number of claims paid during the year (specify % also in brackets)	312 (81%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	30 (8%)
v.	Number of claims outstanding at the end of the year	44

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	86%	82%
2	Within 1-2 hours	0%	0%	2%	14%
3	Within 2-6 hours	0%	0%	13%	4%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	333	97.37%	-	-	333	97.37%
Between 1-3 months	-	-	9	2.63%	-	-	9	2.63%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	342	100.00%	-	-	342	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Vidal Health Insurance TPA Private Limited

Validity of agreement with the TPA: from 18/01/2025 to 17/01/2028

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	161	0
Number of lives serviced	0	85271	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Karnataka	Bengaluru
Karnataka	Mangalore
Karnataka	Hubli
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	255
ii.	Number of claims received during the year	6446
iii.	Number of claims paid during the year (specify % also in brackets)	5597 (84%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	504 (8%)
v.	Number of claims outstanding at the end of the year	600

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	80%	68%
2	Within 1-2 hours	0%	0%	11%	16%
3	Within 2-6 hours	0%	0%	8%	15%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	6,040	99.00%	-	-	6,040	99.00%
Between 1-3 months	-	-	61	1.00%	-	-	61	1.00%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	6,101	100.00%	-	-	6,101	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Good Health Insurance TPA Limited

Validity of agreement with the TPA: from 27/11/2022 to 26/11/2025

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	22	0
Number of lives serviced	0	9238	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Chandigarh	Chandigarh
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Tamil Nadu	Coimbatore
Telangana	Secunderabad
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	43
ii.	Number of claims received during the year	1016
iii.	Number of claims paid during the year (specify % also in brackets)	953 (90%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	52 (5%)
v.	Number of claims outstanding at the end of the year	54

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	44%	23%
2	Within 1-2 hours	0%	0%	12%	21%
3	Within 2-6 hours	0%	0%	44%	57%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	988	98.31%	-	-	988	98.31%
Between 1-3 months	-	-	17	1.69%	-	-	17	1.69%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	1,005	100.00%	-	-	1,005	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Link-K Insurance TPA Private Limited

Validity of agreement with the TPA: from 27/05/2024 to 26/05/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	0	0
Number of lives serviced	0	0	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	25.00
iii.	Number of claims paid during the year (specify % also in brackets)	12.00 (48%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	- (0%)
v.	Number of claims outstanding at the end of the year	13.00

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	80%	100%
2	Within 1-2 hours	0%	0%	20%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	12	-	-	-	12.00	-
Between 1-3 months	-	-	-	-	-	-	-	-
Between 3 to 6 months	-	-	-	-	-	-	-	-
More than 6 months	-	-	-	-	-	-	-	-
Total	-	-	12	-	-	-	12.00	-

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Vipul Medcorp Insurance TPA Private Limited

Validity of agreement with the TPA: from 22-02-2025 to 21-02-2028

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	0	0
Number of lives serviced	0	0	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurugram
Haryana	Faridabad
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Punjab	Amritsar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Kanpur
Uttar Pradesh	Noida
Uttarakhand	Dehradun
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	0
ii.	Number of claims received during the year	1
iii.	Number of claims paid during the year (specify % also in brackets)	1 (100%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	0 (0%)
v.	Number of claims outstanding at the end of the year	0

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	0%	0%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	0%	0%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	1	100.00%	-	-	1	100.00%
Between 1-3 months	-	-	-	0.00%	-	-	-	0.00%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	1	100.00%	-	-	1	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Safeway Insurance TPA Private Limited

Validity of agreement with the TPA: from 08/08/2024 to 07/08/2027

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	200	0
Number of lives serviced	0	41245	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
New Delhi	Delhi
Punjab	Mohali
Punjab	Ludhiana
Punjab	Amritsar
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	128
ii.	Number of claims received during the year	1792
iii.	Number of claims paid during the year (specify % also in brackets)	1485 (77%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	195 (10%)
v.	Number of claims outstanding at the end of the year	240

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	99%	100%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	1%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	1,675	99.70%	-	-	1,675	99.70%
Between 1-3 months	-	-	5	0.30%	-	-	5	0.30%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	1,680	100.00%	-	-	1,680	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : East-West Assist Insurance TPA

Validity of agreement with the TPA: from 19/01/2025 to 18/01/2028

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	90	0
Number of lives serviced	0	65787	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Hyderabad
Goa	Goa
Gujarat	Surat
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Punjab	Chandigarh
Rajasthan	Jaipur
Rajasthan	Indore
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	234
ii.	Number of claims received during the year	4937
iii.	Number of claims paid during the year (specify % also in brackets)	4462 (86%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	417 (8%)
v.	Number of claims outstanding at the end of the year	292

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0	0	69%	58%
2	Within 1-2 hours	0	0	25%	32%
3	Within 2-6 hours	0	0	6%	9%
4	Within 6-12 hours	0	0	0%	0%
5	Within 12-24 hours	0	0	0%	0%
6	>24 hours	0	0	0%	0%
	Total	0	0	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	4,861	99.63%	-	-	4,861	99.63%
Between 1-3 months	-	-	18	0.37%	-	-	18	0.37%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	4,879	100.00%	-	-	4,879	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2025 **Date: March 31, 2025**

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : In House

Validity of agreement with the TPA: from NA

(Data is consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	20	0
Number of lives serviced	0	26174	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Maharashtra	Mumbai

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	5
ii.	Number of claims received during the year	1773
iii.	Number of claims paid during the year (specify % also in brackets)	1707 (96%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	53 (3%)
v.	Number of claims outstanding at the end of the year	18

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	0%	0%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	0%	0%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	1,751	99.49%	-	-	1,751	99.49%
Between 1-3 months	-	-	9	0.51%	-	-	9	0.51%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	1,760	100.00%	-	-	1,760	100.00%

Percentage is calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time