MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half-Year ended September 30, 2026		
Sl. No.	**Form No.**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non Performing Assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded Investment, Investment Rating and Infra Investment Rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different Line of Business (Premium amount and number of Policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26
1	Premiums Earned (Net)	NL-4	622	1,983.00	2,078	3,634	566	942	422	723	84,775	166,121	81,528	163,487	85,963	169,046	84,028	167,844
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		3	8.00	3	12	4	6	2	4	502	846	325	737	509	860	330	753
3	Interest, Dividend & Rent – Gross (Note 1)		118	402.00	240	571	106	163	58	113	12,331	24,241	11,574	23,013	12,555	24,806	11,872	23,697
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		5	12.00	1	10	-	1	1	1	67	116	23	39	72	129	25	50
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EOM)		-	-	-	-	-	-	-	-	3,984	3,984	-	-	3,984	3,984	-	-
	ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)		**748**	**2,405**	**2,322**	**4,227**	**676**	**1,112**	**483**	**841**	**101,659**	**195,308**	**93,450**	**187,276**	**103,083**	**198,825**	**96,255**	**192,344**
5	Claims Incurred (Net)	NL-5	1,106	1,325	802	1,873	363	1,113	516	946	75,185	144,291	68,435	137,304	76,654	146,729	69,753	140,123
6	Commission (Net)	NL-6	(294)	(323)	(1,212)	(921)	106	117	679	719	18,213	34,763	15,512	32,002	18,025	34,557	14,979	31,800
7	Operating Expenses related to Insurance Business	NL-7	601	1,406	709	1,700	167	297	97	185	9,731	19,207	8,974	16,942	10,499	20,910	9,780	18,827
8	Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (B)		**1,413**	**2,408**	**299**	**2,652**	**636**	**1,527**	**1,292**	**1,850**	**103,129**	**198,261**	**92,921**	**186,248**	**105,178**	**202,196**	**94,512**	**190,750**
9	**Operating Profit / (Loss) C= (A - B)**		**(665)**	**(3)**	**2,023**	**1,575**	**40**	**(415)**	**(809)**	**(1,009)**	**(1,470)**	**(2,953)**	**529**	**1,028**	**(2,095)**	**(3,371)**	**1,743**	**1,594**
10	**Appropriations**																	
	Transfer to Shareholders' Account		(665)	(3)	2,023	1,575	40	(415)	(809)	(1,009)	(1,470)	(2,953)	529	1,028	(2,095)	(3,371)	1,743	1,594
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		**(665)**	**(3)**	**2,023**	**1,575**	**40**	**(415)**	**(809)**	**(1,009)**	**(1,470)**	**(2,953)**	**529**	**1,028**	**(2,095)**	**(3,371)**	**1,743**	**1,594**

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26
Interest, Dividend & Rent	30	222	158	403	107	166	61	117	12,510	24,610	11,878	23,637	12,647	24,998	12,097	24,157
Add/Less:-																
Investment Expenses	(2)	(7)	(5)	(10)	-	(1)	(1)	(1)	(45)	(94)	(46)	(85)	(47)	(102)	(52)	(96)
Amortisation of (Premium) / Discount on Investments	(1)	(3)	(4)	(10)	(1)	(2)	(2)	(3)	(158)	(310)	(272)	(562)	(160)	(315)	(278)	(575)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	91	190	91	188	-	-	-	-	24	35	14	23	115	225	105	211
Interest, Dividend & Rent – Gross*	**118**	**402**	**240**	**571**	**106**	**163**	**58**	**113**	**12,331**	**24,241**	**11,574**	**23,013**	**12,555**	**24,806**	**11,872**	**23,697**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26
1	**Operating Profit / (Loss)**	NL-1				
	(a) Fire Insurance		(665)	(3)	2,023	1,575
	(b) Marine Insurance		40	(415)	(809)	(1,009)
	(c) Miscellaneous Insurance		(1,470)	(2,953)	529	1,028
2	**Income From Investments**					
	(a) Interest, Dividend & Rent – Gross		2,497	5,062	2,647	5,239
	(b) Profit on Sale / Redemption of Investments		101	173	74	172
	(c) (Loss on Sale / Redemption of Investments)		-	-	(2)	(10)
	(d) Amortization of (Premium) / Discount on Investments		(32)	(64)	(61)	(125)
3	**Other Income**					
	(a) Profit on Sale / Discard of Fixed Assets		-	9	-	-
	(b) Miscellaneous Income		-	20	-	3
	Total (A)		**471**	**1,829**	**4,401**	**6,873**
4	**Provisions (Other than taxation)**					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		9	18	2	(1)
	(c) Others		-	1	1	1
5	**Other Expenses**					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		1	2	1	1
	(c) Interest on Subordinated Debt		1,255	2,333	1,016	2,021
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	1	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EOM)		3,984	3,984	-	-
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	-	-
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		10	21	11	21
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	-	-
	(iii) Director Fees		26	56	23	42
	Total (B)		**5,285**	**6,416**	**1,054**	**2,085**
6	**Profit / (Loss) Before Tax**		(4,814)	(4,587)	3,347	4,788
7	**Provision for Taxation**					
	(a) Current Tax		-	-	(646)	-
	(b) Deferred Tax Expense / (Income)		(52)	(56)	2,217	1,935
8	**Profit / (Loss) After Tax**		**(4,762)**	**(4,531)**	**1,776**	**2,853**
9	**Appropriations**					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(42,141)	(42,372)	(44,174)	(45,251)
	Balance carried forward to Balance Sheet		**(46,903)**	**(46,903)**	**(42,398)**	**(42,398)**

FORM NL-3-B-BS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

BALANCE SHEET AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2026	As at September 30, 2025
Sources of Funds			
Share Capital	NL-8	29,355	29,355
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	135,996	136,528
Fair Value Change Account - Shareholders' Funds		2	5
Fair Value Change Account - Policyholders' Funds		12	26
Borrowings	NL-11	52,500	42,500
Total		**217,865**	**208,414**
Application of Funds			
Investments - Shareholders	NL-12	138,540	140,126
Investments - Policyholders	NL-12A	672,175	658,311
Loans	NL-13	1,136	213
Fixed Assets	NL-14	6,002	4,558
Deferred Tax Asset (Net)		492	277
Current Assets			
Cash and Bank Balances	NL-15	5,758	5,650
Advances and Other Assets	NL-16	69,196	65,244
Sub-Total (A)		**74,954**	**70,894**
Current Liabilities	NL-17	576,809	557,949
Provisions	NL-18	145,528	150,414
Sub-Total (B)		**722,337**	**708,363**
Net Current Assets / (Liabilities) (C) = (A - B)		**(647,383)**	**(637,469)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		46,903	42,398
Total		**217,865**	**208,414**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2026	As at September 30, 2025
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	-
• Goods and Service Tax	23,091	23,080
• Income Tax	14,101	14,101
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	**37,192**	**37,181**

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
Gross Direct Premium	3,998	11,763	1,375	2,729	-	-	1,375	2,729	10,582	22,071	31,676	62,756	42,258	84,827	22,741	52,339	964	2,211	-	-	23,705	54,550
Add: Premium on reinsurance accepted	456	1,308	8	18	-	-	8	18	-	-	-	-	-	-	7,250	15,750	-	-	-	-	7,250	15,750
Less : Premium on reinsurance ceded	(4,338)	(11,727)	(756)	(1,743)	-	-	(756)	(1,743)	(538)	(1,114)	(1,346)	(2,651)	(1,884)	(3,765)	(1,243)	(5,408)	(68)	(151)	-	-	(1,311)	(5,559)
Net Written Premium	**116**	**1,344**	**627**	**1,004**	**-**	**-**	**627**	**1,004**	**10,044**	**20,957**	**30,330**	**60,105**	**40,374**	**81,062**	**28,748**	**62,681**	**896**	**2,060**	**-**	**-**	**29,644**	**64,741**
Add: Opening balance of UPR	4,274	4,407	649	648	-	-	649	648	24,219	25,171	72,045	78,882	96,264	104,053	50,679	46,491	1,754	1,579	-	-	52,433	48,070
Less: Closing balance of UPR	(3,768)	(3,768)	(710)	(710)	-	-	(710)	(710)	(22,341)	(22,341)	(66,236)	(66,236)	(88,577)	(88,577)	(45,243)	(45,243)	(1,667)	(1,667)	-	-	(46,910)	(46,910)
Net Earned Premium	**622**	**1,983**	**566**	**942**	**-**	**-**	**566**	**942**	**11,922**	**23,787**	**36,139**	**72,751**	**48,061**	**96,538**	**34,184**	**63,929**	**983**	**1,972**	**-**	**-**	**35,167**	**65,901**
Gross Direct Premium																						
- In India	3,998	11,763	1,375	2,729	-	-	1,375	2,729	10,582	22,071	31,676	62,756	42,258	84,827	22,741	52,339	964	2,211	-	-	23,705	54,550
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
Gross Direct Premium	272	618	5	19	614	1,224	-	-	-	-	3,012	6,287	69,866	147,525	75,239	162,017
Add: Premium on reinsurance accepted	-	-	-	-	37	91	-	-	-	-	-	-	7,287	15,841	7,751	17,167
Less : Premium on reinsurance ceded	(15)	(29)	(2)	(9)	(541)	(1,065)	-	-	-	-	(2,108)	(4,256)	(5,861)	(14,683)	(10,955)	(28,153)
Net Written Premium	**257**	**589**	**3**	**10**	**110**	**250**	**-**	**-**	**-**	**-**	**904**	**2,031**	**71,292**	**148,683**	**72,035**	**151,031**
Add: Opening balance of UPR	535	490	17	13	393	479	-	-	-	-	1,726	2,218	151,368	155,323	156,291	160,378
Less: Closing balance of UPR	(508)	(508)	(12)	(12)	(291)	(291)	-	-	-	-	(1,587)	(1,587)	(137,885)	(137,885)	(142,363)	(142,363)
Net Earned Premium	**284**	**571**	**8**	**11**	**212**	**438**	**-**	**-**	**-**	**-**	**1,043**	**2,662**	**84,775**	**166,121**	**85,963**	**169,046**
Gross Direct Premium																
- In India	272	618	5	19	614	1,224	-	-	-	-	3,012	6,287	69,866	147,525	75,239	162,017
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Gross Direct Premium	5,163	15,989	1,027	2,017	-	-	1,027	2,017	11,205	22,894	33,040	69,707	44,245	92,601	21,260	45,154	685	2,480	-	-	21,945	47,634
Add: Premium on reinsurance accepted	865	2,468	19	66	-	-	19	66	-	-	-	-	-	-	7,730	15,730	516	516	-	-	8,246	16,246
Less : Premium on reinsurance ceded	(5,082)	(15,852)	(670)	(1,327)	-	-	(670)	(1,327)	(603)	(1,320)	(1,366)	(2,854)	(1,969)	(4,174)	(851)	(1,805)	(69)	(202)	-	-	(920)	(2,007)
Net Written Premium	**946**	**2,605**	**376**	**756**	**-**	**-**	**376**	**756**	**10,602**	**21,574**	**31,674**	**66,853**	**42,276**	**88,427**	**28,139**	**59,079**	**1,132**	**2,794**	**-**	**-**	**29,271**	**61,873**
Add: Opening balance of UPR	6,885	6,782	618	539	-	-	618	539	23,316	23,633	79,746	82,448	103,062	106,081	43,238	43,613	2,141	1,288	-	-	45,379	44,901
Less: Closing balance of UPR	(5,753)	(5,753)	(572)	(572)	-	-	(572)	(572)	(22,599)	(22,599)	(72,650)	(72,650)	(95,249)	(95,249)	(41,963)	(41,963)	(2,190)	(2,190)	-	-	(44,153)	(44,153)
Net Earned Premium	**2,078**	**3,634**	**422**	**723**	**-**	**-**	**422**	**723**	**11,319**	**22,608**	**38,770**	**76,651**	**50,089**	**99,259**	**29,414**	**60,729**	**1,083**	**1,892**	**-**	**-**	**30,497**	**62,621**
Gross Direct Premium																						
- In India	5,163	15,989	1,027	2,017	-	-	1,027	2,017	11,205	22,894	33,040	69,707	44,245	92,601	21,260	45,154	685	2,480	-	-	21,945	47,634
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Gross Direct Premium	298	630	10	39	949	1,969	-	-	-	-	3,014	5,388	70,461	148,261	76,651	166,267
Add: Premium on reinsurance accepted	-	-	-	-	41	82	-	-	-	-	9	73	8,296	16,401	9,180	18,935
Less : Premium on reinsurance ceded	(11)	(26)	-	(12)	(833)	(1,734)	-	-	-	-	(2,057)	(4,084)	(5,790)	(12,037)	(11,542)	(29,216)
Net Written Premium	**287**	**604**	**10**	**27**	**157**	**317**	**-**	**-**	**-**	**-**	**966**	**1,377**	**72,967**	**152,625**	**74,289**	**155,986**
Add: Opening balance of UPR	601	586	32	13	289	231	-	-	-	-	895	747	150,258	152,559	157,761	159,880
Less: Closing balance of UPR	(567)	(567)	(28)	(28)	(300)	(300)	-	-	-	-	(1,400)	(1,400)	(141,697)	(141,697)	(148,022)	(148,022)
Net Earned Premium	**321**	**623**	**14**	**12**	**146**	**248**	**-**	**-**	**-**	**-**	**461**	**724**	**81,528**	**163,487**	**84,028**	**167,844**
Gross Direct Premium																
- In India	298	630	10	39	949	1,969	-	-	-	-	3,014	5,388	70,461	148,261	76,651	166,267
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
Claims Paid (Direct)	1,964	6,663	6,311	7,214	-	-	6,311	7,214	12,994	24,544	32,512	53,280	45,506	77,824	23,603	44,185	611	1,241	-	-	24,214	45,426
Add : Re-insurance accepted to direct claims	66	589	5	14	-	-	5	14	-	-	-	-	-	-	29,481	29,480	123	212	-	-	29,604	29,692
Less : Re-insurance Ceded to claims paid	(1,084)	(5,883)	(5,721)	(6,165)	-	-	(5,721)	(6,165)	(520)	(984)	(2,017)	(3,245)	(2,537)	(4,229)	(4,385)	(7,409)	(24)	(50)	-	-	(4,409)	(7,459)
Net Claim Paid	**946**	**1,369**	**595**	**1,063**	**-**	**-**	**595**	**1,063**	**12,474**	**23,560**	**30,495**	**50,035**	**42,969**	**73,595**	**48,699**	**66,256**	**710**	**1,403**	**-**	**-**	**49,409**	**67,659**
Add : Claims Outstanding at the end of the period	7,260	7,260	1,989	1,989	-	-	1,989	1,989	16,050	16,050	434,773	434,773	450,823	450,823	26,887	26,887	2,657	2,657	-	-	29,544	29,544
Less : Claims Outstanding at the beginning of the period	(7,100)	(7,304)	(2,221)	(1,939)	-	-	(2,221)	(1,939)	(16,838)	(15,215)	(437,711)	(428,439)	(454,549)	(443,654)	(41,220)	(32,344)	(2,296)	(2,207)	-	-	(43,516)	(34,551)
Net Incurred Claims	**1,106**	**1,325**	**363**	**1,113**	**-**	**-**	**363**	**1,113**	**11,686**	**24,395**	**27,557**	**56,369**	**39,243**	**80,764**	**34,366**	**60,799**	**1,071**	**1,853**	**-**	**-**	**35,437**	**62,652**
Claims Paid (Direct)	-		-		-				-		-				-		-		-			
-In India	1,964	6,663	6,311	7,209	-	-	6,311	7,209	12,994	24,544	32,512	53,280	77,824	77,824	23,603	44,185	611	1,241	-	-	24,214	45,426
-Outside India	-	-	-	5	-	-	-	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	816	816	846	846	-	-	846	846	2,775	2,775	228,072	228,072	230,847	230,847	19,478	19,478	942	942	-	-	20,420	20,420
Estimates of IBNR and IBNER at the beginning of the period (net)	1,532	1,916	818	1,021	-	-	818	1,021	2,827	3,400	229,353	227,104	232,180	230,504	33,933	24,620	747	1,231	-	-	34,680	25,851

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
Claims Paid (Direct)	320	624	-	-	52	174	-	-	-	-	38	163	70,130	124,211	78,405	138,088
Add : Re-insurance accepted to direct claims	-	-	-	-	3	3	-	-	-	-	-	-	29,607	29,695	29,678	30,298
Less : Re-insurance Ceded to claims paid	(13)	(25)	-	-	(38)	(138)	-	-	-	-	(24)	(119)	(7,021)	(11,970)	(13,826)	(24,018)
Net Claim Paid	**307**	**599**	**-**	**-**	**17**	**39**	**-**	**-**	**-**	**-**	**14**	**44**	**92,716**	**141,936**	**94,257**	**144,368**
Add : Claims Outstanding at the end of the period	914	914	12	12	775	775	-	-	6,151	6,151	1,276	1,276	489,495	489,495	498,744	498,744
Less : Claims Outstanding at the beginning of the period	(962)	(1,015)	(8)	(10)	(715)	(668)	-	-	(6,151)	(6,151)	(1,125)	(1,091)	(507,026)	(487,140)	(516,347)	(496,383)
Net Incurred Claims	**259**	**498**	**4**	**2**	**77**	**146**	**-**	**-**	**-**	**-**	**165**	**229**	**75,185**	**144,291**	**76,654**	**146,729**
Claims Paid (Direct)	-		-		-		-		-		-					
-In India	320	624	-	-	52	174	-	-	-	-	38	163	70,130	124,211	78,405	138,083
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
Estimates of IBNR and IBNER at the end of the period (net)	409	409	12	12	422	422	-	-	-	-	499	499	252,609	252,609	254,271	254,271
Estimates of IBNR and IBNER at the beginning of the period (net)	423	343	8	10	392	346	-	-	-	-	357	419	268,040	257,473	270,390	260,410

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Claims Paid (Direct)	1,108	2,279	1,065	1,766	-	-	1,065	1,766	11,851	21,919	20,624	34,611	32,475	56,530	16,860	30,979	394	680	-	-	17,254	31,659
Add : Re-insurance accepted to direct claims	218	643	133	133	-	-	133	133	-	-	-	-	-	-	7,238	7,238	-	-	-	-	7,238	7,238
Less : Re-insurance Ceded to claims paid	(676)	(1,652)	(867)	(1,264)	-	-	(867)	(1,264)	(563)	(1,001)	(1,337)	(2,349)	(1,900)	(3,350)	(680)	(1,251)	(16)	(27)	-	-	(696)	(1,278)
Net Claim Paid	**650**	**1,270**	**331**	**635**	**-**	**-**	**331**	**635**	**11,288**	**20,918**	**19,287**	**32,262**	**30,575**	**53,180**	**23,418**	**36,966**	**378**	**653**	**-**	**-**	**23,796**	**37,619**
Add : Claims Outstanding at the end of the period	6,375	6,375	1,689	1,689	-	-	1,689	1,689	14,176	14,176	397,065	397,065	411,241	411,241	30,389	30,389	1,757	1,757	-	-	32,146	32,146
Less : Claims Outstanding at the beginning of the period	(6,223)	(5,772)	(1,504)	(1,378)	-	-	(1,504)	(1,378)	(14,144)	(12,348)	(386,689)	(370,993)	(400,833)	(383,341)	(28,180)	(14,257)	(1,234)	(726)	-	-	(29,414)	(14,983)
Net Incurred Claims	**802**	**1,873**	**516**	**946**	**-**	**-**	**516**	**946**	**11,320**	**22,746**	**29,663**	**58,334**	**40,983**	**81,080**	**25,627**	**53,098**	**901**	**1,684**	**-**	**-**	**26,528**	**54,782**
Claims Paid (Direct)																						
-In India	1,108	2,279	1,051	1,641	-	-	1,051	1,641	11,851	21,919	20,624	34,611	32,475	56,530	16,860	30,979	394	680	-	-	17,254	31,659
-Outside India	-	-	14	125	-	-	14	125	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,168	1,168	968	968	-	-	968	968	3,070	3,070	213,601	213,601	216,671	216,671	15,996	15,996	806	806	-	-	16,802	16,802
Estimates of IBNR and IBNER at the beginning of the period (net)	1,171	1,638	756	776	-	-	756	776	2,545	2,395	210,116	204,760	212,661	207,155	18,375	5,972	552	421	-	-	18,927	6,393

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Claims Paid (Direct)	334	481	-	-	553	665	-	-	-	-	42	128	50,658	89,463	52,831	93,508
Add : Re-insurance accepted to direct claims	-	-	-	-	2	21	-	-	-	-	-	-	7,240	7,259	7,591	8,035
Less : Re-insurance Ceded to claims paid	(13)	(19)	-	-	(472)	(576)	-	-	-	-	(24)	(84)	(3,105)	(5,307)	(4,648)	(8,223)
Net Claim Paid	**321**	**462**	**-**	**-**	**83**	**110**	**-**	**-**	**-**	**-**	**18**	**44**	**54,793**	**91,415**	**55,774**	**93,320**
Add : Claims Outstanding at the end of the period	1,009	1,009	3	3	592	592	-	-	6,151	6,151	287	287	451,429	451,429	459,493	459,493
Less : Claims Outstanding at the beginning of the period	(785)	(555)	(2)	(2)	(417)	(359)	-	-	(6,151)	(6,151)	(185)	(149)	(437,787)	(405,540)	(445,514)	(412,690)
Net Incurred Claims	**545**	**916**	**1**	**1**	**258**	**343**	**-**	**-**	**-**	**-**	**120**	**182**	**68,435**	**137,304**	**69,753**	**140,123**
Claims Paid (Direct)																
-In India	334	481	-	-	553	665	-	-	-	-	42	128	50,658	89,463	52,817	93,383
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	125
Estimates of IBNR and IBNER at the end of the period (net)	292	292	3	3	245	245	-	-	-	-	258	258	234,271	234,271	236,407	236,407
Estimates of IBNR and IBNER at the beginning of the period (net)	312	273	2	2	183	172	-	-	-	-	164	119	232,249	214,114	234,176	216,528

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
Commission & Remuneration	471	1,548	186	310	-	-	186	310	3,333	6,704	9,387	17,068	12,720	23,772	4,651	9,243	183	396	-	-	4,834	9,639
Rewards	(1)	(2)	(0)	(0)	-	-	(0)	(0)	21	164	35	(88)	56	76	26	89	8	10	-	-	34	99
Distribution fees	-	-	-	-	-	-	-	-	6	18	12	38	18	57	-	-	-	-	-	-	-	-
Gross Commission	**471**	**1,546**	**186**	**310**	**-**	**-**	**186**	**310**	**3,359**	**6,887**	**9,435**	**17,018**	**12,793**	**23,905**	**4,677**	**9,332**	**191**	**407**	**-**	**-**	**4,868**	**9,739**
Add: Commission on Re-insurance Accepted	55	175	-	1	-	-	-	1	-	-	-	-	-	-	436	945	-	-	-	-	436	945
Less: Commission on Re-insurance Ceded	(820)	(2,044)	(80)	(194)	-	-	(80)	(194)	(41)	(123)	(26)	(113)	(67)	(236)	(123)	(470)	(6)	(14)	-	-	(129)	(484)
Net Commission	**(294)**	**(323)**	**106**	**117**	**-**	**-**	**106**	**117**	**3,318**	**6,764**	**9,409**	**16,905**	**12,726**	**23,669**	**4,990**	**9,807**	**185**	**393**	**-**	**-**	**5,175**	**10,200**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	6	16	0	0	-	-	0	0	194	445	1,063	1,761	1,257	2,206	298	568	37	66	-	-	335	634
Corporate Agents-Banks/FII/HFC	(0)	3	-	-	-	-	-	-	141	298	149	275	290	573	395	731	6	11	-	-	401	742
Corporate Agents-Others	0	0	-	-	-	-	-	-	2	2	16	19	18	21	461	995	50	66	-	-	511	1,061
Insurance Brokers	465	1,527	186	310	-	-	186	310	2,486	5,112	6,560	12,180	9,046	17,292	3,526	7,021	96	259	-	-	3,622	7,280
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	5	18	12	38	18	57	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	1	2	1	2	-	-	-	-	-	-	-	-
Insurance Marketing Firm	0	0	-	-	-	-	-	-	2	3	4	12	6	15	21	32	1	2	-	-	22	34
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	528	1,008	1,630	2,732	2,158	3,740	(24)	(15)	0	1	-	-	(23)	(13)
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**471**	**1,546**	**186**	**310**	**-**	**-**	**186**	**310**	**3,359**	**6,887**	**9,435**	**17,018**	**12,793**	**23,905**	**4,677**	**9,332**	**191**	**407**	**-**	**-**	**4,868**	**9,739**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	471	1,546	186	310	-	-	186	310	3,359	6,887	9,435	17,018	12,793	23,905	4,677	9,332	191	407	-	-	4,868	9,739
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
Commission & Remuneration	76	165	1	3	139	307	-	-	-	-	526	1,047	18,295	34,933	18,952	36,792
Rewards	1	3	(0)	(0)	(0)	(0)	-	-	-	-	(0)	(0)	90	178	89	176
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	18	57	18	57
Gross Commission	**76**	**168**	**1**	**3**	**139**	**307**	**-**	**-**	**-**	**-**	**525**	**1,046**	**18,402**	**35,168**	**19,059**	**37,024**
Add: Commission on Re-insurance Accepted	-	-	-	-	4	11	-	-	-	-	-	-	440	956	495	1,132
Less: Commission on Re-insurance Ceded	(2)	(4)	-	-	(91)	(186)	-	-	-	-	(340)	(451)	(629)	(1,361)	(1,529)	(3,599)
Net Commission	**74**	**164**	**1**	**3**	**52**	**132**	**-**	**-**	**-**	**-**	**185**	**595**	**18,213**	**34,763**	**18,025**	**34,557**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	27	66	(0)	(0)	2	4	-	-	-	-	2	2	1,623	2,912	1,629	2,928
Corporate Agents-Banks/FII/HFC	0	0	-	-	7	26	-	-	-	-	11	53	709	1,394	709	1,397
Corporate Agents-Others	(0)	(0)	-	-	0	0	-	-	-	-	0	0	529	1,082	529	1,082
Insurance Brokers	49	101	1	3	129	276	-	-	-	-	512	991	13,359	25,944	14,009	27,781
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	18	57	18	57
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	1	2	1	2
Insurance Marketing Firm	0	0	-	-	0	0	-	-	-	-	0	0	29	50	29	50
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,135	3,727	2,135	3,727
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**76**	**168**	**1**	**3**	**139**	**307**	**-**	**-**	**-**	**-**	**525**	**1,046**	**18,402**	**35,168**	**19,059**	**37,024**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	76	168	1	3	139	307	-	-	-	-	525	1,046	18,402	35,168	19,059	37,024
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Commission & Remuneration	708	2,206	115	239	-	-	115	239	3,212	6,713	8,315	17,271	11,527	23,984	3,077	6,625	142	422	-	-	3,219	7,046
Rewards	(30)	(229)	-	-	-	-	-	-	(30)	(116)	(34)	(82)	(64)	(198)	2	(291)	1	(2)	-	-	4	(293)
Distribution fees	-	-	-	-	-	-	-	-	48	94	34	68	82	162	-	-	-	-	-	-	-	-
Gross Commission	**678**	**1,977**	**115**	**239**	**-**	**-**	**115**	**239**	**3,230**	**6,690**	**8,315**	**17,258**	**11,545**	**23,948**	**3,079**	**6,334**	**144**	**420**	**-**	**-**	**3,223**	**6,753**
Add: Commission on Re-insurance Accepted	116	331	2	6	-	-	2	6	-	-	-	-	-	-	817	1,417	72	72	-	-	889	1,489
Less: Commission on Re-insurance Ceded	(2,006)	(3,229)	562	474	-	-	562	474	(16)	(52)	(49)	(108)	(65)	(160)	(56)	(160)	(4)	(15)	-	-	(60)	(175)
Net Commission	**(1,212)**	**(921)**	**679**	**719**	**-**	**-**	**679**	**719**	**3,214**	**6,638**	**8,266**	**17,150**	**11,480**	**23,788**	**3,840**	**7,591**	**212**	**477**	**-**	**-**	**4,052**	**8,067**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	3	22	-	(0)	-	-	-	(0)	166	361	837	1,714	1,003	2,075	228	380	26	39	-	-	253	419
Corporate Agents-Banks/FII/HFC	4	5	-	-	-	-	-	-	-	0	-	0	-	0	353	706	2	4	-	-	355	710
Corporate Agents-Others	30	59	-	-	-	-	-	-	180	316	255	457	435	772	868	1,272	30	38	-	-	898	1,310
Insurance Brokers	640	1,891	115	239	-	-	115	239	2,406	5,105	5,607	11,838	8,014	16,943	1,574	3,871	84	334	-	-	1,658	4,204
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	48	94	34	68	82	162	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	0	-	-	-	0	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	9	15	17	35	26	50	12	17	0	1	-	-	12	18
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	420	800	1,565	3,145	1,985	3,945	44	88	3	4	-	-	47	92
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**678**	**1,977**	**115**	**239**	**-**	**-**	**115**	**239**	**3,230**	**6,690**	**8,315**	**17,258**	**11,545**	**23,948**	**3,079**	**6,334**	**144**	**420**	**-**	**-**	**3,223**	**6,753**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	678	1,977	115	239	-	-	115	239	3,230	6,690	8,315	17,258	11,545	23,948	3,079	6,334	144	420	-	-	3,223	6,753
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Commission & Remuneration	77	164	2	8	191	377	-	-	-	-	501	674	15,517	32,254	16,340	34,699
Rewards	0	2	(0)	0	0	0	-	-	-	-	0	0	(60)	(489)	(90)	(718)
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	82	162	82	162
Gross Commission	**77**	**166**	**2**	**8**	**191**	**378**	**-**	**-**	**-**	**-**	**501**	**674**	**15,539**	**31,927**	**16,332**	**34,143**
Add: Commission on Re-insurance Accepted	-	-	-	-	5	11	-	-	-	-	2	17	896	1,517	1,014	1,854
Less: Commission on Re-insurance Ceded	(2)	(4)	-	-	(173)	(278)	-	-	-	-	(623)	(825)	(923)	(1,442)	(2,367)	(4,197)
Net Commission	**75**	**162**	**2**	**8**	**23**	**111**	**-**	**-**	**-**	**-**	**(120)**	**(134)**	**15,512**	**32,002**	**14,979**	**31,800**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	22	55	(0)	0	0	3	-	-	-	-	3	3	1,282	2,555	1,286	2,577
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	4	4	358	714	362	719
Corporate Agents-Others	0	0	-	-	19	33	-	-	-	-	92	164	1,444	2,279	1,475	2,338
Insurance Brokers	55	111	2	8	172	341	-	-	-	-	402	503	10,302	22,111	11,057	24,241
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	82	162	82	162
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	0	39	69	39	69
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,031	4,037	2,031	4,037
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**77**	**166**	**2**	**8**	**191**	**378**	**-**	**-**	**-**	**-**	**501**	**674**	**15,539**	**31,927**	**16,332**	**34,143**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	77	166	2	8	191	378	-	-	-	-	501	674	15,539	31,927	16,332	34,143
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
1	Employees' remuneration and welfare benefits	381	864	105	181	-	-	105	181	963	2,058	2,227	4,681	3,190	6,739	2,583	5,099	82	167	-	-	2,665	5,266
2	Travel, conveyance and vehicle running expenses	14	33	2	6	-	-	2	6	30	56	90	159	120	215	87	172	3	6	-	-	90	178
3	Training expenses	-	1	-	-	-	-	-	-	-	1	1	3	1	4	-	3	-	-	-	-	-	3
4	Rents, rates and taxes	26	70	7	15	-	-	7	15	61	120	179	337	240	457	261	561	10	19	-	-	271	580
5	Repairs and maintenance	8	21	3	4	-	-	3	4	19	36	55	102	74	138	53	110	2	4	-	-	55	114
6	Printing and stationery	1	2	-	1	-	-	-	1	1	3	5	9	6	12	4	9	-	-	-	-	4	9
7	Communication expenses	3	8	1	2	-	-	1	2	8	14	22	39	30	53	22	43	-	1	-	-	22	44
8	Legal and professional charges	26	64	7	13	-	-	7	13	113	205	172	308	285	513	255	466	6	11	-	-	261	477
9	Auditors' fees, expenses etc.	-		-		-		-		-		-				-		-		-			
	(a) as auditor	1	2	-	2	-	-	-	2	2	4	6	11	8	15	6	12	-	-	-	-	6	12
	(b) as adviser or in any other capacity, in respect of	-		-		-		-		-		-				-		-		-			
	(i) Taxation matters	-	-	1	1	-	-	1	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
	(ii) Insurance matters	-	1	1	1	-	-	1	1	1	2	2	5	3	7	2	5	-	-	-	-	2	5
	(c) out of pocket expenses	-	-	-	1	-	-	-	1	-	-	-	1	-	1	1	2	-	-	-	-	1	2
10	Advertisement and publicity	-	1	1	1	-	-	1	1	1	2	3	6	4	8	3	6	-	-	-	-	3	6
11	Interest and Bank Charges	13	36	5	8	-	-	5	8	31	61	92	174	123	235	88	188	3	6	-	-	91	194
12	Depreciation	23	55	6	11	-	-	6	11	50	92	148	262	198	354	146	285	4	9	-	-	150	294
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	2	4	(2)	-	-	-	(2)	-	4	7	11	19	15	26	10	20	1	1	-	-	11	21
15	Information Technology Expenses	54	135	15	28	-	-	15	28	120	228	355	648	475	876	344	703	11	23	-	-	355	726
16	Goods and Services Tax (GST)	31	48	7	10	-	-	7	10	57	80	166	228	223	308	172	248	5	8	-	-	177	256
17	Others	-		-		-		-		-		-				-		-		-			
	(a) Miscellaneous expenses	18	61	7	11	-	-	7	11	9	18	29	53	38	71	39	91	3	4	-	-	42	95
	(b) Insurance Awareness	-	-	1	1	-	-	1	1	1	1	2	2	3	3	2	2	-	-	-	-	2	2
	Total	**601**	**1,406**	**167**	**297**	**-**	**-**	**167**	**297**	**1,471**	**2,988**	**3,566**	**7,048**	**5,037**	**10,036**	**4,079**	**8,026**	**130**	**259**	**-**	**-**	**4,209**	**8,285**
	In India	601	1,406	167	297	-	-	167	297	1,471	2,988	3,566	7,048	5,037	10,036	4,079	8,026	130	259	-	-	4,209	8,285
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaenous														Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
		For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
1	Employees' remuneration and welfare benefits	23	45	1	1	52	90	-	-	-	-	235	430	6,166	12,571	6,652	13,616
2	Travel, conveyance and vehicle running expenses	1	2	-	-	2	3	-	-	-	-	9	16	222	414	238	453
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	7	1	8
4	Rents, rates and taxes	1	3	-	-	4	7	-	-	-	-	18	34	534	1,081	567	1,166
5	Repairs and maintenance	-	1	-	-	1	2	-	-	-	-	5	10	135	265	146	290
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	1	1	11	22	12	25
7	Communication expenses	-	-	-	-	1	1	-	-	-	-	2	4	55	102	59	112
8	Legal and professional charges	1	3	-	-	3	6	-	-	-	-	17	31	567	1,030	600	1,107
9	Auditors' fees, expenses etc.	-		-		-		-		-		-					
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	1	1	15	28	16	32
	(b) as adviser or in any other capacity, in respect of	-		-		-		-		-		-					
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	3	3
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	5	12	6	14
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	3	1	4
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	7	14	8	16
11	Interest and Bank Charges	1	2	-	-	2	4	-	-	-	-	8	17	225	452	243	496
12	Depreciation	2	3	-	-	3	5	-	-	-	-	15	27	368	683	397	749
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	1	2	27	49	27	53
15	Information Technology Expenses	3	6	-	-	8	14	-	-	-	-	34	65	875	1,687	944	1,850
16	Goods and Services Tax (GST)	1	2	-	-	4	5	-	-	-	-	16	23	421	594	459	652
17	Others	-		-		-		-		-		-					
	(a) Miscellaneous expenses	1	1	-	-	4	10	-	-	-	-	4	9	89	186	114	258
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	5	5	6	6
	Total	**34**	**68**	**1**	**1**	**84**	**147**	**-**	**-**	**-**	**-**	**366**	**670**	**9,731**	**19,207**	**10,499**	**20,910**
	In India	34	68	1	1	84	147	-	-	-	-	366	670	9,731	19,207	10,499	20,910
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
1	Employees' remuneration and welfare benefits	455	1,042	68	117	-	-	68	117	1,008	1,965	2,225	4,307	3,233	6,272	2,275	4,281	97	209	-	-	2,372	4,490
2	Travel, conveyance and vehicle running expenses	17	46	3	4	-	-	3	4	30	57	88	173	118	230	77	151	3	7	-	-	80	158
3	Training expenses	-	1	-	-	-	-	-	-	-	1	3	5	3	6	3	4	-	-	-	-	3	4
4	Rents, rates and taxes	31	83	5	10	-	-	5	10	55	105	162	315	217	420	287	545	10	19	-	-	297	564
5	Repairs and maintenance	12	29	-	2	-	-	-	2	20	36	60	109	80	145	52	95	3	5	-	-	55	100
6	Printing and stationery	1	3	-	1	-	-	-	1	2	3	7	11	9	14	5	9	-	-	-	-	5	9
7	Communication expenses	4	11	-	1	-	-	-	1	6	13	20	41	26	54	17	36	1	2	-	-	18	38
8	Legal and professional charges	33	67	5	7	-	-	5	7	123	243	151	252	274	495	215	348	6	11	-	-	221	359
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	3	(1)	-	-	-	(1)	-	2	4	6	12	8	16	5	10	1	1	-	-	6	11
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	1	-	-	-	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
	(c) out of pocket expenses	-	-	-	1	-	-	-	1	-	-	2	2	2	2	1	1	-	-	-	-	1	1
10	Advertisement and publicity	-	1	1	1	-	-	1	1	-	1	2	4	2	5	2	4	-	-	-	-	2	4
11	Interest and Bank Charges	20	53	2	5	-	-	2	5	34	65	100	199	134	264	88	174	4	9	-	-	92	183
12	Depreciation	24	63	2	7	-	-	2	7	42	78	124	238	166	316	109	208	4	10	-	-	113	218
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	1	4	(1)	-	-	-	(1)	-	3	5	7	15	10	20	6	13	1	1	-	-	7	14
15	Information Technology Expenses	61	147	10	17	-	-	10	17	101	182	300	554	401	736	263	484	12	24	-	-	275	508
16	Goods and Services Tax (GST)	13	27	-	3	-	-	-	3	19	33	60	102	79	135	52	89	2	4	-	-	54	93
17	Others																						
	(a) Miscellaneous expenses	33	113	2	7	-	-	2	7	18	33	54	100	72	133	59	118	2	5	-	-	61	123
	(b) Insurance Awareness	3	7	1	1	-	-	1	1	5	9	14	26	19	35	13	23	-	1	-	-	13	24
	Total	**709**	**1,700**	**97**	**185**	-	-	**97**	**185**	**1,468**	**2,833**	**3,386**	**6,466**	**4,854**	**9,299**	**3,530**	**6,594**	**146**	**308**	-	-	**3,676**	**6,902**
	In India	709	1,700	97	185	-	-	97	185	1,468	2,833	3,386	6,466	4,854	9,299	3,530	6,594	146	308	-	-	3,676	6,902
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous														Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
		For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
1	Employees' remuneration and welfare benefits	20	40	1	2	64	118	-	-	-	-	198	316	5,888	11,238	6,411	12,397
2	Travel, conveyance and vehicle running expenses	1	2	-	-	3	5	-	-	-	-	8	14	210	409	230	459
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	6	10	6	11
4	Rents, rates and taxes	2	3	-	-	5	9	-	-	-	-	15	25	536	1,021	572	1,114
5	Repairs and maintenance	1	1	-	-	2	3	-	-	-	-	5	9	143	258	155	289
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	1	1	15	24	16	28
7	Communication expenses	-	-	-	-	-	1	-	-	-	-	3	4	47	97	51	109
8	Legal and professional charges	1	2	-	-	4	7	-	-	-	-	13	20	513	883	551	957
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	1	1	15	28	15	31
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	2	3
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	3	3	3	4
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	4	9	5	11
11	Interest and Bank Charges	1	2	-	-	3	6	-	-	-	-	9	15	239	470	261	528
12	Depreciation	1	2	-	-	4	7	-	-	-	-	12	19	296	562	322	632
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	1	1	18	35	18	39
15	Information Technology Expenses	3	5	-	-	9	16	-	-	-	-	27	44	715	1,309	786	1,473
16	Goods and Services Tax (GST)	1	1	-	-	2	3	-	-	-	-	6	8	142	240	155	270
17	Others																
	(a) Miscellaneous expenses	1	1	-	-	8	13	-	-	-	-	6	12	148	282	183	402
	(b) Insurance Awareness	-	-	-	-	1	1	-	-	-	-	1	2	34	62	38	70
	Total	**32**	**59**	**1**	**2**	**105**	**189**	**-**	**-**	**-**	**-**	**306**	**491**	**8,974**	**16,942**	**9,780**	**18,827**
	In India	32	59	1	2	105	189	-	-	-	-	306	491	8,974	16,942	9,780	18,827
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at September 30, 2025
1	**Authorised Capital**		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	**Issued Capital**		
	293,553,070 (Previous Period : 293,553,070) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,355
3	**Subscribed Capital**		
	293,553,070 (Previous Period : 293,553,070) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,355
4	**Called-up Capital**		
	293,553,070 (Previous Period : 293,553,070) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,355
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	**Paid-up Capital**	-	-
	293,553,070 (Previous Period : 293,553,070) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,355

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at September 30, 2026		As at September 30, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.32%	271,025,460	92.33%
· Foreign	-	-	-	-
Investors				
· Indian	20,572,076	7.01%	19,869,426	6.77%
· Foreign	-	-	-	-
Others				
· Indian	1,955,534	0.67%	2,658,184	0.90%
· Foreign	-	-	-	-
Total	**293,553,070**	**100.00%**	**293,553,070**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED SEPTEMBER 30, 2026

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.409	21,255.92	Nil	Nil	11,813,848	5.56
	(ii) Celica Developers Private Limited	4	35,966,231	12.252	3,596.62	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.665	2,250.00	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	9	330,500	0.11	33.05	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	4	7,725,150	2.632	772.52	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.341	393.79	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	4	8,578,526	2.922	857.85	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	1,955,534	0.666	195.55	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**25**	**293,553,070**	**100.00**	**29,355.31**	**Nil**	**Nil**	**11,813,848**	**4.02**

Foot Notes:
(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category
*Note: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria
#Note: Out of 1,955,534 shares held by Magma General Insurance ESOP Trust, 23 employees including ex-employees of the Company are beneficial owners of 1,955,534 equity shares in aggregate pursuant to the exercise of options under Magma ESOP Plan 2018.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.55	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.00	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.55	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**4**	**4,286,752**	**100.00**	**428.68**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.9	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.9	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100.00**	**2.25**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026		As at September 30, 2025	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	135,358		135,261	
	Add: Addition during the Year / Period	-		97	
	Less: Share / Debenture Issue Expenses	(18)	135,340	-	135,358
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves				
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		656		1,170
7	Balance of Profit in Profit & Loss Account		-		-
	Total		**135,996**		**136,528**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at September 30, 2026	As at September 30, 2025
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	52,500	42,500
2	Banks		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	**52,500**	**42,500**

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	**-**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

		NL -12		NL -12A		Total	
		Shareholders		Policyholders			
Sl. No.	Particulars	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	54,150	62,868	262,728	295,356	**316,878**	**358,224**
2	Other Approved Securities	-	-	-	-	**-**	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	**-**	-
	(bb) Preference	-	-	-	-	**-**	-
	(b) Mutual Funds	-	-	-	-	**-**	-
	(c) Derivative Instruments	-	-	-	-	**-**	-
	(d) Debentures / Bonds	34,720	28,054	168,458	131,796	**203,178**	**159,850**
	(e) Other Securities (Treps & Bank Deposits)	-	-	-	-	**-**	-
	(f) Subsidiaries	-	-	-	-	**-**	-
	(g) Investment Properties-Real Estate	-	-	-	-	**-**	-
4	Investments in Infrastructure and Housing	46,008	42,861	223,222	201,359	**269,230**	**244,220**
5	Other than Approved Investments	85	790	415	3,710	**500**	**4,500**
	Total	**134,963**	**134,573**	**654,823**	**632,221**	**789,786**	**766,794**
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	**-**	**-**
2	Other Approved Securities	-	-	-	-	**-**	**-**
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	**-**	**-**
	(bb) Preference	-	-	-	-	**-**	**-**
	(b) Mutual Funds	430	2,202	2,084	10,345	**2,514**	**12,547**
	(c) Derivative Instruments	-	-	-	-	**-**	**-**
	(d) Debentures / Bonds	1,283	1,665	6,226	7,827	**7,509**	**9,492**
	(e) Other Securities (Treps & Bank Deposits)	754	496	3,658	2,331	**4,412**	**2,827**
	(f) Subsidiaries	-	-	-	-	**-**	**-**
	(g) Investment Properties-Real Estate	-	-	-	-	**-**	**-**
4	Investments in Infrastructure and Housing	427	225	2,069	1,055	**2,496**	**1,280**
5	Other than Approved Investments	683	965	3,315	4,532	**3,998**	**5,497**
	Total	**3,577**	**5,553**	**17,352**	**26,090**	**20,929**	**31,643**
	Grand Total	**138,540**	**140,126**	**672,175**	**658,311**	**810,715**	**798,437**

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025
	Long Term Investments--						
	Book Value	134,963	134,572	654,817	632,216	**789,780**	**766,788**
	Market Value	131,858	136,683	639,757	642,136	**771,615**	**778,819**
	Short Term Investments--						
	Book Value	3,146	3,351	15,269	15,745	**18,415**	**19,096**
	Market Value	3,146	3,367	15,263	15,818	**18,409**	**19,185**

B) Aggregate value of the investments in Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025
	Long Term Investments	1	1	5	5	**6**	**6**
	Short Term Investments	428	2,196	2,072	10,320	**2,500**	**12,516**

Notes:

1 The Company does not have investment in listed Equity shares other than units of InvIT.

2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ Nil Lakhs (Previous period : ₹ 911 Lakhs) and in respect of sale of Investments where payments are overdue Nil (Previous period : Nil).

3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ Nil Lakhs (Previous period : ₹ 4,281 Lakhs) and in respect of sale of Investments where payments are overdue Nil (Previous period : Nil).

4 Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 2 Lakhs (Previous period : ₹ 6 Lakhs) being the change in their fair value as at September 30, 2026, which is classified under Fair Value Change Account.

5 Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 12 Lakhs (Previous period : ₹ 26 Lakhs) being the change in their fair value as at September 30, 2026, which is classified under Fair Value Change Account.

6 All the above investments are performing assets.

7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, read with Master Circulars and various other circulars / notifications issued by the IRDAI in this context from time to time.

8 There are no Investments outside India.

9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at September 30, 2025
1	**Security-Wise Classification**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	1,136	213
	Total	**1,136**	**213**
2	**Borrower-Wise Classification**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	1,136	213
	Total	**1,136**	**213**
3	**Performance-Wise Classification**		
	(a) Loans classified as standard		
	(aa) In India	1,136	213
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**1,136**	**213**
4	**Maturity-Wise Classification**		
	(a) Short Term	1,136	213
	(b) Long Term	-	-
	Total	**1,136**	**213**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2026	Additions / Transfer	Deductions / Transfer	Closing as at September 30, 2026	Opening as at April 01, 2026	For the period ended September 30, 2026	On Sales/ Adjustments	Closing as at September 30, 2026	As at September 30, 2026	As at September 30, 2025
Computer Software*	6,530	1,079	-	7,609	4,105	407	-	4,512	3,097	2,102
Leasehold Property	1,786	-	-	1,786	955	145	-	1,100	686	980
Furniture & Fittings	450	0	-	450	253	14	-	267	183	208
Information Technology Equipment	1,776	182	-	1,958	1,593	106	-	1,699	259	271
Vehicles	92	-	61	31	77	1	47	31	-	21
Office Equipment	829	3	-	831	559	76	-	635	196	338
Total	**11,463**	**1,265**	**61**	**12,665**	**7,542**	**749**	**47**	**8,244**	**4,421**	**3,920**
Capital Work in progress	1,069	1,775	1,263	1,581	-	-	-	-	1,581	638
Grand Total	**12,532**	**3,039**	**1,324**	**14,246**	**7,542**	**749**	**47**	**8,244**	**6,002**	**4,558**
Previous Period	10,994	971	252	11,713	6,544	632	21	7,155	4,558	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at September 30, 2025
1	Cash (including cheques*, drafts and stamps)	6	7
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	3,032	1,381
	(bb) Others	-	-
	(b) Current Accounts	2,720	4,262
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	**5,758**	**5,650**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	5,758	5,650
	Outside India	-	-

* Cheques on hand amounted to ₹ 6 Lakhs (Previous period : ₹ 7 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at September 30, 2025
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,644	1,388
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	70	382
6	Goods & Service Tax Credit (Net)	5,568	2,365
7	Others		
	(i) Advance recoverable in Cash or in Kind	409	566
	(ii) Advance to Employees	8	7
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	Total (A)	**7,699**	**4,708**
	Other Assets		
1	Income Accrued on Investments	24,205	21,614
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	45	27
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	28,488	27,298
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	371	315
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	-	5,274
	(ii) Deposits	8,388	6,008
	Total (B)	**61,497**	**60,536**
	Total (A+B)	**69,196**	**65,244**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at September 30, 2025
1	Agents' Balances	2,189	1,905
2	Balances due to other insurance companies (net)	6,711	7,841
3	Deposits held on Re insurance Ceded	3,045	2,608
4	Premiums received in Advance		
	(a) For Long Term Policies	28,850	48,884
	(b) For Other Policies	1,054	940
5	Unallocated Premium	333	451
6	Sundry Creditors	7,188	8,728
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	498,744	459,542
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	337	265
11	Income Accrued on Unclaimed Amounts	34	37
12	Interest Payable on Debentures / Bonds	2,823	2,510
13	Goods and Service Tax Liabilities (net)	-	-
14	Others		
	(i) Due to Policyholders	565	582
	(ii) TDS payable	1,123	1,019
	(iii) Unsettled Investment Contracts Payable	-	5,193
	(iv) Other Statutory dues	225	214
	(v) Book Overdraft	8,778	5,213
	(vi) Employee Payable	185	299
	(vii) Other Payable	14,625	11,718
	Total	**576,809**	**557,949**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2026	As at September 30, 2025
1	Unearned Premium Reserve	142,363	148,022
2	Premium Deficiency Reserve	-	-
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	3,062	2,324
5	Others		
	(i) Provision for Doubtful Debts	103	68
	Total	**145,528**	**150,414**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	**As at September 30, 2026**	**As at September 30, 2025**
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Sl.No.	Particulars	For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26
1	Gross Direct Premium Growth Rate**	(1.84%)	(2.56%)	13.79%	10.35%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.64	1.37	0.62	1.35
3	Growth Rate of Net Worth	(4.08%)	(4.08%)	34.27%	34.27%
4	Net Retention Ratio**	86.80%	84.29%	86.55%	84.22%
5	Net Commission Ratio**	25.02%	22.87%	20.16%	20.39%
6	Expense of Management to Gross Direct Premium Ratio**	39.29%	35.76%	34.07%	31.86%
7	Expense of Management to Net Written Premium Ratio**	39.60%	36.73%	33.33%	32.46%
8	Net Incurred Claims to Net Earned Premium**	89.17%	86.80%	83.01%	83.48%
9	Claims Paid to Claims Provisions**	17.24%	25.43%	12.94%	19.58%
10	Combined Ratio**	128.77%	123.52%	116.34%	115.94%
11	Investment Income Ratio	1.90%	3.73%	1.86%	3.72%
12	Technical Reserves to Net Premium Ratio ** (No of times)	8.90	4.24	8.18	3.89
13	Underwriting Balance Ratio ** (No of times)	(0.22)	(0.20)	(0.12)	(0.14)
14	Operating Profit Ratio	(2.44%)	(1.99%)	2.07%	0.95%
15	Liquid Assets to Liabilities Ratio (No of times)	0.03	0.03	0.05	0.05
16	Net Earning Ratio	(6.61%)	(3.00%)	2.39%	1.83%
17	Return on Net Worth Ratio	(4.02%)	(3.83%)	1.44%	2.31%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.76	1.76	1.90	1.90
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.44	0.44	0.34	0.34
21	Debt Service Coverage Ratio (No of times)	(2.84)	(0.97)	4.29	3.37
22	Interest Service Coverage Ratio (No of times)	(2.84)	(0.97)	4.29	3.37
23	Earnings Per Share				
	Basic	(1.62)	(1.54)	0.61	0.97
	Diluted	(1.62)	(1.54)	0.60	0.97
24	Book Value Per Share	40.35	40.35	42.07	42.07

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

**** Segmental Reporting up to the quarter**

Upto Q2 2026-27	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
Fire										
Current Period	-26.43%	10.28%	-24.04%	25.09%	80.57%	66.82%	19.23%	147.39%	8.21	(0.21)
Previous Period	0.67%	14.11%	-35.36%	23.00%	29.90%	51.54%	9.25%	81.45%	4.66	0.27
Marine Cargo										
Current Period	35.30%	36.55%	11.66%	22.24%	41.24%	118.14%	49.43%	159.38%	2.69	(0.62)
Previous Period	-5.75%	36.29%	95.11%	21.02%	119.58%	130.81%	15.93%	250.39%	2.99	(1.56)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	35.30%	36.55%	11.66%	22.24%	41.24%	118.14%	49.43%	159.38%	2.69	(0.62)
Previous Period	-5.75%	36.29%	95.11%	21.02%	119.58%	130.81%	15.93%	250.39%	2.99	(1.56)
Motor OD										
Current Period	-3.59%	94.95%	32.28%	44.74%	46.53%	102.56%	55.98%	149.09%	1.83	(0.44)
Previous Period	-10.50%	94.23%	30.77%	41.60%	43.90%	100.61%	53.46%	144.51%	1.71	(0.43)
Motor TP										
Current Period	-9.97%	95.78%	28.13%	38.35%	39.85%	77.48%	22.22%	117.33%	8.34	(0.10)
Previous Period	6.43%	95.91%	25.65%	34.03%	35.32%	76.10%	16.78%	111.43%	7.03	(0.07)
Total Motor										
Current Period	-8.40%	95.56%	29.20%	40.01%	41.58%	83.66%	23.98%	125.24%	6.65	(0.19)
Previous Period	1.67%	95.49%	26.90%	35.90%	37.42%	81.69%	18.82%	119.10%	5.73	(0.15)
Health										
Current Period	15.91%	92.06%	15.65%	33.16%	28.45%	95.10%	79.66%	123.55%	1.15	(0.23)
Previous Period	29.76%	97.04%	12.85%	28.63%	24.01%	87.43%	84.45%	111.44%	1.22	(0.11)
Personal Accident										
Current Period	-10.85%	93.17%	19.07%	30.11%	31.64%	93.97%	45.95%	125.61%	2.10	(0.27)
Previous Period	81.82%	93.26%	17.06%	29.34%	28.08%	89.01%	58.61%	117.09%	1.41	(0.30)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	14.52%	92.09%	15.75%	33.04%	28.55%	95.07%	74.97%	123.62%	1.18	(0.23)
Previous Period	31.73%	96.86%	13.04%	28.67%	24.19%	87.48%	82.74%	111.68%	1.23	(0.11)
Workmen's Compensation / Employer's Liability										
Current Period	-1.90%	95.31%	27.81%	38.06%	39.36%	87.22%	70.35%	126.57%	2.41	(0.28)
Previous Period	27.53%	95.87%	26.75%	35.65%	36.52%	147.03%	96.82%	183.55%	2.61	(0.82)
Public/ Product Liability										
Current Period	-51.28%	52.63%	30.00%	21.05%	40.00%	18.18%	0.00%	58.18%	2.37	0.42
Previous Period	1850.00%	69.23%	30.20%	26.04%	37.61%	8.33%	0.00%	45.94%	1.14	0.07
Engineering										
Current Period	-37.84%	19.01%	52.64%	37.06%	111.44%	33.33%	9.10%	144.78%	4.26	0.03
Previous Period	101.33%	15.46%	34.89%	28.78%	94.51%	138.31%	27.85%	232.82%	2.81	(1.59)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	16.69%	32.30%	29.30%	27.30%	62.29%	8.60%	2.79%	70.89%	4.44	0.44
Previous Period	36.65%	25.22%	-9.70%	21.63%	25.95%	25.14%	20.70%	51.09%	5.70	0.26
Total Miscellaneous										
Current Period	-0.50%	91.01%	23.38%	36.86%	36.30%	86.86%	25.43%	123.16%	4.22	(0.19)
Previous Period	11.76%	92.69%	20.97%	32.96%	32.07%	83.98%	20.52%	116.05%	3.89	(0.14)
Total-Current Period	-2.56%	84.29%	22.87%	35.76%	36.73%	86.80%	25.43%	123.52%	4.24	(0.20)
Total-Previous Period	10.35%	84.22%	20.39%	31.86%	32.45%	83.48%	19.58%	115.94%	3.89	(0.14)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2026-27	Upto Q2 2026-27	For Q2 2025-26	Upto Q2 2025-26
1	Celica Developers Private Limited	Joint Venturer	Reimbursement of Utility Charges	2	3	2	3
			Payment of Rent	3	5	3	5
2	Sandhya Gadkari Sharma	Director	Sitting fees	7	16	6	12
3	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Sitting fees	7	14	6	10
4	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Sitting fees	7	15	6	11
5	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Sitting fees	5	12	5	10
			Reimbursement of Expenses	-	0.2	-	-
6	CLP Business LLP	Company/ Firm in which Director is a Director/	Payment of Rent	9	18	9	18
7	Celica Motocorp Private Limited	Company/ Firm in which Director is a Director/	Premium for policies underwritten	0.2	0.2	-	-
8	Magma Ventures Private Limited	Company/ Firm in which Director is a Director/	Brand Licence Fees	-	1	-	-
9	Celica Automobiles Private Limited	Company/ Firm in which Director is a Director/	Premium for policies underwritten	0.2	0.2	-	0
10	Rajive Kumaraswami, MD & CEO (upto March 20, 2026) Ramchandra Pandit, Interim CEO (w.e.f. March 21, 2026) Gaurav Parasrampuria, CFO Vikas Mittal, Deputy CEO (upto November 22, 2025) Amit Bhandari, Chief Technical Officer Amit Raheja, Head – Legal, Secretarial and CCO (w.e.f. January 23, 2025 upto April 01, 2025) Sidhi Jatkar, CS (w.e.f. April 02, 2025)	Key Management Personnel	Managerial remuneration	169	341	293	452

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5	Receivable	No	NA	No	No
			0.5	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at September 30, 2026

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	138,540	138,540
	Policyholders as per NL-12A of BS	672,175	-	672,175
(A)	**Total Investments as per BS**	**672,175**	**138,540**	**810,715**
(B)	Inadmissible Investment assets	-	-	-
(C)	**Fixed assets as per BS**	**-**	**6,002**	**6,002**
(D)	Inadmissible Fixed assets	**-**	2,026	2,026
	Current Assets:			
(E)	Cash & Bank Balances as per BS	3,032	2,726	5,758
(F)	Advances and Other assets as per BS	30,330	38,866	69,196
(G)	**Total Current Assets as per BS (E)+(F)**	**33,362**	**41,592**	**74,954**
(H)	Inadmissible current assets	457	7,417	7,874
(I)	Loans as per BS	-	1,136	1,136
(J)	Deferred Tax Assets as per BS	-	492	492
(K)	Inadmissible Deferred Tax Assets	-	369	369
(L)	Fair Value Change Account subject to minimum of zero	12	2	14
(M)	**Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)**	**705,537**	**187,762**	**893,299**
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	469	10,950	11,419
(O)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)**	**705,068**	**176,812**	**881,880**

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	**Inadmissible Fixed assets**			
	(a) Furniture & Fittings	-	183	183
	(b) Leasehold Improvements	-	686	686
	(c) Computer Software	-	1,157	1,157
	Total Inadmissible Fixed assets	**-**	**2,026**	**2,026**
(H)	**Inadmissible Current assets**			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	14	14
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	33	-	33
	(d) Co-insurer's balances outstanding for more than ninety days;	52	-	52
	(e) Other Reinsurer's balances outstanding for more than 180 days	1	-	1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	307	307
	(g) Advance to employees	-	8	8
	(h) Encumbered Assets	-	7,088	7,088
	(k) Investments related to Unclaimed Policyholders Amount	371	-	371
	Total Inadmissible Current assets	**457**	**7,417**	**7,874**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at September 30, 2026

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	168,322	142,363
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	168,322	142,363
(d)	Outstanding Claim Reserve (other than IBNR reserve)	296,504	244,473
(e)	IBNR Reserve	277,455	254,271
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**742,281**	**641,107**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at September 30, 2026

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	32,855	3,738	13,187	3,689	3,286	1,978	3,286
2	Marine Cargo	5,926	1,920	5,935	2,308	711	1,068	1,068
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	198,692	189,879	174,433	165,922	37,976	49,777	49,777
5	Engineering	3,838	1,022	1,268	296	384	190	384
6	Aviation	-	-	-	-	-	-	-
7	Liability	11,307	1,956	4,694	2,175	1,696	1,056	1,696
8	Health	141,936	127,130	123,340	111,732	25,426	33,520	33,520
9	Miscellaneous	5,085	4,578	218	106	916	46	916
10	Crop Insurance	-	-	-	-	-	-	-
	Total	**399,639**	**330,223**	**323,075**	**286,228**	**70,394**	**87,635**	**90,645**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at September 30, 2026

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	705,068
	Deduct:	
(B)	Current Liabilities as per BS[1]	641,107
(C)	Provisions as per BS[1]	-
(D)	Other Liabilities[2]	63,961
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets (as per Form IRDAI-GI-TA)	176,812
	Deduct:	
(G)	Other Liabilities	16,898
(H)	Excess in Shareholder's funds (F-G)	159,914
(I)	Total ASM (E+H)	**159,914**
(J)	Total RSM	**90,645**
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**1.76**

[1] As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR". The figures related to item (C) above are also included in item (B).

[2] Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
1	OneHealth		MAGHLIP27039V072627	Health - Retail	Retail	22/05/2026
2	OneHealth 10.0		MAGHLIP27040V012627	Health - Retail	Retail	21/08/2026
3	OneClick OPD		MAGHLIP27041V012627	Health - Retail	Retail	07/09/2026

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Statement as on : September 30, 2026
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	138,540
	Investments (Policyholders)	8A	672,175
2	Loans	9	1,136
3	Fixed Assets	10	6,002
4	**Current Assets**		-
	a. Cash & Bank Balance	11	5,758
	b. Advances & Other Assets	12	69,196
5	**Current Liabilities**		-
	a. Current Liabilities	13	(576,809)
	b. Provisions	14	(145,528)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		46,903
	Application of Funds as per Balance Sheet (A)		**217,373**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	1,136
2	Fixed Assets (if any)	10	6,002
3	Cash & Bank Balance (if any)	11	5,758
4	Advances & Other Assets (if any)	12	69,196
5	Current Liabilities	13	(576,809)
6	Provisions	14	(145,528)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		46,903
	Total (B)		**(593,342)**
	'Investment Assets'	**(A-B)**	**810,715**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM[+]**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	30,532	148,137	178,670	22.04%	-	178,670	174,130
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	54,150	262,728	316,878	39.09%	-	316,878	307,998
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	46,434	225,291	271,725	33.52%	1	271,726	264,806
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	37,185	180,415	217,600	26.84%	13	217,613	215,243
	c. Other Investments		-	769	3,729	4,498	0.55%	-	4,498	4,498
	Investment Assets (2+3)	**100%**	**-**	**138,538**	**672,163**	**810,701**	**100.00%**	**14**	**810,715**	**792,545**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
6. Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Registration Number: 149

Statement as on : September 30, 2026

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Govt. Securities	CGSB	179,110	21%	(4,961)	22%	174,149	21%
		CSGB	4,521	1%	(1)	0%	4,521	1%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	179,110	21%	(4,961)	22%	174,149	21%
		CSGB	4,521	1%	(1)	0%	4,521	1%
		SGGL	138,281	17%	(72)	0%	138,208	17%
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	20,384	2%	(36)	0%	20,349	3%
	1. Approved Investments	HTDN	43,612	5%	1,997	-9%	45,608	6%
	1. Approved Investments	HLBH	1,561	0%	(5)	0%	1,555	0%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	122,586	15%	(11,037)	48%	111,549	14%
	1. Approved Investments	ILBI	70,603	8%	2,498	-11%	73,101	9%
	1. Approved Investments	IPTD	19,561	2%	(4)	0%	19,557	2%
	2. Other Investments	EIIT	6	0%	(0)	0%	6	0%
	c. Approved Investments	ECDB	1,898	0%	(1,846)	8%	52	0%
	c. Approved Investments	ECOS	200,818	24%	4,871	-21%	205,689	25%
	c. Approved Investments	EGMF	13,725	2%	(11,225)	49%	2,501	0%
	c. Approved Investments	EDCI	4,996	1%	1	0%	4,998	1%
	c. Approved Investments	ECMR	7,079	1%	(2,719)	12%	4,360	1%
	d. Other Investments (not exceeding 15%)	OESH	500	0%	-	0%	500	0%
	d. Other Investments (not exceeding 15%)	OLDB	4,494	1%	(496)	2%	3,998	0%
	Total (2+3)		**833,734**	**100.00%**	**(23,034)**	**100.00%**	**810,701**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at September 30, 2026	as % of total for this class	As at September 30, 2025	as % of total for this class	As at September 30, 2026	as % of total for this class	As at September 30, 2025	as % of total for this class
Break down by credit rating								
AAA rated	448,937	57.18%	411,230	51.57%	458,147	57.03%	404,005	51.44%
AA or better	28,178	3.59%	20,243	2.54%	28,258	3.52%	19,828	2.52%
Rated below AA but above A	-	-	512	0.06%	-	-	499	0.06%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	307,998	39.23%	365,492	45.83%	316,878	39.45%	361,025	45.97%
Total (A)	**785,112**	**100.00%**	**797,478**	**100.00%**	**803,282**	**100.00%**	**785,357**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	14,136	1.80%	19,158	2.40%	14,149	1.76%	19,069	2.43%
More than 1 year and upto 3years	96,187	12.25%	59,947	7.52%	96,911	12.06%	59,090	7.52%
More than 3years and up to 7years	286,956	36.55%	192,517	24.14%	291,786	36.32%	188,618	24.02%
More than 7 years and up to 10 years	299,458	38.14%	394,510	49.47%	309,382	38.51%	389,334	49.57%
above 10 years	88,375	11.26%	131,346	16.47%	91,055	11.34%	129,245	16.46%
Total (B)	**785,112**	**100.00%**	**797,478**	**100.00%**	**803,282**	**100.00%**	**785,357**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	174,130	22.18%	228,056	28.60%	178,670	22.24%	223,565	28.47%
b. State Government	133,868	17.05%	137,436	17.23%	138,208	17.21%	137,460	17.50%
c. Corporate Securities	477,114	60.77%	431,985	54.17%	486,405	60.55%	424,332	54.03%
Total (C)	**785,112**	**100.00%**	**797,478**	**100.00%**	**803,282**	**100.00%**	**785,357**	**100.00%**

Note

a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

Name of the fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (As on 30-09-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-09-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-09-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-09-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-09-2026)	Prev. FY (As on 31-03-2026)
1	Investments Assets	803,282	806,996	-	-	4,412	32,911	3,006	506	810,701	840,413
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	803,282	806,996	-	-	4,412	32,911	3,006	506	810,701	840,413
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) Total Investment Assets should reconcile with figures shown in other relevant forms
b) Gross NPA is investments classified as NPA, before any provisions
c) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
d) Net Investment assets is net of 'provisions'
e) Net NPA is gross NPAs less provisions
f) Write off (if any) as approved by the Board
g) Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Statement as on: September 30, 2026
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	176,567	3,306	1.87	1.87	179,899	6,500	3.61	3.61	226,496	8,146	3.60	3.60
2	SOVEREIGN GREEN BONDS	CSGB	4,521	76	1.67	1.67	4,521	152	3.36	3.36	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	138,245	2,490	1.80	1.80	139,462	5,088	3.65	3.65	138,942	5,024	3.62	3.62
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
5	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	1,558	27	1.72	1.72	1,689	58	3.45	3.45	7,466	230	3.08	3.08
6	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	44,380	842	1.90	1.90	43,608	1,647	3.78	3.78	34,805	1,392	4.00	4.00
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	20,366	363	1.78	1.78	20,014	704	3.52	3.52	14,424	502	3.48	3.48
8	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	72,286	1,363	1.88	1.88	71,450	2,669	3.74	3.74	65,588	2,456	3.74	3.74
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	117,578	2,145	1.82	1.82	118,835	4,308	3.63	3.63	103,066	3,753	3.64	3.64
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	19,559	365	1.87	1.87	19,561	727	3.71	3.71	16,076	599	3.73	3.73
11	CORPORATE SECURITIES - DEBENTURES	ECOS	203,755	4,025	1.98	1.98	197,328	7,754	3.93	3.93	161,198	6,455	4.00	4.00
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	92	1	0.62	0.62	333	7	2.04	2.04	1,218	16	1.29	1.29
13	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
14	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,997	101	2.01	2.01	4,997	198	3.96	3.96	4,997	198	3.96	3.96
15	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	6	0	2.32	2.32	6	0	4.40	4.40	6	0	4.26	4.26
16	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	500	-	-	-
17	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	17,093	306	1.79	1.79	22,151	591	2.67	2.67	17,914	488	2.72	2.72
18	DEPOSITS - REPO / REVERSE REPO – GOVT. SECURITIES	ECMR	5,325	65	1.23	1.23	5,587	141	2.52	2.52	1,150	5	-	-
19	DEBENTURES	OLDB	4,463	88	1.97	1.97	4,478	172	3.85	3.85	9,492	346	3.64	3.64
	TOTAL		**831,291**	**15,562**	**1.87**	**1.87**	**834,418**	**30,714**	**3.68**	**3.68**	**803,338**	**29,611**	**3.69**	**3.69**

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)
2 Yield netted for Tax.
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown
4 FORM is prepared in respect of each fund.
5 YTD Income on investment is reconciled with figures in P&L and Revenue account
6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Statement as on: September 30, 2026 **Name of the fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter [1]**								
	N.A								
B.	**As on Date [2]**								
	N.A								

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
3 FORM is prepared in respect of each fund.
4 Category of Investment (COI) is as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date: September 30, 2026

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	7	9,759	66	-	34.9%
3	No. of Reinsurers with rating A but less than AA	11	492	114	40	2.3%
4	No. of Reinsurers with rating BBB but less than A	5	-	2	-	0.01%
5	No. of Reinsurers with rating less than BBB	4	1	1	-	0.01%
	Total (A)	**27**	**10,252**	**183**	**40**	**37.2%**
	Within India					
1	Indian Insurance Companies	9	-	-	3,774	13.4%
2	FRBs	6	2,492	521	56	10.9%
3	GIC Re	1	7,921	841	-	31.1%
4	Indian Reinsurers	2	87	29	61	0.6%
5	Others (IIO)	11	1,391	406	100	6.7%
	Total (B)	**29**	**11,891**	**1,797**	**3,991**	**62.8%**
	Grand Total (C)= (A)+(B)	**56**	**22,143**	**1,980**	**4,030**	**100.0%**

Note:-
1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

MAGMA General Insurance Limited

Date: March 31, 2026

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
	STATES																		
1	Andhra Pradesh	46	258	15	33	-	-	15	33	275	595	1,098	2,167	1,373	2,762	292	619	9	32
2	Arunachal Pradesh	-	1	-	-	-	-	-	-	1	4	32	71	33	75	0	0	2	2
3	Assam	13	51	-	1	-	-	-	1	22	52	157	411	179	463	17	36	1	1
4	Bihar	0	3	-	-	-	-	-	-	460	1,035	1,188	2,386	1,648	3,421	47	82	2	3
5	Chhattisgarh	9	278	5	11	-	-	5	11	541	1,115	1,843	3,933	2,384	5,047	152	210	57	59
6	Goa	-	15	2	2	-	-	2	2	58	115	91	177	149	292	51	106	1	2
7	Gujarat	202	927	143	234	-	-	143	234	1,197	2,552	3,821	7,447	5,018	9,999	987	2,046	49	105
8	Haryana	207	551	101	310	-	-	101	310	497	996	1,099	2,097	1,596	3,093	1,297	2,509	33	94
9	Himachal Pradesh	11	13	-	-	-	-	-	-	62	133	259	575	321	708	10	12	0	1
10	Jharkhand	50	50	0	2	-	-	0	2	328	697	1,202	2,322	1,530	3,019	41	80	3	3
11	Karnataka	328	1,333	15	40	-	-	15	40	810	1,745	1,925	3,924	2,735	5,669	3,483	10,245	123	347
12	Kerala	(0)	(0)	-	0	-	-	-	0	203	446	642	1,218	845	1,663	813	1,519	97	146
13	Madhya Pradesh	179	251	42	63	-	-	42	63	135	283	362	891	498	1,174	292	495	29	45
14	Maharashtra	2,444	4,635	625	932	-	-	625	932	1,655	3,088	5,522	9,522	7,177	12,610	8,374	18,611	284	631
15	Manipur	-	-	-	-	-	-	-	-	3	4	40	76	42	80	0	3	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	1	1	47	106	48	107	0	1	0	0
17	Mizoram	-	-	-	-	-	-	-	-	0	0	44	81	44	81	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	2	3	48	88	50	91	0	0	-	-
19	Odisha	(19)	11	(0)	7	-	-	(0)	7	248	567	1,104	2,504	1,352	3,071	129	218	43	45
20	Punjab	39	43	-	-	-	-	-	-	1,289	2,510	2,143	4,066	3,432	6,576	86	183	4	15
21	Rajasthan	52	116	13	25	-	-	13	25	304	643	710	1,456	1,014	2,099	73	335	8	30
22	Sikkim	-	-	-	-	-	-	-	-	1	2	35	72	36	74	1	2	0	0
23	Tamil Nadu	162	1,765	72	88	-	-	72	88	183	421	1,021	2,000	1,204	2,421	1,404	4,294	80	217
24	Telangana	76	333	3	4	-	-	3	4	439	973	1,062	2,257	1,501	3,229	2,397	5,743	69	247
25	Tripura	1	3	-	-	-	-	-	-	53	96	98	179	151	275	15	28	0	0
26	Uttarakhand	32	90	-	10	-	-	-	10	196	472	312	694	508	1,166	11	30	10	14
27	Uttar Pradesh	7	194	6	106	-	-	6	106	694	1,512	2,335	5,322	3,029	6,833	1,741	2,444	13	38
28	West Bengal	106	230	61	69	-	-	61	69	401	882	1,845	3,645	2,246	4,527	393	860	20	37
	TOTAL (A)	**3,946**	**11,153**	**1,103**	**1,938**	**-**	**-**	**1,103**	**1,938**	**10,059**	**20,942**	**30,084**	**59,686**	**40,143**	**80,627**	**22,108**	**50,710**	**938**	**2,117**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	0	0	2	0	2	1	2	-	0
2	Chandigarh	-	(0)	-	-	-	-	-	-	72	179	128	301	200	479	129	144	4	4
3	Dadra and Nagar Haveli	9	63	3	3	-	-	3	3	17	46	74	137	91	183	6	81	0	4
4	Daman & Diu	12	13	-	-	-	-	-	-	4	9	7	12	11	21	0	1	-	-
5	Govt. of NCT of Delhi	30	531	269	788	-	-	269	788	263	544	908	1,793	1,172	2,337	489	1,384	22	86
6	Jammu & Kashmir	(0)	1	-	1	-	-	-	1	161	343	427	745	589	1,088	1	2	0	0
7	Ladakh	-	-	-	-	-	-	-	-	2	2	3	3	5	5	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	0	-	0	0	0	-	-
9	Puducherry	(0)	2	-	-	-	-	-	-	3	6	45	78	48	84	6	16	0	0
	TOTAL (B)	**51**	**610**	**272**	**791**	**-**	**-**	**272**	**791**	**523**	**1,129**	**1,592**	**3,070**	**2,115**	**4,200**	**634**	**1,630**	**25**	**94**
	OUTSIDE INDIA	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	**3,998**	**11,763**	**1,375**	**2,729**	**-**	**-**	**1,375**	**2,729**	**10,582**	**22,071**	**31,676**	**62,756**	**42,258**	**84,827**	**22,741**	**52,339**	**964**	**2,211**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27	For Q2 2026-27	Upto Q2 2026-27
	STATES																				
1	Andhra Pradesh	-	-	300	651	6	12	-	2	49	46	-	-	-	-	0	2	1,729	3,475	1,791	3,766
2	Arunachal Pradesh	-	-	2	3	-	-	-	-	0	4	-	-	-	-	-	0	36	82	36	83
3	Assam	-	-	19	37	-	0	-	-	1	5	-	-	-	-	0	1	199	507	212	559
4	Bihar	-	-	49	85	1	2	-	-	2	4	-	-	-	-	0	0	1,701	3,512	1,701	3,515
5	Chhattisgarh	-	-	209	269	19	38	1	1	11	17	-	-	-	-	0	1	2,623	5,373	2,638	5,662
6	Goa	-	-	52	108	0	0	-	-	0	0	-	-	-	-	4	37	205	438	207	455
7	Gujarat	-	-	1,036	2,151	132	326	1	5	109	367	-	-	-	-	142	211	6,438	13,059	6,783	14,220
8	Haryana	-	-	1,331	2,603	4	7	1	1	111	125	-	-	-	-	1,069	1,790	4,112	7,619	4,420	8,479
9	Himachal Pradesh	-	-	11	13	1	1	-	-	-	-	-	-	-	-	-	-	332	721	343	735
10	Jharkhand	-	-	44	84	2	2	-	-	13	16	-	-	-	-	0	0	1,589	3,121	1,639	3,173
11	Karnataka	-	-	3,606	10,592	24	34	1	2	23	61	-	-	-	-	184	1,856	6,572	18,213	6,914	19,586
12	Kerala	-	-	910	1,665	2	5	-	-	(1)	1	-	-	-	-	2	4	1,757	3,338	1,757	3,337
13	Madhya Pradesh	-	-	321	540	8	20	-	-	46	56	-	-	-	-	0	1	873	1,791	1,094	2,106
14	Maharashtra	-	-	8,658	19,242	39	89	1	7	102	199	-	-	-	-	1,259	1,797	17,236	33,945	20,305	39,512
15	Manipur	-	-	0	3	-	-	-	-	-	-	-	-	-	-	-	-	43	82	43	82
16	Meghalaya	-	-	0	1	-	-	-	-	2	4	-	-	-	-	-	-	50	112	50	112
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44	81	44	81
18	Nagaland	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	50	91	50	91
19	Odisha	-	-	172	264	1	3	-	-	34	40	-	-	-	-	0	0	1,560	3,377	1,541	3,395
20	Punjab	-	-	90	198	0	0	-	0	0	0	-	-	-	-	0	7	3,523	6,782	3,562	6,825
21	Rajasthan	-	-	81	365	3	7	-	-	14	65	-	-	-	-	0	11	1,112	2,547	1,177	2,688
22	Sikkim	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	37	76	37	76
23	Tamil Nadu	-	-	1,484	4,511	10	25	0	1	45	48	-	-	-	-	134	253	2,876	7,258	3,111	9,111
24	Telangana	-	-	2,466	5,990	7	17	-	(0)	6	31	-	-	-	-	54	80	4,034	9,348	4,113	9,685
25	Tripura	-	-	15	28	0	1	-	-	-	-	-	-	-	-	0	0	167	305	167	308
26	Uttarakhand	-	-	21	44	0	1	-	-	0	22	-	-	-	-	1	1	531	1,234	563	1,334
27	Uttar Pradesh	-	-	1,754	2,482	4	10	-	0	19	60	-	-	-	-	3	10	4,809	9,396	4,822	9,696
28	West Bengal	-	-	413	897	5	11	-	0	2	8	-	-	-	-	75	102	2,742	5,545	2,909	5,843
	TOTAL (A)	**-**	**-**	**23,046**	**52,826**	**270**	**610**	**5**	**18**	**589**	**1,180**	**-**	**-**	**-**	**-**	**2,929**	**6,165**	**66,981**	**141,427**	**72,030**	**154,518**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	1	4	1	4
2	Chandigarh	-	-	133	149	-	-	-	-	-	-	-	-	-	-	-	1	333	629	333	629
3	Dadra and Nagar Haveli	-	-	6	86	2	7	-	-	(8)	-	-	-	-	-	12	20	103	296	115	361
4	Daman & Diu	-	-	0	1	-	-	-	-	-	-	-	-	-	-	-	-	11	22	24	34
5	Govt. of NCT of Delhi	-	-	511	1,469	1	1	-	-	9	18	-	-	-	-	71	101	1,763	3,927	2,063	5,247
6	Jammu & Kashmir	-	-	1	2	-	0	-	1	24	26	-	-	-	-	-	-	614	1,116	613	1,118
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5	5	5
8	Lakshadweep	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
9	Puducherry	-	-	6	16	-	-	-	-	-	-	-	-	-	-	0	0	54	100	54	102
	TOTAL (B)	**-**	**-**	**659**	**1,724**	**3**	**8**	**-**	**1**	**25**	**44**	**-**	**-**	**-**	**-**	**83**	**122**	**2,884**	**6,098**	**3,208**	**7,500**
	OUTSIDE INDIA	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**-**	**-**	**23,705**	**54,550**	**272**	**618**	**5**	**19**	**614**	**1,224**	**-**	**-**	**-**	**-**	**3,012**	**6,287**	**69,866**	**147,525**	**75,239**	**162,017**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

(₹ in Lakhs)

Sl.No.	Line of Business	For Q2 2026-27		For Q2 2025-26		Upto Q2 2026-27		Upto Q2 2025-26	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	3,998	685	5,163	692	11,763	1,616	15,989	1,466
2	Marine Cargo	1,375	115	1,027	134	2,729	240	2,017	241
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	10,582	150,868	11,205	163,068	22,071	309,645	22,894	327,814
5	Motor TP	31,675	237,606	33,040	217,944	62,756	492,212	69,707	456,124
6	Health	22,741	37,796	21,260	12,047	52,339	54,772	45,154	21,971
7	Personal Accident	964	4,772	684	7,624	2,211	8,647	2,480	12,081
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	272	1,464	297	1,335	618	2,987	630	2,747
10	Public/ Product Liability	4	12	10	22	19	38	39	72
11	Engineering	614	227	949	341	1,224	430	1,969	557
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	3,012	585	3,016	452	6,287	1,211	5,389	979

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

Sl.No.	Channels	For Q2 2026-27		Upto Q2 2026-27		For Q2 2025-26		Upto Q2 2025-26	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	25,562	5,915	47,291	10,729	23,746	4,897	45,662	9,850
2	Corporate Agents - Banks	-	162	-	325	-	52	-	83
3	Corporate Agents - Others	7,803	2,782	14,944	5,814	7,788	3,287	14,515	5,510
4	Brokers	226,530	57,826	455,507	128,600	186,924	58,843	389,204	130,824
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:					-	-	-	-
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	56	4	92	8	104	8	154	13
	-Others (Other than Through Company Website)	584	1,267	875	2,860	655	1,387	1,086	3,228
7	Common Service Centers (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	523	86	915	159	718	142	1,738	260
9	Point of sales person (Direct)	26,896	7,055	52,024	13,171	28,320	7,759	60,876	15,913
10	MISP (Direct)	365	135	1,145	343	947	276	1,924	587
11	Web Aggregators	30	5	46	8	-	-	-	0
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**288,349**	**75,239**	**572,839**	**162,017**	**249,202**	**76,651**	**515,159**	**166,267**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**288,349**	**75,239**	**572,839**	**162,017**	**249,202**	**76,651**	**515,159**	**166,267**

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Upto the quarter ending September 30, 2026

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	569	237	-	237	3,883	26,053	29,936	10,507	235	-	10,742
2	Claims reported during the period	11,359	9,311	-	9,311	52,916	5,574	58,490	95,072	870	-	95,942
	(a) Booked during the period	11,342	9,298	-	9,298	52,665	5,340	58,005	93,785	797	-	94,582
	(b) Reopened during the Period	17	13	-	13	251	234	485	1,287	73	-	1,360
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	8,150	8,510	-	8,510	47,446	4,863	52,309	82,264	419	-	82,683
	(a) Paid during the period	8,150	8,510	-	8,510	47,446	4,863	52,309	82,264	419	-	82,683
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	9	5	-	5	1,001	24	1,025	8,234	10	-	8,244
	Other Adjustment i) Claim closed without payment	247	353	-	353	2,250	1,211	3,461	4,498	26	-	4,524
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	3,522	680	-	680	6,102	25,529	31,631	10,583	650	-	11,233
	Less than 3 months	2,993	490	-	490	3,035	2,497	5,532	9,809	293	-	10,102
	3 months to 6 months	143	67	-	67	2,106	2,305	4,411	397	179	-	576
	6 months to 1 year	191	34	-	34	67	3,644	3,711	307	158	-	465
	1 year and above	195	89	-	89	894	17,083	17,977	70	20	-	90

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	267	29	70	-	-	15	41,865
2	Claims reported during the period	324	19	92	-	-	122	175,659
	(a) Booked during the period	319	19	90	-	-	120	173,775
	(b) Reopened during the Period	5	-	2	-	-	2	1,884
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	221	4	58	-	-	76	152,011
	(a) Paid during the period	221	4	58	-	-	76	152,011
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	1	-	-	-	-	9,284
	Other Adjustment i) Claim closed without payment	59	3	13	-	-	3	8,663
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	311	40	91	-	-	58	47,566
	Less than 3 months	124	7	20	-	-	45	19,313
	3 months to 6 months	93	6	13	-	-	12	5,321
	6 months to 1 year	75	11	30	-	-	1	4,518
	1 year and above	19	16	28	-	-	-	18,414

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Upto the quarter ending September 30, 2026

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	25,663	6,676	-	6,676	12,328	222,580	234,908	7,767	1,017	-	8,784
2	Claims reported during the period	7,924	5,095	-	5,095	28,813	24,860	53,673	64,654	2,098	-	66,752
	(a) Booked during the period	7,892	5,078	-	5,078	27,829	23,837	51,666	63,754	1,686	-	65,440
	(b) Reopened during the Period	31	18	-	18	984	1,024	2,007	900	412	-	1,312
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	6,663	7,214	-	7,214	24,544	53,280	77,824	44,185	1,241	-	45,426
	(a) paid during the period	6,663	7,214	-	7,214	24,544	53,280	77,824	44,185	1,241	-	45,426
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	5	19	-	19	1,308	232	1,540	6,168	20	-	6,187
	Other Adjustment i) Claim closed without payment	755	162	-	162	1,965	3,077	5,042	2,241	68	-	2,309
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	27,961	3,713	-	3,713	13,843	227,967	241,810	7,781	1,786	-	9,567
	Less than 3 months	6,423	751	-	751	2,827	16,975	19,802	7,242	530	-	7,772
	3 months to 6 months	2,019	1,559	-	1,559	6,774	18,224	24,998	270	609	-	879
	6 months to 1 year	3,051	538	-	538	643	32,314	32,957	169	444	-	613
	1 year and above	16,468	865	-	865	3,600	160,454	164,054	101	203	-	304

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	700	1,246	1,687	-	-	5	279,669
2	Claims reported during the period	284	206	331	-	-	128	134,394
	(a) Booked during the period	273	206	331	-	-	128	131,014
	(b) Reopened during the Period	12	-	-	-	-	-	3,380
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	624	96	174	-	-	67	138,088
	(a) paid during the period	624	96	174	-	-	67	138,088
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	1	-	-	-	-	7,752
	Other Adjustment i) Claim closed without payment	76	69	80	-	-	1	8,493
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	526	1,294	1,791	-	-	77	286,740
	Less than 3 months	125	20	176	-	-	74	35,143
	3 months to 6 months	93	110	132	-	-	3	29,792
	6 months to 1 year	154	256	779	-	-	0	38,347
	1 year and above	155	908	704	-	-	-	183,457

Notes:-
(a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

For the Quarter ending on September 30, 2026 (₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	**Line of Business**	**No. of claims paid**							**Amount of claims paid**							**Total No. of claims paid**	**Total amount of claims paid**
		upto 1 month	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	**upto 1 month**	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**		
1	Fire	7,391	116	14	8	8	-	-	1,407	54	8	179	316	-	-	7,537	1,964
2	Marine Cargo	4,423	84	21	6	4	-	-	521	107	2,664	985	2,035	-	-	4,538	6,311
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	19,700	-	4,515	119	11	4	5	5,272	(44)	6,636	955	89	54	32	24,354	12,994
5	Motor TP	62	130	379	748	1,377	481	98	98	1,804	2,556	5,983	14,120	5,912	2,040	3,275	32,513
6	Health	46,895	444	37	10	-	-	-	23,387	196	16	5	-	-	-	47,386	23,603
7	Personal Accident	216	1	4	1	-	-	-	588	18	5	0	-	-	-	222	611
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	19	31	36	17	1	-	-	46	38	96	134	5	-	-	104	319
10	Public / Product Liability	1	-	-	1	-	-	-	1	-	-	16	3	7	-	2	26
11	Engineering	18	-	1	-	1	-	-	8	1	1	-	42	-	-	20	52
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	27	4	1	-	-	-	-	11	1	(1)	-	-	-	-	32	12

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Upto the Quarter ending on September 30, 2026 (₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	**Line of Business**	**No. of claims paid**							**Amount of claims paid**							**Total No. of claims paid**	**Total amount of claims paid**
		upto 1 month	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	**upto 1 month**	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**		
1	Fire	7,841	224	34	21	29	-	1	1,656	664	101	259	3,981	0	2	8,150	6,663
2	Marine Cargo	8,291	159	39	14	7	-	-	1,106	211	2,764	1,087	2,049	(4)	(0)	8,510	7,214
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	42,078	491	4,677	155	22	11	12	14,414	894	7,591	1,305	146	69	125	47,446	24,544
5	Motor TP	69	210	548	1,049	2,107	732	148	217	2,374	3,518	8,641	24,620	10,396	3,513	4,863	53,280
6	Health	81,365	815	68	16	-	-	-	43,782	350	46	6	-	-	-	82,264	44,185
7	Personal Accident	413	1	4	1	-	-	-	1,218	18	5	0	-	-	-	419	1,241
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	32	67	79	39	4	-	-	75	86	185	246	32	0	-	221	624
10	Public / Product Liability	3	-	-	1	-	-	-	64	-	-	17	8	7	-	4	96
11	Engineering	50	-	2	4	2	-	-	44	1	12	16	102	-	-	58	174
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	50	23	3	-	-	-	-	45	21	0	-	-	-	-	76	67

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

As at: September 30, 2026

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		 (a) On roll - 1,784 (b) Off roll - 102 (c) Total - 1,886
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Sept'26 (a)4684 (b)4 (c)52 (d)834 (e)4 (f)49 (g)77 (h)17095 (i)Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,780	22,554
Recruitments during the quarter	113	666
Attrition during the quarter	109	421
Number at the end of the quarter	1,784	22,799

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Mr. Sanjay Chamria	Chairman, Non-Executive Director	Director	No change
2	Mr. Mayank Poddar	Non-Executive Director	Director	No change
3	Mr. Vinesh Kriplani	Non – Executive (Nominee) Director	Director	No change
4	Mr. Sanjay Sachdev	Independent Director	Director	No change
5	Mr. Sudhir Kapadia	Independent Director	Director	No change
6	Ms. Sandhya Gadkari Sharma	Independent Director	Director	No change
7	Mr. Jens Holger Wohlthat	Non-Executive, Non - Independent Director	Director	No change
8	Mr. Ramchandra Pandit	Whole-time Director	Director	Appointed w.e.f April 17, 2026
9		Interim Chief Executive Officer	KMP	Appointed w.e.f March 21, 2026
10		Chief Distribution and Product Officer	KMP	No change
11	Mr. Gaurav Parasrampuria	Chief Financial Officer	KMP	No change
12	Mr. Amit Bhandari	Chief Technical Officer	KMP	No change
13	Ms. Sidhi Jatkar	Company Secretary	KMP	No change
14	Mr. Jinesh Shah	Chief Investment Officer	KMP	No change
15	Mr. Shivendra Tripathi	Appointed Actuary	KMP	Upto August 24, 2026
16	Mr. Amit Loya	Chief Internal Auditor	KMP	No change
17	Ms. Smita Mitra	Chief of Staff	KMP	No change
18	Mr. Amit Thapliyal	Chief Technology Officer	KMP	No change
19	Mr. Sumit Talreja	Chief Compliance Officer	KMP	Appointed w.e.f April 17, 2026
20	Mr. Vikram Arora	Chief Digital Officer	KMP	No change
21	Mr. Kishore Khanchandani	Chief Risk Officer	KMP	No change

Note: Mr. Puneet Sudan has been appointed as the Consulting Actuary of the Company for a period of 180 days. Further, the position of Consulting Actuary is not designated as a Key Managerial Personnel (KMP) under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Upto the Quarter ending on September 30, 2026

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	254	1,519	1,219,617
		Social	-	-	-
2	Marine Cargo	Rural	20	38	397,623
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	101,836	6,165	828,908
		Social	-	-	-
5	Motor TP	Rural	161,901	21,403	-
		Social	-	-	-
6	Health	Rural	11,388	3,469	155,249
		Social^	102,843	142	109,613
7	Personal Accident	Rural	1,941	98	36,303
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	539	122	45,540
		Social^	183,294	618	949,804
10	Public/ Product Liability	Rural	6	2	16,468
		Social	-	-	-
11	Engineering	Rural	45	86	201,860
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	74	44	124,003
		Social	-	-	-
	Total	**Rural**	**179,242**	**32,945**	**3,025,571**
		Social	**286,137**	**761**	**1,059,417**

Note:
1.Motor Comprehensive policy count in Rural sector are 98,762 which are included in Motor OD as well as Motor TP LOB, however, in Total Rural number, it is considered only once.
2. ^ Represents number of lives covered under Social obligation

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

(ii) IRDAI Registration No. 149 dated May 22, 2012

(iii) Gross Direct Premium Income during immediate preceding FY: ₹ 361,548 (in Lakhs)

(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 156,325 (in Lakhs)

(v) Obligation of the Insurer to be met in FY 2026-27

Statement Period: Quarter ending September 30, 2026

Items	(₹ in Lakhs)	
	For Q2 2026-27	**Upto Q2 2026-27**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	6,461	12,779
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	25,214	49,977
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	31,675	62,756
Total Gross Direct Motor Own damage Insurance Business Premium	10,582	22,071
Total Gross Direct Premium Income	162,016	162,016

FORM NL-45-GRIEVANCE DISPOSAL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: September 30, 2026

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims Related	1	213	33	61	113	7	390
c)	Policy Related	-	50	30	5	14	1	80
d)	Premium Related	-	1	1	-	-	-	1
e)	Refund Related	-	6	4	-	1	1	8
f)	Coverage Related	-	5	1	1	3	-	9
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	2	-	-	2	-	6
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured	-	13	3	5	4	1	21
	Total	**1**	**290**	**72**	**72**	**137**	**10**	**515**

2	*Total No. of policies during previous year:	6,376,614
3	Total No. of claims during previous year:	283,852
4	*Total No. of policies during current year:	2,362,036
5	Total No. of claims during current year:	175,659
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.53
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	22

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	10	100%	-	NA	10	100%
b)	15 - 30 days	-	NA	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	10	100%	-	NA	10	100%

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

For the Quarter ending: September 30, 2026

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							