MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter ended June 30, 2025		
Sl. No.	**Form No.**	**Description**
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2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
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24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
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31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded Investment, Investment Rating and Infra Investment Rating
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33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
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36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2025

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25
1	Premiums Earned (Net)	NL-4	1,556	1,556	2,133	2,133	301	301	153	153	81,959	81,959	77,449	77,449	83,816	83,816	79,735	79,735
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		9	9	12	12	2	2	1	1	412	412	343	343	423	423	356	356
3	Interest, Dividend & Rent – Gross (Note 1)		331	331	423	423	55	55	38	38	11,439	11,439	9,921	9,921	11,825	11,825	10,382	10,382
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		9	9	11	11	-	-	-	-	16	16	17	17	25	25	28	28
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EoM)		-	-	-	-	-	-	-	-	-	-	233	233	-	-	233	233
	ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	3	3	-	-	-	-	-	-	19	19	-	-	22	22
	Total (A)		**1,905**	**1,905**	**2,582**	**2,582**	**358**	**358**	**192**	**192**	**93,826**	**93,826**	**87,982**	**87,982**	**96,089**	**96,089**	**90,756**	**90,756**
5	Claims Incurred (Net)	NL-5	1,071	1,071	735	735	430	430	280	280	68,869	68,869	65,384	65,384	70,370	70,370	66,399	66,399
6	Commission (Net)	NL-6	291	291	210	210	40	40	71	71	16,490	16,490	16,340	16,340	16,821	16,821	16,621	16,621
7	Operating Expenses related to Insurance Business	NL-7	991	991	1,051	1,051	88	88	75	75	7,968	7,968	8,424	8,424	9,047	9,047	9,550	9,550
8	Premium Deficiency		-	-	-	-	-	-	(43)	(43)	-	-	-	-	-	-	(43)	(43)
	Total (B)		**2,353**	**2,353**	**1,996**	**1,996**	**558**	**558**	**383**	**383**	**93,327**	**93,327**	**90,148**	**90,148**	**96,238**	**96,238**	**92,527**	**92,527**
9	**Operating Profit / (Loss) C= (A - B)**		**(448)**	**(448)**	**586**	**586**	**(200)**	**(200)**	**(191)**	**(191)**	**499**	**499**	**(2,166)**	**(2,166)**	**(149)**	**(149)**	**(1,771)**	**(1,771)**
10	**Appropriations**																	
	Transfer to Shareholders' Account		(448)	(448)	586	586	(200)	(200)	(191)	(191)	499	499	(2,166)	(2,166)	(149)	(149)	(1,771)	(1,771)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		**(448)**	**(448)**	**586**	**586**	**(200)**	**(200)**	**(191)**	**(191)**	**499**	**499**	**(2,166)**	**(2,166)**	**(149)**	**(149)**	**(1,771)**	**(1,771)**

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25
Interest, Dividend & Rent	245	245	347	347	56	56	39	39	11,759	11,759	10,255	10,255	12,060	12,060	10,641	10,641
Add/Less:-																
Investment Expenses	(5)	(5)	(7)	(7)	-	-	-	-	(39)	(39)	(46)	(46)	(44)	(44)	(53)	(53)
Amortisation of (Premium) / Discount on Investments	(6)	(6)	(10)	(10)	(1)	(1)	(1)	(1)	(290)	(290)	(290)	(290)	(297)	(297)	(301)	(301)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	97	97	93	93	-	-	-	-	9	9	2	2	106	106	95	95
Interest, Dividend & Rent – Gross*	**331**	**331**	**423**	**423**	**55**	**55**	**38**	**38**	**11,439**	**11,439**	**9,921**	**9,921**	**11,825**	**11,825**	**10,382**	**10,382**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2025

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25
1	**Operating Profit / (Loss)**	NL-1				
	(a) Fire Insurance		(448)	(448)	586	586
	(b) Marine Insurance		(200)	(200)	(191)	(191)
	(c) Miscellaneous Insurance		499	499	(2,166)	(2,166)
2	**Income From Investments**					
	(a) Interest, Dividend & Rent – Gross		2,592	2,592	1,954	1,954
	(b) Profit on Sale / Redemption of Investments		98	98	69	69
	(c) (Loss on Sale / Redemption of Investments)		(8)	(8)	(4)	(4)
	(d) Amortization of (Premium) / Discount on Investments		(64)	(64)	(55)	(55)
3	**Other Income**					
	(a) Liabilities Written Back		-	-	-	-
	(b) Miscellaneous Income		3	3	-	-
	Total (A)		**2,472**	**2,472**	**193**	**193**
4	**Provisions (Other than taxation)**					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		(3)	(3)	1	1
	(c) Others		-	-	-	-
5	**Other Expenses**					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		-	-	1	1
	(c) Interest on Subordinated Debt		1,005	1,005	1,003	1,003
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EoM)		-	-	233	233
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	22	22
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		10	10	10	10
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	-	-
	(iii) Director Fees		19	19	35	35
	Total (B)		**1,031**	**1,031**	**1,305**	**1,305**
6	**Profit / (Loss) Before Tax**		1,441	1,441	(1,112)	(1,112)
7	**Provision for Taxation**				-	-
	(a) Current Tax		646	646	-	-
	(b) Deferred Tax Expense / (Income)		(282)	(282)	-	-
8	**Profit / (Loss) After Tax**		**1,077**	**1,077**	**(1,112)**	**(1,112)**
9	**Appropriations**					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(45,251)	(45,251)	(45,356)	(45,356)
	Balance carried forward to Balance Sheet		**(44,174)**	**(44,174)**	**(46,468)**	**(46,468)**

FORM NL-3-B-BS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT JUNE 30, 2025

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at June 30, 2025	As at June 30, 2024
Sources of Funds			
Share Capital	NL-8	29,347	26,930
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,508	108,515
Fair Value Change Account - Shareholders' Funds		2	2
Fair Value Change Account - Policyholders' Funds		12	13
Borrowings	NL-11	42,500	42,500
Total		**208,369**	**177,960**
Application of Funds			
Investments - Shareholders	NL-12	137,992	105,100
Investments - Policyholders	NL-12A	660,293	598,368
Loans	NL-13	-	44
Fixed Assets	NL-14	4,399	4,606
Deferred Tax Asset (Net)		2,494	4,872
Current Assets			
Cash and Bank Balances	NL-15	5,481	5,794
Advances and Other Assets	NL-16	62,996	42,926
Sub-Total (A)		**68,477**	**48,720**
Current Liabilities	NL-17	549,770	473,839
Provisions	NL-18	159,690	156,379
Sub-Total (B)		**709,460**	**630,218**
Net Current Assets / (Liabilities) (C) = (A - B)		**(640,983)**	**(581,498)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		44,174	46,468
Total		**208,369**	**177,960**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at June 30, 2025	As at June 30, 2024
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	2,503
• Goods and Service Tax	23,053	15,737
• Income Tax	14,101	0
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	**37,154**	**18,240**

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Gross Direct Premium	10,826	10,826	990	990	-	-	990	990	11,689	11,689	36,667	36,667	48,356	48,356	23,894	23,894	1,795	1,795	-	-	25,689	25,689
Add: Premium on reinsurance accepted	1,603	1,603	47	47	-	-	47	47	-	-	-	-	-	-	8,000	8,000	-	-	-	-	8,000	8,000
Less : Premium on reinsurance ceded	(10,770)	(10,770)	(657)	(657)	-	-	(657)	(657)	(717)	(717)	(1,488)	(1,488)	(2,205)	(2,205)	(954)	(954)	(133)	(133)	-	-	(1,087)	(1,087)
Net Written Premium	**1,659**	**1,659**	**380**	**380**	**-**	**-**	**380**	**380**	**10,972**	**10,972**	**35,179**	**35,179**	**46,151**	**46,151**	**30,940**	**30,940**	**1,662**	**1,662**	**-**	**-**	**32,602**	**32,602**
Add: Opening balance of UPR	6,782	6,782	539	539	-	-	539	539	23,633	23,633	82,448	82,448	106,081	106,081	43,613	43,613	1,288	1,288	-	-	44,901	44,901
Less: Closing balance of UPR	(6,885)	(6,885)	(618)	(618)	-	-	(618)	(618)	(23,316)	(23,316)	(79,746)	(79,746)	(103,062)	(103,062)	(43,238)	(43,238)	(2,141)	(2,141)	-	-	(45,379)	(45,379)
Net Earned Premium	**1,556**	**1,556**	**301**	**301**	**-**	**-**	**301**	**301**	**11,289**	**11,289**	**37,881**	**37,881**	**49,170**	**49,170**	**31,315**	**31,315**	**809**	**809**	**-**	**-**	**32,124**	**32,124**
Gross Direct Premium																						
- In India	10,826	10,826	990	990	-	-	990	990	11,689	11,689	36,667	36,667	48,356	48,356	23,894	23,894	1,795	1,795	-	-	25,689	25,689
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Gross Direct Premium	332	332	29	29	1,020	1,020	-	-	-	-	2,374	2,374	77,800	77,800	89,616	89,616
Add: Premium on reinsurance accepted	-	-	-	-	41	41	-	-	-	-	64	64	8,105	8,105	9,755	9,755
Less : Premium on reinsurance ceded	(15)	(15)	(12)	(12)	(901)	(901)	-	-	-	-	(2,027)	(2,027)	(6,247)	(6,247)	(17,674)	(17,674)
Net Written Premium	**317**	**317**	**17**	**17**	**160**	**160**	**-**	**-**	**-**	**-**	**411**	**411**	**79,658**	**79,658**	**81,697**	**81,697**
Add: Opening balance of UPR	586	586	13	13	231	231	-	-	-	-	747	747	152,559	152,559	159,880	159,880
Less: Closing balance of UPR	(601)	(601)	(32)	(32)	(289)	(289)	-	-	-	-	(895)	(895)	(150,258)	(150,258)	(157,761)	(157,761)
Net Earned Premium	**302**	**302**	**(2)**	**(2)**	**102**	**102**	**-**	**-**	**-**	**-**	**263**	**263**	**81,959**	**81,959**	**83,816**	**83,816**
Gross Direct Premium																
- In India	332	332	29	29	1,020	1,020	-	-	-	-	2,374	2,374	77,800	77,800	89,616	89,616
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
Gross Direct Premium	10,453	10,453	692	692	-	-	692	692	15,476	15,476	32,645	32,645	48,121	48,121	20,778	20,778	853	853	-	-	21,631	21,631
Add: Premium on reinsurance accepted	2,041	2,041	118	118	-	-	118	118	-	-	-	-	-	-	8,150	8,150	-	-	-	-	8,150	8,150
Less : Premium on reinsurance ceded	(9,954)	(9,954)	(521)	(521)	-	-	(521)	(521)	(878)	(878)	(1,352)	(1,352)	(2,230)	(2,230)	(830)	(830)	(72)	(72)	-	-	(902)	(902)
Net Written Premium	**2,540**	**2,540**	**289**	**289**	**-**	**-**	**289**	**289**	**14,598**	**14,598**	**31,293**	**31,293**	**45,891**	**45,891**	**28,098**	**28,098**	**781**	**781**	**-**	**-**	**28,879**	**28,879**
Add: Opening balance of UPR	9,107	9,107	306	306	-	-	306	306	32,073	32,073	82,002	82,002	114,074	114,074	31,554	31,554	946	946	-	-	32,500	32,500
Less: Closing balance of UPR	(9,514)	(9,514)	(442)	(442)	-	-	(442)	(442)	(32,099)	(32,099)	(76,693)	(76,693)	(108,792)	(108,792)	(33,986)	(33,986)	(1,309)	(1,309)	-	-	(35,295)	(35,295)
Net Earned Premium	**2,133**	**2,133**	**153**	**153**	**-**	**-**	**153**	**153**	**14,572**	**14,572**	**36,602**	**36,602**	**51,173**	**51,173**	**25,666**	**25,666**	**418**	**418**	**-**	**-**	**26,084**	**26,084**
Gross Direct Premium																						
- In India	10,453	10,453	692	692	-	-	692	692	15,476	15,476	32,645	32,645	48,121	48,121	20,778	20,778	853	853	-	-	21,631	21,631
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
Gross Direct Premium	247	247	1	1	223	223	-	-	-	-	1,948	1,948	72,171	72,171	83,316	83,316
Add: Premium on reinsurance accepted	-	-	-	-	101	101	-	-	-	-	-	-	8,251	8,251	10,410	10,410
Less : Premium on reinsurance ceded	(10)	(10)	(3)	(3)	(271)	(271)	-	-	-	-	(1,892)	(1,892)	(5,308)	(5,308)	(15,783)	(15,783)
Net Written Premium	**237**	**237**	**(2)**	**(2)**	**53**	**53**	-	-	-	-	**56**	**56**	**75,114**	**75,114**	**77,943**	**77,943**
Add: Opening balance of UPR	204	204	1	1	178	178	-	-	-	-	107	107	147,064	147,064	156,477	156,477
Less: Closing balance of UPR	(311)	(311)	(2)	(2)	(164)	(164)	-	-	-	-	(165)	(165)	(144,729)	(144,729)	(154,685)	(154,685)
Net Earned Premium	**130**	**130**	**(3)**	**(3)**	**67**	**67**	-	-	-	-	**(2)**	**(2)**	**77,449**	**77,449**	**79,735**	**79,735**
Gross Direct Premium																
- In India	247	247	1	1	223	223	-	-	-	-	1,948	1,948	72,171	72,171	83,316	83,316
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Claims Paid (Direct)	1,171	1,171	701	701	-	-	701	701	10,068	10,068	13,987	13,987	24,055	24,055	14,119	14,119	286	286	-	-	14,405	14,405
Add : Re-insurance accepted to direct claims	425	425	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(976)	(976)	(397)	(397)	-	-	(397)	(397)	(438)	(438)	(1,012)	(1,012)	(1,450)	(1,450)	(571)	(571)	(11)	(11)	-	-	(582)	(582)
Net Claim Paid	**620**	**620**	**304**	**304**	**-**	**-**	**304**	**304**	**9,630**	**9,630**	**12,975**	**12,975**	**22,605**	**22,605**	**13,548**	**13,548**	**275**	**275**	**-**	**-**	**13,823**	**13,823**
Add : Claims Outstanding at the end of the period	6,223	6,223	1,504	1,504	-	-	1,504	1,504	14,144	14,144	386,689	386,689	400,833	400,833	28,180	28,180	1,234	1,234	-	-	29,414	29,414
Less : Claims Outstanding at the beginning of the period	(5,772)	(5,772)	(1,378)	(1,378)	-	-	(1,378)	(1,378)	(12,348)	(12,348)	(370,993)	(370,993)	(383,341)	(383,341)	(14,257)	(14,257)	(726)	(726)	-	-	(14,983)	(14,983)
Net Incurred Claims	**1,071**	**1,071**	**430**	**430**	**-**	**-**	**430**	**430**	**11,426**	**11,426**	**28,671**	**28,671**	**40,097**	**40,097**	**27,471**	**27,471**	**783**	**783**	**-**	**-**	**28,254**	**28,254**
Claims Paid (Direct)																						
-In India	1,171	1,171	590	590	-	-	590	590	10,068	10,068	13,987	13,987	24,055	24,055	14,119	14,119	286	286	-	-	14,405	14,405
-Outside India	-	-	111	111	-	-	111	111	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,171	1,171	756	756	-	-	756	756	2,545	2,545	210,116	210,116	212,661	212,661	18,375	18,375	552	552	-	-	18,927	18,927
Estimates of IBNR and IBNER at the beginning of the period (net)	1,638	1,638	776	776	-	-	776	776	2,395	2,395	204,760	204,760	207,155	207,155	5,972	5,972	421	421	-	-	6,393	6,393

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Claims Paid (Direct)	147	147	-	-	112	112	-	-	-	-	86	86	38,805	38,805	40,677	40,677
Add : Re-insurance accepted to direct claims	-	-	-	-	19	19	-	-	-	-	-	-	19	19	444	444
Less : Re-insurance Ceded to claims paid	(6)	(6)	-	-	(104)	(104)	-	-	-	-	(60)	(60)	(2,202)	(2,202)	(3,575)	(3,575)
Net Claim Paid	**141**	**141**	**-**	**-**	**27**	**27**	**-**	**-**	**-**	**-**	**26**	**26**	**36,622**	**36,622**	**37,546**	**37,546**
Add : Claims Outstanding at the end of the period	785	785	2	2	417	417	-	-	6,151	6,151	185	185	437,787	437,787	445,514	445,514
Less : Claims Outstanding at the beginning of the period	(555)	(555)	(2)	(2)	(359)	(359)	-	-	(6,151)	(6,151)	(149)	(149)	(405,540)	(405,540)	(412,690)	(412,690)
Net Incurred Claims	**371**	**371**	**-**	**-**	**85**	**85**	**-**	**-**	**-**	**-**	**62**	**62**	**68,869**	**68,869**	**70,370**	**70,370**
Claims Paid (Direct)																
-In India	147	147	-	-	112	112	-	-	-	-	86	86	38,805	38,805	40,566	40,566
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111	111
Estimates of IBNR and IBNER at the end of the period (net)	312	312	2	2	183	183	-	-	-	-	164	164	232,249	232,249	234,176	234,176
Estimates of IBNR and IBNER at the beginning of the period (net)	273	273	2	2	172	172	-	-	-	-	119	119	214,114	214,114	216,528	216,528

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
Claims Paid (Direct)	721	721	730	730	-	-	730	730	9,555	9,555	9,115	9,115	18,670	18,670	9,618	9,618	140	140	-	-	9,758	9,758
Add : Re-insurance accepted to direct claims	519	519	3	3	-	-	3	3	-	-	-	-	-	-	7,359	7,359	9	9	-	-	7,368	7,368
Less : Re-insurance Ceded to claims paid	(955)	(955)	(468)	(468)	-	-	(468)	(468)	(575)	(575)	(913)	(913)	(1,488)	(1,488)	(385)	(385)	(6)	(6)	-	-	(391)	(391)
Net Claim Paid	**285**	**285**	**265**	**265**	**-**	**-**	**265**	**265**	**8,980**	**8,980**	**8,202**	**8,202**	**17,182**	**17,182**	**16,592**	**16,592**	**143**	**143**	**-**	**-**	**16,735**	**16,735**
Add : Claims Outstanding at the end of the period	4,564	4,564	916	916	-	-	916	916	12,800	12,800	319,680	319,680	332,480	332,480	13,663	13,663	427	427	-	-	14,090	14,090
Less : Claims Outstanding at the beginning of the period	(4,114)	(4,114)	(901)	(901)	-	-	(901)	(901)	(9,952)	(9,952)	(298,059)	(298,059)	(308,011)	(308,011)	(6,926)	(6,926)	(316)	(316)	-	-	(7,242)	(7,242)
Net Incurred Claims	**735**	**735**	**280**	**280**	**-**	**-**	**280**	**280**	**11,828**	**11,828**	**29,823**	**29,823**	**41,651**	**41,651**	**23,329**	**23,329**	**254**	**254**	**-**	**-**	**23,583**	**23,583**
Claims Paid (Direct)																						
-In India	721	721	726	726	-	-	726	726	9,555	9,555	9,115	9,115	18,670	18,670	9,618	9,618	140	140	-	-	9,758	9,758
-Outside India	-	-	4	4	-	-	4	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,463	1,463	574	574	-	-	574	574	2,604	2,604	171,589	171,589	174,193	174,193	8,997	8,997	216	216	-	-	9,213	9,213
Estimates of IBNR and IBNER at the beginning of the period (net)	1,311	1,311	506	506	-	-	506	506	2,411	2,411	166,363	166,363	168,774	168,774	3,361	3,361	202	202	-	-	3,563	3,563

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
Claims Paid (Direct)	19	19	-	-	3	3	-	-	-	-	152	152	28,602	28,602	30,053	30,053
Add : Re-insurance accepted to direct claims	-	-	-	-	33	33	-	-	-	-	-	-	7,401	7,401	7,923	7,923
Less : Re-insurance Ceded to claims paid	(1)	(1)	-	-	(30)	(30)	-	-	-	-	(141)	(141)	(2,051)	(2,051)	(3,474)	(3,474)
Net Claim Paid	**18**	**18**	**-**	**-**	**6**	**6**	**-**	**-**	**-**	**-**	**11**	**11**	**33,952**	**33,952**	**34,502**	**34,502**
Add : Claims Outstanding at the end of the period	301	301	2	2	296	296	-	-	6,151	6,151	175	175	353,495	353,495	358,975	358,975
Less : Claims Outstanding at the beginning of the period	(209)	(209)	(16)	(16)	(273)	(273)	-	-	(6,151)	(6,151)	(161)	(161)	(322,063)	(322,063)	(327,078)	(327,078)
Net Incurred Claims	**110**	**110**	**(14)**	**(14)**	**29**	**29**	**-**	**-**	**-**	**-**	**25**	**25**	**65,384**	**65,384**	**66,399**	**66,399**
Claims Paid (Direct)																
-In India	19	19	-	-	3	3	-	-	-	-	152	152	28,602	28,602	30,049	30,049
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
Estimates of IBNR and IBNER at the end of the period (net)	167	167	2	2	147	147	-	-	-	-	111	111	183,833	183,833	185,870	185,870
Estimates of IBNR and IBNER at the beginning of the period (net)	98	98	2	2	127	127	-	-	-	-	96	96	172,660	172,660	174,477	174,477

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Commission & Remuneration	1,498	1,498	124	124	-	-	124	124	3,500	3,500	8,956	8,956	12,456	12,456	3,549	3,549	280	280	-	-	3,829	3,829
Rewards	(198)	(198)	-	-	-	-	-	-	(86)	(86)	(48)	(48)	(134)	(134)	(294)	(294)	(4)	(4)	-	-	(298)	(298)
Distribution fees	-	-	-	-	-	-	-	-	46	46	35	35	81	81	-	-	-	-	-	-	-	-
Gross Commission	**1,300**	**1,300**	**124**	**124**	**-**	**-**	**124**	**124**	**3,460**	**3,460**	**8,943**	**8,943**	**12,403**	**12,403**	**3,255**	**3,255**	**276**	**276**	**-**	**-**	**3,531**	**3,531**
Add: Commission on Re-insurance Accepted	216	216	4	4	-	-	4	4	-	-	-	-	-	-	600	600	-	-	-	-	600	600
Less: Commission on Re-insurance Ceded	(1,225)	(1,225)	(88)	(88)	-	-	(88)	(88)	(37)	(37)	(58)	(58)	(95)	(95)	(104)	(104)	(11)	(11)	-	-	(115)	(115)
Net Commission	**291**	**291**	**40**	**40**	**-**	**-**	**40**	**40**	**3,423**	**3,423**	**8,885**	**8,885**	**12,308**	**12,308**	**3,751**	**3,751**	**265**	**265**	**-**	**-**	**4,016**	**4,016**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	19	19	-	-	-	-	-	-	194	194	877	877	1,071	1,071	152	152	14	14	-	-	166	166
Corporate Agents-Banks/FII/HFC	1	1	-	-	-	-	-	-	-	-	-	-	-	-	353	353	2	2	-	-	355	355
Corporate Agents-Others	28	28	-	-	-	-	-	-	136	136	202	202	338	338	404	404	8	8	-	-	412	412
Insurance Brokers	1,251	1,251	124	124	-	-	124	124	2,698	2,698	6,230	6,230	8,928	8,928	2,297	2,297	250	250	-	-	2,547	2,547
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	46	46	35	35	81	81	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	6	6	18	18	24	24	5	5	1	1	-	-	6	6
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	380	380	1,581	1,581	1,961	1,961	44	44	1	1	-	-	45	45
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**1,300**	**1,300**	**124**	**124**	**-**	**-**	**124**	**124**	**3,460**	**3,460**	**8,943**	**8,943**	**12,403**	**12,403**	**3,255**	**3,255**	**276**	**276**	**-**	**-**	**3,531**	**3,531**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	1,300	1,300	124	124	-	-	124	124	3,460	3,460	8,943	8,943	12,403	12,403	3,255	3,255	276	276	-	-	3,531	3,531
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Commission & Remuneration	87	87	6	6	186	186	-	-	-	-	174	174	16,738	16,738	18,360	18,360
Rewards	1	1	-	-	-	-	-	-	-	-	-	-	(431)	(431)	(629)	(629)
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	81	81	81	81
Gross Commission	**88**	**88**	**6**	**6**	**186**	**186**	**-**	**-**	**-**	**-**	**174**	**174**	**16,388**	**16,388**	**17,812**	**17,812**
Add: Commission on Re-insurance Accepted	-	-	-	-	5	5	-	-	-	-	15	15	620	620	840	840
Less: Commission on Re-insurance Ceded	(2)	(2)	-	-	(106)	(106)	-	-	-	-	(200)	(200)	(518)	(518)	(1,831)	(1,831)
Net Commission	**86**	**86**	**6**	**6**	**85**	**85**	**-**	**-**	**-**	**-**	**(11)**	**(11)**	**16,490**	**16,490**	**16,821**	**16,821**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	33	33	-	-	3	3	-	-	-	-	-	-	1,273	1,273	1,292	1,292
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	355	355	356	356
Corporate Agents-Others	-	-	-	-	14	14	-	-	-	-	72	72	836	836	864	864
Insurance Brokers	55	55	6	6	169	169	-	-	-	-	102	102	11,807	11,807	13,182	13,182
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	81	81	81	81
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	30	30	30	30
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,006	2,006	2,006	2,006
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**88**	**88**	**6**	**6**	**186**	**186**	**-**	**-**	**-**	**-**	**174**	**174**	**16,388**	**16,388**	**17,812**	**17,812**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	88	88	6	6	186	186	-	-	-	-	174	174	16,388	16,388	17,812	17,812
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
Commission & Remuneration	1,296	1,296	115	115	-	-	115	115	4,646	4,646	8,533	8,533	13,179	13,179	2,700	2,700	169	169	-	-	2,869	2,869
Rewards	1	1	0	0	-	-	0	0	11	11	41	41	52	52	31	31	1	1	-	-	31	31
Distribution fees	-	-	-	-	-	-	-	-	16	16	36	36	52	52	-	-	-	-	-	-	-	-
Gross Commission	**1,296**	**1,296**	**115**	**115**	**-**	**-**	**115**	**115**	**4,673**	**4,673**	**8,609**	**8,609**	**13,282**	**13,282**	**2,731**	**2,731**	**170**	**170**	**-**	**-**	**2,901**	**2,901**
Add: Commission on Re-insurance Accepted	261	261	14	14	-	-	14	14	-	-	-	-	-	-	489	489	-	-	-	-	489	489
Less: Commission on Re-insurance Ceded	(1,347)	(1,347)	(58)	(58)	-	-	(58)	(58)	(161)	(161)	(49)	(49)	(210)	(210)	(84)	(84)	(5)	(5)	-	-	(89)	(89)
Net Commission	**210**	**210**	**71**	**71**	**-**	**-**	**71**	**71**	**4,512**	**4,512**	**8,560**	**8,560**	**13,072**	**13,072**	**3,136**	**3,136**	**165**	**165**	**-**	**-**	**3,301**	**3,301**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	14	14	(0)	(0)	-	-	(0)	(0)	114	114	540	540	654	654	134	134	2	2	-	-	137	137
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	0	0	0	0	0	0	10	10	-	-	-	-	10	10
Corporate Agents-Others	34	34	-	-	-	-	-	-	540	540	181	181	721	721	351	351	0	0	-	-	351	351
Insurance Brokers	1,248	1,248	115	115	-	-	115	115	3,403	3,403	6,286	6,286	9,689	9,689	2,174	2,174	165	165	-	-	2,340	2,340
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	16	16	36	36	52	52	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	0	0	0	0	0	0	-	-	-	-	-	-	-	-
Insurance Marketing Firm	0	0	-	-	-	-	-	-	2	2	7	7	8	8	9	9	0	0	-	-	10	10
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	598	598	1,561	1,561	2,159	2,159	52	52	1	1	-	-	53	53
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**1,296**	**1,296**	**115**	**115**	**-**	**-**	**115**	**115**	**4,673**	**4,673**	**8,609**	**8,609**	**13,282**	**13,282**	**2,731**	**2,731**	**170**	**170**	**-**	**-**	**2,901**	**2,901**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	1,296	1,296	115	115	-	-	115	115	4,673	4,673	8,609	8,609	13,282	13,282	2,731	2,731	170	170	-	-	2,901	2,901
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
Commission & Remuneration	68	68	-	-	60	60	-	-	-	-	41	41	16,217	16,217	17,627	17,627
Rewards	-	-	-	-	-	-	-	-	-	-	-	-	83	83	84	84
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	52	52	52	52
Gross Commission	**68**	**68**	**-**	**-**	**60**	**60**	**-**	**-**	**-**	**-**	**41**	**41**	**16,352**	**16,352**	**17,763**	**17,763**
Add: Commission on Re-insurance Accepted	-	-	-	-	12	12	-	-	-	-	-	-	501	501	776	776
Less: Commission on Re-insurance Ceded	(1)	(1)	-	-	(46)	(46)	-	-	-	-	(167)	(167)	(513)	(513)	(1,918)	(1,918)
Net Commission	**67**	**67**	**-**	**-**	**26**	**26**	**-**	**-**	**-**	**-**	**(126)**	**(126)**	**16,340**	**16,340**	**16,621**	**16,621**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	28	28	-	-	0	0	-	-	-	-	0	0	819	819	833	833
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	10	10	10	10
Corporate Agents-Others	0	0	-	-	-	-	-	-	-	-	-	-	1,072	1,072	1,106	1,106
Insurance Brokers	40	40	0	0	59	59	-	-	-	-	41	41	12,169	12,169	13,532	13,532
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	52	52	52	52
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	18	18	18	18
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	0	0	-	-	-	-	-	-	2,212	2,212	2,212	2,212
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**68**	**68**	**0**	**0**	**60**	**60**	**-**	**-**	**-**	**-**	**41**	**41**	**16,352**	**16,352**	**17,763**	**17,763**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	68	68	0	0	60	60	-	-	-	-	41	41	16,352	16,352	17,763	17,763
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
1	Employees' remuneration and welfare benefits	587	587	49	49	-	-	49	49	957	957	2,082	2,082	3,039	3,039	2,006	2,006	112	112	-	-	2,118	2,118
2	Travel, conveyance and vehicle running expenses	29	29	1	1	-	-	1	1	27	27	85	85	112	112	74	74	4	4	-	-	78	78
3	Training expenses	1	1	-	-	-	-	-	-	1	1	2	2	3	3	1	1	-	-	-	-	1	1
4	Rents, rates and taxes	52	52	5	5	-	-	5	5	50	50	153	153	203	203	258	258	9	9	-	-	267	267
5	Repairs and maintenance	17	17	2	2	-	-	2	2	16	16	49	49	65	65	43	43	2	2	-	-	45	45
6	Printing and stationery	2	2	1	1	-	-	1	1	1	1	4	4	5	5	4	4	-	-	-	-	4	4
7	Communication expenses	7	7	1	1	-	-	1	1	7	7	21	21	28	28	19	19	1	1	-	-	20	20
8	Legal and professional charges	34	34	2	2	-	-	2	2	120	120	101	101	221	221	133	133	5	5	-	-	138	138
9	Auditors' fees, expenses etc.																						
	(a) as auditor	2	2	1	1	-	-	1	1	2	2	6	6	8	8	5	5	-	-	-	-	5	5
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	1	1	-	-	-	-	-	-	1	1	2	2	3	3	2	2	-	-	-	-	2	2
11	Interest and Bank Charges	33	33	3	3	-	-	3	3	31	31	99	99	130	130	86	86	5	5	-	-	91	91
12	Depreciation	39	39	5	5	-	-	5	5	36	36	114	114	150	150	99	99	6	6	-	-	105	105
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	3	3	1	1	-	-	1	1	2	2	8	8	10	10	7	7	-	-	-	-	7	7
15	Information Technology Expenses	86	86	7	7	-	-	7	7	81	81	254	254	335	335	221	221	12	12	-	-	233	233
16	Goods and Services Tax (GST)	14	14	3	3	-	-	3	3	14	14	42	42	56	56	37	37	2	2	-	-	39	39
17	Others																						
	(a) Miscellaneous expenses	80	80	5	5	-	-	5	5	15	15	46	46	61	61	59	59	3	3	-	-	62	62
	(b) Insurance Awareness	4	4	-	-	-	-	-	-	4	4	12	12	16	16	10	10	1	1	-	-	11	11
	Total	**991**	**991**	**88**	**88**	**-**	**-**	**88**	**88**	**1,365**	**1,365**	**3,080**	**3,080**	**4,445**	**4,445**	**3,064**	**3,064**	**162**	**162**	**-**	**-**	**3,226**	**3,226**
	In India	991	991	88	88	-	-	88	88	1,365	1,365	3,080	3,080	4,445	4,445	3,064	3,064	162	162	-	-	3,226	3,226
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaenous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
1	Employees' remuneration and welfare benefits	20	20	1	1	54	54	-	-	-	-	118	118	5,350	5,350	5,986	5,986
2	Travel, conveyance and vehicle running expenses	1	1	-	-	2	2	-	-	-	-	6	6	199	199	229	229
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	4	4	5	5
4	Rents, rates and taxes	1	1	-	-	4	4	-	-	-	-	10	10	485	485	542	542
5	Repairs and maintenance	-	-	-	-	1	1	-	-	-	-	4	4	115	115	134	134
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	-	-	9	9	12	12
7	Communication expenses	-	-	-	-	1	1	-	-	-	-	1	1	50	50	58	58
8	Legal and professional charges	1	1	-	-	3	3	-	-	-	-	7	7	370	370	406	406
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	13	13	16	16
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	5	5	6	6
11	Interest and Bank Charges	1	1	-	-	3	3	-	-	-	-	6	6	231	231	267	267
12	Depreciation	1	1	-	-	3	3	-	-	-	-	7	7	266	266	310	310
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	17	17	21	21
15	Information Technology Expenses	2	2	-	-	7	7	-	-	-	-	17	17	594	594	687	687
16	Goods and Services Tax (GST)	-	-	-	-	1	1	-	-	-	-	2	2	98	98	115	115
17	Others																
	(a) Miscellaneous expenses	-	-	-	-	5	5	-	-	-	-	6	6	134	134	219	219
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	1	1	28	28	32	32
	Total	**27**	**27**	**1**	**1**	**84**	**84**	**-**	**-**	**-**	**-**	**185**	**185**	**7,968**	**7,968**	**9,047**	**9,047**
	In India	27	27	1	1	84	84	-	-	-	-	185	185	7,968	7,968	9,047	9,047
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
1	Employees' remuneration and welfare benefits	635	635	41	41	-	-	41	41	1,294	1,294	2,150	2,150	3,444	3,444	2,173	2,173	64	64	-	-	2,237	2,237
2	Travel, conveyance and vehicle running expenses	29	29	2	2	-	-	2	2	36	36	76	76	112	112	68	68	2	2	-	-	70	70
3	Training expenses	1	1	-	-	-	-	-	-	1	1	2	2	3	3	1	1	-	-	-	-	1	1
4	Rents, rates and taxes	52	52	2	2	-	-	2	2	67	67	136	136	203	203	216	216	5	5	-	-	221	221
5	Repairs and maintenance	18	18	1	1	-	-	1	1	22	22	46	46	68	68	41	41	1	1	-	-	42	42
6	Printing and stationery	3	3	-	-	-	-	-	-	4	4	8	8	12	12	7	7	-	-	-	-	7	7
7	Communication expenses	11	11	1	1	-	-	1	1	14	14	29	29	43	43	26	26	1	1	-	-	27	27
8	Legal and professional charges	40	40	2	2	-	-	2	2	118	118	106	106	224	224	141	141	3	3	-	-	144	144
9	Auditors' fees, expenses etc.																						
	(a) as auditor	2	2	-	-	-	-	-	-	2	2	4	4	6	6	4	4	-	-	-	-	4	4
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	1	1	1	1	-	-	1	1	1	1	3	3	4	4	2	2	-	-	-	-	2	2
11	Interest and Bank Charges	37	37	3	3	-	-	3	3	46	46	96	96	142	142	85	85	3	3	-	-	88	88
12	Depreciation	44	44	4	4	-	-	4	4	54	54	114	114	168	168	101	101	3	3	-	-	104	104
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	1	1	-	-	1	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
15	Information Technology Expenses	96	96	7	7	-	-	7	7	119	119	251	251	370	370	223	223	7	7	-	-	230	230
16	Goods and Services Tax (GST)	15	15	2	2	-	-	2	2	18	18	39	39	57	57	34	34	1	1	-	-	35	35
17	Others																						
	(a) Miscellaneous expenses	67	67	6	6	-	-	6	6	28	28	60	60	88	88	62	62	2	2	-	-	64	64
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**1,051**	**1,051**	**75**	**75**	**-**	**-**	**75**	**75**	**1,824**	**1,824**	**3,121**	**3,121**	**4,945**	**4,945**	**3,185**	**3,185**	**92**	**92**	**-**	**-**	**3,277**	**3,277**
	In India	1,051	1,051	75	75	-	-	75	75	1,824	1,824	3,121	3,121	4,945	4,945	3,185	3,185	92	92	-	-	3,277	3,277
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25	For Q1 2024-25	Upto Q1 2024-25
1	Employees' remuneration and welfare benefits	16	16	-	-	16	16	-	-	-	-	96	96	5,809	5,809	6,485	6,485
2	Travel, conveyance and vehicle running expenses	1	1	-	-	1	1	-	-	-	-	4	4	188	188	219	219
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	4	4	5	5
4	Rents, rates and taxes	1	1	-	-	1	1	-	-	-	-	9	9	435	435	489	489
5	Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	3	3	113	113	132	132
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	-	-	19	19	22	22
7	Communication expenses	-	-	-	-	-	-	-	-	-	-	2	2	72	72	84	84
8	Legal and professional charges	1	1	-	-	1	1	-	-	-	-	7	7	377	377	419	419
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	10	10	12	12
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	6	6	8	8
11	Interest and Bank Charges	1	1	-	-	1	1	-	-	-	-	5	5	237	237	277	277
12	Depreciation	1	1	-	-	1	1	-	-	-	-	6	6	280	280	328	328
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	2	2	3	3
15	Information Technology Expenses	2	2	-	-	2	2	-	-	-	-	15	15	619	619	722	722
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	2	2	94	94	111	111
17	Others																
	(a) Miscellaneous expenses	-	-	-	-	3	3	-	-	-	-	4	4	159	159	232	232
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**23**	**23**	**-**	**-**	**26**	**26**	**-**	**-**	**-**	**-**	**153**	**153**	**8,424**	**8,424**	**9,550**	**9,550**
	In India	23	23	-	-	26	26	-	-	-	-	153	153	8,424	8,424	9,550	9,550
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2025	As at June 30, 2024
1	**Authorised Capital**		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	**Issued Capital**		
	293,470,970 (Previous Period : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,347	26,930
3	**Subscribed Capital**		
	293,470,970 (Previous Period : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,347	26,930
4	**Called-up Capital**		
	293,470,970 (Previous Period : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,347	26,930
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	**Paid-up Capital**	-	-
	293,470,970 (Previous Period : 269,302,193) Equity Shares of ₹ 10/- each fully paid-up	29,347	26,930

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at June 30, 2025		As at June 30, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.35%	259,211,612	96.25%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.77%	8,055,650	2.99%
· Foreign	-	-	-	-
Others				
· Indian	2,576,084	0.88%	2,034,931	0.76%
· Foreign	-	-	-	-
Total	**293,470,970**	**100.00%**	**269,302,193**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED JUNE 30, 2025

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.429	21,255.92	Nil	Nil	38,433,848	18.08
	(ii) Celica Developers Private Limited*	4	35,966,231	12.255	3,596.62	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.667	2,250.00	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	12	2,675,650	0.912	267.60	Nil	Nil	Nil	Nil
	Keki Mistry	1	5,380,000	1.833	538.00	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.342	393.79	Nil	Nil	3,937,900	100.00
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.684	787.59	Nil	Nil	7,875,876	100.00
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,576,084	0.878	257.61	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**23**	**293,470,970**	**100.00**	**29,347.13**	**Nil**	**Nil**	**50,247,624**	**17.12**

Foot Notes:

*** Note**: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100%**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Foot Notes:
Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.55	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.00	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.55	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**4**	**4,286,752**	**100.00**	**428.68**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100.00**	**2.25**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2025		As at June 30, 2024	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	135,261		107,728	
	Add: Addition during the Year / Period	51		-	
	Less: Share / Debenture Issue Expenses	-	135,312	-	107,728
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves		-		-
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		1,196		787
7	Balance of Profit in Profit & Loss Account		-		-
	Total		**136,508**		**108,515**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at June 30, 2025	As at June 30, 2024
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	42,500
2	Banks		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	**42,500**	**42,500**

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	**-**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

		NL -12 Shareholders		NL -12A Policyholders		Total	
Sl. No.	**Particulars**	**As at June 30, 2025**	**As at June 30, 2024**	**As at June 30, 2025**	**As at June 30, 2024**	**As at June 30, 2025**	**As at June 30, 2024**
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	62,485	50,011	298,992	284,728	**361,477**	**334,739**
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	27,622	20,438	132,172	116,358	**159,794**	**136,796**
	(e) Other Securities (Bank Deposits)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	41,119	27,979	196,756	159,297	**237,875**	**187,276**
5	Other than Approved Investments	864	1,344	4,133	7,651	**4,997**	**8,995**
	Total	**132,090**	**99,772**	**632,053**	**568,034**	**764,143**	**667,806**
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	698	-	3,975	-	**4,673**
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	3,056	1,765	14,623	10,050	**17,679**	**11,815**
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	1,296	1,051	6,201	5,984	**7,497**	**7,035**
	(e) Other Securities (Bank Deposits)	591	456	2,829	2,594	**3,420**	**3,050**
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	95	1,358	456	7,731	**551**	**9,089**
5	Other than Approved Investments	864	-	4,131	-	**4,995**	-
	Total	**5,902**	**5,328**	**28,240**	**30,334**	**34,142**	**35,662**
	Grand Total	**137,992**	**105,100**	**660,293**	**598,368**	**798,285**	**703,468**

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

	Particulars	**Shareholders**		**Policyholders**		**Total**	
		As at June 30, 2025	**As at June 30, 2024**	**As at June 30, 2025**	**As at June 30, 2024**	**As at June 30, 2025**	**As at June 30, 2024**
	Long Term Investments--						
	Book Value	132,089	80,379	632,048	457,626	764,137	538,006
	Market Value	135,758	79,294	649,604	451,450	785,362	530,745
	Short Term Investments--						
	Book Value	2,846	6,105	13,617	34,756	16,463	40,861
	Market Value	2,855	6,118	13,661	34,832	16,516	40,950

Notes:

1 The Company does not have investment in listed Equity shares other than units of InvIT.

2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ 450 Lakhs (Previous Period : ₹ Nil)) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Period : ₹ Nil).

3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ 2,152 Lakhs (Previous Period : ₹ Nil)) and in respect of sale of Investments where payments are overdue ₹ Nil (Previous Period : ₹ Nil).

4 Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 2 Lakhs (Previous Period : ₹ 2 Lakhs) being the change in their fair value as at June 30, 2025, which is classified under Fair Value Change Account.

5 Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 12 Lakhs (Previous Period : ₹ 13 Lakhs) being the change in their fair value as at June 30, 2025, which is classified under Fair Value Change Account.

6 All the above investments are performing assets.

7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, various other circulars / notifications issued by the IRDAI in this context from time to time.

8 There are no Investments outside India.

9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2025	As at June 30, 2024
1	**Security-Wise Classification**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	44
	Total	**-**	**44**
2	**Borrower-Wise Classification**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	44
	Total	**-**	**44**
3	**Performance-Wise Classification**		
	(a) Loans classified as standard		
	(aa) In India	-	44
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**-**	**44**
4	**Maturity-Wise Classification**		
	(a) Short Term	-	44
	(b) Long Term	-	-
	Total	**-**	**44**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2025	Additions / Transfer	Deductions / Transfer	Closing as at June 30, 2025	Opening as at April 01, 2025	For the period ended June 30, 2025	On Sales/ Adjustments	Closing as at June 30, 2025	As at June 30, 2025	As at June 30, 2024
Computer Software*	5,398	152	-	5,550	3,534	116	-	3,650	1,900	1,696
Leasehold Property	1,795	-	-	1,795	668	73	-	741	1,054	1,338
Furniture & Fittings	447	1	2	445	225	8	2	231	214	238
Information Technology Equipment	2,011	-	-	2,011	1,624	73	-	1,697	314	501
Vehicles	103	-	-	103	76	3	-	79	24	37
Office Equipment	827	4	8	822	417	37	8	446	376	477
Total	**10,581**	**157**	**10**	**10,726**	**6,544**	**310**	**10**	**6,844**	**3,882**	**4,287**
Capital Work in progress	413	261	157	517	-	-	-	-	517	319
Grand Total	**10,994**	**418**	**167**	**11,243**	**6,544**	**310**	**10**	**6,844**	**4,399**	**4,606**
Previous Year	9,471	1,222	112	10,581	5,277	1,341	74	6,544	4,037	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2025	As at June 30, 2024
1	Cash (including cheques*, drafts and stamps)	-	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	5,481	5,794
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	**5,481**	**5,794**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	5,481	5,794
	Outside India	-	-

* Cheques on hand amounted to ₹ Nil Lakhs (Previous Period : ₹ Nil Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2025	As at June 30, 2024
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	1,550	1,541
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	368	908
6	Goods & Service Tax Credit (Net)	-	1,844
7	Others		
	(i) Advance recoverable in Cash or in Kind	471	2,159
	(ii) Advance to Employees	9	10
	(iii) Gratuity (excess of plan assets over obligation)	10	48
	Total (A)	**2,408**	**6,510**
	Other Assets		
1	Income Accrued on Investments	21,208	18,702
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	27	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	29,431	14,971
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	295	305
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	4,490	500
	(ii) Deposits	5,137	1,938
	Total (B)	**60,588**	**36,416**
	Total (A+B)	**62,996**	**42,926**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2025	As at June 30, 2024
1	Agents' Balances	2,209	1,573
2	Balances due to other insurance companies (net)	13,720	8,224
3	Deposits held on Re insurance Ceded	1,502	1,574
4	Premiums received in Advance		
	(a) For Long Term Policies	52,981	75,361
	(b) For Other Policies	942	894
5	Unallocated Premium	2,142	2,825
6	Sundry Creditors	8,850	8,323
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	445,614	359,074
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	256	265
11	Income Accrued on Unclaimed Amounts	36	35
12	Interest Payable on Debentures / Bonds	1,495	1,497
13	Goods and Service Tax Liabilities (net)	259	-
14	Others		
	(i) Due to Policyholders	592	1,861
	(ii) TDS payable	1,262	943
	(iii) Unsettled Investment Contracts Payable	2,602	-
	(iv) Other Statutory dues	236	205
	(v) Book Overdraft	2,402	1,600
	(vi) Employee Payable	309	562
	(vii) Other Payable	12,361	9,023
	Total	**549,770**	**473,839**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	**As at June 30, 2025**	**As at June 30, 2024**
1	Reserve for Unearned Premium	157,761	154,685
2	Reserve for Premium Deficiency	-	-
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	1,864	1,640
5	Others		
	(i) Provision for Doubtful Debts	65	54
	Total	**159,690**	**156,379**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	**As at June 30, 2025**	**As at June 30, 2024**
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25
1	Gross Direct Premium Growth Rate**	7.56%	7.56%	38.96%	38.96%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.74	0.74	0.94	0.94
3	Growth Rate of Net Worth	36.76%	36.76%	(13.64%)	(13.64%)
4	Net Retention Ratio**	82.21%	82.21%	83.16%	83.16%
5	Net Commission Ratio**	20.59%	20.59%	21.32%	21.32%
6	Expense of Management to Gross Direct Premium Ratio**	29.97%	29.97%	32.78%	32.78%
7	Expense of Management to Net Written Premium Ratio**	31.66%	31.66%	33.58%	33.58%
8	Net Incurred Claims to Net Earned Premium**	83.96%	83.96%	83.27%	83.27%
9	Claims Paid to Claims Provisions**	10.33%	10.33%	8.48%	8.48%
10	Combined Ratio**	115.62%	115.62%	116.85%	116.85%
11	Investment Income Ratio	1.86%	1.86%	1.81%	1.81%
12	Technical Reserves to Net Premium Ratio ** (No of times)	7.39	7.39	6.59	6.59
13	Underwriting Balance Ratio ** (No of times)	(0.15)	(0.15)	(0.16)	(0.16)
14	Operating Profit Ratio	(0.18%)	(0.18%)	(2.22%)	(2.22%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.06	0.06	0.07	0.07
16	Net Earning Ratio	1.32%	1.32%	(1.43%)	(1.43%)
17	Return on Net Worth Ratio	0.89%	0.89%	(1.25%)	(1.25%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.99	1.99	1.81	1.81
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.35	0.35	0.48	0.48
21	Debt Service Coverage Ratio (No of times)	2.43	2.43	(0.11)	(0.11)
22	Interest Service Coverage Ratio (No of times)	2.43	2.43	(0.11)	(0.11)
23	Earnings Per Share				
	Basic	0.37	0.37	(0.41)	(0.41)
	Diluted	0.37	0.37	(0.41)	(0.41)
24	Book Value Per Share	41.46	41.46	33.04	33.04

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

**** Segmental Reporting up to the quarter**

Upto Q1 2025-26	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	3.57%	13.35%	17.54%	21.16%	77.28%	68.83%	6.15%	146.11%	7.91	(0.51)
Previous Period	11.70%	20.33%	8.27%	22.46%	49.65%	34.46%	4.46%	84.10%	5.55	0.06
Marine Cargo										
Current Period	43.06%	36.64%	10.53%	21.41%	33.68%	142.71%	7.88%	176.39%	5.58	(3.76)
Previous Period	(7.86%)	35.68%	24.58%	27.46%	50.53%	182.66%	28.21%	233.19%	4.70	(1.50)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	43.06%	36.64%	10.53%	21.41%	33.68%	142.71%	7.88%	176.39%	5.58	(3.76)
Previous Period	(7.86%)	35.68%	24.58%	27.46%	50.53%	182.66%	28.21%	233.19%	4.70	(1.50)
Motor OD										
Current Period	(24.47%)	93.87%	31.20%	41.28%	43.64%	101.21%	39.57%	144.85%	3.42	(0.44)
Previous Period	57.93%	94.33%	30.91%	41.98%	43.40%	81.17%	34.63%	124.57%	3.08	(0.25)
Motor TP										
Current Period	12.32%	95.94%	25.26%	32.79%	34.01%	75.69%	7.35%	109.70%	13.26	(0.07)
Previous Period	28.69%	95.86%	27.36%	35.93%	37.33%	81.48%	5.87%	118.81%	12.67	(0.13)
Total Motor										
Current Period	0.49%	95.44%	26.67%	34.84%	36.30%	81.55%	9.14%	117.85%	10.92	(0.16)
Previous Period	36.84%	95.37%	28.49%	37.88%	39.26%	81.39%	7.46%	120.65%	9.62	(0.17)
Health										
Current Period	15.00%	97.01%	12.12%	26.45%	22.03%	87.72%	77.72%	109.75%	2.31	(0.09)
Previous Period	60.80%	97.13%	11.16%	28.47%	22.49%	90.89%	68.89%	113.39%	1.70	(0.16)
Personal Accident										
Current Period	110.43%	92.59%	15.94%	24.40%	25.69%	96.79%	53.79%	122.48%	2.03	(0.50)
Previous Period	161.66%	91.56%	21.13%	30.72%	32.91%	60.77%	32.30%	93.68%	2.22	(0.22)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	18.76%	96.77%	12.32%	26.30%	22.21%	87.95%	76.13%	110.17%	2.29	(0.10)
Previous Period	63.28%	96.97%	11.43%	28.56%	22.78%	90.41%	67.61%	113.19%	1.71	(0.16)
Workmen's Compensation / Employer's Liability										
Current Period	34.41%	95.48%	27.13%	34.64%	35.65%	122.85%	35.86%	158.49%	4.37	(0.60)
Previous Period	349.09%	95.95%	28.30%	36.87%	38.00%	84.62%	14.08%	122.62%	2.58	(0.54)
Public/ Product Liability										
Current Period	2800.00%	58.62%	35.29%	24.14%	41.18%	0.00%	0.00%	41.18%	2.00	4.50
Previous Period	-	(200.00%)	(12.67%)	25.35%	(12.67%)	466.67%	0.19%	453.99%	(1.82)	(3.58)
Engineering										
Current Period	357.40%	15.08%	53.13%	26.47%	105.63%	83.33%	5.28%	188.96%	4.41	(1.49)
Previous Period	(51.31%)	16.36%	48.56%	38.45%	97.61%	43.28%	0.03%	140.90%	8.69	(0.21)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	21.87%	16.86%	(2.68%)	15.12%	42.34%	23.57%	17.48%	65.91%	17.61	0.10
Previous Period	112.43%	2.87%	(225.73%)	9.94%	47.48%	(1225.39%)	20.59%	(1177.90%)	115.99	26.55
Total Miscellaneous										
Current Period	7.80%	92.73%	20.70%	31.31%	30.70%	84.03%	10.73%	114.73%	7.38	(0.14)
Previous Period	44.79%	93.40%	21.75%	34.33%	32.97%	84.42%	8.56%	117.39%	6.63	(0.16)
Total-Current Period	7.56%	82.21%	20.59%	29.97%	31.66%	83.96%	10.33%	115.62%	7.39	(0.15)
Total-Previous Period	38.96%	83.16%	21.32%	32.78%	33.58%	83.27%	8.48%	116.85%	6.59	(0.16)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending June 30, 2025

PART-A Related Party Transactions

(₹ in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q1 2025-26	Upto Q1 2025-26	For Q1 2024-25	Upto Q1 2024-25
1	Celica Developers Private Limited	Joint Ventuerer	Reimbursement of Utility Charges	2	2	2	2
			Payment of Rent	3	3	3	3
2	Sunil Mitra (upto July 22, 2024)	Director	Payment of Sitting Fees	-	-	8	8
3	V K Viswanathan (upto July 22, 2024)	Director	Payment of Sitting Fees	-	-	10	10
4	Sandhya Gadkari Sharma	Director	Payment of Sitting Fees	5	5	7	7
5	Kailash Nath Bhandari (upto June 30, 2024)	Director	Payment of Sitting Fees	-	-	10	10
6	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	5	5	-	-
7	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Payment of Sitting Fees	5	5	-	-
8	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Payment of Sitting Fees	4	4	-	-
9	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO Gaurav Parasrampuria - CFO Amit Raheja - Head - Legal, Secretarial and CCO (w.e.f January 23, 2025) Sidhi Jatkar - (w.e.f. April 2, 2025) Sweta Bharucha - CS (upto June 30, 2024)	Key Management Personnel	Managerial Remuneration	159	159	337	337
10	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	9	9	8	8
11	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for Policies Underwritten	0.1	0.1	-	-
12	Mansi Poddar Tulshan	Relative of Directors	Premium for Policies Underwritten	-	-	0.6	0.6
13	Ashita Poddar Khaitan	Relative of Directors	Premium for Policies Underwritten	-	-	0.5	0.5

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending June 30, 2025

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5	Receivable	No	NA	No	No
			0.5	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
3	Jens Wohlthat	Directors	2	Payable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at June 30, 2025

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	137,992	137,992
	Policyholders as per NL-12A of BS	660,293	-	660,293
(A)	**Total Investments as per BS**	**660,293**	**137,992**	**798,285**
(B)	Inadmissible Investment assets	-	-	-
(C)	**Fixed assets as per BS**	**-**	**4,399**	**4,399**
(D)	Inadmissible Fixed assets	-	2,309	2,309
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	5,481	5,481
(F)	Advances and Other assets as per BS	30,042	32,954	62,996
(G)	**Total Current Assets as per BS (E)+(F)**	**30,042**	**38,435**	**68,477**
(H)	Inadmissible current assets	306	4,236	4,542
(I)	Loans as per BS	-	-	-
(J)	Deferred Tax Assets as per BS	-	2,494	2,494
(K)	Inadmissible Deferred Tax Assets	-	1,871	1,871
(L)	Fair Value Change Account subject to minimum of zero	12	2	14
(M)	**Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)**	**690,335**	**183,320**	**873,655**
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	318	8,418	8,736
(O)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)**	**690,017**	**174,902**	**864,919**

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	**Inadmissible Fixed assets**			
	(a) Furniture & Fittings	-	214	214
	(b) Leasehold Improvements	-	1,054	1,054
	(c) Computer Software	-	1,041	1,041
	Total Inadmissible Fixed assets	**-**	**2,309**	**2,309**
(H)	**Inadmissible Current assets**			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	24	24
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	10	-	10
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	1	-	1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	351	351
	(g) Advance to employees	-	9	9
	(h) Encumbered Assets	-	3,852	3,852
	(k) Investments related to Unclaimed Policyholders Amount	295	-	295
	Total Inadmissible Current assets	**306**	**4,236**	**4,542**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at June 30, 2025

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	186,762	157,761
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	186,762	157,761
(d)	Outstanding Claim Reserve (other than IBNR reserve)	266,783	211,438
(e)	IBNR Reserve	253,454	234,176
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**706,999**	**603,375**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at June 30, 2025

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	38,279	5,733	21,835	4,044	3,828	3,275	3,828
2	Marine Cargo	5,564	1,565	6,312	1,589	668	1,136	1,136
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	207,037	197,949	168,125	160,861	39,590	48,258	48,258
5	Engineering	3,721	483	1,278	204	372	192	372
6	Aviation	-	-	-	-	-	-	-
7	Liability	10,819	2,092	651	958	1,623	287	1,623
8	Health	103,087	99,813	78,797	76,265	19,963	22,880	22,880
9	Miscellaneous	632	387	286	145	89	60	89
10	Crop Insurance	-	-	-	730	-	219	219
	Total	**369,140**	**308,022**	**277,284**	**244,796**	**66,132**	**76,307**	**78,404**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at June 30, 2025

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	690,017
	Deduct:	-
(B)	Current Liabilities as per BS[1]	603,375
(C)	Provisions as per BS[1]	-
(D)	Other Liabilities[2]	86,642
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	174,902
	Deduct:	-
(G)	Other Liabilities	19,151
(H)	Excess in Shareholder's funds (F-G)	155,751
(I)	Total ASM (E+H)	**155,751**
(J)	Total RSM	**78,404**
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**1.99**

[1] As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR" of this Solvency return. The figures related to item (C) above are also included in item (B).

[2] Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
NIL						

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : June 30, 2025

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	137,992
	Investments (Policyholders)	8A	660,293
2	Loans	9	-
3	Fixed Assets	10	4,399
4	**Current Assets**		
	a. Cash & Bank Balance	11	5,481
	b. Advances & Other Assets	12	62,996
5	**Current Liabilities**		
	a. Current Liabilities	13	(549,770)
	b. Provisions	14	(159,690)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		44,174
	Application of Funds as per Balance Sheet (A)		**205,875**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	4,399
3	Cash & Bank Balance (if any)	11	5,481
4	Advances & Other Assets (if any)	12	62,996
5	Current Liabilities	13	(549,770)
6	Provisions	14	(159,690)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		44,174
	Total (B)		**(592,410)**
	'Investment Assets'	**(A-B)**	**798,285**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM+**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	38,457	184,015	222,471	27.87%	-	222,471	230,510
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	62,485	298,992	361,477	45.28%	-	361,477	372,898
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	41,215	197,212	238,426	29.87%	0.45	238,427	242,879
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	32,563	155,813	188,376	23.60%	13.75	188,390	193,762
	c. Other Investments		-	1,727	8,264	9,991	1.25%	-	9,991	10,023
	Investment Assets (2+3)	**100%**	**-**	**137,990**	**660,281**	**798,271**	**100.00%**	**14.20**	**798,285**	**819,563**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
6. Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED

Registration Number: 149

Statement as on : June 30, 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Govt. Securities	CGSB	230,600	28.97%	(8,129)	(375.62%)	222,471	27.87%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	230,600	28.97%	(8,129)	(375.62%)	222,471	27.87%
		SGGL	135,017	16.96%	3,989	184.33.%	139,006	17.41%
		SGOA	-	0.00%	-	0.00.%	-	-
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	13,130	1.65%	2,501	115.55.%	15,630	1.96%
	1. Approved Investments	HTDN	30,803	3.87%	3,718	171.81%	34,521	4.32%
	1. Approved Investments	HLBH	9,274	1.16%	(2517)	(116.32%)	6,757	0.85%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	93,393	11.73%	6,530	301.73.%	99,923	12.52%
	1. Approved Investments	ILBI	65,516	8.23%	(3)	(0.13%)	65,514	8.21%
	1. Approved Investments	IPTD	16,080	2.02%	(4)	(0.16%)	16,076	2.01%
	2. Other Investments	EIIT	-	-	6	0.27.%	6	0.00%
	c. Approved Investments	ECDB	7,210	0.91%	(3,790)	(175.13%)	3,420	0.43%
	c. Approved Investments	ECOS	159,013	19.97%	3,282	151.63.%	162,294	20.33%
	c. Approved Investments	EGMF	21,583	2.71%	(3,918)	(181.06%)	17,665	2.21%
	c. Approved Investments	EDCI	4,997	0.63%	(1)	(0.03%)	4,997	0.63%
	d. Other Investments (not exceeding 15%)	OESH	-	-	500	23.10.%	500	0.06%
	d. Other Investments (not exceeding 15%)	OLDB	9,491	1.19%	1	0.03.%	9,491	1.19%
	Total (2+3)		**796,107**	**100.00%**	**2,164**	**100.00%**	**798,271**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at June 30,2025	as % of total for this class	As at June 30,2024	as % of total for this class	As at June 30,2025	as % of total for this class	As at June 30,2024	as % of total for this class
Break down by credit rating								
AAA rated	404,139	50.65%	337,437	49.09%	394,843	50.84%	337,809	49.06%
AA or better	20,406	2.56%	14,768	2.15%	19,861	2.56%	14,867	2.16%
Rated below AA but above A	515	0.06%	-	-	498	0.06%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	372,898	46.73%	335,154	48.76%	361,477	46.54%	335,927	48.78%
Total (A)	**797,958**	**100.00%**	**687,359**	**100.00%**	**776,680**	**100.00%**	**688,603**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	13,096	1.64%	20,719	3.01%	13,043	1.68%	20,797	3.02%
More than 1 year and upto 3years	76,168	9.55%	107,856	15.69%	75,144	9.67%	109,586	15.91%
More than 3years and up to 7years	184,052	23.07%	264,719	38.51%	179,876	23.16%	267,808	38.89%
More than 7 years and up to 10 years	362,250	45.40%	181,576	26.42%	351,925	45.31%	179,502	26.07%
above 10 years	162,392	20.35%	112,489	16.37%	156,692	20.17%	110,910	16.11%
Total (B)	**797,958**	**100.00%**	**687,359**	**100.00%**	**776,680**	**100.00%**	**688,603**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	230,510	28.89%	230,573	33.54%	222,471	28.64%	231,123	33.56%
b. State Government	142,388	17.84%	104,581	15.21%	139,006	17.90%	104,805	15.22%
c. Corporate Securities	425,060	53.27%	352,205	51.24%	415,203	53.46%	352,676	51.22%
Total (C)	**797,958**	**100.00%**	**687,359**	**100.00%**	**776,680**	**100.00%**	**688,603**	**100.00%**

Note
a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-06-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-06-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-06-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-06-2025)	Prev. FY (As on 31-03-2025)	YTD (As on 30-06-2025)	Prev. FY (As on 31-03-2025)
1	Investments Assets	776,680	767,313	-	-	21,085	28,793	506	506	798,271	796,612
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	776,680	767,313	-	-	21,085	28,793	506	506	798,271	796,612
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) Total Investment Assets should reconcile with figures shown in other relevant forms
b) Gross NPA is investments classified as NPA, before any provisions
c) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
d) Net Investment assets is net of 'provisions'
e) Net NPA is gross NPAs less provisions
f) Write off (if any) as approved by the Board
g) Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: June 30, 2025
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	229,203	4,077	1.78	1.78	229,203	4,077	1.78	1.78	228,698	3,908	1.71	1.71
2	STATE GOVERNMENT GUARANTEED LOANS	SGGL	139,339	2,520	1.81	1.81	139,339	2,520	1.81	1.81	103,135	1,826	1.77	1.77
3	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	-	-	-	-	-	-	-	-	3,484	59	1.68	1.68
4	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	8,166	120	1.47	1.47	8,166	120	1.47	1.47	17,358	269	1.55	1.55
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	34,148	718	2.10	2.10	34,148	718	2.10	2.10	19,978	358	1.79	1.79
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	13,222	227	1.72	1.72	13,222	227	1.72	1.72	13,120	225	1.71	1.71
7	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	65,514	1,216	1.86	1.86	65,514	1,216	1.86	1.86	50,745	946	1.87	1.87
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	101,476	1,837	1.81	1.81	101,476	1,837	1.81	1.81	81,051	1,445	1.78	1.78
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	16,078	298	1.85	1.85	16,078	298	1.85	1.85	10,987	207	1.88	1.88
11	CORPORATE SECURITIES - DEBENTURES	ECOS	160,655	3,246	2.02	2.02	160,655	3,246	2.02	2.02	133,804	2,629	1.96	1.96
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1,741	10	0.59	0.59	1,741	10	0.59	0.59	2,064	17	0.83	0.83
13	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	-	-	-	-	7,500	75	1.00	1.00
14	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,997	98	1.95	1.95	4,997	98	1.95	1.95	4,996	98	1.95	1.95
15	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	6	0	1.70	1.70	6	0	1.70	1.70	-	-	-	-
16	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	-	-	-	-
17	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	17,911	267	1.49	1.49	17,911	267	1.49	1.49	26,898	441	1.64	1.64
18	DEBENTURES	OLDB	9,491	170	1.79	1.79	9,491	170	1.79	1.79	8,995	156	1.74	1.74
	TOTAL		**802,446**	**14,804**	**1.84**	**1.84**	**802,446**	**14,804**	**1.84**	**1.84**	**712,813**	**12,660**	**1.78**	**1.78**

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown

4 FORM is prepared in respect of each fund.

5 YTD Income on investment is reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: June 30, 2025 **Name of the Fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter [1]**								
	N.A								
B.	**As on Date [2]**								
	N.A								

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
3 FORM is prepared in respect of each fund.
4 Category of Investment (COI) is as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012
Date: June 30, 2025

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	28	5,265	98	62	30.7%
3	No. of Reinsurers with rating A but less than AA	13	2,198	391	54	15.0%
4	No. of Reinsurers with rating BBB but less than A	5	0.05	0.3	-	0.00%
5	No. of Reinsurers with rating less than BBB	6	0.4	0.03	-	0.00%
	Total (A)	**52**	**7,463**	**489**	**116**	**45.7%**
	Within India					
1	Indian Insurance Companies	2	-	-	226	1.3%
2	FRBs	7	3,167	348	391	22.1%
3	GIC Re	1	4,844	630	(0.2)	31.0%
4	Others	-				-
	Total (B)	**10**	**8,010**	**978**	**617**	**54.3%**
	Grand Total (C)= (A)+(B)	**62**	**15,473**	**1,467**	**733**	**100.0%**

Note:-
1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
	STATES																		
1	Andhra Pradesh	265	265	8	8	-	-	8	8	321	321	1,104	1,104	1,426	1,426	322	322	30	30
2	Arunachal Pradesh	2	2	-	-	-	-	-	-	4	4	27	27	30	30	40	40	2	2
3	Assam	94	94	-	-	-	-	-	-	101	101	320	320	421	421	12	12	0	0
4	Bihar	-	-	-	-	-	-	-	-	697	697	1,600	1,600	2,297	2,297	26	26	1	1
5	Chhattisgarh	266	266	3	3	-	-	3	3	536	536	2,769	2,769	3,304	3,304	43	43	4	4
6	Goa	27	27	3	3	-	-	3	3	75	75	94	94	169	169	35	35	0	0
7	Gujarat	1,193	1,193	96	96	-	-	96	96	1,567	1,567	4,463	4,463	6,029	6,029	1,014	1,014	55	55
8	Haryana	325	325	118	118	-	-	118	118	425	425	1,002	1,002	1,427	1,427	1,250	1,250	111	111
9	Himachal Pradesh	25	25	-	-	-	-	-	-	81	81	140	140	222	222	1	1	1	1
10	Jharkhand	32	32	-	-	-	-	-	-	630	630	1,720	1,720	2,349	2,349	22	22	1	1
11	Karnataka	1,670	1,670	5	5	-	-	5	5	702	702	2,435	2,435	3,138	3,138	5,524	5,524	223	223
12	Kerala	0	0	-	-	-	-	-	-	204	204	769	769	974	974	252	252	5	5
13	Madhya Pradesh	139	139	1	1	-	-	1	1	101	101	566	566	667	667	267	267	4	4
14	Maharashtra	3,858	3,858	258	258	-	-	258	258	1,393	1,393	5,352	5,352	6,745	6,745	7,325	7,325	941	941
15	Manipur	-	-	-	-	-	-	-	-	3	3	27	27	30	30	-	-	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	3	3	21	21	24	24	0	0	0	0
17	Mizoram	-	-	-	-	-	-	-	-	3	3	16	16	19	19	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	7	7	39	39	45	45	-	-	-	-
19	Odisha	4	4	-	-	-	-	-	-	495	495	1,984	1,984	2,479	2,479	198	198	2	2
20	Punjab	(1)	(1)	3	3	-	-	3	3	1,122	1,122	1,636	1,636	2,758	2,758	71	71	1	1
21	Rajasthan	64	64	6	6	-	-	6	6	291	291	693	693	983	983	237	237	15	15
22	Sikkim	-	-	-	-	-	-	-	-	4	4	28	28	32	32	1	1	(0)	(0)
23	Tamil Nadu	1,404	1,404	29	29	-	-	29	29	227	227	1,122	1,122	1,349	1,349	2,259	2,259	101	101
24	Telangana	384	384	1	1	-	-	1	1	466	466	1,189	1,189	1,655	1,655	3,299	3,299	240	240
25	Tripura	0	0	-	-	-	-	-	-	35	35	92	92	127	127	8	8	0	0
26	Uttarakhand	107	107	3	3	-	-	3	3	237	237	281	281	517	517	24	24	1	1
27	Uttar Pradesh	402	402	93	93	-	-	93	93	846	846	3,183	3,183	4,029	4,029	551	551	17	17
28	West Bengal	186	186	8	8	-	-	8	8	642	642	2,760	2,760	3,402	3,402	318	318	6	6
	TOTAL (A)	**10,445**	**10,445**	**636**	**636**	**-**	**-**	**636**	**636**	**11,217**	**11,217**	**35,430**	**35,430**	**46,647**	**46,647**	**23,097**	**23,097**	**1,761**	**1,761**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	0	10	10	10	10	-	-	-	-
2	Chandigarh	(0)	(0)	-	-	-	-	-	-	87	87	123	123	211	211	38	38	3	3
3	Dadra and Nagar Haveli	36	36	-	-	-	-	-	-	24	24	59	59	83	83	80	80	5	5
4	Daman & Diu	-	-	-	-	-	-	-	-	4	4	6	6	10	10	-	-	-	-
5	Govt. of NCT of Delhi	336	336	352	352	-	-	352	352	216	216	792	792	1,008	1,008	659	659	25	25
6	Jammu & Kashmir	6	6	1	1	-	-	1	1	134	134	203	203	337	337	10	10	-	-
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0	1	1	-	-	-	-
9	Puducherry	4	4	1	1	-	-	1	1	6	6	43	43	50	50	9	9	0	0
	TOTAL (B)	**381**	**381**	**354**	**354**	**-**	**-**	**354**	**354**	**472**	**472**	**1,237**	**1,237**	**1,709**	**1,709**	**797**	**797**	**34**	**34**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	**10,826**	**10,826**	**990**	**990**	**-**	**-**	**990**	**990**	**11,689**	**11,689**	**36,667**	**36,667**	**48,356**	**48,356**	**23,894**	**23,894**	**1,795**	**1,795**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
	STATES																				
1	Andhra Pradesh	-	-	351	351	6	6	6	6	202	202	-	-	-	-	6	6	1,996	1,996	2,270	2,270
2	Arunachal Pradesh	-	-	42	42	-	-	-	-	2	2	-	-	-	-	0	0	75	75	77	77
3	Assam	-	-	12	12	0	0	-	-	0	0	-	-	-	-	1	1	434	434	527	527
4	Bihar	-	-	27	27	2	2	-	-	13	13	-	-	-	-	-	-	2,339	2,339	2,339	2,339
5	Chhattisgarh	-	-	46	46	10	10	-	-	1	1	-	-	-	-	-	-	3,362	3,362	3,631	3,631
6	Goa	-	-	36	36	-	-	-	-	4	4	-	-	-	-	42	42	251	251	281	281
7	Gujarat	-	-	1,069	1,069	214	214	8	8	108	108	-	-	-	-	20	20	7,448	7,448	8,737	8,737
8	Haryana	-	-	1,361	1,361	6	6	2	2	78	78	-	-	-	-	57	57	2,932	2,932	3,375	3,375
9	Himachal Pradesh	-	-	2	2	0	0	-	-	0	0	-	-	-	-	-	-	224	224	248	248
10	Jharkhand	-	-	23	23	1	1	-	-	26	26	-	-	-	-	-	-	2,399	2,399	2,431	2,431
11	Karnataka	-	-	5,747	5,747	6	6	1	1	52	52	-	-	-	-	1,535	1,535	10,480	10,480	12,154	12,154
12	Kerala	-	-	256	256	1	1	-	-	73	73	-	-	-	-	0	0	1,304	1,304	1,304	1,304
13	Madhya Pradesh	-	-	272	272	8	8	-	-	21	21	-	-	-	-	0	0	969	969	1,108	1,108
14	Maharashtra	-	-	8,267	8,267	30	30	9	9	156	156	-	-	-	-	528	528	15,734	15,734	19,850	19,850
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30	30	30	30
16	Meghalaya	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	24	24	24	24
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19	19	19	19
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45	45	45	45
19	Odisha	-	-	200	200	2	2	-	-	30	30	-	-	-	-	-	-	2,709	2,709	2,713	2,713
20	Punjab	-	-	72	72	2	2	-	-	-	-	-	-	-	-	6	6	2,839	2,839	2,841	2,841
21	Rajasthan	-	-	252	252	2	2	-	-	21	21	-	-	-	-	2	2	1,260	1,260	1,329	1,329
22	Sikkim	-	-	1	1	0	0	-	-	-	-	-	-	-	-	-	-	32	32	32	32
23	Tamil Nadu	-	-	2,360	2,360	12	12	1	1	84	84	-	-	-	-	102	102	3,908	3,908	5,340	5,340
24	Telangana	-	-	3,538	3,538	8	8	0	0	27	27	-	-	-	-	1	1	5,230	5,230	5,615	5,615
25	Tripura	-	-	8	8	0	0	-	-	-	-	-	-	-	-	0	0	135	135	135	135
26	Uttarakhand	-	-	25	25	0	0	-	-	11	11	-	-	-	-	0	0	554	554	664	664
27	Uttar Pradesh	-	-	569	569	8	8	0	0	84	84	-	-	-	-	(0)	(0)	4,690	4,690	5,185	5,185
28	West Bengal	-	-	324	324	5	5	-	-	3	3	-	-	-	-	26	26	3,760	3,760	3,953	3,953
	TOTAL (A)	**-**	**-**	**24,859**	**24,859**	**323**	**323**	**27**	**27**	**996**	**996**	**-**	**-**	**-**	**-**	**2,328**	**2,328**	**75,180**	**75,180**	**86,261**	**86,261**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	10	10	10
2	Chandigarh	-	-	41	41	-	-	-	-	-	-	-	-	-	-	-	-	252	252	252	252
3	Dadra and Nagar Haveli	-	-	86	86	7	7	1	1	0	0	-	-	-	-	2	2	179	179	215	215
4	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	10	10	10
5	Govt. of NCT of Delhi	-	-	684	684	2	2	1	1	0	0	-	-	-	-	44	44	1,739	1,739	2,427	2,427
6	Jammu & Kashmir	-	-	10	10	0	0	-	-	24	24	-	-	-	-	-	-	371	371	377	377
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
9	Puducherry	-	-	10	10	-	-	-	-	0	0	-	-	-	-	0	0	59	59	64	64
	TOTAL (B)	**-**	**-**	**831**	**831**	**9**	**9**	**2**	**2**	**24**	**24**	**-**	**-**	**-**	**-**	**46**	**46**	**2,621**	**2,621**	**3,356**	**3,356**
	OUTSIDE INDIA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**-**	**-**	**25,689**	**25,689**	**332**	**332**	**29**	**29**	**1,020**	**1,020**	**-**	**-**	**-**	**-**	**2,374**	**2,374**	**77,801**	**77,801**	**89,616**	**89,616**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

(₹ in Lakhs)

Sl.No.	Line of Business	For Q1 2025-26		For Q1 2024-25		Upto Q1 2025-26		Upto Q1 2024-25	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	10,826	774	10,453	999	10,826	774	10,453	999
2	Marine Cargo	990	107	692	115	990	107	692	115
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	11,689	164,746	15,476	315,322	11,689	164,746	15,476	315,322
5	Motor TP	36,667	238,180	32,645	326,918	36,667	238,180	32,645	326,918
6	Health	23,894	9,924	20,778	7,732	23,894	9,924	20,778	7,732
7	Personal Accident	1,795	4,457	853	2,951	1,795	4,457	853	2,951
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	332	1,412	247	823	332	1,412	247	823
10	Public/ Product Liability	29	50	1	18	29	50	1	18
11	Engineering	1,020	216	223	115	1,020	216	223	115
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	2,373	527	1,948	374	2,373	527	1,948	374

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

Sl.No.	Channels	For Q1 2025-26		Upto Q1 2025-26		For Q1 2024-25		Upto Q1 2024-25	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	21,916	4,953	21,916	4,953	16,332	3,437	16,332	3,437
2	Corporate Agents - Banks	-	31	-	31	1	29	1	29
3	Corporate Agents - Others	6,727	2,223	6,727	2,223	24,143	3,845	24,143	3,845
4	Brokers	202,280	71,981	202,280	71,981	290,633	64,644	290,633	64,644
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	50	4	50	4	94	7	94	7
	-Others (Other than Through Company Website)	431	1,841	431	1,841	1,352	2,364	1,352	2,364
7	Common Service Centers (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	1,020	118	1,020	118	404	81	404	81
9	Point of sales person (Direct)	32,556	8,155	32,556	8,155	46,320	8,545	46,320	8,545
10	MISP (Direct)	977	311	977	311	2,357	364	2,357	364
11	Web Aggregators	-	0.09	-	0.09	1	0.85	1	0.85
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**265,957**	**89,616**	**265,957**	**89,616**	**381,637**	**83,316**	**381,637**	**83,316**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**265,957**	**89,616**	**265,957**	**89,616**	**381,637**	**83,316**	**381,637**	**83,316**

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending June 30, 2025 **No. of claims only**

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	483	249	-	249	4,158	24,430	28,588	6,951	107	-	7,058
2	Claims reported during the period	894	2,790	-	2,790	25,525	3,093	28,618	32,315	273	-	32,588
	(a) Booked during the period	890	2,788	-	2,788	25,403	2,926	28,329	32,035	237	-	32,272
	(b) Reopened during the Period	4	2	-	2	122	167	289	280	36	-	316
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	491	2,444	-	2,444	22,105	1,440	23,545	26,623	134	-	26,757
	(a) Paid during the period	491	2,444	-	2,444	22,105	1,440	23,545	26,623	134	-	26,757
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	2	4	-	4	478	14	492	3,097	124	-	3,221
	Other Adjustment i) Claim closed without payment	114	265	-	265	1,281	401	1,682	332	3	-	335
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	770	326	-	326	5,819	25,668	31,487	9,214	119	-	9,333
	Less than 3 months	420	184	-	184	4,581	2,983	7,564	9,133	110	-	9,243
	3 months to 6 months	47	33	-	33	473	2,917	3,390	42	1	-	43
	6 months to 1 year	124	40	-	40	148	4,095	4,243	27	4	-	31
	1 year and above	179	69	-	69	617	15,673	16,290	12	4	-	16

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	180	20	38	-	-	9	36,625
2	Claims reported during the period	170	4	25	-	-	25	65,114
	(a) Booked during the period	167	4	25	-	-	25	64,500
	(b) Reopened during the Period	3	-	-	-	-	-	614
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	80	1	15	-	-	21	53,354
	(a) Paid during the period	80	1	15	-	-	21	53,354
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	3	1	-	-	-	3,723
	Other Adjustment i) Claim closed without payment	34	1	5	-	-	1	2,437
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	236	19	42	-	-	12	42,225
	Less than 3 months	145	4	13	-	-	9	17,582
	3 months to 6 months	61	1	7	-	-	1	3,583
	6 months to 1 year	25	1	7	-	-	-	4,471
	1 year and above	5	13	15	-	-	2	16,589

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the quarter ending June 30, 2025

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	17,138	4,223	-	4,223	11,096	186,744	197,840	5,892	317	-	6,209
2	Claims reported during the period	758	1,432	-	1,432	13,073	16,985	30,059	22,097	850	-	22,947
	(a) Booked during the period	757	1,429	-	1,429	12,549	16,157	28,706	21,813	776	-	22,590
	(b) Reopened during the Period	1	3	-	3	524	828	1,352	284	74	-	358
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	1,171	701	-	701	10,062	13,987	24,049	14,119	286	-	14,405
	(a) paid during the period	1,171	701		701	10,062	13,987	24,049	14,119	286	-	14,405
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	1	1	-	1	862	141	1,002	2,386	164		2,550
	Other Adjustment i) Claim closed without payment	119	57	-	57	938	911	1,849	174	6	-	180
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	27,776	4,751	-	4,751	12,812	197,447	210,259	7,480	711	-	8,191
	Less than 3 months	12,213	949	-	949	7,791	17,460	25,251	7,358	676	-	8,034
	3 months to 6 months	1,094	325	-	325	2,295	17,588	19,883	30	10	-	41
	6 months to 1 year	8,153	2,959	-	2,959	735	30,667	31,402	73	21	-	94
	1 year and above	6,315	518	-	518	1,991	131,732	133,723	18	4	-	22

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	294	283	2,019	-	-	36	228,043
2	Claims reported during the period	155	9	118	-	-	36	55,513
	(a) Booked during the period	146	9	118			36	53,790
	(b) Reopened during the Period	9	-	-	-	-	-	1,722
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	147	40	112	-	-	47	40,671
	(a) paid during the period	147	40	112	-	-	47	40,671
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	7	2	-	-	-	3,564
	Other Adjustment i) Claim closed without payment	25	2	13	-	-	0	2,245
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	493	403	2,338	-	-	14	254,224
	Less than 3 months	142	159	447	-	-	3	47,198
	3 months to 6 months	107	2	278	-	-	1	21,731
	6 months to 1 year	215	3	144	-	-	-	42,971
	1 year and above	28	239	1,468	-	-	10	142,323

Notes:-
(a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending on June 30, 2025

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	354	97	18	14	8	-	-	109	124	112	635	163	28	-	491	1,171
2	Marine Cargo	2,373	43	17	8	3	-	-	367	87	47	191	9	-	-	2,444	701
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	21,250	581	215	42	10	3	4	7,647	1,190	957	213	18	6	37	22,105	10,068
5	Motor TP	44	58	158	272	750	101	57	171	526	928	2,293	7,340	1,572	1,156	1,440	13,987
6	Health	26,623	-	-	-	-	-	-	14,119	-	-	-	-	-	-	26,623	14,119
7	Personal Accident	134	-	-	-	-	-	-	286	-	-	-	-	-	-	134	286
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	8	26	36	10	-	-	-	15	43	67	22	-	-	-	80	147
10	Public / Product Liability	-	-	-	-	1	-	-	-	-	2	3	36	-	-	1	40
11	Engineering	10	-	-	1	4	-	-	5	11	0	57	38	-	-	15	112
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	15	4	2	-	-	-	-	23	9	15	-	-	-	-	21	47

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

As at: June 30, 2025

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		 (a) On roll - 1,894 (b) Off roll - 99 (c) Total - 1,993
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Jun'25 (a) 3,800 (b) 4 (c) 40 (d) 752 (e) 3 (f) 30 (g) 75 (h) 16,080 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,885	20,396
Recruitments during the quarter	141	748
Attrition during the quarter	132	360
Number at the end of the quarter	1,894	20,784

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Mayank Poddar	Non-Executive Director	Director	No Change
3	Vinesh Kriplani	Non-Executive Director	Director	No Change
4	Sanjay N Sachdev	Independent Director	Director	No Change
5	Sudhir Hansraj Kapadia	Independent Director	Director	No Change
6	Sandhya Gadkari Sharma	Independent Director	Director	No Change
7	Jens Wohlthat	Non-Executive Non-Independent Director	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Sidhi Jatkar	Company Secretary	KMP	Appointed as Company Secretary w.e.f April 2, 2025
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Anilkumar Satyavarpu	Chief Human Resource Officer	KMP	No Change
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	Amit Raheja	Chief Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on June 30, 2025

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	103	1,079	1,283,794
		Social	-	-	-
2	Marine Cargo	Rural	8	10	49,030
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	57,288	3,602	578,483
		Social	-	-	-
5	Motor TP	Rural	82,061	13,256	-
		Social	-	-	-
6	Health	Rural	1,399	874	501,833
		Social	-	-	-
7	Personal Accident	Rural	1,255	15	118,440
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	257	69	23,231
		Social^	83,149	332	295,843
10	Public/ Product Liability	Rural	8	4.3	17,799
		Social	-	-	-
11	Engineering	Rural	17	54	115,919
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	26	(2)	40,881
		Social	-	-	-
	Total	**Rural**	**88,211**	**18,961**	**2,729,410**
		Social	**83,149**	**332**	**295,843**

Note:

1. Motor Comprehensive policy count in Rural sector are 54,211 which are included in Motor OD as well as Motor TP LOB, however, in Total Rural number, it is considered only once.

2.^ Represents number of lives covered under Social obligation.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
(ii) IRDAI Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: ₹ 333,440 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 156,146 (in Lakhs)
(v) Obligation of the Insurer to be met in FY 2025-26

Statement Period: Quarter ending June 30, 2025

Items	(₹ in Lakhs)	
	For Q1 2025-26	**Upto Q1 2025-26**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	4,715	4,715
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	31,952	31,952
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	36,667	36,667
Total Gross Direct Motor Own damage Insurance Business Premium	11,689	11,689
Total Gross Direct Premium Income	89,616	89,616

FORM NL-45-GRIEVANCE DISPOSAL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

Date: June 30, 2025

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims Related	-	149	25	4	120	-	149
c)	Policy Related	-	12	8	-	4	-	12
d)	Premium Related	-	-	-	-	-	-	-
e)	Refund Related	-	4	2	-	2	-	4
f)	Coverage Related	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	8	-	-	8	-	8
i)	Others (to be specified)							
	(i) Insurer failed to clarify the queries raised by Insured	-	11	6	-	5	-	11
	(ii) Insurer not given no claim bonus	-	-	-	-	-	-	-
	(iii) Rebating resorted to by Insurer	-	-	-	-	-	-	-
	Total	**-**	**184**	**41**	**4**	**139**	**-**	**184**

2	*Total No. of policies during previous year:	2,728,935
3	Total No. of claims during previous year:	308,618
4	*Total No. of policies during current year:	558,755
5	Total No. of claims during current year:	65,114
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.63
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	23

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	-	NA	-	NA	-	NA
b)	15 - 30 days	-	NA	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	-	NA	-	NA	-	NA

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated 22nd May, 2012

For the Quarter ending: June 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
17-Mar-25	Infrastructure Leasing and Financial Services Ltd	Meeting of Committee of Creditors	Increase in consideration value of stake sale of Mangalore SEZ (MSEZ) by ILFS, where it held 49.99% of the share capital of the SPV, from Rs. 87,50,00,000/- to Rs.121,77,00,000/-.	Approval for below: 1,15,20,000 equity shares of MSEZ held by IL&FS, representing 23.04 % of the issued, subscribed and paid-up share capital of MSEZ would be transferred to ONGC, for a consideration of INR 56,11,16,160/-; and b) 1,34,80,000 equity shares of MSEZ held by IL&FS, representing 26.95% of the issued, subscribed and paid-up share capital of MSEZ would be transferred to Mangalore Refinery and Petrochemicals Limited ("MRPL"), an affiliate of ONGC, for a consideration of INR 65,65,83,840/-,	Since the sale proceeds is to be distributed amongst the lenders, the sale execution is likely to lead to recovery of our dues also.	For	Since the sale proceeds is to be distributed amongst the lenders, the sale execution is likely to lead to recovery of our dues also.