MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half Year ended September 30, 2025		
Sl. No.	**Form No.**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non Performing Assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded Investment, Investment Rating and Infra Investment Rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different Line of Business (Premium amount and number of Policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25
1	Premiums Earned (Net)	NL-4	2,078	3,634	2,299	4,432	422	723	346	499	81,528	163,487	69,297	146,746	84,028	167,844	71,942	151,677
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		3	12	1	13	2	4	1	2	325	737	97	440	330	753	99	455
3	Interest, Dividend & Rent – Gross (Note 1)		240	571	356	779	58	113	63	101	11,574	23,013	10,148	20,069	11,872	23,697	10,567	20,949
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		1	10	1	12	1	1	1	1	23	39	10	27	25	50	12	40
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EoM)		-	-	-	-	-	-	-	-	-	-	3,455	3,688	-	-	3,455	3,688
	ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	(3)	-	-	-	-	-	-	-	(15)	4	-	-	(18)	4
	Total (A)		**2,322**	**4,227**	**2,654**	**5,236**	**483**	**841**	**411**	**603**	**93,450**	**187,276**	**82,992**	**170,974**	**96,255**	**192,344**	**86,057**	**176,813**
5	Claims Incurred (Net)	NL-5	802	1,873	1,164	1,899	516	946	442	722	68,435	137,304	54,956	120,340	69,753	140,123	56,562	122,961
6	Commission (Net)	NL-6	(1,212)	(921)	531	741	679	719	30	101	15,512	32,002	13,822	30,162	14,979	31,800	14,383	31,004
7	Operating Expenses related to Insurance Business	NL-7	709	1,700	898	1,949	97	185	171	246	8,974	16,942	8,449	16,873	9,780	18,827	9,518	19,068
8	Premium Deficiency		-	-	-	-	-	-	-	(43)	-	-	-	-	-	-	-	(43)
	Total (B)		**299**	**2,652**	**2,593**	**4,589**	**1,292**	**1,850**	**643**	**1,026**	**92,921**	**186,248**	**77,227**	**167,375**	**94,512**	**190,750**	**80,463**	**172,990**
9	**Operating Profit / (Loss) C= (A - B)**		**2,023**	**1,575**	**61**	**647**	**(809)**	**(1,009)**	**(232)**	**(423)**	**529**	**1,028**	**5,765**	**3,599**	**1,743**	**1,594**	**5,594**	**3,823**
10	**Appropriations**																	
	Transfer to Shareholders' Account		2,023	1,575	61	647	(809)	(1,009)	(232)	(423)	529	1,028	5,765	3,599	1,743	1,594	5,594	3,823
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		**2,023**	**1,575**	**61**	**647**	**(809)**	**(1,009)**	**(232)**	**(423)**	**529**	**1,028**	**5,765**	**3,599**	**1,743**	**1,594**	**5,594**	**3,823**

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25
Interest, Dividend & Rent	158	403	288	635	61	117	66	105	11,878	23,637	10,502	20,757	12,097	24,157	10,856	21,497
Add/Less:-																
Investment Expenses	(5)	(10)	(4)	(11)	(1)	(1)	(1)	(1)	(46)	(85)	(39)	(85)	(52)	(96)	(44)	(97)
Amortisation of (Premium) / Discount on Investments	(4)	(10)	(9)	(19)	(2)	(3)	(2)	(3)	(272)	(562)	(319)	(609)	(278)	(575)	(330)	(631)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	91	188	81	174	-	-	-	-	14	23	4	6	105	211	85	180
Interest, Dividend & Rent – Gross*	**240**	**571**	**356**	**779**	**58**	**113**	**63**	**101**	**11,574**	**23,013**	**10,148**	**20,069**	**11,872**	**23,697**	**10,567**	**20,949**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25
1	**Operating Profit / (Loss)**	NL-1				
	(a) Fire Insurance		2,023	1,575	61	647
	(b) Marine Insurance		(809)	(1,009)	(232)	(423)
	(c) Miscellaneous Insurance		529	1,028	5,765	3,599
2	**Income From Investments**					
	(a) Interest, Dividend & Rent – Gross		2,647	5,239	2,150	4,104
	(b) Profit on Sale / Redemption of Investments		74	172	64	133
	(c) (Loss on Sale / Redemption of Investments)		(2)	(10)	(43)	(47)
	(d) Amortization of (Premium) / Discount on Investments		(61)	(125)	(66)	(121)
3	**Other Income**					
	(a) Liabilities Written Back		-	-	460	460
	(b) Miscellaneous Income		-	3	31	31
	Total (A)		**4,401**	**6,873**	**8,190**	**8,383**
4	**Provisions (Other than taxation)**					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		2	(1)	1	2
	(c) Others		1	1	-	-
5	**Other Expenses**					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		1	1	1	2
	(c) Interest on Subordinated Debt		1,016	2,021	1,015	2,018
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EoM)		-	-	3,455	3,688
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	(18)	4
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		11	21	9	19
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	-	-
	(iii) Director Fees		23	42	21	56
	Total (B)		**1,054**	**2,085**	**4,484**	**5,789**
6	**Profit / (Loss) Before Tax**		3,347	4,788	3,706	2,594
7	**Provision for Taxation**					
	(a) Current Tax		(646)	-	-	-
	(b) Deferred Tax Expense / (Income)		2,217	1,935	891	891
8	**Profit / (Loss) After Tax**		**1,776**	**2,853**	**2,815**	**1,703**
9	**Appropriations**					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(44,174)	(45,251)	(46,468)	(45,356)
	Balance carried forward to Balance Sheet		**(42,398)**	**(42,398)**	**(43,653)**	**(43,653)**

FORM NL-3-B-BS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2025	As at September 30, 2024
Sources of Funds			
Share Capital	NL-8	29,355	26,939
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,528	108,682
Fair Value Change Account - Shareholders' Funds		5	3
Fair Value Change Account - Policyholders' Funds		26	17
Borrowings	NL-11	42,500	42,500
Total		**208,414**	**178,141**
Application of Funds			
Investments - Shareholders	NL-12	140,126	113,500
Investments - Policyholders	NL-12A	658,311	597,430
Loans	NL-13	213	-
Fixed Assets	NL-14	4,558	4,497
Deferred Tax Asset (Net)		277	3,981
Current Assets			
Cash and Bank Balances	NL-15	5,650	2,580
Advances and Other Assets	NL-16	65,244	34,663
Sub-Total (A)		**70,894**	**37,243**
Current Liabilities	NL-17	557,949	478,875
Provisions	NL-18	150,414	143,288
Sub-Total (B)		**708,363**	**622,163**
Net Current Assets / (Liabilities) (C) = (A - B)		**(637,469)**	**(584,920)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		42,398	43,653
Total		**208,414**	**178,141**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2025	As at September 30, 2024
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	2,503
• Goods and Service Tax	23,080	888
• Income Tax	14,101	11,286
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	**37,181**	**14,677**

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Gross Direct Premium	5,163	15,989	1,027	2,017	-	-	1,027	2,017	11,205	22,894	33,040	69,707	44,245	92,601	21,260	45,154	685	2,480	-	-	21,945	47,634
Add: Premium on reinsurance accepted	865	2,468	19	66	-	-	19	66	-	-	-	-	-	-	7,730	15,730	516	516	-	-	8,246	16,246
Less : Premium on reinsurance ceded	(5,082)	(15,852)	(670)	(1,327)	-	-	(670)	(1,327)	(603)	(1,320)	(1,366)	(2,854)	(1,969)	(4,174)	(851)	(1,805)	(69)	(202)	-	-	(920)	(2,007)
Net Written Premium	**946**	**2,605**	**376**	**756**	**-**	**-**	**376**	**756**	**10,602**	**21,574**	**31,674**	**66,853**	**42,276**	**88,427**	**28,139**	**59,079**	**1,132**	**2,794**	**-**	**-**	**29,271**	**61,873**
Add: Opening balance of UPR	6,885	6,782	618	539	-	-	618	539	23,316	23,633	79,746	82,448	103,062	106,081	43,238	43,613	2,141	1,288	-	-	45,379	44,901
Less: Closing balance of UPR	(5,753)	(5,753)	(572)	(572)	-	-	(572)	(572)	(22,599)	(22,599)	(72,650)	(72,650)	(95,249)	(95,249)	(41,963)	(41,963)	(2,190)	(2,190)	-	-	(44,153)	(44,153)
Net Earned Premium	**2,078**	**3,634**	**422**	**723**	**-**	**-**	**422**	**723**	**11,319**	**22,608**	**38,770**	**76,651**	**50,089**	**99,259**	**29,414**	**60,729**	**1,083**	**1,892**	**-**	**-**	**30,497**	**62,621**
Gross Direct Premium																						
- In India	5,163	15,989	1,027	2,017	-	-	1,027	2,017	11,205	22,894	33,040	69,707	44,245	92,601	21,260	45,154	685	2,480	-	-	21,945	47,634
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Gross Direct Premium	298	630	10	39	949	1,969	-	-	-	-	3,014	5,388	70,461	148,261	76,651	166,267
Add: Premium on reinsurance accepted	-	-	-	-	41	82	-	-	-	-	9	73	8,296	16,401	9,180	18,935
Less : Premium on reinsurance ceded	(11)	(26)	-	(12)	(833)	(1,734)	-	-	-	-	(2,057)	(4,084)	(5,790)	(12,037)	(11,542)	(29,216)
Net Written Premium	**287**	**604**	**10**	**27**	**157**	**317**	**-**	**-**	**-**	**-**	**966**	**1,377**	**72,967**	**152,625**	**74,289**	**155,986**
Add: Opening balance of UPR	601	586	32	13	289	231	-	-	-	-	895	747	150,258	152,559	157,761	159,880
Less: Closing balance of UPR	(567)	(567)	(28)	(28)	(300)	(300)	-	-	-	-	(1,400)	(1,400)	(141,697)	(141,697)	(148,022)	(148,022)
Net Earned Premium	**321**	**623**	**14**	**12**	**146**	**248**	**-**	**-**	**-**	**-**	**461**	**724**	**81,528**	**163,487**	**84,028**	**167,844**
Gross Direct Premium																
- In India	298	630	10	39	949	1,969	-	-	-	-	3,014	5,388	70,461	148,261	76,651	166,267
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Gross Direct Premium	5,430	15,883	1,448	2,140	-	-	1,448	2,140	10,104	25,580	32,852	65,497	42,956	91,077	14,019	34,797	511	1,364	-	-	14,530	36,161
Add: Premium on reinsurance accepted	1,172	3,213	22	140	-	-	22	140	-	-	-	-	-	-	828	8,978	-	-	-	-	828	8,978
Less : Premium on reinsurance ceded	(5,119)	(15,073)	(1,091)	(1,612)	-	-	(1,091)	(1,612)	(510)	(1,388)	(1,352)	(2,704)	(1,862)	(4,092)	(559)	(1,389)	(39)	(111)	-	-	(598)	(1,500)
Net Written Premium	**1,483**	**4,023**	**379**	**668**	**-**	**-**	**379**	**668**	**9,594**	**24,192**	**31,500**	**62,793**	**41,094**	**86,985**	**14,288**	**42,386**	**472**	**1,253**	**-**	**-**	**14,760**	**43,639**
Add: Opening balance of UPR	9,514	9,107	442	306	-	-	442	306	32,099	32,073	76,693	82,002	108,792	114,074	33,986	31,554	1,309	946	-	-	35,295	32,500
Less: Closing balance of UPR	(8,698)	(8,698)	(475)	(475)	-	-	(475)	(475)	(26,486)	(26,486)	(70,254)	(70,254)	(96,740)	(96,740)	(32,903)	(32,903)	(1,272)	(1,272)	-	-	(34,175)	(34,175)
Net Earned Premium	**2,299**	**4,432**	**346**	**499**	**-**	**-**	**346**	**499**	**15,207**	**29,779**	**37,939**	**74,541**	**53,146**	**104,319**	**15,371**	**41,037**	**509**	**927**	**-**	**-**	**15,880**	**41,964**
Gross Direct Premium																						
- In India	5,430	15,883	1,448	2,140	-	-	1,448	2,140	10,104	25,580	32,852	65,497	42,956	91,077	14,019	34,797	511	1,364	-	-	14,530	36,161
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Gross Direct Premium	247	494	1	2	755	978	-	-	-	-	1,995	3,943	60,484	132,655	67,362	150,678
Add: Premium on reinsurance accepted	-	-	-	-	(17)	84	-	-	-	-	-	-	811	9,062	2,005	12,415
Less : Premium on reinsurance ceded	(10)	(20)	1	(2)	(642)	(913)	-	-	-	-	(1,840)	(3,732)	(4,951)	(10,259)	(11,161)	(26,944)
Net Written Premium	**237**	**474**	**2**	**-**	**96**	**149**	**-**	**-**	**-**	**-**	**155**	**211**	**56,344**	**131,458**	**58,206**	**136,149**
Add: Opening balance of UPR	311	204	2	1	164	178	-	-	-	-	165	107	144,729	147,064	154,685	156,477
Less: Closing balance of UPR	(380)	(380)	(2)	(2)	(185)	(185)	-	-	-	-	(294)	(294)	(131,776)	(131,776)	(140,949)	(140,949)
Net Earned Premium	**168**	**298**	**2**	**(1)**	**75**	**142**	**-**	**-**	**-**	**-**	**26**	**24**	**69,297**	**146,746**	**71,942**	**151,677**
Gross Direct Premium																
- In India	247	494	1	2	755	978	-	-	-	-	1,995	3,943	60,484	132,655	67,362	150,678
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Claims Paid (Direct)	1,108	2,279	1,065	1,766	-	-	1,065	1,766	11,851	21,919	20,624	34,611	32,475	56,530	16,860	30,979	394	680	-	-	17,254	31,659
Add : Re-insurance accepted to direct claims	218	643	133	133	-	-	133	133	-	-	-	-	-	-	7,238	7,238	-	-	-	-	7,238	7,238
Less : Re-insurance Ceded to claims paid	(676)	(1,652)	(867)	(1,264)	-	-	(867)	(1,264)	(563)	(1,001)	(1,337)	(2,349)	(1,900)	(3,350)	(680)	(1,251)	(16)	(27)	-	-	(696)	(1,278)
Net Claim Paid	**650**	**1,270**	**331**	**635**	**-**	**-**	**331**	**635**	**11,288**	**20,918**	**19,287**	**32,262**	**30,575**	**53,180**	**23,418**	**36,966**	**378**	**653**	**-**	**-**	**23,796**	**37,619**
Add : Claims Outstanding at the end of the period	6,375	6,375	1,689	1,689	-	-	1,689	1,689	14,176	14,176	397,065	397,065	411,241	411,241	30,389	30,389	1,757	1,757	-	-	32,146	32,146
Less : Claims Outstanding at the beginning of the period	(6,223)	(5,772)	(1,504)	(1,378)	-	-	(1,504)	(1,378)	(14,144)	(12,348)	(386,689)	(370,993)	(400,833)	(383,341)	(28,180)	(14,257)	(1,234)	(726)	-	-	(29,414)	(14,983)
Net Incurred Claims	**802**	**1,873**	**516**	**946**	**-**	**-**	**516**	**946**	**11,320**	**22,746**	**29,663**	**58,334**	**40,983**	**81,080**	**25,627**	**53,098**	**901**	**1,684**	**-**	**-**	**26,528**	**54,782**
Claims Paid (Direct)																						
-In India	1,108	2,279	1,051	1,641	-	-	1,051	1,641	11,851	21,919	20,624	34,611	32,475	56,530	16,860	30,979	394	680	-	-	17,254	31,659
-Outside India	-	-	14	125	-	-	14	125	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,168	1,168	968	968	-	-	968	968	3,070	3,070	213,601	213,601	216,671	216,671	15,996	15,996	806	806	-	-	16,802	16,802
Estimates of IBNR and IBNER at the beginning of the period (net)	1,171	1,638	756	776	-	-	756	776	2,545	2,395	210,116	204,760	212,661	207,155	18,375	5,972	552	421	-	-	18,927	6,393

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Claims Paid (Direct)	334	481	-	-	553	665	-	-	-	-	42	128	50,658	89,463	52,831	93,508
Add : Re-insurance accepted to direct claims	-	-	-	-	2	21	-	-	-	-	-	-	7,240	7,259	7,591	8,035
Less : Re-insurance Ceded to claims paid	(13)	(19)	-	-	(472)	(576)	-	-	-	-	(24)	(84)	(3,105)	(5,307)	(4,648)	(8,223)
Net Claim Paid	**321**	**462**	**-**	**-**	**83**	**110**	**-**	**-**	**-**	**-**	**18**	**44**	**54,793**	**91,415**	**55,774**	**93,320**
Add : Claims Outstanding at the end of the period	1,009	1,009	3	3	592	592	-	-	6,151	6,151	287	287	451,429	451,429	459,493	459,493
Less : Claims Outstanding at the beginning of the period	(785)	(555)	(2)	(2)	(417)	(359)	-	-	(6,151)	(6,151)	(185)	(149)	(437,787)	(405,540)	(445,514)	(412,690)
Net Incurred Claims	**545**	**916**	**1**	**1**	**258**	**343**	**-**	**-**	**-**	**-**	**120**	**182**	**68,435**	**137,304**	**69,753**	**140,123**
Claims Paid (Direct)																
-In India	334	481	-	-	553	665	-	-	-	-	42	128	50,658	89,463	52,817	93,383
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	125
Estimates of IBNR and IBNER at the end of the period (net)	292	292	3	3	245	245	-	-	-	-	258	258	234,271	234,271	236,407	236,407
Estimates of IBNR and IBNER at the beginning of the period (net)	312	273	2	2	183	172	-	-	-	-	164	119	232,249	214,114	234,176	216,528

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Claims Paid (Direct)	918	1,639	1,013	1,743	-	-	1,013	1,743	11,787	21,342	12,557	21,672	24,344	43,014	10,497	20,115	225	365	-	-	10,722	20,480
Add : Re-insurance accepted to direct claims	394	913	-	3	-	-	-	3	-	-	-	-	-	-	7,284	14,643	-	9	-	-	7,284	14,652
Less : Re-insurance Ceded to claims paid	(811)	(1,766)	(745)	(1,213)	-	-	(745)	(1,213)	(553)	(1,128)	(1,061)	(1,974)	(1,614)	(3,102)	(424)	(809)	(9)	(15)	-	-	(433)	(824)
Net Claim Paid	**501**	**786**	**268**	**533**	**-**	**-**	**268**	**533**	**11,234**	**20,214**	**11,496**	**19,698**	**22,730**	**39,912**	**17,357**	**33,949**	**216**	**359**	**-**	**-**	**17,573**	**34,308**
Add : Claims Outstanding at the end of the period	5,227	5,227	1,090	1,090	-	-	1,090	1,090	13,320	13,320	337,400	337,400	350,720	350,720	9,758	9,758	470	470	-	-	10,228	10,228
Less : Claims Outstanding at the beginning of the period	(4,564)	(4,114)	(916)	(901)	-	-	(916)	(901)	(12,800)	(9,952)	(319,680)	(298,059)	(332,480)	(308,011)	(13,663)	(6,926)	(427)	(316)	-	-	(14,090)	(7,242)
Net Incurred Claims	**1,164**	**1,899**	**442**	**722**	**-**	**-**	**442**	**722**	**11,754**	**23,582**	**29,216**	**59,039**	**40,970**	**82,621**	**13,452**	**36,781**	**259**	**513**	**-**	**-**	**13,711**	**37,294**
Claims Paid (Direct)																						
-In India	918	1,639	1,013	1,743	-	-	993	1,719	11,787	21,342	12,557	21,672	24,344	43,014	10,497	20,115	225	365	-	-	10,722	20,480
-Outside India	-	-	20	24	-	-	20	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,684	1,684	729	729	-	-	729	729	2,729	2,729	184,754	184,754	187,483	187,483	3,587	3,587	286	286	-	-	3,873	3,873
Estimates of IBNR and IBNER at the beginning of the period (net)	1,463	1,311	574	506	-	-	574	506	2,604	2,411	171,589	166,363	174,193	168,774	8,997	3,361	216	202	-	-	9,213	3,563

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Claims Paid (Direct)	120	139	-	-	33	36	-	-	-	-	82	234	35,301	63,903	37,232	67,285
Add : Re-insurance accepted to direct claims	-	-	-	-	9	42	-	-	-	-	-	-	7,293	14,694	7,687	15,610
Less : Re-insurance Ceded to claims paid	(5)	(6)	-	-	(30)	(60)	-	-	-	-	(53)	(194)	(2,135)	(4,186)	(3,691)	(7,165)
Net Claim Paid	**115**	**133**	**-**	**-**	**12**	**18**	**-**	**-**	**-**	**-**	**29**	**40**	**40,459**	**74,411**	**41,228**	**75,730**
Add : Claims Outstanding at the end of the period	359	359	2	2	329	329	-	-	6,151	6,151	203	203	367,992	367,992	374,309	374,309
Less : Claims Outstanding at the beginning of the period	(301)	(209)	(2)	(16)	(296)	(273)	-	-	(6,151)	(6,151)	(175)	(161)	(353,495)	(322,063)	(358,975)	(327,078)
Net Incurred Claims	**173**	**283**	**-**	**(14)**	**45**	**74**	**-**	**-**	**-**	**-**	**57**	**82**	**54,956**	**120,340**	**56,562**	**122,961**
Claims Paid (Direct)																
-In India	120	139	-	-	33	36	-	-	-	-	82	234	35,301	63,903	37,212	67,261
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20	24
Estimates of IBNR and IBNER at the end of the period (net)	105	105	2	2	178	178	-	-	-	-	129	129	191,770	191,770	194,183	194,183
Estimates of IBNR and IBNER at the beginning of the period (net)	167	98	2	2	147	127	-	-	-	-	111	96	183,833	172,660	185,870	174,477

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Commission & Remuneration	708	2,206	115	239	-	-	115	239	3,212	6,713	8,315	17,271	11,527	23,984	3,077	6,625	142	422	-	-	3,219	7,046
Rewards	(30)	(229)	-	-	-	-	-	-	(30)	(116)	(34)	(82)	(64)	(198)	2	(291)	1	(2)	-	-	4	(293)
Distribution fees	-	-	-	-	-	-	-	-	48	94	34	68	82	162	-	-	-	-	-	-	-	-
Gross Commission	**678**	**1,977**	**115**	**239**	**-**	**-**	**115**	**239**	**3,230**	**6,690**	**8,315**	**17,258**	**11,545**	**23,948**	**3,079**	**6,334**	**144**	**420**	**-**	**-**	**3,223**	**6,753**
Add: Commission on Re-insurance Accepted	116	331	2	6	-	-	2	6	-	-	-	-	-	-	817	1,417	72	72	-	-	889	1,489
Less: Commission on Re-insurance Ceded	(2,006)	(3,229)	562	474	-	-	562	474	(16)	(52)	(49)	(108)	(65)	(160)	(56)	(160)	(4)	(15)	-	-	(60)	(175)
Net Commission	**(1,212)**	**(921)**	**679**	**719**	**-**	**-**	**679**	**719**	**3,214**	**6,638**	**8,266**	**17,150**	**11,480**	**23,788**	**3,840**	**7,591**	**212**	**477**	**-**	**-**	**4,052**	**8,067**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	3	22	-	(0)	-	-	-	(0)	166	361	837	1,714	1,003	2,075	228	380	26	39	-	-	253	419
Corporate Agents-Banks/FII/HFC	4	5	-	-	-	-	-	-	-	0	-	0	-	0	353	706	2	4	-	-	355	710
Corporate Agents-Others	30	59	-	-	-	-	-	-	180	316	255	457	435	772	868	1,272	30	38	-	-	898	1,310
Insurance Brokers	640	1,891	115	239	-	-	115	239	2,406	5,105	5,607	11,838	8,014	16,943	1,574	3,871	84	334	-	-	1,658	4,204
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	48	94	34	68	82	162	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	0	-	-	-	0	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	9	15	17	35	26	50	12	17	0	1	-	-	12	18
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	420	800	1,565	3,145	1,985	3,945	44	88	3	4	-	-	47	92
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**678**	**1,977**	**115**	**239**	**-**	**-**	**115**	**239**	**3,230**	**6,690**	**8,315**	**17,258**	**11,545**	**23,948**	**3,079**	**6,334**	**144**	**420**	**-**	**-**	**3,223**	**6,753**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	678	1,977	115	239	-	-	115	239	3,230	6,690	8,315	17,258	11,545	23,948	3,079	6,334	144	420	-	-	3,223	6,753
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
Commission & Remuneration	77	164	2	8	191	377	-	-	-	-	501	674	15,517	32,254	16,340	34,699
Rewards	0	2	(0)	0	0	0	-	-	-	-	0	0	(60)	(489)	(90)	(718)
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	82	162	82	162
Gross Commission	**77**	**166**	**2**	**8**	**191**	**378**	**-**	**-**	**-**	**-**	**501**	**674**	**15,539**	**31,927**	**16,332**	**34,143**
Add: Commission on Re-insurance Accepted	-	-	-	-	5	11	-	-	-	-	2	17	896	1,517	1,014	1,854
Less: Commission on Re-insurance Ceded	(2)	(4)	-	-	(173)	(278)	-	-	-	-	(623)	(825)	(923)	(1,442)	(2,367)	(4,197)
Net Commission	**75**	**162**	**2**	**8**	**23**	**111**	**-**	**-**	**-**	**-**	**(120)**	**(134)**	**15,512**	**32,002**	**14,979**	**31,800**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	22	55	(0.00)	0.06	0.49	3	-	-	-	-	3	3	1,282	2,555	1,286	2,577
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	4	4	358	714	362	719
Corporate Agents-Others	0.10	0.15	-	-	19	33	-	-	-	-	92	164	1,444	2,279	1,475	2,338
Insurance Brokers	55	111	2	8	172	341	-	-	-	-	402	503	10,302	22,111	11,057	24,241
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	82	162	82	162
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0
Insurance Marketing Firm	0.04	0.04	-	-	-	-	-	-	-	-	-	0.19	39	69	39	69
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,031	4,037	2,031	4,037
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**77**	**166**	**2**	**8**	**191**	**378**	**-**	**-**	**-**	**-**	**501**	**674**	**15,539**	**31,927**	**16,332**	**34,143**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	77	166	2	8	191	378	-	-	-	-	501	674	15,539	31,927	16,332	34,143
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Commission & Remuneration	667	1,963	162	277	-	-	162	277	3,164	7,809	8,363	16,896	11,527	24,705	2,180	4,880	119	288	-	-	2,299	5,168
Rewards	0	1	0	0	-	-	0	0	13	24	57	97	70	122	49	79	1	1	-	-	50	81
Distribution fees	-	-	-	-	-	-	-	-	31	48	18	53	49	101	-	-	-	-	-	-	-	-
Gross Commission	**668**	**1,964**	**162**	**277**	**-**	**-**	**162**	**277**	**3,208**	**7,882**	**8,437**	**17,047**	**11,646**	**24,928**	**2,229**	**4,959**	**120**	**290**	**-**	**-**	**2,349**	**5,249**
Add: Commission on Re-insurance Accepted	178	439	2	16	-	-	2	16	-	-	-	-	-	-	50	539	-	-	-	-	50	539
Less: Commission on Re-insurance Ceded	(315)	(1,662)	(134)	(192)	-	-	(134)	(192)	(137)	(298)	(9)	(58)	(146)	(356)	(53)	(137)	(3)	(8)	-	-	(56)	(145)
Net Commission	**531**	**741**	**30**	**101**	**-**	**-**	**30**	**101**	**3,071**	**7,584**	**8,428**	**16,989**	**11,500**	**24,572**	**2,226**	**5,361**	**117**	**282**	**-**	**-**	**2,343**	**5,643**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	1	15	1	1	-	-	1	1	130	244	677	1,217	808	1,461	265	399	1	4	-	-	266	403
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	10	-	-	-	-	-	10
Corporate Agents-Others	50	84	-	-	-	-	-	-	159	699	189	370	348	1,069	466	817	4	4	-	-	470	821
Insurance Brokers	617	1,865	161	276	-	-	161	276	2,327	5,731	5,854	12,140	8,182	17,871	1,428	3,602	114	280	-	-	1,542	3,882
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	32	48	18	53	49	101	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Insurance Marketing Firm	0	0	-	-	-	-	-	-	4	6	14	21	19	27	(4)	5	0	0	-	-	(4)	6
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	556	1,154	1,685	3,246	2,241	4,399	74	125	1	2	-	-	74	127
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**668**	**1,964**	**162**	**277**	**-**	**-**	**162**	**277**	**3,208**	**7,882**	**8,437**	**17,047**	**11,646**	**24,928**	**2,229**	**4,959**	**120**	**290**	**-**	**-**	**2,349**	**5,249**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	668	1,964	162	277	-	-	162	277	3,208	7,882	8,437	17,047	11,646	24,928	2,229	4,959	120	290	-	-	2,349	5,249
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
Commission & Remuneration	70	138	0	0	144	204	-	-	-	-	108	148	14,148	30,365	14,977	32,605
Rewards	0	1	0	0	0	0	-	-	-	-	0	0	120	204	121	205
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	49	101	49	101
Gross Commission	**70**	**138**	**0**	**0**	**144**	**204**	**-**	**-**	**-**	**-**	**108**	**149**	**14,317**	**30,669**	**15,147**	**32,910**
Add: Commission on Re-insurance Accepted	-	-	-	-	(1)	11	-	-	-	-	-	-	49	550	229	1,005
Less: Commission on Re-insurance Ceded	(2)	(3)	(41)	(41)	(119)	(165)	-	-	-	-	(180)	(347)	(544)	(1,057)	(993)	(2,911)
Net Commission	**68**	**135**	**(41)**	**(41)**	**24**	**50**	**-**	**-**	**-**	**-**	**(72)**	**(198)**	**13,822**	**30,162**	**14,383**	**31,004**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	30	59	0	0	1	1	-	-	-	-	1	1	1,105	1,925	1,108	1,941
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	0	10	0	10
Corporate Agents-Others	0	0	-	-	-	-	-	-	-	-	-	-	818	1,890	867	1,974
Insurance Brokers	40	79	0	0	144	203	-	-	-	-	107	148	10,015	22,184	10,793	24,325
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	49	101	49	101
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	15	33	15	33
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	(0)	-	-	-	-	-	-	-	2,315	4,527	2,315	4,527
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**70**	**138**	**0**	**0**	**144**	**204**	**-**	**-**	**-**	**-**	**108**	**149**	**14,317**	**30,669**	**15,147**	**32,910**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	70	138	0	0	144	204	-	-	-	-	108	149	14,317	30,669	15,147	32,910
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
1	Employees' remuneration and welfare benefits	455	1,042	68	117	-	-	68	117	1,008	1,965	2,225	4,307	3,233	6,272	2,275	4,281	97	209	-	-	2,372	4,490
2	Travel, conveyance and vehicle running expenses	17	46	3	4	-	-	3	4	30	57	88	173	118	230	77	151	3	7	-	-	80	158
3	Training expenses	-	1	-	-	-	-	-	-	-	1	3	5	3	6	3	4	-	-	-	-	3	4
4	Rents, rates and taxes	31	83	5	10	-	-	5	10	55	105	162	315	217	420	287	545	10	19	-	-	297	564
5	Repairs and maintenance	12	29	-	2	-	-	-	2	20	36	60	109	80	145	52	95	3	5	-	-	55	100
6	Printing and stationery	1	3	-	1	-	-	-	1	2	3	7	11	9	14	5	9	-	-	-	-	5	9
7	Communication expenses	4	11	-	1	-	-	-	1	6	13	20	41	26	54	17	36	1	2	-	-	18	38
8	Legal and professional charges	33	67	5	7	-	-	5	7	123	243	151	252	274	495	215	348	6	11	-	-	221	359
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	3	(1)	-	-	-	(1)	-	2	4	6	12	8	16	5	10	1	1	-	-	6	11
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	1	-	-	-	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
	(c) out of pocket expenses	-	-	-	1	-	-	-	1	-	-	2	2	2	2	1	1	-	-	-	-	1	1
10	Advertisement and publicity	-	1	1	1	-	-	1	1	-	1	2	4	2	5	2	4	-	-	-	-	2	4
11	Interest and Bank Charges	20	53	2	5	-	-	2	5	34	65	100	199	134	264	88	174	4	9	-	-	92	183
12	Depreciation	24	63	2	7	-	-	2	7	42	78	124	238	166	316	109	208	4	10	-	-	113	218
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	1	4	(1)	-	-	-	(1)	-	3	5	7	15	10	20	6	13	1	1	-	-	7	14
15	Information Technology Expenses	61	147	10	17	-	-	10	17	101	182	300	554	401	736	263	484	12	24	-	-	275	508
16	Goods and Services Tax (GST)	13	27	-	3	-	-	-	3	19	33	60	102	79	135	52	89	2	4	-	-	54	93
17	Others																						
	(a) Miscellaneous expenses	33	113	2	7	-	-	2	7	18	33	54	100	72	133	59	118	2	5	-	-	61	123
	(b) Insurance Awareness	3	7	1	1	-	-	1	1	5	9	14	26	19	35	13	23	-	1	-	-	13	24
	Total	**709**	**1,700**	**97**	**185**	**-**	**-**	**97**	**185**	**1,468**	**2,833**	**3,386**	**6,466**	**4,854**	**9,299**	**3,530**	**6,594**	**146**	**308**	**-**	**-**	**3,676**	**6,902**
	In India	709	1,700	97	185	-	-	97	185	1,468	2,833	3,386	6,466	4,854	9,299	3,530	6,594	146	308	-	-	3,676	6,902
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaenous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
1	Employees' remuneration and welfare benefits	20	40	1	2	64	118	-	-	-	-	198	316	5,888	11,238	6,411	12,397
2	Travel, conveyance and vehicle running expenses	1	2	-	-	3	5	-	-	-	-	8	14	210	409	230	459
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	6	10	6	11
4	Rents, rates and taxes	2	3	-	-	5	9	-	-	-	-	15	25	536	1,021	572	1,114
5	Repairs and maintenance	1	1	-	-	2	3	-	-	-	-	5	9	143	258	155	289
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	1	1	15	24	16	28
7	Communication expenses	-	-	-	-	-	1	-	-	-	-	3	4	47	97	51	109
8	Legal and professional charges	1	2	-	-	4	7	-	-	-	-	13	20	513	883	551	957
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	1	1	15	28	15	31
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	2	3
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	3	3	3	4
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	4	9	5	11
11	Interest and Bank Charges	1	2	-	-	3	6	-	-	-	-	9	15	239	470	261	528
12	Depreciation	1	2	-	-	4	7	-	-	-	-	12	19	296	562	322	632
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	1	1	18	35	18	39
15	Information Technology Expenses	3	5	-	-	9	16	-	-	-	-	27	44	715	1,309	786	1,473
16	Goods and Services Tax (GST)	1	1	-	-	2	3	-	-	-	-	6	8	142	240	155	270
17	Others																
	(a) Miscellaneous expenses	1	1	-	-	8	13	-	-	-	-	6	12	148	282	183	402
	(b) Insurance Awareness	-	-	-	-	1	1	-	-	-	-	1	2	34	62	38	70
	Total	**32**	**59**	**1**	**2**	**105**	**189**	**-**	**-**	**-**	**-**	**306**	**491**	**8,974**	**16,942**	**9,780**	**18,827**
	In India	32	59	1	2	105	189	-	-	-	-	306	491	8,974	16,942	9,780	18,827
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
1	Employees' remuneration and welfare benefits	603	1,238	108	149	-	-	108	149	1,061	2,355	2,415	4,565	3,476	6,920	1,987	4,160	67	131	-	-	2,054	4,291
2	Travel, conveyance and vehicle running expenses	29	58	5	7	-	-	5	7	41	77	122	198	163	275	64	132	2	4	-	-	66	136
3	Training expenses	1	2	-	-	-	-	-	-	2	3	6	8	8	11	4	5	-	-	-	-	4	5
4	Rents, rates and taxes	40	92	9	11	-	-	9	11	58	125	179	315	237	440	182	398	3	8	-	-	185	406
5	Repairs and maintenance	12	30	3	4	-	-	3	4	18	40	58	104	76	144	28	69	1	2	-	-	29	71
6	Printing and stationery	1	4	1	1	-	-	1	1	1	5	5	13	6	18	2	9	-	-	-	-	2	9
7	Communication expenses	4	15	2	3	-	-	2	3	6	20	23	52	29	72	9	35	-	1	-	-	9	36
8	Legal and professional charges	38	78	14	16	-	-	14	16	120	238	162	268	282	506	154	295	3	6	-	-	157	301
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	3	-	-	-	-	-	-	2	4	6	10	8	14	2	6	-	-	-	-	2	6
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	1	1	-	-	1	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
	(ii) Insurance matters	-	-	(1)	-	-	-	(1)	-	-	-	1	1	1	1	1	1	-	-	-	-	1	1
	(c) out of pocket expenses	-	-	(1)	-	-	-	(1)	-	1	1	2	2	3	3	1	1	-	-	-	-	1	1
10	Advertisement and publicity	-	1	-	1	-	-	-	1	-	1	1	4	1	5	-	2	-	-	-	-	-	2
11	Interest and Bank Charges	19	56	3	6	-	-	3	6	29	75	95	191	124	266	42	127	1	4	-	-	43	131
12	Depreciation	36	80	6	10	-	-	6	10	52	106	159	273	211	379	81	182	3	6	-	-	84	188
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	1	1	-	1	-	-	-	1	2	2	3	4	5	6	2	3	-	-	-	-	2	3
15	Information Technology Expenses	75	171	14	21	-	-	14	21	110	229	335	586	445	815	169	392	5	12	-	-	174	404
16	Goods and Services Tax (GST)	-	15	-	2	-	-	-	2	2	20	13	52	15	72	1	35	-	1	-	-	1	36
17	Others																						
	(a) Miscellaneous expenses	38	105	7	13	-	-	7	13	35	63	101	161	136	224	59	121	1	3	-	-	60	124
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**898**	**1,949**	**171**	**246**	**-**	**-**	**171**	**246**	**1,540**	**3,364**	**3,687**	**6,808**	**5,227**	**10,172**	**2,789**	**5,974**	**86**	**178**	**-**	**-**	**2,875**	**6,152**
	In India	898	1,949	171	246	-	-	171	246	1,540	3,364	3,687	6,808	5,227	10,172	2,789	5,974	86	178	-	-	2,875	6,152
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25	For Q2 2024-25	Upto Q2 2024-25
1	Employees' remuneration and welfare benefits	21	37	-	-	52	68	-	-	-	-	155	251	5,758	11,567	6,469	12,954
2	Travel, conveyance and vehicle running expenses	-	1	-	-	2	3	-	-	-	-	8	12	239	427	273	492
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	12	16	13	18
4	Rents, rates and taxes	1	2	-	-	4	5	-	-	-	-	10	19	437	872	486	975
5	Repairs and maintenance	1	1	-	-	2	2	-	-	-	-	3	6	111	224	126	258
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	1	1	9	28	11	33
7	Communication expenses	-	-	-	-	1	1	-	-	-	-	1	3	40	112	46	130
8	Legal and professional charges	1	2	-	-	3	4	-	-	-	-	9	16	452	829	504	923
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	1	1	11	21	12	24
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	3	3
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	2	2	1	2
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	4	4	3	4
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	1	7	1	9
11	Interest and Bank Charges	-	1	-	-	2	3	-	-	-	-	7	12	176	413	198	475
12	Depreciation	1	2	-	-	3	4	-	-	-	-	10	16	309	589	351	679
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	7	9	8	11
15	Information Technology Expenses	2	4	-	-	8	10	-	-	-	-	20	35	649	1,268	738	1,460
16	Goods and Services Tax (GST)	-	-	-	-	1	1	-	-	-	-	1	3	18	112	18	129
17	Others																
	(a) Miscellaneous expenses	1	1	-	-	7	10	-	-	-	-	8	12	212	371	257	489
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**28**	**51**	**-**	**-**	**85**	**111**	**-**	**-**	**-**	**-**	**234**	**387**	**8,449**	**16,873**	**9,518**	**19,068**
	In India	28	51	-	-	85	111	-	-	-	-	234	387	8,449	16,873	9,518	19,068
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025	As at September 30, 2024
1	**Authorised Capital**		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	**Issued Capital**		
	293,553,070 (Previous Period : 269,392,784) Equity Shares of ₹ 10/- each fully paid-up	29,355	26,939
3	**Subscribed Capital**		
	293,553,070 (Previous Period : 269,392,784) Equity Shares of ₹ 10/- each fully paid-up	29,355	26,939
4	**Called-up Capital**		
	293,553,070 (Previous Period : 269,392,784) Equity Shares of ₹ 10/- each fully paid-up	29,355	26,939
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	**Paid-up Capital**	-	-
	293,553,070 (Previous Period : 269,392,784) Equity Shares of ₹ 10/- each fully paid-up	29,355	26,939

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at September 30, 2025		As at September 30, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.33%	259,211,612	96.22%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.77%	8,055,650	2.99%
· Foreign	-	-	-	-
Others				
· Indian	2,658,184	0.90%	2,125,522	0.79%
· Foreign	-	-	-	-
Total	**293,553,070**	**100.00%**	**269,392,784**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED SEPTEMBER 30, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.409	21,255.92	Nil	Nil	38,433,848	18.08
	(ii) Celica Developers Private Limited*	4	35,966,231	12.252	3,596.62	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.665	2,250.00	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	12	2,675,650	0.911	267.60	Nil	Nil	Nil	Nil
	Keki Mistry	1	5,380,000	1.833	538.00	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.341	393.79	Nil	Nil	3,937,900	100.00
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.683	787.59	Nil	Nil	7,875,876	100.00
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,658,184	0.906	265.82	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**23**	**293,553,070**	**100.00**	**29,355.34**	**Nil**	**Nil**	**50,247,624**	**17.12**

Foot Notes:

*** Note**: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100%**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Foot Notes:
Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.55	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.00	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.55	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**4**	**4,286,752**	**100.00**	**428.68**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100.00**	**2.25**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025		As at September 30, 2024	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	135,261		107,728	
	Add: Addition during the Year / Period	97		42	
	Less: Share / Debenture Issue Expenses	-	135,358	-	107,770
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves		-		-
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		1,170		912
7	Balance of Profit in Profit & Loss Account		-		-
	Total		**136,528**		**108,682**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at September 30, 2025	As at September 30, 2024
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	42,500
2	Banks		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	**42,500**	**42,500**

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	**-**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

		NL -12 Shareholders		NL -12A Policyholders		Total	
Sl. No.	**Particulars**	**As at September 30, 2025**	**As at September 30, 2024**	**As at September 30, 2025**	**As at September 30, 2024**	**As at September 30, 2025**	**As at September 30, 2024**
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	62,868	53,995	295,356	284,211	**358,224**	**338,206**
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	28,054	21,919	131,796	115,370	**159,850**	**137,289**
	(e) Other Securities (Bank Deposits)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	42,861	30,931	201,359	162,814	**244,220**	**193,745**
5	Other than Approved Investments	790	1,516	3,710	7,981	**4,500**	**9,497**
	Total	**134,573**	**108,361**	**632,221**	**570,376**	**766,794**	**678,737**
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	461	-	2,429	-	**2,890**
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	2,202	2,037	10,345	10,724	**12,547**	**12,761**
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	1,665	1,520	7,827	7,997	**9,492**	**9,517**
	(e) Other Securities (Bank Deposits)	496	235	2,331	1,240	**2,827**	**1,475**
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	225	886	1,055	4,664	**1,280**	**5,550**
5	Other than Approved Investments	965	-	4,532	-	**5,497**	-
	Total	**5,553**	**5,139**	**26,090**	**27,054**	**31,643**	**32,193**
	Grand Total	**140,126**	**113,500**	**658,311**	**597,430**	**798,437**	**710,930**

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

	Particulars	**Shareholders**		**Policyholders**		**Total**	
		As at September 30, 2025	**As at September 30, 2024**	**As at September 30, 2025**	**As at September 30, 2024**	**As at September 30, 2025**	**As at September 30, 2024**
	Long Term Investments--						
	Book Value	134,572	108,360	632,216	570,377	766,788	678,737
	Market Value	136,683	109,564	642,136	576,713	778,819	686,277
	Short Term Investments--						
	Book Value	3,351	3,102	15,745	16,330	19,096	19,432
	Market Value	3,367	3,096	15,818	16,299	19,185	19,395

Notes:

1 The Company does not have investment in listed Equity shares other than units of InvIT.

2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ 911 Lakhs (Previous Period : ₹ Nil)) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Period : ₹ Nil).

3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ 4,281 Lakhs (Previous Period : ₹ Nil)) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Period : ₹ Nil).

4 Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 6 Lakhs (Previous Period : ₹ 3 Lakhs) being the change in their fair value as at September 30, 2025, which is classified under Fair Value Change Account.

5 Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 26 Lakhs (Previous Period : ₹ 17 Lakhs) being the change in their fair value as at September 30, 2025, which is classified under Fair Value Change Account.

6 All the above investments are performing assets.

7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, various other circulars / notifications issued by the IRDAI in this context from time to time.

8 There are no Investments outside India.

9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025	As at September 30, 2024
1	**Security-Wise Classification**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	213	-
	Total	**213**	**-**
2	**Borrower-Wise Classification**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	213	-
	Total	**213**	**-**
3	**Performance-Wise Classification**		
	(a) Loans classified as standard		
	(aa) In India	213	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**213**	**-**
4	**Maturity-Wise Classification**		
	(a) Short Term	213	-
	(b) Long Term	-	-
	Total	**213**	**-**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2025	Additions / Transfer	Deductions / Transfer	Closing as at September 30, 2025	Opening as at April 01, 2025	For the period ended September 30, 2025	On Sales/ Adjustments	Closing as at September 30, 2025	As at September 30, 2025	As at September 30, 2024
Computer Software*	5,398	487	-	5,885	3,534	249	-	3,783	2,102	1,703
Leasehold Property	1,795	-	-	1,795	668	147	-	815	980	1,271
Furniture & Fittings	447	2	3	446	225	15	2	238	208	236
Information Technology Equipment	2,011	24	-	2,035	1,624	140	-	1,764	271	494
Vehicles	103	-	11	92	76	6	11	71	21	34
Office Equipment	827	4	9	822	417	75	8	484	338	472
Total	**10,581**	**517**	**23**	**11,075**	**6,544**	**632**	**21**	**7,155**	**3,920**	**4,210**
Capital Work in progress	413	454	229	638	-	-	-	-	638	287
Grand Total	**10,994**	**971**	**252**	**11,713**	**6,544**	**632**	**21**	**7,155**	**4,558**	**4,497**
Previous Period	9,723	1,270	540	10,452	5,277	678	-	5,955	4,497	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025	As at September 30, 2024
1	Cash (including cheques*, drafts and stamps)	7	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,381	-
	(bb) Others	-	-
	(b) Current Accounts	4,262	2,580
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	**5,650**	**2,580**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	5,650	2,580
	Outside India	-	-

* Cheques on hand amounted to ₹ 7 Lakhs (Previous Period : ₹ Nil Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025	As at September 30, 2024
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,388	1,464
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	382	1,038
6	Goods & Service Tax Credit (Net)	2,365	3,008
7	Others		
	(i) Advance recoverable in Cash or in Kind	566	730
	(ii) Advance to Employees	7	10
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	Total (A)	**4,708**	**6,250**
	Other Assets		
1	Income Accrued on Investments	21,614	17,833
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	27	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	27,298	7,900
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	315	311
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	5,274	300
	(ii) Deposits	6,008	2,069
	Total (B)	**60,536**	**28,413**
	Total (A+B)	**65,244**	**34,663**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025	As at September 30, 2024
1	Agents' Balances	1,905	1,597
2	Balances due to other insurance companies (net)	7,841	5,897
3	Deposits held on Re insurance Ceded	2,608	1,507
4	Premiums received in Advance		
	(a) For Long Term Policies	48,884	69,490
	(b) For Other Policies	940	1,074
5	Unallocated Premium	451	584
6	Sundry Creditors	8,728	8,265
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	459,542	374,409
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	265	266
11	Income Accrued on Unclaimed Amounts	37	38
12	Interest Payable on Debentures / Bonds	2,510	2,511
13	Goods and Service Tax Liabilities (net)	-	-
14	Others		
	(i) Due to Policyholders	582	268
	(ii) TDS payable	1,019	820
	(iii) Unsettled Investment Contracts Payable	5,193	-
	(iv) Other Statutory dues	214	207
	(v) Book Overdraft	5,213	2,543
	(vi) Employee Payable	299	438
	(vii) Other Payable	11,718	8,961
	Total	**557,949**	**478,875**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2025	As at September 30, 2024
1	Reserve for Unearned Premium	148,022	140,949
2	Reserve for Premium Deficiency	-	-
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	2,324	2,284
5	Others		
	(i) Provision for Doubtful Debts	68	55
	Total	**150,414**	**143,288**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	**As at September 30, 2025**	**As at September 30, 2024**
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25
1	Gross Direct Premium Growth Rate**	13.79%	10.35%	6.77%	22.46%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.62	1.35	0.73	1.64
3	Growth Rate of Net Worth	34.27%	34.27%	(9.45%)	(9.45%)
4	Net Retention Ratio**	86.55%	84.22%	83.91%	83.48%
5	Net Commission Ratio**	20.16%	20.39%	24.71%	22.77%
6	Expense of Management to Gross Direct Premium Ratio**	34.06%	31.86%	36.62%	34.50%
7	Expense of Management to Net Written Premium Ratio**	33.33%	32.46%	41.06%	36.78%
8	Net Incurred Claims to Net Earned Premium**	83.01%	83.48%	78.62%	81.07%
9	Claims Paid to Claims Provisions**	12.94%	19.58%	10.80%	15.94%
10	Combined Ratio**	116.34%	115.94%	119.68%	117.85%
11	Investment Income Ratio	1.86%	3.72%	1.80%	3.61%
12	Technical Reserves to Net Premium Ratio ** (No of times)	8.18	3.89	8.85	3.79
13	Underwriting Balance Ratio ** (No of times)	(0.12)	(0.14)	(0.12)	(0.14)
14	Operating Profit Ratio	2.07%	0.95%	7.78%	2.52%
15	Liquid Assets to Liabilities Ratio (No of times)	0.05	0.05	0.05	0.05
16	Net Earning Ratio	2.39%	1.83%	4.84%	1.25%
17	Return on Net Worth Ratio	1.44%	2.31%	3.06%	1.85%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.90	1.90	1.77	1.77
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.34	0.34	0.46	0.46
21	Debt Service Coverage Ratio (No of times)	4.29	3.37	4.65	2.29
22	Interest Service Coverage Ratio (No of times)	4.29	3.37	4.65	2.29
23	Earnings Per Share				
	Basic	0.61	0.97	1.05	0.63
	Diluted	0.60	0.97	1.05	0.63
24	Book Value Per Share	42.07	42.07	34.14	34.14

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

**** Segmental Reporting up to the quarter**

Upto Q2 2025-26	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	0.67%	14.11%	-35.36%	23.00%	29.90%	51.54%	2.50%	81.45%	4.66	0.27
Previous Period	7.00%	21.07%	18.42%	24.64%	66.87%	42.85%	8.53%	109.72%	3.47	(0.04)
Marine Cargo										
Current Period	(5.75%)	36.29%	95.11%	21.02%	119.58%	130.81%	10.19%	250.39%	2.99	(2.59)
Previous Period	26.25%	29.30%	15.12%	24.44%	51.95%	144.61%	50.43%	196.56%	2.34	(1.06)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	(5.75%)	36.29%	95.11%	21.02%	119.58%	130.81%	10.19%	250.39%	2.99	(2.59)
Previous Period	26.25%	29.30%	15.12%	24.44%	51.95%	144.61%	50.43%	196.56%	2.34	(1.06)
Motor OD										
Current Period	(10.50%)	94.23%	30.77%	41.60%	43.90%	100.61%	51.22%	144.51%	1.71	(0.43)
Previous Period	15.21%	94.57%	31.35%	43.96%	45.25%	79.19%	47.14%	124.44%	1.65	(0.16)
Motor TP										
Current Period	6.43%	95.91%	25.65%	34.03%	35.32%	76.10%	9.86%	111.43%	7.03	(0.07)
Previous Period	17.04%	95.87%	27.06%	36.42%	37.90%	79.20%	13.24%	117.10%	6.49	(0.11)
Total Motor										
Current Period	1.67%	95.49%	26.90%	35.90%	37.42%	81.69%	12.36%	119.10%	5.73	(0.15)
Previous Period	16.52%	95.51%	28.25%	38.54%	39.94%	79.20%	15.11%	119.14%	5.14	(0.13)
Health										
Current Period	29.76%	97.04%	12.85%	28.63%	24.01%	87.43%	77.21%	111.44%	1.22	(0.11)
Previous Period	42.30%	96.83%	12.65%	31.42%	26.74%	89.63%	75.58%	116.37%	1.01	(0.17)
Personal Accident										
Current Period	81.82%	93.26%	17.06%	29.34%	28.08%	89.01%	34.57%	117.09%	1.41	(0.30)
Previous Period	116.85%	91.86%	22.50%	34.30%	36.70%	55.34%	34.51%	92.04%	1.39	(0.05)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	31.73%	96.86%	13.04%	28.67%	24.19%	87.48%	72.59%	111.68%	1.23	(0.11)
Previous Period	44.17%	96.69%	12.93%	31.53%	27.03%	88.87%	74.14%	115.90%	1.02	(0.17)
Workmen's Compensation / Employer's Liability										
Current Period	27.53%	95.87%	26.75%	35.65%	36.52%	147.03%	56.48%	183.55%	2.61	(0.82)
Previous Period	268.66%	95.95%	28.55%	38.33%	39.31%	94.97%	52.81%	134.28%	1.56	(0.57)
Public/ Product Liability										
Current Period	1850.00%	69.23%	30.20%	26.04%	37.61%	8.33%	-	45.94%	1.14	0.07
Previous Period	100.00.%	-	-	19.30%	-	1400.00%	0.19%	1400.00%	1.56	(53.61)
Engineering										
Current Period	101.33%	15.46%	34.89%	28.78%	94.51%	138.31%	19.65%	232.82%	2.81	(1.59)
Previous Period	43.61.%	14.03%	33.70%	32.23%	108.19%	52.11%	0.12%	160.31%	3.46	(0.66)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	36.65%	25.22%	(9.70%)	21.63%	25.95%	25.14%	2.49%	51.09%	5.70	0.26
Previous Period	61.53%	5.35%	(93.40%)	13.59%	89.43%	339.62.%	24.18%	429.05.%	31.52	(10.26)
Total Miscellaneous										
Current Period	11.76%	92.69%	20.97%	32.96%	32.07%	83.98%	14.32%	116.05%	3.89	(0.14)
Previous Period	24.55%	92.76%	22.94%	35.84%	35.78%	82.01%	16.11%	117.78%	3.80	(0.14)
Total-Current Period	10.35%	84.22%	20.39%	31.86%	32.46%	83.48%	19.58%	115.94%	3.89	(0.14)
Total-Previous Period	22.46%	83.48%	22.77%	34.50%	36.78%	81.07%	15.94%	117.85%	3.79	(0.14)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2025

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2025-26	Upto Q2 2025-26	For Q2 2024-25	Upto Q2 2024-25
1	Celica Developers Private Limited	Joint Ventuerer	Reimbursement of Utility Charges	2	3	1	3
			Payment of Rent	3	5	3	5
2	Sunil Mitra (upto July 22, 2024)	Director	Payment of Sitting Fees	-	-	4	13
3	V K Viswanathan (upto July 22, 2024)	Director	Payment of Sitting Fees	-	-	6	15
4	Sandhya Gadkari Sharma	Director	Payment of Sitting Fees	6	12	7	15
5	Kailash Nath Bhandari (upto June 30, 2024)	Director	Payment of Sitting Fees	-	-	-	10
6	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	6	10	3	3
7	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	6	11	1	1
8	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Payment of Sitting Fees	5	10	-	-
9	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO Gaurav Parasrampuria - CFO Amit Raheja - Head - Legal, Secretarial and CCO (w.e.f January 23, 2025) Sidhi Jatkar - (w.e.f. April 2, 2025) Sweta Bharucha - CS (upto June 30, 2024)	Key Management Personnel	Managerial Remuneration	293	452	243	579
10	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	9	18	8	17
11	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for Policies Underwritten	-	0.1	-	-
12	Mansi Poddar Tulshan	Relative of Directors	Premium for Policies Underwritten	-	-	-	0.6
13	Ashita Poddar Khaitan	Relative of Directors	Premium for Policies Underwritten	-	-	-	0.5
14	Subramania Kumaraswami	Relative of Directors	Premium for Policies Underwritten	-	-	0.03	0.03
15	Vikas Mittal	Key Management Personnel	Premium for Policies Underwritten	-	-	0.03	0.03

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2025

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5	Receivable	No	NA	No	No
			0.5	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
3	Jens Wohlthat	Directors	2	Payable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at September 30, 2025

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	140,100	140,100
	Policyholders as per NL-12A of BS	658,337	-	658,337
(A)	**Total Investments as per BS**	**658,337**	**140,100**	**798,437**
(B)	Inadmissible Investment assets	-	-	-
(C)	**Fixed assets as per BS**	**-**	**4,558**	**4,558**
(D)	Inadmissible Fixed assets	-	2,251	2,251
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	5,650	5,650
(F)	Advances and Other assets as per BS	27,807	37,437	65,244
(G)	**Total Current Assets as per BS (E)+(F)**	**27,807**	**43,087**	**70,894**
(H)	Inadmissible current assets	317	5,235	5,552
(I)	Loans as per BS	-	213	213
(J)	Deferred Tax Assets as per BS	-	277	277
(K)	Inadmissible Deferred Tax Assets	-	208	208
(L)	Fair Value Change Account subject to minimum of zero	26	5	31
(M)	**Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)**	**686,144**	**188,235**	**874,379**
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	343	7,912	8,255
(O)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)**	**685,801**	**180,323**	**866,124**

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	**Inadmissible Fixed assets**			
	(a) Furniture & Fittings	-	208	208
	(b) Leasehold Improvements	-	980	980
	(c) Computer Software	-	1,063	1,063
	Total Inadmissible Fixed assets	**-**	**2,251**	**2,251**
(H)	**Inadmissible Current assets**			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	25	25
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	1	-	1
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	1	-	1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	480	480
	(g) Advance to employees	-	7	7
	(h) Encumbered Assets	-	4,723	4,723
	(k) Investments related to Unclaimed Policyholders Amount	315	-	315
	Total Inadmissible Current assets	**317**	**5,235**	**5,552**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at September 30, 2025

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	172,886	148,022
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	172,886	148,022
(d)	Outstanding Claim Reserve (other than IBNR reserve)	280,273	223,135
(e)	IBNR Reserve	258,331	236,407
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**711,490**	**607,564**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at September 30, 2025

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	37,706	5,196	19,174	3,682	3,771	2,876	3,771
2	Marine Cargo	5,140	1,562	11,774	1,663	617	2,119	2,119
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	208,325	199,130	168,096	160,875	39,826	48,263	48,263
5	Engineering	3,973	544	1,231	416	397	185	397
6	Aviation	-	-	-	-	-	-	-
7	Liability	11,348	2,420	549	1,335	1,702	401	1,702
8	Health	117,919	114,324	91,959	89,080	22,865	26,724	26,724
9	Miscellaneous	1,194	928	343	206	186	72	186
10	Crop Insurance	-	-	-	430	-	129	129
	Total	**385,604**	**324,104**	**293,126**	**257,687**	**69,363**	**80,768**	**83,291**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at September 30, 2025

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	685,801
	Deduct:	
(B)	Current Liabilities as per BS[1]	607,564
(C)	Provisions as per BS[1]	-
(D)	Other Liabilities[2]	78,237
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	180,323
	Deduct:	
(G)	Other Liabilities	22,260
(H)	Excess in Shareholder's funds (F-G)	158,063
(I)	Total ASM (E+H)	**158,063**
(J)	Total RSM	**83,291**
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**1.90**

[1] As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR" of this Solvency return. The figures related to item (C) above are also included in item (B).

[2] Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
1	Project Professional Indemnity Insurance Policy		IRDAN149RPLB0031V01202526	Liability	Retail	16/09/2025

Note: -
(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2025

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	140,126
	Investments (Policyholders)	8A	658,311
2	Loans	9	213
3	Fixed Assets	10	4,558
4	**Current Assets**		
	a. Cash & Bank Balance	11	5,650
	b. Advances & Other Assets	12	65,244
5	**Current Liabilities**		
	a. Current Liabilities	13	(557,949)
	b. Provisions	14	(150,414)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		42,398
	Application of Funds as per Balance Sheet (A)		**208,137**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	213
2	Fixed Assets (if any)	10	4,558
3	Cash & Bank Balance (if any)	11	5,650
4	Advances & Other Assets (if any)	12	65,244
5	Current Liabilities	13	(557,949)
6	Provisions	14	(150,414)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		42,398
	Total (B)		**(590,300)**
	'Investment Assets'	**(A-B)**	**798,437**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM+**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	38,744	182,020	220,765	27.65%	-	220,765	225,256
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	62,869	295,356	358,225	44.87%	-	358,225	362,692
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	43,085	202,414	245,499	30.75%	1	245,500	248,550
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	32,412	152,273	184,686	23.13%	31	184,717	189,297
	c. Other Investments		-	1,754	8,242	9,996	1.25%	-	9,996	10,019
	Investment Assets (2+3)	**100%**	**-**	**140,121**	**658,285**	**798,406**	**100.00%**	**31**	**798,437**	**810,558**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
6. Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED

Registration Number: 149

Statement as on : September 30, 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Govt. Securities	CGSB	222,471	27.87%	(1,707)	64.04.%	220,765	27.75%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	222,471	27.87%	(1,707)	64.04.%	220,765	27.75%
		SGGL	139,006	17.41%	(1,546)	58.00.%	137,460	17.28%
		SGOA	-	-	-	-	-	-
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	15,630	1.96%	(35)	1.32.%	15,595	1.96%
	1. Approved Investments	HTDN	34,521	4.32%	983	-36.87%	35,503	4.46%
	1. Approved Investments	HLBH	6,757	0.85%	40	(1.49%)	6,796	0.85%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	99,923	12.52%	6,025	(226.08%)	105,948	13.32%
	1. Approved Investments	ILBI	65,514	8.21%	64	(2.42%)	65,578	8.24%
	1. Approved Investments	IPTD	16,076	2.01%	(4)	0.14.%	16,072	2.02%
	2. Other Investments	EIIT	6	-	(0)	0.00.%	6	0.00%
	c. Approved Investments	ECDB	3,420	0.43%	(3,393)	127.32.%	27	0.00%
	c. Approved Investments	ECOS	162,294	20.33%	2,050	(76.94%)	164,345	20.66%
	c. Approved Investments	EGMF	17,665	2.21%	(5,149)	193.21.%	12,516	1.57%
	c. Approved Investments	EDCI	4,997	0.63%	1	(0.05%)	4,998	0.63%
	d. Other Investments (not exceeding 15%)	OESH	500	0.00	-	0.00.%	500	0.06%
	d. Other Investments (not exceeding 15%)	OLDB	9,491	1.19%	5	(0.19%)	9,496	1.19%
	Total (2+3)		**798,271**	**100.00%**	**(2,665)**	**100.00%**	**795,606**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at September 30,2025	as % of total for this class	As at September 30,2024	as % of total for this class	As at September 30,2025	as % of total for this class	As at September 30,2024	as % of total for this class
Break down by credit rating								
AAA rated	411,230	51.57%	346,738	49.24%	404,005	51.44%	343,739	49.34%
AA or better	20,243	2.54%	14,854	2.11%	19,828	2.52%	14,847	2.13%
Rated below AA but above A	512	0.06%	515	0.00	499	0.06%	498	0.00
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	365,492	45.83%	342,090	48.58%	361,025	45.97%	337,610	48.46%
Total (A)	**797,478**	**100.00%**	**704,197**	**100.00%**	**785,357**	**100.00%**	**696,694**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	19,158	2.40%	17,920	2.54%	19,069	2.43%	17,957	2.58%
More than 1 year and upto 3years	59,947	7.52%	108,449	15.40%	59,090	7.52%	109,543	15.72%
More than 3years and up to 7years	192,517	24.14%	250,194	35.53%	188,618	24.02%	250,400	35.94%
More than 7 years and up to 10 years	394,510	49.47%	198,580	28.20%	389,334	49.57%	193,494	27.77%
above 10 years	131,346	16.47%	129,054	18.33%	129,245	16.46%	125,300	17.98%
Total (B)	**797,478**	**100.00%**	**704,197**	**100.00%**	**785,357**	**100.00%**	**696,694**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	228,056	28.60%	235,128	33.39%	223,565	28.47%	231,905	33.29%
b. State Government	137,436	17.23%	106,961	15.19%	137,460	17.50%	105,705	15.17%
c. Corporate Securities	431,985	54.17%	362,107	51.42%	424,332	54.03%	359,084	51.54%
Total (C)	**797,478**	**100.00%**	**704,197**	**100.00%**	**785,357**	**100.00%**	**696,694**	**100.00%**

Note
a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-09-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-09-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-09-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-09-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-09-2025)	Prev. FY (As on 31-03-2025)
1	Investments Assets	782,557	767,313	-	-	15,343	28,793	506	506	798,406	796,612
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	782,557	767,313	-	-	15,343	28,793	506	506	798,406	796,612
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) Total Investment Assets should reconcile with figures shown in other relevant forms
b) Gross NPA is investments classified as NPA, before any provisions
c) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
d) Net Investment assets is net of 'provisions'
e) Net NPA is gross NPAs less provisions
f) Write off (if any) as approved by the Board
g) Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: September 30, 2025
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	223,818	4,069	1.82	1.82	226,496	8,146	3.60	3.60	230,418	7,881	3.42	3.42
2	STATE GOVERNMENT GUARANTEED LOANS	SGGL	138,549	2,504	1.81	1.81	138,942	5,024	3.62	3.62	104,365	3,645	3.49	3.49
3	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	-	-	-	-	-	-	-	-	3,485	119	3.41	3.41
4	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	6,773	110	1.62	1.62	7,466	230	3.08	3.08	16,198	463	2.86	2.86
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	35,455	674	1.90	1.90	34,805	1,392	4.00	4.00	22,332	835	3.74	3.74
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	15,613	275	1.76	1.76	14,424	502	3.48	3.48	13,167	457	3.47	3.47
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	65,662	1,240	1.89	1.89	65,588	2,456	3.74	3.74	53,264	2,004	3.76	3.76
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	104,639	1,926	1.84	1.84	103,066	3,753	3.64	3.64	81,409	2,891	3.55	3.55
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	16,074	301	1.87	1.87	16,076	599	3.73	3.73	10,987	415	3.77	3.77
11	CORPORATE SECURITIES - DEBENTURES	ECOS	161,735	3,209	1.98	1.98	161,198	6,455	4.00	4.00	136,866	5,398	3.94	3.94
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	702	5	0.78	0.78	1,218	16	1.29	1.29	1,530	22	1.42	1.42
13	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	-	-	-	-	7,500	75	1.00	1.00
14	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,997	101	2.01	2.01	4,997	198	3.96	3.96	4,997	198	3.96	3.96
15	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	6	0	2.56	2.56	6	0	4.26	4.26	-	-	-	-
16	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	-	-	-	-
17	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	17,917	221	1.23	1.23	17,914	488	2.72	2.72	20,716	670	3.24	3.24
18	DEPOSITS - REPO / REVERSE REPO – GOVT. SECURITIES	ECMR	1,150	5	0.44	0.44	1,150	5			-	-		
19	DEBENTURES	OLDB	9,493	176	1.86	1.86	9,492	346	3.64	3.64	9,007	318	3.53	3.53
	TOTAL		**803,083**	**14,817**	**1.84**	**1.84**	**803,338**	**29,611**	**3.69**	**3.69**	**716,240**	**25,390**	**3.54**	**3.54**

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time
1 Based on daily simple Average of Investments (calculated from settlement date)
2 Yield netted for Tax.
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown
4 FORM is prepared in respect of each fund.
5 YTD Income on investment is reconciled with figures in P&L and Revenue account
6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: September 30, 2025 **Name of the Fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter** [1]								
	N.A								
B.	**As on Date** [2]								
	N.A								

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
3 FORM is prepared in respect of each fund.
4 Category of Investment (COI) is as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012
Date: September 30, 2025

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	29	9,888	160	99	34.7%
3	No. of Reinsurers with rating A but less than AA	13	3,205	569	54	13.1%
4	No. of Reinsurers with rating BBB but less than A	6	0	1	-	0.00%
5	No. of Reinsurers with rating less than BBB	5	1	1	-	0.01%
	Total (A)	**53**	**13,094**	**731**	**153**	**47.8%**
	Within India					
1	Indian Insurance Companies	4	-	-	250	0.9%
2	FRBs	8	4,614	520	420	19.0%
3	GIC Re	1	8,483	952	(0)	32.3%
4	Others	-	-	-	-	-
	Total (B)	**13**	**13,096**	**1,472**	**670**	**52.2%**
	Grand Total (C)= (A)+(B)	**66**	**26,190**	**2,203**	**823**	**100.0%**

Note:-
1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
	STATES																		
1	Andhra Pradesh	83	349	12	21	-	-	12	21	294	616	1,021	2,125	1,315	2,741	237	559	11	41
2	Arunachal Pradesh	-	2	-	-	-	-	-	-	5	8	22	49	27	57	-	40	-	2
3	Assam	5	99	-	-	-	-	-	-	81	182	285	605	366	786	8	20	0	0
4	Bihar	5	5	-	-	-	-	-	-	643	1,340	1,313	2,913	1,956	4,253	32	58	1	2
5	Chhattisgarh	21	287	0	3	-	-	0	3	471	1,007	2,503	5,271	2,974	6,278	50	93	4	8
6	Goa	5	32	18	21	-	-	18	21	67	142	81	176	148	317	4	40	0	1
7	Gujarat	532	1,725	119	215	-	-	119	215	1,439	3,006	3,807	8,270	5,247	11,276	889	1,903	45	100
8	Haryana	333	658	187	305	-	-	187	305	533	958	1,019	2,021	1,552	2,980	1,784	3,033	27	138
9	Himachal Pradesh	12	36	-	-	-	-	-	-	64	145	109	249	173	395	2	3	0	1
10	Jharkhand	(1)	31	-	-	-	-	-	-	545	1,174	1,366	3,086	1,911	4,260	36	58	1	2
11	Karnataka	264	1,934	11	16	-	-	11	16	737	1,439	2,273	4,708	3,010	6,148	2,650	8,175	109	332
12	Kerala	(0)	0	-	-	-	-	-	-	228	433	1,014	1,783	1,242	2,216	704	956	32	37
13	Madhya Pradesh	145	283	7	8	-	-	7	8	135	236	514	1,080	649	1,316	409	676	5	9
14	Maharashtra	2,400	6,258	383	641	-	-	383	641	1,305	2,698	4,675	10,026	5,980	12,725	6,869	14,194	199	1,140
15	Manipur	-	-	-	-	-	-	-	-	4	7	29	56	32	63	1	1	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	2	5	24	45	26	50	0	0	0	0
17	Mizoram	-	-	-	-	-	-	-	-	6	8	22	38	27	46	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	2	8	37	76	39	84	-	-	-	-
19	Odisha	5	9	1	1	-	-	1	1	334	830	1,465	3,448	1,799	4,278	76	274	4	5
20	Punjab	40	39	0	4	-	-	0	4	1,261	2,383	1,719	3,355	2,980	5,738	63	134	2	3
21	Rajasthan	92	156	7	13	-	-	7	13	283	574	559	1,251	842	1,825	86	323	9	24
22	Sikkim	-	-	-	-	-	-	-	-	1	5	23	51	24	56	1	1	0	(0)
23	Tamil Nadu	778	2,182	62	92	-	-	62	92	204	431	1,226	2,348	1,430	2,779	1,985	4,244	88	189
24	Telangana	61	445	5	7	-	-	5	7	533	999	1,266	2,455	1,799	3,454	2,256	5,554	55	294
25	Tripura	0	1	-	-	-	-	-	-	41	76	106	197	147	274	12	20	0	0
26	Uttarakhand	69	176	3	6	-	-	3	6	223	460	273	554	496	1,014	16	40	2	2
27	Uttar Pradesh	24	426	17	110	-	-	17	110	750	1,596	2,519	5,701	3,268	7,297	1,410	1,961	19	37
28	West Bengal	160	346	61	69	-	-	61	69	540	1,182	2,464	5,224	3,004	6,406	451	769	31	37
	TOTAL (A)	**5,034**	**15,479**	**893**	**1,529**	**-**	**-**	**893**	**1,529**	**10,730**	**21,947**	**31,733**	**67,163**	**42,463**	**89,110**	**20,031**	**43,129**	**643**	**2,404**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0.01	0.4	1	11	1	11	0	0	-	-
2	Chandigarh	(0.02)	(0.1)	-	-	-	-	-	-	95	182	133	257	229	439	45	82	4	7
3	Dadra and Nagar Haveli	51	87	-	-	-	-	-	-	34	58	79	138	112	196	0	80	(0)	5
4	Daman & Diu	2	2	-	-	-	-	-	-	7	11	8	15	15	25	(0)	(0)	-	-
5	Govt. of NCT of Delhi	76	411	134	486	-	-	134	486	239	455	862	1,654	1,101	2,109	1,178	1,837	37	63
6	Jammu & Kashmir	-	6	-	1	-	-	-	1	96	230	155	358	251	587	0	10	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	0.2	-	0	-	1	-	-	-	-
9	Puducherry	(0)	4	-	1	-	-	-	1	4	10	69	112	73	122	6	15	(0)	(0)
	TOTAL (B)	**129**	**510**	**134**	**488**	**-**	**-**	**134**	**488**	**475**	**947**	**1,307**	**2,544**	**1,782**	**3,491**	**1,229**	**2,025**	**41**	**75**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	**5,163**	**15,989**	**1,027**	**2,017**	**-**	**-**	**1,027**	**2,017**	**11,205**	**22,894**	**33,040**	**69,707**	**44,245**	**92,601**	**21,260**	**45,154**	**684**	**2,480**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26	For Q2 2025-26	Upto Q2 2025-26
	STATES																				
1	Andhra Pradesh	-	-	248	600	4	10	1	7	6	208	-	-	-	-	0	6	1,575	3,571	1,671	3,941
2	Arunachal Pradesh	-	-	-	42	1	1	-	-	10	12	-	-	-	-	-	0	38	112	38	114
3	Assam	-	-	8	20	0	0	-	-	2	2	-	-	-	-	0	1	376	810	381	908
4	Bihar	-	-	33	59	1	3	-	-	7	20	-	-	-	-	-	-	1,997	4,335	2,002	4,341
5	Chhattisgarh	-	-	54	100	17	28	-	-	8	8	-	-	-	-	0	0	3,053	6,415	3,074	6,704
6	Goa	-	-	5	40	0	0	-	-	0	5	-	-	-	-	3	45	156	407	179	460
7	Gujarat	-	-	934	2,003	155	369	3	11	109	217	-	-	-	-	173	194	6,621	14,069	7,272	16,009
8	Haryana	-	-	1,810	3,171	4	10	2	4	53	131	-	-	-	-	782	839	4,203	7,135	4,723	8,098
9	Himachal Pradesh	-	-	2	4	1	1	-	-	0	0	-	-	-	-	-	-	176	400	188	436
10	Jharkhand	-	-	37	60	0	2	-	-	-	26	-	-	-	-	-	-	1,948	4,348	1,947	4,378
11	Karnataka	-	-	2,759	8,507	23	30	-	1	71	123	-	-	-	-	209	1,744	6,073	16,552	6,348	18,502
12	Kerala	-	-	736	993	2	3	-	-	84	156	-	-	-	-	1	1	2,066	3,370	2,066	3,370
13	Madhya Pradesh	-	-	413	685	7	15	-	-	47	68	-	-	-	-	0	0	1,116	2,084	1,267	2,375
14	Maharashtra	-	-	7,068	15,335	38	68	1	10	150	306	-	-	-	-	1,590	2,118	14,826	30,561	17,609	37,460
15	Manipur	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	33	63	33	63
16	Meghalaya	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	26	50	26	50
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27	46	27	46
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39	84	39	84
19	Odisha	-	-	80	279	1	3	-	-	32	61	-	-	-	-	-	-	1,912	4,621	1,918	4,631
20	Punjab	-	-	65	137	1	3	-	-	2	2	-	-	-	-	0	6	3,048	5,887	3,089	5,929
21	Rajasthan	-	-	95	347	4	6	-	-	51	72	-	-	-	-	3	5	995	2,255	1,095	2,424
22	Sikkim	-	-	1	1	-	0	-	-	-	-	-	-	-	-	3	3	28	60	28	60
23	Tamil Nadu	-	-	2,073	4,433	11	23	2	2	262	346	-	-	-	-	75	177	3,852	7,759	4,692	10,033
24	Telangana	-	-	2,310	5,849	5	13	(0)	0	39	66	-	-	-	-	79	81	4,231	9,461	4,298	9,913
25	Tripura	-	-	12	20	-	0	1	1	-	-	-	-	-	-	-	0	160	295	160	295
26	Uttarakhand	-	-	18	42	0	1	-	-	-	11	-	-	-	-	6	6	520	1,073	591	1,255
27	Uttar Pradesh	-	-	1,429	1,998	13	21	-	0	7	91	-	-	-	-	29	29	4,746	9,436	4,787	9,972
28	West Bengal	-	-	482	806	2	7	-	-	3	6	-	-	-	-	4	30	3,496	7,256	3,717	7,670
	TOTAL (A)	**-**	**-**	**20,674**	**45,533**	**291**	**614**	**8**	**35**	**943**	**1,939**	**-**	**-**	**-**	**-**	**2,958**	**5,285**	**67,337**	**142,517**	**73,264**	**159,525**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	1	11	1	11
2	Chandigarh	-	-	48	90	0	0	-	-	-	-	-	-	-	-	-	-	277	529	277	529
3	Dadra and Nagar Haveli	-	-	0	86	4	11	-	1	-	0	-	-	-	-	0	2	117	296	168	383
4	Daman & Diu	-	-	(0)	(0)	-	-	-	-	-	-	-	-	-	-	-	-	15	25	18	28
5	Govt. of NCT of Delhi	-	-	1,215	1,900	2	4	2	3	14	14	-	-	-	-	58	101	2,392	4,131	2,601	5,028
6	Jammu & Kashmir	-	-	0	10	0	0	-	-	(8)	16	-	-	-	-	-	-	243	614	243	620
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	1
9	Puducherry	-	-	6	15	0	0	-	-	-	0	-	-	-	-	-	0	79	138	79	143
	TOTAL (B)	**-**	**-**	**1,270**	**2,100**	**7**	**16**	**2**	**4**	**6**	**30**	**-**	**-**	**-**	**-**	**58**	**104**	**3,123**	**5,744**	**3,386**	**6,742**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**-**	**-**	**21,944**	**47,633**	**297**	**630**	**10**	**39**	**949**	**1,969**	**-**	**-**	**-**	**-**	**3,016**	**5,389**	**70,460**	**148,261**	**76,651**	**166,267**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

(₹ in Lakhs)

Sl.No.	Line of Business	For Q2 2025-26		For Q2 2024-25		Upto Q2 2025-26		Upto Q2 2024-25	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	5,163	692	5,430	1,074	15,989	1,466	15,883	2,073
2	Marine Cargo	1,027	134	1,448	141	2,017	241	2,140	256
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	11,205	163,068	10,105	164,655	22,894	327,814	25,580	479,977
5	Motor TP	33,040	217,944	32,852	201,489	69,707	456,124	65,497	528,407
6	Health	21,260	12,047	14,018	13,201	45,154	21,971	34,797	20,933
7	Personal Accident	684	7,624	512	3,183	2,480	12,081	1,364	6,134
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	297	1,335	247	965	630	2,747	494	1,788
10	Public/ Product Liability	10	22	1	5	39	72	2	23
11	Engineering	949	341	755	134	1,969	557	978	249
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	3,016	452	1,994	315	5,389	979	3,942	689

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

Sl.No.	Channels	For Q2 2025-26		Upto Q2 2025-26		For Q2 2024-25		Upto Q2 2024-25	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	23,746	4,897	45,662	9,850	20,296	4,463	36,628	7,899
2	Corporate Agents - Banks	-	52	-	83	-	48	1	77
3	Corporate Agents - Others	7,788	3,287	14,515	5,510	7,719	1,975	31,862	5,819
4	Brokers	186,924	58,843	389,204	130,824	173,141	49,315	463,774	113,958
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	104	8	154	13	285	20	379	27
	-Others (Other than Through Company Website)	655	1,387	1,086	3,228	1,369	2,245	2,721	4,609
7	Common Service Centers (CSC)	-	-	-		-	-		
8	Insurance Marketing Firm	718	142	1,738	260	107	67	511	148
9	Point of sales person (Direct)	28,320	7,758	60,876	15,913	37,624	8,894	83,944	17,439
10	MISP (Direct)	947	276	1,924	587	634	335	2,991	699
11	Web Aggregators	-	-	-	0.09	2	0.94	3	1.79
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**249,202**	**76,651**	**515,159**	**166,267**	**241,177**	**67,361**	**622,814**	**150,678**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**249,202**	**76,651**	**515,159**	**166,267**	**241,177**	**67,361**	**622,814**	**150,678**

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending September 30, 2025 **No. of claims only**

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	483	249	-	249	4,158	24,430	28,588	6,951	107	-	7,058
2	Claims reported during the period	5,707	4,929	-	4,929	47,329	6,145	53,474	70,292	568	-	70,860
	(a) Booked during the period	5,684	4,921	-	4,921	47,061	5,854	52,915	69,709	498	-	70,207
	(b) Reopened during the Period	23	8	-	8	268	291	559	583	70	-	653
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	5,255	4,336	-	4,336	42,776	3,969	46,745	58,188	278	-	58,466
	(a) Paid during the period	5,255	4,336	-	4,336	42,776	3,969	46,745	58,188	278	-	58,466
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	14	13	-	13	1,049	40	1,089	5,799	143	-	5,942
	Other Adjustment i) Claim closed without payment	317	484	-	484	2,495	1,161	3,656	671	3	-	674
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	604	345	-	345	5,167	25,405	30,572	12,585	251	-	12,836
	Less than 3 months	259	190	-	190	3,892	2,790	6,682	12,224	207	-	12,431
	3 months to 6 months	63	47	-	47	526	2,597	3,123	310	39	-	349
	6 months to 1 year	101	36	-	36	142	4,186	4,328	35	1	-	36
	1 year and above	181	72	-	72	607	15,832	16,439	16	4	-	20

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	180	20	38	-	-	9	36,625
2	Claims reported during the period	432	9	66	-	-	45	135,522
	(a) Booked during the period	422	7	66	-	-	42	134,264
	(b) Reopened during the Period	10	2	-	-	-	3	1,258
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	224	1	36	-	-	35	115,098
	(a) Paid during the period	224	1	36	-	-	35	115,098
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	9	4	4	-	-	1	7,076
	Other Adjustment i) Claim closed without payment	94	5	8	-	-	6	5,244
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	285	19	56	-	-	12	44,729
	Less than 3 months	206	2	23	-	-	6	19,799
	3 months to 6 months	53	2	9	-	-	4	3,650
	6 months to 1 year	17	2	10	-	-	-	4,530
	1 year and above	9	13	14	-	-	2	16,750

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending September 30, 2025

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	17,138	4,223	-	4,223	11,096	186,744	197,840	5,892	317	-	6,209
2	Claims reported during the period	2,591	5,714	-	5,714	24,404	34,692	59,096	46,524	1,567	-	48,091
	(a) Booked during the period	2,588	5,707		5,707	23,713	33,083	56,795	46,001	1,392	-	47,393
	(b) Reopened during the Period	3	7	-	7	692	1,609	2,300	523	175	-	698
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,279	1,766	-	1,766	21,919	34,611	56,530	30,979	680	-	31,659
	(a) paid during the period	2,279	1,766	-	1,766	21,919	34,611	56,530	30,979	680	-	31,659
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	8	6	-	6	2,171	436	2,608	4,583	208		4,791
	Other Adjustment i) Claim closed without payment	211	162	-	162	1,980	2,919	4,899	374	6	-	380
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	27,934	7,640	-	7,640	12,243	204,256	216,499	8,121	990	-	9,111
	Less than 3 months	1,305	3,513	-	3,513	7,017	17,281	24,298	7,854	578	-	8,432
	3 months to 6 months	11,946	824	-	824	2,429	17,015	19,443	188	394	-	582
	6 months to 1 year	7,796	585	-	585	744	32,006	32,750	57	15	-	73
	1 year and above	6,887	2,717	-	2,717	2,053	137,954	140,007	21	4	-	24

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	294	283	2,019	-	-	36	228,043
2	Claims reported during the period	784	33	645	-	-	70	117,024
	(a) Booked during the period	723	20	645			69	113,941
	(b) Reopened during the Period	61	12	-	-	-	2	3,084
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	481	57	665	-	-	71	93,507
	(a) paid during the period	481	57	665	-	-	71	93,507
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	34	10	9	-	-	0.05	7,465
	Other Adjustment i) Claim closed without payment	98	18	14	-	-	1	5,784
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	746	406	1,531	-	-	24	263,890
	Less than 3 months	365	10	520	-	-	12	38,455
	3 months to 6 months	135	5	425	-	-	2	33,362
	6 months to 1 year	178	154	426	-	-	-	41,962
	1 year and above	68	238	160	-	-	10	150,110

Notes:-
(a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending on September 30, 2025 (₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	4,482	173	57	15	33	4	-	294	149	143	212	298	13	-	4,764	1,109
2	Marine Cargo	1,771	84	20	10	7	-	-	448	251	124	107	134	-	-	1,892	1,065
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	19,742	613	221	45	20	14	16	8,878	1,275	1,145	374	57	47	75	20,671	11,851
5	Motor TP	40	152	309	601	1,147	192	88	613	957	2,004	4,086	9,013	2,759	1,191	2,529	20,624
6	Health	31,541	24	-	-	-	-	-	16,850	10	-	-	-	-	-	31,565	16,860
7	Personal Accident	144	-	-	-	-	-	-	393	-	-	-	-	-	-	144	393
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	17	49	58	19	1	-	-	23	73	120	104	15	-	-	144	334
10	Public / Product Liability	-	-	-	-	-	-	-	7.14	-	7	-	3	-	-	-	17
11	Engineering	12	6	-	1	2	-	-	86	12	-	85	355	-	16	21	554
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	8	5	1	-	-	-	-	14	9	1	-	-	-	-	14	24

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Upto the Quarter ending on September 30, 2025 (₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	4,836	270	75	29	41	4	-	403	272	255	847	461	41	-	5,255	2,279
2	Marine Cargo	4,144	127	37	18	10	-	-	815	338	171	298	143	-	-	4,336	1,766
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	40,992	1,194	436	87	30	17	20	16,525	2,465	2,102	587	75	53	112	42,776	21,919
5	Motor TP	84	210	467	873	1,897	293	145	784	1,483	2,933	6,380	16,353	4,331	2,348	3,969	34,611
6	Health	58,164	24	-	-	-	-	-	30,969	10	-	-	-	-	-	58,188	30,979
7	Personal Accident	278	-	-	-	-	-	-	680	-	-	-	-	-		278	680
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	25	75	94	29	1	-	-	39	116	186	126	15	-	-	224	481
10	Public / Product Liability	-	-	-	-	1	-	-	7	-	8	3	39	-	-	1	57
11	Engineering	22	6	-	2	6	-	-	91	24	0	141	393	-	16	36	665
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	23	9	3	-	-	-	-	37	18	16	-	-	-	-	35	71

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

As at: September 30, 2025

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		 (a) On roll - 1,840 (b) Off roll - 84 (c) Total - 1,924
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Sep'25 (a) 4,082 (b) 4 (c) 43 (d) 768 (e) 3 (f) 31 (g) 78 (h) 16,195 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,894	20,784
Recruitments during the quarter	182	853
Attrition during the quarter	236	433
Number at the end of the quarter	1,840	21,204

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Vinesh Kriplani	Non-Executive Director	Director	No Change
4	Sanjay N Sachdev	Independent Director	Director	No Change
5	Sudhir Hansraj Kapadia	Independent Director	Director	No Change
6	Sandhya Gadkari Sharma	Independent Director	Director	No Change
7	Jens Holger Wohlthat	Non-Executive Non-Independent Director	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Sidhi Jatkar	Company Secretary	KMP	No Change
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Anilkumar Satyavarpu	Chief Human Resource Officer	KMP	Separation w.e.f. August 8, 2025
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	Amit Raheja	Chief Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change
20	Smita Mitra	Chief of Staff	KMP	Appointed w.e.f. July 9, 2025
21	Ramchandra Pandit	Chief Distribution and Product Officer	KMP	Appointed w.e.f.September 23, 2025

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on September 30, 2025

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	219	1,699	2,123,257
		Social	-	-	-
2	Marine Cargo	Rural	18	32	131,724
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	110,770	6,877	1,071,224
		Social	-	-	-
5	Motor TP	Rural	153,576	24,400	-
		Social	-	-	-
6	Health	Rural	3,907	1,894	1,411,211
		Social	-	-	-
7	Personal Accident	Rural	2,948	48	224,612
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	460	119	50,018
		Social^	181,655	630	856,370
10	Public/ Product Liability	Rural	13	6.4	32,367
		Social	-	-	-
11	Engineering	Rural	40	115	292,035
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	47	5	78,792
		Social	-	-	-
	Total	**Rural**	**166,445**	**35,195**	**5,415,239**
		Social	**181,655**	**630**	**856,370**

Note:

1.Motor Comprehensive policy count in Rural sector are 105,553 which are included in Motor OD as well as Motor TP LOB, however, in Total Rural number, it is considered only once.

2.^ Represents number of lives covered under Social obligation.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
(ii) IRDAI Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: ₹ 333,440 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 156,146 (in Lakhs)
(v) Obligation of the Insurer to be met in FY 2025-26

Statement Period: Quarter ending September 30, 2025

Items	(₹ in Lakhs)	
	For Q2 2025-26	**Upto Q2 2025-26**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	4,194	8,910
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	28,845	60,798
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	33,040	69,707
Total Gross Direct Motor Own damage Insurance Business Premium	11,205	22,894
Total Gross Direct Premium Income	76,650	166,267

FORM NL-45-GRIEVANCE DISPOSAL

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: September 30, 2025

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	2	-	-	2	-	2
b)	Claims Related	-	316	55	6	255	-	316
c)	Policy Related	-	37	19	1	17	-	37
d)	Premium Related	-	1	-	-	1	-	1
e)	Refund Related	-	7	4	1	2	-	7
f)	Coverage Related	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	15	-	-	15	-	15
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured	-	19	10	-	9	-	19
	(ii) Insurer not given no claim bonus	-	-	-	-	-	-	-
	(iii) Rebating resorted to by Insurer	-	-	-	-	-	-	-
	Total	**-**	**397**	**88**	**8**	**301**	**-**	**397**

2	*Total No. of policies during previous year:	2,728,935
3	Total No. of claims during previous year:	308,618
4	*Total No. of policies during current year:	1,489,849
5	Total No. of claims during current year:	135,522
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.54
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	23

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	-	NA	-	NA	-	NA
b)	15 - 30 days	-	NA	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	-	NA	-	NA	-	NA

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(ERSTWHILE MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending: September 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							