Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half Year ended September 30, 2023		
Sl. No.	**Form No.**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
	NL-9A-SHAREHOLDING PATTERN SCHEDULE	Pattern of Shareholding-Annexure A
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWINGS SCHEDULE	Borrowings
12	NL-12 & 12A-INVESTMENT SCHEDULE	Shareholders / Policyholders Investment
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-20-ANALYTICAL RATIOS SCHEDULE	Analytical Ratios
21	NL-21-RELATED PARTY TRANSACTIONS SCHEDULE	Related Party Transactions
22	NL-23-SOLVENCY MARGIN (GI-TA)	Statement of Admissible Assets
23	NL-24-SOLVENCY MARGIN (GI-TR)	Statement of Liabilities
24	NL-25-SOLVENCY MARGIN (GI-SM-TABLE IA)	Required Solvency Margin
25	NL-26-SOLVENCY MARGIN (GI-SM-TABLE IB)	Solvency Margin
26	NL-27-PRODUCT INFORMATION	Product Information
27	NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS	Investment Assets and Accretion of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-NON-PERFORMING ASSETS	Non Performing Assets
30	NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT	Investment and Investment Income
31	NL-32-STATEMENT OF DOWN GRADED INVESTMENTS	Down graded investment, Investment Rating and Infra Investment Rating
32	NL-33-REINSURANCE /RETROCESSION RISK CONCENTRATION	Reinsurance Risk Concentration
33	NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS	Geographical Distribution of Business
34	NL-35-QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS	Quarterly Business Returns for different line of business (Premium amount and number of policies)
35	NL-36-CHANNEL WISE PREMIUM	Business Channels
36	NL-37-CLAIMS DATA	Claims Data
37	NL-39-AGEING OF CLAIMS	Ageing of Claims
38	NL-41-OFFICES INFORMATION	Office Information
39	NL-42-KEY MANAGEMENT PERSONS	Board of Directors & Management Person
40	NL-43-RURAL AND SOCIAL OBLIGATIONS	Rural & Social Sector Obligations
41	NL-44-MOTOR TP OBLIGATIONS	Motor Third Party Obligation
42	NL-45-GRIEVANCE DISPOSAL	Grievance Disposal
43	NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE	Voting Activity disclosure under Stewardship Code

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2023

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23
1	Premiums earned (Net)	NL-4	1,788	3,537	1,519	2,578	97	184	40	(1)	50,505	97,247	34,201	63,413	52,390	100,968	35,761	65,989
2	Profit / (Loss) on sale / redemption of Investments (Net)		16	(16)	3	15	1	(1)	0	1	110	(392)	71	278	127	(409)	74	294
3	Interest, Dividend & Rent – Gross (Note 1)		237	761	323	657	12	41	15	19	8,518	15,814	5,719	10,508	8,767	16,615	6,056	11,184
4	Other																	
	(a) Miscellaneous Income		3	5	1	1	0	0	0	0	12	19	5	10	15	24	5	12
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		-	-	604	1,383	-	-	102	219	1,891	3,883	5,818	9,295	1,891	3,883	6,524	10,897
	TOTAL (A)		**2,044**	**4,287**	**2,450**	**4,634**	**110**	**224**	**157**	**238**	**61,036**	**116,570**	**45,813**	**83,504**	**63,190**	**121,080**	**48,420**	**88,375**
6	Claims Incurred (Net)	NL-5	785	1,445	565	1,159	281	468	118	123	41,994	79,871	24,353	44,919	43,060	81,784	25,037	46,201
7	Commission (Net)	NL-6	156	313	(70)	(98)	(21)	(15)	(8)	(20)	12,606	23,743	2,608	4,564	12,742	24,040	2,529	4,447
8	Operating Expenses related to Insurance Business	NL-7	667	1,871	2,529	6,174	99	176	253	515	8,006	14,828	19,616	36,517	8,771	16,875	22,398	43,206
9	Premium Deficiency Reserve		-	-	-	-	(1)	11	19	34	-	-	-	-	(1)	11	19	34
	TOTAL (B)		**1,609**	**3,629**	**3,024**	**7,235**	**357**	**640**	**383**	**653**	**62,606**	**118,442**	**46,577**	**86,001**	**64,572**	**122,710**	**49,984**	**93,889**
10	**Operating Profit/(Loss) C= (A - B)**		**435**	**658**	**(575)**	**(2,601)**	**(247)**	**(415)**	**(226)**	**(415)**	**(1,570)**	**(1,872)**	**(764)**	**(2,497)**	**(1,382)**	**(1,630)**	**(1,564)**	**(5,514)**
11	**APPROPRIATIONS**																	
	Transfer to Shareholders' Account		435	658	(575)	(2,601)	(247)	(415)	(226)	(415)	(1,570)	(1,872)	(764)	(2,497)	(1,382)	(1,630)	(1,564)	(5,514)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		**435**	**658**	**(575)**	**(2,601)**	**(247)**	**(415)**	**(226)**	**(415)**	**(1,570)**	**(1,872)**	**(764)**	**(2,497)**	**(1,382)**	**(1,630)**	**(1,564)**	**(5,514)**

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23
Interest, Dividend & Rent	181	658	295	614	13	42	15	20	8,849	16,444	5,834	10,918	9,042	17,144	6,144	11,553
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(6)	(25)	(5)	(23)	(0)	(2)	(0)	(1)	(332)	(633)	(116)	(411)	(339)	(660)	(121)	(435)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	63	128	32	65	-	-	-	-	2	3	1	1	65	131	33	66
Interest, Dividend & Rent – Gross*	**237**	**761**	**323**	**657**	**12**	**41**	**15**	**19**	**8,518**	**15,814**	**5,719**	**10,508**	**8,767**	**16,615**	**6,056**	**11,184**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2023

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23
1	**OPERATING PROFIT / (LOSS)**	NL-1				
	(a) Fire Insurance		435	658	(575)	(2,601)
	(b) Marine Insurance		(247)	(415)	(226)	(415)
	(c) Miscellaneous Insurance		(1,570)	(1,872)	(764)	(2,497)
2	**INCOME FROM INVESTMENTS**					
	(a) Interest, Dividend & Rent – Gross		1,474	2,976	985	1,992
	(b) Profit on sale / redemption of investments		36	92	53	93
	(c) (Loss on sale / redemption of investments)		(8)	(164)	(43)	(43)
	(d) Amortization of Premium / Discount on Investments		(55)	(115)	(17)	(75)
3	**OTHER INCOME**					
	(a) Profit on sale / discard of fixed assets		1	12	(1)	-
	(b) Miscellaneous Income / Liabilities Written Back		15	15	-	-
	TOTAL (A)		**82**	**1,187**	**(587)**	**(3,548)**
4	**PROVISIONS (Other than taxation)**					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		1	1	(2)	(2)
	(c) Others		0.03	0.03	0.2	0.1
5	**OTHER EXPENSES**					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		(50)	29	62	134
	- Legal Fees related to Shareholders funds		-	-	67	67
	(b) Bad debts written off		0.3	0.4	3	3
	(c) Interest on subordinated debt		219	438	221	439
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		2	2	-	0.01
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		1,891	3,883	6,524	10,897
	(g) Others					
	(i) Investment Expenses		8	18	6	14
	(ii) Loss on sale / discard of fixed assets		-	-	1	1
	(iii) Director Fees		15	48	13	31
	(iv) Fees paid for increase in Authorised Share Capital		-	-	-	38
	TOTAL (B)		**2,086**	**4,418**	**6,895**	**11,620**
6	**Profit / (Loss) Before Tax**		(2,004)	(3,231)	(7,482)	(15,168)
7	**Provision for Taxation**		(420)	(420)	-	-
			-			
8	**Profit / (Loss) after tax**		**(1,585)**	**(2,811)**	**(7,482)**	**(15,168)**
9	**APPROPRIATIONS**					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit / loss brought forward from last year / period		(32,461)	(31,234)	(10,203)	(2,517)
	Balance carried forward to Balance Sheet		**(34,046)**	**(34,046)**	**(17,685)**	**(17,685)**

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT SEPTEMBER 30, 2023

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2023	As at September 30, 2022
SOURCES OF FUNDS			
Share Capital	NL-8	26,911	21,102
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve		610	502
Reserves and Surplus	NL-10	108,094	67,105
Fair Value Change Account - Shareholders' Funds		2	1
Fair Value Change Account - Policyholders' Funds		11	7
Borrowings	NL-11	10,003	10,013
Total		**145,632**	**98,731**
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	89,714	77,822
Investments - Policyholders	NL-12A	497,985	384,010
Loans	NL-13	8	56
Fixed Assets	NL-14	4,406	3,346
Deferred Tax Asset (Net)		3,155	2,720
Current Assets			
Cash and Bank Balances	NL-15	4,878	2,443
Advances and Other Assets	NL-16	34,736	22,990
Sub-Total (A)		**39,614**	**25,432**
Current Liabilities	NL-17	404,939	322,105
Provisions	NL-18	118,357	90,235
Sub-Total (B)		**523,295**	**412,340**
Net Current Assets / (Liabilities) (C) = (A - B)		(483,682)	(386,908)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		34,046	17,685
Total		**145,632**	**98,731**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at September 30, 2023	As at September 30, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for		
• Service Tax	2,503	2,524
• Goods and Service Tax	3	265
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others	-	6,000
TOTAL	**2,506**	**8,788**

FORM NL-4-PREMIUM SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
Gross Direct Premium	5,485	14,843	943	1,695	-	-	943	1,695	12,404	22,203	30,593	55,961	42,997	78,164	11,532	24,454	303	629	-	-	11,835	25,083
Add: Premium on reinsurance accepted	806	3,200	-	(9)	-	-	-	(9)	-	-	-	-	-	-	5,709	5,709	-	-	-	-	5,709	5,709
Less : Premium on reinsurance ceded	(5,010)	(13,858)	(855)	(1,417)	-	-	(855)	(1,417)	(600)	(1,263)	(1,266)	(2,373)	(1,866)	(3,636)	(455)	(963)	(25)	(56)	-	-	(480)	(1,019)
Net Written Premium	**1,281**	**4,186**	**88**	**268**	**-**	**-**	**88**	**268**	**11,804**	**20,941**	**29,327**	**53,588**	**41,131**	**74,528**	**16,787**	**29,201**	**278**	**573**	**-**	**-**	**17,065**	**29,774**
Add: Opening balance of UPR	10,425	9,268	246	154	-	-	246	154	18,300	18,489	58,958	64,969	77,258	83,458	20,232	14,633	483	389	-	-	20,715	15,021
Less: Closing balance of UPR	(9,917)	(9,917)	(238)	(238)	-	-	(238)	(238)	(20,374)	(20,374)	(57,666)	(57,666)	(78,040)	(78,040)	(27,244)	(27,244)	(517)	(517)	-	-	(27,761)	(27,761)
Net Earned Premium	**1,788**	**3,537**	**97**	**184**	**-**	**-**	**97**	**184**	**9,730**	**19,055**	**30,619**	**60,891**	**40,349**	**79,946**	**9,775**	**16,590**	**244**	**445**	**-**	**-**	**10,019**	**17,035**
Gross Direct Premium																						
- In India	5,485	14,843	943	1,695	-	-	943	1,695	12,404	22,203	30,593	55,961	42,997	78,164	11,532	24,454	303	629	-	-	11,835	25,083
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous			
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
Gross Direct Premium	80	134	0	1	223	681	-	-	-	-	1,446	2,356	78	85	56,659	106,505	63,088	123,043
Add: Premium on reinsurance accepted	-	-	-	-	48	133	-	-	-	-	(7)	(7)	-	-	5,750	5,835	6,556	9,026
Less : Premium on reinsurance ceded	(3)	(6)	(1)	(2)	(228)	(703)	-	-	-	-	(1,420)	(2,323)	(42)	(46)	(4,039)	(7,734)	(9,905)	(23,009)
Net Written Premium	**77**	**129**	**(0)**	**(1)**	**43**	**110**	**-**	**-**	**-**	**-**	**19**	**27**	**36**	**40**	**58,370**	**104,606**	**59,739**	**109,060**
Add: Opening balance of UPR	96	95	1	1	142	124	-	-	-	-	72	90	5	6	98,289	98,795	108,960	108,217
Less: Closing balance of UPR	(116)	(116)	(0)	(0)	(139)	(139)	-	-	-	-	(64)	(64)	(35)	(35)	(106,155)	(106,155)	(116,309)	(116,309)
Net Earned Premium	**57**	**108**	**(0)**	**(0)**	**45**	**95**	**-**	**-**	**-**	**-**	**27**	**53**	**7**	**11**	**50,505**	**97,247**	**52,390**	**100,968**
Gross Direct Premium																		
- In India	80	134	0	1	223	681	-	-	-	-	1,446	2,356	78	85	56,659	106,505	63,088	123,043
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Gross Direct Premium	6,084	13,974	703	1,402	-	-	703	1,402	15,081	29,758	30,361	56,017	45,442	85,775	4,785	9,220	152	340	-	-	4,937	9,561
Add: Premium on reinsurance accepted	873	3,575	-	60	-	-	-	60	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	(4,743)	(12,922)	(589)	(1,311)	-	-	(589)	(1,311)	(5,207)	(10,450)	(1,306)	(2,421)	(6,514)	(12,871)	(190)	(411)	(13)	(30)	-	-	(203)	(441)
Net Written Premium	**2,214**	**4,627**	**114**	**151**	**-**	**-**	**114**	**151**	**9,873**	**19,308**	**29,055**	**53,597**	**38,928**	**72,905**	**4,594**	**8,810**	**139**	**310**	**-**	**-**	**4,734**	**9,120**
Add: Opening balance of UPR	7,549	6,193	102	23	-	-	102	23	13,519	8,651	48,712	45,777	62,231	54,428	7,589	6,156	262	223	-	-	7,850	6,380
Less: Closing balance of UPR	(8,243)	(8,243)	(176)	(176)	-	-	(176)	(176)	(17,035)	(17,035)	(53,326)	(53,326)	(70,361)	(70,361)	(9,057)	(9,057)	(248)	(248)	-	-	(9,305)	(9,305)
Net Earned Premium	**1,519**	**2,578**	**40**	**(1)**	**-**	**-**	**40**	**(1)**	**6,357**	**10,925**	**24,441**	**46,047**	**30,798**	**56,972**	**3,126**	**5,909**	**153**	**286**	**-**	**-**	**3,280**	**6,195**
Gross Direct Premium																						
- In India	6,084	13,974	703	1,402	-	-	703	1,402	15,081	29,758	30,361	56,017	45,442	85,775	4,785	9,220	152	340	-	-	4,937	9,561
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous			
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Gross Direct Premium	52	78	2	2	137	200	-	-	-	-	1,906	2,293	(105)	(80)	52,371	97,830	59,157	113,207
Add: Premium on reinsurance accepted	-	-	-	-	88	130	-	-	-	-	3	25	-	-	91	154	963	3,789
Less : Premium on reinsurance ceded	(2)	(3)	(2)	(2)	(185)	(264)	-	-	-	-	(1,880)	(2,266)	101	85	(8,685)	(15,761)	(14,016)	(29,994)
Net Written Premium	**49**	**74**	**0**	**0**	**40**	**66**	**-**	**-**	**-**	**-**	**29**	**52**	**(4)**	**6**	**43,776**	**82,222**	**46,104**	**87,001**
Add: Opening balance of UPR	47	54	1	1	95	96	-	-	-	-	100	126	39	44	70,363	61,129	78,013	67,345
Less: Closing balance of UPR	(64)	(64)	(1)	(1)	(104)	(104)	-	-	-	-	(80)	(80)	(24)	(24)	(79,938)	(79,938)	(88,356)	(88,356)
Net Earned Premium	**32**	**64**	**(0)**	**0**	**31**	**57**	**-**	**-**	**-**	**-**	**50**	**98**	**10**	**26**	**34,201**	**63,413**	**35,761**	**65,989**
Gross Direct Premium																		
- In India	52	78	2	2	137	200	-	-	-	-	1,906	2,293	(105)	(80)	52,371	97,830	59,157	113,207
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
Claims Paid (Direct)	755	1,109	370	660	-	-	370	660	8,799	17,548	12,562	19,750	21,362	37,298	6,425	11,216	112	236	-	-	6,537	11,451
Add : Re-insurance accepted to direct claims	137	590	14	16	-	-	14	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance Ceded to claims paid	(554)	(1,173)	(281)	(496)	-	-	(281)	(496)	(2,528)	(5,562)	(1,711)	(2,699)	(4,239)	(8,261)	(262)	(459)	(5)	(10)	-	-	(267)	(469)
Net Claim Paid	**338**	**526**	**102**	**180**	**-**	**-**	**102**	**180**	**6,272**	**11,986**	**10,851**	**17,051**	**17,123**	**29,037**	**6,163**	**10,757**	**107**	**226**	**-**	**-**	**6,270**	**10,981**
Add : Claims Outstanding at the end of the period	3,603	3,603	713	713	-	-	713	713	10,074	10,074	265,112	265,112	275,186	275,186	6,475	6,475	355	355	-	-	6,829	6,829
Less : Claims Outstanding at the beginning of the period	(3,156)	(2,684)	(534)	(424)	-	-	(534)	(424)	(8,625)	(6,530)	(250,967)	(233,254)	(259,592)	(239,784)	(3,813)	(2,417)	(272)	(261)	-	-	(4,085)	(2,678)
Net Incurred Claims	**785**	**1,445**	**281**	**468**	**-**	**-**	**281**	**468**	**7,720**	**15,530**	**24,997**	**48,909**	**32,717**	**64,439**	**8,825**	**14,814**	**190**	**320**	**-**	**-**	**9,015**	**15,132**
Claims Paid (Direct)																						
-In India	755	1,109	363	653	-	-	363	653	8,799	17,548	12,562	19,750	21,362	37,298	6,425	11,216	112	236	-	-	6,537	11,451
-Outside India	-	-	7	7	-	-	7	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,686	1,686	455	455	-	-	455	455	3,135	3,135	162,514	162,514	165,648	165,648	2,869	2,869	260	260	-	-	3,129	3,129
Estimates of IBNR and IBNER at the beginning of the period (net)	1,733	1,124	350	261	-	-	350	261	2,368	1,473	156,548	155,407	158,916	156,880	1,297	625	210	167	-	-	1,507	792

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous			
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
Claims Paid (Direct)	51	57	-	-	29	30	-	-	-	-	150	202	0	2	28,129	49,039	29,254	50,808
Add : Re-insurance accepted to direct claims	-	-	-	-	0	1	-	-	-	-	-	-	-	-	0	1	151	607
Less : Re-insurance Ceded to claims paid	(2)	(3)	-	-	(22)	(22)	-	-	-	-	(142)	(188)	(0)	(1)	(4,672)	(8,944)	(5,507)	(10,613)
Net Claim Paid	**49**	**54**	**-**	**-**	**8**	**8**	**-**	**-**	**-**	**-**	**8**	**14**	**0**	**1**	**23,458**	**40,096**	**23,898**	**40,802**
Add : Claims Outstanding at the end of the period	159	159	16	16	333	333	-	-	6,151	6,151	89	89	66	66	288,831	288,831	293,146	293,146
Less : Claims Outstanding at the beginning of the period	(126)	(101)	(16)	(17)	(178)	(155)	-	-	(6,151)	(6,151)	(88)	(113)	(58)	(57)	(270,294)	(249,056)	(273,985)	(252,164)
Net Incurred Claims	**82**	**113**	**0**	**(1)**	**163**	**186**	**-**	**-**	**-**	**-**	**8**	**(10)**	**8**	**10**	**41,994**	**79,871**	**43,060**	**81,784**
Claims Paid (Direct)																		
-In India	51	57	-	-	29	30	-	-	-	-	150	202	0	2	28,129	49,039	29,248	50,802
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	7
Estimates of IBNR and IBNER at the end of the period (net)	93	93	2	2	144	144	-	-	-	-	70	70	20	20	169,106	169,106	171,247	171,247
Estimates of IBNR and IBNER at the beginning of the period (net)	72	50	2	3	95	89	-	-	-	-	67	88	20	18	160,678	157,920	162,761	159,305

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Claims Paid (Direct)	279	657	694	863	-	-	694	863	9,526	16,711	8,569	14,073	18,095	30,784	2,051	3,690	54	71	-	-	2,105	3,761
Add : Re-insurance accepted to direct claims	370	695	92	367	-	-	92	367	-	-	-	-	-	-	-	-	10	10	-	-	10	10
Less : Re-insurance Ceded to claims paid	(475)	(963)	(686)	(1,033)	-	-	(686)	(1,033)	(5,420)	(9,926)	(1,422)	(2,698)	(6,842)	(12,624)	(95)	(176)	(3)	(4)	-	-	(98)	(180)
Net Claim Paid	**174**	**389**	**100**	**197**	**-**	**-**	**100**	**197**	**4,106**	**6,785**	**7,147**	**11,375**	**11,253**	**18,160**	**1,955**	**3,514**	**61**	**77**	**-**	**-**	**2,016**	**3,591**
Add : Claims Outstanding at the end of the period	3,279	3,279	355	355	-	-	355	355	6,402	6,402	206,411	206,411	212,813	212,813	2,354	2,354	332	332	-	-	2,686	2,686
Less : Claims Outstanding at the beginning of the period	(2,888)	(2,510)	(337)	(429)	-	-	(337)	(429)	(5,335)	(4,515)	(197,843)	(186,982)	(203,178)	(191,497)	(1,771)	(1,387)	(377)	(325)	-	-	(2,149)	(1,712)
Net Incurred Claims	**565**	**1,159**	**118**	**123**	**-**	**-**	**118**	**123**	**5,173**	**8,672**	**15,715**	**30,804**	**20,888**	**39,476**	**2,538**	**4,481**	**15**	**83**	**-**	**-**	**2,553**	**4,565**
Claims Paid (Direct)																						
-In India	279	657	694	863	-	-	694	863	9,526	16,711	8,569	14,073	18,095	30,784	2,051	3,690	54	71	-	-	2,105	3,761
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,864	1,864	268	268	-	-	268	268	1,992	1,992	146,084	146,084	148,076	148,076	866	866	310	310	-	-	1,175	1,175
Estimates of IBNR and IBNER at the beginning of the period (net)	1,586	1,251	241	264	-	-	241	264	1,407	1,587	141,308	140,286	142,716	141,873	742	662	293	283	-	-	1,035	945

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous			
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Claims Paid (Direct)	17	26	-	-	8	27	-	-	-	-	1	1	16	18	20,241	34,615	21,213	36,136
Add : Re-insurance accepted to direct claims	-	-	-	-	0	1	-	-	-	-	-	-	-	-	10	11	472	1,073
Less : Re-insurance Ceded to claims paid	(1)	(1)	-	-	(6)	(23)	-	-	-	-	(1)	(1)	(13)	(14)	(6,961)	(12,844)	(8,122)	(14,840)
Net Claim Paid	**16**	**24**	**-**	**-**	**3**	**5**	**-**	**-**	**-**	**-**	**0**	**0**	**2**	**3**	**13,290**	**21,783**	**13,564**	**22,369**
Add : Claims Outstanding at the end of the period	131	131	18	18	186	186	-	-	4,766	4,766	146	146	107	107	220,854	220,854	224,488	224,488
Less : Claims Outstanding at the beginning of the period	(150)	(148)	(18)	(18)	(195)	(224)	-	-	(3,866)	(3,866)	(130)	(133)	(104)	(119)	(209,791)	(197,717)	(213,015)	(200,655)
Net Incurred Claims	**(3)**	**8**	**0**	**(0)**	**(7)**	**(33)**	**-**	**-**	**900**	**900**	**16**	**13**	**6**	**(9)**	**24,353**	**44,919**	**25,037**	**46,201**
Claims Paid (Direct)																		
-In India	17	26	-	-	8	27	-	-	-	-	1	1	16	18	20,241	34,615	21,213	36,136
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	78	78	4	4	126	126	-	-	-	-	127	127	58	58	149,645	149,645	151,777	151,777
Estimates of IBNR and IBNER at the beginning of the period (net)	85	60	4	4	124	153	-	-	-	-	120	123	55	71	144,139	143,229	145,966	144,744

FORM NL-6-COMMISSION SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

(₹ in Lakhs)

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
Commission & Remuneration	748	1,692	60	122	-	-	60	122	3,150	5,937	7,726	14,526	10,876	20,463	1,431	2,844	77	137	-	-	1,508	2,981
Rewards	(1)	1	(0)	0	-	-	(0)	0	33	42	(10)	27	24	68	72	75	1	1	-	-	73	76
Distribution fees	-	-	-	-	-	-	-	-	43	71	142	208	185	279	-	-	-	-	-	-	-	-
Gross Commission	**747**	**1,693**	**60**	**122**	**-**	**-**	**60**	**122**	**3,227**	**6,049**	**7,858**	**14,761**	**11,085**	**20,810**	**1,503**	**2,919**	**78**	**138**	**-**	**-**	**1,581**	**3,057**
Add: Commission on Re-insurance Accepted	105	408	0	(1)	-	-	0	(1)	-	-	-	-	-	-	343	343	-	-	-	-	343	343
Less: Commission on Re-insurance Ceded	(695)	(1,788)	(81)	(136)	-	-	(81)	(136)	(214)	(148)	(75)	(118)	(289)	(266)	(44)	(90)	(2)	(4)	-	-	(46)	(93)
Net Commission	**156**	**313**	**(21)**	**(15)**	**-**	**-**	**(21)**	**(15)**	**3,013**	**5,901**	**7,783**	**14,643**	**10,796**	**20,544**	**1,802**	**3,172**	**76**	**134**	**-**	**-**	**1,877**	**3,306**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	0	79	(0)	1	-	-	(0)	1	27	85	360	663	387	748	200	276	0	1	-	-	200	277
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	0	-	0	-	0	-	-	-	-	-	-	-	-
Corporate Agents-Others	20	33	0	0	-	-	0	0	440	556	96	135	536	691	106	229	0	0	-	-	106	230
Insurance Brokers	727	1,581	60	121	-	-	60	121	2,069	4,339	5,218	10,032	7,286	14,370	1,077	2,240	75	134	-	-	1,152	2,374
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	43	71	142	208	185	279	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	1	2	5	14	6	15	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	4	8	23	49	27	57	10	12	0	0	-	-	10	12
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	643	989	2,014	3,660	2,657	4,649	110	162	2	3	-	-	112	164
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**747**	**1,693**	**60**	**122**	**-**	**-**	**60**	**122**	**3,227**	**6,049**	**7,858**	**14,761**	**11,085**	**20,810**	**1,503**	**2,919**	**78**	**138**	**-**	**-**	**1,581**	**3,057**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	747	1,693	60	122	-	-	60	122	3,227	6,049	7,858	14,761	11,085	20,810	1,503	2,919	78	138	-	-	1,581	3,057
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous			
	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
Commission & Remuneration	20	35	0	0	46	112	-	-	-	-	15	28	21	23	12,487	23,642	13,295	25,455
Rewards	0	0	-	-	(0)	0	-	-	-	-	0	0	0	0	96	144	96	146
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	185	279	185	279
Gross Commission	**20**	**35**	**0**	**0**	**46**	**112**	**-**	**-**	**-**	**-**	**15**	**28**	**21**	**23**	**12,769**	**24,065**	**13,576**	**25,880**
Add: Commission on Re-insurance Accepted	-	-	-	-	6	15	-	-	-	-	(1)	(1)	-	-	348	357	452	765
Less: Commission on Re-insurance Ceded	(0)	(1)	(0)	(0)	(83)	(156)	-	-	-	-	(83)	(154)	(8)	(9)	(510)	(680)	(1,287)	(2,604)
Net Commission	**20**	**34**	**0**	**(0)**	**(32)**	**(29)**	**-**	**-**	**-**	**-**	**(69)**	**(126)**	**13**	**14**	**12,606**	**23,743**	**12,742**	**24,040**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																		
Individual Agents	7	10	-	-	0	4	-	-	-	-	1	1	0	0	595	1,040	595	1,120
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0
Corporate Agents-Others	-	-	-	-	0	0	-	-	-	-	-	-	0	0	642	921	662	954
Insurance Brokers	13	25	0	0	45	107	-	-	-	-	14	28	21	23	8,533	16,927	9,320	18,629
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	185	279	185	279
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6	15	6	15
Insurance Marketing Firm	0	0	-	-	-	-	-	-	-	-	-	-	-	-	37	69	37	69
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,770	4,813	2,770	4,813
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**20**	**35**	**0**	**0**	**46**	**112**	**-**	**-**	**-**	**-**	**15**	**28**	**21**	**23**	**12,769**	**24,065**	**13,576**	**25,880**
Commission and Rewards on (Excluding Reinsurance) Business written :																		
In India	20	35	0	0	46	112	-	-	-	-	15	28	21	23	12,769	24,065	13,576	25,880
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Commission & Remuneration	308	675	40	96	-	-	40	96	2,228	4,369	330	630	2,558	4,999	271	545	10	23	-	-	281	568
Rewards	66	193	1	3	-	-	1	3	638	1,250	108	207	746	1,457	12	21	3	6	-	-	15	27
Distribution fees	-	-	-	-	-	-	-	-	28	68	0	1	29	69	-	-	-	-	-	-	-	-
Gross Commission	**374**	**868**	**41**	**100**	**-**	**-**	**41**	**100**	**2,895**	**5,687**	**438**	**838**	**3,333**	**6,525**	**283**	**566**	**13**	**29**	**-**	**-**	**296**	**595**
Add: Commission on Re-insurance Accepted	136	483	-	6	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(580)	(1,449)	(50)	(125)	-	-	(50)	(125)	(711)	(2,120)	(61)	(129)	(772)	(2,249)	(101)	(137)	(1)	(3)	-	-	**(102)**	**(140)**
Net Commission	**(70)**	**(98)**	**(8)**	**(20)**	-	-	**(8)**	**(20)**	**2,184**	**3,567**	**377**	**709**	**2,561**	**4,276**	**182**	**429**	**12**	**27**	-	-	**194**	**456**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	0	1	0	0	-	-	0	0	24	59	32	59	56	118	15	26	(0)	0	-	-	15	26
Corporate Agents-Banks/FII/HFC	1	3	-	-	-	-	-	-	0	0	0	0	0	0	-	0	0	0	-	-	0	1
Corporate Agents-Others	25	39	0	0	-	-	0	0	42	89	12	26	54	116	40	71	0	0	-	-	40	71
Insurance Brokers	347	825	41	99	-	-	41	99	2,486	4,889	245	467	2,731	5,357	203	420	12	28	-	-	215	448
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	28	68	0	1	29	69	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	2	2	3	3	5	5	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	0	0	0	0	0	0	(1)	7	0	0	-	-	(1)	7
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	313	579	145	281	458	860	26	41	1	1	-	-	27	42
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**374**	**868**	**41**	**100**	**-**	**-**	**41**	**100**	**2,895**	**5,687**	**438**	**838**	**3,333**	**6,525**	**283**	**566**	**13**	**29**	**-**	**-**	**296**	**595**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	374	868	41	100	-	-	41	100	2,895	5,687	438	838	3,333	6,525	283	566	13	29	-	-	296	595
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
Commission & Remuneration	6	9	0	0	13	21	-	-	-	-	17	31	(13)	(10)	2,862	5,617	3,211	6,389
Rewards	3	4	0	0	8	10	-	-	-	-	2	5	(7)	(5)	767	1,498	834	1,694
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29	69	29	69
Gross Commission	**9**	**13**	**0**	**0**	**21**	**30**	**-**	**-**	**-**	**-**	**19**	**36**	**(20)**	**(15)**	**3,657**	**7,184**	**4,073**	**8,152**
Add: Commission on Re-insurance Accepted	-	-	-	-	10	16	-	-	-	-	0	4	0	0	11	21	147	510
Less: Commission on Re-insurance Ceded	(0)	(0)	(0)	(0)	(44)	(56)	-	-	-	-	(110)	(160)	(32)	(35)	(1,061)	(2,641)	(1,691)	(4,215)
Net Commission	**8**	**12**	**0**	**0**	**(13)**	**(10)**	**-**	**-**	**-**	**-**	**(91)**	**(120)**	**(52)**	**(50)**	**2,608**	**4,564**	**2,529**	**4,447**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																		
Individual Agents	1	2	-	-	0	1	-	-	-	-	0	0	0	0	72	146	72	147
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	0	0	1	1	2	4
Corporate Agents-Others	-	-	-	-	0	0	-	-	-	-	-	-	-	-	94	187	120	226
Insurance Brokers	8	11	0	0	21	30	-	-	-	-	19	36	(20)	(16)	2,973	5,866	3,362	6,790
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29	69	29	69
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	5	5	5
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	8	(1)	8
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485	903	485	903
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**9**	**13**	**0**	**0**	**21**	**30**	**-**	**-**	**-**	**-**	**19**	**36**	**(20)**	**(15)**	**3,657**	**7,184**	**4,073**	**8,152**
Commission and Rewards on (Excluding Reinsurance) Business written :																		
In India	9	13	0	0	21	30	-	-	-	-	19	36	(20)	(15)	3,657	7,184	4,073	8,152
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

(₹ in Lakhs)

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
		For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
1	Employees' remuneration & welfare benefits	410	1,123	60	103	-	-	60	103	1,166	2,197	2,114	4,062	3,280	6,258	1,886	3,415	34	72	-	-	1,919	3,487
2	Travel, conveyance and vehicle running expenses	18	48	3	4	-	-	3	4	34	59	84	149	118	208	47	80	1	2	-	-	48	82
3	Training expenses	0	1	0	0	-	-	0	0	1	2	2	4	2	6	1	3	0	0	-	-	1	3
4	Rents, rates & taxes	31	111	5	10	-	-	5	10	71	138	174	348	244	486	249	470	4	10	-	-	253	480
5	Repairs & maintenance	9	32	2	3	-	-	2	3	21	39	51	99	71	138	29	53	0	1	-	-	29	54
6	Printing & stationery	3	8	0	1	-	-	0	1	6	10	14	25	19	35	8	14	0	0	-	-	8	15
7	Communication expenses	5	20	1	2	-	-	1	2	12	24	30	61	42	86	17	33	0	1	-	-	17	33
8	Legal & professional charges	40	82	5	8	-	-	5	8	130	226	163	256	293	481	130	215	2	3	-	-	132	218
9	Auditors' fees, expenses etc.																						
	(a) as auditor	2	3	0	0	-	-	0	0	3	4	7	11	10	15	4	6	0	0	-	-	4	6
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	0	1	0	0	-	-	0	0	0	1	1	2	1	2	0	1	0	0	-	-	1	1
	(ii) Insurance matters	0	0	0	0	-	-	0	0	0	0	1	1	1	1	0	0	0	0	-	-	0	0
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	0	0	0	0	-	-	0	0	0	0	1	1	1	1	0	0	0	0	-	-	1	1
10	Advertisement and publicity	0	1	0	0	-	-	0	0	1	1	1	3	2	5	1	2	0	0	-	-	1	2
11	Interest & Bank Charges	24	72	4	7	-	-	4	7	49	89	120	224	169	313	68	121	1	3	-	-	69	123
12	Depreciation	38	106	6	10	-	-	6	10	73	130	181	328	254	458	102	177	2	4	-	-	104	182
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	0	2	0	0	-	-	0	0	1	2	2	5	3	7	1	3	0	0	-	-	1	3
15	Information Technology Expenses	27	141	6	13	-	-	6	13	78	173	191	436	270	609	110	235	2	5	-	-	112	240
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others																						
	(a) Manpower hire charges	3	12	1	1	-	-	1	1	7	14	18	36	25	50	10	19	0	0	-	-	10	20
	(b) Membership fees & subscription expenses	3	9	0	1	-	-	0	1	6	11	15	27	20	37	8	14	0	0	-	-	8	15
	(c) Miscellaneous expenses	50	97	6	12	-	-	6	12	52	62	131	157	183	219	72	92	1	2	-	-	74	94
	(d) Insurance Awareness	2	2	0	0	-	-	0	0	3	3	7	7	10	10	4	4	0	0	-	-	4	4
	TOTAL	**667**	**1,871**	**99**	**176**	**-**	**-**	**99**	**176**	**1,714**	**3,186**	**3,306**	**6,242**	**5,020**	**9,428**	**2,749**	**4,958**	**48**	**102**	**-**	**-**	**2,797**	**5,062**
	In India	667	1,871	99	176	-	-	99	176	1,714	3,186	3,306	6,242	5,020	9,428	2,749	4,958	48	102	-	-	2,797	5,062
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous: Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
		For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
1	Employees' remuneration & welfare benefits	5	9	0	0	17	49	-	-	-	-	88	140	3	3	5,312	9,947	5,783	11,172
2	Travel, conveyance and vehicle running expenses	0	0	-	-	1	2	-	-	-	-	4	6	0	0	171	300	191	352
3	Training expenses	0	0	0	0	0	0	-	-	-	-	0	0	0	0	4	9	4	10
4	Rents, rates & taxes	1	1	-	0	1	5	-	-	-	-	8	14	0	1	509	987	545	1,108
5	Repairs & maintenance	0	0	-	-	0	1	-	-	-	-	2	4	0	0	103	199	114	234
6	Printing & stationery	-	-	-	-	0	0	-	-	-	-	1	1	0	0	28	51	31	60
7	Communication expenses	0	0	-	-	0	1	-	-	-	-	1	3	0	0	61	123	68	145
8	Legal & professional charges	0	1	0	0	2	4	-	-	-	-	7	11	0	0	435	714	480	804
9	Auditors' fees, expenses etc.																		
	(a) as auditor	0	0	-	-	0	0	-	-	-	-	0	0	0	0	14	22	17	25
	(b) as adviser or in any other capacity, in respect of																		
	(i) Taxation matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	2	3	2	4
	(ii) Insurance matters	-	-	-	-	-	0	-	-	-	-	0	0	-	-	1	2	1	2
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	-	-	0	0	-	-	-	-	0	0	-	-	2	2	2	2
10	Advertisement and publicity	0	0	-	-	0	0	-	-	-	-	0	0	0	0	3	7	3	8
11	Interest & Bank Charges	0	1	0	0	1	3	-	-	-	-	6	9	0	0	246	450	274	530
12	Depreciation	0	1	-	0	2	5	-	-	-	-	8	14	0	1	369	660	412	774
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	0	-	-	0	0	-	-	-	-	0	0	0	0	5	11	5	12
15	Information Technology Expenses	1	1	-	0	1	6	-	-	-	-	10	18	1	1	393	875	427	1,029
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others																		
	(a) Manpower hire charges	0	0	-	-	0	1	-	-	-	-	1	2	0	0	37	73	41	85
	(b) Membership fees & subscription expenses	0	0	-	-	0	0	-	-	-	-	1	1	0	0	30	54	33	63
	(c) Miscellaneous expenses	0	0	-	-	4	7	-	-	-	-	6	7	0	0	267	329	323	438
	(d) Insurance Awareness	0	0	-	-	0	0	-	-	-	-	0	0	0	0	14	14	16	16
	TOTAL	**9**	**14**	**0**	**0**	**30**	**86**	**-**	**-**	**-**	**-**	**144**	**232**	**6**	**6**	**8,006**	**14,828**	**8,771**	**16,875**
	In India	9	14	0	0	30	86	-	-	-	-	144	232	6	6	8,006	14,828	8,771	16,875
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

(₹ in Lakhs)

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
		For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
1	Employees' remuneration & welfare benefits	478	1,068	45	86	-	-	45	86	1,046	2,182	1,942	3,578	2,988	5,760	974	1,801	32	66	-	-	1,006	1,867
2	Travel, conveyance and vehicle running expenses	27	55	3	5	-	-	3	5	54	94	107	176	161	270	17	29	1	1	-	-	18	30
3	Training expenses	2	2	0	0	-	-	0	0	4	5	7	8	11	13	4	4	0	0	-	-	4	4
4	Rents, rates & taxes	22	43	2	4	-	-	2	4	45	75	89	142	134	217	59	105	2	5	-	-	61	110
5	Repairs & maintenance	7	17	1	1	-	-	1	1	15	29	30	55	46	84	5	9	0	0	-	-	5	9
6	Printing & stationery	4	8	0	1	-	-	0	1	8	14	16	27	24	41	3	4	0	0	-	-	3	5
7	Communication expenses	5	17	1	1	-	-	1	1	12	29	25	55	37	84	4	9	0	0	-	-	4	9
8	Legal & professional charges	8	52	1	4	-	-	1	4	82	180	61	167	143	347	29	71	0	1	-	-	30	72
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	3	0	0	-	-	0	0	3	5	5	10	8	15	1	2	0	0	-	-	1	2
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	0	1	0	0	-	-	0	0	1	1	1	2	2	3	0	0	0	0	-	-	0	0
	(ii) Insurance matters	0	0	-	0	-	-	-	0	0	0	0	1	1	1	0	0	-	-	-	-	0	0
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	0	0	0	0	-	-	0	0	0	0	0	1	0	1	0	0	-	-	-	-	0	0
10	Advertisement and publicity	1,781	4,487	180	374	-	-	180	374	3,859	7,609	7,769	14,324	11,628	21,933	1,224	2,358	39	87	-	-	1,263	2,445
11	Interest & Bank Charges	40	86	4	7	-	-	4	7	81	146	162	274	243	420	26	45	1	2	-	-	27	47
12	Depreciation	36	81	4	7	-	-	4	7	75	137	149	258	224	395	24	42	1	2	-	-	24	44
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	2	3	0	0	-	-	0	0	4	5	7	10	11	15	1	2	0	0	-	-	1	2
15	Information Technology Expenses	64	130	6	11	-	-	6	11	129	221	255	416	384	637	41	68	1	3	-	-	42	71
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others																						
	(a) Manpower hire charges	23	68	2	6	-	-	2	6	53	116	109	218	162	334	17	36	1	1	-	-	18	37
	(b) Membership fees & subscription expenses	3	8	0	1	-	-	0	1	7	14	14	26	21	40	2	4	0	0	-	-	2	4
	(c) Miscellaneous expenses	25	41	4	7	-	-	4	7	44	65	79	108	123	173	13	19	0	1	-	-	14	19
	(d) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**2,529**	**6,174**	**253**	**515**	**-**	**-**	**253**	**515**	**5,524**	**10,929**	**10,829**	**19,855**	**16,353**	**30,784**	**2,444**	**4,608**	**78**	**170**	**-**	**-**	**2,522**	**4,778**
	In India	2,529	6,174	253	515	-	-	253	515	5,524	10,929	10,829	19,855	16,353	30,784	2,444	4,608	78	170	-	-	2,522	4,778
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous																Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous			
		For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23	For Q2 2022-23	Upto Q2 2022-23
1	Employees' remuneration & welfare benefits	3	5	0	0	14	20	-	-	-	-	115	137	(6)	(5)	4,120	7,784	4,643	8,939
2	Travel, conveyance and vehicle running expenses	0	0	0	0	1	1	-	-	-	-	6	7	(0)	(0)	186	308	215	368
3	Training expenses	0	0	0	0	0	0	-	-	-	-	0	0	(0)	(0)	15	17	18	20
4	Rents, rates & taxes	0	0	(0)	0	1	1	-	-	-	-	5	6	(0)	(0)	200	334	224	381
5	Repairs & maintenance	0	0	-	-	0	0	-	-	-	-	2	2	(0)	(0)	53	96	60	115
6	Printing & stationery	0	0	-	-	0	0	-	-	-	-	1	1	(0)	(0)	28	47	32	56
7	Communication expenses	0	0	-	-	0	0	-	-	-	-	2	2	(0)	(0)	43	96	48	114
8	Legal & professional charges	0	0	0	0	1	1	-	-	-	-	5	7	(0)	(0)	178	427	188	484
9	Auditors' fees, expenses etc.																		
	(a) as auditor	0	0	-	-	0	0	-	-	-	-	0	0	(0)	(0)	9	18	11	21
	(b) as adviser or in any other capacity, in respect of																		
	(i) Taxation matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	3	3	3	4
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	0	0	-	-	1	1	1	1
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	0	0	-	-	1	1	1	2
10	Advertisement and publicity	13	20	0	1	58	84	-	-	-	-	488	593	(27)	(20)	13,424	25,055	15,385	29,916
11	Interest & Bank Charges	0	0	0	0	1	2	-	-	-	-	10	11	(1)	(0)	281	480	324	573
12	Depreciation	0	0	0	0	1	2	-	-	-	-	9	11	(0)	(0)	258	451	298	539
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	0	0	-	-	0	0	-	-	-	-	0	0	(0)	(0)	13	18	15	21
15	Information Technology Expenses	0	1	0	0	2	2	-	-	-	-	15	17	(1)	(1)	442	728	512	869
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others																		
	(a) Manpower hire charges	0	0	0	0	1	1	-	-	-	-	7	9	(0)	(0)	188	381	213	455
	(b) Membership fees & subscription expenses	0	0	-	-	0	0	-	-	-	-	1	1	(0)	(0)	25	46	28	54
	(c) Miscellaneous expenses	0	0	-	-	1	2	-	-	-	-	4	4	9	27	151	227	180	275
	(d) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**18**	**27**	**1**	**1**	**80**	**117**	-	-	-	-	**670**	**810**	**(28)**	**(0)**	**19,616**	**36,517**	**22,398**	**43,206**
	In India	18	27	1	1	80	117	-	-	-	-	670	810	(28)	(0)	19,616	36,517	22,398	43,206
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	**Authorised Capital**		
	350,000,000 (Previous Period: 250,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	25,000
	Preference Shares of Rs..... each	-	-
2	**Issued Capital**	-	-
	269,114,804 (Previous Period - 211,024,868) Equity Shares of Rs 10/- each fully paid-up	26,911	21,102
	Preference Shares of Rs..... each	-	-
3	**Subscribed Capital**	-	-
	269,114,804 (Previous Period - 211,024,868) Equity Shares of Rs 10/- each fully paid-up	26,911	21,102
	Preference Shares of Rs..... each	-	-
4	**Called-up Capital**	-	-
	269,114,804 (Previous Period - 211,024,868) Equity Shares of Rs 10/- each fully paid-up	26,911	21,102
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	**Paid-up Capital**	-	-
	269,114,804 (Previous Period - 211,024,868) Equity Shares of Rs 10/- each fully paid-up	26,911	21,102
	Preference Shares of Rs..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at September 30, 2023		As at September 30, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	232,591,612	86.43%	175,206,112	83.03%
· Foreign	32,000,000	11.89%	32,000,000	15.16%
Investors				
· Indian	2,675,650	0.99%	2,675,650	1.27%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	1,847,542	0.69%	1,143,106	0.54%
TOTAL	**269,114,804**	**100.00%**	**211,024,868**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**

PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED SEPTEMBER 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*10	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
	(i) Sanoti Properties LLP		174,125,381	64.70	17412.5	Nil	Nil	174,125,381	100.00
	(ii) Celica Developers Private Limited*		35,966,231	13.36	3596.6	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	8.36	2250.0	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	11.89	3200.0	Nil	Nil	3,250,000	10.16
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Indivudal share capital in excess of Rs. 2 Lacs	12	2,675,650	0.99	267.6	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate								
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		1,847,542	0.69	185	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**20**	**269,114,804**	**100.00**	**26,911.5**	**Nil**	**Nil**	**187,736,492**	**69.76**

Foot Notes:
*** Note**: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100%**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Foot Notes:
Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited (Class-B)		215,506	5.29	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**4,071,246**	**100.00**	**407.1**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100**	**2.3**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023		As at September 30, 2022	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	92,098	-	27,803	-
	Add: Addition during the Year / Period	16,053	-	39,439	-
	Less: Share / Debenture Issue Expenses	(56)	108,094	(137)	67,105
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	TOTAL		**108,094**		**67,105**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. No.	Particulars	As at September 30, 2023	As at September 30, 2022
1	Debentures/ Bonds	10,000	10,000
2	Banks		
	- Due within 12 months	3	10
	- Due after 12 months	-	3
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	**10,003**	**10,013**

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 30.09.2023)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	3	-	Vehicles
2	Financial Institution	-	-	
	Total	**3**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. No.	Particulars	NL -12 Shareholders		NL -12A Policyholders		Total	
		As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	43,516	42,651	241,548	210,456	285,064	253,107
2	Other Approved Securities	532	587	2,952	2,896	3,484	3,483
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Debentures/ Bonds	15,735	11,210	87,342	55,317	103,077	66,527
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	26,380	16,928	146,429	83,528	172,809	100,456
	TOTAL	**86,163**	**71,376**	**478,271**	**352,197**	**564,434**	**423,573**
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	1,529	2,025	8,489	9,993	10,019	12,019
	(c) Debentures/ Bonds	1,915	2,534	10,631	12,506	12,546	15,040
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	107	1,466	593	7,234	700	8,700
4	Investments in Infrastructure and Housing	-	421	-	2,079	-	2,500
	TOTAL	**3,551**	**6,447**	**19,714**	**31,812**	**23,265**	**38,259**
	GRAND TOTAL	**89,714**	**77,822**	**497,985**	**384,010**	**587,699**	**461,832**

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022	As at September 30, 2023	As at September 30, 2022
	Long Term Investments--						
	Book Value	86,163	71,375	478,271	352,198	564,434	423,573
	Market Value	84,748	69,109	470,417	341,012	555,165	410,121
	Short Term Investments--						
	Book Value	3,550	6,446	19,702	31,805	23,252	38,251
	Market Value	3,560	6,447	19,760	31,810	23,319	38,257

Notes:

1 The Company does not have any investments in equity instruments.
2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Year - Rs. 325.85 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. 91.37).
3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Year - Rs. 1607.89 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. 450.88).
4 Investments in Mutual Funds under Shareholders' account includes Rs. 1.99 Lakhs (Previous Year - Rs. 1.45 Lakhs) being the change in their fair value as at September 30 2023, which is classified under Fair Value Change Account.
5 Investments in Mutual Funds under Policyholders' Account includes Rs. 11.06 Lakhs (Previous Year - Rs. 7.14 Lakhs) being the change in their fair value as at September 30 2023, which is classified under Fair Value Change Account.
6 All the above investments are performing assets.
7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
8 There are no Investments outside India.
9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	**SECURITY-WISE CLASSIFICATION**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	8	56
	TOTAL	**8**	**56**
2	**BORROWER-WISE CLASSIFICATION**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	8	56
	TOTAL	**8**	**56**
3	**PERFORMANCE-WISE CLASSIFICATION**		
	(a) Loans classified as standard		
	(aa) In India	8	56
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	**8**	**56**
4	**MATURITY-WISE CLASSIFICATION**		
	(a) Short Term	-	-
	(b) Long Term	8	56
	TOTAL	**8**	**56**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01 April 2023	Additions / Transfer	Deductions / Transfer	Closing as at 30 September 2023	Opening as at 01 April 2023	For the period ended 30 September 2023	On Sales/ Adjustments	Closing as at 30 September 2023	As at 30 September 2023	As at 30 September 2022
Computer Software*	4,081	308	-	4,389	2,415	355	-	2,770	1,618	1,695
Leasehold Improvements	998	513	5	1,506	164	127	5	286	1,221	253
Furniture & Fittings	301	50	1	351	140	26	0	166	185	58
Information Technology Equipment	1,575	194	87	1,682	967	187	87	1,067	615	726
Vehicles	95	50	42	103	91	7	41	57	46	10
Office Equipment	628	72	1	699	119	66	1	185	514	34
Electronic Equipment	11	7	-	17	9	7	-	16	1	32
TOTAL	**7,688**	**1,195**	**135**	**8,747**	**3,905**	**774**	**133**	**4,546**	**4,201**	**2,808**
Capital Work in progress	390	146	330	205	-	-	-	-	205	538
GRAND TOTAL	**8,077**	**1,340**	**465**	**8,952**	**3,905**	**774**	**133**	**4,546**	**4,406**	**3,346**
Previous Year	5,810	1,214	116	6,908	3,055	539	31	3,562	3,346	

* useful life of software is ranging between 1 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Cash (including cheques, drafts and stamps) *	65	28
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	4,813	2,415
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	**4,878**	**2,443**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	4,878	2,443
	Outside India	-	-

* Cheques on hand amounted to Rs. 64.93 Lakhs (Previous Year : Rs. 27.48 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,081	721
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,241	706
6	Others		
	(i) Advance recoverable in cash or in kind	1,126	407
	(ii) Advance to employees	14	13
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	TOTAL (A)	**3,462**	**1,847**
	OTHER ASSETS		
1	Income accrued on investments	14,519	9,705
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	12,295	6,202
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries / holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	407	317
8	Others		
	(i) Unutilised GST credit	2,652	1,764
	(ii) Unsettled investment contract receivable	500	2,559
	(iii) Deposits for premises, telephone etc.	901	594
	TOTAL (B)	**31,274**	**21,142**
	TOTAL (A+B)	**34,736**	**22,990**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Agents' Balances	447	221
2	Balances due to other insurance companies (Net)	8,472	6,736
3	Deposits held on re-insurance ceded	4,035	10,836
4	Premiums received in advance		
	(a) For Long term policies	76,724	57,932
	(b) For Other Policies	1,285	1,201
5	Unallocated Premium	231	260
6	Sundry creditors	7,833	12,879
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	293,281	224,703
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of policyholders	370	291
11	Income accrued on Unclaimed Amounts	30	22
12	Interest payable on debentures / bonds	442	443
13	GST Liabilities	-	-
14	Others		
	(i) Due to Policyholders / Insured	523	318
	(ii) TDS payable	737	369
	(iii) Other Statutory dues	192	163
	(iv) Book Overdraft	3,931	2,300
	(v) Employee payable	474	326
	(vi) Other payable	5,932	3,104
	TOTAL	**404,939**	**322,105**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Reserve for Unearned Premium	116,309	88,356
2	Reserve for Premium Deficiency	34	46
3	For Taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,962	1,783
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	51	50
	TOTAL	**118,357**	**90,235**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	As at September 30, 2023	As at September 30, 2022
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

Sl.No.	Particulars	For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23
1	Gross Direct Premium Growth Rate**	6.6%	8.7%	50.4%	64.1%
2	Gross Direct Premium to Net Worth Ratio	0.62	1.21	0.83	1.59
3	Growth Rate of Net Worth	43.0%	43.0%	59.8%	59.8%
4	Net Retention Ratio**	85.8%	82.6%	76.7%	74.4%
5	Net Commission Ratio**	21.3%	22.0%	5.5%	5.1%
6	Expense of Management to Gross Direct Premium Ratio**	35.4%	34.7%	44.7%	45.4%
7	Expense of Management to Net Written Premium Ratio**	36.0%	37.5%	54.1%	54.8%
8	Net Incurred Claims to Net Earned Premium**	82.2%	81.0%	70.0%	70.0%
9	Claims Paid to Claims Provisions**	13.4%	20.0%	14.6%	20.6%
10	Combined Ratio**	118.2%	118.5%	124.1%	124.8%
11	Investment Income Ratio	1.8%	3.4%	1.6%	3.2%
12	Technical Reserves to Net Premium Ratio **	6.86	3.76	6.79	3.60
13	Underwriting Balance Ratio **	(0.23)	(0.22)	(0.40)	(0.42)
14	Operating Profit Ratio	(2.6%)	(1.6%)	(4.4%)	(8.4%)
15	Liquid Assets to Liabilities Ratio	0.06	0.06	0.11	0.11
16	Net Earning Ratio	(2.7%)	(2.6%)	(16.2%)	(17.4%)
17	Return on Net Worth Ratio	(1.6%)	(2.8%)	(10.5%)	(21.4%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.02	2.02	2.19	2.19
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	9.8%	9.8%	14.7%	14.7%
21	Debt Service Coverage Ratio	(8.08)	(6.35)	(8.21)	(16.65)
22	Interest Service Coverage Ratio	(8.13)	(6.38)	(32.86)	(33.51)
23	Earnings Per Share (Basic and Diluted)	(0.61)	(1.09)	(3.55)	(7.88)
24	Book Value Per Share	37.74	37.74	33.66	33.66

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

**** Segmental Reporting up to the quarter**

Upto Q2 2023-24	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
FIRE										
Current Period	6.2%	23.2%	7.5%	24.0%	52.2%	40.9%	9.6%	93.0%	3.24	(0.03)
Previous Period	68.1%	26.4%	(2.1%)	50.4%	131.3%	45.0%	11.1%	176.3%	2.52	(1.81)
Marine Cargo										
Current Period	20.8%	15.9%	(5.7%)	17.6%	59.9%	253.8%	12.5%	313.8%	3.67	(2.47)
Previous Period	37.2%	10.3%	(13.2%)	43.9%	328.0%	(10618.1%)	41.1%	(10290.1%)	3.85	563.90
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	20.8%	15.9%	(5.7%)	17.6%	59.9%	253.8%	12.5%	313.8%	3.67	(2.47)
Previous Period	37.2%	10.3%	(13.2%)	43.9%	328.0%	(10618.1%)	41.1%	(10290.1%)	3.85	563.90
Motor OD										
Current Period	(25.4%)	94.3%	28.2%	41.6%	43.4%	81.5%	50.8%	124.9%	1.46	(0.29)
Previous Period	82.1%	64.9%	18.5%	55.8%	75.1%	79.4%	51.6%	154.5%	1.22	(1.12)
Motor TP										
Current Period	(0.1%)	95.8%	27.3%	37.5%	39.0%	80.3%	17.0%	119.3%	6.02	(0.15)
Previous Period	58.3%	95.7%	1.3%	36.9%	38.4%	66.9%	17.5%	105.3%	4.85	(0.12)
Total Motor										
Current Period	(8.9%)	95.3%	27.6%	38.7%	40.2%	80.6%	19.5%	120.8%	4.74	(0.18)
Previous Period	65.8%	85.0%	5.9%	43.5%	48.1%	69.3%	20.3%	117.4%	3.89	(0.31)
Health										
Current Period	165.2%	96.8%	10.9%	32.2%	27.8%	89.3%	86.5%	117.1%	1.15	(0.38)
Previous Period	89.0%	95.5%	4.9%	56.1%	57.2%	75.8%	72.5%	133.0%	1.30	(0.61)
Personal Accident										
Current Period	84.8%	91.1%	23.4%	38.2%	41.3%	71.8%	76.5%	113.1%	1.52	(0.25)
Previous Period	34.9%	91.2%	8.6%	58.4%	63.3%	29.2%	23.3%	92.4%	1.87	0.02
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	162.4%	96.7%	11.1%	32.4%	28.1%	88.8%	85.9%	116.9%	1.16	(0.38)
Previous Period	86.4%	95.4%	5.0%	56.2%	57.4%	73.7%	69.2%	131.1%	1.31	(0.58)
Workmen's Compensation/ Employer's liability										
Current Period	73.3%	95.8%	26.6%	36.9%	37.9%	104.4%	91.6%	142.3%	2.13	(0.50)
Previous Period	(7.3%)	95.6%	16.7%	52.0%	53.7%	12.0%	25.9%	65.8%	2.63	0.26
Public/ Product Liability										
Current Period	(36.6%)	(45.6%)	2.7%	24.0%	(18.2%)	108.2%	-	89.9%	(24.44)	0.17
Previous Period	163.6%	10.3%	12.5%	52.2%	350.0%	(344.4%)	-	5.6%	77.06	(4.89)
Engineering										
Current Period	240.1%	13.6%	(26.4%)	29.0%	51.2%	197.0%	17.5%	248.2%	4.29	(1.57)
Previous Period	(37.1%)	20.0%	(14.5%)	73.5%	162.4%	(57.8%)	13.8%	104.6%	4.43	(0.29)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	10.3%	2.7%	(170.1%)	11.9%	191.1%	(0.0%)	28.5%	191.0%	97.05	(1.19)
Previous Period	(7.1%)	2.6%	(295.9%)	37.5%	1114.4%	3.5%	0.3%	1117.9%	89.30	(5.32)
Total Miscellaneous										
Current Period	8.9%	93.1%	22.7%	36.5%	36.9%	82.1%	20.5%	119.0%	3.78	(0.22)
Previous Period	64.0%	83.9%	5.6%	44.7%	50.0%	70.8%	20.6%	120.8%	3.66	(0.36)
Total-Current Period	8.7%	82.6%	22.0%	34.7%	37.5%	81.0%	20.0%	118.5%	3.76	(0.22)
Total-Previous Period	64.1%	74.4%	5.1%	45.4%	54.8%	70.0%	20.6%	124.8%	3.60	(0.42)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Period Ending September 30, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23
1	Rising Sun Holdings Private Limited (Refer Note 1)	Investing Party Group Companies	Interest Accrued on Sub-Debt	-	-	-	218
2	Sanoti Properties LLP	Investing Company	Equity Share Capital	-	2,209	-	5,606
			Share Premium	-	15,890	-	39,387
			Reimbursement of Expenses	2	2	-	-
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) (Refer Note 1)	Investing Company	Corporate agent commission	-	-	-	113
			Premium deposit received	-	-	-	1,058
			Premium deposit adjusted for policy issued	-	-	-	1,090
			Interest received on NCDs	-	-	-	788
			Interest Income accrued on NCDs	-	-	-	196
			Premium for policies underwritten	-	-	-	514
			Claims Paid against Policies underwritten	-	-	-	63
4	Celica Developers Private Limited	Investing Company	Reimbursement of Expenses	27	73	21	52
			Security Deposit Given	5	5	-	-
5	HDI Global SE	Joint Venturer	Premium ceded	-	45	-	-
			RI Commission on premium ceded	-	6	-	-
			Claims on premium ceded	-	7	-	-
			Payments of reinsurance balances	-	-	-	-
			Receipts against reinsurance claims	-	12	-	-
6	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) (Refer Note 1)	Subsidiary of Joint Venturer	Premium deposit received	-	-	-	191
			Premium deposit adjusted for policy issued	-	-	-	241
			Premium for policies underwritten	-	-	-	169
			Advance Received against Policies	-	-	-	31
			Claims paid against policies underwritten	-	-	-	16
7	HDI Global Network AG	Subsidiary of Joint Venturer	Premium Ceded	1,952	3,188	2,062	2,825
			RI Commission on premium ceded	143	253	119	200
			Claims on premium ceded	373	584	255	339
			Payment of reinsurance balances	-	2,358	3,026	3,026
			Receipts against reinsurance claims	-	16	-	-

Notes:
1) Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Period Ending September 30, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q2 2023-24	Upto Q2 2023-24	For Q2 2022-23	Upto Q2 2022-23
8	Kailash Nath Bhandari	Director	Sitting fees	5	14	5	11
9	Sunil Mitra	Director	Sitting fees	3	12	3	9
10	V K Viswanathan	Director	Sitting fees	5	14	5	11
11	Sandhya Gadkari Sharma^[1]	Director	Sitting fees	2	9	-	-
12	Mayank Poddar HUF	Director	Premium for policies underwritten	-	-	0.1	0.1
13	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	16	5	9
14	Magma Consumer Finance Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	-	-	0.3	0.3
15	Celica Properties Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	1	-	-
16	Celica Motocorp Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	-	-	0.1
17	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	1	3	3	6
			Advertisement & Publicity Exp	-	2	-	-
18	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO^[2] Gaurav Parasrampuria - CFO Sweta Bharucha - CS^[3]	Key Management Personnel	Managerial remuneration	307	603	281	571
19	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for policies underwritten	0.03	0.03	0.02	0.02
20	Manasi Mittal	Relative of Key Managerial Personnel	Premium for policies underwritten	-	-	0.1	0.1
21	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	-	0.04	0.1	0.1
22	Shaili Poddar	Relative of Directors	Payment of Rent	3	6	3	6
			Security Deposit Refunded back	5	5	-	-
23	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.4
24	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.3

Notes:

[1] Appointed w.e.f. November 08, 2022

[2] KMP ceased to be CRO

[3] Appointed w.e.f. April 29, 2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter Ending September 30, 2023

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	HDI Global SE	Joint Venturer	45	Payable	No	NA	No	No
2	HDI Global Network AG	Investing Party and its Group Companies	2,500	Payable	No	NA	No	No
3	CLP Business LLP	Private Company in which Director is a Director	16	Payable	No	NA	No	No
4	Solvex Properities & Services Pvt. Ltd.	Entities in which Directors or their Relatives have Significant Influence	0.5	Payable	No	NA	No	No
5	Celica Developers Pvt. Ltd.	Joint Venturer	5	Receivable	No	NA	No	No
6	Sanoti Properties LLP	Investing Party and its Group Companies	2	Receivable	No	NA	No	No

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at September 30, 2023

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149
Date of Registration: 22nd May, 2012
Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	89,714	89,714
	Policyholders as per NL-12 A of BS	497,985	-	497,985
(A)	**Total Investments as per BS**	**497,985**	**89,714**	**587,699**
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	**Fixed assets as per BS**	**-**	**4,406**	**4,406**
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,491	2,491
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	4,878	4,878
(F)	Advances and Other assets as per BS	13,121	21,615	34,736
(G)	**Total Current Assets as per BS (E)+(F)**	**13,121**	**26,493**	**39,614**
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	49	2,232	2,281
(I)	Loans as per BS	-	8	8
(J)	Fair value change account subject to minimum of zero	11	2	13
(K)	**Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)**	**511,106**	**120,621**	**631,727**
(L)	Total Inadmissible assets (B)+(D)+(H)+(I)+(J)	60	4,733	4,793
(M)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)**	**511,046**	**115,888**	**626,934**

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	185	185
	(b) Leasehold Improvements	-	1,221	1,221
	(c) Computer Software	-	1,086	1,086
	Total Inadmissible Fixed assets	**-**	**2,491**	**2,491**
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	7	7
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	14	-	14
	(d) Co-insurer's balances outstanding for more than ninety days;	35	-	35
	(e) Other Reinsurer's balances outstanding for more than 180 days	0	-	0
	(f) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	1,326	1,326
	(g) Advance to employees	-	14	14
	(h) Encumbered Assets	-	885	885
	(i)Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	-	8	8
	Total Inadmissible Current assets	**49**	**2,240**	**2,289**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at September 30, 2023

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	139,269	116,309
(b)	Premium Deficiency Reserve (PDR)	193	34
(c)	Unexpired Risk Reserve (URR) (a)+(b)	139,462	116,343
(d)	Outstanding Claim Reserve (other than IBNR reserve)	158,219	122,033
(e)	IBNR Reserve	193,947	171,247
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**491,629**	**409,624**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149
Date of Registration: 22nd May, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on September 30, 2023

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	37,089	8,768	7,062	1,915	3,709	1,059	3,709
2	Marine Cargo	3,815	450	2,892	725	458	521	521
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	178,439	161,789	139,136	121,163	32,358	36,349	36,349
5	Engineering	1,765	206	1,542	157	176	231	231
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,266	337	(59)	73	940	22	940
8	Health	46,430	44,755	22,534	21,713	8,951	6,514	8,951
9	Miscellaneous	99	45	(118)	710	14	213	213
10	Crop	-	-	0	1,291	-	387	387
	Total	**273,902**	**216,349**	**172,989**	**147,747**	**46,606**	**45,296**	**51,301**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

Name of Insurer: Magma HDI General Insurance Company Limited
Registration Number: 149
Date of Registration: 22nd May, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO as at September 30, 2023

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	511,046
	Deduct:	
(B)	Current Liabilities as per BS	394,702
(C)	Provisions as per BS	116,343
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	115,888
	Deduct:	
(G)	Other Liabilities	12,253
(H)	Excess in Shareholder's funds (F-G)	103,635
(I)	Total ASM (E+H)	103,635
(J)	Total RSM	51,301
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**2.02**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
1	Cyber Protect Group Insurance Policy		IRDAN149RP0001V01202324	Liability	Group	16/06/2023
2	Battery Secure Add on cover under Private car package policy		IRDAN149RP0001V02201213/A0002V01202324	Motor	Retail	19/07/2023
3	Battery Secure – Bundled		IRDAN149RP0003V01201819/A0003V01202324	Motor	Retail	19/07/2023
4	Battery Secure Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0004V01202324	Motor	Retail	19/07/2023
5	Additional Towing Add on cover under Commercial Comprehensive package policy		IRDAN149RP0006V02201213/A0005V01202324	Motor	Retail	11/09/2023
6	Multiple Damage Add on cover under Private car package policy		IRDAN149RP0001V02201213/A0006V01202324	Motor	Retail	11/09/2023
7	Multiple Damage – Bundled		IRDAN149RP0003V01201819/A0007V01202324	Motor	Retail	11/09/2023
8	Multiple Damage Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0008V01202324	Motor	Retail	11/09/2023
9	OneHealth		MAGHLIP24088V052324	Health	Retail	11/09/2023

FORM NL-28-STATEMENT OF ASSETS - 3B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2023

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	89,714
	Investments (Policyholders)	8A	497,985
2	Loans	9	8
3	Fixed Assets	10	4,406
4	**Current Assets**		
	a. Cash & Bank Balance	11	4,878
	b. Advances & Other Assets	12	34,736
5	**Current Liabilities**		
	a. Current Liabilities	13	(404,939)
	b. Provisions	14	(118,357)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		34,466
	Application of Funds as per Balance Sheet (A)		**142,897**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	8
2	Fixed Assets (if any)	10	4,406
3	Cash & Bank Balance (if any)	11	4,878
4	Advances & Other Assets (if any)	12	34,736
5	Current Liabilities	13	(404,939)
6	Provisions	14	(118,357)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		34,466
	Total (B)		**(444,802)**
	'Investment Assets'	**(A-B)**	**587,699**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM^{+}**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	30,393	168,705	199,098	33.88%	-	199,098	194,122
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	44,048	244,500	288,548	49.10%	-	288,548	282,041
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	26,380	146,429	172,809	29.40%	-	172,809	170,135
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	17,911	99,421	117,332	19.97%	13	117,345	117,482
	c. Other Investments		-	1,373	7,624	8,997	1.53%	-	8,997	8,827
	Investment Assets (2+3)	**100%**	**-**	**89,712**	**497,974**	**587,686**	**100.00%**	**13**	**587,699**	**578,484**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
6. Investment Regulations, as amended from time to time, to be referred

FORM NL-28-STATEMENT OF ASSETS - 3B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : September 30, 2023

PART - B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Registration Number: 149

Statement as on: 30.09.2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	196,524	33.95%	2,574	29.19%	199,098	33.88%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	196,524	33.95%	2,574	29.19%	199,098	33.88%
		SGGL	80,951	13.98%	5,015	56.86%	85,966	14.63%
		SGOA	3,482	0.60%	2	0.02%	3,484	0.59%
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	12,312	2.13%	(28)	-0.32%	12,284	2.09%
	1. Approved Investments	HTDN	46,989	8.12%	(30,454)	-345.29%	16,536	2.81%
	1. Approved Investments	HLBH	-	-	17424	197.56%	17424	2.96%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	70,661	12.21%	470	5.33%	71,132	12.10%
	1. Approved Investments	ILBI	44,445	7.68%	2,502	28.37%	46,947	7.99%
	1. Approved Investments	IPTD	7,492	1.29%	994	11.27%	8,486	1.44%
	1. Approved Investments	ICCP	1,999	0.35%	(1,999)	-22.67%	-	-
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	2,150	0.37%	(1,450)	-16.44%	700	0.12%
	c. Approved Investments	ECOS	71,702	12.39%	22,426	254.27%	94,129	16.02%
	c. Approved Investments	EGMF	18,666	3.22%	(8,660)	-98.19%	10,006	1.70%
	c. Approved Investments	EDPG	7,500	1.30%	-	-	7,500	1.28%
	c. Approved Investments	EDCI	4,996	0.86%	1	0.02%	4,997	0.85%
	d. Other Investments (not exceeding 15%)	OLDB	8,994	1.55%	2.78	0.03%	8,997	1.53%
	Total (2+3)		**578,866**	**100.00%**	**8,820**	**100.00%**	**587,686**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at September 30,2023	as % of total for this class	As at September 30,2022	as % of total for this class	As at September 30,2023	as % of total for this class	As at September 30,2022	as % of total for this class
Break down by credit rating								
AAA rated	267,118	47.05%	170,921	39.97%	270,021	46.80%	174,584	39.58%
AA or better	21,925	3.86%	13,538	3.17%	21,896	3.79%	13,423	3.04%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	278,723	49.09%	243,199	56.87%	285,064	49.41%	253,107	57.38%
Total (A)	**567,766**	**100.00%**	**427,658**	**100.00%**	**576,980**	**100.00%**	**441,114**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	12,601	2.22%	17,538	4.10%	12,546	2.17%	17,540	3.98%
More than 1 year and upto 3years	83,420	14.69%	66,019	15.44%	84,980	14.73%	66,776	15.14%
More than 3years and up to 7years	319,131	56.21%	287,056	67.12%	326,044	56.51%	297,504	67.44%
More than 7 years and up to 10 years	111,074	19.56%	55,542	12.99%	111,772	19.37%	57,773	13.10%
above 10 years	41,540	7.32%	1,504	0.35%	41,639	7.22%	1,520	0.34%
Total (B)	**567,766**	**100.00%**	**427,658**	**100.00%**	**576,980**	**100.00%**	**441,114**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	194,122	34.19%	179,142	41.89%	199,098	34.51%	187,072	42.41%
b. State Government	84,601	14.90%	64,057	14.98%	85,966	14.90%	66,035	14.97%
c. Corporate Securities	289,043	50.91%	184,460	43.13%	291,916	50.59%	188,007	42.62%
Total (C)	**567,766**	**100.00%**	**427,658**	**100.00%**	**576,980**	**100.00%**	**441,114**	**100.00%**

Note

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: **September 30, 2023**

Name of the Fund : **General Insurance**

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30-09-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 30-09-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 30-09-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 30-09-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 30-09-2023)	Prev. FY (As on 31-03-2023)
1	Investments Assets	576,980	510,691	-	-	10,706	15,213	-	-	587,686	525,904
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	576,980	510,691	-	-	10,706	15,213	-	-	587,686	525,904
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Total Investment Assets should reconcile with figures shown in other relevant forms

c) Gross NPA is investments classified as NPA, before any provisions

d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

e) Net Investment assets is net of 'provisions'

f) Net NPA is gross NPAs less provisions

g) Write off as approved by the Board

f) Investment Regulations,as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: 30.09.2023
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	198,655	3,177	1.60	1.60	200,543	5,620	2.80	2.80	177,751	5,459	3.07	3.07
2	TREASURY BILLS	CTRB	-	-	-	-	-	-	-	-	7,126	30	0.43	0.43
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	85,762	1,493	1.74	1.74	82,047	2,827	3.45	3.45	56,638	1,762	3.11	3.11
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,483	60	1.73	1.73	3,482	119	3.41	3.41	3,481	119	3.41	3.41
5	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	17,435	241	1.38	1.38	17,435	241	1.38	1.38	-	-	-	-
6	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	20,662	384	1.86	1.86	28,172	1,002	3.56	3.56	27,005	880	3.26	3.26
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	12,298	215	1.75	1.75	11,837	407	3.44	3.44	10,377	347	3.34	3.34
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	-	-	-	-	-	-	2,664	12	0.45	0.45
9	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	46,104	874	1.89	1.89	44,745	1,684	3.76	3.76	6,951	242	3.48	3.48
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	71,082	1,268	1.78	1.78	67,857	2,404	3.54	3.54	44,176	1,515	3.43	3.43
11	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	2,000	1	0.04	0.04	2,000	1	0.05	0.05	6,593	42	0.64	0.64
12	INFRASTRUCTURE - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	3,745	12	0.33	0.33
13	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	8,378	157	1.87	1.87	6,131	229	3.73	3.73	-	-	-	-
14	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
15	CORPORATE SECURITIES - DEBENTURES	ECOS	89,833	1,710	1.90	1.90	78,662	2,777	3.53	3.53	43,938	1,241	2.82	2.82
16	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	7,092	87	1.23	1.23
17	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	-	-	-	-	-	-	-	-	9,728	154	1.58	1.58
18	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	882	2	0.28	0.28	3,162	71	2.23	2.23	9,346	226	2.42	2.42
19	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	198	2.64	2.64	7,500	394	5.25	5.25	7,500	395	5.26	5.26
20	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,997	101	2.01	2.01	4,996	198	3.96	3.96	-	-	-	-
21	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	14,723	238	1.61	1.61	17,892	573	3.20	3.20	24,613	538	2.18	2.18
22	DEBENTURES	OLDB	8,996	161	1.79	1.79	8,995	317	3.52	3.52	8,995	317	3.52	3.52
	TOTAL		**592,789**	**10,278**	**1.73**	**1.73**	**585,458**	**18,863**	**3.22**	**3.22**	**457,718**	**13,378**	**2.92**	**2.92**

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax.

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Name of the Insurer : Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012
Statement as on: 30.09.2023 **Name of the Fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter [1]**								
	N.A								
B.	**As on Date [2]**								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
3 FORM shall be prepared in respect of each fund.
4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, to be referred
6 * The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	4	65	28	-	0.4%
3	No. of Reinsurers with rating A but less than AA	12	5,978	403	30	27.9%
4	No. of Reinsurers with rating BBB but less than A	4	1	2	-	0.0%
5	No. of Reinsurers with rating less than BBB	7	2	2	-	0.0%
	Total (A)	**27**	**6,046**	**435**	**30**	**28.3%**
	Within India					
1	Indian Insurance Companies	3	-	-	133	0.6%
2	FRBs	7	3,627	196	97	17.0%
3	GIC Re	1	11,938	507	-	54.1%
4	Others	-	-	-	-	-
	Total (B)	**11**	**15,565**	**703**	**230**	**71.7%**
	Grand Total (C)= (A)+(B)	**38**	**21,611**	**1,138**	**260**	**100.0%**

Note:-

1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.

2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

Date: September 30, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN (₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
	STATES																		
1	Andhra Pradesh	33	254	-	-	1	3	1	3	431	686	1,082	1,906	1,513	2,593	137	221	3	9
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	12	22	19	38	30	60	0	0	0	0
3	Assam	-	66	-	-	-	-	-	-	218	441	412	819	629	1,260	7	20	0	0
4	Bihar	(1)	(1)	-	-	-	-	-	-	339	684	900	1,846	1,239	2,530	21	34	0	4
5	Chhattisgarh	0	51	-	-	-	3	-	3	646	1,259	2,142	4,142	2,788	5,401	54	90	1	2
6	Goa	39	45	-	-	18	18	18	18	35	57	35	63	70	120	19	95	1	2
7	Gujarat	1,577	3,153	-	-	58	144	58	144	1,371	2,616	2,777	5,547	4,148	8,163	373	930	17	33
8	Haryana	16	359	-	-	431	806	431	806	276	513	439	772	715	1,285	328	770	8	13
9	Himachal Pradesh	4	7	-	-	-	-	-	-	44	71	92	173	136	244	10	10	0	0
10	Jharkhand	0	14	-	-	-	-	-	-	402	719	925	1,597	1,327	2,316	24	46	0	1
11	Karnataka	135	1,923	-	-	57	82	57	82	726	1,267	1,478	2,740	2,203	4,007	2,116	4,176	57	110
12	Kerala	1	0	-	-	-	-	-	-	664	948	1,525	2,341	2,188	3,288	495	675	26	27
13	Madhya Pradesh	95	146	-	-	36	36	36	36	203	525	1,222	2,440	1,425	2,965	113	211	1	3
14	Maharashtra	2,411	5,988	-	-	202	352	202	352	1,735	3,018	5,433	10,071	7,168	13,089	3,900	9,283	91	202
15	Manipur	-	-	-	-	-	-	-	-	8	12	13	19	21	31	0	0	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	6	9	12	19	18	28	-	0	-	-
17	Mizoram	-	-	-	-	-	-	-	-	1	5	4	8	5	13	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	8	14	16	29	24	42	-	-	-	-
19	Odisha	1	1	-	-	3	3	3	3	360	846	1,219	2,416	1,579	3,263	77	144	2	4
20	Punjab	16	67	-	-	-	0	-	0	602	840	1,459	2,252	2,061	3,091	55	94	1	1
21	Rajasthan	3	28	-	-	5	17	5	17	305	520	877	1,528	1,182	2,048	63	125	3	7
22	Sikkim	-	-	-	-	-	-	-	-	4	8	12	28	16	36	10	10	(0)	0
23	Tamil Nadu	168	1,252	-	-	15	76	15	76	841	1,376	2,400	4,057	3,241	5,433	788	1,601	48	94
24	Telangana	785	1,048	-	-	11	12	11	12	688	1,168	924	1,659	1,613	2,827	1,876	3,509	28	58
25	Tripura	-	-	-	-	-	-	-	-	28	48	94	158	122	206	7	11	0	0
26	Uttarakhand	(0)	27	-	-	-	0	-	0	96	143	121	178	216	321	3	19	0	0
27	Uttar Pradesh	6	41	-	-	6	15	6	15	1,082	2,178	1,566	3,048	2,648	5,225	248	677	6	20
28	West Bengal	103	206	-	-	97	103	97	103	669	1,163	2,369	4,338	3,038	5,501	489	702	6	7
	TOTAL (A)	**5,393**	**14,677**	**-**	**-**	**940**	**1,671**	**940**	**1,671**	**11,799**	**21,155**	**29,564**	**54,232**	**41,363**	**75,387**	**11,215**	**23,453**	**298**	**599**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	0	2	2	2	3	-	-	-	-
2	Chandigarh	0	0	-	-	-	-	-	-	61	85	100	159	161	244	3	7	2	2
3	Dadra and Nagar Haveli	16	16	-	-	-	-	-	-	33	48	76	126	110	174	5	5	1	1
4	Daman & Diu	-	3	-	-	-	4	-	4	7	9	10	16	17	25	-	-	-	-
5	Govt. of NCT of Delhi	77	146	-	-	4	20	4	20	332	586	558	948	890	1,534	300	970	2	27
6	Jammu & Kashmir	-	(0)	-	-	-	-	-	-	134	254	146	265	279	518	3	9	-	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	1	1	1	1	0	0	0	0
9	Puducherry	-	2	-	-	-	-	-	-	39	65	136	212	174	278	7	10	0	0
	TOTAL (B)	**93**	**166**	**-**	**-**	**4**	**24**	**4**	**24**	**605**	**1,048**	**1,029**	**1,729**	**1,634**	**2,777**	**317**	**1,001**	**5**	**30**
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**5,485**	**14,843**	**-**	**-**	**943**	**1,695**	**943**	**1,695**	**12,404**	**22,203**	**30,593**	**55,961**	**42,997**	**78,164**	**11,532**	**24,454**	**303**	**629**

FORM NL-34-GEOGRAPHICAL DISTRIBUTIC

Name of the Insurer: MAGMA HDI GENERAL I
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

Date: September 30, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24	For Q2 2023-24	Upto Q2 2023-24
	STATES																				
1	Andhra Pradesh	-	-	140	230	1	2	-	0	2	2	-	-	-	-	0	2	1,655	2,829	1,689	3,087
2	Arunachal Pradesh	-	-	0	0	-	-	-	-	-	3	-	-	-	-	-	-	31	63	31	63
3	Assam	-	-	7	20	-	-	-	-	-	19	-	-	-	-	-	-	637	1,299	637	1,365
4	Bihar	-	-	21	38	0	0	-	-	0	0	-	-	-	-	0	0	1,261	2,568	1,259	2,567
5	Chhattisgarh	-	-	55	91	4	7	-	-	3	4	-	-	-	-	-	-	2,851	5,504	2,851	5,558
6	Goa	-	-	20	97	-	-	-	-	0	0	-	-	-	-	0	25	90	241	147	305
7	Gujarat	-	-	390	963	33	47	-	0	35	57	-	-	-	-	15	33	4,623	9,263	6,257	12,560
8	Haryana	-	-	336	784	1	2	-	-	0	22	-	-	-	-	87	121	1,139	2,214	1,587	3,380
9	Himachal Pradesh	-	-	10	11	1	1	-	-	-	-	-	-	-	-	-	-	146	255	150	262
10	Jharkhand	-	-	24	47	-	0	-	-	-	-	-	-	-	-	-	-	1,352	2,363	1,352	2,377
11	Karnataka	-	-	2,173	4,286	20	27	-	-	15	24	-	-	-	-	113	662	4,525	9,006	4,717	11,012
12	Kerala	-	-	521	702	-	0	-	-	0	0	-	-	-	-	-	-	2,709	3,991	2,710	3,991
13	Madhya Pradesh	-	-	114	214	0	0	-	-	10	21	-	-	-	-	0	0	1,549	3,201	1,680	3,383
14	Maharashtra	-	-	3,991	9,485	9	23	0	1	30	147	-	-	-	-	1,110	1,261	12,309	24,006	14,922	30,346
15	Manipur	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	21	31	21	31
16	Meghalaya	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	18	28	18	28
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	13	5	13
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24	42	24	42
19	Odisha	-	-	80	147	1	2	-	-	42	123	-	-	-	-	-	-	1,701	3,535	1,705	3,540
20	Punjab	-	-	56	95	0	2	0	0	22	27	-	-	-	-	0	3	2,138	3,218	2,154	3,286
21	Rajasthan	-	-	66	132	0	1	-	-	6	18	-	-	-	-	0	2	1,254	2,201	1,262	2,246
22	Sikkim	-	-	10	11	-	-	-	-	-	-	-	-	-	-	-	-	26	47	26	47
23	Tamil Nadu	-	-	836	1,695	5	7	-	0	4	14	-	-	-	-	144	209	4,229	7,359	4,412	8,687
24	Telangana	-	-	1,904	3,567	0	4	-	0	2	4	-	-	-	-	41	63	3,559	6,465	4,356	7,526
25	Tripura	-	-	7	11	-	-	-	-	-	-	-	-	-	-	-	-	129	217	129	217
26	Uttarakhand	-	-	3	19	-	-	-	-	1	1	-	-	-	-	-	-	221	341	220	368
27	Uttar Pradesh	-	-	254	697	2	2	-	-	33	73	-	-	-	-	1	8	2,937	6,006	2,950	6,061
28	West Bengal	-	-	495	710	2	5	-	-	0	52	-	-	-	-	3	28	3,538	6,296	3,738	6,605
	TOTAL (A)	**-**	**-**	**11,513**	**24,051**	**79**	**133**	**0**	**1**	**206**	**612**	**-**	**-**	**-**	**-**	**1,516**	**2,420**	**54,677**	**102,604**	**61,009**	**118,952**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	3	2	3
2	Chandigarh	-	-	5	9	-	-	-	-	-	-	-	-	-	-	-	-	166	253	166	253
3	Dadra and Nagar Haveli	-	-	5	5	0	0	-	-	-	-	-	-	-	-	-	2	115	181	131	197
4	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	25	17	32
5	Govt. of NCT of Delhi	-	-	302	997	1	1	-	1	-	0	-	-	-	-	8	19	1,201	2,553	1,281	2,718
6	Jammu & Kashmir	-	-	3	9	-	-	-	-	17	69	-	-	-	-	-	-	299	596	299	596
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
9	Puducherry	-	-	7	11	-	-	-	-	-	-	-	-	-	-	-	0	182	288	182	290
	TOTAL (B)	**-**	**-**	**322**	**1,031**	**1**	**1**	**-**	**1**	**17**	**69**	**-**	**-**	**-**	**-**	**8**	**22**	**1,982**	**3,901**	**2,078**	**4,090**
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**-**	**-**	**11,835**	**25,083**	**80**	**134**	**0**	**1**	**223**	**681**	**-**	**-**	**-**	**-**	**1,524**	**2,442**	**56,659**	**106,505**	**63,088**	**123,043**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

(₹ in Lakhs)

Sl.No.	Line of Business	For Q2 2023-24		For Q2 2022-23		Upto Q2 2023-24		Upto Q2 2022-23	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	5,485	622	6,084	6,373	14,843	1,414	13,974	10,930
2	Marine Cargo	943	89	703	83	1,695	169	1,402	157
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	12,404	351,895	15,081	550,879	22,203	735,158	29,758	1,036,240
5	Motor TP	30,593	349,968	30,361	513,500	55,961	719,175	56,017	977,280
6	Health	11,532	11,102	4,785	8,931	24,454	18,994	9,220	15,415
7	Personal Accident	303	4,741	152	6,855	629	11,391	340	14,140
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	80	184	52	94	134	378	78	213
10	Public/ Product Liability	0	3	2	8	1	10	2	12
11	Engineering	223	58	137	55	681	154	200	113
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	1,524	171	1,801	1,012	2,442	450	2,214	2,011

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

Sl.No.	Channels	For Q2 2023-24		Upto Q2 2023-24		For Q2 2022-23		Upto Q2 2022-23	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	18,129	2,695	29,955	4,903	10,542	1,572	19,407	2,891
2	Corporate Agents - Banks	-	-	1	0	1,661	12	3,075	24
3	Corporate Agents - Others	24,996	3,137	32,795	4,502	11,796	1,276	22,551	2,500
4	Brokers	269,452	43,941	584,775	88,489	422,890	41,912	784,407	82,280
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	311	20	429	26	1,471	9	2,803	16
	-Others (Other than Through Company Website)	2,325	2,411	8,899	5,724	31,696	4,336	65,631	6,890
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	501	153	1,021	276	63	(1)	241	46
9	Point of sales person (Direct)	83,023	9,830	153,134	17,561	102,753	9,194	199,009	17,038
10	MISP (Direct)	8,267	875	14,260	1,498	7,045	727	15,283	1,396
11	Web Aggregators	154	26	292	63	1,100	120	1,152	126
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**407,158**	**63,088**	**825,561**	**123,043**	**591,017**	**59,157**	**1,113,559**	**113,207**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**407,158**	**63,088**	**825,561**	**123,043**	**591,017**	**59,157**	**1,113,559**	**113,207**

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending September 30, 2023 **No. of claims only**

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	280	128	-	128	5,429	14,843	20,272	2,561	31	-	2,592
2	Claims reported during the period	4,840	7,354	-	7,354	91,112	6,988	98,100	26,524	203	-	26,727
	(a) Booked During the period	4,777	7,351	-	7,351	90,879	6,767	97,646	26,210	176	-	26,386
	(b) Reopened during the Period	63	3	-	3	233	221	454	314	27	-	341
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,413	7,028	-	7,028	79,055	2,793	81,848	21,215	86	-	21,301
	(a) Paid during the period	2,413	7,028	-	7,028	79,055	2,793	81,848	21,215	86	-	21,301
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	1,133	286	-	286	10,023	884	10,907	2,909	87	-	2,996
	Claims Repudiated during the period	15	1	-	1	2,693	-	2,693	2,342	87	-	2,429
	Other Adjustment i) Claim closed without payment	1,118	285	-	285	7,330	884	8,214	567	-	-	567
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	1,574	168	-	168	7,463	18,154	25,617	4,961	61	-	5,022
	Less than 3 months	1,447	77	-	77	5,976	3,052	9,028	4,946	58	-	5,004
	3 months to 6 months	22	29	-	29	797	2,998	3,795	6	-	-	6
	6 months to 1 year	52	12	-	12	167	3,727	3,894	3	2	-	5
	1 year and above	53	50	-	50	523	8,377	8,900	6	1	-	7

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	23	63	15	-	-	-	5	23,378
2	Claims reported during the period	39	23	22	-	-	-	17	137,122
	(a) Booked During the period	37	21	22	-	-	-	17	136,257
	(b) Reopened during the Period	2	2	-	-	-	-	-	865
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	19	28	5	-	-	-	6	112,648
	(a) Paid during the period	19	28	5	-	-	-	6	112,648
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	11	18	2	-	-	-	13	15,366
	Claims Repudiated during the period	-	2	-	-	-	-	-	5,140
	Other Adjustment i) Claim closed without payment	11	16	2	-	-	-	13	10,226
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	32	40	30	-	-	-	3	32,486
	Less than 3 months	22	6	14	-	-	-	1	15,599
	3 months to 6 months	4	13	4	-	-	-	-	3,873
	6 months to 1 year	1	6	1	-	-	-	-	3,971
	1 year and above	5	15	11	-	-	-	2	9,043

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the quarter ending September 30, 2023

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	5,284	1,171	-	1,171	7,805	98,586	106,391	1,878	97		1,976
2	Claims reported during the period	4,032	1,313	-	1,313	24,565	34,913	59,479	17,845	323	-	18,168
	(a) Booked During the period	4,017	1,312	-	1,312	24,231	34,007	58,238	17,599	282	-	17,881
	(b) Reopened during the Period	15	0	-	0	334	907	1,241	246	41	-	286
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	1,109	660	-	660	17,548	19,750	37,298	11,216	236	-	11,451
	(a) paid during the period	1,109	660	-	660	17,548	19,750	37,298	11,216	236	-	11,451
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	137	88	-	88	4,212	4,068	8,280	2,444	84	-	2,527
	Claims Repudiated during the period	6	0	-	0	1,711	-	1,711	2,092	84	-	2,176
	Other Adjustment i) Claim closed without payment	131	87	-	87	2,500	4,068	6,568	351	-	-	351
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	7,645	2,133	-	2,133	9,439	123,017	132,456	3,761	99	-	3,860
	Less than 3 months	2,427	470	-	470	5,280	15,826	21,106	3,738	94	-	3,832
	3 months to 6 months	941	769	-	769	1,954	17,217	19,171	5	-	-	5
	6 months to 1 year	2,640	491	-	491	593	23,100	23,693	2	3	-	5
	1 year and above	1,637	403	-	403	1,612	66,874	68,486	15	3	-	18

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	53	601	80	-	-	-	149	115,704
2	Claims reported during the period	32	30	507	-	-	-	36	83,596
	(a) Booked During the period	20	28	507	-	-	-	36	82,039
	(b) Reopened during the Period	12	2	-	-	-	-	-	1,557
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	57	202	30	-	-	-	2	50,808
	(a) paid during the period	57	202	30	-	-	-	-	50,806
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	6	11	0	-	-	-	19	11,068
	Claims Repudiated during the period	-	1	-	-	-	-	-	3,894
	Other Adjustment i) Claim closed without payment	6	10	0	-	-	-	19	7,173
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	69	581	1,212	-	-	-	163	148,119
	Less than 3 months	27	12	935	-	-	-	16	28,825
	3 months to 6 months	12	238	227	-	-	-	-	21,364
	6 months to 1 year	12	84	3	-	-	-	-	26,927
	1 year and above	18	247	46	-	-	-	147	71,003

Notes:-
(a) The Claims o/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending on September 30, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)

Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	951	593	79	9	12	-	-	301	156	159	58	8	0	73	1,644	755
2	Marine Cargo	3,254	17	9	6	-	-	-	210	30	103	26	0	-	-	3,286	370
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	37,449	752	335	101	4	1	1	6,868	863	724	323	13	7	1	38,643	8,799
5	Motor TP	47	202	319	492	641	110	48	216	901	1,825	2,692	4,610	1,032	1,287	1,859	12,562
6	Health	12,286	-	-	-	-	-	-	6,425	-	-	-	-	-	-	12,286	6,425
7	Personal Accident	49	-	-	-	-	-	-	112	-	-	-	-	-	-	49	112
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	1	3	10	-	2	-	-	0	3	23	(0)	25	-	-	16	51
10	Public/ Product Liability	1	-	-	-	24	1	-	1	-	0	1	146	2	-	26	150
11	Engineering	2	-	-	-	1	-	-	1	2	13	-	14	0	0	3	29
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	4	-	-	-	-	-	-	0	-	-	-	-	-	-	4	0

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on September 30, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	**Line of Business**	**No. of claims paid**							**Amount of claims paid**							**Total No. of claims paid**	**Total amount of claims paid**
		upto 1 month	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	**upto 1 month**	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**		
1	Fire	1,415	856	89	28	24	1	-	396	235	204	80	115	7	73	2,413	1,109
2	Marine Cargo	6,956	28	22	21	1	-	-	392	50	139	77	1	-	-	7,028	660
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	76,911	1,369	611	150	6	5	3	13,981	1,545	1,393	589	18	17	5	79,055	17,548
5	Motor TP	85	327	474	726	905	180	96	362	1,598	2,679	4,160	7,093	1,857	2,001	2,793	19,750
6	Health	21,215	-	-	-	-	-	-	11,216	-	-	-	-	-	-	21,215	11,216
7	Personal Accident	86	-	-	-	-	-	-	236	-	-	-	-	-	-	86	236
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	1	3	11	1	3	-	-	0	3	23	1	29	-	-	19	57
10	Public/ Product Liability	1	-	-	2	24	1	-	1	-	0	53	146	2	-	28	202
11	Engineering	4	-	-	-	1	-	-	2	2	13	-	14	0	0	5	30
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	6	-	-	-	-	-	-	1	-	-	-	-	-	2	6	2

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

As at: September 30, 2023

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		102
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		5
6	No of branches at the end of the year		97
7	No. of branches approved but not opened		0
8	No. of rural branches		5
9	No. of urban branches		92
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 4 (including 1 Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		 (a) On roll - 1,998 (b) Off roll - 148 (c) Total - 2,146
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Sep'23 (a) 1,915 (b) 3 (c) 15 (d) 620 (e) 2 (f) 17 (g) 72 (h) 13,421 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1912	14,863
Recruitments during the quarter	250	1,295
Attrition during the quarter	164	93
Number at the end of the quarter	1998	16,065

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
3	Mayank Poddar	Non-Executive Director	Director	No Change
4	V. K. Viswanathan	Independent Director	Director	No Change
5	Sunil Mitra	Independent Director	Director	No Change
6	Kailash Nath Bhandari	Independent Director	Director	No Change
7	Sandhya Gadkari Sharma	Independent Director	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director & KMP	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampuria	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Sweta Bharucha	Company Secretary	KMP	No Change
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	L Chakradhar Rao	Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on September 30, 2023

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	123	1,799	955,961
		Social	-	-	-
2	Marine Cargo	Rural	17	64	383,183
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	361,291	8,921	1,018,419
		Social	-	-	-
5	Motor TP	Rural	351,913	24,799	-
		Social	-	-	-
6	Health	Rural	3,602	1,052	40,406
		Social	-	-	-
7	Personal Accident	Rural	6,293	65	117,582
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	54	20	61,162
		Social	377	134	353,893
10	Public/ Product Liability	Rural	11	200	34,926
		Social	-	-	-
11	Engineering	Rural	16	223	219,707
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	15	1	18,928
		Social	-	-	-
	Total	**Rural**	**396,373**	**37,144**	**2,850,275**
		Social	**377**	**134**	**353,893**

Note: Motor Comprehensive policy count are 326,962 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 24,951 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) Name of the Insurer: Magma HDI General Insurance Company Limited
(ii) IRDA Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: Rs.253,412 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.127,332 (in Lakhs)
(v) Obligation of the Insurer to be met in a financial year Rs.77,132 (in Lakhs)

Statement Period: Quarter ending September 30, 2023

Items	(₹ in Lakhs)	
	For Q2 2023-24	**Upto Q2 2023-24**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	2,258	3,931
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	28,335	52,030
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	30,593	55,961
Total Gross Direct Motor Own damage Insurance Business Premium	12,404	22,203
Total Gross Direct Premium Income	63,088	123,043

FORM NL-45-GREIVANCE DISPOSAL

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: September 30, 2023

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims Related	-	70	11	27	29	3	151
c)	Policy Related	-	10	7	1	2	-	19
d)	Premium Related	-	-	-	-	-	-	-
e)	Refund Related	-	2	-	1	-	1	4
f)	Coverage Related	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	2	-	1	1	-	5
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured (ii) Insurer not given no claim bonus (iii) Rebating resorted to by Insurer	-	4	1	3	-	-	18
	Total	**-**	**88**	**19**	**33**	**32**	**4**	**198**

2	Total No. of policies during previous year:	2,418,932
3	Total No. of claims during previous year:	232,155
4	Total No. of policies during current year:	825,561
5	Total No. of claims during current year:	137,122
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.57
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	11

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	4	100%	-	-	4	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total Number of Complaints	**4**	**100%**	**-**	**-**	**4**	**100%**

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

For the Quarter ending: September 30, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			