MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Nine month ended December 31, 2025		
Sl. No.	**Form No.**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non Performing Assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded Investment, Investment Rating and Infra Investment Rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different Line of Business (Premium amount and number of Policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25
1	Premiums Earned (Net)	NL-4	1,967	5,601	2,247	6,679	398	1,121	331	830	80,953	244,440	70,121	216,867	83,318	251,162	72,699	224,376
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		12	24	(1)	12	4	8	1	3	781	1,518	36	476	797	1,550	36	491
3	Interest, Dividend & Rent – Gross (Note 1)		261	832	250	1,029	67	180	60	161	11,788	34,801	10,109	30,178	12,116	35,813	10,419	31,368
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		5	15	3	15	-	1	-	1	30	69	12	39	35	85	15	55
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EoM)		-	-	-	-	-	-	-	-	-	-	3,560	7,248	-	-	3,560	7,248
	ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	2	2	-	-	-	-	-	-	11	15	-	-	13	17
	Total (A)		**2,245**	**6,472**	**2,501**	**7,737**	**469**	**1,310**	**392**	**995**	**93,552**	**280,828**	**83,849**	**254,823**	**96,266**	**288,610**	**86,742**	**263,555**
5	Claims Incurred (Net)	NL-5	1,018	2,891	1,224	3,123	495	1,441	405	1,127	65,614	202,918	53,529	173,869	67,127	207,250	55,158	178,119
6	Commission (Net)	NL-6	35	(886)	483	1,224	228	947	89	190	20,469	52,471	17,265	47,427	20,732	52,532	17,837	48,841
7	Operating Expenses related to Insurance Business	NL-7	591	2,291	603	2,552	90	275	92	338	9,653	26,595	8,892	25,765	10,334	29,161	9,587	28,655
8	Premium Deficiency		-	-	-	-	-	-	-	(43)	-	-	-	-	-	-	-	(43)
	Total (B)		**1,644**	**4,296**	**2,310**	**6,899**	**813**	**2,663**	**586**	**1,612**	**95,736**	**281,984**	**79,686**	**247,061**	**98,193**	**288,943**	**82,582**	**255,572**
9	**Operating Profit / (Loss) C= (A - B)**		**601**	**2,176**	**191**	**838**	**(344)**	**(1,353)**	**(194)**	**(617)**	**(2,184)**	**(1,156)**	**4,163**	**7,762**	**(1,927)**	**(333)**	**4,160**	**7,983**
10	**Appropriations**																	
	Transfer to Shareholders' Account		601	2,176	191	838	(344)	(1,353)	(194)	(617)	(2,184)	(1,156)	4,163	7,762	(1,927)	(333)	4,160	7,983
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		**601**	**2,176**	**191**	**838**	**(344)**	**(1,353)**	**(194)**	**(617)**	**(2,184)**	**(1,156)**	**4,163**	**7,762**	**(1,927)**	**(333)**	**4,160**	**7,983**

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25
Interest, Dividend & Rent	167	570	173	808	68	185	63	168	12,016	35,653	10,486	31,243	12,251	36,408	10,722	32,219
Add/Less:-																
Investment Expenses	(2)	(12)	(4)	(15)	-	(1)	(1)	(2)	(50)	(135)	(43)	(128)	(52)	(148)	(48)	(145)
Amortisation of (Premium) / Discount on Investments	(2)	(12)	(6)	(25)	(1)	(4)	(2)	(5)	(194)	(756)	(340)	(949)	(197)	(772)	(348)	(979)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	98	286	87	261	-	-	-	-	16	39	6	12	114	325	93	273
Interest, Dividend & Rent – Gross*	**261**	**832**	**250**	**1,029**	**67**	**180**	**60**	**161**	**11,788**	**34,801**	**10,109**	**30,178**	**12,116**	**35,813**	**10,419**	**31,368**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25
1	**Operating Profit / (Loss)**	NL-1				
	(a) Fire Insurance		601	2,176	191	838
	(b) Marine Insurance		(344)	(1,353)	(194)	(617)
	(c) Miscellaneous Insurance		(2,184)	(1,156)	4,163	7,762
2	**Income From Investments**					
	(a) Interest, Dividend & Rent – Gross		2,517	7,756	2,826	6,930
	(b) Profit on Sale / Redemption of Investments		167	339	80	213
	(c) (Loss on Sale / Redemption of Investments)		-	(10)	(62)	(109)
	(d) Amortization of (Premium) / Discount on Investments		(39)	(164)	(90)	(211)
3	**Other Income**					
	(a) Profit on Sale / Discard of Fixed Assets		1	1	-	-
	(b) Liabilities Written Back		-	-	-	460
	(c) Miscellaneous Income		-	3	-	31
	Total (A)		**719**	**7,592**	**6,914**	**15,297**
4	**Provisions (Other than taxation)**					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		-	(1)	2	4
	(c) Others		3	4	-	-
5	**Other Expenses**					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		1	2	-	2
	(c) Interest on Subordinated Debt		1,015	3,036	1,014	3,032
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EoM)		-	-	3,560	7,248
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	13	17
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		11	32	13	32
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	-	-
	(iii) Director Fees		16	58	25	81
	Total (B)		**1,046**	**3,131**	**4,627**	**10,416**
6	**Profit / (Loss) Before Tax**		(327)	4,461	2,287	4,881
7	**Provision for Taxation**					
	(a) Current Tax		-	-	-	-
	(b) Deferred Tax Expense / (Income)		(161)	1,774	939	1,830
8	**Profit / (Loss) After Tax**		**(166)**	**2,687**	**1,348**	**3,051**
9	**Appropriations**					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(42,398)	(45,251)	(43,653)	(45,356)
	Balance carried forward to Balance Sheet		**(42,564)**	**(42,564)**	**(42,305)**	**(42,305)**

FORM NL-3-B-BS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT DECEMBER 31, 2025

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at December 31, 2025	As at December 31, 2024
Sources of Funds			
Share Capital	NL-8	29,355	29,322
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,440	136,225
Fair Value Change Account - Shareholders' Funds		20	2
Fair Value Change Account - Policyholders' Funds		95	12
Borrowings	NL-11	42,500	42,500
Total		**208,410**	**208,061**
Application of Funds			
Investments - Shareholders	NL-12	139,050	146,403
Investments - Policyholders	NL-12A	677,228	611,909
Loans	NL-13	901	-
Fixed Assets	NL-14	4,546	4,454
Deferred Tax Asset (Net)		438	3,042
Current Assets			
Cash and Bank Balances	NL-15	6,668	3,807
Advances and Other Assets	NL-16	73,786	44,483
Sub-Total (A)		**80,454**	**48,290**
Current Liabilities	NL-17	578,834	503,802
Provisions	NL-18	157,937	144,540
Sub-Total (B)		**736,771**	**648,342**
Net Current Assets / (Liabilities) (C) = (A - B)		**(656,317)**	**(600,052)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		42,564	42,305
Total		**208,410**	**208,061**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at December 31, 2025	As at December 31, 2024
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	2,503
• Goods and Service Tax	23,081	888
• Income Tax	14,101	11,286
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	**37,182**	**14,677**

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
Gross Direct Premium	3,968	19,957	758	2,775	-	-	758	2,775	13,232	36,126	42,891	112,598	56,123	148,724	19,511	64,665	905	3,385	-	-	20,416	68,050
Add: Premium on reinsurance accepted	1,367	3,835	8	74	-	-	8	74	-	-	-	-	-	-	13,350	29,080	-	516	-	-	13,350	29,596
Less : Premium on reinsurance ceded	(4,086)	(19,938)	(268)	(1,595)	-	-	(268)	(1,595)	(732)	(2,052)	(1,754)	(4,608)	(2,486)	(6,660)	(779)	(2,584)	(86)	(288)	-	-	(865)	(2,872)
Net Written Premium	**1,249**	**3,854**	**498**	**1,254**	**-**	**-**	**498**	**1,254**	**12,500**	**34,074**	**41,137**	**107,990**	**53,637**	**142,064**	**32,082**	**91,161**	**819**	**3,613**	**-**	**-**	**32,901**	**94,774**
Add: Opening balance of UPR	-	6,782	572	539	-	-	572	539	-	23,633	-	82,448	-	106,081	-	43,613	-	1,288	-	-	-	44,901
Less: Closing balance of UPR	718	(5,035)	(672)	(672)	-	-	(672)	(672)	(947)	(23,546)	(2,293)	(74,943)	(3,240)	(98,489)	(4,159)	(46,122)	303	(1,887)	-	-	(3,856)	(48,009)
Net Earned Premium	**1,967**	**5,601**	**398**	**1,121**	**-**	**-**	**398**	**1,121**	**11,553**	**34,161**	**38,844**	**115,495**	**50,397**	**149,656**	**27,923**	**88,652**	**1,122**	**3,014**	**-**	**-**	**29,045**	**91,666**
Gross Direct Premium																						
- In India	3,968	19,957	758	2,775	-	-	758	2,775	13,232	36,126	42,891	112,598	56,123	148,724	19,511	64,665	905	3,385	-	-	20,416	68,050
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
Gross Direct Premium	218	848	27	66	1,059	3,028	-	-	-	-	2,887	8,275	80,730	228,991	85,456	251,723
Add: Premium on reinsurance accepted	-	-	-	-	36	118	-	-	-	-	19	92	13,405	29,806	14,780	33,715
Less : Premium on reinsurance ceded	2	(24)	(9)	(21)	(887)	(2,621)	-	-	-	-	(1,397)	(5,481)	(5,642)	(17,679)	(9,996)	(39,212)
Net Written Premium	**220**	**824**	**18**	**45**	**208**	**525**	**-**	**-**	**-**	**-**	**1,509**	**2,886**	**88,493**	**241,118**	**90,240**	**246,226**
Add: Opening balance of UPR	-	586	-	13	-	231	-	-	-	-	-	747	-	152,559	572	159,880
Less: Closing balance of UPR	97	(470)	(8)	(36)	(71)	(371)	-	-	-	-	(462)	(1,862)	(7,540)	(149,237)	(7,494)	(154,944)
Net Earned Premium	**317**	**940**	**10**	**22**	**137**	**385**	**-**	**-**	**-**	**-**	**1,047**	**1,771**	**80,953**	**244,440**	**83,318**	**251,162**
Gross Direct Premium																
- In India	218	848	27	66	1,059	3,028	-	-	-	-	2,887	8,275	80,730	228,991	85,456	251,723
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Gross Direct Premium	3,751	19,634	889	3,029	-	-	889	3,029	11,851	37,431	41,969	107,466	53,820	144,897	11,991	46,788	575	1,939	-	-	12,566	48,727
Add: Premium on reinsurance accepted	1,359	4,572	21	161	-	-	21	161	-	-	-	-	-	-	8,000	16,978	-	-	-	-	8,000	16,978
Less : Premium on reinsurance ceded	(3,869)	(18,942)	(484)	(2,096)	-	-	(484)	(2,096)	(601)	(1,989)	(1,736)	(4,440)	(2,337)	(6,429)	(479)	(1,868)	(50)	(161)	-	-	(529)	(2,029)
Net Written Premium	**1,241**	**5,264**	**426**	**1,094**	**-**	**-**	**426**	**1,094**	**11,250**	**35,442**	**40,233**	**103,026**	**51,483**	**138,468**	**19,512**	**61,898**	**525**	**1,778**	**-**	**-**	**20,037**	**63,676**
Add: Opening balance of UPR	8,698	9,107	475	306	-	-	475	306	26,486	32,073	70,254	82,002	96,740	114,074	32,903	31,554	1,272	946	-	-	34,175	32,500
Less: Closing balance of UPR	(7,692)	(7,692)	(570)	(570)	-	-	(570)	(570)	(23,540)	(23,540)	(72,489)	(72,489)	(96,029)	(96,029)	(35,405)	(35,405)	(1,239)	(1,239)	-	-	(36,644)	(36,644)
Net Earned Premium	**2,247**	**6,679**	**331**	**830**	**-**	**-**	**331**	**830**	**14,196**	**43,975**	**37,998**	**112,539**	**52,194**	**156,513**	**17,010**	**58,047**	**558**	**1,485**	**-**	**-**	**17,568**	**59,532**
Gross Direct Premium																						
- In India	3,751	19,634	889	3,029	-	-	889	3,029	11,851	37,431	41,969	107,466	53,820	144,897	11,991	46,788	575	1,939	-	-	12,566	48,727
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Gross Direct Premium	263	757	1	3	699	1,677	-	-	-	-	1,888	5,831	69,237	201,892	73,877	224,555
Add: Premium on reinsurance accepted	-	-	-	-	80	164	-	-	-	-	6	6	8,086	17,148	9,466	21,881
Less : Premium on reinsurance ceded	(11)	(31)	-	(2)	(677)	(1,590)	-	-	-	-	(1,697)	(5,429)	(5,251)	(15,510)	(9,604)	(36,548)
Net Written Premium	**252**	**726**	**1**	**1**	**102**	**251**	**-**	**-**	**-**	**-**	**197**	**408**	**72,072**	**203,530**	**73,739**	**209,888**
Add: Opening balance of UPR	380	204	2	1	185	178	-	-	-	-	294	107	131,776	147,064	140,949	156,477
Less: Closing balance of UPR	(428)	(428)	(1)	(1)	(200)	(200)	-	-	-	-	(425)	(425)	(133,727)	(133,727)	(141,989)	(141,989)
Net Earned Premium	**204**	**502**	**2**	**1**	**87**	**229**	**-**	**-**	**-**	**-**	**66**	**90**	**70,121**	**216,867**	**72,699**	**224,376**
Gross Direct Premium																
- In India	263	757	1	3	699	1,677	-	-	-	-	1,888	5,831	69,237	201,892	73,877	224,555
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
Claims Paid (Direct)	1,692	3,971	917	2,683	-	-	917	2,683	11,288	33,207	16,106	50,717	27,394	83,924	18,702	49,681	740	1,420	-	-	19,442	51,101
Add : Re-insurance accepted to direct claims	97	740	9	142	-	-	9	142	-	-	-	-	-	-	(1)	7,237	-	-	-	-	(1)	7,237
Less : Re-insurance Ceded to claims paid	(1,165)	(2,817)	(505)	(1,769)	-	-	(505)	(1,769)	(496)	(1,497)	(1,228)	(3,577)	(1,724)	(5,074)	(748)	(1,999)	(30)	(57)	-	-	(778)	(2,056)
Net Claim Paid	**624**	**1,894**	**421**	**1,056**	**-**	**-**	**421**	**1,056**	**10,792**	**31,710**	**14,878**	**47,140**	**25,670**	**78,850**	**17,953**	**54,919**	**710**	**1,363**	**-**	**-**	**18,663**	**56,282**
Add : Claims Outstanding at the end of the period	394	6,769	74	1,763	-	-	74	1,763	384	14,560	14,661	411,726	15,045	426,286	5,557	35,946	188	1,945	-	-	5,745	37,891
Less : Claims Outstanding at the beginning of the period	-	(5,772)	-	(1,378)	-	-	-	(1,378)	-	(12,348)	-	(370,993)	-	(383,341)	-	(14,257)	-	(726)	-	-	-	(14,983)
Net Incurred Claims	**1,018**	**2,891**	**495**	**1,441**	**-**	**-**	**495**	**1,441**	**11,176**	**33,922**	**29,539**	**87,873**	**40,715**	**121,795**	**23,510**	**76,608**	**898**	**2,582**	**-**	**-**	**24,408**	**79,190**
Claims Paid (Direct)	-		-		-																	
-In India	1,692	3,971	867	2,508	-	-	867	2,508	11,288	33,207	16,106	50,717	27,394	83,924	18,702	49,681	740	1,420	-	-	19,442	51,101
-Outside India	-	-	50	175	-	-	50	175	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,224	1,224	972	972	-	-	972	972	3,021	3,021	219,172	219,172	222,193	222,193	20,468	20,468	992	992	-	-	21,460	21,460
Estimates of IBNR and IBNER at the beginning of the period (net)	1,168	1,638	968	776	-	-	968	776	3,070	2,395	213,601	204,760	216,671	207,155	15,996	5,972	806	421	-	-	16,802	6,393

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
Claims Paid (Direct)	228	709	-	-	152	817	-	-	-	-	56	184	47,272	136,735	49,881	143,389
Add : Re-insurance accepted to direct claims	-	-	-	-	1	22	-	-	-	-	-	-	-	7,259	106	8,141
Less : Re-insurance Ceded to claims paid	(9)	(28)	-	-	(127)	(703)	-	-	-	-	(31)	(115)	(2,669)	(7,976)	(4,339)	(12,562)
Net Claim Paid	**219**	**681**	**-**	**-**	**26**	**136**	**-**	**-**	**-**	**-**	**25**	**69**	**44,603**	**136,018**	**45,648**	**138,968**
Add : Claims Outstanding at the end of the period	74	1,083	3	6	(15)	577	-	-	-	6,151	159	446	21,011	472,440	21,479	480,972
Less : Claims Outstanding at the beginning of the period	-	(555)	-	(2)	-	(359)	-	-	-	(6,151)	-	(149)	-	(405,540)	-	(412,690)
Net Incurred Claims	**293**	**1,209**	**3**	**4**	**11**	**354**	**-**	**-**	**-**	**-**	**184**	**366**	**65,614**	**202,918**	**67,127**	**207,250**
Claims Paid (Direct)																
-In India	228	709	-	-	152	817	-	-	-	-	56	184	47,272	136,735	49,831	143,214
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50	175
Estimates of IBNR and IBNER at the end of the period (net)	316	316	6	6	229	229	-	-	-	-	194	194	244,398	244,398	246,594	246,594
Estimates of IBNR and IBNER at the beginning of the period (net)	292	273	3	2	245	172	-	-	-	-	258	119	234,271	214,114	236,407	216,528

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Claims Paid (Direct)	793	2,432	638	2,381	-	-	638	2,381	12,093	33,435	13,235	34,907	25,328	68,342	11,813	31,928	168	533	-	-	11,981	32,461
Add : Re-insurance accepted to direct claims	785	1,698	10	13	-	-	10	13	-	-	-	-	-	-	(1)	14,642	-	9	-	-	(1)	14,651
Less : Re-insurance Ceded to claims paid	(979)	(2,745)	(497)	(1,710)	-	-	(497)	(1,710)	(531)	(1,659)	(1,056)	(3,030)	(1,587)	(4,689)	(473)	(1,282)	(6)	(21)	-	-	(479)	(1,303)
Net Claim Paid	**599**	**1,385**	**151**	**684**	**-**	**-**	**151**	**684**	**11,562**	**31,776**	**12,179**	**31,877**	**23,741**	**63,653**	**11,339**	**45,288**	**162**	**521**	**-**	**-**	**11,501**	**45,809**
Add : Claims Outstanding at the end of the period	5,852	5,852	1,344	1,344	-	-	1,344	1,344	12,221	12,221	353,115	353,115	365,336	365,336	12,752	12,752	815	815	-	-	13,567	13,567
Less : Claims Outstanding at the beginning of the period	(5,227)	(4,114)	(1,090)	(901)	-	-	(1,090)	(901)	(13,320)	(9,952)	(337,400)	(298,059)	(350,720)	(308,011)	(9,758)	(6,926)	(470)	(316)	-	-	(10,228)	(7,242)
Net Incurred Claims	**1,224**	**3,123**	**405**	**1,127**	**-**	**-**	**405**	**1,127**	**10,463**	**34,045**	**27,894**	**86,933**	**38,357**	**120,978**	**14,333**	**51,114**	**507**	**1,020**	**-**	**-**	**14,840**	**52,134**
Claims Paid (Direct)																						
-In India	793	2,432	621	2,340	-	-	621	2,340	12,093	33,435	13,235	34,907	25,328	68,342	11,813	31,928	168	533	-	-	11,981	32,461
-Outside India	-	-	17	41	-	-	17	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,601	1,601	794	794	-	-	794	794	2,636	2,636	197,105	197,105	199,741	199,741	5,646	5,646	375	375	-	-	6,021	6,021
Estimates of IBNR and IBNER at the beginning of the period (net)	1,684	1,311	729	506	-	-	729	506	2,729	2,411	184,754	166,363	187,483	168,774	3,587	3,361	286	202	-	-	3,873	3,563

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Claims Paid (Direct)	84	223	-	-	21	57	-	-	-	-	221	455	37,635	101,538	39,066	106,351
Add : Re-insurance accepted to direct claims	-	-	-	-	6	48	-	-	-	-	-	-	5	14,699	800	16,410
Less : Re-insurance Ceded to claims paid	(3)	(9)	-	-	(24)	(84)	-	-	-	-	(149)	(343)	(2,242)	(6,428)	(3,718)	(10,883)
Net Claim Paid	**81**	**214**	**-**	**-**	**3**	**21**	**-**	**-**	**-**	**-**	**72**	**112**	**35,398**	**109,809**	**36,148**	**111,878**
Add : Claims Outstanding at the end of the period	488	488	3	3	381	381	-	-	6,151	6,151	197	197	386,123	386,123	393,319	393,319
Less : Claims Outstanding at the beginning of the period	(359)	(209)	(2)	(16)	(329)	(273)	-	-	(6,151)	(6,151)	(203)	(161)	(367,992)	(322,063)	(374,309)	(327,078)
Net Incurred Claims	**210**	**493**	**1**	**(13)**	**55**	**129**	**-**	**-**	**-**	**-**	**66**	**148**	**53,529**	**173,869**	**55,158**	**178,119**
Claims Paid (Direct)																
-In India	84	223	-	-	21	57	-	-	-	-	221	455	37,635	101,538	39,049	106,310
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	41
Estimates of IBNR and IBNER at the end of the period (net)	192	192	3	3	186	186	-	-	-	-	169	169	206,312	206,312	208,707	208,707
Estimates of IBNR and IBNER at the beginning of the period (net)	105	98	2	2	178	127	-	-	-	-	129	96	191,770	172,660	194,183	174,477

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
Commission & Remuneration	924	3,130	147	386	-	-	147	386	4,030	10,743	11,426	28,697	15,456	39,440	3,521	10,146	219	641	-	-	3,740	10,786
Rewards	(41)	(269)	(0)	0	-	-	(0)	0	(67)	(183)	(172)	(254)	(239)	(438)	(3)	(294)	4	1	-	-	1	(292)
Distribution fees	-	-	-	-	-	-	-	-	37	131	56	124	93	255	-	-	-	-	-	-	-	-
Gross Commission	**884**	**2,861**	**147**	**386**	**-**	**-**	**147**	**386**	**4,000**	**10,691**	**11,309**	**28,567**	**15,310**	**39,258**	**3,519**	**9,852**	**223**	**642**	**-**	**-**	**3,741**	**10,494**
Add: Commission on Re-insurance Accepted	112	443	1	7	-	-	1	7	-	-	-	-	-	-	976	2,393	-	72	-	-	976	2,465
Less: Commission on Re-insurance Ceded	(961)	(4,190)	80	554	-	-	80	554	(94)	(146)	(164)	(272)	(258)	(418)	(90)	(250)	(10)	(25)	-	-	(100)	(275)
Net Commission	**35**	**(886)**	**228**	**947**	**-**	**-**	**228**	**947**	**3,906**	**10,545**	**11,145**	**28,295**	**15,052**	**38,840**	**4,405**	**11,995**	**213**	**689**	**-**	**-**	**4,617**	**12,684**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	0	22	0	-	-	-	0	-	218	579	1,231	2,946	1,449	3,524	276	655	34	73	-	-	309	728
Corporate Agents-Banks/FII/HFC	3	8	-	-	-	-	-	-	-	0	-	0	-	0	304	1,010	3	7	-	-	307	1,017
Corporate Agents-Others	41	100	0	0	-	-	0	0	196	512	241	698	437	1,209	1,034	2,306	50	87	-	-	1,084	2,393
Insurance Brokers	839	2,730	147	386	-	-	147	386	3,037	8,142	7,918	19,756	10,956	27,899	1,837	5,708	128	462	-	-	1,965	6,170
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	37	131	56	124	93	255	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	1	1	1	1	-	-	-	-	-	-	-	-
Insurance Marketing Firm	0	0	-	-	-	-	-	-	8	23	19	54	27	77	5	22	0	1	-	-	5	23
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	504	1,304	1,843	4,989	2,348	6,293	63	151	9	12	-	-	72	163
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**884**	**2,861**	**147**	**386**	**-**	**-**	**147**	**386**	**4,000**	**10,691**	**11,309**	**28,567**	**15,310**	**39,258**	**3,519**	**9,852**	**223**	**642**	**-**	**-**	**3,741**	**10,494**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	884	2,861	147	386	-	-	147	386	4,000	10,691	11,309	28,567	15,310	39,258	3,519	9,852	223	642	-	-	3,741	10,494
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
Commission & Remuneration	58	223	7	15	173	550	-	-	-	-	835	1,509	20,269	52,524	21,341	56,040
Rewards	(1)	0	(0)	0	(0)	0	-	-	-	-	(0)	0	(240)	(729)	(281)	(999)
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	93	255	93	255
Gross Commission	**57**	**223**	**7**	**15**	**173**	**550**	**-**	**-**	**-**	**-**	**835**	**1,509**	**20,122**	**52,049**	**21,152**	**55,296**
Add: Commission on Re-insurance Accepted	-	-	-	-	4	15	-	-	-	-	3	20	983	2,500	1,096	2,950
Less: Commission on Re-insurance Ceded	(1)	(5)	-	-	(111)	(389)	-	-	-	-	(166)	(991)	(636)	(2,078)	(1,517)	(5,714)
Net Commission	**56**	**218**	**7**	**15**	**66**	**176**	**-**	**-**	**-**	**-**	**672**	**538**	**20,469**	**52,471**	**20,731**	**52,532**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	21	75	0.09	0.15	0.46	3	-	-	-	-	0	4	1,780	4,335	1,780	4,358
Corporate Agents-Banks/FII/HFC	-	-	-	-	73	73	-	-	-	-	9	12	389	1,102	392	1,110
Corporate Agents-Others	0.2	0.4	-	-	(33)	-	-	-	-	-	171	335	1,658	3,937	1,699	4,037
Insurance Brokers	36	147	7	15	133	474	-	-	-	-	655	1,158	13,751	35,862	14,737	38,978
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	93	255	93	255
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
Insurance Marketing Firm	0.13	0.17	-	-	-	-	-	-	-	-	-	0.19	32	101	33	101
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,419	6,456	2,419	6,456
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**57**	**223**	**7**	**15**	**173**	**550**	**-**	**-**	**-**	**-**	**835**	**1,509**	**20,123**	**52,049**	**21,153**	**55,296**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	57	223	7	15	173	550	-	-	-	-	835	1,509	20,123	52,048	21,153	55,295
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Commission & Remuneration	948	2,912	150	427	-	-	150	427	3,483	11,292	10,390	27,286	13,873	38,578	2,683	7,562	150	438	-	-	2,833	8,001
Rewards	0	1	0	0	-	-	0	0	15	39	71	168	86	207	76	156	2	4	-	-	79	159
Distribution fees	-	-	-	-	-	-	-	-	41	89	30	83	71	172	-	-	-	-	-	-	-	-
Gross Commission	**949**	**2,913**	**150**	**427**	**-**	**-**	**150**	**427**	**3,538**	**11,420**	**10,491**	**27,537**	**14,029**	**38,957**	**2,759**	**7,718**	**152**	**442**	**-**	**-**	**2,911**	**8,160**
Add: Commission on Re-insurance Accepted	119	558	1	17	-	-	1	17	-	-	-	-	-	-	600	1,139	-	-	-	-	600	1,139
Less: Commission on Re-insurance Ceded	(585)	(2,247)	(62)	(254)	-	-	(62)	(254)	(81)	(379)	(143)	(201)	(224)	(580)	(53)	(190)	(6)	(14)	-	-	(59)	(204)
Net Commission	**483**	**1,224**	**89**	**190**	**-**	**-**	**89**	**190**	**3,457**	**11,041**	**10,348**	**27,336**	**13,805**	**38,377**	**3,306**	**8,667**	**146**	**428**	**-**	**-**	**3,452**	**9,095**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	1	17	0	1	-	-	0	1	171	415	908	2,125	1,078	2,540	187	586	15	19	-	-	202	604
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	(0)	0	(0)	0	(0)	0	585	596	-	-	-	-	585	596
Corporate Agents-Others	96	179	-	-	-	-	-	-	171	870	208	578	379	1,448	244	1,061	1	5	-	-	245	1,066
Insurance Brokers	852	2,717	150	426	-	-	150	426	2,561	8,292	7,380	19,520	9,941	27,812	1,659	5,261	134	414	-	-	1,793	5,675
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	41	89	30	83	71	172	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Insurance Marketing Firm	(0)	0	-	-	-	-	-	-	5	11	17	38	22	49	4	10	0	1	-	-	4	10
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	589	1,743	1,948	5,193	2,538	6,937	80	205	2	4	-	-	82	209
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**949**	**2,913**	**150**	**427**	**-**	**-**	**150**	**427**	**3,538**	**11,420**	**10,491**	**27,537**	**14,029**	**38,957**	**2,759**	**7,718**	**152**	**442**	**-**	**-**	**2,911**	**8,160**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	949	2,913	150	427	-	-	150	427	3,538	11,420	10,491	27,537	14,029	38,957	2,759	7,718	152	442	-	-	2,911	8,160
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Commission & Remuneration	78	215	0	0	136	340	-	-	-	-	100	249	17,019	47,384	18,118	50,723
Rewards	0	1	-	-	0	0	-	-	-	-	0	0	165	368	165	370
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	71	172	71	172
Gross Commission	**78**	**216**	**0**	**0**	**136**	**341**	**-**	**-**	**-**	**-**	**100**	**249**	**17,255**	**47,924**	**18,354**	**51,265**
Add: Commission on Re-insurance Accepted	-	-	-	-	10	21	-	-	-	-	1	1	612	1,161	732	1,736
Less: Commission on Re-insurance Ceded	(1)	(4)	17	(24)	(124)	(289)	-	-	-	-	(211)	(558)	(602)	(1,659)	(1,249)	(4,160)
Net Commission	**77**	**212**	**17**	**(24)**	**22**	**73**	**-**	**-**	**-**	**-**	**(110)**	**(308)**	**17,265**	**47,427**	**17,837**	**48,841**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	35	94	0	0	0	1	-	-	-	-	1	2	1,317	3,242	1,318	3,259
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	585	596	585	596
Corporate Agents-Others	0	0	-	-	0	0	-	-	-	-	-	-	624	2,514	720	2,694
Insurance Brokers	42	122	0	0	136	339	-	-	-	-	99	247	12,011	34,195	13,013	37,338
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	71	172	71	172
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	26	59	26	59
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,620	7,146	2,620	7,146
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**78**	**216**	**0**	**0**	**136**	**341**	**-**	**-**	**-**	**-**	**100**	**249**	**17,255**	**47,924**	**18,354**	**51,265**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	78	216	0	0	136	341	-	-	-	-	100	249	17,255	47,924	18,354	51,265
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
1	Employees' remuneration and welfare benefits	396	1,438	54	171	-	-	54	171	1,024	2,989	2,569	6,876	3,593	9,865	2,414	6,695	69	278	-	-	2,483	6,973
2	Travel, conveyance and vehicle running expenses	10	56	4	8	-	-	4	8	28	85	92	265	120	350	70	221	2	9	-	-	72	230
3	Training expenses	-	1	-	-	-	-	-	-	1	2	1	6	2	8	1	5	-	-	-	-	1	5
4	Rents, rates and taxes	23	106	4	14	-	-	4	14	59	164	189	504	248	668	279	824	8	27	-	-	287	851
5	Repairs and maintenance	7	36	2	4	-	-	2	4	19	55	61	170	80	225	47	142	1	6	-	-	48	148
6	Printing and stationery	1	4	(1)	-	-	-	(1)	-	3	6	8	19	11	25	6	15	1	1	-	-	7	16
7	Communication expenses	3	14	1	2	-	-	1	2	8	21	24	65	32	86	18	54	-	2	-	-	18	56
8	Legal and professional charges	19	86	4	11	-	-	4	11	127	370	155	407	282	777	202	550	3	14	-	-	205	564
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	4	-	-	-	-	-	-	2	6	7	19	9	25	5	15	-	1	-	-	5	16
	(b) as adviser or in any other capacity, in respect of			-																			
	(i) Taxation matters	-	-	1	1	-	-	1	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
	(ii) Insurance matters	1	1	-	1	-	-	-	1	2	2	5	6	7	8	4	5	-	-	-	-	4	5
	(c) out of pocket expenses	-	-	(1)	-	-	-	(1)	-	1	1	-	2	1	3	-	1	-	-	-	-	-	1
10	Advertisement and publicity	1	2	1	2	-	-	1	2	1	2	3	7	4	9	2	6	-	-	-	-	2	6
11	Interest and Bank Charges	17	70	4	9	-	-	4	9	41	106	130	329	171	435	100	274	2	11	-	-	102	285
12	Depreciation	16	79	4	11	-	-	4	11	42	120	136	374	178	494	104	312	3	13	-	-	107	325
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	10	14	1	1	-	-	1	1	17	22	53	68	70	90	43	56	1	2	-	-	44	58
15	Information Technology Expenses	49	196	6	23	-	-	6	23	115	297	371	925	486	1,222	286	770	8	32	-	-	294	802
16	Goods and Services Tax (GST)	10	37	2	5	-	-	2	5	23	56	73	175	96	231	57	146	2	6	-	-	59	152
17	Others			-																			
	(a) Miscellaneous expenses	28	141	5	12	-	-	5	12	10	43	34	134	44	177	38	156	1	6	-	-	39	162
	(b) Insurance Awareness	(1)	6	(1)	-	-	-	(1)	-	-	9	2	28	2	37	-	23	-	1	-	-	-	24
	Total	**591**	**2,291**	**90**	**275**	**-**	**-**	**90**	**275**	**1,523**	**4,356**	**3,914**	**10,380**	**5,437**	**14,736**	**3,677**	**10,271**	**101**	**409**	**-**	**-**	**3,778**	**10,680**
	In India	591	2,291	90	275	-	-	90	275	1,523	4,356	3,914	10,380	5,437	14,736	3,677	10,271	101	409	-	-	3,778	10,680
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaenous														Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
		For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
1	Employees' remuneration and welfare benefits	17	57	3	5	77	195	-	-	-	-	207	523	6,380	17,618	6,830	19,227
2	Travel, conveyance and vehicle running expenses	-	2	-	-	2	7	-	-	-	-	6	20	200	609	214	673
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	3	13	3	14
4	Rents, rates and taxes	1	4	-	-	5	14	-	-	-	-	12	37	553	1,574	580	1,694
5	Repairs and maintenance	-	1	-	-	2	5	-	-	-	-	4	13	134	392	143	432
6	Printing and stationery	-	-	-	-	1	1	-	-	-	-	-	1	19	43	19	47
7	Communication expenses	-	-	-	-	1	2	-	-	-	-	-	4	51	148	55	164
8	Legal and professional charges	1	3	-	-	4	11	-	-	-	-	10	30	502	1,385	525	1,482
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	1	1	-	-	-	-	-	1	15	43	16	47
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	3	3
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	11	13	12	15
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	4	-	4
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	6	15	8	19
11	Interest and Bank Charges	-	2	-	-	3	9	-	-	-	-	9	24	285	755	306	834
12	Depreciation	1	3	-	-	3	10	-	-	-	-	8	27	297	859	317	949
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	1	1	-	-	2	2	-	-	-	-	5	6	122	157	133	172
15	Information Technology Expenses	2	7	1	1	10	26	-	-	-	-	25	69	818	2,127	873	2,346
16	Goods and Services Tax (GST)	-	1	-	-	2	5	-	-	-	-	5	13	162	402	174	444
17	Others																
	(a) Miscellaneous expenses	-	1	-	-	3	16	-	-	-	-	4	16	90	372	123	525
	(b) Insurance Awareness	-	-	-	-	-	1	-	-	-	-	-	2	2	64	-	70
	Total	**23**	**82**	**4**	**6**	**116**	**305**	**-**	**-**	**-**	**-**	**295**	**786**	**9,653**	**26,595**	**10,334**	**29,161**
	In India	23	82	4	6	116	305	-	-	-	-	295	786	9,653	26,595	10,334	29,161
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
1	Employees' remuneration and welfare benefits	386	1,624	65	214	-	-	65	214	1,069	3,424	2,746	7,311	3,815	10,735	1,795	5,955	53	184	-	-	1,848	6,139
2	Travel, conveyance and vehicle running expenses	15	73	2	9	-	-	2	9	37	114	128	326	165	440	62	194	2	6	-	-	64	200
3	Training expenses	1	3	-	-	-	-	-	-	1	4	4	12	5	16	2	7	-	-	-	-	2	7
4	Rents, rates and taxes	24	116	4	15	-	-	4	15	57	182	201	516	258	698	199	597	5	13	-	-	204	610
5	Repairs and maintenance	9	39	1	5	-	-	1	5	20	60	67	171	87	231	33	102	1	3	-	-	34	105
6	Printing and stationery	3	7	(1)	(1)	-	-	(1)	(1)	6	11	18	31	24	42	9	18	1	1	-	-	10	19
7	Communication expenses	4	19	-	3	-	-	-	3	10	30	33	85	43	115	16	51	1	2	-	-	17	53
8	Legal and professional charges	16	94	(5)	11	-	-	(5)	11	131	369	148	416	279	785	100	395	2	8	-	-	102	403
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	4	1	1	-	-	1	1	1	5	6	16	7	21	3	9	-	-	-	-	3	9
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	1	-	-	-	1	-	-	-	1	-	1	-	1	-	-	-	-	-	1
	(ii) Insurance matters	-	-	1	1	-	-	1	1	-	-	-	1	-	1	-	1	-	-	-	-	-	1
	(c) out of pocket expenses	1	1	-	-	-	-	-	-	-	1	1	3	1	4	-	1	-	-	-	-	-	1
10	Advertisement and publicity	1	2	-	1	-	-	-	1	2	3	5	9	7	12	3	5	-	-	-	-	3	5
11	Interest and Bank Charges	15	71	3	9	-	-	3	9	34	109	122	313	156	422	59	186	2	6	-	-	61	192
12	Depreciation	20	100	3	13	-	-	3	13	49	155	171	444	220	599	82	264	2	8	-	-	84	272
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	12	13	1	2	-	-	1	2	18	20	54	58	72	78	31	34	1	1	-	-	32	35
15	Information Technology Expenses	53	224	8	29	-	-	8	29	117	346	408	994	525	1,340	198	590	6	18	-	-	204	608
16	Goods and Services Tax (GST)	-	15	2	4	-	-	2	4	3	23	15	67	18	90	5	40	-	1	-	-	5	41
17	Others																						
	(a) Miscellaneous expenses	42	147	7	21	-	-	7	21	33	96	115	276	148	372	62	183	3	6	-	-	65	189
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**603**	**2,552**	**92**	**338**	**-**	**-**	**92**	**338**	**1,588**	**4,952**	**4,242**	**11,050**	**5,830**	**16,002**	**2,659**	**8,633**	**79**	**257**	**-**	**-**	**2,738**	**8,890**
	In India	603	2,552	92	338	-	-	92	338	1,588	4,952	4,242	11,050	5,830	16,002	2,659	8,633	79	257	-	-	2,738	8,890
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
1	Employees' remuneration and welfare benefits	20	57	-	-	55	123	-	-	-	-	136	387	5,874	17,441	6,325	19,279
2	Travel, conveyance and vehicle running expenses	1	2	-	-	3	6	-	-	-	-	6	18	239	666	256	748
3	Training expenses	-	-	-	-	-	-	-	-	-	-	1	1	8	24	9	27
4	Rents, rates and taxes	2	4	-	-	4	9	-	-	-	-	9	28	477	1,349	505	1,480
5	Repairs and maintenance	-	1	-	-	1	3	-	-	-	-	3	9	125	349	135	393
6	Printing and stationery	-	-	-	-	1	1	-	-	-	-	1	2	36	64	38	70
7	Communication expenses	1	1	-	-	-	1	-	-	-	-	1	4	62	174	66	196
8	Legal and professional charges	1	3	-	-	3	7	-	-	-	-	6	22	391	1,220	402	1,325
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	1	10	31	12	36
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	3
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	2	1	3
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	5	2	6
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	10	17	11	20
11	Interest and Bank Charges	1	2	-	-	2	5	-	-	-	-	5	17	225	638	243	718
12	Depreciation	1	3	-	-	4	8	-	-	-	-	8	24	317	906	340	1,019
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	1	1	-	-	-	-	3	3	108	117	121	132
15	Information Technology Expenses	3	7	-	-	7	17	-	-	-	-	19	54	758	2,026	819	2,279
16	Goods and Services Tax (GST)	-	-	-	-	-	1	-	-	-	-	-	3	23	135	25	154
17	Others																
	(a) Miscellaneous expenses	1	2	-	-	7	17	-	-	-	-	7	19	228	599	277	767
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**31**	**82**	**-**	**-**	**88**	**199**	**-**	**-**	**-**	**-**	**205**	**592**	**8,892**	**25,765**	**9,587**	**28,655**
	In India	31	82	-	-	88	199	-	-	-	-	205	592	8,892	25,765	9,587	28,655
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025	As at December 31, 2024
1	**Authorised Capital**		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	**Issued Capital**		
	293,553,070 (Previous Period : 293,220,833) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,322
3	**Subscribed Capital**		
	293,553,070 (Previous Period : 293,220,833) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,322
4	**Called-up Capital**		
	293,553,070 (Previous Period : 293,220,833) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,322
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	**Paid-up Capital**	-	-
	293,553,070 (Previous Period : 293,220,833) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,322

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at December 31, 2025		As at December 31, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.33%	271,025,460	92.43%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.77%	19,869,426	6.78%
· Foreign	-	-	-	-
Others				
· Indian	2,658,184	0.90%	2,325,947	0.79%
· Foreign	-	-	-	-
Total	**293,553,070**	**100.00%**	**293,220,833**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED DECEMBER 31, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.409	21,255.92	Nil	Nil	11,813,848	5.56
	(ii) Celica Developers Private Limited	4	35,966,231	12.252	3,596.62	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.665	2,250.00	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	9	330,500	0.11	33.05	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	4	7,725,150	2.632	772.52	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.341	393.79	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.683	787.59	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,658,184	0.906	265.82	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**23**	**293,553,070**	**100.00**	**29,355.31**	**Nil**	**Nil**	**11,813,848**	**4.02**

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100%**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Foot Notes:
Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.55	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.00	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.55	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**4**	**4,286,752**	**100.00**	**428.68**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100.00**	**2.25**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025		As at December 31, 2024	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	135,261		107,728	
	Add: Addition during the Year / Period	97		27,784	
	Less: Share / Debenture Issue Expenses	-	135,358	(328)	135,184
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves		-		-
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		1,082		1,041
7	Balance of Profit in Profit & Loss Account		-		-
	Total		**136,440**		**136,225**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at December 31, 2025	As at December 31, 2024
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	42,500
2	Banks		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	**42,500**	**42,500**

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	**-**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

		NL -12 Shareholders		NL -12A Policyholders		Total	
Sl. No.	**Particulars**	**As at December 31, 2025**	**As at December 31, 2024**	**As at December 31, 2025**	**As at December 31, 2024**	**As at December 31, 2025**	**As at December 31, 2024**
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	60,971	69,872	296,955	292,040	**357,926**	**361,912**
2	Other Approved Securities	-	-	-	-	**-**	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	**-**	-
	(bb) Preference	-	-	-	-	**-**	-
	(b) Mutual Funds	-	-	-	-	**-**	-
	(c) Derivative Instruments	-	-	-	-	**-**	-
	(d) Debentures / Bonds	28,521	29,136	138,908	121,779	167,429	150,915
	(e) Other Securities (Bank Deposits)	-	-	-	-	**-**	-
	(f) Subsidiaries	-	-	-	-	**-**	-
	(g) Investment Properties-Real Estate	-	-	-	-	**-**	-
4	Investments in Infrastructure and Housing	42,064	39,816	204,867	166,417	**246,931**	**206,233**
5	Other than Approved Investments	85	868	415	3,629	**500**	**4,497**
	Total	**131,641**	**139,692**	**641,145**	**583,865**	**772,786**	**723,557**
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	1	-	3	**-**	**4**
2	Other Approved Securities	-	-	-	-	**-**	**-**
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	**-**	**-**
	(bb) Preference	-	-	-	-	**-**	**-**
	(b) Mutual Funds	2,867	3,381	13,961	14,130	**16,828**	**17,511**
	(c) Derivative Instruments	-	-	-	-	**-**	**-**
	(d) Debentures / Bonds	1,749	1,255	8,518	5,245	**10,267**	**6,500**
	(e) Other Securities (Bank Deposits)	1,942	425	9,458	1,774	**11,400**	**2,199**
	(f) Subsidiaries	-	-	-	-	**-**	**-**
	(g) Investment Properties-Real Estate	-	-	-	-	**-**	**-**
4	Investments in Infrastructure and Housing	85	684	416	2,860	**501**	**3,544**
5	Other than Approved Investments	766	965	3,730	4,032	**4,496**	**4,997**
	Total	**7,409**	**6,711**	**36,083**	**28,044**	**43,492**	**34,755**
	Grand Total	**139,050**	**146,403**	**677,228**	**611,909**	**816,278**	**758,312**

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	**As at December 31, 2025**	**As at December 31, 2024**	**As at December 31, 2025**	**As at December 31, 2024**	**As at December 31, 2025**	**As at December 31, 2024**
	Long Term Investments--						
	Book Value	131,640	139,692	641,140	583,865	772,780	723,557
	Market Value	133,188	140,945	648,670	589,098	781,858	730,043
	Short Term Investments--						
	Book Value	4,542	6,709	22,122	28,032	26,664	34,741
	Market Value	4,547	6,699	22,147	27,997	26,694	34,696

Notes:

1 The Company does not have investment in listed Equity shares other than units of InvIT.

2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ Nil Lakhs (Previous Period : ₹ Nil)) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Period : ₹ Nil).

3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ Nil Lakhs (Previous Period : ₹ Nil)) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Period : ₹ Nil).

4 Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 20 Lakhs (Previous Period : ₹ 2 Lakhs) being the change in their fair value as at December 31, 2025, which is classified under Fair Value Change Account.

5 Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 95 Lakhs (Previous Period : ₹ 12 Lakhs) being the change in their fair value as at December 31, 2025, which is classified under Fair Value Change Account.

6 All the above investments are performing assets.

7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, various other circulars / notifications issued by the IRDAI in this context from time to time.

8 There are no Investments outside India.

9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025	As at December 31, 2024
1	**Security-Wise Classification**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	901	-
	Total	**901**	**-**
2	**Borrower-Wise Classification**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	901	-
	Total	**901**	**-**
3	**Performance-Wise Classification**		
	(a) Loans classified as standard		
	(aa) In India	901	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**901**	**-**
4	**Maturity-Wise Classification**		
	(a) Short Term	901	-
	(b) Long Term	-	-
	Total	**901**	**-**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2025	Additions / Transfer	Deductions / Transfer	Closing as at December 31, 2025	Opening as at April 01, 2025	For the period ended December 31, 2025	On Sales/ Adjustments	Closing as at December 31, 2025	As at December 31, 2025	As at December 31, 2024
Computer Software*	5,398	628	-	6,026	3,534	390	-	3,924	2,102	1,754
Leasehold Property	1,795	-	9	1,786	668	220	4	884	902	1,200
Furniture & Fittings	447	4	3	448	225	22	2	245	203	238
Information Technology Equipment	2,011	39	37	2,013	1,624	193	36	1,781	232	464
Vehicles	103	-	11	92	76	9	11	74	18	30
Office Equipment	827	12	10	829	417	115	9	523	306	435
Total	**10,581**	**683**	**70**	**11,194**	**6,544**	**949**	**62**	**7,431**	**3,763**	**4,121**
Capital Work in progress	413	1,053	683	783	-	-	-	-	783	333
Grand Total	**10,994**	**1,736**	**753**	**11,977**	**6,544**	**949**	**62**	**7,431**	**4,546**	**4,454**
Previous Period	9,723	1,618	591	10,749	5,277	1,019	1	6,295	4,454	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025	As at December 31, 2024
1	Cash (including cheques*, drafts and stamps)	-	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,909	-
	(bb) Others	-	-
	(b) Current Accounts	4,759	3,807
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	**6,668**	**3,807**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	6,668	3,807
	Outside India	-	-

* Cheques on hand amounted to ₹ Nil Lakhs (Previous Year : ₹ Nil Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025	As at December 31, 2024
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,311	1,303
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	396	1,089
6	Goods & Service Tax Credit (Net)	376	108
7	Others		
	(i) Advance recoverable in Cash or in Kind	1,161	290
	(ii) Advance to Employees	59	35
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	Total (A)	**3,303**	**2,825**
	Other Assets		
1	Income Accrued on Investments	22,786	19,414
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	28	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	40,228	17,740
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	318	294
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	-	775
	(ii) Deposits	7,123	3,435
	Total (B)	**70,483**	**41,658**
	Total (A+B)	**73,786**	**44,483**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025	As at December 31, 2024
1	Agents' Balances	2,688	2,593
2	Balances due to other insurance companies (net)	5,898	7,346
3	Deposits held on Re insurance Ceded	3,091	1,459
4	Premiums received in Advance		
	(a) For Long Term Policies	42,498	62,480
	(b) For Other Policies	2,847	3,605
5	Unallocated Premium	6,971	4,379
6	Sundry Creditors	9,415	9,876
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	481,022	393,418
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	275	254
11	Income Accrued on Unclaimed Amounts	39	35
12	Interest Payable on Debentures / Bonds	1,636	1,636
13	Goods and Service Tax Liabilities (net)	-	-
14	Others		
	(i) Due to Policyholders	839	269
	(ii) TDS payable	1,198	1,063
	(iii) Unsettled Investment Contracts Payable	-	-
	(iv) Other Statutory dues	195	206
	(v) Book Overdraft	2,633	2,904
	(vi) Employee Payable	278	473
	(vii) Other Payable	17,311	11,806
	Total	**578,834**	**503,802**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2025	As at December 31, 2024
1	Reserve for Unearned Premium	154,944	141,989
2	Reserve for Premium Deficiency	-	-
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	2,922	2,493
5	Others		
	(i) Provision for Doubtful Debts	71	58
	Total	**157,937**	**144,540**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	**As at December 31, 2025**	**As at December 31, 2024**
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25
1	Gross Direct Premium Growth Rate**	15.67%	12.10%	-6.84%	10.98%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.69	2.04	0.60	1.82
3	Growth Rate of Net Worth	-0.01%	-0.01%	27.16%	27.16%
4	Net Retention Ratio**	90.03%	86.26%	88.48%	85.17%
5	Net Commission Ratio**	22.97%	21.33%	24.19%	23.27%
6	Expense of Management to Gross Direct Premium Ratio**	36.84%	33.55%	37.82%	35.59%
7	Expense of Management to Net Written Premium Ratio**	34.43%	33.18%	37.19%	36.92%
8	Net Incurred Claims to Net Earned Premium**	80.57%	82.52%	75.87%	79.38%
9	Claims Paid to Claims Provisions**	11.07%	26.05%	11.69%	22.04%
10	Combined Ratio**	115.00%	115.69%	113.06%	116.31%
11	Investment Income Ratio	1.93%	5.61%	1.80%	5.30%
12	Technical Reserves to Net Premium Ratio ** (No of times)	7.05	2.58	7.26	2.55
13	Underwriting Balance Ratio ** (No of times)	(0.18)	(0.15)	(0.14)	(0.14)
14	Operating Profit Ratio	-2.31%	-0.13%	5.72%	3.56%
15	Liquid Assets to Liabilities Ratio (No of times)	0.07	0.07	0.06	0.06
16	Net Earning Ratio	-0.18%	1.09%	1.83%	1.45%
17	Return on Net Worth Ratio	-0.13%	2.18%	1.09%	2.48%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.81	1.81	1.79	1.79
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.34	0.34	0.34	0.34
21	Debt Service Coverage Ratio (No of times)	0.68	2.47	3.26	2.61
22	Interest Service Coverage Ratio (No of times)	0.68	2.47	3.26	2.61
23	Earnings Per Share				
	Basic	(0.06)	0.92	0.47	1.11
	Diluted	(0.06)	0.91	0.47	1.11
24	Book Value Per Share	41.98	41.98	42.03	42.03

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

**** Segmental Reporting up to the quarter**

Upto Q3 2025-26	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	1.65%	16.20%	(22.99%)	25.81%	36.45%	51.62%	16.10%	88.07%	3.07	0.23
Previous Period	(0.62%)	21.75%	23.25%	27.83%	71.73%	46.76%	9.39%	118.49%	2.58	(0.03)
Marine Cargo										
Current Period	(8.39%)	44.02%	75.55%	23.83%	97.48%	128.54%	19.68%	226.02%	1.94	(2.27)
Previous Period	46.61%	34.29%	17.41%	25.27%	48.30%	135.74%	48.81%	184.05%	1.75	(0.94)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	(8.39%)	44.02%	75.55%	23.83%	97.48%	128.54%	19.68%	226.02%	1.94	(2.27)
Previous Period	46.61%	34.29%	17.41%	25.27%	48.30%	135.74%	48.81%	184.05%	1.75	(0.94)
Motor OD										
Current Period	(3.49%)	94.32%	30.95%	41.65%	43.73%	99.30%	55.77%	143.03%	1.12	(0.43)
Previous Period	(5.41%)	94.69%	31.15%	43.74%	45.12%	77.42%	50.19%	122.54%	1.01	(0.14)
Motor TP										
Current Period	4.78%	95.91%	26.20%	34.59%	35.81%	76.08%	23.69%	111.90%	4.51	(0.10)
Previous Period	7.87%	95.87%	26.53%	35.91%	37.26%	77.25%	20.02%	114.51%	4.13	(0.11)
Total Motor										
Current Period	2.64%	95.52%	27.34%	36.30%	37.71%	81.38%	25.47%	119.10%	3.69	(0.17)
Previous Period	4.09%	95.56%	27.72%	37.93%	39.27%	77.30%	21.69%	116.57%	3.33	(0.12)
Health										
Current Period	38.21%	97.24%	13.16%	31.12%	24.43%	86.41%	86.50%	110.84%	0.90	(0.12)
Previous Period	33.41%	97.07%	14.00%	34.95%	27.95%	88.06%	79.91%	116.01%	0.78	(0.18)
Personal Accident										
Current Period	74.57%	92.62%	19.08%	31.06%	30.40%	85.67%	61.68%	116.06%	1.06	(0.22)
Previous Period	77.08%	91.70%	24.08%	36.06%	38.53%	68.69%	35.33%	107.22%	1.16	(0.15)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	39.66%	97.06%	13.38%	31.11%	24.65%	86.39%	84.86%	111.04%	0.91	(0.12)
Previous Period	34.74%	96.91%	14.28%	34.99%	28.25%	87.57%	78.35%	115.82%	0.79	(0.18)
Workmen's Compensation / Employer's Liability										
Current Period	12.02%	97.17%	26.41%	35.93%	36.37%	128.62%	105.11%	164.98%	1.88	(0.60)
Previous Period	242.53%	95.90%	29.24%	39.41%	40.54%	98.21%	57.12%	138.74%	1.26	(0.57)
Public/ Product Liability										
Current Period	2100.00%	68.18%	33.68%	32.06%	47.02%	18.18%	-	65.20%	0.92	(0.14)
Previous Period	50.00%	33.33%	(2351.65%)	16.12%	(2351.65%)	(1300.00%)	0.19%	(3651.65%)	3.74	37.52
Engineering										
Current Period	80.56%	16.69%	33.59%	28.25%	91.69%	91.95%	30.04%	183.64%	1.81	(1.17)
Previous Period	38.14%	13.63%	28.93%	32.18%	108.21%	56.33%	0.15%	164.54%	2.32	(0.75)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	41.91%	34.49%	18.64%	27.73%	45.88%	20.67%	22.60%	66.54%	2.93	0.05
Previous Period	56.66%	6.99%	(75.44%)	14.43%	69.65%	163.90%	44.53%	233.55%	16.61	(3.80)
Total Miscellaneous										
Current Period	13.42%	93.17%	21.76%	34.34%	32.79%	83.01%	27.02%	115.80%	2.58	(0.15)
Previous Period	11.84%	92.92%	23.30%	36.50%	35.96%	80.17%	22.62%	116.13%	2.55	(0.14)
Total-Current Period	12.10%	86.26%	21.33%	33.55%	33.18%	82.52%	26.05%	115.69%	2.58	(0.15)
Total-Previous Period	10.98%	85.17%	23.27%	35.59%	36.92%	79.38%	22.04%	116.31%	2.55	(0.14)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending December 31, 2025

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q3 2025-26	Upto Q3 2025-26	For Q3 2024-25	Upto Q3 2024-25
1	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	-	-	1,181.4	1,181.4
			Share Premium	-	-	13,818.7	13,818.7
1	Celica Developers Private Limited	Joint Ventuerer	Reimbursement of Utility Charges	1.5	4.6	1.4	4.5
			Payment of Rent	2.6	7.9	2.6	7.9
2	Sunil Mitra (upto July 22, 2024)	Director	Payment of Sitting Fees	-	-	-	13
3	V K Viswanathan (upto July 22, 2024)	Director	Payment of Sitting Fees	-	-	-	15
4	Sandhya Gadkari Sharma	Director	Payment of Sitting Fees	4.3	15.9	7.3	22
5	Kailash Nath Bhandari (upto June 30, 2024)	Director	Payment of Sitting Fees	-	-	-	10
6	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	3.6	13.8	6.6	10
7	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	4.0	15.0	7.0	8
8	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Payment of Sitting Fees	3.3	12.9	4.3	4
9	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO (Upto November 22, 2025) Amit Bhandari - CTO Gaurav Parasrampuria - CFO Sweta Bharucha - CS (Upto June 30, 2024) Amit Raheja - CCO (Upto October 27, 2025) Sidhi Jatkar (w.e.f. April 02, 2025)	Key Management Personnel	Managerial Remuneration	263.3	714.8	295.9	875
10	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8.8	26.3	8.3	25
11	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for Policies Underwritten	-	0.1	-	-
12	Celica Motocorp Private Limited	Private Company in which Director is a Director	Premium for Policies Underwritten	-	-	0.2	0.2
13	Mansi Poddar Tulshan	Relative of Directors	Premium for Policies Underwritten	-	-	-	0.6
14	Ashita Poddar Khaitan	Relative of Directors	Premium for Policies Underwritten	-	-	-	0.5
15	Subramania Kumaraswami	Relative of Directors	Premium for Policies Underwritten	-	-	-	0.03
16	Vikas Mittal	Key Management Personnel	Premium for Policies Underwritten	-	-	0.3	0.3
17	Magma Ventures Private Limited	Private Company in which Director is a Director	Brand Licence Fees	0.3	0.3	-	-
18	Rajive Kumaraswami	Key Management Personnel	Premium for policies underwritten	-	-	0.2	0.2

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending December 31, 2025

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5	Receivable	No	NA	No	No
			0.5	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at December 31, 2025

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	139,050	139,050
	Policyholders as per NL-12A of BS	677,228	-	677,228
(A)	**Total Investments as per BS**	**677,228**	**139,050**	**816,278**
(B)	Inadmissible Investment assets	-	-	-
(C)	**Fixed assets as per BS**	**-**	**4,546**	**4,546**
(D)	Inadmissible Fixed assets	**-**	2,174	2,174
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	6,668	6,668
(F)	Advances and Other assets as per BS	41,245	32,541	73,786
(G)	**Total Current Assets as per BS (E)+(F)**	**41,245**	**39,209**	**80,454**
(H)	Inadmissible current assets	324	6,428	6,752
(I)	Loans as per BS	-	901	901
(J)	Deferred Tax Assets as per BS	-	438	438
(K)	Inadmissible Deferred Tax Assets	-	329	329
(L)	Fair Value Change Account subject to minimum of zero	95	20	115
(M)	**Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)**	**718,473**	**184,144**	**902,617**
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	419	9,852	10,271
(O)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)**	**718,054**	**174,292**	**892,346**

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	**Inadmissible Fixed assets**			
	(a) Furniture & Fittings	-	203	203
	(b) Leasehold Improvements	-	902	902
	(c) Computer Software	-	1,069	1,069
	Total Inadmissible Fixed assets	**-**	**2,174**	**2,174**
(H)	**Inadmissible Current assets**			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	26	26
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	5	-	5
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	1	-	1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	506	506
	(g) Advance to employees	-	59	59
	(h) Encumbered Assets	-	5,837	5,837
	(k) Investments related to Unclaimed Policyholders Amount	318	-	318
	Total Inadmissible Current assets	**324**	**6,428**	**6,752**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at December 31, 2025

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	174,386	154,944
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	174,386	154,944
(d)	Outstanding Claim Reserve (other than IBNR reserve)	290,852	234,428
(e)	IBNR Reserve	267,404	246,594
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**732,642**	**635,966**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at December 31, 2025

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	37,931	5,204	16,190	3,476	3,793	2,429	3,793
2	Marine Cargo	4,995	1,633	5,708	1,754	599	1,027	1,027
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	210,628	201,285	171,215	163,233	40,257	48,970	48,970
5	Engineering	4,290	651	1,318	372	429	198	429
6	Aviation	-	-	-	-	-	-	-
7	Liability	10,927	2,418	745	1,659	1,639	498	1,639
8	Health	131,119	127,186	101,816	98,649	25,437	29,595	29,595
9	Miscellaneous	2,608	2,227	137	81	445	29	445
10	Crop Insurance	-	-	-	430	-	129	129
	Total	**402,498**	**340,604**	**297,129**	**269,654**	**72,600**	**82,874**	**86,028**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at December 31, 2025

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	718,054
	Deduct:	
(B)	Current Liabilities as per BS[1]	635,966
(C)	Provisions as per BS[1]	-
(D)	Other Liabilities[2]	82,088
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	174,292
	Deduct:	
(G)	Other Liabilities	18,403
(H)	Excess in Shareholder's funds (F-G)	155,889
(I)	Total ASM (E+H)	**155,889**
(J)	Total RSM	**86,028**
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**1.81**

[1] As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR" of this Solvency return. The figures related to item (C) above are also included in item (B).
[2] Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
NIL						

Note: -
(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2025

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	139,050
	Investments (Policyholders)	8A	677,228
2	Loans	9	901
3	Fixed Assets	10	4,546
4	**Current Assets**		-
	a. Cash & Bank Balance	11	6,668
	b. Advances & Other Assets	12	73,786
5	**Current Liabilities**		-
	a. Current Liabilities	13	(578,834)
	b. Provisions	14	(157,937)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		42,564
	Application of Funds as per Balance Sheet (A)		**207,972**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	901
2	Fixed Assets (if any)	10	4,546
3	Cash & Bank Balance (if any)	11	6,668
4	Advances & Other Assets (if any)	12	73,786
5	Current Liabilities	13	(578,834)
6	Provisions	14	(157,937)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		42,564
	Total (B)		**(608,306)**
	'Investment Assets'	**(A-B)**	**816,278**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM+**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	37,394	182,123	219,517	26.90%	-	219,517	222,888
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	60,971	296,954	357,926	43.85%	-	357,926	360,581
3	**Investment subject to Exposure Norms**		-	-	-			-		-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-			-		-
	1. Approved Investments		-	42,149	205,282	247,431	30.32%	0.65	247,432	249,625
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	35,059	170,751	205,810	25.22%	114.42	205,924	210,169
	c. Other Investments		-	851	4,145	4,996	0.61%	-	4,996	5,012
	Investment Assets (2+3)	**100%**	**-**	**139,030**	**677,133**	**816,163**	**100.00%**	**115.08**	**816,278**	**825,387**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
6. Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED

Registration Number: 149

Statement as on : December 31, 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	220,765	27.75%	(1,247)	(6.07%)	219,517	26.90%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	220,765	27.75%	(1,247)	(6.07%)	219,517	26.90%
		SGGL	137,460	17.28%	949	4.61.%	138,409	16.96%
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	15,595	1.96%	(38)	(0.19%)	15,557	1.91%
	1. Approved Investments	HTDN	35,503	4.46%	(781)	-3.80%	34,722	4.25%
	1. Approved Investments	HLBH	6,796	0.85%	(2129)	(10.36%)	4,668	0.57%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	105,948	13.32%	2,378	11.57.%	108,326	13.27%
	1. Approved Investments	ILBI	65,578	8.24%	2,502	12.17.%	68,080	8.34%
	1. Approved Investments	IPTD	16,072	2.02%	1	0.00.%	16,073	1.97%
	2. Other Investments	EIIT	6	-	(0)	(0.00%)	6	0.00%
	c. Approved Investments	ECDB	27	0.00%	15	0.07.%	42	0.01%
	c. Approved Investments	ECOS	164,345	20.66%	8,351	40.62.%	172,696	21.16%
	c. Approved Investments	EGMF	12,516	1.57%	4,198	20.42.%	16,714	2.05%
	c. Approved Investments	EDCI	4,998	0.63%	1	0.01.%	4,999	0.61%
	c. Approved Investments	ECMR	-	0.00%	11,358	55.25.%	11,358	1.39%
	d. Other Investments (not exceeding 15%)	OESH	500	0.06%	-	0.00.%	500	0.06%
	d. Other Investments (not exceeding 15%)	OLDB	9,496	1.19%	(5,000)	(24.32%)	4,496	0.55%
	Total (2+3)		**795,606**	**100.00%**	**20,557**	**100.00%**	**816,163**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at December 31,2025	as % of total for this class	As at December 31,2024	as % of total for this class	As at December 31,2025	as % of total for this class	As at December 31,2024	as % of total for this class
Break down by credit rating								
AAA rated	415,256	51.39%	361,562	48.53%	409,256	51.23%	358,794	48.58%
AA or better	20,307	2.51%	20,019	2.69%	19,863	2.49%	19,885	2.69%
Rated below AA but above A	508	0.06%	512	0.00	498	0.06%	498	0.00
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	371,939	46.03%	362,935	48.71%	369,284	46.22%	359,426	48.66%
Total (A)	**808,010**	**100.00%**	**745,029**	**100.00%**	**798,901**	**100.00%**	**738,603**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	26,652	3.30%	14,986	2.01%	26,622	3.33%	15,046	2.04%
More than 1 year and upto 3years	56,974	7.05%	97,244	13.05%	56,161	7.03%	98,130	13.29%
More than 3years and up to 7years	202,797	25.10%	246,706	33.11%	199,357	24.95%	247,441	33.50%
More than 7 years and up to 10 years	385,181	47.67%	250,662	33.64%	382,054	47.82%	245,259	33.21%
above 10 years	136,407	16.88%	135,431	18.18%	134,707	16.86%	132,726	17.97%
Total (B)	**808,010**	**100.00%**	**745,029**	**100.00%**	**798,901**	**100.00%**	**738,603**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	234,246	28.99%	232,966	31.27%	230,876	28.90%	230,454	31.20%
b. State Government	137,693	17.04%	129,969	17.44%	138,409	17.32%	128,971	17.46%
c. Corporate Securities	436,071	53.97%	382,094	51.29%	429,617	53.78%	379,177	51.34%
Total (C)	**808,010**	**100.00%**	**745,029**	**100.00%**	**798,901**	**100.00%**	**738,603**	**100.00%**

Note

a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-12-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 31-12-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 31-12-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 31-12-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 31-12-2025)	Prev. FY (As on 31-03-2025)
1	Investments Assets	787,543	767,313	-	-	28,114	28,793	506	506	816,163	796,612
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	787,543	767,313	-	-	28,114	28,793	506	506	816,163	796,612
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) Total Investment Assets should reconcile with figures shown in other relevant forms
b) Gross NPA is investments classified as NPA, before any provisions
c) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
d) Net Investment assets is net of 'provisions'
e) Net NPA is gross NPAs less provisions
f) Write off (if any) as approved by the Board
g) Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: December 31, 2025
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	220,204	4,491	2.04	2.04	224,391	12,638	5.63	5.63	229,593	11,651	5.07	5.07
2	STATE GOVERNMENT GUARANTEED LOANS	SGGL	137,867	2,605	1.89	1.89	138,582	7,629	5.51	5.51	109,757	5,746	5.23	5.23
3	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	-	-	-	-	-	-	-	-	3,434	148	4.32	4.32
4	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	5,017	90	1.79	1.79	6,647	319	4.81	4.81	14,455	596	4.12	4.12
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	35,273	679	1.92	1.92	34,961	2,071	5.92	5.92	24,226	1,382	5.70	5.70
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	15,575	272	1.75	1.75	14,809	774	5.23	5.23	13,171	686	5.20	5.20
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	66,314	1,255	1.89	1.89	65,831	3,710	5.64	5.64	54,554	3,086	5.66	5.66
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	107,294	1,954	1.82	1.82	104,481	5,708	5.46	5.46	81,862	4,383	5.35	5.35
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	16,073	306	1.90	1.90	16,075	905	5.63	5.63	11,580	658	5.68	5.68
11	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
12	CORPORATE SECURITIES - DEBENTURES	ECOS	170,095	3,468	2.04	2.04	164,174	9,923	6.04	6.04	140,620	8,344	5.93	5.93
13	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	34	0	-	-	822	16	1.93	1.93	1,386	28	2.00	2.00
14	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	-	-	-	-	7,500	75	1.00	1.00
15	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,999	100	2.01	2.01	4,998	299	5.97	5.97	4,998	299	-	-
16	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	6	0	2.44	2.44	6	0	6.69	6.69	-	-	-	-
17	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	-	-	-	-
18	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	14,510	113	0.78	0.78	16,775	601	3.58	3.58	20,319	988	4.86	4.86
19	Deposits - Repo / Reverse Repo – Govt. Securities	ECMR	3,344	44	1.33	1.33	2,804	49	1.76	1.76	-	-	-	-
20	DEBENTURES	OLDB	6,454	118	1.84	1.84	8,476	464	5.48	5.48	9,171	486	5.30	5.30
	TOTAL		**803,559**	**15,496**	**1.93**	**1.93**	**804,332**	**45,107**	**5.61**	**5.61**	**726,625**	**38,554**	**5.31**	**5.31**

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time
1 Based on daily simple Average of Investments (calculated from settlement date)
2 Yield netted for Tax.
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown
4 FORM is prepared in respect of each fund.
5 YTD Income on investment is reconciled with figures in P&L and Revenue account
6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: December 31, 2025 **Name of the Fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter [1]**								
	N.A								
B.	**As on Date [2]**								
	N.A								

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
3 FORM is prepared in respect of each fund.
4 Category of Investment (COI) is as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012
Date: December 31, 2025

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	29	12,101	231	134	31.8%
3	No. of Reinsurers with rating A but less than AA	15	4,359	771	60	13.2%
4	No. of Reinsurers with rating BBB but less than A	6	0	1	-	0.00%
5	No. of Reinsurers with rating less than BBB	5	1	1	-	0.00%
	Total (A)	**55**	**16,461**	**1,004**	**194**	**45.0%**
	Within India					
1	Indian Insurance Companies	7	-	-	337	0.9%
2	FRBs	8	6,278	713	454	19.0%
3	GIC Re	1	12,463	1,308	(0)	35.1%
4	Others	-	-	-	-	-
	Total (B)	**16**	**18,741**	**2,021**	**791**	**55.0%**
	Grand Total (C)= (A)+(B)	**71**	**35,202**	**3,025**	**985**	**100.0%**

Note:-
1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
	STATES																		
1	Andhra Pradesh	243	592	1	22	-	-	1	22	372	987	1,289	3,415	1,661	4,402	139	698	18	59
2	Arunachal Pradesh	-	2	-	-	-	-	-	-	5	13	27	76	31	89	0	40	0	2
3	Assam	1	100	-	-	-	-	-	-	46	227	294	899	340	1,126	23	43	0	0
4	Bihar	114	120	-	-	-	-	-	-	808	2,148	1,755	4,668	2,563	6,816	74	132	2	4
5	Chhattisgarh	0	287	(0)	3	-	-	(0)	3	576	1,582	4,126	9,398	4,702	10,980	86	178	3	11
6	Goa	12	44	-	21	-	-	-	21	66	208	97	273	163	480	1	41	0	1
7	Gujarat	394	2,119	76	291	-	-	76	291	1,523	4,529	4,605	12,874	6,127	17,403	1,473	3,376	63	163
8	Haryana	232	889	39	344	-	-	39	344	614	1,572	1,210	3,231	1,823	4,803	871	3,905	25	162
9	Himachal Pradesh	(2)	35	-	-	-	-	-	-	91	236	186	435	277	672	4	7	1	2
10	Jharkhand	-	31	0	0	-	-	0	0	579	1,753	1,700	4,786	2,279	6,539	38	96	1	3
11	Karnataka	782	2,716	42	58	-	-	42	58	917	2,356	2,808	7,516	3,724	9,872	3,116	11,291	189	521
12	Kerala	(0)	0	-	-	-	-	-	-	237	670	852	2,635	1,089	3,305	994	1,950	100	137
13	Madhya Pradesh	11	295	17	25	-	-	17	25	172	408	753	1,833	926	2,242	191	867	5	14
14	Maharashtra	794	7,052	214	855	-	-	214	855	1,526	4,224	5,835	15,861	7,361	20,086	7,006	21,201	187	1,327
15	Manipur	-	-	-	-	-	-	-	-	2	9	21	77	23	86	-	1	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	1	6	32	77	33	83	-	0	0	0
17	Mizoram	-	-	-	-	-	-	-	-	0	8	56	94	56	102	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	2	11	42	118	45	129	-	-	-	-
19	Odisha	27	36	0	1	-	-	0	1	410	1,240	2,071	5,520	2,481	6,759	94	368	5	10
20	Punjab	1	40	0	4	-	-	0	4	1,398	3,781	2,421	5,776	3,819	9,557	206	340	9	12
21	Rajasthan	95	250	5	18	-	-	5	18	341	915	775	2,026	1,116	2,941	314	637	13	37
22	Sikkim	-	-	-	-	-	-	-	-	1	6	28	79	28	84	1	2	0	0
23	Tamil Nadu	445	2,627	36	128	-	-	36	128	255	686	1,310	3,658	1,565	4,344	1,544	5,788	143	332
24	Telangana	414	859	16	23	-	-	16	23	656	1,654	1,586	4,041	2,242	5,695	1,606	7,160	81	376
25	Tripura	-	1	-	-	-	-	-	-	50	126	118	316	168	442	17	37	0	0
26	Uttarakhand	25	201	-	6	-	-	-	6	287	747	286	839	572	1,586	41	81	1	4
27	Uttar Pradesh	219	646	15	125	-	-	15	125	1,083	2,679	3,854	9,555	4,937	12,234	552	2,513	22	58
28	West Bengal	73	419	11	80	-	-	11	80	649	1,831	3,110	8,334	3,759	10,165	404	1,173	10	47
	TOTAL (A)	**3,880**	**19,359**	**473**	**2,002**	**-**	**-**	**473**	**2,002**	**12,664**	**34,612**	**41,248**	**108,411**	**53,912**	**143,022**	**18,797**	**61,925**	**880**	**3,285**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0.44	0.9	3	13	3	14	-	0	-	-
2	Chandigarh	(0.14)	(0.2)	-	-	-	-	-	-	89	272	177	434	266	706	4	86	1	8
3	Dadra and Nagar Haveli	18	105	-	-	-	-	-	-	52	110	79	217	132	327	3	83	(0)	5
4	Daman & Diu	-	2	-	-	-	-	-	-	8	19	5	20	14	39	1	1	-	-
5	Govt. of NCT of Delhi	69	481	285	771	-	-	285	771	259	714	1,101	2,755	1,360	3,470	705	2,543	23	86
6	Jammu & Kashmir	-	6	-	1	-	-	-	1	154	384	214	572	368	956	0	11	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0.4	0	1	1	1	0	0	-	-
9	Puducherry	(0)	4	-	1	-	-	-	1	4	14	63	176	67	190	1	16	0	0
	TOTAL (B)	**87**	**598**	**285**	**773**	**-**	**-**	**285**	**773**	**567**	**1,514**	**1,644**	**4,188**	**2,211**	**5,702**	**714**	**2,739**	**25**	**100**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**3,968**	**19,957**	**758**	**2,775**	**-**	**-**	**758**	**2,775**	**13,232**	**36,126**	**42,891**	**112,598**	**56,123**	**148,724**	**19,511**	**64,665**	**905**	**3,385**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26	For Q3 2025-26	Upto Q3 2025-26
	STATES																				
1	Andhra Pradesh	-	-	158	757	2	12	-	7	85	293	-	-	-	-	1	8	1,907	5,478	2,151	6,092
2	Arunachal Pradesh	-	-	0	42	-	1	-	-	0	12	-	-	-	-	-	0	32	144	32	146
3	Assam	-	-	24	44	-	0	-	-	-	2	-	-	-	-	1	2	365	1,174	366	1,274
4	Bihar	-	-	77	136	1	4	-	-	(4)	16	-	-	-	-	-	-	2,637	6,972	2,751	7,092
5	Chhattisgarh	-	-	89	189	18	45	-	-	3	11	-	-	-	-	0	0	4,811	11,226	4,811	11,515
6	Goa	-	-	1	42	1	1	-	-	(0)	4	-	-	-	-	2	46	167	574	179	639
7	Gujarat	-	-	1,537	3,540	94	463	1	11	110	327	-	-	-	-	162	356	8,032	22,100	8,501	24,510
8	Haryana	-	-	896	4,067	5	14	1	4	9	140	-	-	-	-	1,114	1,953	3,847	10,982	4,118	12,216
9	Himachal Pradesh	-	-	5	9	0	1	-	-	-	0	-	-	-	-	-	-	282	682	280	717
10	Jharkhand	-	-	39	99	1	3	-	-	18	43	-	-	-	-	4	4	2,340	6,688	2,340	6,719
11	Karnataka	-	-	3,305	11,812	6	35	22	24	43	166	-	-	-	-	123	1,867	7,224	23,776	8,048	26,550
12	Kerala	-	-	1,094	2,087	4	7	-	-	(22)	135	-	-	-	-	8	9	2,173	5,543	2,173	5,543
13	Madhya Pradesh	-	-	197	881	9	23	0	0	37	105	-	-	-	-	2	3	1,169	3,254	1,198	3,573
14	Maharashtra	-	-	7,193	22,528	44	112	1	11	185	491	-	-	-	-	1,088	3,205	15,872	46,433	16,880	54,340
15	Manipur	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	23	87	23	87
16	Meghalaya	-	-	0	0	-	-	-	-	4	4	-	-	-	-	2	2	40	90	40	90
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56	102	56	102
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45	129	45	129
19	Odisha	-	-	98	378	2	5	-	-	13	74	-	-	-	-	-	-	2,595	7,216	2,622	7,253
20	Punjab	-	-	214	352	0	3	-	-	28	31	-	-	-	-	2	8	4,064	9,951	4,066	9,995
21	Rajasthan	-	-	327	674	3	9	0	0	54	126	-	-	-	-	0	5	1,499	3,754	1,599	4,023
22	Sikkim	-	-	1	2	-	0	-	-	-	-	-	-	-	-	(3)	-	27	87	27	87
23	Tamil Nadu	-	-	1,687	6,120	8	31	1	3	439	785	-	-	-	-	55	232	3,756	11,515	4,237	14,270
24	Telangana	-	-	1,687	7,536	7	20	1	1	9	75	-	-	-	-	53	133	3,998	13,459	4,428	14,341
25	Tripura	-	-	17	37	1	1	-	1	-	-	-	-	-	-	-	0	186	480	186	481
26	Uttarakhand	-	-	42	85	1	1	-	-	0	12	-	-	-	-	0	6	616	1,689	641	1,896
27	Uttar Pradesh	-	-	574	2,571	8	29	-	0	26	117	-	-	-	-	8	37	5,553	14,988	5,787	15,759
28	West Bengal	-	-	414	1,220	1	8	-	-	5	11	-	-	-	-	103	133	4,281	11,537	4,365	12,035
	TOTAL (A)	**-**	**-**	**19,677**	**65,210**	**214**	**828**	**27**	**63**	**1,042**	**2,980**	**-**	**-**	**-**	**-**	**2,725**	**8,010**	**77,597**	**220,113**	**81,950**	**241,475**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	3	14	3	14
2	Chandigarh	-	-	5	95	-	0	-	-	-	-	-	-	-	-	0	0	272	801	272	801
3	Dadra and Nagar Haveli	-	-	3	88	3	14	-	1	-	0	-	-	-	-	1	3	138	434	156	539
4	Daman & Diu	-	-	1	1	0	0	-	-	-	-	-	-	-	-	-	-	15	40	15	42
5	Govt. of NCT of Delhi	-	-	729	2,628	1	5	-	3	0	14	-	-	-	-	161	262	2,251	6,382	2,605	7,633
6	Jammu & Kashmir	-	-	0	11	-	0	-	-	17	34	-	-	-	-	-	-	386	1,000	386	1,006
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
9	Puducherry	-	-	1	16	-	0	-	-	-	0	-	-	-	-	-	0	68	206	68	211
	TOTAL (B)	**-**	**-**	**739**	**2,839**	**5**	**20**	**-**	**4**	**18**	**48**	**-**	**-**	**-**	**-**	**162**	**265**	**3,134**	**8,878**	**3,506**	**10,248**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**-**	**-**	**20,416**	**68,049**	**218**	**848**	**27**	**66**	**1,059**	**3,028**	**-**	**-**	**-**	**-**	**2,887**	**8,275**	**80,731**	**228,992**	**85,456**	**251,723**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

(₹ in Lakhs)

Sl.No.	Line of Business	For Q3 2025-26		For Q3 2024-25		Upto Q3 2025-26		Upto Q3 2024-25	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	3,968	509	3,751	1,251	19,957	1,975	19,634	3,324
2	Marine Cargo	758	82	889	88	2,775	323	3,029	344
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	13,232	200,140	11,851	186,383	36,126	527,954	37,431	666,360
5	Motor TP	42,891	297,587	41,969	255,870	112,598	753,711	107,466	784,277
6	Health	19,511	13,096	11,991	12,257	64,665	35,067	46,788	33,190
7	Personal Accident	905	6,040	575	4,481	3,385	18,121	1,939	10,615
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	218	1,162	263	1,066	848	3,909	757	2,854
10	Public/ Product Liability	27	21	1	7	66	93	3	30
11	Engineering	1,059	132	699	113	3,028	689	1,677	362
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	2,887	478	1,889	311	8,275	1,457	5,831	1,000

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

Sl.No.	Channels	For Q3 2025-26		Upto Q3 2025-26		For Q3 2024-25		Upto Q3 2024-25	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	27,473	6,279	73,135	16,130	23,470	5,040	60,098	12,940
2	Corporate Agents - Banks	-	91	-	174	-	16	1	94
3	Corporate Agents - Others	7,833	4,171	22,348	9,681	6,881	1,674	38,743	7,494
4	Brokers	255,233	64,880	644,437	195,704	221,548	55,293	685,322	169,251
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:	-	-	-	-	-	-	-	-
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	70	6	224	18	239	591	618	618
	-Others (Other than Through Company Website)	360	432	1,446	3,660	799	504	3,520	5,113
7	Common Service Centers (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	481	133	2,219	393	243	120	754	268
9	Point of sales person (Direct)	34,001	9,102	94,877	25,014	40,826	10,229	124,770	27,668
10	MISP (Direct)	1,558	359	3,482	946	898	410	3,889	1,108
11	Web Aggregators	44	2	44	2	2	1	5	2
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**327,053**	**85,456**	**842,212**	**251,723**	**294,906**	**73,877**	**917,720**	**224,555**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**327,053**	**85,456**	**842,212**	**251,723**	**294,906**	**73,877**	**917,720**	**224,555**

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending December 31, 2025

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	483	249	-	249	4,158	24,430	28,588	6,951	107	-	7,058
2	Claims reported during the period	10,472	12,268	-	12,268	70,072	8,761	78,833	107,842	944	-	108,786
	(a) Booked during the period	10,448	12,256	-	12,256	69,673	8,344	78,017	107,097	844	-	107,941
	(b) Reopened during the Period	24	12	-	12	399	417	816	745	100	-	845
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	9,544	11,413	-	11,413	63,540	5,832	69,372	91,109	513	-	91,622
	(a) Paid during the period	9,544	11,413	-	11,413	63,540	5,832	69,372	91,109	513	-	91,622
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	18	16	-	16	1,530	54	1,584	9,628	255	-	9,883
	Other Adjustment i) Claim closed without payment	501	701	-	701	3,669	1,794	5,463	1,279	10	-	1,289
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	892	387	-	387	5,491	25,511	31,002	12,777	273	-	13,050
	Less than 3 months	561	219	-	219	4,258	2,429	6,687	12,268	221	-	12,489
	3 months to 6 months	65	60	-	60	472	2,429	2,901	383	33	-	416
	6 months to 1 year	87	43	-	43	133	4,626	4,759	99	16	-	115
	1 year and above	179	65	-	65	628	16,027	16,655	27	3	-	30

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	180	20	38	-	-	9	36,625
2	Claims reported during the period	649	18	130	-	-	83	211,239
	(a) Booked during the period	636	16	129	-	-	79	209,522
	(b) Reopened during the Period	13	2	1	-	-	4	1,717
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	338	1	74	-	-	72	182,436
	(a) Paid during the period	338	1	74	-	-	72	182,436
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	9	4	5	-	-	1	11,520
	Other Adjustment i) Claim closed without payment	136	5	8	-	-	8	8,111
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	346	28	81	-	-	11	45,797
	Less than 3 months	190	9	35	-	-	10	20,200
	3 months to 6 months	109	2	17	-	-	1	3,571
	6 months to 1 year	33	4	12	-	-	-	5,053
	1 year and above	14	13	17	-	-	-	16,973

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending December 31, 2025

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	17,138	4,223	-	4,223	11,096	186,744	197,840	5,892	317	-	6,209
2	Claims reported during the period	4,870	7,004	-	7,004	36,527	49,769	86,296	74,571	2,639	-	77,210
	(a) Booked during the period	4,866	6,984	-	6,984	35,408	47,410	82,818	73,907	2,268	-	76,176
	(b) Reopened during the Period	4	20	-	20	1,119	2,359	3,478	664	371	-	1,035
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	3,971	2,683	-	2,683	33,207	50,717	83,924	49,681	1,420	-	51,102
	(a) paid during the period	3,971	2,683	-	2,683	33,207	50,717	83,924	49,681	1,420	-	51,102
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	11	11	-	11	3,056	615	3,671	7,373	535	-	7,907
	Other Adjustment i) Claim closed without payment	321	290	-	290	3,127	4,932	8,059	650	10	-	660
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	27,846	6,894	-	6,894	12,701	213,500	226,202	9,251	992	-	10,243
	Less than 3 months	1,815	559	-	559	7,594	15,245	22,839	8,913	661	-	9,575
	3 months to 6 months	1,111	2,601	-	2,601	2,229	17,215	19,444	206	231	-	438
	6 months to 1 year	12,803	812	-	812	695	36,122	36,817	89	98	-	187
	1 year and above	12,117	2,922	-	2,922	2,183	144,919	147,101	42	2	-	43

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	294	283	2,019	-	-	36	228,043
2	Claims reported during the period	1,106	215	1,248	-	-	115	178,064
	(a) Booked during the period	1,041	203	1,225	-	-	114	173,427
	(b) Reopened during the Period	64	12	22	-	-	2	4,637
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	709	63	817	-	-	121	143,389
	(a) paid during the period	709	63	817	-	-	121	143,389
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	34	10	9	-	-	0.05	11,652
	Other Adjustment i) Claim closed without payment	140	18	14	-	-	1.10	9,503
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	799	656	1,787	-	-	11	274,438
	Less than 3 months	287	183	573	-	-	11	35,841
	3 months to 6 months	204	10	540	-	-	1	24,348
	6 months to 1 year	154	224	497	-	-	-	51,494
	1 year and above	155	240	177	-	-	-	162,756

Notes:-
(a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending on December 31, 2025 (₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	4,063	144	26	4	49	3	-	265	30	185	(163)	1,369	6	-	4,289	1,692
2	Marine Cargo	6,914	112	26	11	14	-	-	486	69	113	190	60	-	-	7,077	917
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	19,814	704	171	51	15	1	8	8,687	1,433	763	269	84	16	37	20,764	11,288
5	Motor TP	30	121	244	386	833	178	71	101	700	1,512	2,651	7,581	2,164	1,397	1,863	16,107
6	Health	32,841	79	1	-	-	-	-	18,687	16	0	-	-	-	-	32,921	18,702
7	Personal Accident	234	1	-	-	-	-	-	740	1	-	-	-	-	-	235	740
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	7	47	54	6	-	-	-	4	34	113	76	1	-	-	114	228
10	Public / Product Liability	-	-	-	-	-	-	-	-	-	(7)	9	4	-	-	-	6
11	Engineering	27	3	3	4	1	-	-	11	63	6	27	44	-	-	38	151
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	19	11	4	2	1	-	-	31	18	1	1	0	-	-	37	50

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Upto the Quarter ending on December 31, 2025 (₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	8,899	414	101	33	90	7	-	668	303	439	684	1,830	47	-	9,544	3,971
2	Marine Cargo	11,058	239	63	29	24	-	-	1,301	407	284	488	203	-	-	11,413	2,683
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	60,806	1,898	607	138	45	18	28	25,212	3,898	2,864	857	158	68	149	63,540	33,207
5	Motor TP	114	331	711	1,259	2,730	471	216	885	2,183	4,445	9,031	23,934	6,496	3,744	5,832	50,717
6	Health	91,005	103	1	-	-	-	-	49,655	26	0	-	-	-	-	91,109	49,681
7	Personal Accident	512	1	-	-	-	-	-	1,419	1	-	-	-	-	-	513	1,420
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	32	122	148	35	1	-	-	43	150	299	201	16	-	-	338	709
10	Public / Product Liability	-	-	-	-	1	-	-	7	-	2	12	42	-	-	1	63
11	Engineering	49	9	3	6	7	-	-	102	86	7	169	437	-	16	74	817
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	42	20	7	2	1	-	-	68	36	16	1	0	-	-	72	121

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

As at: December 31, 2025

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		 (a) On roll - 1,788 (b) Off roll - 76 (c) Total - 1,864
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Dec'25 (a) 4,381 (b) 4 (c) 47 (d) 783 (e) 4 (f) 35 (g) 79 (h) 16,380 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,840	21,204
Recruitments during the quarter	118	797
Attrition during the quarter	170	288
Number at the end of the quarter	1,788	21,713

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Mr. Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mr. Mayank Poddar	Non-Executive Director	Director	No Change
3	Mr. Vinesh Kriplani	Non – Executive (Nominee) Director	Director	No Change
4	Mr. Sanjay Sachdev	Independent Director	Director	No Change
5	Mr. Sudhir Kapadia	Independent Director	Director	No Change
6	Ms. Sandhya Gadkari Sharma	Independent Director	Director	No Change
7	Mr. Jens Holger Wohlthat	Non - Executive Non Independent Director	Director	No Change
8	Mr. Rajive Kumaraswami	Managing Director & Chief Executive Officer (KMP)	Director	No Change
9	Mr. Vikas Mittal	Deputy Chief Executive Officer	KMP	Resignation w.e.f. November 22, 2025
10	Mr. Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
11	Mr. Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Ms. Sidhi Jatkar	Company Secretary	KMP	No Change
13	Mr. Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Mr. Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Mr. Amit Loya	Chief Internal Auditor	KMP	No Change
16	Ms. Smita Mitra	Chief of Staff	KMP	No Change
17	Mr. Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	Mr. Amit Raheja	Chief Compliance Officer	KMP	Resignation w.e.f. October 27, 2025
19	Mr. Sumit Talreja	Interim Chief Compliance Officer	KMP	Appointed w.e.f. October 28, 2025
20	Mr. Kishore Khanchandani	Chief Risk Officer	KMP	No Change
21	Mr. Ramchandra Pandit	Chief Distribution and Product Officer	KMP	No Change
22	Mr. Vikram Arora	Chief Digital Officer	KMP	Appointed w.e.f. November 17, 2025

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on December 31, 2025

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	375	3,164	2,924,899
		Social	-	-	-
2	Marine Cargo	Rural	29	109	440,780
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	182,115	11,097	1,718,532
		Social	-	-	-
5	Motor TP	Rural	255,363	40,195	-
		Social	-	-	-
6	Health	Rural	6,486	3,285	1,428,341
		Social	-	-	-
7	Personal Accident	Rural	4,494	101	252,506
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	640	160	83,557
		Social^	237,570	848	1,089,670
10	Public/ Product Liability	Rural	15	6.6	38,873
		Social	-	-	-
11	Engineering	Rural	47	135	416,195
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	71	174	179,337
		Social	-	-	-
	Total	**Rural**	**274,969**	**58,427**	**7,483,020**
		Social	**237,570**	**848**	**1,089,670**

Note:

1.Motor Comprehensive policy count in Rural sector are 174,666 which are included in Motor OD as well as Motor TP LOB, however, in Total Rural number, it is considered only once.

2.^ Represents number of lives covered under Social obligation.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
(ii) IRDAI Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: ₹ 333,440 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 156,146 (in Lakhs)
(v) Obligation of the Insurer to be met in FY 2025-26

Statement Period: Quarter ending December 31, 2025

Items	(₹ in Lakhs)	
	For Q3 2025-26	**Upto Q3 2025-26**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	6,799	15,709
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	36,092	96,890
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	42,891	112,598
Total Gross Direct Motor Own damage Insurance Business Premium	13,232	36,126
Total Gross Direct Premium Income	85,456	251,723

FORM NL-45-GRIEVANCE DISPOSAL

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2025

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**	-	-	-	-	-	-	-
a)	Proposal Related	-	3	-	-	3	-	3
b)	Claims Related	-	509	96	15	397	1	509
c)	Policy Related	-	62	31	1	30	-	62
d)	Premium Related	-	2	1	-	1	-	2
e)	Refund Related	-	13	5	2	6	-	13
f)	Coverage Related	-	1	-	-	1	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	20	3	-	17	-	20
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured	-	34	11	1	22	-	34
	(ii) Insurer not given no claim bonus	-	-	-	-	-	-	-
	(iii) Rebating resorted to by Insurer	-	-	-	-	-	-	-
	Total	**-**	**644**	**147**	**19**	**477**	**1**	**644**

2	*Total No. of policies during previous year:	2,728,935
3	Total No. of claims during previous year:	308,618
4	*Total No. of policies during current year:	2,817,206
5	Total No. of claims during current year:	211,239
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.48
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	24

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	1	100%	-	NA	-	NA
b)	15 - 30 days	-	NA	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	-	NA	-	NA	-	NA

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending: December 31, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							