

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter ended June 30, 2026		
Sl. No.	Form No.	Description
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non Performing Assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded Investment, Investment Rating and Infra Investment Rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different Line of Business (Premium amount and number of Policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2026

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26
1	Premiums Earned (Net)	NL-4	1,361	1,361	1,556	1,556	376	376	301	301	81,346	81,346	81,959	81,959	83,083	83,083	83,816	83,816
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		5	5	9	9	2	2	2	2	344	344	412	412	351	351	423	423
3	Interest, Dividend & Rent – Gross (Note 1)		284	284	331	331	57	57	55	55	11,910	11,910	11,439	11,439	12,251	12,251	11,825	11,825
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		7	7	9	9	1	1	-	-	49	49	16	16	57	57	25	25
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EOM)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ii) Towards Remuneration of MD/CEO/WT/Other KMPs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)		1,657	1,657	1,905	1,905	436	436	358	358	93,649	93,649	93,826	93,826	95,742	95,742	96,089	96,089
5	Claims Incurred (Net)	NL-5	219	219	1,071	1,071	750	750	430	430	69,106	69,106	68,869	68,869	70,075	70,075	70,370	70,370
6	Commission (Net)	NL-6	(29)	(29)	291	291	11	11	40	40	16,550	16,550	16,490	16,490	16,532	16,532	16,821	16,821
7	Operating Expenses related to Insurance Business	NL-7	805	805	991	991	130	130	88	88	9,476	9,476	7,968	7,968	10,411	10,411	9,047	9,047
8	Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (B)		995	995	2,353	2,353	891	891	558	558	95,132	95,132	93,327	93,327	97,018	97,018	96,238	96,238
9	Operating Profit / (Loss) C= (A - B)		662	662	(448)	(448)	(455)	(455)	(200)	(200)	(1,483)	(1,483)	499	499	(1,276)	(1,276)	(149)	(149)
10	Appropriations																	
	Transfer to Shareholders' Account		662	662	(448)	(448)	(455)	(455)	(200)	(200)	(1,483)	(1,483)	499	499	(1,276)	(1,276)	(149)	(149)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		662	662	(448)	(448)	(455)	(455)	(200)	(200)	(1,483)	(1,483)	499	499	(1,276)	(1,276)	(149)	(149)

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26
Interest, Dividend & Rent	192	192	245	245	59	59	56	56	12,100	12,100	11,759	11,759	12,351	12,351	12,060	12,060
Add/Less:-																
Investment Expenses	(5)	(5)	(5)	(5)	(1)	(1)	-	-	(49)	(49)	(39)	(39)	(55)	(55)	(44)	(44)
Amortisation of (Premium) / Discount on Investments	(2)	(2)	(6)	(6)	(1)	(1)	(1)	(1)	(152)	(152)	(290)	(290)	(155)	(155)	(297)	(297)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	99	99	97	97	-	-	-	-	11	11	9	9	110	110	106	106
Interest, Dividend & Rent – Gross*	284	284	331	331	57	57	55	55	11,910	11,910	11,439	11,439	12,251	12,251	11,825	11,825

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2026

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26
1	Operating Profit / (Loss)	NL-1				
	(a) Fire Insurance		662	662	(448)	(448)
	(b) Marine Insurance		(455)	(455)	(200)	(200)
	(c) Miscellaneous Insurance		(1,483)	(1,483)	499	499
2	Income From Investments					
	(a) Interest, Dividend & Rent – Gross		2,565	2,565	2,592	2,592
	(b) Profit on Sale / Redemption of Investments		72	72	98	98
	(c) (Loss on Sale / Redemption of Investments)		-	-	(8)	(8)
	(d) Amortization of (Premium) / Discount on Investments		(32)	(32)	(64)	(64)
3	Other Income					
	(a) Profit on Sale / Discard of Fixed Assets		9	9	-	-
	(b) Liabilities Written Back		-	-	-	-
	(c) Miscellaneous Income		20	20	3	3
	Total (A)		1,358	1,358	2,472	2,472
4	Provisions (Other than taxation)					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		9	9	(3)	(3)
	(c) Others		1	1	-	-
5	Other Expenses					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		1	1	-	-
	(c) Interest on Subordinated Debt		1,078	1,078	1,005	1,005
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		1	1	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EOM)		-	-	-	-
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	-	-
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		11	11	10	10
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	-	-
	(iii) Director Fees		30	30	19	19
	Total (B)		1,131	1,131	1,031	1,031
6	Profit / (Loss) Before Tax		227	227	1,441	1,441
7	Provision for Taxation					
	(a) Current Tax		-	-	646	646
	(b) Deferred Tax Expense / (Income)		(4)	(4)	(282)	(282)
8	Profit / (Loss) After Tax		231	231	1,077	1,077
9	Appropriations					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(42,372)	(42,372)	(45,251)	(45,251)
	Balance carried forward to Balance Sheet		(42,141)	(42,141)	(44,174)	(44,174)

BALANCE SHEET AS AT JUNE 30, 2026

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at June 30, 2026	As at June 30, 2025
Sources of Funds			
Share Capital	NL-8	29,355	29,347
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,073	136,508
Fair Value Change Account - Shareholders' Funds		18	2
Fair Value Change Account - Policyholders' Funds		85	12
Borrowings	NL-11	52,500	42,500
Total		218,031	208,369
Application of Funds			
Investments - Shareholders	NL-12	148,416	137,992
Investments - Policyholders	NL-12A	685,421	660,293
Loans	NL-13	1,111	-
Fixed Assets	NL-14	5,403	4,399
Deferred Tax Asset (Net)		440	2,494
Current Assets			
Cash and Bank Balances	NL-15	6,602	5,481
Advances and Other Assets	NL-16	85,072	62,996
Sub-Total (A)		91,674	68,477
Current Liabilities	NL-17	596,506	549,770
Provisions	NL-18	160,069	159,690
Sub-Total (B)		756,575	709,460
Net Current Assets / (Liabilities) (C) = (A - B)		(664,901)	(640,983)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		42,141	44,174
Total		218,031	208,369

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at June 30, 2026	As at June 30, 2025
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	-
• Goods and Service Tax	23,093	23,053
• Income Tax	14,101	14,101
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	37,194	37,154

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Miscellaneous																					
	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
Gross Direct Premium	7,765	7,765	1,354	1,354	-	-	1,354	1,354	11,489	11,489	31,080	31,080	42,569	42,569	29,598	29,598	1,247	1,247	-	-	30,845	30,845
Add: Premium on reinsurance accepted	852	852	10	10	-	-	10	10	-	-	-	-	-	-	8,500	8,500	-	-	-	-	8,500	8,500
Less : Premium on reinsurance ceded	(7,389)	(7,389)	(987)	(987)	-	-	(987)	(987)	(576)	(576)	(1,305)	(1,305)	(1,881)	(1,881)	(4,165)	(4,165)	(83)	(83)	-	-	(4,248)	(4,248)
Net Written Premium	1,228	1,228	377	377	-	-	377	377	10,913	10,913	29,775	29,775	40,688	40,688	33,933	33,933	1,164	1,164	-	-	35,097	35,097
Add: Opening balance of UPR	4,407	4,407	648	648	-	-	648	648	25,171	25,171	78,882	78,882	104,053	104,053	46,491	46,491	1,579	1,579	-	-	48,070	48,070
Less: Closing balance of UPR	(4,274)	(4,274)	(649)	(649)	-	-	(649)	(649)	(24,219)	(24,219)	(72,045)	(72,045)	(96,264)	(96,264)	(50,679)	(50,679)	(1,754)	(1,754)	-	-	(52,433)	(52,433)
Net Earned Premium	1,361	1,361	376	376	-	-	376	376	11,865	11,865	36,612	36,612	48,477	48,477	29,745	29,745	989	989	-	-	30,734	30,734
Gross Direct Premium																						
- In India	7,765	7,765	1,354	1,354	-	-	1,354	1,354	11,489	11,489	31,080	31,080	42,569	42,569	29,598	29,598	1,247	1,247	-	-	30,845	30,845
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
Gross Direct Premium	346	346	14	14	610	610	-	-	-	-	3,275	3,275	77,659	77,659	86,778	86,778
Add: Premium on reinsurance accepted	-	-	-	-	54	54	-	-	-	-	-	-	8,554	8,554	9,416	9,416
Less : Premium on reinsurance ceded	(14)	(14)	(7)	(7)	(524)	(524)	-	-	-	-	(2,148)	(2,148)	(8,822)	(8,822)	(17,198)	(17,198)
Net Written Premium	332	332	7	7	140	140	-	-	-	-	1,127	1,127	77,391	77,391	78,996	78,996
Add: Opening balance of UPR	490	490	13	13	479	479	-	-	-	-	2,218	2,218	155,323	155,323	160,378	160,378
Less: Closing balance of UPR	(535)	(535)	(17)	(17)	(393)	(393)	-	-	-	-	(1,726)	(1,726)	(151,368)	(151,368)	(156,291)	(156,291)
Net Earned Premium	287	287	3	3	226	226	-	-	-	-	1,619	1,619	81,346	81,346	83,083	83,083
Gross Direct Premium																
- In India	346	346	14	14	610	610	-	-	-	-	3,275	3,275	77,659	77,659	86,778	86,778
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Miscellaneous																							
	Fire		Marine Cargo		Marine Hull		<u>Total Marine</u>		Motor OD		Motor TP		<u>Total Motor</u>		Health		Personal Accident		Travel		<u>Total Health</u>			
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26		
Gross Direct Premium	10,826	10,826	990	990	-	-	990	990	11,689	11,689	36,667	36,667	48,356	48,356	23,894	23,894	1,795	1,795	-	-	25,689	25,689		
Add: Premium on reinsurance accepted	1,603	1,603	47	47	-	-	47	47	-	-	-	-	-	-	8,000	8,000	-	-	-	-	8,000	8,000		
Less : Premium on reinsurance ceded	(10,770)	(10,770)	(657)	(657)	-	-	(657)	(657)	(717)	(717)	(1,488)	(1,488)	(2,205)	(2,205)	(954)	(954)	(133)	(133)	-	-	(1,087)	(1,087)		
Net Written Premium	1,659	1,659	380	380	-	-	380	380	10,972	10,972	35,179	35,179	46,151	46,151	30,940	30,940	1,662	1,662	-	-	32,602	32,602		
Add: Opening balance of UPR	6,782	6,782	539	539	-	-	539	539	23,633	23,633	82,448	82,448	106,081	106,081	43,613	43,613	1,288	1,288	-	-	44,901	44,901		
Less: Closing balance of UPR	(6,885)	(6,885)	(618)	(618)	-	-	(618)	(618)	(23,316)	(23,316)	(79,746)	(79,746)	(103,062)	(103,062)	(43,238)	(43,238)	(2,141)	(2,141)	-	-	(45,379)	(45,379)		
Net Earned Premium	1,556	1,556	301	301	-	-	301	301	11,289	11,289	37,881	37,881	49,170	49,170	31,315	31,315	809	809	-	-	32,124	32,124		
Gross Direct Premium																								
- In India	10,826	10,826	990	990	-	-	990	990	11,689	11,689	36,667	36,667	48,356	48,356	23,894	23,894	1,795	1,795	-	-	25,689	25,689		
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1
	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26
Gross Direct Premium	332	332	29	29	1,020	1,020	-	-	-	-	2,374	2,374	77,800	77,800	89,616	89,616
Add: Premium on reinsurance accepted	-	-	-	-	41	41	-	-	-	-	64	64	8,105	8,105	9,755	9,755
Less : Premium on reinsurance ceded	(15)	(15)	(12)	(12)	(901)	(901)	-	-	-	-	(2,027)	(2,027)	(6,247)	(6,247)	(17,674)	(17,674)
Net Written Premium	317	317	17	17	160	160	-	-	-	-	411	411	79,658	79,658	81,697	81,697
Add: Opening balance of UPR	586	586	13	13	231	231	-	-	-	-	747	747	152,559	152,559	159,880	159,880
Less: Closing balance of UPR	(601)	(601)	(32)	(32)	(289)	(289)	-	-	-	-	(895)	(895)	(150,258)	(150,258)	(157,761)	(157,761)
Net Earned Premium	302	302	(2)	(2)	102	102	-	-	-	-	263	263	81,959	81,959	83,816	83,816
Gross Direct Premium																
- In India	332	332	29	29	1,020	1,020	-	-	-	-	2,374	2,374	77,800	77,800	89,616	89,616
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel		Total Health	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
Claims Paid (Direct)	4,699	4,699	903	903	-	-	903	903	11,550	11,550	20,768	20,768	32,318	32,318	20,582	20,582	630	630	-	-	21,212	21,212
Add : Re-insurance accepted to direct claims	523	523	9	9	-	-	9	9	-	-	-	-	-	-	(1)	(1)	89	89	-	-	88	88
Less : Re-insurance Ceded to claims paid	(4,799)	(4,799)	(444)	(444)	-	-	(444)	(444)	(464)	(464)	(1,228)	(1,228)	(1,692)	(1,692)	(3,024)	(3,024)	(26)	(26)	-	-	(3,050)	(3,050)
Net Claim Paid	423	423	468	468	-	-	468	468	11,086	11,086	19,540	19,540	30,626	30,626	17,557	17,557	693	693	-	-	18,250	18,250
Add : Claims Outstanding at the end of the period	7,100	7,100	2,221	2,221	-	-	2,221	2,221	16,838	16,838	437,711	437,711	454,549	454,549	41,220	41,220	2,296	2,296	-	-	43,516	43,516
Less : Claims Outstanding at the beginning of the period	(7,304)	(7,304)	(1,939)	(1,939)	-	-	(1,939)	(1,939)	(15,215)	(15,215)	(428,439)	(428,439)	(443,654)	(443,654)	(32,344)	(32,344)	(2,207)	(2,207)	-	-	(34,551)	(34,551)
Net Incurred Claims	219	219	750	750	-	-	750	750	12,709	12,709	28,812	28,812	41,521	41,521	26,433	26,433	782	782	-	-	27,215	27,215
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-In India	4,699	4,699	898	898	-	-	898	898	11,550	11,550	20,768	20,768	32,318	32,318	20,582	20,582	630	630	-	-	21,212	21,212
-Outside India	-	-	5	5	-	-	5	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,532	1,532	818	818	-	-	818	818	2,827	2,827	229,353	229,353	232,180	232,180	33,933	33,933	747	747	-	-	34,680	34,680
Estimates of IBNR and IBNER at the beginning of the period (net)	1,916	1,916	1,021	1,021	-	-	1,021	1,021	3,400	3,400	227,104	227,104	230,504	230,504	24,620	24,620	1,231	1,231	-	-	25,851	25,851

Particulars	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Miscellaneous Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
Claims Paid (Direct)	304	304	-	-	122	122	-	-	-	-	125	125	54,081	54,081	59,683	59,683
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	88	88	620	620
Less : Re-insurance Ceded to claims paid	(12)	(12)	-	-	(100)	(100)	-	-	-	-	(95)	(95)	(4,949)	(4,949)	(10,192)	(10,192)
Net Claim Paid	292	292	-	-	22	22	-	-	-	-	30	30	49,220	49,220	50,111	50,111
Add : Claims Outstanding at the end of the period	962	962	8	8	715	715	-	-	6,151	6,151	1,125	1,125	507,026	507,026	516,347	516,347
Less : Claims Outstanding at the beginning of the period	(1,015)	(1,015)	(10)	(10)	(668)	(668)	-	-	(6,151)	(6,151)	(1,091)	(1,091)	(487,140)	(487,140)	(496,383)	(496,383)
Net Incurred Claims	239	239	(2)	(2)	69	69	-	-	-	-	64	64	69,106	69,106	70,075	70,075
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-In India	304	304	-	-	122	122	-	-	-	-	125	125	54,081	54,081	59,678	59,678
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5
Estimates of IBNR and IBNER at the end of the period (net)	423	423	8	8	392	392	-	-	-	-	357	357	268,040	268,040	270,390	270,390
Estimates of IBNR and IBNER at the beginning of the period (net)	343	343	10	10	346	346	-	-	-	-	419	419	257,473	257,473	260,410	260,410

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel		Total Health	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Claims Paid (Direct)	1,171	1,171	701	701	-	-	701	701	10,068	10,068	13,987	13,987	24,055	24,055	14,119	14,119	286	286	-	-	14,405	14,405
Add : Re-insurance accepted to direct claims	425	425	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(976)	(976)	(397)	(397)	-	-	(397)	(397)	(438)	(438)	(1,012)	(1,012)	(1,450)	(1,450)	(571)	(571)	(11)	(11)	-	-	(582)	(582)
Net Claim Paid	620	620	304	304	-	-	304	304	9,630	9,630	12,975	12,975	22,605	22,605	13,548	13,548	275	275	-	-	13,823	13,823
Add : Claims Outstanding at the end of the period	6,223	6,223	1,504	1,504	-	-	1,504	1,504	14,144	14,144	386,689	386,689	400,833	400,833	28,180	28,180	1,234	1,234	-	-	29,414	29,414
Less : Claims Outstanding at the beginning of the period	(5,772)	(5,772)	(1,378)	(1,378)	-	-	(1,378)	(1,378)	(12,348)	(12,348)	(370,993)	(370,993)	(383,341)	(383,341)	(14,257)	(14,257)	(726)	(726)	-	-	(14,983)	(14,983)
Net Incurred Claims	1,071	1,071	430	430	-	-	430	430	11,426	11,426	28,671	28,671	40,097	40,097	27,471	27,471	783	783	-	-	28,254	28,254
Claims Paid (Direct)																						
-In India	1,171	1,171	590	590	-	-	590	590	10,068	10,068	13,987	13,987	24,055	24,055	14,119	14,119	286	286	-	-	14,405	14,405
-Outside India	-	-	111	111	-	-	111	111	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,171	1,171	756	756	-	-	756	756	2,545	2,545	210,116	210,116	212,661	212,661	18,375	18,375	552	552	-	-	18,927	18,927
Estimates of IBNR and IBNER at the beginning of the period (net)	1,638	1,638	776	776	-	-	776	776	2,395	2,395	204,760	204,760	207,155	207,155	5,972	5,972	421	421	-	-	6,393	6,393

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
Claims Paid (Direct)	147	147	-	-	112	112	-	-	-	-	86	86	38,805	38,805	40,677	40,677
Add : Re-insurance accepted to direct claims	-	-	-	-	19	19	-	-	-	-	-	-	19	19	444	444
Less : Re-insurance Ceded to claims paid	(6)	(6)	-	-	(104)	(104)	-	-	-	-	(60)	(60)	(2,202)	(2,202)	(3,575)	(3,575)
Net Claim Paid	141	141	-	-	27	27	-	-	-	-	26	26	36,622	36,622	37,546	37,546
Add : Claims Outstanding at the end of the period	785	785	2	2	417	417	-	-	6,151	6,151	185	185	437,787	437,787	445,514	445,514
Less : Claims Outstanding at the beginning of the period	(555)	(555)	(2)	(2)	(359)	(359)	-	-	(6,151)	(6,151)	(149)	(149)	(405,540)	(405,540)	(412,690)	(412,690)
Net Incurred Claims	371	371	-	-	85	85	-	-	-	-	62	62	68,869	68,869	70,370	70,370
Claims Paid (Direct)																
-In India	147	147	-	-	112	112	-	-	-	-	86	86	38,805	38,805	40,566	40,566
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111	111
Estimates of IBNR and IBNER at the end of the period (net)	312	312	2	2	183	183	-	-	-	-	164	164	232,249	232,249	234,176	234,176
Estimates of IBNR and IBNER at the beginning of the period (net)	273	273	2	2	172	172	-	-	-	-	119	119	214,114	214,114	216,528	216,528

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel		Total Health	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
Commission & Remuneration	1,076	1,076	124	124	-	-	124	124	3,372	3,372	7,680	7,680	11,052	11,052	4,592	4,592	213	213	-	-	4,805	4,805
Rewards	(1)	(1)	(0)	(0)	-	-	(0)	(0)	143	143	(123)	(123)	21	21	62	62	2	2	-	-	65	65
Distribution fees	-	-	-	-	-	-	-	-	13	13	26	26	39	39	-	-	-	-	-	-	-	-
Gross Commission	1,075	1,075	124	124	-	-	124	124	3,528	3,528	7,584	7,584	11,112	11,112	4,654	4,654	216	216	-	-	4,870	4,870
Add: Commission on Re-insurance Accepted	120	120	1	1	-	-	1	1	-	-	-	-	-	-	509	509	-	-	-	-	509	509
Less: Commission on Re-insurance Ceded	(1,224)	(1,224)	(114)	(114)	-	-	(114)	(114)	(82)	(82)	(87)	(87)	(169)	(169)	(347)	(347)	(8)	(8)	-	-	(355)	(355)
Net Commission	(29)	(29)	11	11	-	-	11	11	3,446	3,446	7,497	7,497	10,943	10,943	4,816	4,816	208	208	-	-	5,024	5,024

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	10	10	-	-	-	-	-	-	251	251	698	698	949	949	270	270	29	29	-	-	299	299
Corporate Agents-Banks/FII/HFC	3	3	-	-	-	-	-	-	157	157	126	126	283	283	336	336	5	5	-	-	341	341
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	3	3	3	3	534	534	16	16	-	-	550	550
Insurance Brokers	1,062	1,062	124	124	-	-	124	124	2,626	2,626	5,620	5,620	8,245	8,245	3,494	3,494	164	164	-	-	3,658	3,658
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	13	13	26	26	39	39	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-
Common Service Centers	-	-	-	-	-	-	-	-	1	1	8	8	9	9	11	11	1	1	-	-	12	12
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	480	480	1,102	1,102	1,583	1,583	9	9	1	1	-	-	10	10
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,075	1,075	124	124	-	-	124	124	3,528	3,528	7,584	7,584	11,112	11,112	4,654	4,654	216	216	-	-	4,870	4,870
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	1,075	1,075	124	124	-	-	124	124	3,528	3,528	7,584	7,584	11,112	11,112	4,654	4,654	216	216	-	-	4,870	4,870
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
Commission & Remuneration	90	90	3	3	168	168	-	-	-	-	521	521	16,639	16,639	17,840	17,840
Rewards	2	2	-	-	-	-	-	-	-	-	-	-	88	88	86	86
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	39	39	39	39
Gross Commission	92	92	3	3	168	168	-	-	-	-	521	521	16,766	16,766	17,965	17,965
Add: Commission on Re-insurance Accepted	-	-	-	-	7	7	-	-	-	-	-	-	516	516	637	637
Less: Commission on Re-insurance Ceded	(2)	(2)	-	-	(95)	(95)	-	-	-	-	(111)	(111)	(732)	(732)	(2,070)	(2,070)
Net Commission	90	90	3	3	80	80	-	-	-	-	410	410	16,550	16,550	16,532	16,532

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	39	39	-	-	2	2	-	-	-	-	-	-	1,290	1,290	1,300	1,300
Corporate Agents-Banks/FII/HFC	-	-	-	-	19	19	-	-	-	-	42	42	685	685	688	688
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	-	-	553	553	553	553
Insurance Brokers	53	53	3	3	147	147	-	-	-	-	479	479	12,583	12,583	13,769	13,769
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	39	39	39	39
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	22	22	22	22
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	1,593	1,593	1,593	1,593
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	92	92	3	3	168	168	-	-	-	-	521	521	16,766	16,766	17,965	17,965
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	92	92	3	3	168	168	-	-	-	-	521	521	16,766	16,766	17,965	17,965
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1
	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26
Commission & Remuneration	1,498	1,498	124	124	-	-	124	124	3,500	3,500	8,956	8,956	12,456	12,456	3,549	3,549	280	280	-	-	3,829	3,829
Rewards	(198)	(198)	-	-	-	-	-	-	(86)	(86)	(48)	(48)	(134)	(134)	(294)	(294)	(4)	(4)	-	-	(298)	(298)
Distribution fees	-	-	-	-	-	-	-	-	46	46	35	35	81	81	-	-	-	-	-	-	-	-
Gross Commission	1,300	1,300	124	124	-	-	124	124	3,460	3,460	8,943	8,943	12,403	12,403	3,255	3,255	276	276	-	-	3,531	3,531
Add: Commission on Re-insurance Accepted	216	216	4	4	-	-	4	4	-	-	-	-	-	-	600	600	-	-	-	-	600	600
Less: Commission on Re-insurance Ceded	(1,225)	(1,225)	(88)	(88)	-	-	(88)	(88)	(37)	(37)	(58)	(58)	(95)	(95)	(104)	(104)	(11)	(11)	-	-	(115)	(115)
Net Commission	291	291	40	40	-	-	40	40	3,423	3,423	8,885	8,885	12,308	12,308	3,751	3,751	265	265	-	-	4,016	4,016

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	19	19	-	-	-	-	-	-	194	194	877	877	1,071	1,071	152	152	14	14	-	-	166	166
Corporate Agents-Banks/FII/HFC	1	1	-	-	-	-	-	-	-	-	-	-	-	-	353	353	2	2	-	-	355	355
Corporate Agents-Others	28	28	-	-	-	-	-	-	136	136	202	202	338	338	404	404	8	8	-	-	412	412
Insurance Brokers	1,251	1,251	124	124	-	-	124	124	2,698	2,698	6,230	6,230	8,928	8,928	2,297	2,297	250	250	-	-	2,547	2,547
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	46	46	35	35	81	81	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	6	6	18	18	24	24	5	5	1	1	-	-	6	6
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	380	380	1,581	1,581	1,961	1,961	44	44	1	1	-	-	45	45
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,300	1,300	124	124	-	-	124	124	3,460	3,460	8,943	8,943	12,403	12,403	3,255	3,255	276	276	-	-	3,531	3,531
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	1,300	1,300	124	124	-	-	124	124	3,460	3,460	8,943	8,943	12,403	12,403	3,255	3,255	276	276	-	-	3,531	3,531
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1	For Q1	Upto Q1
	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26
Commission & Remuneration	87	87	6	6	186	186	-	-	-	-	174	174	16,738	16,738	18,360	18,360
Rewards	1	1	-	-	-	-	-	-	-	-	-	-	(431)	(431)	(629)	(629)
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	81	81	81	81
Gross Commission	88	88	6	6	186	186	-	-	-	-	174	174	16,388	16,388	17,812	17,812
Add: Commission on Re-insurance Accepted	-	-	-	-	5	5	-	-	-	-	15	15	620	620	840	840
Less: Commission on Re-insurance Ceded	(2)	(2)	-	-	(106)	(106)	-	-	-	-	(200)	(200)	(518)	(518)	(1,831)	(1,831)
Net Commission	86	86	6	6	85	85	-	-	-	-	(11)	(11)	16,490	16,490	16,821	16,821

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents	33	33	-	-	3	3	-	-	-	-	-	-	1,273	1,273	1,292	1,292
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	355	355	356	356
Corporate Agents-Others	-	-	-	-	14	14	-	-	-	-	72	72	836	836	864	864
Insurance Brokers	55	55	6	6	169	169	-	-	-	-	102	102	11,807	11,807	13,182	13,182
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	81	81	81	81
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	30	30	30	30
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,006	2,006	2,006	2,006
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	88	88	6	6	186	186	-	-	-	-	174	174	16,388	16,388	17,812	17,812
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	88	88	6	6	186	186	-	-	-	-	174	174	16,388	16,388	17,812	17,812
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel		Total Health	
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
1 Employees' remuneration and welfare benefits	483	483	76	76	-	-	76	76	1,095	1,095	2,454	2,454	3,549	3,549	2,516	2,516	85	85	-	-	2,601	2,601
2 Travel, conveyance and vehicle running expenses	19	19	4	4	-	-	4	4	26	26	69	69	95	95	85	85	3	3	-	-	88	88
3 Training expenses	1	1	-	-	-	-	-	-	1	1	2	2	3	3	3	3	-	-	-	-	3	3
4 Rents, rates and taxes	44	44	8	8	-	-	8	8	59	59	158	158	217	217	300	300	9	9	-	-	309	309
5 Repairs and maintenance	13	13	1	1	-	-	1	1	17	17	47	47	64	64	57	57	2	2	-	-	59	59
6 Printing and stationery	1	1	1	1	-	-	1	1	2	2	4	4	6	6	5	5	-	-	-	-	5	5
7 Communication expenses	5	5	1	1	-	-	1	1	6	6	17	17	23	23	21	21	1	1	-	-	22	22
8 Legal and professional charges	38	38	6	6	-	-	6	6	92	92	136	136	228	228	211	211	5	5	-	-	216	216
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1	1	2	2	-	-	2	2	2	2	5	5	7	7	6	6	-	-	-	-	6	6
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	1	1	-	-	-	-	-	-	1	1	3	3	4	4	3	3	-	-	-	-	3	3
(c) out of pocket expenses	-	-	1	1	-	-	1	1	-	-	1	1	1	1	1	1	-	-	-	-	1	1
10 Advertisement and publicity	1	1	-	-	-	-	-	-	1	1	3	3	4	4	3	3	-	-	-	-	3	3
11 Interest and Bank Charges	23	23	3	3	-	-	3	3	30	30	82	82	112	112	100	100	3	3	-	-	103	103
12 Depreciation	32	32	5	5	-	-	5	5	42	42	114	114	156	156	139	139	5	5	-	-	144	144
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	2	2	2	2	-	-	2	2	3	3	8	8	11	11	10	10	-	-	-	-	10	10
15 Information Technology Expenses	81	81	13	13	-	-	13	13	108	108	293	293	401	401	359	359	12	12	-	-	371	371
16 Goods and Services Tax (GST)	17	17	3	3	-	-	3	3	23	23	62	62	85	85	76	76	3	3	-	-	79	79
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Miscellaneous expenses	43	43	4	4	-	-	4	4	9	9	24	24	33	33	52	52	1	1	-	-	53	53
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	805	805	130	130	-	-	130	130	1,517	1,517	3,482	3,482	4,999	4,999	3,947	3,947	129	129	-	-	4,076	4,076
In India	805	805	130	130	-	-	130	130	1,517	1,517	3,482	3,482	4,999	4,999	3,947	3,947	129	129	-	-	4,076	4,076
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars		Miscellaneous														Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
		For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
1	Employees' remuneration and welfare benefits	22	22	-	-	38	38	-	-	-	-	195	195	6,405	6,405	6,964	6,964
2	Travel, conveyance and vehicle running expenses	1	1	-	-	1	1	-	-	-	-	7	7	192	192	215	215
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	6	6	7	7
4	Rents, rates and taxes	2	2	-	-	3	3	-	-	-	-	16	16	547	547	599	599
5	Repairs and maintenance	1	1	-	-	1	1	-	-	-	-	5	5	130	130	144	144
6	Printing and stationery	-	-	-	-	-	-	-	-	-	-	-	-	11	11	13	13
7	Communication expenses	-	-	-	-	-	-	-	-	-	-	2	2	47	47	53	53
8	Legal and professional charges	2	2	-	-	3	3	-	-	-	-	14	14	463	463	507	507
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	13	13	16	16
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	7	7	8	8
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	2	2	3	3
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	7	7	8	8
11	Interest and Bank Charges	1	1	-	-	2	2	-	-	-	-	9	9	227	227	253	253
12	Depreciation	1	1	-	-	2	2	-	-	-	-	12	12	315	315	352	352
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	1	1	22	22	26	26
15	Information Technology Expenses	3	3	-	-	6	6	-	-	-	-	31	31	812	812	906	906
16	Goods and Services Tax (GST)	1	1	-	-	1	1	-	-	-	-	7	7	173	173	193	193
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Miscellaneous expenses	-	-	-	-	6	6	-	-	-	-	5	5	97	97	144	144
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	34	34	-	-	63	63	-	-	-	-	304	304	9,476	9,476	10,411	10,411
	In India	34	34	-	-	63	63	-	-	-	-	304	304	9,476	9,476	10,411	10,411
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel		Total Health	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
1 Employees' remuneration and welfare benefits	587	587	49	49	-	-	49	49	957	957	2,082	2,082	3,039	3,039	2,006	2,006	112	112	-	-	2,118	2,118
2 Travel, conveyance and vehicle running expenses	29	29	1	1	-	-	-	1	27	27	85	85	112	112	74	74	4	4	-	-	78	78
3 Training expenses	1	1	-	-	-	-	-	-	1	1	2	2	3	3	1	1	-	-	-	-	1	1
4 Rents, rates and taxes	52	52	5	5	-	-	5	5	50	50	153	153	203	203	258	258	9	9	-	-	267	267
5 Repairs and maintenance	17	17	2	2	-	-	2	2	16	16	49	49	65	65	43	43	2	2	-	-	45	45
6 Printing and stationery	2	2	1	1	-	-	1	1	1	1	4	4	5	5	4	4	-	-	-	-	4	4
7 Communication expenses	7	7	1	1	-	-	1	1	7	7	21	21	28	28	19	19	1	1	-	-	20	20
8 Legal and professional charges	34	34	2	2	-	-	2	2	120	120	101	101	221	221	133	133	5	5	-	-	138	138
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	2	2	1	1	-	-	1	1	2	2	6	6	8	8	5	5	-	-	-	-	5	5
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) out of pocket expenses	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	1	1	-	-	-	-	-	-	1	1	2	2	3	3	2	2	-	-	-	-	2	2
11 Interest and Bank Charges	33	33	3	3	-	-	3	3	31	31	99	99	130	130	86	86	5	5	-	-	91	91
12 Depreciation	39	39	5	5	-	-	5	5	36	36	114	114	150	150	99	99	6	6	-	-	105	105
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	3	3	1	1	-	-	1	1	2	2	8	8	10	10	7	7	-	-	-	-	7	7
15 Information Technology Expenses	86	86	7	7	-	-	7	7	81	81	254	254	335	335	221	221	12	12	-	-	233	233
16 Goods and Services Tax (GST)	14	14	3	3	-	-	3	3	14	14	42	42	56	56	37	37	2	2	-	-	39	39
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Miscellaneous expenses	80	80	5	5	-	-	5	5	15	15	46	46	61	61	59	59	3	3	-	-	62	62
(b) Insurance Awareness	4	4	-	-	-	-	-	-	4	4	12	12	16	16	10	10	1	1	-	-	11	11
Total	991	991	88	88	-	-	88	88	1,365	1,365	3,080	3,080	4,445	4,445	3,064	3,064	162	162	-	-	3,226	3,226
In India	991	991	88	88	-	-	88	88	1,365	1,365	3,080	3,080	4,445	4,445	3,064	3,064	162	162	-	-	3,226	3,226
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Miscellaneous														(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26	For Q1 2025-26	Upto Q1 2025-26
1 Employees' remuneration and welfare benefits	20	20	1	1	54	54	-	-	-	-	118	118	5,350	5,350	5,986	5,986
2 Travel, conveyance and vehicle running expenses	1	1	-	-	2	2	-	-	-	-	6	6	199	199	229	229
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	4	4	5	5
4 Rents, rates and taxes	1	1	-	-	4	4	-	-	-	-	10	10	485	485	542	542
5 Repairs and maintenance	-	-	-	-	1	1	-	-	-	-	4	4	115	115	134	134
6 Printing and stationery	-	-	-	-	-	-	-	-	-	-	-	-	9	9	12	12
7 Communication expenses	-	-	-	-	1	1	-	-	-	-	1	1	50	50	58	58
8 Legal and professional charges	1	1	-	-	3	3	-	-	-	-	7	7	370	370	406	406
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	13	13	16	16
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	5	5	6	6
11 Interest and Bank Charges	1	1	-	-	3	3	-	-	-	-	6	6	231	231	267	267
12 Depreciation	1	1	-	-	3	3	-	-	-	-	7	7	266	266	310	310
13 Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	21
15 Information Technology Expenses	2	2	-	-	7	7	-	-	-	-	17	17	594	594	687	687
16 Goods and Services Tax (GST)	-	-	-	-	1	1	-	-	-	-	2	2	98	98	115	115
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Miscellaneous expenses	-	-	-	-	5	5	-	-	-	-	6	6	134	134	219	219
(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	1	1	28	28	32	32
Total	27	27	1	1	84	84	-	-	-	-	185	185	7,968	7,968	9,047	9,047
In India	27	27	1	1	84	84	-	-	-	-	185	185	7,968	7,968	9,047	9,047
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

	Particulars	As at June 30, 2026	As at June 30, 2025
1	Authorised Capital		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	Issued Capital		
	293,553,070 (Previous Period : 293,470,970) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,347
3	Subscribed Capital		
	293,553,070 (Previous Period : 293,470,970) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,347
4	Called-up Capital		
	293,553,070 (Previous Period : 293,470,970) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,347
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid-up Capital		
	293,553,070 (Previous Period : 293,470,970) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,347

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012



PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at June 30, 2026		As at June 30, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.32%	271,025,460	92.35%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.77%	19,869,426	6.77%
· Foreign	-	-	-	-
Others				
· Indian	2,658,184	0.91%	2,576,084	0.88%
· Foreign	-	-	-	-
Total	293,553,070	100.00%	293,470,970	100.00%

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED JUNE 30, 2026

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.409	21,255.92	Nil	Nil	11,813,848	5.56
	(ii) Celica Developers Private Limited	4	35,966,231	12.252	3,596.62	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.665	2,250.00	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	9	330,500	0.11	33.05	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	4	7,725,150	2.632	772.52	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.341	393.79	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.683	787.59	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,658,184	0.906	265.82	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	23	293,553,070	100.00	29,355.31	Nil	Nil	11,813,848	4.02

Foot Notes:

(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(b) Indian Promoters - As defined under IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024

(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

*Note: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria

#Note: Out of 2,658,184 shares held by Magma General Insurance ESOP Trust, 30 employees including ex-employees of the Company are beneficial owners of 2,658,184 equity shares in aggregate pursuant to the exercise of options under Magma ESOP Plan 2018.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		2	#	100	Nil	Nil	Nil	Nil	Nil

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.55	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.00	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.55	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		4	4,286,752	100.00	428.68	Nil	Nil	Nil	Nil

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.9	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.9	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100.00	2.25	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

	Particulars	As at June 30, 2026		As at June 30, 2025	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	135,358		135,261	
	Add: Addition during the Year / Period	-		51	
	Less: Share / Debenture Issue Expenses	(18)	135,340	-	135,312
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves				
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		733		1,196
7	Balance of Profit in Profit & Loss Account		-		-
	Total		136,073		136,508

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Sl. No.	Particulars	As at June 30, 2026	As at June 30, 2025
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	52,500	42,500
2	Banks		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	52,500	42,500

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	-	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Sl. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	57,297	62,485	264,615	298,992	321,912	361,477
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	35,610	27,622	164,454	132,172	200,064	159,794
	(e) Other Securities (Treps & Bank Deposits)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	46,870	41,119	216,456	196,756	263,326	237,875
5	Other than Approved Investments	89	864	411	4,133	500	4,997
	Total	139,866	132,090	645,936	632,053	785,802	764,143
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	2,461	3,056	11,366	14,623	13,827	17,679
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures / Bonds	1,023	1,296	4,727	6,201	5,750	7,497
	(e) Other Securities (Treps & Bank Deposits)	1,598	591	7,379	2,829	8,977	3,420
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	2,668	95	12,319	456	14,987	551
5	Other than Approved Investments	800	864	3,694	4,131	4,494	4,995
	Total	8,550	5,902	39,485	28,240	48,035	34,142
	Grand Total	148,416	137,992	685,421	660,293	833,837	798,285

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025
Long Term Investments--						
Book Value	139,866	132,089	645,930	632,048	785,796	764,137
Market Value	140,101	135,758	647,015	649,604	787,116	785,362
Short Term Investments--						
Book Value	6,089	2,846	28,119	13,617	34,208	16,463
Market Value	6,094	2,855	28,142	13,661	34,236	16,516

B) Aggregate value of the investments in Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025
Long Term Investments	1	1	5	5	6	6
Short Term Investments	2,443	3,054	11,281	14,611	13,724	17,665

Notes:

- The Company does not have investment in listed Equity shares other than units of InvIT.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Nil (Previous period : ₹ 450 Lakhs) and in respect of sale of Investments where payments are overdue Nil (Previous period : Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Nil (Previous period : ₹ 2,152 Lakhs) and in respect of sale of Investments where payments are overdue Nil (Previous period : Nil).
- Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 18 Lakhs (Previous period : ₹ 2 Lakhs) being the change in their fair value as at June 30, 2026, which is classified under Fair Value Change Account.
- Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 85 Lakhs (Previous period : ₹ 12 Lakhs) being the change in their fair value as at June 30, 2026, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, read with Master Circulars and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2026	As at June 30, 2025
1	Security-Wise Classification		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	1,111	-
	Total	1,111	-
2	Borrower-Wise Classification		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	1,111	-
	Total	1,111	-
3	Performance-Wise Classification		
	(a) Loans classified as standard		
	(aa) In India	1,111	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	1,111	-
4	Maturity-Wise Classification		
	(a) Short Term	1,111	-
	(b) Long Term	-	-
	Total	1,111	-

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount	Provision
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2026	Additions / Transfer	Deductions / Transfer	Closing as at June 30, 2026	Opening as at April 01, 2026	For the period ended June 30, 2026	On Sales/ Adjustments	Closing as at June 30, 2026	As at June 30, 2026	As at June 30, 2025
Computer Software*	6,530	217	-	6,747	4,105	179	-	4,284	2,463	1,900
Leasehold Property	1,786	-	-	1,786	955	72	-	1,027	759	1,054
Furniture & Fittings	450	-	-	450	253	7	-	260	190	214
Information Technology Equipment	1,776	167	-	1,943	1,593	55	-	1,648	295	314
Vehicles	92	-	50	42	77	1	36	42	-	24
Office Equipment	829	-	-	829	559	38	-	597	232	376
Total	11,463	384	50	11,797	7,542	352	36	7,858	3,939	3,882
Capital Work in progress	1,069	779	384	1,464	-	-	-	-	1,464	517
Grand Total	12,532	1,162	434	13,261	7,542	352	36	7,858	5,403	4,399
Previous Period	10,994	418	167	11,243	6,544	310	10	6,844	4,399	

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2026	As at June 30, 2025
1	Cash (including cheques*, drafts and stamps)	10	-
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	2,911	-
	(bb) Others	-	-
	(b) Current Accounts	3,681	5,481
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	6,602	5,481
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	6,602	5,481
	Outside India	-	-

* Cheques on hand amounted to ₹ 10 Lakhs (Previous year : Nil)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

Particulars	As at June 30, 2026	As at June 30, 2025
Advances		
1 Reserve Deposits with Ceding Companies	-	-
2 Application Money for Investments	-	-
3 Prepayments	1,220	1,550
4 Advances to Directors / Officers	-	-
5 Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	70	368
6 Goods & Service Tax Credit (Net)	1,385	-
7 Others		
(i) Advance recoverable in Cash or in Kind	534	471
(ii) Advance to Employees	7	9
(iii) Gratuity (excess of plan assets over obligation)	-	10
Total (A)	3,216	2,408
Other Assets		
1 Income Accrued on Investments	22,422	21,208
2 Outstanding Premiums	-	-
Less : Provisions for doubtful, if any	-	-
3 Agents' Balances	53	27
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on Insurance Business (including Reinsurers)	50,474	29,431
Less : Provisions for doubtful, if any	-	-
6 Due from Subsidiaries / Holding Company	-	-
7 Investments held for Unclaimed Amount of Policyholders	659	295
8 Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9 Others		
(i) Unsettled Investment Contract Receivable	-	4,490
(ii) Deposits	8,248	5,137
Total (B)	81,856	60,588
Total (A+B)	85,072	62,996

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at June 30, 2026	As at June 30, 2025
1	Agents' Balances	1,987	2,209
2	Balances due to other insurance companies (net)	11,385	13,720
3	Deposits held on Re insurance Ceded	2,979	1,502
4	Premiums received in Advance		
	(a) For Long Term Policies	33,010	52,981
	(b) For Other Policies	861	942
5	Unallocated Premium	1,942	2,142
6	Sundry Creditors	6,775	8,850
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	516,347	445,614
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	302	256
11	Income Accrued on Unclaimed Amounts	32	36
12	Interest Payable on Debentures / Bonds	1,568	1,495
13	Goods and Service Tax Liabilities (net)	-	259
14	Others		
	(i) Due to Policyholders	574	592
	(ii) TDS payable	1,159	1,262
	(iii) Unsettled Investment Contracts Payable	-	2,602
	(iv) Other Statutory dues	202	236
	(v) Book Overdraft	3,934	2,402
	(vi) Employee Payable	687	309
	(vii) Other Payable	12,762	12,361
	Total	596,506	549,770

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(₹ in Lakhs)

	Particulars	As at June 30, 2026	As at June 30, 2025
1	Unearned Premium Reserve	156,291	157,761
2	Premium Deficiency Reserve	-	-
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	3,684	1,864
5	Others		
	(i) Provision for Doubtful Debts	94	65
	Total	160,069	159,690

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	As at June 30, 2026	As at June 30, 2025
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Sl.No.	Particulars	For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26
1	Gross Direct Premium Growth Rate**	(3.2%)	(3.2%)	7.6%	7.6%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.70	0.70	0.74	0.74
3	Growth Rate of Net Worth	1.3%	1.3%	36.8%	36.8%
4	Net Retention Ratio**	82.1%	82.1%	82.2%	82.2%
5	Net Commission Ratio**	20.9%	20.9%	20.6%	20.6%
6	Expense of Management to Gross Direct Premium Ratio**	32.7%	32.7%	30.0%	30.0%
7	Expense of Management to Net Written Premium Ratio**	34.1%	34.1%	31.7%	31.7%
8	Net Incurred Claims to Net Earned Premium**	84.3%	84.3%	84.0%	84.0%
9	Claims Paid to Claims Provisions**	12.9%	12.9%	10.3%	10.3%
10	Combined Ratio**	118.5%	118.5%	115.6%	115.6%
11	Investment Income Ratio	1.8%	1.8%	1.9%	1.9%
12	Technical Reserves to Net Premium Ratio ** (No of times)	8.51	8.51	7.39	7.39
13	Underwriting Balance Ratio ** (No of times)	(0.17)	(0.17)	(0.15)	(0.15)
14	Operating Profit Ratio	(1.5%)	(1.5%)	(0.2%)	(0.2%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.08	0.08	0.06	0.06
16	Net Earning Ratio	0.3%	0.3%	1.3%	1.3%
17	Return on Net Worth Ratio	0.2%	0.2%	0.9%	0.9%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.84	1.84	1.99	1.99
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.43	0.43	0.35	0.35
21	Debt Service Coverage Ratio (No of times)	1.21	1.21	2.43	2.43
22	Interest Service Coverage Ratio (No of times)	1.21	1.21	2.43	2.43
23	Earnings Per Share				
	Basic	0.08	0.08	0.37	0.37
	Diluted	0.08	0.08	0.37	0.37
24	Book Value Per Share	42.00	42.00	41.46	41.46

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

**** Segmental Reporting up to the quarter**

Upto Q1 2026-27	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
Fire										
Current Period	(28.3%)	14.3.%	(2.3%)	24.2.%	63.2.%	16.1.%	17.3.%	79.3.%	9.26	0.27
Previous Period	3.57.%	13.3.%	17.5.%	21.2.%	77.3.%	68.8.%	6.2.%	146.1.%	7.91	(0.51)
Marine Cargo										
Current Period	36.8.%	27.6.%	2.8.%	18.7.%	37.3.%	199.3.%	4.0.%	236.6.%	7.61	(1.37)
Previous Period	43.1.%	36.6.%	10.5.%	21.4.%	33.7.%	142.7.%	7.9.%	176.4.%	5.58	(0.85)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	36.8.%	27.6.%	2.8.%	18.7.%	37.3.%	199.3.%	4.0.%	236.6.%	7.61	(1.37)
Previous Period	43.1.%	36.6.%	10.5.%	21.4.%	33.7.%	142.7.%	7.9.%	176.4.%	5.58	(0.85)
Motor OD										
Current Period	(1.7%)	95.0.%	31.6.%	43.9.%	45.5.%	107.1.%	41.1.%	152.6.%	3.76	(0.49)
Previous Period	(24.5%)	93.9.%	31.2.%	41.3.%	43.6.%	101.2.%	39.6.%	144.9.%	3.42	(0.44)
Motor TP										
Current Period	(15.2%)	95.8.%	25.2.%	35.6.%	36.9.%	78.7.%	9.2.%	115.6.%	17.12	(0.09)
Previous Period	12.3.%	95.9.%	25.3.%	32.8.%	34.0.%	75.7.%	7.4.%	109.7.%	13.26	(0.07)
Total Motor										
Current Period	(12.0%)	95.6.%	26.9.%	37.8.%	39.2.%	85.7.%	10.9.%	124.8.%	13.54	(0.19)
Previous Period	0.5.%	95.4.%	26.7.%	34.8.%	36.3.%	81.5.%	9.1.%	117.8.%	10.92	(0.16)
Health										
Current Period	23.9.%	89.1.%	14.2.%	29.1.%	25.8.%	88.9.%	75.5.%	114.7.%	2.71	(0.18)
Previous Period	15.0.%	97.0.%	12.1.%	26.4.%	22.0.%	87.7.%	77.7.%	109.8.%	2.31	(0.09)
Personal Accident										
Current Period	(30.5%)	93.3.%	17.8.%	27.6.%	28.9.%	79.1.%	36.4.%	108.0.%	3.48	(0.13)
Previous Period	110.4.%	92.6.%	15.9.%	24.4.%	25.7.%	96.8.%	53.8.%	122.5.%	2.03	(0.50)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	20.1%	89.2%	14.3%	29.0%	25.9%	88.6%	70.0%	114.5%	2.73	(0.18)
Previous Period	18.8%	96.8%	12.3%	26.3%	22.2%	88.0%	76.1%	110.2%	2.29	(0.10)
Workmen's Compensation / Employer's Liability										
Current Period	4.2%	96.0%	27.0%	36.2%	37.2%	83.3%	37.7%	120.5%	4.51	(0.26)
Previous Period	34.4%	95.5%	27.1%	34.6%	35.6%	122.8%	35.9%	158.5%	4.37	(0.60)
Public/ Product Liability										
Current Period	(51.7%)	50.0%	42.9%	21.4%	42.9%	(66.7%)	-	(23.8%)	3.56	0.81
Previous Period	2800.0%	58.6%	35.3%	24.1%	41.2%	-	-	41.2%	2.00	4.50
Engineering										
Current Period	(40.2%)	21.1%	57.0%	37.8%	102.0%	30.5%	6.6%	132.5%	7.92	0.06
Previous Period	357.4%	15.1%	53.1%	26.5%	105.6%	83.3%	5.3%	189.0%	4.41	(1.49)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	38.0%	34.4%	36.4%	25.2%	63.4%	4.0%	0.7%	67.3%	7.99	0.52
Previous Period	21.9%	16.9%	(2.7%)	15.1%	42.3%	23.6%	17.5%	65.9%	17.61	0.10
Total Miscellaneous										
Current Period	(0.2%)	89.8%	21.4%	33.8%	33.6%	85.0%	12.7%	118.6%	8.51	(0.17)
Previous Period	7.8%	92.7%	20.7%	31.3%	30.7%	84.0%	10.7%	114.7%	7.38	(0.14)
Total-Current Period	(3.2%)	82.1%	20.9%	32.7%	34.1%	84.3%	12.9%	118.5%	8.51	(0.17)
Total-Previous Period	7.6%	82.2%	20.6%	30.0%	31.7%	84.0%	10.3%	115.6%	7.39	(0.15)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



For the Quarter Ending June 30, 2026

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q1 2026-27	Upto Q1 2026-27	For Q1 2025-26	Upto Q1 2025-26
1	Celica Developers Private Limited	Joint Venturer	Reimbursement of Utility Charges	2	2	2	2
			Payment of Rent	3	3	3	3
2	Sandhya Gadkari Sharma	Director	Sitting fees	8	8	5	5
3	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Sitting fees	8	8	5	5
4	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Sitting fees	8	8	5	5
5	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Sitting fees	6	6	4	4
			Reimbursement of Expenses	0.2	0.2	-	-
6	CLP Business LLP	Company/ Firm in which Director is a Director/ Partner	Payment of Rent	9	9	9	9
7	Magma Ventures Private Limited	Company/ Firm in which Director is a Director/ Partner	Brand Licence Fees	0.6	0.6	-	-
8	Celica Automobiles Private Limited	Company/ Firm in which Director is a Director/ Partner	Premium for policies underwritten	-	-	0.1	0.1
9	Rajive Kumaraswami, MD & CEO (upto March 20, 2026) Ramchandra Pandit, Interim CEO (w.e.f. March 21, 2026) Gaurav Parasrampur, CFO Vikas Mittal, Deputy CEO (upto November 22, 2025) Amit Bhandari, Chief Technical Officer Amit Raheja, Head – Legal, Secretarial and CCO (w.e.f. January 23, 2025 upto April 01, 2025) Sidhi Jatkar, CS (w.e.f. April 02, 2025)	Key Management Personnel	Managerial remuneration	173	173	159	159

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



For the Quarter Ending June 30, 2026

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5.3	Receivable	No	NA	No	No
			0.6	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	15.9	Receivable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at June 30, 2026MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	148,416	148,416
	Policyholders as per NL-12A of BS	685,421	-	685,421
(A)	Total Investments as per BS	685,421	148,416	833,837
(B)	Inadmissible Investment assets	-	-	-
(C)	Fixed assets as per BS	-	5,403	5,403
(D)	Inadmissible Fixed assets	-	2,066	2,066
	Current Assets:			
(E)	Cash & Bank Balances as per BS	2,911	3,691	6,602
(F)	Advances and Other assets as per BS	52,578	32,494	85,072
(G)	Total Current Assets as per BS (E)+(F)	55,489	36,185	91,674
(H)	Inadmissible current assets	740	7,388	8,128
(I)	Loans as per BS	-	1,111	1,111
(J)	Deferred Tax Assets as per BS	-	440	440
(K)	Inadmissible Deferred Tax Assets	-	330	330
(L)	Fair Value Change Account subject to minimum of zero	85	18	103
(M)	Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)	740,910	191,555	932,465
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	825	10,913	11,738
(O)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)	740,085	180,642	920,727

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	190	190
	(b) Leasehold Improvements	-	759	759
	(c) Computer Software	-	1,117	1,117
	Total Inadmissible Fixed assets	-	2,066	2,066
(H)	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	10	10
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	79	-	79
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	1	-	1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	424	424
	(g) Advance to employees	-	7	7
	(h) Encumbered Assets	-	6,947	6,947
	(k) Investments related to Unclaimed Policyholders Amount	660	-	660
	Total Inadmissible Current assets	740	7,388	8,128

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :

As at June 30, 2026



**MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)**

IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	192,739	156,291
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	192,739	156,291
(d)	Outstanding Claim Reserve (other than IBNR reserve)	300,041	245,957
(e)	IBNR Reserve	295,109	270,390
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	787,889	672,638

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Classification: Business within India / Total Business



TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at June 30, 2026

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	34,429	4,567	12,718	3,467	3,443	1,908	3,443
2	Marine Cargo	5,589	1,670	10,687	2,461	671	1,924	1,924
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	200,679	191,781	175,882	167,663	38,356	50,299	50,299
5	Engineering	4,177	1,070	1,602	476	418	240	418
6	Aviation	-	-	-	-	-	-	-
7	Liability	11,461	2,137	3,544	2,354	1,719	797	1,719
8	Health	141,171	126,757	111,069	102,820	25,351	30,846	30,846
9	Miscellaneous	4,974	4,495	196	100	899	41	899
10	Crop Insurance	-	-	-	-	-	-	-
	Total	402,480	332,477	315,698	279,341	70,857	86,055	89,547

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**MAGMA GENERAL INSURANCE LIMITED****(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)****IRDAI Registration No. 149 dated May 22, 2012****Classification: Business within India / Total Business**

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at June 30, 2026

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	740,085
	Deduct:	
(B)	Current Liabilities as per BS ¹	672,638
(C)	Provisions as per BS ¹	-
(D)	Other Liabilities ²	67,447
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets (as per Form IRDAI-GI-TA)	180,642
	Deduct:	
(G)	Other Liabilities	16,156
(H)	Excess in Shareholder's funds (F-G)	164,486
(I)	Total ASM (E+H)	164,486
(J)	Total RSM	89,547
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.84

¹ As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR". The figures related to item (C) above are also included in item (B).

² Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Date: June 30, 2026

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	OneHealth		MAGHLIP27039V072627	Health - Retail	Retail	22/05/2026

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Statement as on : June 30, 2026

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	148,416
	Investments (Policyholders)	8A	685,421
2	Loans	9	1,111
3	Fixed Assets	10	5,403
4	Current Assets		-
	a. Cash & Bank Balance	11	6,602
	b. Advances & Other Assets	12	85,072
5	Current Liabilities		-
	a. Current Liabilities	13	(596,506)
	b. Provisions	14	(160,069)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		42,141
	Application of Funds as per Balance Sheet (A)		217,591
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	1,111
2	Fixed Assets (if any)	10	5,403
3	Cash & Bank Balance (if any)	11	6,602
4	Advances & Other Assets (if any)	12	85,072
5	Current Liabilities	13	(596,506)
6	Provisions	14	(160,069)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		42,141
	Total (B)		(616,246)
	'Investment Assets'	(A-B)	833,837

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	32,685	150,946	183,631	22.03%	-	183,631	184,276
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	57,298	264,614	321,912	38.61%	-	321,912	321,040
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	49,537	228,774	278,312	33.38%	1	278,313	278,344
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	40,674	187,843	228,517	27.41%	101	228,618	230,807
	c. Other Investments		-	889	4,105	4,994	0.60%	-	4,994	4,994
	Investment Assets (2+3)	100%	-	148,398	685,337	833,734	100.00%	103	833,837	835,185

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments* are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
 - Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Registration Number: 149

Statement as on : June 30, 2026

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	186,566	22%	(7,456)	112%	179,110	21%
		CSGB	4,522	1%	(0)	0%	4,521	1%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	186,566	22%	(7,456)	112%	179,110	21%
		CSGB	4,522	1%	(0)	0%	4,521	1%
		SGGL	141,360	17%	(3,079)	46%	138,281	17%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	18,003	2%	2,382	-36%	20,384	2%
	1. Approved Investments	HTDN	41,199	5%	2,412	-36%	43,612	5%
	1. Approved Investments	HLBH	2,067	0%	(506)	8%	1,561	0%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	126,671	15%	(4,085)	61%	122,586	15%
	1. Approved Investments	ILBI	70,611	8%	(9)	0%	70,603	8%
	1. Approved Investments	IPTD	19,564	2%	(3)	0%	19,561	2%
	2. Other Investments	EHT	6	0%	(0)	0%	6	0%
	c. Approved Investments	ECDB	5,317	1%	(3,419)	51%	1,898	0%
	c. Approved Investments	ECOS	186,943	22%	13,873	-208%	200,817	24%
	c. Approved Investments	EGMF	18,159	2%	(4,434)	66%	13,725	2%
	c. Approved Investments	EDCI	4,997	1%	(1)	0%	4,996	1%
	c. Approved Investments	ECMR	9,434	1%	(2,355)	35%	7,079	1%
	d. Other Investments (not exceeding 15%)	OESH	500	0%	-	0%	500	0%
	d. Other Investments (not exceeding 15%)	OLDB	4,494	1%	1	0%	4,494	1%
	Total (2+3)		840,412	100.00%	(6,678)	100.00%	833,734	100.00%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Date: June 30, 2026

(₹ in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	As at		As at		As at		As at	
	June 30, 2026	as % of total for this class	June 30, 2025	as % of total for this class	June 30, 2026	as % of total for this class	June 30, 2025	as % of total for this class
Break down by credit rating								
AAA rated	464,048	57.16%	404,139	50.65%	462,308	57.04%	394,843	50.84%
AA or better	26,288	3.24%	20,406	2.56%	25,808	3.18%	19,861	2.56%
Rated below AA but above A	499	0.06%	515	0.06%	499	0.06%	498	0.06%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	321,040	39.54%	372,898	46.73%	321,912	39.72%	361,477	46.54%
Total (A)	811,875	100.00%	797,958	100.00%	810,526	100.00%	776,680	100.00%
Breakdown by residual maturity								
Up to 1 year	25,260	3.11%	13,096	1.64%	25,231	3.11%	13,043	1.68%
More than 1 year and upto 3years	88,102	10.85%	76,168	9.55%	87,742	10.83%	75,144	9.67%
More than 3years and up to 7years	274,861	33.86%	184,052	23.07%	272,758	33.65%	179,876	23.16%
More than 7 years and up to 10 years	319,869	39.40%	362,250	45.40%	321,282	39.64%	351,925	45.31%
above 10 years	103,784	12.78%	162,392	20.35%	103,514	12.77%	156,692	20.17%
Total (B)	811,875	100.00%	797,958	100.00%	810,526	100.00%	776,680	100.00%
Breakdown by type of the issuer								
a. Central Government	184,276	22.70%	230,510	28.89%	183,631	22.66%	222,471	28.64%
b. State Government	136,764	16.85%	142,388	17.84%	138,281	17.06%	139,006	17.90%
c. Corporate Securities	490,835	60.46%	425,060	53.27%	488,614	60.28%	415,203	53.46%
Total (C)	811,875	100.00%	797,958	100.00%	810,526	100.00%	776,680	100.00%

Note

- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Date: June 30, 2026

Name of the fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (As on 30-06-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-06-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-06-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-06-2026)	Prev. FY (As on 31-03-2026)	YTD (As on 30-06-2026)	Prev. FY (As on 31-03-2026)
1	Investments Assets	810,526	806,996	-	-	8,977	32,911	14,231	506	833,734	840,413
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	810,526	806,996	-	-	8,977	32,911	14,231	506	833,734	840,413
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off (if any) as approved by the Board
- Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Statement as on: June 30, 2026

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly



Name of the fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ²	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	183,267	3,194	1.74	1.74	183,267	3,194	1.74	1.74	229,203	4,077	1.78	1.78
2	SOVEREIGN GREEN BONDS	CSGB	4,522	76	1.68	1.68	4,522	76	1.68	1.68	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	140,693	2,597	1.85	1.85	140,693	2,597	1.85	1.85	139,339	2,520	1.81	1.81
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
5	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	1,822	31	1.72	1.72	1,822	31	1.72	1.72	8,166	120	1.47	1.47
6	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	42,827	805	1.88	1.88	42,827	805	1.88	1.88	34,148	718	2.10	2.10
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	19,659	341	1.73	1.73	19,659	341	1.73	1.73	13,222	227	1.72	1.72
8	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	70,605	1,306	1.85	1.85	70,605	1,306	1.85	1.85	65,514	1,216	1.86	1.86
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	120,106	2,163	1.80	1.80	120,106	2,163	1.80	1.80	101,476	1,837	1.81	1.81
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	19,563	362	1.85	1.85	19,563	362	1.85	1.85	16,078	298	1.85	1.85
11	CORPORATE SECURITIES - DEBENTURES	ECOS	190,830	3,728	1.95	1.95	190,830	3,728	1.95	1.95	160,655	3,246	2.02	2.02
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	576	6	1.08	1.08	576	6	1.08	1.08	1,741	10	0.59	0.59
13	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
14	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,996	98	1.95	1.95	4,996	98	1.95	1.95	4,997	98	1.95	1.95
15	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	6	0.12	2.08	2.08	6	0.12	2.08	2.08	6	0.10	1.70	1.70
16	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	500	-	-	-
17	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	27,264	285	1.04	1.04	27,264	285	1.04	1.04	17,911	267	1.49	1.49
18	DEPOSITS - REPO / REVERSE REPO – GOVT. SECURITIES	ECMR	5,840	75	1.29	1.29	5,840	75	1.29	1.29	-	-	-	-
19	DEBENTURES	OLDB	4,494	85	1.88	1.88	4,494	85	1.88	1.88	9,491	170	1.79	1.79
	TOTAL		837,569	15,152	1.81	1.81	837,569	15,152	1.81	1.81	802,446	14,804	1.84	1.84

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown

4 FORM is prepared in respect of each fund.

5 YTD Income on investment is reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Statement as on: June 30, 2026

Name of the fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	N.A								

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
- 3 FORM is prepared in respect of each fund.
- 4 Category of Investment (COI) is as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date: June 30, 2026



(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	7	5,469	32	-	32.0%
3	No. of Reinsurers with rating A but less than AA	9	383	20	-	2.3%
4	No. of Reinsurers with rating BBB but less than A	5	-	1	-	0.01%
5	No. of Reinsurers with rating less than BBB	4	1	0	-	0.01%
	Total (A)	25	5,853	53	-	34.3%
	Within India					
1	Indian Insurance Companies	9	-	-	3,413	19.8%
2	FRBs	6	1,714	193	51	11.4%
3	GlC Re	1	4,391	322	-	27.4%
4	Indian Reinsurers	2	56.74	11.55	61.15	0.8%
5	Others (Starr, Berkley)	11	908	170	2	6.28%
	Total (B)	29	7,069	697	3,526	65.7%
	Grand Total (C)= (A)+(B)	54	12,922	750	3,526	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Date: March 31, 2026

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
STATES																			
1	Andhra Pradesh	212	212	-	-	18	18	18	18	320	320	1,069	1,069	1,389	1,389	327	327	24	24
2	Arunachal Pradesh	1	1	-	-	-	-	-	-	2	2	39	39	41	41	0	0	-	-
3	Assam	38	38	-	-	-	1	1	1	30	30	254	254	284	284	18	18	(0)	(0)
4	Bihar	3	3	-	-	-	-	-	-	575	575	1,198	1,198	1,773	1,773	35	35	1	1
5	Chhattisgarh	269	269	-	-	-	5	5	5	574	574	2,090	2,090	2,663	2,663	58	58	3	3
6	Goa	15	15	-	-	-	-	-	-	57	57	86	86	143	143	55	55	2	2
7	Gujarat	724	724	-	-	-	92	92	92	1,355	1,355	3,626	3,626	4,981	4,981	1,058	1,058	56	56
8	Haryana	344	344	-	-	-	209	209	209	499	499	998	998	1,497	1,497	1,212	1,212	61	61
9	Himachal Pradesh	3	3	-	-	-	-	-	-	71	71	316	316	387	387	2	2	0	0
10	Jharkhand	0	0	-	-	-	2	2	2	369	369	1,120	1,120	1,489	1,489	39	39	1	1
11	Karnataka	1,005	1,005	-	-	-	25	25	25	935	935	1,999	1,999	2,934	2,934	6,763	6,763	224	224
12	Kerala	0	0	-	-	-	0	0	0	243	243	576	576	818	818	706	706	49	49
13	Madhya Pradesh	72	72	-	-	-	22	22	22	148	148	529	529	677	677	203	203	16	16
14	Maharashtra	2,191	2,191	-	-	-	307	307	307	1,433	1,433	4,000	4,000	5,433	5,433	10,237	10,237	347	347
15	Manipur	-	-	-	-	-	-	-	-	1	1	36	36	37	37	2	2	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	0	0	59	59	59	59	0	0	-	-
17	Mizoram	-	-	-	-	-	-	-	-	0	0	37	37	37	37	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	1	1	40	40	41	41	(0)	(0)	-	-
19	Odisha	31	31	-	-	-	7	7	7	319	319	1,400	1,400	1,719	1,719	90	90	2	2
20	Punjab	4	4	-	-	-	-	-	-	1,221	1,221	1,923	1,923	3,144	3,144	97	97	11	11
21	Rajasthan	64	64	-	-	-	13	13	13	339	339	746	746	1,085	1,085	262	262	22	22
22	Sikkim	-	-	-	-	-	-	-	-	1	1	37	37	38	38	1	1	0	0
23	Tamil Nadu	1,603	1,603	-	-	-	16	16	16	238	238	979	979	1,217	1,217	2,890	2,890	137	137
24	Telangana	257	257	-	-	-	2	2	2	534	534	1,195	1,195	1,729	1,729	3,346	3,346	178	178
25	Tripura	2	2	-	-	-	-	-	-	43	43	82	82	124	124	13	13	0	0
26	Uttarakhand	57	57	-	-	-	10	10	10	276	276	382	382	658	658	19	19	4	4
27	Uttar Pradesh	187	187	-	-	-	99	99	99	818	818	2,986	2,986	3,804	3,804	703	703	25	25
28	West Bengal	124	124	-	-	-	8	8	8	481	481	1,800	1,800	2,281	2,281	467	467	16	16
	TOTAL (A)	7,206	7,206	-	-	-	835	835	835	10,883	10,883	29,602	29,602	40,484	40,484	28,602	28,602	1,178	1,178
UNION TERRITORIES																			
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	0	1	1	2	2	0	0	0	0
2	Chandigarh	(0)	(0)	-	-	-	-	-	-	107	107	173	173	280	280	15	15	0	0
3	Dadra and Nagar Haveli	53	53	-	-	-	-	-	-	29	29	63	63	92	92	75	75	4	4
4	Daman & Diu	0	0	-	-	-	-	-	-	5	5	5	5	10	10	0	0	-	-
5	Govt. of NCT of Delhi	502	502	-	-	-	518	518	518	281	281	885	885	1,166	1,166	894	894	64	64
6	Jammu & Kashmir	1	1	-	-	-	1	1	1	181	181	318	318	499	499	0	0	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-
9	Puducherry	2	2	-	-	-	-	-	-	3	3	33	33	36	36	10	10	0	0
	TOTAL (B)	559	559	-	-	-	519	519	519	606	606	1,478	1,478	2,085	2,085	996	996	69	69
OUTSIDE INDIA																			
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	7,765	7,765	-	-	-	1,354	1,354	1,354	11,489	11,489	31,080	31,080	42,569	42,569	29,598	29,598	1,247	1,247

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Date: March 31, 2026

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

SL.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27	For Q1 2026-27	Upto Q1 2026-27
STATES																					
1	Andhra Pradesh	-	-	351	351	6	6	2	2	(3)	(3)	-	-	-	-	2	2	1,746	1,746	1,976	1,976
2	Arunachal Pradesh	-	-	0	0	-	-	-	-	4	4	-	-	-	-	0	0	45	45	47	47
3	Assam	-	-	18	18	0	0	-	-	4	4	-	-	-	-	1	1	308	308	347	347
4	Bihar	-	-	36	36	1	1	-	-	2	2	-	-	-	-	-	-	1,811	1,811	1,814	1,814
5	Chhattisgarh	-	-	61	61	19	19	-	-	7	7	-	-	-	-	0	0	2,750	2,750	3,025	3,025
6	Goa	-	-	56	56	-	-	-	-	-	-	-	-	-	-	34	34	233	233	248	248
7	Gujarat	-	-	1,114	1,114	194	194	4	4	258	258	-	-	-	-	69	69	6,622	6,622	7,437	7,437
8	Haryana	-	-	1,272	1,272	3	3	-	-	14	14	-	-	-	-	719	719	3,506	3,506	4,058	4,058
9	Himachal Pradesh	-	-	2	2	0	0	-	-	-	-	-	-	-	-	-	-	389	389	392	392
10	Jharkhand	-	-	40	40	0	0	-	-	3	3	-	-	-	-	0	0	1,532	1,532	1,534	1,534
11	Karnataka	-	-	6,987	6,987	10	10	1	1	38	38	-	-	-	-	1,672	1,672	11,641	11,641	12,671	12,671
12	Kerala	-	-	755	755	3	3	-	-	2	2	-	-	-	-	2	2	1,580	1,580	1,580	1,580
13	Madhya Pradesh	-	-	219	219	11	11	-	-	11	11	-	-	-	-	1	1	919	919	1,012	1,012
14	Maharashtra	-	-	10,584	10,584	50	50	6	6	97	97	-	-	-	-	538	538	16,709	16,709	19,207	19,207
15	Manipur	-	-	2	2	-	-	-	-	-	-	-	-	-	-	-	-	40	40	40	40
16	Meghalaya	-	-	0	0	-	-	-	-	2	2	-	-	-	-	-	-	62	62	62	62
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37	37	37	37
18	Nagaland	-	-	(0)	(0)	-	-	-	-	-	-	-	-	-	-	-	-	41	41	41	41
19	Odisha	-	-	92	92	1	1	-	-	5	5	-	-	-	-	0	0	1,817	1,817	1,855	1,855
20	Punjab	-	-	108	108	0	0	0	0	0	0	-	-	-	-	7	7	3,259	3,259	3,263	3,263
21	Rajasthan	-	-	284	284	5	5	-	-	50	50	-	-	-	-	11	11	1,434	1,434	1,511	1,511
22	Sikkim	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	39	39	39	39
23	Tamil Nadu	-	-	3,027	3,027	15	15	1	1	3	3	-	-	-	-	119	119	4,382	4,382	6,000	6,000
24	Telangana	-	-	3,524	3,524	10	10	(0)	(0)	25	25	-	-	-	-	26	26	5,314	5,314	5,572	5,572
25	Tripura	-	-	13	13	0	0	-	-	-	-	-	-	-	-	0	0	138	138	140	140
26	Uttarakhand	-	-	23	23	0	0	-	-	22	22	-	-	-	-	0	0	703	703	771	771
27	Uttar Pradesh	-	-	728	728	5	5	0	0	41	41	-	-	-	-	8	8	4,587	4,587	4,873	4,873
28	West Bengal	-	-	484	484	5	5	0	0	6	6	-	-	-	-	26	26	2,803	2,803	2,935	2,935
TOTAL (A)		-	-	29,780	29,780	340	340	14	14	591	591	-	-	-	-	3,236	3,236	74,445	74,445	82,486	82,486
UNION TERRITORIES																					
1	Andaman and Nicobar Islands	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	2	2	2	2
2	Chandigarh	-	-	16	16	-	-	-	-	-	-	-	-	-	-	1	1	296	296	296	296
3	Dadra and Nagar Haveli	-	-	80	80	5	5	-	-	8	8	-	-	-	-	8	8	193	193	246	246
4	Daman & Diu	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	10	10	11	11
5	Govt. of NCT of Delhi	-	-	958	958	0	0	-	-	9	9	-	-	-	-	30	30	2,164	2,164	3,183	3,183
6	Jammu & Kashmir	-	-	0	0	0	0	1	1	2	2	-	-	-	-	-	-	502	502	504	504
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0
9	Puducherry	-	-	10	10	-	-	-	-	-	-	-	-	-	-	-	-	46	46	48	48
TOTAL (B)		-	-	1,065	1,065	6	6	1	1	19	19	-	-	-	-	39	39	3,214	3,214	4,291	4,291
OUTSIDE INDIA																					
TOTAL (C)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)		-	-	30,845	30,845	346	346	14	14	610	610	-	-	-	-	3,275	3,275	77,659	77,659	86,778	86,778

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012



Date: June 30, 2026

(₹ in Lakhs)

Sl.No.	Line of Business	For Q1 2026-27		For Q1 2025-26		Upto Q1 2026-27		Upto Q1 2025-26	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	7,765	931	10,826	774	7,765	931	10,826	774
2	Marine Cargo	1,354	125	990	107	1,354	125	990	107
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	11,489	158,775	11,689	164,746	11,489	158,775	11,689	164,746
5	Motor TP	31,080	254,604	36,667	238,180	31,080	254,604	36,667	238,180
6	Health	29,598	16,976	23,894	9,924	29,598	16,976	23,894	9,924
7	Personal Accident	1,247	3,875	1,795	4,457	1,247	3,875	1,795	4,457
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	346	1,523	332	1,412	346	1,523	332	1,412
10	Public/ Product Liability	14	26	29	50	14	26	29	50
11	Engineering	610	203	1,020	216	610	203	1,020	216
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	3,275	626	2,373	527	3,275	626	2,373	527

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012



Date: June 30, 2026

Sl.No.	Channels	For Q1 2026-27		Upto Q1 2026-27		For Q1 2025-26		Upto Q1 2025-26	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	21,729	4,814	21,729	4,814	21,916	4,953	21,916	4,953
2	Corporate Agents - Banks	-	162	-	162	-	31	-	31
3	Corporate Agents - Others	7,141	3,032	7,141	3,032	6,727	2,223	6,727	2,223
4	Brokers	228,977	70,775	228,977	70,775	202,280	71,981	202,280	71,981
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	36	4	36	4	50	4	50	4
	-Others (Other than Through Company Website)	291	1,592	291	1,592	431	1,841	431	1,841
7	Common Service Centers (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	392	73	392	73	1,020	118	1,020	118
9	Point of sales person (Direct)	25,128	6,115	25,128	6,115	32,556	8,155	32,556	8,155
10	MISP (Direct)	780	207	780	207	977	311	977	311
11	Web Aggregators	16	3	16	3	-	0	-	0
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	284,490	86,778	284,490	86,778	265,957	89,616	265,957	89,616
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	284,490	86,778	284,490	86,778	265,957	89,616	265,957	89,616

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Upto the quarter ending June 30, 2026

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	No. of claims only
												Total Health
1	Claims O/s at the beginning of the period	569	237	-	237	3,883	26,053	29,936	10,507	235	-	10,742
2	Claims reported during the period	901	4,293	-	4,293	26,780	2,802	29,582	40,858	459	-	41,317
	(a) Booked during the period	892	4,286	-	4,286	26,659	2,681	29,340	40,260	416	-	40,676
	(b) Reopened during the Period	9	7	-	7	121	121	242	598	43	-	641
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	613	3,972	-	3,972	23,092	1,588	24,680	34,878	197	-	35,075
	(a) Paid during the period	613	3,972	-	3,972	23,092	1,588	24,680	34,878	197	-	35,075
	(b) Other Adjustment (to be specified)											
4	Claims Repudiated during the period	5	3	-	3	465	15	480	4,280	5	-	4,285
	Other Adjustment											
	i) Claim closed without payment	152	173	-	173	1,046	465	1,511	2,560	7	-	2,567
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	700	382	-	382	6,060	26,787	32,847	9,647	485	-	10,132
	Less than 3 months	288	239	-	239	4,773	2,740	7,513	9,126	332	-	9,458
	3 months to 6 months	101	27	-	27	486	2,500	2,986	359	120	-	479
	6 months to 1 year	136	36	-	36	166	4,051	4,217	98	24	-	122
	1 year and above	175	80	-	80	635	17,496	18,131	64	9	-	73

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	No. of claims only
								Total
1	Claims O/s at the beginning of the period	267	29	70	-	-	15	41,865
2	Claims reported during the period	160	11	53	-	-	50	76,367
	(a) Booked during the period	159	11	53	-	-	50	75,467
	(b) Reopened during the Period	1	-	-	-	-	-	900
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	117	2	38	-	-	44	64,541
	(a) Paid during the period	117	2	38	-	-	44	64,541
	(b) Other Adjustment (to be specified)							
4	Claims Repudiated during the period	-	-	-	-	-	-	4,773
	Other Adjustment							
	i) Claim closed without payment	13	3	10	-	-	3	4,432
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	297	35	75	-	-	18	44,486
	Less than 3 months	135	7	16	-	-	17	17,673
	3 months to 6 months	72	4	16	-	-	1	3,686
	6 months to 1 year	77	9	23	-	-	-	4,620
	1 year and above	13	15	20	-	-	-	18,507

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Upto the quarter ending June 30, 2026

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	25,663	6,676	-	6,676	12,328	222,580	234,908	7,767	1,017	-	8,784
2	Claims reported during the period	1,840	3,713	-	3,713	14,801	17,190	31,991	30,472	1,135	-	31,607
	(a) Booked during the period	1,822	3,700	-	3,700	14,254	16,474	30,727	30,034	931	-	30,965
	(b) Reopened during the Period	19	13	-	13	547	716	1,264	438	204	-	642
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	4,699	903	-	903	11,550	20,768	32,318	20,582	630	-	21,211
	(a) paid during the period	4,699	903	-	903	11,550	20,768	32,318	20,582	630	-	21,211
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	3	16	-	16	753	148	900	3,123	17	-	3,141
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
	i) Claim closed without payment	461	56	-	56	775	1,066	1,841	1,295	24	-	1,319
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	22,600	10,645	-	10,645	14,615	229,737	244,351	7,652	1,481	-	9,133
	Less than 3 months	2,133	4,300	-	4,300	8,416	18,166	26,582	7,273	845	-	8,119
	3 months to 6 months	1,593	490	-	490	2,653	18,287	20,939	196	393	-	589
	6 months to 1 year	2,216	2,824	-	2,824	1,145	34,547	35,693	97	159	-	256
	1 year and above	16,659	3,032	-	3,032	2,401	158,737	161,138	85	83	-	168

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	700	1,246	1,687	-	-	5	279,669
2	Claims reported during the period	166	185	148	-	-	43	69,693
	(a) Booked during the period	154	185	148	-	-	43	67,743
	(b) Reopened during the Period	12	-	-	-	-	-	1,949
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	304	70	122	-	-	55	59,683
	(a) paid during the period	304	70	122	-	-	55	59,683
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	4,059
	Other Adjustment	-	-	-	-	-	-	-
	i) Claim closed without payment	12	69	54	-	-	1	3,813
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	561	1,291	1,707	-	-	5	290,293
	Less than 3 months	137	115	159	-	-	5	41,549
	3 months to 6 months	154	10	491	-	-	-	24,267
	6 months to 1 year	167	694	643	-	-	-	42,492
	1 year and above	102	471	414	-	-	-	181,985

Notes:-

- (a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



For the Quarter ending on June 30, 2026

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	450	108	20	13	21	-	1	249	610	93	80	3,665	0	2	613	4,699
2	Marine Cargo	3,868	75	18	8	3	-	-	586	104	100	102	15	(4)	(0)	3,972	903
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	22,378	491	162	36	11	7	7	9,142	938	956	349	57	15	93	23,092	11,550
5	Motor TP	7	80	169	301	730	251	50	119	571	963	2,658	10,500	4,484	1,473	1,588	20,768
6	Health	34,470	371	31	6	-	-	-	20,395	154	31	2	-	-	-	34,878	20,582
7	Personal Accident	197	-	-	-	-	-	-	630	-	-	-	-	-	-	197	630
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	13	36	43	22	3	-	-	29	48	89	112	26	0	-	117	304
10	Public / Product Liability	2	-	-	-	-	-	-	63	-	-	1	5	-	-	2	70
11	Engineering	32	-	1	4	1	-	-	36	-	11	16	59	-	-	38	122
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	23	19	2	-	-	-	-	34	20	1	-	-	-	-	44	55

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Upto the Quarter ending on June 30, 2026

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	Total No. of claims paid		Total amount of claims paid	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid			
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years					
1	Fire	450	108	20	13	21	-	1	249	610	93	80	3,665	0	2	613	4,699			
2	Marine Cargo	3,868	75	18	8	3	-	-	586	104	100	102	15	(4)	(0)	3,972	903			
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
4	Motor OD	22,378	491	162	36	11	7	7	9,142	938	956	349	57	15	93	23,092	11,550			
5	Motor TP	7	80	169	301	730	251	50	119	571	963	2,658	10,500	4,484	1,473	1,588	20,768			
6	Health	34,470	371	31	6	-	-	-	20,395	154	31	2	-	-	-	34,878	20,582			
7	Personal Accident	197	-	-	-	-	-	-	630	-	-	-	-	-	-	197	630			
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
9	Workmen's Compensation / Employer's Liability	13	36	43	22	3	-	-	29	48	89	112	26	0	-	117	304			
10	Public / Product Liability	2	-	-	-	-	-	-	63	-	-	1	5	-	-	2	70			
11	Engineering	32	-	1	4	1	-	-	36	-	11	16	59	-	-	38	122			
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
14	Others (a)	23	19	2	-	-	-	-	34	20	1	-	-	-	-	44	55			

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012



As at: June 30, 2026

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	96
2	No. of branches approved during the year	0
3	No. of branches opened during the	Out of approvals of previous year
4	year	Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	96
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Total Directors:- 8 (a) 3 (including Women Director) (b) 1 (including Whole time Director) (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) On roll - 1,780 (b) Off roll - 101 (c) Total - 1,881
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)	Jun'26 (a)4694 (b)4 (c)50 (d)812 (e)4 (f)44 (g)79 (h)16876 (i)Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,782	22,191
Recruitments during the quarter	128	672
Attrition during the quarter	130	309
Number at the end of the quarter	1,780	22,554

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



Date: June 30, 2026

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Mr. Sanjay Chamria	Chairman, Non-Executive Director	Director	No change
2	Mr. Mayank Poddar	Non-Executive Director	Director	No change
3	Mr. Vinesh Kriplani	Non – Executive (Nominee) Director	Director	No change
4	Mr. Sanjay Sachdev	Independent Director	Director	No change
5	Mr. Sudhir Kapadia	Independent Director	Director	No change
6	Ms. Sandhya Gadkari Sharma	Independent Director	Director	No change
7	Mr. Jens Holger Wohlthat	Non-Executive, Non-Independent Director	Director	No change
8	Mr. Ramchandra Pandit	Whole-time Director	Director	Appointed w.e.f April 17, 2026
9		Interim Chief Executive Officer	KMP	No change
10		Chief Distribution and Product Officer	KMP	No change
11	Mr. Gaurav Parasrampur	Chief Financial Officer	KMP	No change
12	Mr. Amit Bhandari	Chief Technical Officer	KMP	No change
13	Ms. Sidhi Jatkar	Company Secretary	KMP	No change
14	Mr. Jinesh Shah	Chief Investment Officer	KMP	No change
15	Mr. Shivendra Tripathi	Appointed Actuary	KMP	No change
16	Mr. Amit Loya	Chief Internal Auditor	KMP	No change
17	Ms. Smita Mitra	Chief of Staff	KMP	No change
18	Mr. Amit Thapliyal	Chief Technology Officer	KMP	No change
19	Mr. Sumit Talreja	Chief Compliance Officer	KMP	Appointed w.e.f April 17, 2026
20	Mr. Vikram Arora	Chief Digital Officer	KMP	No change
21	Mr. Kishore Khanchandani	Chief Risk Officer	KMP	No change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012

Upto the Quarter ending on June 30, 2026

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	125	673	523,210
		Social	-	-	-
2	Marine Cargo	Rural	15	6	132,053
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	53,748	3,275	433,492
		Social	-	-	-
5	Motor TP	Rural	86,487	11,098	-
		Social	-	-	-
6	Health	Rural	4,558	1,843	54,131
		Social	-	-	-
7	Personal Accident	Rural	819	42	17,299
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	298	78	23,755
		Social^	85,213	346	375,746
10	Public/ Product Liability	Rural	1	1	2,500
		Social	-	-	-
11	Engineering	Rural	17	66	121,387
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	25	29	39,545
		Social	-	-	-
	Total	Rural	93,983	17,111	1,347,373
		Social	85,213	346	375,746

Note:

1. Motor Comprehensive policy count in Rural sector are 52,110 which are included in Motor OD as well as Motor TP LOB, however, in Total Rural number, it is considered only once.

2. ^ Represents number of lives covered under Social obligation

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)



- (ii) IRDAI Registration No. 149 dated May 22, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: ₹ 361,548 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 156,325 (in Lakhs)
(v) Obligation of the Insurer to be met in FY 2026-27

Statement Period: Quarter ending June 30, 2026

Items	(₹ in Lakhs)	
	For Q1 2026-27	Upto Q1 2026-27
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	6,318	6,318
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	24,762	24,762
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	31,080	31,080
Total Gross Direct Motor Own damage Insurance Business Premium	11,489	11,489
Total Gross Direct Premium Income	86,778	86,778

FORM NL-45-GRIEVANCE DISPOSAL



MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
 IRDAI Registration No. 149 dated May 22, 2012

Date: June 30, 2026

GRIEVANCE DISPOSAL								
Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims Related	1	177	31	58	88	1	177
c)	Policy Related	2	30	14	6	12	-	30
d)	Premium Related	-	-	-	-	-	-	-
e)	Refund Related	-	2	-	1	1	-	2
f)	Coverage Related	-	4	1	-	3	-	4
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	4	1	-	3	-	4
i)	Others (to be specified)	-	8	3	4	1	-	8
	(i) Insurer failed to clarify the queries raised by Insured	-						
	Total	3	225	50	69	108	1	225
2	*Total No. of policies during previous year:	6,376,614						
3	Total No. of claims during previous year:	283,852						
4	*Total No. of policies during current year:	1,379,905						
5	Total No. of claims during current year:	76,367						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.35						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	23						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	1	100%	-	NA	1	100%	
b)	15 - 30 days	-	NA	-	NA	-	NA	
c)	30 - 90 days	-	NA	-	NA	-	NA	
d)	90 days & Beyond	-	NA	-	NA	-	NA	
	Total Number of Complaints	1	100%	-	NA	1	100%	

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012



For the Quarter ending: June 30, 2026

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							