

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Nine months ended December 31, 2024		
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REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24
1	Premiums Earned (Net)	NL-4	2,247	6,679	1,869	5,406	331	830	105	289	70,121	216,867	56,299	153,546	72,699	224,376	58,273	159,241
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		(1)	12	4	(12)	1	3	-	(1)	36	476	29	(363)	36	491	33	(376)
3	Interest, Dividend & Rent – Gross (Note 1)		250	1,029	227	974	60	161	15	54	10,109	30,178	8,384	24,108	10,419	31,368	8,626	25,136
4	Other																	
	(a) Miscellaneous Income		3	15	3	8	-	1	-	-	12	39	6	25	15	55	9	33
	(b) Contribution from the Shareholders' A/c																	
	(i) Towards Excess Expenses of Management (EoM)		-	-	-	-	-	-	-	-	3,560	7,248	3,877	7,760	3,560	7,248	3,877	7,760
	ii) Towards Remuneration of MD/CEO/WTG/Other KMPs		2	2	(1)	3	-	-	-	-	11	15	(5)	20	13	17	(6)	23
	iii) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)		2,501	7,737	2,102	6,379	392	995	120	342	83,849	254,823	68,590	185,096	86,742	263,555	70,812	191,817
6	Claims Incurred (Net)	NL-5	1,224	3,123	444	1,889	405	1,127	155	623	53,529	173,869	45,038	124,909	55,158	178,119	45,637	127,421
7	Commission (Net)	NL-6	483	1,224	368	681	89	190	36	21	17,265	47,427	18,859	42,602	17,837	48,841	19,263	43,304
8	Operating Expenses related to Insurance Business	NL-7	603	2,552	668	2,529	92	338	36	210	8,892	25,765	8,324	23,087	9,587	28,655	9,028	25,826
9	Premium Deficiency Reserve		-	-	-	-	-	(43)	4	15	-	-	-	-	-	(43)	4	15
	Total (B)		2,310	6,899	1,480	5,099	586	1,612	231	869	79,686	247,061	72,221	190,598	82,582	255,572	73,932	196,566
10	Operating Profit / (Loss) C= (A - B)		191	838	622	1,280	(194)	(617)	(111)	(527)	4,163	7,762	(3,631)	(5,502)	4,160	7,983	(3,120)	(4,749)
11	Appropriations																	
	Transfer to Shareholders' Account		191	838	622	1,280	(194)	(617)	(111)	(527)	4,163	7,762	(3,631)	(5,502)	4,160	7,983	(3,120)	(4,749)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		191	838	622	1,280	(194)	(617)	(111)	(527)	4,163	7,762	(3,631)	(5,502)	4,160	7,983	(3,120)	(4,749)

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24
Interest, Dividend & Rent	173	808	169	827	63	168	16	58	10,486	31,243	8,734	25,178	10,722	32,219	8,919	26,064
Add/Less:-																
Investment Expenses	(4)	(15)	(2)	(16)	(1)	(2)	-	(2)	(43)	(128)	(43)	(133)	(48)	(145)	(45)	(151)
Amortisation of (Premium) / Discount on Investments	(6)	(25)	(6)	(31)	(2)	(5)	(1)	(2)	(340)	(949)	(311)	(944)	(348)	(979)	(318)	(978)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	87	261	66	194	-	-	-	-	6	12	4	7	93	273	70	201
Interest, Dividend & Rent – Gross*	250	1,029	227	974	60	161	15	54	10,109	30,178	8,384	24,108	10,419	31,368	8,626	25,136

* Term gross implies inclusive of TDS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24
1	Operating Profit / (Loss)	NL-1				
	(a) Fire Insurance		191	838	622	1,280
	(b) Marine Insurance		(194)	(617)	(111)	(527)
	(c) Miscellaneous Insurance		4,163	7,762	(3,631)	(5,502)
2	Income From Investments					
	(a) Interest, Dividend & Rent – Gross		2,826	6,930	1,908	4,884
	(b) Profit on Sale / Redemption of Investments		80	213	53	145
	(c) (Loss on Sale / Redemption of Investments)		(62)	(109)	(54)	(218)
	(d) Amortization of (Premium) / Discount on Investments		(90)	(211)	(68)	(183)
3	Other Income					
	(a) Profit on Sale / Discard of Fixed Assets		-	-	-	-
	(b) Liabilities Written Back		-	460	-	15
	(c) Miscellaneous Income		-	31	65	65
	Total (A)		6,914	15,297	(1,216)	(41)
4	Provisions (Other than taxation)					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		2	4	-	1
	(c) Others		-	-	-	-
5	Other Expenses					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		-	2	1	1
	(c) Interest on Subordinated Debt		1,014	3,032	241	679
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	-	-	2
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EoM)		3,560	7,248	3,877	7,760
	(ii) Towards Remuneration of MD/CEO/WTG/Other KMPs		13	17	(6)	23
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		13	32	10	28
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	19	7
	(iii) Director Fees		25	81	15	63
	Total (B)		4,627	10,416	4,157	8,564
6	Profit / (Loss) Before Tax		2,287	4,881	(5,373)	(8,605)
7	Provision for Taxation		939	1,830	(916)	(1,336)
8	Profit / (Loss) After Tax		1,348	3,051	(4,457)	(7,269)
9	Appropriations					
	(a) Interim Dividends Paid during the Period		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / Loss brought forward from previous Period / Year		(43,653)	(45,356)	(34,046)	(31,234)
	Balance carried forward to Balance Sheet		(42,305)	(42,305)	(38,503)	(38,503)

BALANCE SHEET AS AT DECEMBER 31, 2024

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at December 31, 2024	As at December 31, 2023
Sources of Funds			
Share Capital	NL-8	29,322	26,930
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,225	108,489
Fair Value Change Account - Shareholders' Funds		2	3
Fair Value Change Account - Policyholders' Funds		12	13
Borrowings	NL-11	42,500	30,002
Total		208,061	165,437
Application of Funds			
Investments - Shareholders	NL-12	146,403	110,207
Investments - Policyholders	NL-12A	611,909	528,743
Loans	NL-13	-	12
Fixed Assets	NL-14	4,454	4,593
Deferred Tax Asset (Net)		3,042	4,071
Current Assets			
Cash and Bank Balances	NL-15	3,807	2,490
Advances and Other Assets	NL-16	44,483	38,112
Sub-Total (A)		48,290	40,602
Current Liabilities	NL-17	503,802	424,190
Provisions	NL-18	144,540	137,103
Sub-Total (B)		648,342	561,293
Net Current Assets / (Liabilities) (C) = (A - B)		(600,052)	(520,691)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		42,305	38,503
Total		208,061	165,437

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at December 31, 2024	As at December 31, 2023
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	2,503	2,503
• Goods and Service Tax	888	14,972
• Income Tax	11,286	0.1
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	14,677	17,475

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Miscellaneous																					
	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Gross Direct Premium	3,751	19,634	889	3,029	-	-	889	3,029	11,851	37,431	41,969	107,466	53,820	144,897	11,991	46,788	575	1,939	-	-	12,566	48,727
Add: Premium on reinsurance accepted	1,359	4,572	21	161	-	-	21	161	-	-	-	-	-	-	8,000	16,978	-	-	-	-	8,000	16,978
Less : Premium on reinsurance ceded	(3,869)	(18,942)	(484)	(2,096)	-	-	(484)	(2,096)	(601)	(1,989)	(1,736)	(4,440)	(2,337)	(6,429)	(479)	(1,868)	(50)	(161)	-	-	(529)	(2,029)
Net Written Premium	1,241	5,264	426	1,094	-	-	426	1,094	11,250	35,442	40,233	103,026	51,483	138,468	19,512	61,898	525	1,778	-	-	20,037	63,676
Add: Opening balance of UPR	8,698	9,107	475	306	-	-	475	306	26,486	32,073	70,254	82,002	96,740	114,074	32,903	31,554	1,272	946	-	-	34,175	32,500
Less: Closing balance of UPR	(7,692)	(7,692)	(570)	(570)	-	-	(570)	(570)	(23,540)	(23,540)	(72,489)	(72,489)	(96,029)	(96,029)	(35,405)	(35,405)	(1,239)	(1,239)	-	-	(36,644)	(36,644)
Net Earned Premium	2,247	6,679	331	830	-	-	331	830	14,196	43,975	37,998	112,539	52,194	156,513	17,010	58,047	558	1,485	-	-	17,568	59,532
Gross Direct Premium																						
- In India	3,751	19,634	889	3,029	-	-	889	3,029	11,851	37,431	41,969	107,466	53,820	144,897	11,991	46,788	575	1,939	-	-	12,566	48,727
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Gross Direct Premium	263	757	1	3	699	1,677	-	-	-	-	1,888	5,831	69,237	201,892	73,877	224,555
Add: Premium on reinsurance accepted	-	-	-	-	80	164	-	-	-	-	6	6	8,086	17,148	9,466	21,881
Less : Premium on reinsurance ceded	(11)	(31)	-	(2)	(677)	(1,590)	-	-	-	-	(1,697)	(5,429)	(5,251)	(15,510)	(9,604)	(36,548)
Net Written Premium	252	726	1	1	102	251	-	-	-	-	197	408	72,072	203,530	73,739	209,888
Add: Opening balance of UPR	380	204	2	1	185	178	-	-	-	-	294	107	131,776	147,064	140,949	156,477
Less: Closing balance of UPR	(428)	(428)	(1)	(1)	(200)	(200)	-	-	-	-	(425)	(425)	(133,727)	(133,727)	(141,989)	(141,989)
Net Earned Premium	204	502	2	1	87	229	-	-	-	-	66	90	70,121	216,867	72,699	224,376
Gross Direct Premium																
- In India	263	757	1	3	699	1,677	-	-	-	-	1,888	5,831	69,237	201,892	73,877	224,555
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Miscellaneous																					
	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Gross Direct Premium	4,914	19,757	372	2,066	-	-	372	2,066	17,368	39,571	43,667	99,627	61,035	139,199	10,616	35,070	466	1,095	-	-	11,082	36,165
Add: Premium on reinsurance accepted	1,787	4,987	#	21	-	-	31	21	-	-	-	-	-	-	5,709	11,419	-	-	-	-	5,709	11,419
Less : Premium on reinsurance ceded	(4,988)	(18,846)	(253)	(1,670)	-	-	(253)	(1,670)	(899)	(2,161)	(1,792)	(4,165)	(2,690)	(6,326)	(419)	(1,381)	(44)	(100)	-	-	(463)	(1,481)
Net Written Premium	1,713	5,899	149	417	-	-	149	417	16,469	37,410	41,875	95,462	58,344	132,872	15,907	45,108	422	995	-	-	16,329	46,103
Add: Opening balance of UPR	9,917	9,268	238	154	-	-	238	154	20,374	18,489	57,666	64,969	78,040	83,458	27,244	14,633	517	389	-	-	27,761	15,021
Less: Closing balance of UPR	(9,761)	(9,761)	(283)	(283)	-	-	(283)	(283)	(26,407)	(26,407)	(68,178)	(68,178)	(94,585)	(94,585)	(29,098)	(29,098)	(680)	(680)	-	-	(29,778)	(29,778)
Net Earned Premium	1,869	5,406	105	289	-	-	105	289	10,436	29,492	31,362	92,254	41,799	121,745	14,053	30,643	259	704	-	-	14,312	31,346
Gross Direct Premium																						
- In India	4,914	19,757	372	2,066	-	-	372	2,066	17,368	39,571	43,667	99,627	61,035	139,199	10,616	35,070	466	1,095	-	-	11,082	36,165
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Gross Direct Premium	87	221	1	2	533	1,214	-	-	-	-	1,281	3,722	74,018	180,523	79,304	202,346
Add: Premium on reinsurance accepted	-	-	-	-	111	244	-	-	-	-	4	(3)	5,824	11,660	7,642	16,668
Less : Premium on reinsurance ceded	(4)	(9)	(1)	(3)	(537)	(1,240)	-	-	-	-	(1,261)	(3,630)	(4,955)	(12,689)	(10,197)	(33,205)
Net Written Premium	83	212	-	(1)	107	218	-	-	-	-	24	90	74,887	179,493	76,749	185,809
Add: Opening balance of UPR	116	95	-	1	139	124	-	-	-	-	99	96	106,155	98,795	116,309	108,217
Less: Closing balance of UPR	(134)	(134)	-	-	(165)	(165)	-	-	-	-	(80)	(80)	(124,742)	(124,742)	(134,786)	(134,786)
Net Earned Premium	65	173	-	-	81	176	-	-	-	-	43	107	56,299	153,546	58,273	159,241
Gross Direct Premium																
- In India	87	221	1	2	533	1,214	-	-	-	-	1,281	3,722	74,018	180,523	79,304	202,346
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)																								
Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Claims Paid (Direct)	793	2,432	638	2,381	-	-	638	2,381	12,093	33,435	13,235	34,907	25,328	68,342	11,813	31,928	168	533	-	-	-	-	11,981	32,461
Add : Re-insurance accepted to direct claims	785	1,698	10	13	-	-	10	13	-	-	-	-	-	-	(1)	14,642	-	9	-	-	-	(1)	14,651	
Less : Re-insurance Ceded to claims paid	(979)	(2,745)	(497)	(1,710)	-	-	(497)	(1,710)	(531)	(1,659)	(1,056)	(3,030)	(1,587)	(4,689)	(473)	(1,282)	(6)	(21)	-	-	-	(479)	(1,303)	
Net Claim Paid	599	1,385	151	684	-	-	151	684	11,562	31,776	12,179	31,877	23,741	63,653	11,339	45,288	162	521	-	-	-	-	11,501	45,809
Add : Claims Outstanding at the end of the period	5,852	5,852	1,344	1,344	-	-	1,344	1,344	12,221	12,221	353,115	353,115	365,336	365,336	12,752	12,752	815	815	-	-	-	-	13,567	13,567
Less : Claims Outstanding at the beginning of the period	(5,227)	(4,114)	(1,090)	(901)	-	-	(1,090)	(901)	(13,320)	(9,952)	(337,400)	(298,059)	(350,720)	(308,011)	(9,758)	(6,926)	(470)	(316)	-	-	-	-	(10,228)	(7,242)
Net Incurred Claims	1,224	3,123	405	1,127	-	-	405	1,127	10,463	34,045	27,894	86,933	38,357	120,978	14,333	51,114	507	1,020	-	-	-	-	14,840	52,134
Claims Paid (Direct)																								
-In India	793	2,432	621	2,340	-	-	621	2,340	12,093	33,435	13,235	34,907	25,328	68,342	11,813	31,928	168	533	-	-	-	-	11,981	32,461
-Outside India	-	-	17	41	-	-	17	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,601	1,601	794	794	-	-	794	794	2,636	2,636	197,105	197,105	199,741	199,741	5,646	5,646	375	375	-	-	-	-	6,021	6,021
Estimates of IBNR and IBNER at the beginning of the period (net)	1,684	1,311	729	506	-	-	729	506	2,729	2,411	184,754	166,363	187,483	168,774	3,587	3,361	286	202	-	-	-	-	3,873	3,563

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Claims Paid (Direct)	84	223	-	-	21	57	-	-	-	-	221	455	37,635	101,538	39,066	106,351
Add : Re-insurance accepted to direct claims	-	-	-	-	6	48	-	-	-	-	-	-	5	14,699	800	16,410
Less : Re-insurance Ceded to claims paid	(3)	(9)	-	-	(24)	(84)	-	-	-	-	(149)	(343)	(2,242)	(6,428)	(3,718)	(10,883)
Net Claim Paid	81	214	-	-	3	21	-	-	-	-	72	112	35,398	109,809	36,148	111,878
Add : Claims Outstanding at the end of the period	488	488	3	3	381	381	-	-	6,151	6,151	197	197	386,123	386,123	393,319	393,319
Less : Claims Outstanding at the beginning of the period	(359)	(209)	(2)	(16)	(329)	(273)	-	-	(6,151)	(6,151)	(203)	(161)	(367,992)	(322,063)	(374,309)	(327,078)
Net Incurred Claims	210	493	1	(13)	55	129	-	-	-	-	66	148	53,529	173,869	55,158	178,119
Claims Paid (Direct)																
-In India	84	223	-	-	21	57	-	-	-	-	221	455	37,635	101,538	39,049	106,310
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	41
Estimates of IBNR and IBNER at the end of the period (net)	192	192	3	3	186	186	-	-	-	-	169	169	206,312	206,312	208,707	208,707
Estimates of IBNR and IBNER at the beginning of the period (net)	105	98	2	2	178	127	-	-	-	-	129	96	191,770	172,660	194,183	174,477

FORM NL-5 - CLAIMS SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)																								
Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Claims Paid (Direct)	1,168	2,277	565	1,224	-	-	565	1,224	8,158	25,706	12,119	31,869	20,277	57,575	8,271	19,487	67	303	-	-	-	-	8,338	19,789
Add : Re-insurance accepted to direct claims	181	771	145	162	-	-	145	162	-	-	-	-	-	-	5,642	5,642	-	-	-	-	-	-	5,642	5,642
Less : Re-insurance Ceded to claims paid	(1,003)	(2,176)	(526)	(1,022)	-	-	(526)	(1,022)	(1,700)	(7,261)	(1,277)	(3,976)	(2,977)	(11,238)	(340)	(799)	(3)	(13)	-	-	-	-	(342)	(812)
Net Claim Paid	346	872	184	364	-	-	184	364	6,459	18,445	10,842	27,892	17,300	46,337	13,574	24,330	64	290	-	-	-	-	13,638	24,619
Add : Claims Outstanding at the end of the period	3,700	3,700	683	683	-	-	683	683	10,294	10,294	280,003	280,003	290,297	290,297	5,528	5,528	272	272	-	-	-	-	5,800	5,800
Less : Claims Outstanding at the beginning of the period	(3,603)	(2,684)	(713)	(424)	-	-	(713)	(424)	(10,074)	(6,530)	(265,112)	(233,254)	(275,186)	(239,784)	(6,475)	(2,417)	(355)	(261)	-	-	-	-	(6,829)	(2,678)
Net Incurred Claims	444	1,889	155	623	-	-	155	623	6,679	22,209	25,732	74,641	32,411	96,850	12,627	27,440	(18)	301	-	-	-	-	12,608	27,741
Claims Paid (Direct)																								
-In India	1,168	2,277	531	1,184	-	-	531	1,184	8,158	25,706	12,119	31,869	20,277	57,575	8,271	19,487	67	303	-	-	-	-	8,338	19,789
-Outside India	-	-	34	40	-	-	34	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,444	1,444	488	488	-	-	488	488	2,589	2,589	166,952	166,952	169,541	169,541	1,965	1,965	223	223	-	-	-	-	2,188	2,188
Estimates of IBNR and IBNER at the beginning of the period (net)	1,686	1,124	455	261	-	-	455	261	3,135	1,473	162,514	155,407	165,648	156,880	2,869	625	260	167	-	-	-	-	3,129	792

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Claims Paid (Direct)	52	108	40	40	76	106	-	-	-	-	140	344	28,923	77,963	30,656	81,464
Add : Re-insurance accepted to direct claims	-	-	-	-	25	25	-	-	-	-	-	-	5,667	5,667	5,993	6,600
Less : Re-insurance Ceded to claims paid	(2)	(5)	(26)	(26)	(80)	(103)	-	-	-	-	(129)	(318)	(3,557)	(12,501)	(5,086)	(15,699)
Net Claim Paid	49	103	14	14	20	28	-	-	-	-	11	26	31,033	71,129	31,563	72,365
Add : Claims Outstanding at the end of the period	172	172	2	2	254	254	-	-	6,151	6,151	160	160	302,837	302,837	307,220	307,220
Less : Claims Outstanding at the beginning of the period	(159)	(101)	(16)	(17)	(333)	(155)	-	-	(6,151)	(6,151)	(155)	(170)	(288,831)	(249,056)	(293,146)	(252,164)
Net Incurred Claims	62	174	-	(1)	(59)	127	-	-	-	-	17	16	45,038	124,909	45,637	127,421
Claims Paid (Direct)																
-In India	52	108	40	40	76	106	-	-	-	-	140	344	28,923	77,963	30,622	81,424
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34	40
Estimates of IBNR and IBNER at the end of the period (net)	121	121	2	2	115	115	-	-	-	-	100	100	172,066	172,066	173,999	173,999
Estimates of IBNR and IBNER at the beginning of the period (net)	93	50	2	3	144	89	-	-	-	-	90	106	169,106	157,920	171,247	159,305

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Commission & Remuneration	948	2,912	150	427	-	-	150	427	3,483	11,292	10,390	27,286	13,873	38,578	2,683	7,562	150	438	-	-	-	-	2,833	8,001
Rewards	0	1	0	0	-	-	0	0	15	39	71	168	86	207	76	156	2	4	-	-	-	-	79	159
Distribution fees	-	-	-	-	-	-	-	-	41	89	30	83	71	172	-	-	-	-	-	-	-	-	-	-
Gross Commission	949	2,913	150	427	-	-	150	427	3,538	11,420	10,491	27,537	14,029	38,957	2,759	7,718	152	442	-	-	-	-	2,911	8,160
Add: Commission on Re-insurance Accepted	119	558	1	17	-	-	1	17	-	-	-	-	-	-	600	1,139	-	-	-	-	-	-	600	1,139
Less: Commission on Re-insurance Ceded	(585)	(2,247)	(62)	(254)	-	-	(62)	(254)	(81)	(379)	(143)	(201)	(224)	(580)	(53)	(190)	(6)	(14)	-	-	-	-	(59)	(204)
Net Commission	483	1,224	89	190	-	-	89	190	3,457	11,041	10,348	27,336	13,805	38,377	3,306	8,667	146	428	-	-	-	-	3,452	9,095

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	1	17	0	1	-	-	0	1	171	415	908	2,125	1,078	2,540	187	586	15	19	-	-	202	604
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	(0)	0	(0)	0	(0)	0	585	596	-	-	-	-	585	596
Corporate Agents-Others	96	179	-	-	-	-	-	-	171	870	208	578	379	1,448	244	1,061	1	5	-	-	245	1,066
Insurance Brokers	852	2,717	150	426	-	-	150	426	2,561	8,292	7,380	19,520	9,941	27,812	1,659	5,261	134	414	-	-	1,793	5,675
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	41	89	30	83	71	172	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Insurance Marketing Firm	(0)	0	-	-	-	-	-	-	5	11	17	38	22	49	4	10	0	1	-	-	4	10
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	590	1,743	1,948	5,193	2,538	6,937	80	205	2	4	-	-	82	209
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	949	2,913	150	427	-	-	150	427	3,538	11,420	10,491	27,537	14,029	38,957	2,759	7,718	152	442	-	-	2,911	8,160
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	949	2,913	150	427	-	-	150	427	3,538	11,420	10,491	27,537	14,029	38,957	2,759	7,718	152	442	-	-	2,911	8,160
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
Commission & Remuneration	78	215	0	0	136	340	-	-	-	-	100	249	17,019	47,384	18,118	50,723
Rewards	0	1	-	-	0	0	-	-	-	-	0	0	165	368	165	370
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	71	172	71	172
Gross Commission	78	216	0	0	136	341	-	-	-	-	100	249	17,255	47,924	18,354	51,265
Add: Commission on Re-insurance Accepted	-	-	-	-	10	21	-	-	-	-	1	1	612	1,161	732	1,736
Less: Commission on Re-insurance Ceded	(1)	(4)	17	(24)	(124)	(289)	-	-	-	-	(211)	(558)	(602)	(1,659)	(1,249)	(4,160)
Net Commission	77	212	17	(24)	22	73	-	-	-	-	(110)	(308)	17,265	47,427	17,837	48,841

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	35	94	0	0	0	1	-	-	-	-	1	2	1,317	3,242	1,318	3,259
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	585	596	585	596
Corporate Agents-Others	0	0	-	-	0	0	-	-	-	-	-	-	624	2,514	720	2,694
Insurance Brokers	42	122	0	0	136	339	-	-	-	-	99	247	12,011	34,195	13,013	37,338
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	71	172	71	172
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	26	59	26	59
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,620	7,146	2,620	7,146
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	78	216	0	0	136	341	-	-	-	-	100	249	17,255	47,924	18,354	51,265
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	78	216	0	0	136	341	-	-	-	-	100	249	17,255	47,924	18,354	51,265
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel		Total Health	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24
Commission & Remuneration	962	2,654	57	178	-	-	57	178	5,095	11,032	11,789	26,316	16,885	37,348	1,901	4,745	138	276	-	-	2,040	5,021
Rewards	2	3	0	0	-	-	0	0	(10)	31	88	114	78	146	32	107	2	3	-	-	34	110
Distribution fees	-	-	-	-	-	-	-	-	32	103	74	282	106	385	-	-	-	-	-	-	-	-
Gross Commission	964	2,657	57	179	-	-	57	179	5,117	11,167	11,951	26,712	17,069	37,879	1,933	4,852	141	279	-	-	2,074	5,131
Add: Commission on Re-insurance Accepted	169	578	3	1	-	-	3	1	-	-	-	-	-	-	343	685	-	-	-	-	343	685
Less: Commission on Re-insurance Ceded	(766)	(2,554)	(24)	(160)	-	-	(24)	(160)	(487)	(636)	(78)	(196)	(565)	(831)	(40)	(130)	(6)	(10)	-	-	(46)	(140)
Net Commission	368	681	36	21	-	-	36	21	4,630	10,531	11,873	26,516	16,503	37,047	2,235	5,407	135	269	-	-	2,370	5,676

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	2	81	0	1	-	-	0	1	124	209	638	1,301	762	1,509	171	447	3	4	-	-	173	450
Corporate Agents-Banks/FII/HFC	-	0	-	-	-	-	-	-	-	0	-	0	-	0	-	-	-	-	-	-	-	-
Corporate Agents-Others	27	60	-	0	-	-	-	0	622	1,179	152	287	775	1,466	126	355	0	0	-	-	126	356
Insurance Brokers	935	2,515	57	178	-	-	57	178	3,355	7,694	8,137	18,169	11,492	25,862	1,559	3,799	136	270	-	-	1,694	4,069
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MISP (Direct)	-	-	-	-	-	-	-	-	32	103	74	282	106	385	-	-	-	-	-	-	-	
Web Aggregators	-	-	-	-	-	-	-	-	0	2	0	14	0	16	0	0	-	-	-	-	0	0
Insurance Marketing Firm	-	-	-	-	-	-	-	-	9	16	43	92	52	109	3	15	0	0	-	-	3	15
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Point of Sales (Direct)	-	-	-	-	-	-	-	-	975	1,964	2,907	6,567	3,882	8,531	75	236	2	5	-	-	77	241
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	964	2,657	57	179	-	-	57	179	5,117	11,167	11,951	26,712	17,069	37,879	1,933	4,852	141	279	-	-	2,074	5,131
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	964	2,657	57	179	-	-	57	179	5,117	11,167	11,951	26,712	17,069	37,879	1,933	4,852	141	279	-	-	2,074	5,131
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Commission & Remuneration	27	62	0	0	105	217	-	-	-	-	28	79	19,084	42,726	20,103	45,558
Rewards	(0)	0	0	0	0	0	-	-	-	-	1	1	113	257	115	261
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	106	385	106	385
Gross Commission	27	62	0	0	105	217	-	-	-	-	28	80	19,303	43,369	20,324	46,204
Add: Commission on Re-insurance Accepted	-	-	-	-	13	28	-	-	-	-	1	(0)	356	713	528	1,293
Less: Commission on Re-insurance Ceded	(1)	(1)	(0)	(0)	(92)	(248)	-	-	-	-	(96)	(258)	(799)	(1,479)	(1,589)	(4,193)
Net Commission	26	61	0	0	27	(2)	-	-	-	-	(67)	(179)	18,859	42,602	19,263	43,304

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	9	19	0	0	1	5	-	-	-	-	1	2	945	1,985	948	2,067
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	0	0	0	0	0	0
Corporate Agents-Others	-	-	-	-	-	0	-	-	-	-	0	0	901	1,822	928	1,883
Insurance Brokers	18	43	0	0	105	212	-	-	-	-	28	78	13,337	30,264	14,328	32,957
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	106	385	106	385
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	0	16	0	16
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	55	124	55	124
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	3,959	8,772	3,959	8,772
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	27	62	0	0	105	217	-	-	-	-	28	80	19,303	43,369	20,324	46,204
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	27	62	0	0	105	217	-	-	-	-	28	80	19,303	43,369	20,324	46,204
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
1 Employees' remuneration and welfare benefits	386	1,624	65	214	-	-	65	214	1,069	3,424	2,746	7,311	3,815	10,735	1,795	5,955	53	184	-	-	1,848	6,139
2 Travel, conveyance and vehicle running expenses	15	73	2	9	-	-	2	9	37	114	128	326	165	440	62	194	2	6	-	-	64	200
3 Training expenses	1	3	-	-	-	-	-	-	1	4	4	12	5	16	2	7	-	-	-	-	2	7
4 Rents, rates and taxes	24	116	4	15	-	-	4	15	57	182	201	516	258	698	199	597	5	13	-	-	204	610
5 Repairs and maintenance	9	39	1	5	-	-	1	5	20	60	67	171	87	231	33	102	1	3	-	-	34	105
6 Printing and stationery	3	7	(1)	(1)	-	-	(1)	(1)	6	11	18	31	24	42	9	18	1	1	-	-	10	19
7 Communication expenses	4	19	-	3	-	-	-	3	10	30	33	85	43	115	16	51	1	2	-	-	17	53
8 Legal and professional charges	16	94	(5)	11	-	-	(5)	11	131	369	148	416	279	785	100	395	2	8	-	-	102	403
9 Auditors' fees, expenses etc.																						
(a) as auditor	1	4	1	1	-	-	1	1	1	5	6	16	7	21	3	9	-	-	-	-	3	9
(b) as adviser or in any other capacity, in respect of																						
(i) Taxation matters	-	-	-	1	-	-	-	1	-	-	-	1	-	1	-	1	-	-	-	-	-	1
(ii) Insurance matters	-	-	1	1	-	-	1	1	-	-	-	1	-	1	-	1	-	-	-	-	-	1
(c) out of pocket expenses	1	1	-	-	-	-	-	-	-	1	3	1	4	-	1	-	-	-	-	-	-	1
10 Advertisement and publicity	1	2	-	1	-	-	-	1	2	3	5	9	7	12	3	5	-	-	-	-	3	5
11 Interest and Bank Charges	15	71	3	9	-	-	3	9	34	109	122	313	156	422	59	186	2	6	-	-	61	192
12 Depreciation	20	100	3	13	-	-	3	13	49	155	171	444	220	599	82	264	2	8	-	-	84	272
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	12	13	1	2	-	-	1	2	18	20	54	58	72	78	31	34	1	1	-	-	32	35
15 Information Technology Expenses	53	224	8	29	-	-	8	29	117	346	408	994	525	1,340	198	590	6	18	-	-	204	608
16 Goods and Services Tax (GST)	-	15	2	4	-	-	2	4	3	23	15	67	18	90	5	40	-	1	-	-	5	41
17 Others																						
(a) Miscellaneous expenses	42	147	7	21	-	-	7	21	33	96	115	276	148	372	62	183	3	6	-	-	65	189
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	603	2,552	92	338	-	-	92	338	1,588	4,952	4,242	11,050	5,830	16,002	2,659	8,633	79	257	-	-	2,738	8,890
In India	603	2,552	92	338	-	-	92	338	1,588	4,952	4,242	11,050	5,830	16,002	2,659	8,633	79	257	-	-	2,738	8,890
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
1 Employees' remuneration and welfare benefits	20	57	-	-	55	123	-	-	-	-	136	387	5,874	17,441	6,325	19,279
2 Travel, conveyance and vehicle running expenses	1	2	-	-	3	6	-	-	-	-	6	18	239	666	256	748
3 Training expenses	-	-	-	-	-	-	-	-	-	-	1	1	8	24	9	27
4 Rents, rates and taxes	2	4	-	-	4	9	-	-	-	-	9	28	477	1,349	505	1,480
5 Repairs and maintenance	-	1	-	-	1	3	-	-	-	-	3	9	125	349	135	393
6 Printing and stationery	-	-	-	-	1	1	-	-	-	-	1	2	36	64	38	70
7 Communication expenses	1	1	-	-	-	1	-	-	-	-	1	4	62	174	66	196
8 Legal and professional charges	1	3	-	-	3	7	-	-	-	-	6	22	391	1,220	402	1,325
9 Auditors' fees, expenses etc.																
(a) as auditor	-	-	-	-	-	-	-	-	-	-	1	10	31	12	36	
(b) as adviser or in any other capacity, in respect of																
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	3
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	2	1	3
(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	5	2	6
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	10	17	11	20
11 Interest and Bank Charges	1	2	-	-	2	5	-	-	-	-	5	17	225	638	243	718
12 Depreciation	1	3	-	-	4	8	-	-	-	-	8	24	317	906	340	1,019
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	1	1	-	-	-	-	3	3	108	117	121	132
15 Information Technology Expenses	3	7	-	-	7	17	-	-	-	-	19	54	758	2,026	819	2,279
16 Goods and Services Tax (GST)	-	-	-	-	-	1	-	-	-	-	-	3	23	135	25	154
17 Others																
(a) Miscellaneous expenses	1	2	-	-	7	17	-	-	-	-	7	19	228	599	277	767
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	31	82	-	-	88	199	-	-	-	-	205	592	8,892	25,765	9,587	28,655
In India	31	82	-	-	88	199	-	-	-	-	205	592	8,892	25,765	9,587	28,655
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
1 Employees' remuneration and welfare benefits	393	1,509	24	126	-	-	24	126	1,076	3,264	2,380	6,419	3,456	9,683	1,714	5,117	49	121	-	-	1,763	5,238
2 Travel, conveyance and vehicle running expenses	16	64	1	5	-	-	1	5	44	103	110	259	154	362	41	121	1	3	-	-	42	124
3 Training expenses	2	3	-	-	-	-	-	-	3	5	9	13	12	18	3	6	-	-	-	-	3	6
4 Rents, rates and taxes	26	125	3	12	-	-	3	12	84	207	197	506	281	713	17	466	8	17	-	-	25	483
5 Repairs and maintenance	8	40	-	3	-	-	-	3	25	64	63	162	88	226	22	76	1	2	-	-	23	78
6 Printing and stationery	3	11	-	1	-	-	-	1	7	17	17	42	24	59	6	20	-	-	-	-	6	20
7 Communication expenses	3	23	-	2	-	-	-	2	13	37	33	94	46	131	11	44	-	1	-	-	11	45
8 Legal and professional charges	33	136	1	11	-	-	1	11	168	419	230	548	398	967	120	369	2	6	-	-	122	375
9 Auditors' fees, expenses etc.																						
(a) as auditor	1	4	-	-	-	-	-	-	3	7	6	17	9	24	2	8	-	-	-	-	2	8
(b) as adviser or in any other capacity, in respect of																						
(i) Taxation matters	-	1	-	-	-	-	-	-	-	1	-	2	-	3	-	1	-	-	-	-	-	1
(ii) Insurance matters	1	1	-	-	-	-	-	-	1	1	1	2	2	3	1	1	-	-	-	-	1	1
(c) out of pocket expenses	-	-	-	-	-	-	-	-	1	1	1	2	2	3	1	1	-	-	-	-	1	1
10 Advertisement and publicity	1	2	-	-	-	-	-	-	2	3	3	6	5	9	1	3	-	-	-	-	1	3
11 Interest and Bank Charges	32	104	2	9	-	-	2	9	77	166	194	418	271	584	74	195	2	5	-	-	76	200
12 Depreciation	30	136	1	11	-	-	1	11	87	217	219	547	306	764	78	255	2	6	-	-	80	261
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	13	15	1	1	-	-	1	1	21	23	54	59	75	82	24	27	1	1	-	-	25	28
15 Information Technology Expenses	55	196	3	16	-	-	3	16	140	313	351	787	491	1,100	132	367	4	9	-	-	136	376
16 Goods and Services Tax (GST)	6	18	1	2	-	-	1	2	13	28	33	72	46	100	12	33	1	1	-	-	13	34
17 Others																						
(a) Miscellaneous expenses	44	138	(1)	11	-	-	(1)	11	26	85	65	213	91	298	26	113	1	3	-	-	27	116
(b) Insurance Awareness	1	3	-	-	-	-	-	-	2	5	6	13	8	18	2	6	-	-	-	-	2	6
Total	668	2,529	36	210	-	-	36	210	1,793	4,966	3,971	10,181	5,765	15,147	2,286	7,229	72	175	-	-	2,359	7,404
In India	668	2,529	36	210	-	-	36	210	1,793	4,966	3,971	10,181	5,765	15,147	2,286	7,229	72	175	-	-	2,359	7,404
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
1 Employees' remuneration and welfare benefits	6	15	-	-	38	86	-	-	-	-	79	222	5,343	15,244	5,760	16,879
2 Travel, conveyance and vehicle running expenses	1	1	-	-	2	4	-	-	-	-	1	9	200	500	217	569
3 Training expenses	-	-	-	-	-	-	-	-	-	-	1	1	16	25	18	28
4 Rents, rates and taxes	-	1	-	-	3	7	-	-	-	-	6	19	315	1,223	344	1,360
5 Repairs and maintenance	-	-	-	-	1	2	-	-	-	-	2	7	114	313	122	356
6 Printing and stationery	-	-	-	-	1	1	-	-	-	-	-	1	31	81	34	93
7 Communication expenses	-	-	-	-	-	1	-	-	-	-	1	4	59	181	62	206
8 Legal and professional charges	-	1	-	-	3	8	-	-	-	-	6	20	529	1,371	563	1,518
9 Auditors' fees, expenses etc.																
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	2	11	34	12	38
(b) as adviser or in any other capacity, in respect of																
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	1	4	1	5
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	2	4	3	5
(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	4	1	4
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	5	12	6	14
11 Interest and Bank Charges	-	1	-	-	3	6	-	-	-	-	5	15	356	806	390	919
12 Depreciation	-	1	-	-	3	8	-	-	-	-	6	21	398	1,056	429	1,203
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	1	1	-	-	-	-	2	2	103	113	117	129
15 Information Technology Expenses	1	2	-	-	6	12	-	-	-	-	9	28	643	1,518	701	1,730
16 Goods and Services Tax (GST)	-	-	-	-	-	1	-	-	-	-	1	3	60	138	67	158
17 Others																
(a) Miscellaneous expenses	1	1	-	-	5	12	-	-	-	-	1	9	125	436	168	585
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	1	1	11	25	12	28
Total	9	23	-	-	66	149	-	-	-	-	121	364	8,324	23,087	9,028	25,826
In India	9	23	-	-	66	149	-	-	-	-	121	364	8,324	23,087	9,028	25,826
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
1	Authorised Capital		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	Issued Capital	-	-
	293,220,833 (Previous Period - 269,302,193) Equity Shares of Rs 10/- each fully paid-up	29,322	26,930
3	Subscribed Capital	-	-
	293,220,833 (Previous Period - 269,302,193) Equity Shares of Rs 10/- each fully paid-up	29,322	26,930
4	Called-up Capital	-	-
	293,220,833 (Previous Period - 269,302,193) Equity Shares of Rs 10/- each fully paid-up	29,322	26,930
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid-up Capital	-	-
	293,220,833 (Previous Period - 269,302,193) Equity Shares of Rs 10/- each fully paid-up	29,322	26,930

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at December 31, 2024		As at December 31, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.43%	259,211,612	96.25%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.78%	8,055,650	2.99%
· Foreign	-	-	-	-
Others				
· Indian	2,325,947	0.79%	2,034,931	0.76%
· Foreign	-	-	-	-
Total	293,220,833	100.00%	269,302,193	100.00%

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED DECEMBER 31, 2024**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.491	21,255.9	Nil	Nil	95,819,348	45.08
	(ii) Celica Developers Private Limited*	4	35,966,231	12.266	3,596.6	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.673	2,250.0	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	12	2,675,650	0.913	267.6	Nil	Nil	Nil	Nil
	Keki Mistry	1	5,380,000	1.835	538.0	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.343	393.8	Nil	Nil	3,937,900	100.00
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.686	787.6	Nil	Nil	7,875,876	100.00
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,325,947	0.793	232.6	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		23	293,220,833	100.00	29,322.1	Nil	Nil	107,633,124	36.71

Foot Notes:

* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.8	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.6	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.0	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.8	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	4	4,286,752	100.00	428.7	Nil	Nil	Nil	Nil

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100.00	2.25	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED

(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012


MAGMA
 General Insurance Limited

(₹ in Lakhs)

	Particulars	As at December 31, 2024		As at December 31, 2023	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	107,728		92,098	
	Add: Addition during the Year / Period	27,784		16,122	
	Less: Share / Debenture Issue Expenses	(328)	135,184	(335)	107,885
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves		-		-
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		1,041		603
7	Balance of Profit in Profit & Loss Account		-		-
	Total		136,225		108,489

FORM NL-11-BORROWINGS SCHEDULE



MAGMA GENERAL INSURANCE LIMITED

(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at December 31, 2024	As at December 31, 2023
1	Debentures/ Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	30,000
2	Banks		
	- Due within 12 months	-	2
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	42,500	30,002

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed (Outstanding as at 31.12.2024)	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	-	-	

(₹ in Lakhs)

Sl. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	69,872	51,509	292,040	247,127	361,912	298,636
2	Other Approved Securities	-	601	-	2,883	-	3,484
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	29,136	18,805	121,779	90,223	150,915	109,029
	(e) Investment Properties-Real Estate	-	-	-	-	-	-
	(f) Other Securities (Bank Deposits)	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	39,816	30,996	166,417	148,711	206,233	179,707
5	Other than Approved Investments	868	-	3,629	-	4,497	-
	Total	139,692	101,912	583,865	488,943	723,557	590,855
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	1	-	3	-	4	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	3,381	5,030	14,130	24,133	17,511	29,163
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	1,255	2,681	5,245	12,863	6,500	15,544
	(e) Investment Properties-Real Estate	-	-	-	-	-	-
	(f) Other Securities (Bank Deposits)	425	235	1,774	1,130	2,199	1,365
4	Investments in Infrastructure and Housing	684	349	2,860	1,674	3,544	2,022
5	Other than Approved Investments	965	-	4,032	-	4,997	-
	Total	6,711	8,295	28,044	39,799	34,755	48,095
	Grand Total	146,403	110,207	611,909	528,743	758,312	638,950

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023
	Long Term Investments--						
	Book Value	139,692	101,912	583,865	488,943	723,557	590,855
	Market Value	140,945	100,433	589,098	481,848	730,043	582,281
	Short Term Investments--						
	Book Value	6,709	8,293	28,032	39,786	34,741	48,079
	Market Value	6,699	8,292	27,997	39,782	34,696	48,074

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Period - Rs. 439 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Period - Rs. Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Period - Rs. 2,108 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Period - Rs. Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 2 Lakhs (Previous Period - Rs. 3 Lakhs) being the change in their fair value as at December 31 2024, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 12 Lakhs (Previous Period - Rs. 13 Lakhs) being the change in their fair value as at December 31 2024, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
1	Security-Wise Classification		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	12
	Total	-	12
2	Borrower-Wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	12
	Total	-	12
3	Performance-Wise Classification		
	(a) Loans classified as standard		
	(aa) In India	-	12
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	-	12
4	Maturity-Wise Classification		
	(a) Short Term	-	12
	(b) Long Term	-	-
	Total	-	12

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount	Provision
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at 01 April 2024	Additions / Transfer	Deductions / Transfer	Closing as at 31 December 2024	Opening as at 01 April 2024	For the period ended 31 December 2024	On Sales/ Adjustments	Closing as at 31 December 2024	As at 31 December 2024	As at 31 December 2023
Computer Software*	4,637	546	-	5,183	3,121	308	-	3,429	1,754	1,576
Leasehold Improvements	1,780	16	-	1,796	373	223	-	596	1,200	1,463
Furniture & Fittings	444	21	-	465	202	25	-	227	238	247
Information Technology Equipment	1,745	312	1	2,056	1,268	325	1	1,592	464	544
Vehicles	103	-	-	103	63	10	-	73	30	43
Office Equipment	762	51	-	813	250	128	-	378	435	544
Total	9,471	946	1	10,416	5,277	1,019	1	6,295	4,121	4,417
Capital Work in progress	252	671	590	333	-	-	-	-	333	176
Grand Total	9,723	1,618	591	10,749	5,277	1,019	1	6,295	4,454	4,593
Previous Period	8,077	2,168	745	9,501	3,905	1,203	200	4,908	4,593	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
1	Cash (including cheques*, drafts and stamps)	-	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	3,807	2,490
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	3,807	2,490
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	3,807	2,490
	Outside India	-	-

* Cheques on hand amounted to Rs. Nil (Previous Period : Rs Nil)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,303	1,164
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	1,089	1,423
6	Goods & Service Tax Credit (Net)	108	558
7	Others		
	(i) Advance recoverable in Cash or in Kind	290	501
	(ii) Advance to Employees	35	51
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	Total (A)	2,825	3,697
	Other Assets		
1	Income Accrued on Investments	19,414	15,783
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	17,740	13,807
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	294	397
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	775	2,533
	(ii) Deposits	3,435	1,895
	Total (B)	41,658	34,414
	Total (A+B)	44,483	38,112

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA GENERAL INSURANCE LIMITED

(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
1	Agents' Balances	2,593	2,044
2	Balances due to other insurance companies (net)	7,346	6,508
3	Deposits held on Re insurance Ceded	1,459	2,639
4	Premiums received in Advance		
	(a) For Long Term Policies	62,480	75,516
	(b) For Other Policies	3,605	3,764
5	Unallocated Premium	4,379	2,236
6	Sundry Creditors	9,876	11,553
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	393,418	307,339
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	254	359
11	Income Accrued on Unclaimed Amounts	35	31
12	Interest Payable on Debentures / Bonds	1,636	683
13	Goods and Service Tax Liabilities (net)	-	-
14	Others		
	(i) Due to Policyholders	269	167
	(ii) TDS payable	1,063	882
	(iii) Unsettled Investment Contracts Payable	-	-
	(iv) Other Statutory dues	206	192
	(v) Book Overdraft	2,904	3,300
	(vi) Employee Payable	473	525
	(vii) Other Payable	11,806	6,450
	Total	503,802	424,190

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
1	Reserve for Unearned Premium	141,989	134,786
2	Reserve for Premium Deficiency	-	39
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	2,493	2,227
5	Others		
	(i) Provision for doubtful debts	58	51
	Total	144,540	137,103

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	As at December 31, 2024	As at December 31, 2023
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated 22nd May, 2012



Sl.No.	Particulars	For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24
1	Gross Direct Premium Growth Rate**	(6.84%)	10.98%	14.28%	10.81%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.60	1.82	0.82	2.09
3	Growth Rate of Net Worth	27.16.%	27.16.%	54.97%	54.97%
4	Net Retention Ratio**	88.48%	85.17%	88.27%	84.84%
5	Net Commission Ratio**	24.19%	23.27%	25.10%	23.31%
6	Expense of Management to Gross Direct Premium Ratio**	37.82%	35.59%	37.01%	35.60%
7	Expense of Management to Net Written Premium Ratio**	37.19%	36.92%	36.86%	37.20%
8	Net Incurred Claims to Net Earned Premium**	75.87%	79.38%	78.32%	80.02%
9	Claims Paid to Claims Provisions**	11.69%	22.04%	13.05%	27.80%
10	Combined Ratio**	113.06%	116.31%	115.18%	117.22%
11	Investment Income Ratio	1.80%	5.30%	1.71%	5.04%
12	Technical Reserves to Net Premium Ratio ** (No of times)	7.26	2.55	5.76	2.38
13	Underwriting Balance Ratio ** (No of times)	(0.14)	(0.14)	(0.27)	(0.24)
14	Operating Profit Ratio	5.72.%	3.56%	(5.35%)	(2.98%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.06	0.06	0.09	0.09
16	Net Earning Ratio	1.83%	1.45%	(5.81%)	(3.91%)
17	Return on Net Worth Ratio	1.09%	2.48%	(4.60%)	(7.50%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.79	1.79	2.11	2.11
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.34	0.34	0.31	0.31
21	Debt Service Coverage Ratio (No of times)	3.26	2.61	(21.28)	(11.67)
22	Interest Service Coverage Ratio (No of times)	3.26	2.61	(21.28)	(11.67)
23	Earnings Per Share (Basic and Diluted)	0.47	1.11	(1.70)	(2.77)
24	Book Value Per Share	42.03	42.03	35.99	35.99

MAGMA GENERAL INSURANCE LIMITED
 (ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q3 2024-25	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	(0.62%)	21.75%	23.25%	27.83%	71.73%	46.76%	9.39%	118.49%	2.58	(0.03)
Previous Period	1.50%	23.84%	11.54%	26.25%	54.41%	34.93%	19.45%	89.35%	2.29	0.05
Marine Cargo										
Current Period	46.61%	34.29%	17.41%	25.27%	48.30%	135.74%	48.81%	184.05%	1.75	(0.94)
Previous Period	15.84%	19.99%	4.93%	18.82%	55.40%	215.93%	25.77%	271.33%	2.41	(2.02)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	46.61%	34.29%	17.41%	25.27%	48.30%	135.74%	48.81%	184.05%	1.75	(0.94)
Previous Period	15.84%	19.99%	4.93%	18.82%	55.40%	215.93%	25.77%	271.33%	2.41	(2.02)
Motor OD										
Current Period	(5.41%)	94.69%	31.15%	43.74%	45.12%	77.42%	50.19%	122.54%	1.01	(0.14)
Previous Period	(16.60%)	94.54%	28.15%	40.77%	41.43%	75.31%	53.27%	116.73%	0.98	(0.28)
Motor TP										
Current Period	7.87%	95.87%	26.53%	35.91%	37.26%	77.25%	20.02%	114.51%	4.13	(0.11)
Previous Period	6.28%	95.82%	27.78%	37.03%	38.44%	80.91%	25.11%	119.35%	3.65	(0.21)
Total Motor										
Current Period	4.09%	95.56%	27.72%	37.93%	39.27%	77.30%	21.69%	116.57%	3.33	(0.12)
Previous Period	(1.41%)	95.46%	27.88%	38.09%	39.28%	79.55%	27.19%	118.83%	2.90	(0.22)
Health										
Current Period	33.41%	97.07%	14.00%	34.95%	27.95%	88.06%	79.91%	116.01%	0.78	(0.18)
Previous Period	121.67%	97.03%	11.99%	34.45%	28.01%	89.55%	88.42%	117.56%	0.77	(0.31)
Personal Accident										
Current Period	77.08%	91.70%	24.08%	36.06%	38.53%	68.69%	35.33%	107.22%	1.16	(0.15)
Previous Period	58.80%	90.85%	27.07%	41.45%	44.65%	42.83%	76.55%	87.48%	0.96	(0.06)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	34.74%	96.91%	14.28%	34.99%	28.25%	87.57%	78.35%	115.82%	0.79	(0.18)
Previous Period	119.04%	96.89%	12.31%	34.79%	28.37%	88.50%	87.70%	116.87%	0.77	(0.30)
Workmen's Compensation / Employer's Liability										
Current Period	242.53%	95.90%	29.24%	39.41%	40.54%	98.21%	57.12%	138.74%	1.26	(0.57)
Previous Period	79.02%	95.81%	28.62%	38.49%	39.54%	101.03%	147.05%	140.57%	1.44	(0.50)
Public/ Product Liability										
Current Period	50.00%	33.33%	(2351.65%)	16.12%	(2351.65%)	(1300.00%)	0.19%	(3651.65%)	3.74	37.52
Previous Period	(8.73%)	(43.04%)	(1.85%)	26.85%	(26.10%)	77.91%	-	51.81%	(2.20)	0.52
Engineering										
Current Period	38.14%	13.63%	28.93%	32.18%	108.21%	56.33%	0.15%	164.54%	2.32	(0.75)
Previous Period	229.93%	14.94%	(1.08%)	30.15%	67.27%	72.38%	20.01%	139.65%	1.93	(0.57)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	56.66%	6.99%	(75.4%)	14.43%	69.65%	163.9%	44.53%	233.55%	16.61	(3.80)
Previous Period	17.85%	2.41%	(199.6%)	11.97%	208.48%	15.53%	36.85%	224.02%	71.31	(1.17)
Total Miscellaneous										
Current Period	11.84%	92.92%	23.30%	36.50%	35.96%	80.17%	22.62%	116.13%	2.55	(0.14)
Previous Period	11.88%	93.40%	23.73%	36.30%	38.83%	81.35%	28.23%	120.18%	2.38	(0.24)
Total-Current Period	10.98%	85.17%	23.27%	35.59%	36.92%	79.38%	22.04%	116.31%	2.55	(0.14)
Total-Previous Period	10.81%	84.84%	23.31%	35.60%	37.20%	80.02%	27.80%	117.22%	2.38	(0.24)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending December 31, 2024

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q3 2024-25	Upto Q3 2024-25	For Q3 2023-24	Upto Q3 2023-24
1	Celica Developers Private Limited	Joint Venturer	Reimbursement of Expenses	1	5	30	104
			Payment of rent	3	8	3	3
			Security Deposit Given	-	-	-	5
2	HDI Global SE ^{^1}	Joint Venturer	Premium ceded	-	-	8	53
			RI Commission on premium ceded	-	-	1	7
			Claims on premium ceded	-	-	5	12
			Payments of reinsurance balances	-	-	32	32
			Receipts against reinsurance claims	-	-	-	12
3	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	1,181	1,181	-	2,209
			Share Premium	13,819	13,819	-	15,890
			Reimbursement of Expenses	-	-	0	2
4	HDI Global Network AG ^{^1}	Investing Party and its Group Companies	Premium Ceded	-	-	1,194	4,382
			RI Commission on premium ceded	-	-	89	342
			Claims on premium ceded	-	-	470	1,054
			Payment of reinsurance balances	-	-	-	2,358
			Receipts against reinsurance claims	-	-	357	373
5	Kailash Nath Bhandari	Director	Sitting fees	-	10	5	19
6	Sunil Mitra	Director	Sitting fees	-	13	3	15
7	V K Viswanathan	Director	Sitting fees	-	15	5	18
8	Sandhya Gadkari Sharma	Director	Sitting fees	7	22	2	11
9	Sanjay N Sachdev	Director	Sitting fees	7	10	-	-
10	Sudhir Hansraj Kapadia	Director	Sitting fees	7	8	-	-
11	Jens Wohlthat	Director	Sitting fees	4	4	-	-
12	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	25	8	24
13	Celica Motocorp Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	0.2	0.2	0.2	0.2
14	Celica Properties Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	-	-	1
15	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	-	-	1	4
			Advertisement & Publicity Exp	-	-	-	2
			Payment of Maintenance Charges	-	-	0.1	0.1
16	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO Gaurav Parasrampuria - CFO Swati Singh - CS ^{^2} Sweta Bharucha - CS ^{^3}	Key Management Personnel	Managerial remuneration	296	875	275	879
17	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for policies underwritten	-	0.03	-	0.03
18	Rajive Kumaraswami	Key Management Personnel	Premium for policies underwritten	0.2	0.2	0.2	0.2
19	Shaili Poddar	Relative of Directors	Payment of Rent	-	-	0.2	6
			Security Deposit Refunded back	-	-	-	5
20	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	0.3	0.3	0.3	0.3
21	Manasi Mittal	Relative of Key Managerial Personnel	Premium for policies underwritten	-	-	0.1	0.1
22	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.6	-	0.4
23	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.5	-	0.4

Notes:

^{^1} Pursuant to secondary transaction between Sanoti Properties LLP & HDI Global SE on November 4, 2023, HDI Global SE and HDI Global Network AG have ceased to be a related party. However, the above table shows the related transaction with HDI Global SE & HDI Global Network AG upto December 31, 2023.

^{^2} W.e.f July 01, 2024

^{^3} Upto June 30, 2024

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending December 31, 2024

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5	Receivable	No	NA	No	No
			0.5	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
3	Jens Wohlthat	Directors	4.3	Payable	No	NA	No	No

STATEMENT OF ADMISSIBLE ASSETS :
As at December 31, 2024

Name of Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	146,403	146,403
	Policyholders as per NL-12 A of BS	611,909	-	611,909
(A)	Total Investments as per BS	611,909	146,403	758,312
(B)	Inadmissible Investment assets	-	-	-
(C)	Fixed assets as per BS	-	4,454	4,454
(D)	Inadmissible Fixed assets	-	2,434	2,434
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	3,807	3,807
(F)	Advances and Other assets as per BS	18,172	26,311	44,483
(G)	Total Current Assets as per BS (E)+(F)	18,172	30,118	48,290
(H)	Inadmissible current assets	414	27,000	27,414
(I)	Loans as per BS	-	-	-
(J)	Deferred Tax Assets as per BS	-	3,042	3,042
(K)	Inadmissible Deferred Tax Assets	-	2,282	2,282
(L)	Fair Value Change Account subject to minimum of zero	12	2	14
(M)	Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)	630,081	184,017	814,098
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	426	31,718	32,144
(O)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)	629,655	152,299	781,954

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	238	238
	(b) Leasehold Improvements	-	1,200	1,200
	(c) Computer Software	-	996	996
	Total Inadmissible Fixed assets	-	2,434	2,434
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	26	26
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	15	24,301	24,316
	(d) Co-insurer's balances outstanding for more than ninety days;	99	-	99
	(e) Other Reinsurer's balances outstanding for more than 180 days	6	-	6
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	494	494
	(g) Advance to employees	-	35	35
	(h) Encumbered Assets	-	2,144	2,144
	(k) Investments related to Unclaimed Policyholders Amount	294	-	294
	Total Inadmissible Current assets	414	27,000	27,414

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

STATEMENT OF LIABILITIES :

As at December 31, 2024

MAGMA GENERAL INSURANCE LIMITED**(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	160,048	141,989
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	160,048	141,989
(d)	Outstanding Claim Reserve (other than IBNR reserve)	228,410	184,711
(e)	IBNR Reserve	231,444	208,707
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	619,901	535,407

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at December 31, 2024

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	36,120	6,188	14,931	4,130	3,612	2,240	3,612
2	Marine Cargo	5,023	1,360	6,468	1,512	603	1,164	1,164
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	213,052	203,668	162,815	156,179	40,734	46,854	46,854
5	Engineering	2,799	338	997	154	280	150	280
6	Aviation	-	-	-	-	-	-	-
7	Liability	10,905	1,194	1,120	644	1,636	252	1,636
8	Health	88,731	86,074	71,005	69,016	17,215	20,705	20,705
9	Miscellaneous	304	156	211	110	43	44	44
10	Crop Insurance	-	-	0	1,030	-	309	309
	Total	356,933	298,978	257,547	232,776	64,121	71,717	74,604

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

Name of Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at December 31, 2024

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	629,655
	Deduct:	
(B)	Current Liabilities as per BS	487,666
(C)	Provisions as per BS	141,989
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	152,299
	Deduct:	
(G)	Other Liabilities	18,398
(H)	Excess in Shareholder's funds (F-G)	133,901
(I)	Total ASM (E+H)	133,901
(J)	Total RSM	74,604
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)*	1.79

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

* 1) In May-24, IRDAI had issued the Master Circular on Actuarial, Accounting and Investment Reg. 2024, wherein the calculation of disallowances of Reinsurance (RI) & Co-insurance (CI) receivables for the purpose of Solvency computation was changed.

2) Basis the representation by Industry, IRDAI had provided waiver till Q2FY25. Thereafter, GI Council has shared a revised draft with Authority for consideration. The clarification from Authority is awaited.

3) Had we followed the erstwhile Regulations, the Company's Solvency Ratio as at December 31, 2024 works out to 2.12 times instead of 1.79 times.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2024

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Private Car Package Policy – 3 Year		IRDAN149RPMT0007V01202425	Motor	Retail	25-Sep-24
2	Basic Road Side Assistance Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0008V01202425	Motor	Retail	25-Sep-24
3	Protection Of NCB Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0009V01202425	Motor	Retail	25-Sep-24
4	Loss Of Personal Belongings Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0010V01202425	Motor	Retail	25-Sep-24
5	Cover For Key Replacements Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0011V01202425	Motor	Retail	25-Sep-24
6	Cover For Consequential Damage To Engine Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0012V01202425	Motor	Retail	25-Sep-24
7	Return To Invoice Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0013V01202425	Motor	Retail	25-Sep-24
8	Inconvenience Allowance Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0014V01202425	Motor	Retail	25-Sep-24
9	Additional Roadside Assistance Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0015V01202425	Motor	Retail	25-Sep-24
10	Tyre Guard Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0016V01202425	Motor	Retail	25-Sep-24
11	Rim Safeguard Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0017V01202425	Motor	Retail	25-Sep-24
12	Consumables Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0018V01202425	Motor	Retail	25-Sep-24
13	Inability To Drive Due to Injury Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0019V01202425	Motor	Retail	25-Sep-24
14	Additional Personal Accident Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0020V01202425	Motor	Retail	25-Sep-24
15	Medical Expense Extension Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0021V01202425	Motor	Retail	25-Sep-24
16	Loss Of Driving License/Registration Certificate Add-On Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0022V01202425	Motor	Retail	25-Sep-24
17	EMI Protector Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0023V01202425	Motor	Retail	25-Sep-24
18	Depreciation Re-Imbursement Add-On Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0024V01202425	Motor	Retail	25-Sep-24
19	Battery Secure Add on The Cover Under Private Car Package Policy-3 Years		IRDAN149RPMT0007V01202425/A0025V01202425	Motor	Retail	25-Sep-24
20	Multiple Damage Add on Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0026V01202425	Motor	Retail	25-Sep-24
21	Additional Towing Add on Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0027V01202425	Motor	Retail	25-Sep-24
22	Car Spa Add on Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0028V01202425	Motor	Retail	25-Sep-24
23	Zero Excess Add on Cover Under Private Car Package Policy- 3 Years		IRDAN149RPMT0007V01202425/A0029V01202425	Motor	Retail	25-Sep-24
24	OneProtect		MAGPAIP25036V012425	Personal Accident	Retail	30-Sep-24
25	Public Offerings of Securities Insurance Policy		IRDAN149RPLB0030V01202425	Liability	Retail	7-Oct-24

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2024

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	146,403
	Investments (Policyholders)	8A	611,909
2	Loans	9	-
3	Fixed Assets	10	4,454
4	Current Assets		
	a. Cash & Bank Balance	11	3,807
	b. Advances & Other Assets	12	44,483
5	Current Liabilities		
	a. Current Liabilities	13	(503,802)
	b. Provisions	14	(144,540)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		42,305
	Application of Funds as per Balance Sheet (A)		205,019
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	4,454
3	Cash & Bank Balance (if any)	11	3,807
4	Advances & Other Assets (if any)	12	44,483
5	Current Liabilities	13	(503,802)
6	Provisions	14	(144,540)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		42,305
	Total (B)		(553,293)
	'Investment Assets'	(A-B)	758,312

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ⁺						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	44,492	185,962	230,454	30.39%	-	230,454	232,966
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	69,873	292,043	361,916	47.73%	-	361,916	365,346
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	40,501	169,277	209,777	27.66%	-	209,777	210,158
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	34,194	142,918	177,111	23.36%	14	177,125	179,804
	c. Other Investments		-	1,833	7,661	9,494	1.25%	-	9,494	9,430
	Investment Assets (2+3)	100%	-	146,400	611,898	758,299	100.00%	14	758,312	764,738

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
 - Investment Regulations, as amended from time to time, to be referred

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2024

PART - B

MAGMA GENERAL INSURANCE LIMITED

Registration Number: 149

Statement as on: 31.03.2024

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	231,905	32.62%	(1,450)	-3.06%	230,454	30.39%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	231,905	32.62%	(1,450)	-3.06%	230,454	30.39%
		SGGL	105,705	14.87%	23,266	49.10%	128,971	17.01%
		SGOA	3,486	0.49%	(996)	-2.10%	2,490	0.33%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	13,198	1.86%	(36)	-0.08%	13,162	1.74%
	1. Approved Investments	HTDN	26,825	3.77%	2,499	5.27%	29,323	3.87%
	1. Approved Investments	HLBH	11,811	1.66%	(2519)	-5.32%	9,291	1.23%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	80,526	11.33%	7,426	15.67%	87,952	11.60%
	1. Approved Investments	ILBI	55,949	7.87%	562	1.19%	56,512	7.45%
	1. Approved Investments	IPTD	10,987	1.55%	2,550	5.38%	13,537	1.79%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	1,475	0.21%	724	1.53%	2,199	0.29%
	c. Approved Investments	ECOS	141,808	19.95%	10,608	22.38%	152,416	20.10%
	c. Approved Investments	EGMF	12,741	1.79%	4,756	10.04%	17,497	2.31%
	c. Approved Investments	EDCI	4,998	0.70%	1	0.00%	5,000	0.66%
	d. Other Investments (not exceeding 15%)	OLDB	9,497	1.34%	(2)	0.00%	9,494	1.25%
	Total (2+3)		710,909	100.00%	47,389	100.00%	758,299	100.00%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2024

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at December 31,2024	as % of total for this class	As at December 31,2023	as % of total for this class	As at December 31,2024	as % of total for this class	As at December 31,2023	as % of total for this class
Break down by credit rating								
AAA rated	361,562	48.53%	283,992	47.35%	358,794	48.58%	287,394	47.24%
AA or better	20,019	2.69%	22,300	3.72%	19,885	2.69%	22,391	3.68%
Rated below AA but above A	512	0.07%	-	-	498	0.07%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	362,935	48.71%	293,534	48.94%	359,426	48.66%	298,636	49.08%
Total (A)	745,029	100.00%	599,826	100.00%	738,603	100.00%	608,422	100.00%
Breakdown by residual maturity								
Up to 1 year	14,986	2.01%	17,546	2.93%	15,046	2.04%	17,566	2.89%
More than 1 year and upto 3years	97,244	13.05%	82,527	13.76%	98,130	13.29%	83,995	13.81%
More than 3years and up to 7years	246,706	33.11%	314,567	52.44%	247,441	33.50%	320,988	52.76%
More than 7 years and up to 10 years	250,662	33.64%	124,219	20.71%	245,259	33.21%	124,909	20.53%
above 10 years	135,431	18.18%	60,967	10.16%	132,726	17.97%	60,964	10.02%
Total (B)	745,029	100.00%	599,826	100.00%	738,603	100.00%	608,422	100.00%
Breakdown by type of the issuer								
a. Central Government	232,966	31.27%	203,231	33.88%	230,454	31.20%	206,752	33.98%
b. State Government	129,969	17.44%	90,303	15.05%	128,971	17.46%	91,884	15.10%
c. Corporate Securities	382,094	51.29%	306,292	51.06%	379,177	51.34%	309,786	50.92%
Total (C)	745,029	100.00%	599,826	100.00%	738,603	100.00%	608,422	100.00%

Note

- (a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2024

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-12-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 31-12-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 31-12-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 31-12-2024)	Prev. FY (As on 31-03-2024)	YTD (As on 31-12-2024)	Prev. FY (As on 31-03-2024)
1	Investments Assets	738,603	665,430	-	-	19,696	35,402	-	-	758,299	700,832
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	738,603	665,430	-	-	19,696	35,402	-	-	758,299	700,832
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2024

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund : General Insurance



(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	227,951	3,769	1.65	1.65	229,593	11,651	5.07	5.07	201,778	8,727	4.33	4.33
2	STATE GOVERNMENT GUARANTEED LOANS	SGGL	120,483	2,101	1.74	1.74	109,757	5,746	5.23	5.23	83,931	4,356	5.19	5.19
3	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,335	29	0.88	0.88	3,434	148	4.32	4.32	3,483	177	5.09	5.09
4	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	10,986	133	1.21	1.21	14,455	596	4.12	4.12	17,423	521	2.99	2.99
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	27,992	547	1.95	1.95	24,226	1,382	5.70	5.70	24,278	1,319	5.43	5.43
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	13,180	229	1.73	1.73	13,171	686	5.20	5.20	11,981	619	5.16	5.16
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	57,118	1,082	1.89	1.89	54,554	3,086	5.66	5.66	45,482	2,570	5.65	5.65
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	82,764	1,492	1.80	1.80	81,862	4,383	5.35	5.35	69,522	3,712	5.34	5.34
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	-	-	-	-	2,000	1	0.05	0.05
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	12,760	244	1.91	1.91	11,580	658	5.68	5.68	7,010	395	5.63	5.63
11	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
12	CORPORATE SECURITIES - DEBENTURES	ECOS	148,088	2,946	1.99	1.99	140,620	8,344	5.93	5.93	84,698	4,645	5.48	5.48
13	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1,099	6	0.55	0.55	1,386	28	2.00	2.00	2,353	71	3.02	3.02
14	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS / LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	7,500	75	1.00	1.00	7,500	592	7.89	7.89
15	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,999	100	2.01	2.01	4,998	299	5.97	5.97	4,997	298	5.97	5.97
16	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	19,528	317	1.62	1.62	20,319	988	4.86	4.86	17,741	862	4.86	4.86
17	DEBENTURES	OLDB	9,497	169	1.78	1.78	9,171	486	5.30	5.30	8,996	474	5.27	5.27
	TOTAL		739,781	13,165	1.78	1.78	726,625	38,554	5.31	5.31	593,173	29,339	4.95	4.95

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax, as applicable.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account.

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED

(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2024

Name of the Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	N.A								

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012



Date: December 31, 2024

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	24	379	310	7	1.9%
3	No. of Reinsurers with rating A but less than AA	18	15,670	645	568	46.2%
4	No. of Reinsurers with rating BBB but less than A	4	1	(0)	-	0.0%
5	No. of Reinsurers with rating less than BBB	7	3	(0)	2	0.0%
	Total (A)	53	16,052	955	577	48.1%
	Within India					
1	Indian Insurance Companies	4	-	-	353	1.0%
2	FRBs	9	4,776	392	410	15.3%
3	GIC Re	1	11,988	1,045	-	35.7%
4	Others	-	-	-	-	-
	Total (B)	14	16,764	1,437	763	51.9%
	Grand Total (C)= (A)+(B)	67	32,816	2,392	1,340	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
	STATES																		
1	Andhra Pradesh	164	610	-	-	3	19	3	19	426	1,263	1,291	3,124	1,717	4,387	414	686	14	24
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	13	38	27	84	40	121	-	0	-	-
3	Assam	-	136	-	-	-	-	-	-	175	616	371	1,087	546	1,703	9	26	0	0
4	Bihar	71	71	-	-	-	-	-	-	535	1,525	1,378	3,538	1,913	5,063	86	137	2	3
5	Chhattisgarh	69	129	-	-	-	4	-	4	756	2,179	3,833	8,553	4,588	10,732	40	133	10	13
6	Goa	-	15	-	-	-	16	-	16	76	282	64	199	139	480	1	94	0	6
7	Gujarat	588	2,329	-	-	104	365	104	365	1,762	4,949	4,121	9,924	5,883	14,874	588	2,316	27	104
8	Haryana	75	440	-	-	14	280	14	280	308	881	912	2,281	1,221	3,162	416	1,871	18	73
9	Himachal Pradesh	-	1	-	-	-	-	-	-	143	356	245	550	388	906	1	23	0	1
10	Jharkhand	3	4	-	-	-	-	-	-	611	1,859	1,728	4,371	2,339	6,230	16	94	0	1
11	Karnataka	507	2,680	-	-	19	108	19	108	789	2,189	2,429	6,122	3,218	8,311	1,968	9,418	136	433
12	Kerala	37	41	-	-	-	0	-	0	361	1,554	3,117	8,870	3,478	10,424	413	1,547	41	160
13	Madhya Pradesh	47	256	-	-	-	3	-	3	109	397	1,207	2,967	1,316	3,364	117	402	6	8
14	Maharashtra	1,079	9,047	-	-	230	827	230	827	1,538	4,769	7,054	18,083	8,592	22,852	3,869	14,630	122	470
15	Manipur	-	-	-	-	-	-	-	-	6	17	16	45	22	62	-	0	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	4	15	18	54	22	68	-	0	0	0
17	Mizoram	-	-	-	-	-	-	-	-	1	13	42	69	43	82	-	(0)	-	-
18	Nagaland	-	-	-	-	-	-	-	-	6	16	22	56	28	72	0	0	-	-
19	Odisha	21	87	-	-	0	0	0	0	348	1,139	1,538	4,111	1,886	5,249	142	345	4	5
20	Punjab	13	38	-	-	-	13	-	13	807	2,372	2,123	4,963	2,930	7,335	121	268	6	9
21	Rajasthan	73	91	-	-	0	10	0	10	260	932	1,218	3,001	1,478	3,932	40	178	2	15
22	Sikkim	-	-	-	-	-	-	-	-	7	37	24	83	31	120	1	8	0	1
23	Tamil Nadu	434	1,683	-	-	196	572	196	572	175	1,005	1,496	5,155	1,672	6,160	1,451	5,309	101	257
24	Telangana	(84)	569	-	-	32	37	32	37	628	1,886	1,152	2,916	1,780	4,802	927	4,668	33	161
25	Tripura	-	0	-	-	-	-	-	-	44	98	107	273	152	371	10	34	0	0
26	Uttarakhand	2	55	-	-	-	2	-	2	99	382	177	508	276	891	19	41	0	2
27	Uttar Pradesh	319	486	-	-	21	46	21	46	747	2,982	2,474	6,475	3,222	9,457	319	1,094	16	26
28	West Bengal	268	543	-	-	11	124	11	124	517	1,836	2,248	6,139	2,764	7,975	381	1,202	12	37
	TOTAL (A)	3,686	19,310	-	-	632	2,425	632	2,425	11,253	35,587	40,432	103,599	51,685	139,186	11,348	44,526	551	1,810
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	1	1	5	1	6	-	0	0	0
2	Chandigarh	0	0	-	-	-	-	-	-	89	234	178	401	266	635	2	13	0	3
3	Dadra and Nagar Haveli	18	103	-	-	-	-	-	-	25	105	38	156	63	260	0	29	0	3
4	Daman & Diu	-	2	-	-	-	-	-	-	5	21	7	19	12	40	2	2	-	-
5	Govt. of NCT of Delhi	46	197	-	-	257	603	257	603	345	1,041	1,027	2,469	1,372	3,510	637	2,195	24	123
6	Jammu & Kashmir	-	0	-	-	-	-	-	-	127	405	209	572	336	977	1	11	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	1	1	1	-	-	-	-
9	Puducherry	(0)	22	-	-	-	1	-	1	7	37	76	244	83	281	1	12	0	0
	TOTAL (B)	65	324	-	-	257	604	257	604	598	1,844	1,536	3,867	2,134	5,711	643	2,262	24	129
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	3,751	19,634	-	-	889	3,029	889	3,029	11,851	37,431	41,969	107,466	53,820	144,897	11,991	46,788	575	1,939

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



Date: September 30, 2024

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Total	
		For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25	For Q3 2024-25	Upto Q3 2024-25
	STATES																				
1	Andhra Pradesh	-	-	428	711	2	15	0	0	99	249	-	-	-	-	2	11	2,248	5,373	2,416	6,001
2	Arunachal Pradesh	-	-	-	0	0	0	-	-	-	7	-	-	-	-	-	-	40	129	40	129
3	Assam	-	-	9	26	0	0	-	-	3	9	-	-	-	-	-	1	559	1,739	559	1,875
4	Bihar	-	-	88	140	0	2	-	-	3	7	-	-	-	-	-	0	2,005	5,211	2,076	5,282
5	Chhattisgarh	-	-	50	146	11	27	-	-	2	7	-	-	-	-	0	0	4,652	10,912	4,722	11,045
6	Goa	-	-	1	99	1	1	-	-	-	0	-	-	-	-	1	35	143	617	143	647
7	Gujarat	-	-	615	2,420	140	402	-	0	139	285	-	-	-	-	40	111	6,815	18,091	7,507	20,785
8	Haryana	-	-	434	1,944	4	13	-	-	2	26	-	-	-	-	169	469	1,829	5,614	1,919	6,333
9	Himachal Pradesh	-	-	1	24	0	2	-	-	-	-	-	-	-	-	-	-	389	932	389	933
10	Jharkhand	-	-	16	94	1	2	-	-	6	21	-	-	-	-	4	4	2,367	6,351	2,370	6,355
11	Karnataka	-	-	2,103	9,851	8	39	0	0	33	52	-	-	-	-	82	1,761	5,444	20,014	5,971	22,802
12	Kerala	-	-	454	1,707	3	5	-	-	-	0	-	-	-	-	7	8	3,942	12,144	3,979	12,186
13	Madhya Pradesh	-	-	123	410	4	11	-	-	9	23	-	-	-	-	0	0	1,451	3,808	1,498	4,068
14	Maharashtra	-	-	3,991	15,100	50	128	0	1	187	394	-	-	-	-	991	2,458	13,811	40,933	15,119	50,807
15	Manipur	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	22	62	22	62
16	Meghalaya	-	-	0	1	-	-	-	-	-	-	-	-	-	-	-	-	23	69	23	69
17	Mizoram	-	-	-	(0)	-	-	-	-	-	-	-	-	-	-	-	-	43	82	43	82
18	Nagaland	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	28	72	28	72
19	Odisha	-	-	146	351	1	5	-	-	33	87	-	-	-	-	-	-	2,066	5,692	2,088	5,779
20	Punjab	-	-	127	278	0	3	0	0	5	39	-	-	-	-	0	4	3,062	7,658	3,075	7,709
21	Rajasthan	-	-	42	193	1	3	-	-	19	32	-	-	-	-	0	4	1,541	4,165	1,614	4,265
22	Sikkim	-	-	1	9	-	0	-	-	-	-	-	-	-	-	-	-	32	129	32	129
23	Tamil Nadu	-	-	1,552	5,566	7	25	0	0	63	131	-	-	-	-	310	474	3,604	12,357	4,234	14,612
24	Telangana	-	-	960	4,829	11	32	-	-	9	55	-	-	-	-	96	231	2,856	9,949	2,804	10,556
25	Tripura	-	-	10	34	0	0	-	-	-	0	-	-	-	-	-	-	162	406	162	406
26	Uttarakhand	-	-	19	44	0	1	-	-	2	4	-	-	-	-	0	0	297	940	298	997
27	Uttar Pradesh	-	-	336	1,120	11	17	-	-	56	131	-	-	-	-	16	17	3,640	10,742	3,980	11,275
28	West Bengal	-	-	392	1,238	1	6	-	-	1	19	-	-	-	-	53	80	3,211	9,318	3,491	9,985
	TOTAL (A)	-	-	11,899	46,336	258	740	1	2	671	1,578	-	-	-	-	1,770	5,668	66,284	193,511	70,602	215,246
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	2	6	2	6
2	Chandigarh	-	-	2	16	0	0	-	-	-	-	-	-	-	-	-	-	269	652	269	652
3	Dadra and Nagar Haveli	-	-	0	32	3	6	-	-	-	0	-	-	-	-	3	5	68	304	87	407
4	Daman & Diu	-	-	2	2	0	0	-	-	-	-	-	-	-	-	-	0	14	42	14	43
5	Govt. of NCT of Delhi	-	-	661	2,318	2	7	0	1	2	50	-	-	-	-	116	158	2,152	6,044	2,456	6,843
6	Jammu & Kashmir	-	-	1	11	-	0	-	-	26	49	-	-	-	-	-	0	363	1,037	363	1,038
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
9	Puducherry	-	-	1	12	0	2	-	-	-	-	-	-	-	-	-	0	84	295	84	318
	TOTAL (B)	-	-	668	2,391	5	16	0	1	28	99	-	-	-	-	118	163	2,953	8,381	3,275	9,309
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	-	-	12,566	48,727	263	757	1	3	699	1,677	-	-	-	-	1,889	5,831	69,237	201,892	73,877	224,555

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012



Date: December 31, 2024

(₹ in Lakhs)

Sl.No.	Line of Business	For Q3 2024-25		For Q3 2023-24		Upto Q3 2024-25		Upto Q3 2023-24	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	3,751	1,251	4,914	903	19,634	3,324	19,757	2,317
2	Marine Cargo	889	88	372	53	3,029	344	2,066	222
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	11,851	186,383	17,368	456,319	37,431	666,360	39,571	1,191,477
5	Motor TP	41,969	255,870	43,667	483,991	107,466	784,277	99,627	1,203,166
6	Health	11,991	12,257	10,616	9,843	46,788	33,190	35,070	28,837
7	Personal Accident	575	4,481	466	3,672	1,939	10,615	1,095	15,063
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	263	1,066	87	289	757	2,854	221	667
10	Public/ Product Liability	1	7	0	4	3	30	2	14
11	Engineering	699	113	533	110	1,677	362	1,214	264
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Others	-	-	-	-	-	-	-	-
15	Miscellaneous	1,889	311	1,281	233	5,831	1,000	3,723	683

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



Date: December 31, 2024

Sl.No.	Channels	For Q3 2024-25		Upto Q3 2024-25		For Q3 2023-24		Upto Q3 2023-24	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	23,470	5,040	60,098	12,940	22,918	3,633	52,873	8,536
2	Corporate Agents - Banks	-	16	1	94	-	0.02	1	0.1
3	Corporate Agents - Others	6,881	1,674	38,743	7,494	35,597	4,555	68,392	9,056
4	Brokers	221,548	55,293	685,322	169,251	387,184	54,543	971,959	143,032
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	239	591	618	618	1,147	28	1,576	55
	-Others (Other than Through Company Website)	799	504	3,520	5,113	1,994	1,966	10,893	7,691
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	243	120	754	268	1,549	196	2,570	472
9	Point of sales person (Direct)	40,826	10,229	124,770	27,668	96,640	13,715	249,774	31,276
10	MISP (Direct)	898	410	3,889	1,108	6,232	665	20,492	2,163
11	Web Aggregators	2	1	5	2	3	2	295	66
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	294,906	73,877	917,720	224,555	553,264	79,304	1,378,825	202,346
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	294,906	73,877	917,720	224,555	553,264	79,304	1,378,825	202,346

FORM NL-37-CLAIMS DATA

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2024

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	No. of claims only
												Total Health
1	Claims O/s at the beginning of the period	407	153	-	153	5,318	21,184	26,502	4,452	65	-	4,517
2	Claims reported during the period	19,249	6,535	-	6,535	120,774	8,407	129,181	78,582	558	-	79,140
	(a) Booked during the period	19,098	6,475	-	6,475	120,431	8,111	128,542	77,669	489	-	78,158
	(b) Reopened during the Period	151	60	-	60	343	296	639	913	69	-	982
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	16,509	6,090	-	6,090	107,298	4,406	111,704	64,454	248	-	64,702
	(a) Paid during the period	16,509	6,090	-	6,090	107,298	4,406	111,704	64,454	248	-	64,702
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	11	15	-	15	2,642	58	2,700	6,205	173	-	6,378
	Other Adjustment	2,187	280	-	280	8,656	1,747	10,403	1,828	11	-	1,839
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	949	303	-	303	7,496	23,380	30,876	10,547	191	-	10,738
	Less than 3 months	571	158	-	158	6,008	2,421	8,429	10,410	153	-	10,563
	3 months to 6 months	119	53	-	53	761	2,407	3,168	98	33	-	131
	6 months to 1 year	118	36	-	36	157	5,198	5,355	32	2	-	34
	1 year and above	141	56	-	56	570	13,354	13,924	7	3	-	10

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	No. of claims only
								Total
1	Claims O/s at the beginning of the period	55	35	26	-	-	14	31,709
2	Claims reported during the period	327	15	65	-	-	53	234,565
	(a) Booked during the period	325	15	64	-	-	53	232,730
	(b) Reopened during the Period	2	-	1	-	-	-	1,835
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	147	6	49	-	-	44	199,251
	(a) Paid during the period	147	6	49	-	-	44	199,251
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	7	3	-	-	-	2	9,116
	Other Adjustment	38	11	4	-	-	7	14,769
	i) Claim closed without payment	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	190	30	38	-	-	14	43,138
	Less than 3 months	108	3	7	-	-	9	19,848
	3 months to 6 months	62	3	5	-	-	2	3,543
	6 months to 1 year	17	2	5	-	-	-	5,567
	1 year and above	3	22	21	-	-	3	14,180

FORM NL-37-CLAIMS DATA

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2024

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	10,921	1,532	-	1,532	8,852	152,052	160,904	3,716	109	-	3,824
2	Claims reported during the period	18,072	6,098	-	6,098	42,084	46,044	88,127	49,931	1,114	-	51,045
	(a) Booked during the period	18,024	5,944	-	5,944	41,773	44,522	86,295	49,117	958	-	50,074
	(b) Reopened during the Period	48	154	-	154	311	1,521	1,832	814	156	-	970
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,432	2,381	-	2,381	33,435	34,907	68,341	31,928	533	-	32,460
	(a) paid during the period	2,432	2,381	-	2,381	33,435	34,907	68,341	31,928	533	-	32,460
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	13	11	-	11	2,927	643	3,570	4,419	204	-	4,622
	Other Adjustment											
	i) Claim closed without payment	2,413	288	-	288	4,707	6,180	10,887	970	18	-	988
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	15,387	4,534	-	4,534	10,709	176,341	187,050	7,470	459	-	7,929
	Less than 3 months	4,554	953	-	953	6,212	14,369	20,581	7,381	321	-	7,702
	3 months to 6 months	1,922	2,827	-	2,827	1,946	15,882	17,829	59	134	-	193
	6 months to 1 year	4,294	322	-	322	768	35,189	35,957	18	1	-	20
	1 year and above	4,617	432	-	432	1,783	110,900	112,683	11	3	-	14

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	115	564	1,871	-	-	184	179,915
2	Claims reported during the period	266	34	1,117	-	-	223	164,983
	(a) Booked during the period	234	34	1,116	-	-	223	161,944
	(b) Reopened during the Period	32	-	1	-	-	-	3,039
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	223	161	57	-	-	296	106,351
	(a) paid during the period	223	161	57	-	-	296	106,351
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	27	6	-	-	-	0	8,249
	Other Adjustment							
	i) Claim closed without payment	26	16	4	-	-	2	14,626
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	308	331	2,040	-	-	31	217,611
	Less than 3 months	98	7	176	-	-	21	34,092
	3 months to 6 months	107	7	108	-	-	1	22,993
	6 months to 1 year	96	32	70	-	-	-	40,790
	1 year and above	8	286	1,686	-	-	10	119,736

Notes:-

- (a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY)
IRDAI Registration No. 149 dated 22nd May, 2012



For the Quarter ending on December 31, 2024

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	8,231	385	(28)	(20)	6	1	-	418	123	116	18	119	0.3	-	8,575	793
2	Marine Cargo	1,476	78	19	(33)	-	-	-	539	84	94	(35)	(44)	-	-	1,540	638
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	31,864	1,160	396	91	8	3	5	9,197	1,387	902	473	58	13	63	33,527	12,092
5	Motor TP	31	109	211	538	792	135	44	215	536	1,266	2,953	5,812	1,655	797	1,860	13,235
6	Health	24,929	-	-	-	-	-	-	11,812	-	-	-	-	-	-	24,929	11,812
7	Personal Accident	93	-	-	-	-	-	-	168	-	-	-	-	-	-	93	168
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	7	17	39	7	-	-	-	16	7	54	8	-	-	-	70	84
10	Public / Product Liability	-	-	-	-	-	-	-	0.03	-	-	-	8	-	-	-	8
11	Engineering	20	2	1	-	-	-	-	15	4	2	-	1	-	-	23	21
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others	8	4	2	1	-	-	-	56	12	10	4	-	-	131	15	213

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY)
IRDAI Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on December 31, 2024

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	15,017	1,311	105	42	33	1	-	829	355	195	563	489	0.4	-	16,509	2,432
2	Marine Cargo	5,833	173	51	26	7	-	-	1,232	197	346	350	254	3	-	6,090	2,381
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	102,918	3,142	950	249	24	7	8	26,452	3,526	2,250	978	153	31	46	107,298	33,435
5	Motor TP	41	229	553	1,245	1,890	317	131	338	1,290	3,199	7,674	16,005	4,001	2,400	4,406	34,907
6	Health	64,454	-	-	-	-	-	-	31,928	-	-	-	-	-	-	64,454	31,928
7	Personal Accident	248	-	-	-	-	-	-	533	-	-	-	-	-	-	248	533
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	22	42	71	12	-	-	-	20	19	150	34	-	-	-	147	223
10	Public / Product Liability	-	-	2	-	3	1	-	0.03	0.3	1	-	159	0.1	-	6	161
11	Engineering	42	4	2	-	1	-	-	19	34	3	-	1	-	-	49	57
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others	27	10	6	1	-	-	-	98	33	28	4	-	-	131	44	296

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



As at: December 31, 2024

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	96
2	No. of branches approved during the year	0
3	No. of branches opened during the year	0
4	Out of approvals of previous year	0
	Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	96
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1,929 (b) Off roll - 79 (c) Total - 2,008
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)	Dec'24 (a) 3,614 (b) 4 (c) 35 (d) 710 (e) 3 (f) 26 (g) 74 (h) 15,377 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,974	19,228
Recruitments during the quarter	105	899
Attrition during the quarter	150	284
Number at the end of the quarter	1,929	19,843

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012



Date: December 31, 2024

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Vinesh Kriplani	Non-Executive Director	Director	No Change
4	Sanjay Sachdev	Independent Director	Director	No Change
5	Sudhir Kapadia	Independent Director	Director	No Change
6	Sandhya Gadkari Sharma	Independent Director	Director	No Change
7	Jens Holger Wohlthat	Non-Executive Non-Independent Director	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampur	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Swati Singh	Company Secretary	KMP	No Change
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Anilkumar Satyavarpu	Chief Human Resource Officer	KMP	No Change
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	Amit Raheja	Chief Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED

(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on December 31, 2024

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	-	-	-
		Social	-	-	-
2	Marine Cargo	Rural	-	-	-
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	-	-	-
		Social	-	-	-
5	Motor TP	Rural	-	-	-
		Social	-	-	-
6	Health	Rural	-	-	-
		Social	-	-	-
7	Personal Accident	Rural	-	-	-
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	-	-	-
		Social	214,206	757	1,136,211
10	Public/ Product Liability	Rural	-	-	-
		Social	-	-	-
11	Engineering	Rural	-	-	-
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	-	-	-
		Social	-	-	-
	Total	Rural	-	-	-
		Social	214,206	757	1,136,211

Note: The implementation of Rural & Social classification as per new IRDAI/NL/CIR/RSS/77/5/2024 regulation is in progress.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
- (ii) IRDAI Registration No. 149 dated 22nd May, 2012
- (iii) Gross Direct Premium Income during immediate preceding FY: Rs.304,419 (in Lakhs)
- (iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.148,845 (in Lakhs)
- (v) Obligation of the Insurer to be met in FY 2024-25

Statement Period: Quarter ending December 31, 2024

Items	(₹ in Lakhs)	
	For Q3 2024-25	Upto Q3 2024-25
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	6,164	12,609
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	35,805	94,857
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	41,969	107,466
Total Gross Direct Motor Own damage Insurance Business Premium	11,851	37,431
Total Gross Direct Premium Income	73,877	224,555

Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

Date: December 31, 2024

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	3	-	-	3	-	4
b)	Claims Related	-	125	24	4	97	-	405
c)	Policy Related	-	12	10	-	2	-	45
d)	Premium Related	-	1	-	1	-	-	3
e)	Refund Related	-	1	1	-	-	-	3
f)	Coverage Related	-	-	-	-	-	-	1
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	2	-	-	2	-	6
i)	Others (to be specified)							
	(i) Insurer failed to clarify the queries raised by Insured	-	13	3	-	9	1	30
	(ii) Insurer not given no claim bonus							
	(iii) Rebating resorted to by Insurer							
	Total	-	157	38	5	113	1	497

2	*Total No. of policies during previous year:	3,792,605
3	Total No. of claims during previous year:	281,005
4	*Total No. of policies during current year:	2,136,390
5	Total No. of claims during current year:	234,565
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.43
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	17

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	-	NA	-	NA	-	NA
b)	15 - 30 days	1	100%	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	-	NA	-	NA	-	NA

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE



Name of the Insurer: MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending: December 31, 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							