

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Year ended March 31, 2023		
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REVENUE ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2023

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22
1	Premiums earned (Net)	NL-4	1,850	6,135	931	2,773	98	202	24	106	43,774	147,081	24,608	88,542	45,722	153,418	25,564	91,421
2	Profit / (Loss) on sale / redemption of Investments (Net)		15	30	54	115	0	1	1	2	295	615	928	2,158	310	646	983	2,275
3	Interest, Dividend & Rent – Gross (Note 1)		403	1,355	312	1,040	8	43	1	15	6,924	24,044	4,474	17,119	7,335	25,442	4,787	18,174
4	Other																	
	(a) Miscellaneous Income		11	12	1	2	0	1	2	3	14	31	3	13	25	44	6	18
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		598	2,959	64	848	121	462	72	246	3,703	21,713	2,930	7,864	4,422	25,134	3,067	8,958
	TOTAL (A)		2,876	10,491	1,362	4,779	228	709	100	371	54,710	193,484	32,943	115,696	57,814	204,684	34,406	120,846
6	Claims Incurred (Net)	NL-5	(64)	1,629	(168)	970	52	380	(5)	12	36,219	109,401	16,875	61,782	36,206	111,410	16,702	62,764
7	Commission (Net)	NL-6	(437)	(664)	(270)	(392)	(85)	(81)	(75)	(121)	1,178	8,352	(107)	(1,670)	656	7,606	(452)	(2,183)
8	Operating Expenses related to Insurance Business	NL-7	3,800	12,351	2,898	8,332	485	1,201	332	786	17,941	78,262	14,230	47,914	22,227	91,813	17,461	57,032
9	Premium Deficiency Reserve		-	-	-	-	(29)	11	(6)	(8)	-	-	-	-	(29)	11	(6)	(8)
	TOTAL (B)		3,300	13,316	2,461	8,910	422	1,510	246	669	55,338	196,014	30,998	108,026	59,059	210,840	33,705	117,605
10	Operating Profit/(Loss) C= (A - B)		(424)	(2,824)	(1,099)	(4,131)	(194)	(801)	(146)	(298)	(628)	(2,530)	1,944	7,670	(1,246)	(6,156)	700	3,241
11	APPROPRIATIONS																	
	Transfer to Shareholders' Account		(424)	(2,824)	(1,099)	(4,131)	(194)	(801)	(146)	(298)	(628)	(2,530)	1,944	7,670	(1,246)	(6,156)	700	3,241
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		(424)	(2,824)	(1,099)	(4,131)	(194)	(801)	(146)	(298)	(628)	(2,530)	1,944	7,670	(1,246)	(6,156)	700	3,241

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22
Interest, Dividend & Rent	366	1,245	306	983	9	45	1	16	7,216	24,973	4,800	18,333	7,591	26,263	5,108	19,333
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(15)	(46)	(21)	(65)	(0)	(2)	(0)	(1)	(292)	(933)	(327)	(1,217)	(308)	(981)	(348)	(1,284)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	51	156	26	122	-	-	-	-	1	3	1	3	52	159	27	125
Interest, Dividend & Rent – Gross*	403	1,355	312	1,040	8	43	1	15	6,924	24,044	4,474	17,119	7,335	25,442	4,787	18,174

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2023

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22
1	OPERATING PROFIT / (LOSS)	NL-1				
	(a) Fire Insurance		(424)	(2,824)	(1,099)	(4,131)
	(b) Marine Insurance		(195)	(801)	(146)	(298)
	(c) Miscellaneous Insurance		(628)	(2,531)	1,945	7,670
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,181	4,077	787	2,693
	(b) Profit on sale / redemption of investments		48	169	143	320
	(c) (Loss on sale / redemption of investments)		(0)	(70)	(0)	(4)
	(d) Amortization of Premium / Discount on Investments		(48)	(152)	(54)	(179)
3	OTHER INCOME					
	(a) Miscellaneous Income / Liabilities Written Back		14	14	1	1
	TOTAL (A)		(52)	(2,119)	1,577	6,071
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	(1,621)
	(b) For doubtful debts		1	(2)	(18)	17
	(c) Others		-	(0)	(0)	(1)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		98	274	53	213
	- Legal Fees related to Shareholders funds		-	67	18	22
	(b) Bad debts written off		2	5	22	31
	(c) Interest on subordinated debt		216	875	5	5
	(d) Expenses towards CSR activities		7	7	13	13
	(e) Penalties		-	0	-	-
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		4,422	25,134	3,067	8,958
	(g) Others					
	(i) Investment Expenses		9	29	6	22
	(ii) Loss on sale / discard of fixed assets		49	50	11	9
	(iii) Director Fees		32	78	19	77
	(iv) Interest on Income Tax		-	-	4	4
	(iv) Fees paid for increase in Authorised Share Capital		-	99	-	-
	TOTAL (B)		4,836	26,616	3,200	7,747
6	Profit / (Loss) Before Tax		(4,888)	(28,735)	(1,623)	(1,676)
7	Provision for Taxation		(14)	(18)	(416)	(430)
8	Profit / (Loss) after tax		(4,873)	(28,717)	(1,206)	(1,246)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit / loss brought forward from last year		(26,361)	(2,517)	(1,311)	(1,271)
	Balance carried forward to Balance Sheet		(31,234)	(31,234)	(2,517)	(2,517)

BALANCE SHEET AS AT MARCH 31, 2023

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2023	As at March 31, 2022
SOURCES OF FUNDS			
Share Capital	NL-8	24,667	15,471
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve		570	470
Reserves and Surplus	NL-10	92,098	27,803
Fair Value Change Account - Shareholders' Funds		1	1
Fair Value Change Account - Policyholders' Funds		8	8
Borrowings	NL-11	10,006	10,021
Total		127,350	53,774
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	75,296	48,273
Investments - Policyholders	NL-12A	450,617	336,174
Loans	NL-13	-	26
Fixed Assets	NL-14	4,172	2,755
Deferred Tax Asset (Net)		2,735	2,720
Current Assets			
Cash and Bank Balances	NL-15	30,233	2,567
Advances and Other Assets	NL-16	26,684	18,334
Sub-Total (A)		56,917	20,902
Current Liabilities	NL-17	382,957	290,238
Provisions	NL-18	110,665	69,356
Sub-Total (B)		493,623	359,594
Net Current Assets / (Liabilities) (C) = (A - B)		(436,705)	(338,692)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		31,234	2,517
Total		127,350	53,774

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for		
• Service Tax ⁱ	2,503	2,503
• Goods and Service Tax ⁱⁱ	238	207
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others ⁱⁱⁱ	6,000	6,000
TOTAL	8,740	8,709

ⁱ The Company had received a Show Cause Notice (SCN) from Service Tax Authorities in FY2021 with respect to payments done to motor dealers, raising a demand of Rs. 2,503 Lakhs plus interest and penalty. The Company has challenged the SCN and filed a writ petition in the High Court of Calcutta. The Company does not expect any outflow of economic benefits in this case.

ⁱⁱ The Company has received certain Show Cause Notices under section 73 and 74 of CGST/ SGST Act 2017 for mismatch of input tax credit claimed with GSTR2A, denial of input tax credit for certain transactions and disallowance of certain credit availed in Tran 1. The Company does not expect any outflow of economic benefits in these cases.

ⁱⁱⁱ In respect of a regulatory matter pertaining to the capital raise in the year 2012, the Company and two of its directors had received an Order dated November 24, 2021 from the Government authority imposing a monetary penalty for alleged violation of Foreign Exchange and Management Act (FEMA). The penalty amounting to Rs. 6,000 Lakhs was imposed on the Company.

The Company has appealed against the Order in the Appellate Tribunal for Foreign Exchange. The Company has also challenged the Order in High Court (HC) of Calcutta. The Hon'ble HC has admitted Company's writ petition and granted stay on the operation of the above Order until disposal by the Tribunal of the application made by the Company for waiver of pre deposit of penalty or until further Orders by the Court, whichever is earlier.

The Company, based on the opinion from legal experts believes that it has a strong case to defend.

Based on an indemnity provided by the original promoters of Magma Group, who have undertaken to fully indemnify, defend and hold the Company harmless from the aforesaid penalty and associated legal costs, the above Order is unlikely to result into any outflow of economic benefits.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

[illegible]

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

[illegible]

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)																										
Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD				Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23		
Claims Paid (Direct)	879	2,271	844	2,032	-	-	844	2,032	11,392	38,051	12,290	35,322	23,682	73,374	3,834	10,513			73	181	-	-		3,907	10,694	
Add : Re-insurance accepted to direct claims	1,437	2,423	49	452	-	-	49	452	-	-	-	-	-	-	-	-	-	-	13	-	-	-	-	-	13	
Less : Re-insurance Ceded to claims paid	(1,758)	(3,239)	(747)	(2,100)	-	-	(747)	(2,100)	(4,671)	(19,496)	(1,747)	(5,965)	(6,418)	(25,461)	(179)	(517)			(6)	(11)	-	-		(185)	(528)	
Net Claim Paid	558	1,455	146	384	-	-	146	384	6,722	18,555	10,543	29,357	17,264	47,913	3,655	9,996			67	182	-	-		3,722	10,178	
Add : Claims Outstanding at the end of the period	2,684	2,684	424	424	-	-	424	424	6,530	6,530	233,254	233,254	239,784	239,784	2,417	2,417			261	261	-	-		2,678	2,678	
Less : Claims Outstanding at the beginning of the period	(3,305)	(2,510)	(519)	(429)	-	-	(519)	(429)	(6,942)	(4,515)	(218,482)	(186,982)	(225,424)	(191,497)	(2,565)	(1,387)			(387)	(325)	-	-		(2,952)	(1,712)	
Net Incurred Claims	(64)	1,629	52	380	-	-	52	380	6,309	20,570	25,315	75,630	31,624	96,200	3,507	11,027			(59)	118	-	-		3,449	11,145	
Claims Paid (Direct)																										
-In India	879	2,271	367	1,547	-	-	367	1,547	11,392	38,051	12,290	35,322	23,682	73,374	3,834	10,513			73	181	-	-		3,907	10,694	
-Outside India	-	-	477	485	-	-	477	485	-	-	-	-	-	-	-	-			-	-	-	-		-	-	
Estimates of IBNR and IBNER at the end of the period (net)	1,124	1,124	261	261	-	-	261	261	1,473	1,473	155,407	155,407	156,880	156,880	625	625			167	167	-	-		792	792	
Estimates of IBNR and IBNER at the beginning of the period (net)	1,918	1,251	386	264	-	-	386	264	2,127	1,587	150,860	140,286	152,988	141,873	957	662			354	283	-	-		1,311	945	

Particulars	Miscellaneous																(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
Claims Paid (Direct)	16	42	-	-	2	30	-	-	-	-	483	486	10	38	28,101	84,665	29,823	88,967
Add : Re-insurance accepted to direct claims	-	-	-	-	1	2	-	-	-	-	-	-	-	-	1	15	1,487	2,890
Less : Re-insurance Ceded to claims paid	(1)	(2)	-	-	(1)	(26)	-	-	(95)	(95)	(479)	(481)	(5)	(25)	(7,183)	(26,618)	(9,687)	(31,957)
Net Claim Paid	16	40	-	-	1	7	-	-	(95)	(95)	4	5	5	13	20,918	58,062	21,622	59,901
Add : Claims Outstanding at the end of the period	101	101	17	17	155	155	-	-	6,151	6,151	113	113	57	57	249,056	249,056	252,164	252,164
Less : Claims Outstanding at the beginning of the period	(150)	(148)	(18)	(18)	(189)	(224)	-	-	(4,766)	(3,866)	(163)	(133)	(95)	(119)	(233,756)	(197,717)	(237,580)	(200,655)
Net Incurred Claims	(34)	(7)	(1)	(1)	(32)	(62)	-	-	1,291	2,191	(46)	(16)	(32)	(49)	36,219	109,401	36,206	111,410
Claims Paid (Direct)																		
-In India	16	42	-	-	2	30	-	-	-	-	483	486	10	38	28,101	84,665	29,346	88,483
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	477	485
Estimates of IBNR and IBNER at the end of the period (net)	50	50	3	3	89	89	-	-	-	-	88	88	18	18	157,920	157,920	159,305	159,305
Estimates of IBNR and IBNER at the beginning of the period (net)	98	60	4	4	123	153	-	-	-	-	130	123	51	71	154,703	143,229	157,007	144,744

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22
Claims Paid (Direct)	967	3,267	420	1,383	-	-	420	1,383	7,297	20,576	5,333	15,866	12,630	36,441	1,682	6,215	37	164	-	-	1,719	6,379
Add : Re-insurance accepted to direct claims	561	2,527	65	420	-	-	65	420	-	-	-	-	-	-	-	-	6	12	-	-	6	12
Less : Re-insurance Ceded to claims paid	(1,133)	(4,518)	(452)	(1,590)	-	-	(452)	(1,590)	(4,883)	(14,537)	(1,248)	(2,465)	(6,131)	(17,002)	(133)	(504)	(2)	(8)	-	-	(135)	(513)
Net Claim Paid	395	1,276	32	212	-	-	32	212	2,414	6,038	4,085	13,401	6,499	19,440	1,549	5,711	41	167	-	-	1,590	5,878
Add : Claims Outstanding at the end of the period	2,510	2,510	429	429	-	-	429	429	4,515	4,515	186,982	186,982	191,497	191,497	1,387	1,387	325	325	-	-	1,712	1,712
Less : Claims Outstanding at the beginning of the period	(3,073)	(2,816)	(466)	(629)	-	-	(466)	(629)	(4,282)	(3,303)	(178,599)	(152,553)	(182,881)	(155,856)	(1,935)	(1,509)	(396)	(358)	-	-	(2,331)	(1,867)
Net Incurred Claims	(168)	970	(5)	12	-	-	(5)	12	2,647	7,250	12,467	47,830	15,114	55,080	1,001	5,588	(30)	135	-	-	971	5,723
Claims Paid (Direct)																						
-In India	967	3,267	420	1,383	-	-	420	1,383	7,297	20,576	5,333	15,866	12,630	36,441	1,682	6,215	37	164	-	-	1,719	6,379
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,251	1,251	264	264	-	-	264	264	1,587	1,587	140,286	140,286	141,873	141,873	662	662	283	283	-	-	945	945
Estimates of IBNR and IBNER at the beginning of the period (net)	1,453	1,595	294	355	-	-	294	355	1,481	1,262	138,786	128,098	140,268	129,360	1,037	1,003	339	290	-	-	1,376	1,293

(₹ in Lakhs)

Particulars	Miscellaneous																Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		For Q4 2021-22	Upto Q4 2021-22
	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22
Claims Paid (Direct)	30	52	0	0	1	63	-	-	-	-	1	3	6	39	14,387	42,977	15,774	47,627
Add : Re-insurance accepted to direct claims	-	-	-	-	1	4	-	-	-	-	-	-	-	-	6	16	631	2,963
Less : Re-insurance Ceded to claims paid	(1)	(3)	(0)	(0)	0	(57)	-	-	-	-	(1)	(2)	(3)	(17)	(6,271)	(17,594)	(7,855)	(23,702)
Net Claim Paid	28	49	0	0	2	10	-	-	-	-	0	0	3	21	8,123	25,399	8,550	26,887
Add : Claims Outstanding at the end of the period	148	148	18	18	224	224	-	-	3,866	3,866	133	133	119	119	197,717	197,717	200,655	200,655
Less : Claims Outstanding at the beginning of the period	(178)	(62)	(21)	(21)	(227)	(234)	-	-	(2,966)	(2,966)	(193)	(160)	(168)	(168)	(188,964)	(161,333)	(192,503)	(164,779)
Net Incurred Claims	(2)	135	(3)	(3)	(1)	(1)	-	-	900	900	(59)	(26)	(45)	(27)	16,875	61,782	16,702	62,764
Claims Paid (Direct)																		
-In India	30	52	0	0	1	63	-	-	-	-	1	3	6	39	14,387	42,977	15,774	47,627
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	60	60	4	4	153	153	-	-	-	-	123	123	71	71	143,229	143,229	144,744	144,744
Estimates of IBNR and IBNER at the beginning of the period (net)	93	49	7	7	161	181	-	-	-	-	183	153	111	118	142,199	131,161	143,946	133,112

Particulars	Miscellaneous																					
	FIRE		Marine Cargo		Marine Hull		<u>Total Marine</u>		Motor OD		Motor TP		<u>Total Motor</u>		Health		Personal Accident		Travel Insurance		<u>Total Health</u>	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
Commission & Remuneration	430	1,484	71	216	-	-	71	216	1,645	8,666	422	1,454	2,067	10,119	494	1,376	20	70	-	-	514	1,447
Rewards	84	401	1	8	-	-	1	8	465	2,480	144	478	610	2,958	41	83	7	19	-	-	48	102
Distribution fees	-	-	-	-	-	-	-	-	35	141	0	1	35	142	-	-	-	-	-	-	-	-
Gross Commission	514	1,886	71	224	-	-	71	224	2,145	11,287	567	1,933	2,712	13,220	535	1,459	27	89	-	-	563	1,549
Add: Commission on Re-insurance Accepted	57	661	6	25	-	-	6	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(1,008)	(3,211)	(163)	(330)	-	-	(163)	(330)	(1,437)	(5,174)	(313)	(517)	(1,750)	(5,691)	(99)	(261)	(6)	(13)	-	-	(105)	(274)
Net Commission	(437)	(664)	(85)	(81)	-	-	(85)	(81)	708	6,113	254	1,416	962	7,529	436	1,198	21	76	-	-	457	1,275

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Particulars									Miscellaneous													
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22
Commission & Remuneration	399	1,222	65	164	-	-	65	164	2,037	6,158	312	986	2,349	7,144	180	706	7	35	-	-	187	741
Rewards	65	283	0	1	-	-	0	1	571	1,694	81	250	653	1,944	9	28	2	8	-	-	11	36
Distribution fees	-	-	-	-	-	-	-	-	46	172	1	3	47	175	-	-	-	-	-	-	-	-
Gross Commission	464	1,505	66	165	-	-	66	165	2,655	8,023	394	1,239	3,049	9,263	189	734	9	43	-	-	197	777
Add: Commission on Re-insurance Accepted	51	428	6	24	-	-	6	24	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance Ceded	(785)	(2,325)	(146)	(309)	-	-	(146)	(309)	(2,433)	(8,902)	(635)	(2,150)	(3,068)	(86)	(298)	(5)	(10)	-	-	(90)	(308)	
Net Commission	(270)	(392)	(75)	(121)	-	-	(75)	(121)	222	(879)	(241)	(911)	(19)	(1,790)	103	437	4	33	-	-	107	469

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Particulars	Miscellaneous																(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		<u>Total Miscellaneous</u>		Grand Total	
															For Q4 2021-22	Upto Q4 2021-22		
	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22		
Commission & Remuneration	4	17	0	0	32	66	-	-	-	-	161	211	76	79	2,810	8,259	3,274	9,644
Rewards	1	8	0	0	2	13	-	-	-	-	5	12	38	39	710	2,051	776	2,335
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47	175	47	175
Gross Commission	5	24	0	0	35	80	-	-	-	-	166	223	115	118	3,567	10,485	4,097	12,155
Add: Commission on Re-insurance Accepted	-	-	-	-	11	30	-	-	-	-	2	32	1	1	14	63	70	515
Less: Commission on Re-insurance Ceded	(0)	(1)	(1)	(1)	(57)	(123)	-	-	-	-	(359)	(622)	(113)	(112)	(3,688)	(12,219)	(4,619)	(14,853)
Net Commission	5	23	(1)	(1)	(11)	(14)	-	-	-	-	(191)	(360)	2	8	(107)	(1,670)	(452)	(2,183)

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FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)																								
Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health	
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23		
1 Employees' remuneration & welfare benefits	548	2,066	72	196	-	-	72	196	823	4,119	1,932	7,557	2,755	11,676	1,225	4,217	36	166	-	-	1,261	4,383		
2 Travel, conveyance and vehicle running expenses	41	114	5	11	-	-	5	11	38	184	111	398	150	582	27	76	1	3	-	-	28	79		
3 Training expenses	2	5	0	0	-	-	0	0	3	9	6	17	9	27	4	10	0	0	-	-	4	10		
4 Rents, rates & taxes	53	123	7	12	-	-	7	12	59	201	155	435	214	636	109	293	6	17	-	-	115	310		
5 Repairs & maintenance	19	46	2	5	-	-	2	5	20	74	54	161	74	235	13	31	0	1	-	-	13	32		
6 Printing & stationery	9	19	1	2	-	-	1	2	10	31	25	68	35	99	6	13	0	1	-	-	6	14		
7 Communication expenses	22	44	2	4	-	-	2	4	26	71	66	155	92	226	14	29	1	1	-	-	15	30		
8 Legal & professional charges	66	143	8	14	-	-	8	14	150	463	195	497	345	959	76	194	2	4	-	-	78	197		
9 Auditors' fees, expenses etc.																								
(a) as auditor	0	5	0	1	-	-	0	1	(2)	8	(1)	18	(3)	26	0	3	(0)	0	-	-	0	4		
(b) as adviser or in any other capacity, in respect of																								
(i) Taxation matters	1	2	0	0	-	-	0	0	1	2	3	5	5	8	1	1	0	0	-	-	1	1		
(ii) Insurance matters	1	1	0	0	-	-	0	0	1	1	2	3	3	4	0	0	0	0	-	-	0	1		
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) out of pocket expenses	0	0	0	0	-	-	0	0	0	1	1	1	1	2	0	0	-	0	-	-	0	0		
10 Advertisement and publicity	2,721	8,893	359	873	-	-	359	873	2,008	14,269	6,721	30,943	8,729	45,212	1,803	5,891	55	233	-	-	1,857	6,124		
11 Interest & Bank Charges	56	178	7	17	-	-	7	17	43	286	139	620	182	905	37	118	1	5	-	-	38	123		
12 Depreciation	62	179	8	18	-	-	8	18	55	288	164	624	218	911	41	119	1	5	-	-	42	124		
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14 Business Development and Sales Promotion Expenses	4	35	1	3	-	-	1	3	(6)	56	(1)	121	(7)	176	2	23	0	1	-	-	2	24		
15 Information Technology Expenses	116	281	14	28	-	-	14	28	122	450	329	977	451	1,427	77	186	3	7	-	-	79	193		
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17 Others																								
(a) Manpower hire charges	18	96	3	9	-	-	3	9	(2)	155	27	335	25	490	12	64	0	3	-	-	12	66		
(b) Membership fees & subscription expenses	5	15	1	1	-	-	1	1	4	24	12	53	16	77	3	10	0	0	-	-	3	10		
(c) Miscellaneous expenses	58	105	(5)	5	-	-	(5)	5	(62)	85	44	185	(19)	270	22	50	23	24	-	-	45	74		
TOTAL	3,800	12,351	485	1,201	-	-	485	1,201	3,291	20,776	9,983	43,171	13,275	63,947	3,472	11,328	129	471	-	-	3,601	11,799		
In India	3,800	12,351	485	1,201	-	-	485	1,201	3,291	20,776	9,983	43,171	13,275	63,947	3,472	11,328	129	471	-	-	3,601	11,799		
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Particulars	Miscellaneous																		(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total			
	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23		
1 Employees' remuneration & welfare benefits	3	11	0	0	33	71	-	-	-	-	124	328	4	-	4,182	16,469	4,801	18,731		
2 Travel, conveyance and vehicle running expenses	0	1	-	0	2	4	-	-	-	-	9	19	0	-	189	684	236	810		
3 Training expenses	0	0	0	0	0	0	-	-	-	-	0	1	0	-	14	38	16	43		
4 Rents, rates & taxes	0	1	-	0	3	4	-	-	-	-	11	20	0	0	343	971	402	1,106		
5 Repairs & maintenance	0	0	0	0	1	2	-	-	-	-	4	8	0	-	92	277	113	328		
6 Printing & stationery	-	-	-	-	0	1	-	-	-	-	2	3	0	-	43	116	53	137		
7 Communication expenses	0	0	0	0	1	2	-	-	-	-	4	7	0	-	112	266	136	314		
8 Legal & professional charges	0	1	0	0	3	5	-	-	-	-	13	23	0	-	439	1,186	513	1,343		
9 Auditors' fees, expenses etc.																				
(a) as auditor	-	0	-	-	0	0	-	-	-	-	0	1	0	-	(3)	30	(2)	36		
(b) as adviser or in any other capacity, in respect of																				
(i) Taxation matters	0	0	-	-	0	0	-	-	-	-	0	0	-	-	6	9	7	11		
(ii) Insurance matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	3	4	4	5		
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) out of pocket expenses	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	2	1	3		
10 Advertisement and publicity	13	45	0	1	159	311	-	-	-	-	614	1,455	18	-	11,391	53,148	14,471	62,914		
11 Interest & Bank Charges	0	1	0	0	3	6	-	-	-	-	12	29	0	-	237	1,064	300	1,260		
12 Depreciation	0	1	0	0	3	6	-	-	-	-	13	29	0	-	278	1,072	348	1,268		
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14 Business Development and Sales Promotion Expenses	0	0	-	-	0	1	-	-	-	-	1	6	0	-	(3)	207	2	245		
15 Information Technology Expenses	1	1	0	0	6	10	-	-	-	-	23	46	0	-	561	1,677	690	1,986		
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17 Others																				
(a) Manpower hire charges	0	0	-	0	1	3	-	-	-	-	5	16	0	-	44	576	65	681		
(b) Membership fees & subscription expenses	0	0	-	-	0	1	-	-	-	-	1	2	0	-	21	91	26	108		
(c) Miscellaneous expenses	0	0	0	0	(0)	3	-	-	-	-	16	21	(50)	6	(8)	374	46	484		
TOTAL	19	63	1	1	217	430	-	-	-	-	854	2,015	(25)	6	17,941	78,262	22,227	91,813		
In India	19	63	1	1	217	430	-	-	-	-	854	2,015	(25)	6	17,941	78,262	22,227	91,813		
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

		(IN Lakhs)																						
Particulars	FIRE		Marine Cargo		Marine Hull		<u>Total Marine</u>		Motor OD		Motor TP		<u>Total Motor</u>		Miscellaneous		Health		Personal Accident		Travel Insurance		<u>Total Health</u>	
	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22
	1 Employees' remuneration & welfare benefits	424	1,643	52	151	-	-	52	151	750	3,360	1,122	5,658	1,871	9,018	974	2,081	43	105	-	-	1,017	2,186	
2 Travel, conveyance and vehicle running expenses	16	41	2	4	-	-	2	4	20	63	40	129	60	192	4	16	0	1	-	-	5	16		
3 Training expenses	1	2	0	0	-	-	0	0	2	4	2	7	4	11	2	2	0	0	-	-	2	3		
4 Rents, rates & taxes	25	70	3	7	-	-	3	7	32	111	62	226	95	337	32	120	3	15	-	-	35	135		
5 Repairs & maintenance	4	11	0	1	-	-	0	1	6	17	12	35	17	52	1	4	0	0	-	-	1	5		
6 Printing & stationery	5	12	1	1	-	-	1	1	6	19	11	38	17	57	1	5	0	0	-	-	1	5		
7 Communication expenses	7	19	1	2	-	-	1	2	9	29	18	59	28	88	2	7	0	0	-	-	2	8		
8 Legal & professional charges	53	106	6	10	-	-	6	10	106	266	146	333	253	598	38	89	1	2	-	-	39	91		
9 Auditors' fees, expenses etc.																								
(a) as auditor	1	7	0	1	-	-	0	1	1	10	2	21	3	31	0	3	-	0	-	-	0	3		
(b) as adviser or in any other capacity, in respect of																								
(i) Taxation matters	0	1	0	0	-	-	0	0	0	2	0	4	1	6	0	1	-	0	-	-	0	1		
(ii) Insurance matters	1	1	0	0	-	-	0	0	1	1	2	2	2	4	0	0	0	0	-	-	0	0		
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) out of pocket expenses	0	0	-	0	-	-	-	0	-	0	(0)	0	(0)	1	-	0	-	-	-	-	-	0		
10 Advertisement and publicity	2,176	5,921	247	559	-	-	247	559	2,826	9,109	5,487	18,666	8,313	27,775	606	2,267	22	115	-	-	628	2,382		
11 Interest & Bank Charges	40	104	4	10	-	-	4	10	52	160	102	329	155	489	11	40	0	2	-	-	12	42		
12 Depreciation	38	116	4	11	-	-	4	11	48	179	92	367	140	545	10	45	0	2	-	-	10	47		
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14 Business Development and Sales Promotion Expenses	2	18	0	2	-	-	0	2	1	28	(0)	57	0	84	(0)	7	(0)	0	-	-	(0)	7		
15 Information Technology Expenses	46	121	5	11	-	-	5	11	61	187	118	383	179	569	13	46	0	2	-	-	14	49		
16 Goods and Services Tax (GST)	4	5	0	0	-	-	0	0	6	7	12	15	18	22	1	2	0	-	-	-	2	2		
17 Others																								
(a) Manpower hire charges	39	83	4	8	-	-																		

Particulars		Miscellaneous																(₹ in Lakhs)	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
		For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22	For Q4 2021-22	Upto Q4 2021-22
1	Employees' remuneration & welfare benefits	1	9	0	0	18	57	-	-	-	-	113	349	35	37	3,055	11,655	3,531	13,450
2	Travel, conveyance and vehicle running expenses	0	0	-	-	1	1	-	-	-	-	4	9	1	1	70	220	87	264
3	Training expenses	0	0	0	0	0	0	-	-	-	-	0	0	0	0	6	14	7	16
4	Rents, rates & taxes	0	0	(0)	(0)	1	2	-	-	-	-	6	15	2	2	139	492	166	569
5	Repairs & maintenance	0	0	-	-	0	0	-	-	-	-	1	2	0	0	20	60	25	72
6	Printing & stationery	0	0	-	-	0	0	-	-	-	-	1	3	0	0	20	66	25	79
7	Communication expenses	0	0	-	-	0	1	-	-	-	-	2	4	0	0	32	101	40	121
8	Legal & professional charges	0	1	0	0	2	4	-	-	-	-	13	23	2	2	309	719	367	835
9	Auditors' fees, expenses etc.																		
	(a) as auditor	(0)	0	-	-	0	0	-	-	-	-	0	1	0	0	4	36	6	43
	(b) as adviser or in any other capacity, in respect of																		
	(i) Taxation matters	-	0	-	-	0	0	-	-	-	-	0	0	0	0	1	7	1	8
	(ii) Insurance matters	-	-	-	-	0	0	-	-	-	-	0	0	0	0	3	4	3	5
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	-	-	0	0	-	-	-	-	0	-	-	-	(0)	1	0	1
10	Advertisement and publicity	6	31	0	0	89	209	-	-	-	-	552	1,296	131	137	9,719	31,829	12,142	38,310
11	Interest & Bank Charges	0	1	0	0	2	4	-	-	-	-	10	23	2	2	181	561	225	675
12	Depreciation	0	1	0	0	2	4	-	-	-	-	10	25	3	3	164	625	207	752
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	(0)	0	-	-	0	1	-	-	-	-	1	4	0	0	1	98	3	116
15	Information Technology Expenses	0	1	0	0	2	4	-	-	-	-	12	27	3	3	209	653	260	786
16	Goods and Services Tax (GST)	-	-	-	0	0	0	-	-	-	-	1	1	0	0	21	25	25	30
17	Others																		
	(a) Manpower hire charges	0	0	-	-	2	3	-	-	-	-	9	18	2	2	188	444	232	535
	(b) Membership fees & subscription expenses	0	0	-	-	0	1	-	-	-	-	1	4	0	0	21	88	26	106
	(c) Miscellaneous expenses	0	0	-	-	1	3	-	-	-	-	2	5	17	59	68	218	83	259
	TOTAL	8	43	0	0	119	295	-	-	-	-	739	1,811	199	249	14,230	47,914	17,461	57,032
	In India	8	43	0	0	119	295	-	-	-	-	739	1,811	199	249	14,230	47,914	17,461	57,032
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Authorised Capital		
	35,00,00,000 (Previous Year: 20,00,00,000) Equity Shares of Rs 10/- each fully paid-up	35,000	20,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital	-	-
	24,66,69,177 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	24,667	15,471
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital	-	-
	24,66,69,177 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	24,667	15,471
	Preference Shares of Rs..... each	-	-
4	Called-up Capital	-	-
	24,66,69,177 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	24,667	15,471
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
		-	-
5	Paid-up Capital	-	-
	24,66,69,177 (Previous Year - 15,47,07,250) Equity Shares of Rs 10/- each fully paid-up	24,667	15,471
	Preference Shares of Rs..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at March 31, 2023		As at March 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	210,498,112	85.34%	103,828,512	67.12%
· Foreign	32,000,000	12.97%	32,000,000	20.68%
Investors				
· Indian	2,675,650	1.08%	17,993,250	11.63%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	1,495,415	0.61%	885,488	0.57%
TOTAL	246,669,177	100.00%	154,707,250	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED MARCH 31, 2023**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*10	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	3							
	(i) Sanoti Properties LLP		152,031,881	61.64	15203.2	Nil	Nil	152,031,881	100.00
	(ii) Celica Developers Private Limited*		35,966,231	14.58	3596.6	Nil	Nil	10,361,111	28.81
	(iii) Jaguar Advisory Services Private Limited		22,500,000	9.12	2250.0	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		32,000,000	12.97	3200.0	Nil	Nil	3,250,000	10.16
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs**	12	2,675,650	1.08	267.6	Nil	Nil	2,675,650	100.00
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		1,495,415	0.61	150	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	17	246,669,177	100.00	24,666.9	Nil	Nil	168,318,642	68.24

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria****Note:** Pursuant to Share Subscription and Shareholders' Agreement entered into with the specified employees, the shares allotted to them is under lock-in for a period of 3 years i.e. upto 31 May 2023.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited (Class-B)		215,506	5.29	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	4,071,246	100.00	407.1	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100	2.3	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2023		As at March 31, 2022	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	27,803	-	27,962	-
	Add: Addition during the Year	64,502	-	-	-
	Less: Share / Debenture Issue Expenses	(208)	92,098	(159)	27,803
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	TOTAL	-	92,098	-	27,803

FORM NL-11-BORROWINGS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

SL. No.	Particulars	As at March 31, 2023	As at March 31, 2022
1	Debentures/ Bonds	10,000	10,000
2	Banks		
	- Due within 12 months	5	16
	- Due after 12 months	1	6
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	10,006	10,021

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 31.03.2023)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	6	4	Vehicles
2	Financial Institution	-	-	
	Total	6	4	

(₹ in Lakhs)

SL. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	40,209	27,121	240,636	188,868	280,845	215,989
2	Other Approved Securities	498	437	2,983	3,043	3,482	3,480
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	10,229	5,888	61,213	41,006	71,442	46,894
	(e) Other Securities (Bank Deposits)	100	314	600	2,186	700	2,500
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	20,815	9,333	124,568	64,996	145,383	74,329
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	71,851	43,093	430,000	300,099	501,852	343,192
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	1,554	3,702	9,302	25,780	10,856	29,482
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	1,009	257	6,037	1,791	7,045	2,048
	(e) Other Securities (Bank Deposits)	525	1,221	3,142	8,504	3,667	9,725
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	357	-	2,137	-	2,494	-
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	3,445	5,180	20,617	36,075	24,062	41,255
	GRAND TOTAL	75,296	48,273	450,617	336,174	525,914	384,447

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	Long Term Investments--						
	Book Value	71,851	43,093	430,000	300,099	501,852	343,192
	Market Value	70,165	42,915	419,906	298,855	490,071	341,769
	Short Term Investments--						
	Book Value	3,444	5,180	20,609	36,075	24,052	41,255
	Market Value	3,429	5,180	20,519	36,076	23,948	41,256

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Year - Rs. 68.09 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. Nil (Previous Year - Rs. 474.16 Lakhs) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 1.38 Lakhs (Previous Year - Rs. 1.15 Lakhs) being the change in their fair value as at March 31 2023, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 8.25 Lakhs (Previous Year - Rs. 8.00 Lakhs) being the change in their fair value as at March 31 2023, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	26
	TOTAL	-	26
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	-	26
	TOTAL	-	26
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	26
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	26
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	26
	TOTAL	-	26

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount	Provision
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01 April 2022	Additions / Transfer	Deductions / Transfer	Closing as at 31 March 2023	Opening as at 01 April 2022	For the year ended 31 March 2023	On Sales/ Adjustments	Closing as at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Computer Software*	3,756	572	247	4,081	2,021	631	236	2,415	1,665	1,735
Leasehold Improvements	193	866	61	998	110	97	43	164	834	83
Furniture & Fittings	19	305	24	301	18	130	7	140	161	2
Information Technology Equipment	1,290	403	118	1,575	772	308	114	967	609	518
Vehicles	113	-	18	95	95	14	18	91	4	18
Office Equipment	22	569	(37)	628	18	82	(19)	119	508	3
Electronic Equipment	46	7	42	11	21	7	19	9	2	25
TOTAL	5,439	2,721	473	7,688	3,055	1,268	418	3,905	3,782	2,384
Capital Work in progress	371	371	352	390	-	-	-	-	390	371
GRAND TOTAL	5,810	3,092	825	8,077	3,055	1,268	418	3,905	4,172	2,755
Previous Year	4,725	1,164	79	5,810	2,364	752	62	3,055	2,755	

* useful life of software is ranging between 1 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Cash (including cheques, drafts and stamps) *	-	37
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	30,233	2,530
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	30,233	2,567
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	30,233	2,567
	Outside India	-	-

* Cheques on hand amounted to Rs. Nil (Previous Year : Rs. 37 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	289	582
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	998	296
6	Others		
	(i) Advance recoverable in cash or in kind	1,203	291
	(ii) Advance to employees	10	36
	(iii) Gratuity (excess of plan assets over obligation)	126	42
	TOTAL (A)	2,627	1,247
	OTHER ASSETS		
1	Income accrued on investments	12,106	7,675
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	6,018	3,335
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries / holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	337	364
8	Others		
	(i) Unutilised GST credit	3,353	2,398
	(ii) Unsettled investment contract receivable	1,505	3,000
	(iii) Deposits for premises, telephone etc.	739	316
	TOTAL (B)	24,057	17,087
	TOTAL (A+B)	26,684	18,334

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Agents' Balances	219	196
2	Balances due to other insurance companies (Net)	12,165	12,767
3	Deposits held on re-insurance ceded	8,818	13,039
4	Premiums received in advance		
	(a) For Long term policies	74,100	42,433
	(b) For Other Policies	665	1,051
5	Unallocated Premium	379	1,916
6	Sundry creditors	20,950	9,505
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	252,299	200,871
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of policyholders	305	336
11	Income accrued on Unclaimed Amounts	26	20
12	Interest payable on debentures / bonds	4	4
13	GST Liabilities	357	610
14	Others		
	(i) Due to Policyholders / Insured	177	90
	(ii) TDS payable	1,073	605
	(iii) Other Statutory dues	163	116
	(iv) Book Overdraft	4,207	2,971
	(v) Employee payable	344	377
	(vi) Other payable	6,707	3,331
	TOTAL	382,957	290,238

(₹ in Lakhs)

Details of unclaimed amounts and Investment Income thereon		
Particulars	As at March 31, 2023	As at March 31, 2022
Opening Balance	356	296
Add: Amount transferred to unclaimed amount	240	354
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	-
Add: Investment Income	6	3
Less: Amount paid during the year	272	298
Less: Transferred to SCWF	-	-
Closing Balance of Unclaimed Amount	330	356

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Reserve for Unearned Premium	108,217	67,345
2	Reserve for Premium Deficiency	23	12
3	For Taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	2,374	1,947
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	50	52
	TOTAL	110,665	69,356

FORM NL-19 MISC EXPENDITURE SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Sl.No.	Particulars	For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22
1	Gross Direct Premium Growth Rate**	18.4%	44.2%	38.6%	36.9%
2	Gross Direct Premium to Net Worth Ratio	0.82	2.94	1.45	4.26
3	Growth Rate of Net Worth	108.8%	108.8%	(3.1%)	(3.1%)
4	Net Retention Ratio**	70.8%	75.1%	58.1%	61.8%
5	Net Commission Ratio**	1.3%	3.9%	(1.3%)	(1.9%)
6	Expense of Management to Gross Direct Premium Ratio**	37.2%	43.0%	36.0%	39.4%
7	Expense of Management to Net Written Premium Ratio**	45.3%	51.2%	48.4%	48.9%
8	Net Incurred Claims to Net Earned Premium**	79.2%	72.6%	65.3%	68.7%
9	Claims Paid to Claims Provisions**	18.1%	38.5%	12.0%	24.8%
10	Combined Ratio**	124.5%	123.8%	113.8%	117.5%
11	Investment Income Ratio	1.7%	6.6%	1.8%	6.8%
12	Technical Reserves to Net Premium Ratio **	7.14	1.86	7.64	2.39
13	Underwriting Balance Ratio **	(0.29)	(0.37)	(0.32)	(0.29)
14	Operating Profit Ratio	(2.7%)	(4.0%)	2.7%	3.5%
15	Liquid Assets to Liabilities Ratio	0.12	0.12	0.13	0.13
16	Net Earning Ratio	(9.6%)	(14.8%)	(3.4%)	(1.1%)
17	Return on Net Worth Ratio	(5.7%)	(33.4%)	(2.9%)	(3.0%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.10	2.10	1.76	1.76
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	11.63	11.63	24.32	24.32
21	Debt Service Coverage Ratio	(20.93)	(31.68)	(7.27)	(1.87)
22	Interest Service Coverage Ratio	(21.35)	(31.83)	(7.41)	(1.91)
23	Earnings Per Share (Basic and Diluted)	(2.41)	(14.22)	(0.78)	(0.81)
24	Book Value Per Share	34.90	34.90	26.65	26.65

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q4 2022-23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwritin g Balance Ratio **
FIRE										
Current Period	38.3%	25.2%	(7.2%)	44.8%	126.9%	26.6%	28.2%	153.4%	1.30	(1.17)
Previous Period	59.0%	20.3%	(6.9%)	42.8%	139.1%	35.0%	39.8%	174.1%	1.55	(2.21)
Marine Cargo										
Current Period	39.1%	9.3%	(24.4%)	42.8%	336.1%	187.7%	42.7%	523.8%	1.81	(6.47)
Previous Period	11.6%	3.6%	(126.6%)	39.8%	698.4%	11.2%	28.6%	709.6%	4.92	(5.32)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	39.1%	9.3%	(24.4%)	42.8%	336.1%	187.7%	42.7%	523.8%	1.81	(6.47)
Previous Period	11.6%	3.6%	(126.6%)	39.8%	698.4%	11.2%	28.6%	709.6%	4.92	(5.32)
Motor OD										
Current Period	36.0%	65.0%	16.0%	54.6%	70.4%	72.6%	56.4%	143.0%	0.66	(0.67)
Previous Period	51.0%	34.3%	(5.9%)	50.5%	86.9%	70.5%	49.9%	157.4%	0.89	(0.96)
Motor TP										
Current Period	44.0%	95.8%	1.2%	35.4%	36.5%	73.6%	36.4%	110.1%	2.44	(0.17)
Previous Period	29.6%	91.2%	(1.1%)	31.6%	32.0%	69.2%	20.6%	101.2%	2.88	(0.07)
Total Motor										
Current Period	41.4%	86.1%	4.7%	41.5%	44.6%	73.4%	38.0%	118.0%	2.02	(0.28)
Previous Period	35.9%	72.6%	(1.9%)	37.8%	40.5%	69.4%	23.1%	109.9%	2.58	(0.18)
Health										
Current Period	125.6%	95.8%	5.2%	52.8%	53.9%	74.7%	83.0%	128.6%	0.73	(0.60)
Previous Period	41.0%	91.3%	4.5%	51.4%	53.2%	68.4%	76.2%	121.7%	0.77	(0.32)
Personal Accident										
Current Period	75.6%	90.5%	8.8%	58.5%	63.1%	16.8%	25.8%	79.9%	0.75	0.05
Previous Period	23.7%	86.1%	7.0%	53.4%	59.9%	29.9%	50.5%	89.8%	1.17	0.08
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	123.2%	95.6%	5.3%	53.0%	54.2%	72.1%	79.1%	126.3%	0.73	(0.57)
Previous Period	40.0%	91.1%	4.6%	51.5%	53.5%	66.4%	73.2%	119.9%	0.79	(0.30)
Workmen's Compensation/ Employer's liability										
Current Period	28.8%	95.6%	15.6%	49.7%	51.0%	-5.0%	38.6%	46.0%	1.10	0.39
Previous Period	(3.7%)	94.1%	17.1%	46.8%	49.0%	96.0%	87.3%	145.0%	1.49	(0.43)
Public/ Product Liability										
Current Period	188.0%	2.8%	2.8%	49.4%	1202.8%	(397.1%)	0.0%	805.7%	142.43	0.73
Previous Period	(65.2%)	26.0%	(261.5%)	40.0%	(151.3%)	(275.5%)	0.9%	(426.8%)	47.84	4.33
Engineering										
Current Period	35.2%	12.6%	(26.6%)	55.4%	239.2%	(46.5%)	13.8%	192.7%	1.73	(1.43)
Previous Period	0.7%	14.9%	(9.3%)	51.5%	190.2%	(0.5%)	10.2%	189.7%	2.18	(1.03)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	(10.4%)	2.4%	(310.0%)	37.8%	1126.3%	(30.1%)	150.3%	1096.2%	45.64	(7.89)
Previous Period	10.2%	4.3%	(123.5%)	36.5%	585.9%	(21.7%)	3.6%	564.2%	14.79	(8.38)
Total Miscellaneous										
Current Period	45.2%	84.5%	4.5%	42.8%	46.9%	74.4%	38.8%	121.3%	1.88	(0.33)
Previous Period	34.5%	70.5%	(1.6%)	38.8%	43.5%	69.8%	23.5%	113.2%	2.43	(0.22)
Total-Current Period	44.2%	75.1%	3.9%	43.0%	51.2%	72.6%	38.5%	123.8%	1.86	(0.37)
Total-Previous Period	36.9%	61.8%	(1.9%)	39.4%	48.9%	68.7%	24.8%	117.5%	2.39	(0.29)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending March 31, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22
1	Rising Sun Holdings Private Limited ^(Refer Note 1)	Investing Party and its Group Companies	Subordinated Debentures (Sub-Debt) issued	-	-	10,000	10,000
			Interest Accrued on Sub-Debt	-	218	5	5
2	Sanoti Properties LLP ^(Refer Note 2)	Investing Party and its Group Companies	Equity Share Capital	3,529	9,135	-	-
			Share Premium	24,860	64,246	-	-
			Reimbursement of Expenses	9	9	-	-
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ^(Refer Note 1)	Joint Venturer	Corporate agent commission	-	113	138	629
			Premium deposit received	-	1,077	1,719	7,252
			Premium deposit adjusted for policy issued	-	1,109	1,665	7,137
			Interest received on NCDs	-	788	-	788
			Interest Income accrued on NCDs	-	196	194	788
			Premium for policies underwritten	-	514	4	62
			Claims Paid against Policies underwritten	-	63	9	38
4	HDI Global SE	Joint Venturer	Premium Ceded	-	23	11	11
			Commission income on premium ceded	-	3	2	2
			Claims on premium ceded	-	-	-	5
			Payments of Reinsurance balances	20	20	10	10
			Receipts against reinsurance claims	-	-	-	12
5	Celica Developers Private Limited	Joint Venturer	Premium for policies underwritten	1	1	-	1
			Reimbursement of Expenses	69	195	141	143
6	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) ^(Refer Note 1)	Investing Party and its Group Companies	Premium deposit received	-	191	613	1,410
			Premium deposit adjusted for policy issued	-	241	349	1,033
			Premium for policies underwritten	-	169	9	30
			Advance Received against Policies	-	31	-	-
			Claims paid against policies underwritten	-	16	5	13
7	HDI Global Network AG	Investing Party and its Group Companies	Premium Ceded	3,797	7,478	3,136	6,623
			RI Commission Income on premium ceded	480	745	413	655
			Claims on premium ceded	1,037	1,515	164	476
			Receipts against reinsurance claims	-	-	-	291
			Payments of reinsurance balances	589	5,290	558	5,561

Notes:

¹ Poonawalla Fincorp Limited (PFL) has ceased to be as Joint Venture Partner w.e.f. May 30, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Private Limited (RSH) have ceased to be a related party of the Company. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

² w.e.f. May 31, 2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending March 31, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q4 2022-23	Upto Q4 2022-23	For Q4 2021-22	Upto Q4 2021-22
8	Kailash Nath Bhandari	Director	Sitting fees	9	25	7	25
			Reimbursement of Expenses	0.3	0.3	-	-
9	Sunil Mitra	Director	Sitting fees	8	20	5	18
10	V K Viswanathan	Director	Sitting fees	9	25	7	25
11	Suvalaxmi Chakraborty ¹	Director	Sitting fees	-	-	-	8
12	Sandhya Gadkari Sharma ²	Director	Sitting fees	7	9	-	-
13	Devsar Vyapar Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	-	-	0.0
14	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	6	20	5	19
			Security Deposit Given	8	8	-	-
15	Magma Consumer Finance Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.3	-	-
16	Celica Properties Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	-	1.1	1.2
17	Celica Automobiles Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0.2	-	0.1
18	Celica Motocorp Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0.2	-	-
19	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	2	10	8	8
			Advertisement & Publicity Exp	4	4	-	-
20	Mayank Poddar HUF	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	0.1	-	0
21	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO ³ Gaurav Parasmurpuria - CFO Gufran Ahmed Siddiqui - CS ⁴ Sweta Bharucha - CS ⁵	Key Management Personnel	Managerial remuneration	408	1,225	247	993
22	Rajive Kumaraswami Vikas Mittal Amit Bhandari	Key Management Personnel	Premium for policies underwritten	0.6	1	0.1	0.6
23	Shaili Poddar	Relative of Director	Payment of Rent	3	11	2	9
24	Mansi Poddar Tulshan	Relative of Director	Premium for policies underwritten	-	0.4	-	0.4
25	Ashita Poddar Khaitan	Relative of Director	Premium for policies underwritten	-	0.3	-	0.3
26	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0.02	-	0.02
27	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	-	0.1	-	0.1

Notes:

¹ Director upto December 27, 2021² Director w.e.f November 8, 2022³ KMP ceased to be CRO⁴ KMP upto March 2, 2022⁵ KMP w.e.f. April 29, 2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending March 31, 2023

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	HDI Global SE	Joint Venturer	0.3	Payable	No	NA	No	No
2	HDI Global Network AG	Investing Party and its Group Companies	2,491	Payable	No	NA	No	No
3	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
4	Solvex Properties & Services Pvt Ltd.	Entities in which Directors or their Relatives have Significant Influence	1	Payable	No	NA	No	No
5	Kailash Nath Bhandari	Director	4	Payable	No	NA	No	No
6	Sunil Mitra	Director	4	Payable	No	NA	No	No
7	V K Viswanathan	Director	4	Payable	No	NA	No	No
8	Sandhya Gadkari Sharma	Director	4	Payable	No	NA	No	No
9	Shaili Poddar	Relative of Director	5	Receivable	No	NA	No	No

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

S No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A	Cash Flows from the operating activities:		
	Premium received from policyholders, including advance receipts and GST	329,682	215,388
	Other receipts	1,544	2,403
	Receipts / (Payments) from / to reinsurers, net of commissions and claims	(40,088)	(32,243)
	Receipts / (Payments) from / to co-insurers, net of claims recovery	96	(136)
	Payments of claims	(91,576)	(51,047)
	Payments of commission & brokerage	(19,922)	(13,064)
	Payments of other operating expenses	(88,729)	(60,614)
	Deposits, advances and staff loans (Net)	(1,139)	(367)
	Income Tax paid (Net)	(685)	(808)
	GST paid	(16,537)	(9,363)
	Cash flows before extraordinary items	72,645	50,148
	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities	72,645	50,148
B	Cash flows from investing activities:		
	Purchase of fixed assets (including capital advances)	(2,736)	(1,177)
	Proceeds from sale of fixed assets	5	8
	Purchases of investments	(1,031,643)	(940,272)
	Sales / redemption of investments	890,758	859,011
	Repayments received	27	195
	Rents / Interests / Dividends received	25,910	21,024
	Investments in money market instruments and in liquid mutual funds (Net)	44	(57)
	Expenses related to investments	(29)	(22)
	Net cash flow from investing activities	(117,665)	(61,289)
C	Cash flows from financing activities:		
	Proceeds from issuance of share capital / share application money including share premium (net of issue expenses)	73,491	-
	Proceeds from borrowing	-	10,000
	Repayments of borrowing	(17)	(33)
	Brokerage and other expenses on borrowings	-	(9)
	Interest Paid	(788)	(3)
	Net cash flow from financing activities	72,686	9,954
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	Net increase in cash and cash equivalents:(A+B+C+D)	27,666	(1,187)
	Cash and cash equivalents at the beginning of the year	2,567	3,754
	Cash and cash equivalents at the end of the year	30,233	2,567

STATEMENT OF ADMISSIBLE ASSETS :

As at March 31, 2023

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	75,296	75,296
	Policyholders as per NL-12 A of BS	450,617	-	450,617
(A)	Total Investments as per BS	450,617	75,296	525,914
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	4,172	4,172
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,232	2,232
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	30,233	30,233
(F)	Advances and Other assets as per BS	6,574	20,110	26,684
(G)	Total Current Assets as per BS...(E)+(F)	6,574	50,343	56,917
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	3	1,352	1,355
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	8	1	10
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	457,191	129,812	587,003
(L)	Total Inadmissible assets...(B)+(D)+(H)+(I)+(J)	11	3,585	3,596
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	457,180	126,227	583,407

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	161	161
	(b) Leasehold Improvements	-	834	834
	(c) Computer Software	-	1,237	1,237
	Total Inadmissible Fixed assets	-	2,232	2,232
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	2	2
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	3	-	3
	(d) Other Reinsurer's balances outstanding for more than 180 days	0	-	0
	(e) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	604	604
	(f) Advance to employees	-	10	10
	(g) Encumbered Assets	-	735	735
	Total Inadmissible Current assets	3	1,352	1,355

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at March 31, 2023****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	138,892	108,217
(b)	Premium Deficiency Reserve (PDR)	200	23
(c)	Unexpired Risk Reserve (URR) (a)+(b)	139,093	108,240
(d)	Outstanding Claim Reserve (other than IBNR reserve)	126,053	92,994
(e)	IBNR Reserve	178,115	159,305
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	443,261	360,539

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on March 31, 2023

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	36,595	9,210	5,219	1,629	3,660	783	3,660
2	Marine Cargo	3,592	333	1,718	380	431	309	431
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	186,050	160,166	118,556	96,200	32,033	28,860	32,033
5	Engineering	1,281	162	13	(11)	128	2	128
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,178	308	(117)	50	927	15	927
8	Health	25,199	24,101	11,626	11,145	4,820	3,343	4,820
9	Miscellaneous	(66)	11	(79)	(17)	2	(5)	2
10	Crop	-	-	-	2,191	-	657	657
	Total	258,829	194,290	136,935	111,566	42,001	33,965	42,658

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at March 31, 2023

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	457,180
	Deduct:	
(B)	Current Liabilities as per BS	348,940
(C)	Provisions as per BS	108,240
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	126,227
	Deduct:	
(G)	Other Liabilities	36,448
(H)	Excess in Shareholder's funds (F-G)	89,778
(I)	Total ASM (E+H)	89,778
(J)	Total RSM	42,658
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.10

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2023

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Return to Invoice Add-on cover under private car package policy		IRDAN149RP0001V02201213/A0025V02201314	Motor	Retail	27/02/2023
2	Return to Invoice Add-on cover under Commercial Comprehensive Package Policy		IRDAN149RP0006V02201213/A0021V02201314	Motor	Retail	27/02/2023
3	Return to Invoice Add-on cover under Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0017V02201314	Motor	Retail	27/02/2023
4	Return to Invoice- Bundled		IRDAN149RP0006V01201819/A0031V02201819	Motor	Retail	27/02/2023
5	Return to Invoice- Bundled		IRDAN149RP0003V01201819/A0020V02201819	Motor	Retail	27/02/2023
6	Return to Invoice Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0008V02201920	Motor	Retail	27/02/2023
7	Return to Invoice Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0015V02201920	Motor	Retail	27/02/2023

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : March 31, 2023

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	75,296
	Investments (Policyholders)	8A	450,617
2	Loans	9	-
3	Fixed Assets	10	4,172
4	Current Assets		
	a. Cash & Bank Balance	11	30,233
	b. Advances & Other Assets	12	26,684
5	Current Liabilities		
	a. Current Liabilities	13	(382,957)
	b. Provisions	14	(110,665)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		31,234
	Application of Funds as per Balance Sheet (A)		124,615
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	4,172
3	Cash & Bank Balance (if any)	11	30,233
4	Advances & Other Assets (if any)	12	26,684
5	Current Liabilities	13	(382,957)
6	Provisions	14	(110,665)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		31,234
	Total (B)		(401,299)
	'Investment Assets'	(A-B)	525,914

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM ⁺						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	
1	Central Govt. Securities	Not less than 20%	-	29,558	176,894	206,452	39.26%	-	206,452	200,343
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	40,708	243,619	284,327	54.06%	-	284,327	276,387
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	21,172	126,705	147,877	28.12%	-	147,877	144,722
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	12,128	72,578	84,706	16.11%	10	84,715	84,172
	c. Other Investments		-	1,288	7,707	8,994	1.71%	-	8,994	8,738
	Investment Assets (2+3)	100%	-	75,295	450,609	525,904	100.00%	10	525,914	514,019

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
 - Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : March 31, 2023

PART - B

Statement as on: 31.03.2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	201,051	40.12%	5,401	21.85%	206,452	39.26%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	201,051	40.12%	5,401	21.85%	206,452	39.26%
		SGGL	68,956	13.76%	5,438	22.00%	74,393	14.15%
		SGOA	3,482	0.69%	(0)	0.00%	3,482	0.66%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	11,320	2.26%	(26)	-0.10%	11,294	2.15%
	1. Approved Investments	HTDN	33,024	6.59%	966	3.91%	33,990	6.46%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	51,184	10.21%	7,962	32.21%	59,147	11.25%
	1. Approved Investments	ILBI	31,469	6.28%	8,478	34.30%	39,947	7.60%
	1. Approved Investments	IPTD	3,500	0.70%	(2)	-0.01%	3,498	0.67%
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	8,115	1.62%	(3,748)	-15.16%	4,367	0.83%
	c. Approved Investments	ECOS	53,558	10.69%	3,438	13.91%	56,996	10.84%
	c. Approved Investments	EGMF	14,030	2.80%	(3,184)	-12.88%	10,846	2.06%
	c. Approved Investments	EDCD	7,500	1.50%	-	-	7,500	1.43%
	c. Approved Investments	EDPG	4,999	1.00%	(2)	-0.01%	4,997	0.95%
	c. Approved Investments	EDCI	8,997	1.80%	(2)	-0.01%	8,994	1.71%
	d. Other Investments (not exceeding 15%)	OLDB	-	-	-	-	-	-
	Total (2+3)		501,184	100.00%	24,719	100.00%	525,904	100.00%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2023

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at March 31,2023	as % of total for this class	As at March 31,2022	as % of total for this class	As at March 31,2023	as % of total for this class	As at March 31,2022	as % of total for this class
Break down by credit rating								
AAA rated	209,286	41.96%	115,251	33.77%	213,450	41.80%	114,805	33.50%
AA or better	16,410	3.29%	12,572	3.68%	16,395	3.21%	11,946	3.49%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	273,100	54.75%	213,496	62.55%	280,845	54.99%	215,989	63.02%
Total (A)	498,796	100.00%	341,318	100.00%	510,691	100.00%	342,740	100.00%
Breakdown by residual maturity								
Up to 1 year	9,425	1.89%	2,049	0.60%	9,539	1.87%	2,048	0.60%
More than 1 year and upto 3years	92,776	18.60%	47,477	13.91%	94,585	18.52%	46,484	13.56%
More than 3years and up to 7years	303,432	60.83%	241,197	70.67%	311,899	61.07%	242,868	70.86%
More than 7 years and up to 10 years	83,616	16.76%	50,596	14.82%	85,123	16.67%	51,341	14.98%
above 10 years	9,547	1.91%	-	-	9,545	1.87%	-	-
Total (B)	498,796	100.00%	341,318	100.00%	510,691	100.00%	342,740	100.00%
Breakdown by type of the issuer								
a. Central Government	200,343	40.17%	162,631	47.65%	206,452	40.43%	164,890	48.11%
b. State Government	72,758	14.59%	50,865	14.90%	74,393	14.57%	51,099	14.91%
c. Corporate Securities	225,696	45.25%	127,823	37.45%	229,846	45.01%	126,751	36.98%
Total (C)	498,796	100.00%	341,318	100.00%	510,691	100.00%	342,740	100.00%

Note

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2023

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-03-2023)	Prev. FY (As on 31-03-2022)	YTD (As on 31-03-2023)	Prev. FY (As on 31-03-2022)	YTD (As on 31-03-2023)	Prev. FY (As on 31-03-2022)	YTD (As on 31-03-2023)	Prev. FY (As on 31-03-2022)	YTD (As on 31-03-2023)	Prev. FY (As on 31-03-2022)
1	Investments Assets	510,691	342,740	-	-	15,213	41,698	-	-	525,904	384,438
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	510,691	342,740	-	-	15,213	41,698	-	-	525,904	384,438
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- Total Investment Assets should reconcile with figures shown in other relevant forms.
- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off (if any) as approved by the Board.
- Investment Regulations, as amended from time to time, to be referred.

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT



Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.03.2023

Name of the Fund : General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	204,520	3,245	1.59	1.59	189,035	11,570	6.12	6.12	137,467	9,045	6.58	6.58
2	TREASURY BILLS	CTRB	-	-	-	-	7,126	30	0.43	0.43	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	71,745	1,230	1.71	1.71	63,187	4,144	6.56	6.56	41,318	2,802	6.78	6.78
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,482	57	1.64	1.64	3,482	234	6.73	6.73	3,480	234	6.73	6.73
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	33,188	566	1.70	1.70	29,501	1,978	6.71	6.71	13,671	1,006	7.36	7.36
6	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	11,307	192	1.69	1.69	10,737	724	6.74	6.74	7,724	521	6.75	6.75
7	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	-	-	2,664	12	0.45	0.45	-	-	-	-
8	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	36,523	659	1.81	1.81	17,705	1,274	7.20	7.20	3,003	155	5.15	5.15
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	54,971	945	1.72	1.72	48,120	3,311	6.88	6.88	43,272	3,708	8.57	8.57
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	6,113	58	0.95	0.95	-	-	-	-
11	INFRASTRUCTURE - PSU - CPs	IPCP	-	-	-	-	3,745	12	0.33	0.33	-	-	-	-
12	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	3,499	63	1.81	1.81	3,448	69	1.99	1.99	-	-	-	-
13	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
14	CORPORATE SECURITIES - PREFERENCE SHARES	EPNQ	-	-	-	-	-	-	-	-	189	17	8.92	8.92
15	CORPORATE SECURITIES - DEBENTURES	ECOS	54,581	942	1.73	1.73	49,033	3,110	6.34	6.34	43,231	3,273	7.57	7.57
16	COMMERCIAL PAPERS	ECCP	-	-	-	-	6,468	119	1.83	1.83	-	-	-	-
17	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	2,493	15	0.60	0.60	7,597	213	2.81	2.81	-	-	-	-
18	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	5,648	69	1.23	1.23	8,256	407	4.93	4.93	10,044	443	4.41	4.41
19	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS / LOAN - (PROMOTER GROUP)	EDPG	7,500	194	2.59	2.59	7,500	788	10.50	10.50	7,500	296	3.94	3.94
20	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,998	95	1.89	1.89	4,769	120	2.52	2.52	-	-	-	-
21	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	22,850	349	1.53	1.53	22,523	1,153	5.12	5.12	19,453	607	3.12	3.12
22	DEBENTURES	OLDB	8,995	152	1.69	1.69	8,996	626	6.96	6.96	6,715	557	8.29	8.29
23	DEBENTURES / BONDS/ CPS / LOANS ETC. - (PROMOTER GROUP)	ODPG	-	-	-	-	-	-	-	-	7,500	492	6.56	6.56
	TOTAL		526,299	8,773	1.67	1.67	500,006	29,952	5.99	5.99	344,567	23,154	6.72	6.72

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time¹ Based on daily outstanding simple Average of Investments (calculated from settlement date)² Yield netted for Tax. as applicable.³ In the previous year column, the figures of the corresponding year to date of the previous financial year shall be shown⁴ FORM shall be prepared in respect of each fund.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account⁶ Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.03.2023

Name of the Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06-Feb-15	ICRA	AAA	D	17-Sep-18	

Note:

- 1 * The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2023

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	4	98	43	-	0.2%
3	No. of Reinsurers with rating A but less than AA	22	11,802	380	122	19.1%
4	No. of Reinsurers with rating BBB but less than A	5	1	1	-	0.0%
5	No. of Reinsurers with rating less than BBB	7	0	(0)	-	0.0%
	Total (A)	38	11,900	424	122	19.3%
	Within India					
1	Indian Insurance Companies	5	-	-	170	0.3%
2	FRBs	7	20,080	263	192	31.8%
3	GIC Re	1	30,013	875	499	48.6%
4	Others	-	-	-	-	-
	Total (B)	13	50,093	1,137	862	80.7%
	Grand Total (C)= (A)+(B)	51	61,993	1,561	984	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
	STATES																		
1	Andhra Pradesh	577	1,059	3	6	-	-	3	6	370	1,914	1,273	5,438	1,643	7,352	82	312	2	9
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	9	82	17	85	26	166	0	0	-	-
3	Assam	-	69	-	0	-	-	-	0	285	1,366	518	1,927	803	3,293	7	25	0	0
4	Bihar	9	123	-	0	-	-	-	0	444	2,287	1,034	3,871	1,479	6,158	25	87	5	30
5	Chhattisgarh	4	45	2	3	-	-	2	3	928	3,812	3,226	10,182	4,154	13,993	64	185	0	3
6	Goa	29	68	4	10	-	-	4	10	17	70	23	83	40	154	(26)	5	-	0
7	Gujarat	1,680	6,355	104	448	-	-	104	448	1,436	6,869	2,860	10,865	4,297	17,734	400	964	10	17
8	Haryana	241	769	321	905	-	-	321	905	252	1,841	401	1,694	653	3,535	223	715	17	29
9	Himachal Pradesh	-	1	-	-	-	-	-	-	27	539	86	455	113	994	1	4	0	0
10	Jharkhand	(0)	26	0	1	-	-	0	1	298	1,319	667	2,320	966	3,638	27	80	1	6
11	Karnataka	1,583	4,196	85	136	-	-	85	136	539	3,178	1,481	6,801	2,020	9,980	1,449	3,511	50	183
12	Kerala	0	3	-	-	-	-	-	-	422	2,264	3,097	10,476	3,519	12,740	249	1,300	21	117
13	Madhya Pradesh	17	202	1	11	-	-	1	11	429	2,343	1,607	7,410	2,036	9,753	132	445	3	15
14	Maharashtra	5,475	12,385	915	1,503	-	-	915	1,503	1,375	6,100	6,090	19,874	7,465	25,974	2,969	7,531	62	164
15	Manipur	-	-	-	-	-	-	-	-	11	51	11	58	23	109	-	0	-	0
16	Meghalaya	-	-	-	-	-	-	-	-	3	15	6	29	9	45	0	0	-	0
17	Mizoram	-	-	-	-	-	-	-	-	8	27	7	36	15	63	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	3	14	10	45	13	59	-	-	-	-
19	Odisha	53	168	0	15	-	-	0	15	479	1,679	1,286	3,688	1,765	5,367	74	246	0	3
20	Punjab	237	303	-	1	-	-	-	1	226	2,972	596	2,411	822	5,383	72	167	3	44
21	Rajasthan	8	73	0	24	-	-	0	24	291	1,569	1,265	5,482	1,555	7,051	109	222	10	21
22	Sikkim	-	0	-	-	-	-	-	-	5	37	12	56	17	93	1	2	-	-
23	Tamil Nadu	2,053	3,351	36	110	-	-	36	110	730	3,926	2,190	11,369	2,920	15,295	801	3,142	39	140
24	Telangana	140	1,274	49	83	-	-	49	83	515	2,635	1,138	4,320	1,653	6,954	950	3,086	22	80
25	Tripura	-	-	-	-	-	-	-	-	26	129	77	279	103	408	3	8	0	0
26	Uttarakhand	9	38	-	-	-	-	-	-	24	237	80	324	104	561	19	67	0	1
27	Uttar Pradesh	52	241	-	4	-	-	-	4	1,164	6,283	1,411	6,967	2,575	13,251	178	685	14	74
28	West Bengal	86	625	10	17	-	-	10	17	484	2,075	2,238	7,049	2,722	9,125	232	680	2	8
	TOTAL (A)	12,253	31,377	1,530	3,277	-	-	1,530	3,277	10,802	55,633	32,708	123,595	43,509	179,228	8,038	23,469	262	943
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	1	2	3	2	4	0	2	-	-
2	Chandigarh	(0)	2	-	-	-	-	-	-	46	361	64	268	110	629	1	4	-	0
3	Dadra and Nagar Haveli	-	0	-	-	-	-	-	-	16	99	74	308	90	407	(4)	0	(0)	0
4	Daman & Diu	-	3	4	7	-	-	4	7	3	23	9	34	12	58	-	-	0	0
5	Govt. of NCT of Delhi	43	290	8	42	-	-	8	42	290	1,837	552	2,191	842	4,028	379	747	6	15
6	Jammu & Kashmir	(0)	47	-	-	-	-	-	-	65	536	71	417	136	953	(0)	3	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	1	2	1	2	-	-	-	-
9	Puducherry	6	49	-	-	-	-	-	-	45	227	114	514	159	741	5	16	0	0
	TOTAL (B)	49	391	12	49	-	-	12	49	466	3,085	885	3,737	1,351	6,822	381	772	7	15
	Outside India																		
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	12,302	31,768	1,542	3,326	-	-	1,542	3,326	11,268	58,718	33,593	127,333	44,860	186,050	8,420	24,241	269	958

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23	For Q4 2022-23	Upto Q4 2022-23
	STATES																				
1	Andhra Pradesh	-	-	83	321	0	1	0	0	1	4	-	-	-	-	3	3	1,730	7,681	2,310	8,747
2	Arunachal Pradesh	-	-	0	0	-	-	-	-	8	8	-	-	-	-	-	-	34	175	34	175
3	Assam	-	-	7	25	-	-	-	-	-	18	-	-	-	-	-	-	809	3,335	809	3,404
4	Bihar	-	-	31	117	0	0	-	-	0	12	-	-	-	-	-	0	1,510	6,287	1,518	6,411
5	Chhattisgarh	-	-	64	188	3	14	-	-	1	6	-	-	-	-	3	3	4,225	14,203	4,231	14,251
6	Goa	-	-	(26)	5	0	0	-	-	0	1	-	-	-	-	41	66	55	225	88	303
7	Gujarat	-	-	409	981	26	57	-	0	105	121	-	-	-	-	219	434	5,057	19,327	6,841	26,130
8	Haryana	-	-	240	745	0	4	-	-	219	219	-	-	-	-	177	295	1,289	4,799	1,851	6,473
9	Himachal Pradesh	-	-	1	4	-	1	-	-	(0)	0	-	-	-	-	14	14	128	1,012	128	1,014
10	Jharkhand	-	-	28	86	-	0	-	-	0	2	-	-	-	-	-	-	994	3,726	994	3,752
11	Karnataka	-	-	1,499	3,693	13	30	1	1	11	55	-	-	-	-	484	1,550	4,027	15,309	5,696	19,641
12	Kerala	-	-	270	1,417	-	1	-	-	1	1	-	-	-	-	0	0	3,789	14,159	3,789	14,162
13	Madhya Pradesh	-	-	135	460	0	2	-	-	3	9	-	-	-	-	45	46	2,219	10,271	2,237	10,483
14	Maharashtra	-	-	3,031	7,695	8	32	1	1	128	158	-	-	-	-	1,305	2,609	11,937	36,469	18,327	50,357
15	Manipur	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	23	109	23	109
16	Meghalaya	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	9	45	9	45
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15	63	15	63
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	59	13	59
19	Odisha	-	-	74	249	4	4	-	-	3	7	-	-	-	-	-	0	1,845	5,628	1,898	5,811
20	Punjab	-	-	75	211	-	2	-	0	48	64	-	-	-	-	-	10	945	5,670	1,182	5,974
21	Rajasthan	-	-	119	243	1	1	-	-	37	66	-	-	-	-	19	21	1,731	7,382	1,740	7,479
22	Sikkim	-	-	1	2	-	-	-	-	-	-	-	-	-	-	-	-	18	95	18	95
23	Tamil Nadu	-	-	840	3,282	2	12	0	1	2	59	-	-	-	-	194	411	3,959	19,060	6,048	22,521
24	Telangana	-	-	971	3,167	0	4	0	1	3	8	-	-	-	-	78	145	2,706	10,279	2,895	11,635
25	Tripura	-	-	3	8	-	-	-	-	-	-	-	-	-	-	-	0	106	416	106	416
26	Uttarakhand	-	-	19	67	-	-	-	-	0	0	-	-	-	-	-	0	123	629	132	666
27	Uttar Pradesh	-	-	192	759	1	13	-	-	23	64	-	-	-	-	40	54	2,832	14,140	2,883	14,385
28	West Bengal	-	-	234	688	1	2	-	-	0	10	-	-	-	-	28	69	2,984	9,893	3,081	10,536
	TOTAL (A)	-	-	8,301	24,412	60	179	2	4	593	892	-	-	-	-	2,649	5,731	55,114	210,445	68,897	245,098
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	0	2	-	-	-	-	-	-	-	-	-	-	-	-	2	6	2	6
2	Chandigarh	-	-	1	4	-	-	-	-	-	-	-	-	-	-	-	-	111	633	111	634
3	Dadra and Nagar Haveli	-	-	(4)	0	0	3	-	-	-	-	-	-	-	-	-	3	86	412	86	413
4	Daman & Diu	-	-	0	0	-	1	-	-	0	0	-	-	-	-	-	0	12	59	16	69
5	Govt. of NCT of Delhi	-	-	386	761	1	2	-	1	21	42	-	-	-	-	80	155	1,330	4,988	1,382	5,320
6	Jammu & Kashmir	-	-	(0)	3	-	-	-	-	-	48	-	-	-	-	-	-	136	1,005	136	1,052
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2	1	2
9	Puducherry	-	-	5	16	2	2	-	-	-	-	-	-	-	-	9	9	174	768	180	817
	TOTAL (B)	-	-	388	787	3	7	-	1	21	90	-	-	-	-	89	166	1,852	7,874	1,913	8,314
	Outside India																				
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	-	-	8,689	25,199	63	186	2	4	614	982	-	-	-	-	2,739	5,897	56,966	218,319	70,810	253,412

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2023

(₹ in Lakhs)

Sl.No.	Line of Business	For Q4 2022-23		For Q4 2021-22		Upto Q4 2022-23		Upto Q4 2021-22	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	12,302	762	10,330	6,605	31,768	16,510	22,978	18,882
2	Marine Cargo	1,542	135	1,144	168	3,326	359	2,391	384
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	11,268	458,559	14,080	454,214	58,718	2,250,968	43,160	1,499,085
5	Motor TP	33,593	442,505	27,442	428,413	127,333	2,137,449	88,441	1,429,213
6	Health	8,420	10,915	3,052	8,728	24,241	35,359	10,743	33,314
7	Personal Accident	269	6,195	114	7,234	958	28,526	546	28,670
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	63	144	31	123	186	486	145	479
10	Public/ Product Liability	2	6	1	6	4	20	2	12
11	Engineering	614	84	338	115	982	271	726	359
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	2,739	549	3,293	1,631	5,897	3,072	6,585	5,381

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: March 31, 2023

Sl.No.	Channels	For Q4 2022-23		Upto Q4 2022-23		For Q4 2021-22		Upto Q4 2021-22	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	17,414	3,031	52,469	8,461	14,661	1,887	60,428	7,031
2	Corporate Agents - Banks	54	1	3,694	45	2,192	19	8,692	128
3	Corporate Agents - Others	5,093	1,076	38,219	4,848	18,051	2,097	70,198	8,095
4	Brokers	347,592	47,472	1,728,282	176,944	310,425	40,532	907,117	109,955
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	-	-	3,820	54	21	1	199	7
	-Others (Other than Through Company Website)	22,802	7,369	119,834	19,352	36,112	4,996	118,337	11,943
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	44	9	333	54	277	70	793	99
9	Point of sales person (Direct)	98,948	10,770	435,070	39,816	111,891	9,345	449,726	34,523
10	MISP (Direct)	7,424	800	32,506	3,085	10,179	868	35,468	3,144
11	Web Aggregators	1,553	283	4,705	753	139	10	16,712	791
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	500,924	70,810	2,418,932	253,412	503,948	59,825	1,667,670	175,717
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	500,924	70,810	2,418,932	253,412	503,948	59,825	1,667,670	175,717

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending March 31, 2023

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	No. of claims only
												Total Health
1	Claims O/S at the beginning of the period	1,142	110	-	110	4,375	11,150	15,525	973	18	-	991
2	Claims reported during the period	9,891	6,373	-	6,373	179,703	11,256	190,959	24,571	210	-	24,781
	(a) Booked During the period	8,544	6,363	-	6,363	179,269	10,805	190,074	24,238	182	-	24,420
	(b) Reopened during the Period	1,347	10	-	10	434	451	885	333	28	-	361
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	8,821	5,920	-	5,920	158,517	5,682	164,199	20,257	124	-	20,381
	(a) Paid during the period	8,821	5,920	-	5,920	158,517	5,682	164,199	20,257	124	-	20,381
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period											
	Claims Repudiated during the period	18	17	-	17	4,169		4,169	2,380	70	-	2,450
	Other Adjustment											
	i) Claim closed without payment	1,914	418	-	418	15,963	1,881	17,844	346	3	-	349
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-				-
6	Claims O/S at End of the period	280	128	-	128	5,429	14,843	20,272	2,561	31	-	2,592
	Less than 3 months	207	44	-	44	4,486	2,250	6,736	2,555	30	-	2,585
	3 months to 6 months	9	23	-	23	376	2,497	2,873	1	-	-	1
	6 months to 1 year	13	22	-	22	106	3,098	3,204	3	-	-	3
	1 year and above	51	39		39	461	6,998	7,459	2	1	-	3

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	No. of claims only
									Total
1	Claims O/S at the beginning of the period	21	57	33	-	-	-	2	17,881
2	Claims reported during the period	39	23	26	-	-	-	63	232,155
	(a) Booked During the period	38	23	26	-	-	-	59	229,547
	(b) Reopened during the Period	1	-	-	-	-	-	4	2,608
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	12	1	33	-	-	-	45	199,412
	(a) Paid during the period	12	1	33	-	-	-	45	199,412
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period								
	Claims Repudiated during the period	2	4	2	-	-	-	1	6,663
	Other Adjustment								
	i) Claim closed without payment	23	12	9	-	-	-	14	20,583
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	23	63	15	-	-	-	5	23,378
	Less than 3 months	14	6	1	-	-	-	2	9,595
	3 months to 6 months	2	4		-	-	-		2,912
	6 months to 1 year	4	12	1	-	-	-	1	3,260
	1 year and above	3	41	13	-	-	-	2	7,611

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending March 31, 2023

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	2,918	1,222	-	1,222	6,001	68,788	74,789	769	45	-	814
2	Claims reported during the period	4,102	2,770	-	2,770	47,886	47,942	95,828	15,823	454	-	16,277
	(a) Booked During the period	3,888	2,745	-	2,745	46,868	46,095	92,963	15,485	374	-	15,859
	(b) Reopened during the Period	214	25	-	25	1,018	1,848	2,866	338	81	-	419
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,271	2,032	-	2,032	38,051	35,322	73,374	10,513	181	-	10,694
	(a) paid during the period	2,271	2,032	-	2,032	38,051	35,322	73,374	10,513	181	-	10,694
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	11	15	-	15	3,343	-	3,343	1,841	187	-	2,027
	Other Adjustment	278	961	-	961	4,924	7,485	12,409	186	6	-	192
	i) Claim closed without payment	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	5,284	1,171	-	1,171	7,806	98,585	106,391	1,878	97	-	1,976
	Less than 3 months	2,901	435	-	435	4,922	11,117	16,039	1,864	95	-	1,960
	3 months to 6 months	64	261	-	261	1,074	13,178	14,252	1	-	-	1
	6 months to 1 year	201	289	-	289	365	19,225	19,590	7	-	-	7
	1 year and above	2,118	186	-	186	1,445	55,065	56,510	5	2	-	8

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	93	234	121	-	-	-	140	80,331
2	Claims reported during the period	28	28	70	-	-	-	30	119,134
	(a) Booked During the period	20	2,745	70	-	-	-	29	118,319
	(b) Reopened during the Period	8	25	-	-	-	-	2	3,558
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	42	486	30	-	-	-	38	88,967
	(a) paid during the period	42	486	30	-	-	-	-	88,929
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	-
	Claims Repudiated during the period	0	1	23	-	-	-	0	5,420
	Other Adjustment	49	659	4	-	-	-	7	14,559
	i) Claim closed without payment	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	53	601	80	-	-	-	149	115,704
	Less than 3 months	7	70	4	-	-	-	0	21,417
	3 months to 6 months	1	15	-	-	-	-	-	14,594
	6 months to 1 year	21	327	19	-	-	-	-	20,453
	1 year and above	24	190	57	-	-	-	148	59,241

Notes:-

(a) The Claims o/s figures are consistent with all relevant NL forms

(b) Repudiated means rejected, partial rejection on account of policy terms and conditions

(c) Claim o/s should be exclusive of IBNR and IBNER reserves

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date : March 31, 2023

Line of Business : Motor Third Party

Within India
(₹ in Lakhs)

Particulars	Accident Year Cohort										
	YE 31-Mar-2013 ¹	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	765	12,978	21,180	18,532	17,540	21,452	34,664	53,370	53,210	54,401	80,113
B] Net Claims Provisions ²	240	2,951	5,397	5,366	7,038	9,117	18,201	33,475	38,835	48,500	78,635
C] Cumulative Payment as of											
one year later - 1st Diagonal	128	3,119	5,042	3,404	2,505	2,900	3,931	3,389	4,032	8,527	
two year later - 2nd Diagonal	279	5,861	8,831	6,229	4,711	5,171	5,827	7,509	11,862		
three year later - 3rd Diagonal	365	7,780	11,749	8,421	6,310	5,986	7,794	14,102			
four year later - 4th Diagonal	426	8,951	13,558	9,682	6,884	7,046	10,893				
five year later - 5th Diagonal	447	10,169	14,749	10,287	7,649	8,375					
six year later - 6th Diagonal	519	11,071	15,371	11,036	8,919						
seven year later - 7th Diagonal	625	11,458	16,010	12,035							
eight year later - 8th Diagonal	629	11,763	17,374								
nine year later - 9th Diagonal	645	12,424									
ten year later - 10th Diagonal	879										
eleven year later - 11th Diagonal											

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	NA	NA	NA	18,532	18,035	20,651	34,493	52,448	49,784	57,027	
two year later - 2nd Diagonal	NA	NA	21,180	17,607	17,417	19,786	33,428	52,409	50,697		
three year later - 3rd Diagonal	NA	12,978	21,495	17,919	16,868	19,512	31,374	47,576			
four year later - 4th Diagonal	765	13,851	22,357	17,601	16,975	18,639	29,095				
five year later - 5th Diagonal	817	14,490	22,354	17,638	15,859	17,492					
six year later - 6th Diagonal	848	14,915	22,344	17,336	15,956						
seven year later - 7th Diagonal	938	14,870	22,506	17,401							
eight year later - 8th Diagonal	939	15,337	22,772								
nine year later - 9th Diagonal	967	15,375									
ten year later - 10th Diagonal	1,119										
eleven year later - 11th Diagonal											

Favourable / (unfavorable) development ³ Amount (A-D)	(354)	(2397)	(1591)	1131	1584	3960	5570	5793	2513	(2625)	NA
In % [(A-D)/A]	-46%	-18%	-8%	6%	9%	18%	16%	11%	5%	-5%	NA

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date : March 31, 2023

Line of Business : Long Tail Business

Within India
(₹ in Lakhs)

Particulars	Accident Year Cohort										
	YE 31-Mar-2013 ¹	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	-	-	-	-	-	-	-	-	-	-	-
B] Net Claims Provisions ²	-	-	-	-	-	-	-	-	-	-	-
C] Cumulative Payment as of											
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-	-
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-	-	-
six year later - 6th Diagonal	-	-	-	-	-	-	-	-	-	-	-
seven year later - 7th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eight year later - 8th Diagonal	-	-	-	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	-	-	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	-	-	-	-	-	-	-	-	-	-	-

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-	-
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-	-	-
six year later - 6th Diagonal	-	-	-	-	-	-	-	-	-	-	-
seven year later - 7th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eight year later - 8th Diagonal	-	-	-	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	-	-	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	-	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	-	-	-	-	-	-	-	-	-	-	-

Favourable / (unfavorable) development ³ Amount (A-D)	0	0	0	0	0	0	0	0	0	0	0
In % [(A-D)/A]	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date : March 31, 2023

Line of Business : Short-tailed Business

Within India
(₹ in Lakhs)

Particulars	Accident Year Cohort										
	YE 31-Mar-2013 ¹	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	307	6,010	14,622	12,018	8,474	6,647	11,884	8,151	10,151	17,344	36,446
B] Net Claims Provisions ²	13	326	6,584	246	240	296	283	375	408	882	9,232
C] Cumulative Payment as of											
one year later - 1st Diagonal	293	5,407	12,759	11,327	6,178	3,943	9,901	5,723	6,999	14,421	
two year later - 2nd Diagonal	299	5,474	13,390	11,502	6,278	4,124	10,012	5,709	7,156		
three year later - 3rd Diagonal	301	5,605	13,534	11,563	6,328	4,143	9,996	5,835			
four year later - 4th Diagonal	301	5,721	13,626	11,628	6,388	4,194	10,075				
five year later - 5th Diagonal	301	5,779	13,644	11,667	6,449	4,224					
six year later - 6th Diagonal	305	5,785	13,650	11,712	6,489						
seven year later - 7th Diagonal	305	5,849	13,655	11,743							
eight year later - 8th Diagonal	305	5,856	13,596								
nine year later - 9th Diagonal	307	5,875									
ten year later - 10th Diagonal	307										
eleven year later - 11th Diagonal											

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	NA	NA	NA	12,018	6,671	4,881	11,080	6,904	8,023	15,304	
two year later - 2nd Diagonal	NA	NA	14,622	11,883	6,735	4,770	10,795	6,346	7,564		
three year later - 3rd Diagonal	NA	6,010	15,301	11,908	6,802	4,725	10,437	6,211			
four year later - 4th Diagonal	307	6,101	16,132	12,038	6,804	4,514	10,358				
five year later - 5th Diagonal	310	6,183	16,200	12,069	6,743	4,520					
six year later - 6th Diagonal	317	6,134	17,169	12,014	6,729						
seven year later - 7th Diagonal	319	6,198	18,098	11,989							
eight year later - 8th Diagonal	319	6,222	20,180								
nine year later - 9th Diagonal	322	6,201									
ten year later - 10th Diagonal	320										
eleven year later - 11th Diagonal											

Favourable / (unfavourable) development ³ Amount (A-D)	(13)	(191)	(5558)	28	1746	2127	1526	1940	2586	2041	NA
In % [(A-D)/A]	-4%	-3%	-38%	0%	21%	32%	13%	24%	25%	12%	NA

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date : March 31, 2023

Line of Business : All (Gross Company basis)

Within India
(₹ in Lakhs)

Particulars	Accident Year Cohort										
	YE 31-Mar-2013 ¹	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net loss Cost - Original Estimate	1,072	18,988	35,802	30,550	26,014	28,099	46,548	61,521	63,361	71,745	116,559
B] Net Claims Provisions²	253	3,277	11,981	5,612	7,277	9,413	18,485	33,850	39,243	49,382	87,867
C] Cumulative Payment as of											
one year later - 1st Diagonal	421	8,526	17,801	14,731	8,683	6,844	13,832	9,112	11,031	22,948	
two year later - 2nd Diagonal	579	11,335	22,221	17,731	10,990	9,295	15,839	13,217	19,018		
three year later - 3rd Diagonal	666	13,384	25,283	19,984	12,638	10,128	17,790	19,937			
four year later - 4th Diagonal	727	14,672	27,184	21,310	13,272	11,240	20,968				
five year later - 5th Diagonal	748	15,948	28,392	21,954	14,098	12,599					
six year later - 6th Diagonal	824	16,856	29,021	22,748	15,408						
seven year later - 7th Diagonal	930	17,307	29,665	23,779							
eight year later - 8th Diagonal	934	17,619	30,970								
nine year later - 9th Diagonal	952	18,299									
ten year later - 10th Diagonal	1,186										
eleven year later - 11th Diagonal											

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	NA	NA	NA	30,550	24,706	25,532	45,572	59,352	57,806	72,330	
two year later - 2nd Diagonal	NA	NA	35,802	29,490	24,152	24,556	44,223	58,755	58,261		
three year later - 3rd Diagonal	NA	18,988	36,796	29,827	23,670	24,237	41,812	53,787			
four year later - 4th Diagonal	1,072	19,952	38,489	29,639	23,778	23,153	39,453				
five year later - 5th Diagonal	1,126	20,673	38,554	29,707	22,602	22,012					
six year later - 6th Diagonal	1,165	21,049	39,513	29,350	22,685						
seven year later - 7th Diagonal	1,256	21,067	40,604	29,391							
eight year later - 8th Diagonal	1,258	21,558	42,951								
nine year later - 9th Diagonal	1,288	21,576									
ten year later - 10th Diagonal	1,438										
eleven year later - 11th Diagonal											

Favourable / (unfavourable) development³ Amount (A-D)	(367)	(2588)	(7149)	1159	3330	6086	7095	7734	5100	(585)	NA
In % [(A-D)/A]	-34%	-14%	-20%	4%	13%	22%	15%	13%	8%	-1%	NA

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
- Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on March 31, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	1,048	513	479	20	15	-	-	232	78	208	9	351	-	-	2,075	879
2	Marine Cargo	2,997	24	16	11	2	-	-	693	58	62	30	0	-	-	3,050	844
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	46,332	52	77	29	5	7	6	10,807	135	187	93	115	28	26	46,508	11,392
5	Motor TP	29	226	346	599	673	183	59	143	831	1,670	3,055	4,498	1,158	936	2,115	12,290
6	Health	7,094	-	-	-	-	-	-	3,834	-	-	-	-	-	-	7,094	3,834
7	Personal Accident	40	-	-	-	-	-	-	73	-	-	-	-	-	-	40	73
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	1	-	4	1	-	-	-	2	-	3	12	-	-	6	16
10	Public/ Product Liability	-	-	-	-	-	1	-	-	1	1	-	3	478	-	1	483
11	Engineering	1	1	-	-	-	-	-	0	1	-	-	-	-	-	2	2
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	8	1	-	-	-	-	-	1	0	-	-	-	-	10	9	10

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on March 31, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	4,167	2,352	1,472	774	56	-	-	808	286	330	296	547	3	-	8,821	2,271
2	Marine Cargo	5,676	135	69	32	7	1	-	1,175	194	249	107	17	291	-	5,920	2,032
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	139,947	15,399	2,641	475	24	16	15	24,733	7,786	4,002	1,252	168	58	53	158,517	38,051
5	Motor TP	152	619	946	1,610	1,676	445	234	588	2,369	4,850	8,514	11,630	4,216	3,157	5,682	35,322
6	Health	20,257	-	-	-	-	-	-	10,513	-	-	-	-	-	-	20,257	10,513
7	Personal Accident	124	-	-	-	-	-	-	181	-	-	-	-	-	-	124	181
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	4	2	4	2	-	-	0	4	15	3	20	-	-	12	42
10	Public/ Product Liability	-	-	-	-	-	1	-	1	2	1	0	3	479	-	1	486
11	Engineering	14	3	4	2	10	-	-	4	2	7	3	13	0	-	33	30
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	30	12	1	1	-	-	1	17	1	1	0	-	-	19	45	38

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



As at: March 31, 2023

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		105
2	No. of branches approved during the year		3
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	3
5	No. of branches closed during the year		7
6	No of branches at the end of the year		102
7	No. of branches approved but not opened		0
8	No. of rural branches		5
9	No. of urban branches		97
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 4 (including Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		(a) On roll - 1853 (b) Off roll - 146 (c) Total - 1999
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		March'23 (a) 840 (b) 3 (c) 9 (d) 569 (e) 2 (f) 12 (g) 81 (h) 12,262 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1858	13003
Recruitments during the quarter	161	879
Attrition during the quarter	166	104
Number at the end of the quarter	1853	13778

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: Magma HDI General Insurance Company Limited****IRDA Registration No. 149 dated 22nd May, 2012****Date: March 31, 2023**

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	No Change
3	Mayank Poddar	Non-Executive Director	Director	No Change
4	V. K. Viswanathan	Independent Director	Director	No Change
5	Sunil Mitra	Independent Director	Director	No Change
6	Kailash Nath Bhandari	Independent Director	Director	No Change
7	Sandhya Gadkari Sharma	Independent Director (Additional Director)	Director	No Change
8	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	No Change
9	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
10	Gaurav Parasrampur	Chief Financial Officer	KMP	No Change
11	Amit Bhandari	Chief Technical Officer	KMP	No Change
12	Sweta Bharucha	Company Secretary	KMP	No Change
13	Jinesh Shah	Chief Investment Officer	KMP	No Change
14	Shivendra Tripathi	Appointed Actuary	KMP	No Change
15	Amit Loya	Chief Internal Auditor	KMP	No Change
16	Priyalal Ghosh	Chief Human Resource Officer	KMP	No Change
17	Amit Thapliyal	Chief Technology Officer	KMP	No Change
18	L Chakradhar Rao	Compliance Officer	KMP	No Change
19	Kishore Khanchandani	Chief Risk Officer	KMP	Appointed w.e.f. Jan 01, 2023

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on March 31, 2023

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	5,985	3,789	2,976,609
		Social	-	-	-
2	Marine Cargo	Rural	65	1,018	2,678,563
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	1,143,292	24,685	2,538,729
		Social	-	-	-
5	Motor TP	Rural	1,092,578	56,906	-
		Social	-	-	-
6	Health	Rural	7,026	1,506	67,731
		Social	-	-	-
7	Personal Accident	Rural	16,294	133	156,160
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	77	42	79,938
		Social	486	186	354,475
10	Public/ Product Liability	Rural	5	0	5,150
		Social	-	-	-
11	Engineering	Rural	55	140	133,037
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	1,390	536	451,259
		Social	-	-	-
	Total	Rural	1,209,459	88,755	9,087,176
		Social	486	186	354,475

Note: Motor Comprehensive policy count are 1057308 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 35270 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
(ii) IRDA Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: Rs.175,717 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.88,441 (in Lakhs)
(v) Obligation of the Insurer to be met in a financial year Rs.54,884 (in Lakhs)

Statement Period: Quarter ending March 31, 2023

Items	(₹ in Lakhs)	
	For Q4 2022-23	Upto Q4 2022-23
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	3,085	8,786
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	30,508	118,547
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	33,593	127,333
Total Gross Direct Motor Own damage Insurance Business Premium	11,268	58,718
Total Gross Direct Premium Income	70,810	253,412

FORM NL-45-GREIVANCE DISPOSAL



Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: March 31, 2023

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims Related	-	83	1	49	33	-	252
c)	Policy Related	-	14	6	2	5	-	40
d)	Premium Related	-	-	-	-	-	-	3
e)	Refund Related	-	4	2	1	1	-	10
f)	Coverage Related	-	2	-	-	2	-	3
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	1	1	-	-	-	9
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured (ii) Insurer not given no claim bonus (iii) Rebating resorted to by Insurer	-	17	10	1	7	-	53
	Total	-	121	20	53	48	-	371
2	Total No. of policies during previous year:	1,667,670						
3	Total No. of claims during previous year:	139,739						
4	Total No. of policies during current year:	2,418,932						
5	Total No. of claims during current year:	232,155						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.49						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	11						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	-	-	-	-	-	-	
b)	15 - 30 days	-	-	-	-	-	-	
c)	30 - 90 days	-	-	-	-	-	-	
d)	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	-	-	-	-	-	-	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending: March 31, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products during the FY 22-23

Sl. No.	UIN	Name of the Product	No. of Lives Insured	Date of Launch (DD-MM-YYYY)	Incurred Claims Ratio (ICR)	Combined Ratio (CR)	% of Claims Settled (in terms of number of claims)	% of Claims Repudiated (in terms of number of claims)	No. of Complaints Received	No. of Complaints Resolved	% of policies renewed out of total no. of policies due for renewal	Age-wise distribution of Policies (classification of policies based on the age of the policy)					
												No of Policies in its 1st Year	No of Policies completed 1 year and more than 1 years and less than 3 years	No of Policies completed 3 years not more than 3 years but Less than 5 years	No of Policies completed 5 years or more than 5 years But less than 10 years	No of Policies completed 10 years and more than 10 years	Total No. Of Policies
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q=l+m+n+o+p
1	MAGPAIP14001V011314	Individual Personal Accident Policy	27,845	05/03/2014	(17.0%)	34%	40.00%	46.67%	-	-	2%	28,074	-	-	-	-	28,074
2	MAGHLIP14003V011314	MHDI Individual Loan Protect Policy	-	26/06/2014	(134.1%)	(134.1%)	-	-	-	-	-	-	4	-	-	-	4
3	MAGPAGP19026V011819	Group Accident Suraksha	298,360	12/06/2018	24%	83%	52.54%	32.77%	-	-	59%	775	-	-	-	-	775
4	MAGHLIP21103V012021	Corona Kavach Policy, Magma HDI	-	10/07/2020	-	-	-	-	-	-	-	-	-	-	-	-	-
5	MAGHLGP21234V022021	Group Health Insurance	560,759	01/10/2020	81%	133%	81.03%	8.61%	11	11	54%	1,703	49	-	-	-	1,752
6	MAGPAGP21565V012021	Janata Personal Accident	781,640	03/02/2021	63%	127%	69.44%	22.22%	-	-	47%	26	-	-	-	-	26
7	MAGPAIP21642V012021	Saral Suraksha Bima, Magma HDI	48	01/04/2021	2%	72%	0.00%	-	-	-	-	47	-	-	-	-	47
8	MAGHLIP20172V011920	Arogya Sanjeevani Policy, Magma HDI	90	01/05/2021	24%	83%	50.00%	50.00%	-	-	9%	81	-	-	-	-	81
9	MAGHLIP22221V042122	OneHealth	82,901	08/04/2022	68%	120%	72.66%	18.74%	44	44	45%	34,272	3358	-	-	-	37,630
10	MAGHLIP23048V012223	OneHealth Senior	324	21/10/2022	75%	127%	-	25.00%	1	1	-	269	-	-	-	-	269
11	MAGHLIP23047V012223	OneHealth - Extra Cover	272	21/10/2022	75%	123%	-	-	-	-	-	123	-	-	-	-	123
12	MAGHLGP23046V032223	Loan Guard	6,081	09/12/2022	1%	40%	56.67%	30.00%	-	-	-	1	4	3	1	-	9

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Family Health Plan Insurance TPA Limited

Validity of agreement with the TPA: from 25/10/2020 to 24/10/2023

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	33931	235	0
Number of lives serviced	83587	216405	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Andhra Pradesh	Vishakapatnam
Assam	Guwahati
Chandigarh	Chandigarh
Goa	Mapusa
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Kerala	Kochi
Kerala	Trivandrum
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneswar
Punjab	Mohali
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	340
ii.	Number of claims received during the year	9359
iii.	Number of claims paid during the year (specify % also in brackets)	7581 (78%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	1353 (14%)
v.	Number of claims outstanding at the end of the year	765

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	73%	73%	75%	75%
2	Within 1-2 hours	19%	21%	19%	21%
3	Within 2-6 hours	8%	6%	6%	4%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	100%	100%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	4,066	98.81%	4,727	98.09%	-	-	8,793	98.42%
Between 1-3 months	42	1.02%	86	1.78%	-	-	128	1.43%
Between 3 to 6 months	6	0.15%	4	0.08%	-	-	10	0.11%
More than 6 months	1	0.00%	2	0.04%	-	-	3	0.03%
Total	4,115	100.00%	4,819	100.00%	-	-	8,934	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
 (ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Paramount Health Services & Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 25/08/2021 to 24/08/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	299	0
Number of lives serviced	0	61183	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Goa	Panaji
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Thane
Maharashtra	Jalgaon
Maharashtra	Nagpur
Maharashtra	Nashik
Mizoram	Aizwal
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneswar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	99
ii.	Number of claims received during the year	3185
iii.	Number of claims paid during the year (specify % also in brackets)	2802 (85%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	243 (7%)
v.	Number of claims outstanding at the end of the year	239

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	81%	62%
2	Within 1-2 hours	0%	0%	15%	28%
3	Within 2-6 hours	0%	0%	4%	10%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time (TAT) in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	3,013	98.95%	-	-	3,013	98.95%
Between 1-3 months	-	-	27	0.89%	-	-	27	0.89%
Between 3 to 6 months	-	-	5	0.16%	-	-	5	0.16%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	3,045	100.00%	-	-	3,045	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Ericson Insurance TPA Private Limited

Validity of agreement with the TPA: from 21/01/2022 to 20/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	35	0
Number of lives serviced	0	6960	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Vadodara
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	9
ii.	Number of claims received during the year	279
iii.	Number of claims paid during the year (specify % also in brackets)	215 (75%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	45 (16%)
v.	Number of claims outstanding at the end of the year	28

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	91%	82%
2	Within 1-2 hours	0%	0%	5%	14%
3	Within 2-6 hours	0%	0%	4%	4%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	248	95.38%	-	-	248	95.38%
Between 1-3 months	-	-	10	3.85%	-	-	10	3.85%
Between 3 to 6 months	-	-	2	0.77%	-	-	2	0.77%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	260	100.00%	-	-	260	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Healthindia insurance TPA services Pvt Ltd

Validity of agreement with the TPA: from 27/09/2021 to 26/09/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	159	0
Number of lives serviced	0	46815	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Rajkot
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Aurangabad
Maharashtra	Kolhapur
Maharashtra	Nagpur
Maharashtra	Nashik
Maharashtra	Pune
Maharashtra	Solapur
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	42
ii.	Number of claims received during the year	1011
iii.	Number of claims paid during the year (specify % also in brackets)	823 (78%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	79 (8%)
v.	Number of claims outstanding at the end of the year	151

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	55%	49%
2	Within 1-2 hours	0%	0%	33%	33%
3	Within 2-6 hours	0%	0%	12%	18%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	878	97.34%	-	-	878	97.34%
Between 1-3 months	-	-	24	2.66%	-	-	24	2.66%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	902	100.00%	-	-	902	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : MD INDIA Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 20/09/2021 to 19/09/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	91	0
Number of lives serviced	0	12207	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Andhra Pradesh	Vijayawada
Arunachal Pradesh	Nirjuli
Assam	Guwahati
Bihar	Patna
Chhatisgarh	Raipur
Chhatisgarh	Bhilai
Goa	Panjim
Gujarat	Gandhinagar
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Baroda
Jammu & Kashmir	Jammu
Jammu & Kashmir	Srinagar
Jharkhand	Bokaro
Jharkhand	Dhanbad
Jharkhand	Ranchi
Karnataka	Bhadravati
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Madhya Pradesh	Bhopal
Maharashtra	Pune
Maharashtra	Mumbai
Maharashtra	Raigad
Maharashtra	Amravati
Maharashtra	Dhule
Maharashtra	Nagpur
Maharashtra	Gadchiroli
Maharashtra	Nanded
Maharashtra	Satara
Maharashtra	Latur
Maharashtra	Beed
Maharashtra	Osmanabad
Maharashtra	Jalna
Maharashtra	Bhandara
Maharashtra	Gondia
Maharashtra	Nandurbar
Maharashtra	Ahmednagar
Maharashtra	Ratnagiri
Maharashtra	Sindhudurg
Maharashtra	Washim
Maharashtra	Akola
Maharashtra	Kolhapur
Maharashtra	Nashik
New Delhi	Delhi
Odisha	Rourkela
Punjab	Ludhiana
Punjab	Mohali
Rajasthan	Jaipur
Rajasthan	Ajmer
Rajasthan	Sirohi
Rajasthan	Jalor
Rajasthan	Bhilwara
Rajasthan	Rajsamand
Rajasthan	Barmer
Rajasthan	Jodhpur
Rajasthan	Pali
Tamil Nadu	Ariyalur
Tamil Nadu	Perambalur
Tamil Nadu	Villupuram
Tamil Nadu	Salem
Tamil Nadu	Cuddalore
Tamil Nadu	Thiruvallur
Tamil Nadu	Pudukkottai
Tamil Nadu	Thanjavur
Tamil Nadu	Nagapattinam
Tamil Nadu	Krishnagiri
Tamil Nadu	Erode
Tamil Nadu	Dharmapuri
Tamil Nadu	Nilgiri
Tamil Nadu	Kanyakumari
Tamil Nadu	Madurai
Tamil Nadu	Ramanathapuram
Tamil Nadu	Tirunelveli
Tamil Nadu	Tuticorin
Tamil Nadu	Virudhunagar
Tamil Nadu	Tirupur
Tamil Nadu	Sivagangai
Tamil Nadu	Dindigul
Tamil Nadu	Trichy

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

Tamil Nadu	Karur
Tamil Nadu	Tiruvallur
Tamil Nadu	Kanchipuram
Tamil Nadu	Namakkal
Tamil Nadu	Theni
Tamil Nadu	Chengalpattu
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttar Pradesh	Noida
Uttar Pradesh	Badaun
Uttar Pradesh	Gonda
Uttar Pradesh	Kheri
Uttar Pradesh	Rae Bareilly
Uttar Pradesh	Shahjahanpur
Uttar Pradesh	Shrawasti
Uttar Pradesh	Sitapur
Uttar Pradesh	Unnao
Uttar Pradesh	Balrampur
Uttar Pradesh	Pilibhit
Uttar Pradesh	Bahraich
Uttar Pradesh	Bareilly
Uttar Pradesh	Hardoi
Uttarakhand	Dehradun
West Bengal	Asansol
West Bengal	Durgapur
West Bengal	Siliguri
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	30
ii.	Number of claims received during the year	358
iii.	Number of claims paid during the year (specify % also in brackets)	298 (77%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	34 (9%)
v.	Number of claims outstanding at the end of the year	56

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	66%	54%
2	Within 1-2 hours	0%	0%	32%	46%
3	Within 2-6 hours	0%	0%	2%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	312	93.98%	-	-	312	93.98%
Between 1-3 months	-	-	15	4.52%	-	-	15	4.52%
Between 3 to 6 months	-	-	4	1.20%	-	-	4	1.20%
More than 6 months	-	-	1	0.30%	-	-	1	0.30%
Total	-	-	332	100.00%	-	-	332	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

 Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Medi Assist Insurance TPA Private Limited

Validity of agreement with the TPA: from 19/09/2021 to 18/09/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	359	0
Number of lives serviced	0	88413	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Goa	Goa
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Magalore
Kerala	Kochi
Kerala	Thrissur
Kerala	Trivandrum
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Odisha	Bhubaneswar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata
West Bengal	Siliguri

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	203
ii.	Number of claims received during the year	6178
iii.	Number of claims paid during the year (specify % also in brackets)	4899 (77%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	611 (10%)
v.	Number of claims outstanding at the end of the year	871

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	68%	66%
2	Within 1-2 hours	0%	0%	25%	26%
3	Within 2-6 hours	0%	0%	7%	8%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	5,464	99.17%	-	-	5,464	99.17%
Between 1-3 months	-	-	44	0.80%	-	-	44	0.80%
Between 3 to 6 months	-	-	2	0.04%	-	-	2	0.04%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	5,510	100.00%	-	-	5,510	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Medsave Health Insurance TPA Limited

Validity of agreement with the TPA: from 10/07/2021 to 09/07/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	36	0
Number of lives serviced	0	6638	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Gandhinagar
Gujarat	Vadodara
Himachal Pradesh	Shimla
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Nashik
Maharashtra	Pune
New Delhi	Delhi
Punjab	Amritsar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	39
ii.	Number of claims received during the year	376
iii.	Number of claims paid during the year (specify % also in brackets)	311 (75%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	53 (13%)
v.	Number of claims outstanding at the end of the year	51

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	40%	27%
2	Within 1-2 hours	0%	0%	39%	40%
3	Within 2-6 hours	0%	0%	21%	33%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	345	94.78%	-	-	345	94.78%
Between 1-3 months	-	-	15	4.12%	-	-	15	4.12%
Between 3 to 6 months	-	-	4	1.10%	-	-	4	1.10%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	364	100.00%	-	-	364	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Raksha Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 17/10/2021 to 16/10/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	48	0
Number of lives serviced	0	7307	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chhatisgarh	Raipur
Gujarat	Vadodara
Gujarat	Ahmedabad
Gujarat	Surat
Haryana	Faridabad
Jammu & Kashmir	Jammu
Jharkhand	Ranchi
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Odisha	Bhubaneswar
Punjab	Chandigarh
Punjab	Ludhiana
Rajasthan	Jaipur
Rajasthan	Jodhpur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttarakhand	Dehradun
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	40
ii.	Number of claims received during the year	286
iii.	Number of claims paid during the year (specify % also in brackets)	264 (81%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	39 (12%)
v.	Number of claims outstanding at the end of the year	23

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	96%	44%
2	Within 1-2 hours	0%	0%	4%	28%
3	Within 2-6 hours	0%	0%	0%	28%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	301	99.34%	-	-	301	99.34%
Between 1-3 months	-	-	1	0.33%	-	-	1	0.33%
Between 3 to 6 months	-	-	1	0.33%	-	-	1	0.33%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	303	100.00%	-	-	303	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
 (ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Vidal Health Insurance TPA Private Limited

Validity of agreement with the TPA: from 19/01/2022 to 18/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	73	0
Number of lives serviced	0	85022	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Karnataka	Bengaluru
Karnataka	Mangalore
Karnataka	Hubli
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	65
ii.	Number of claims received during the year	1903
iii.	Number of claims paid during the year (specify % also in brackets)	1635 (83%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	116 (6%)
v.	Number of claims outstanding at the end of the year	217

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	68%	37%
2	Within 1-2 hours	0%	0%	20%	26%
3	Within 2-6 hours	0%	0%	12%	37%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	1,667	95.20%	-	-	1,667	95.20%
Between 1-3 months	-	-	70	4.00%	-	-	70	4.00%
Between 3 to 6 months	-	-	13	0.74%	-	-	13	0.74%
More than 6 months	-	-	1	0.06%	-	-	1	0.06%
Total	-	-	1,751	100.00%	-	-	1,751	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Good Health Insurance TPA Limited

Validity of agreement with the TPA: from 27/11/2022 to 26/11/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	33	0
Number of lives serviced	0	8762	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Chandigarh	Chandigarh
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Tamil Nadu	Coimbatore
Telangana	Secunderabad
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	34
ii.	Number of claims received during the year	857
iii.	Number of claims paid during the year (specify % also in brackets)	720 (81%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	90 (10%)
v.	Number of claims outstanding at the end of the year	81

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	73%	57%
2	Within 1-2 hours	0%	0%	27%	43%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	770	95.06%	-	-	770	95.06%
Between 1-3 months	-	-	38	4.69%	-	-	38	4.69%
Between 3 to 6 months	-	-	1	0.12%	-	-	1	0.12%
More than 6 months	-	-	1	0.12%	-	-	1	0.12%
Total	-	-	810	100.00%	-	-	810	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : United Health Care Parekh Insurance TPA Private Limited

Validity of agreement with the TPA: from 08/01/2022 to 07/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	0	0
Number of lives serviced	0	9	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	4
ii.	Number of claims received during the year	8
iii.	Number of claims paid during the year (specify % also in brackets)	11 (92%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	1 (8%)
v.	Number of claims outstanding at the end of the year	0

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	0%	0%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	0%	0%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	12	100.00%	-	-	12	100.00%
Between 1-3 months	-	-	-	0.00%	-	-	-	0.00%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	12	100.00%	-	-	12	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Vipul Medcorp Insurance TPA Private Limited

Validity of agreement with the TPA: from 23/02/2022 to 22/02/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	12	0
Number of lives serviced	0	4116	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurugram
Haryana	Faridabad
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Punjab	Amritsar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Kanpur
Uttar Pradesh	Noida
Uttarakhand	Dehradun
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	60
ii.	Number of claims received during the year	327
iii.	Number of claims paid during the year (specify % also in brackets)	316 (82%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	35 (9%)
v.	Number of claims outstanding at the end of the year	36

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	81%	90%
2	Within 1-2 hours	0%	0%	12%	9%
3	Within 2-6 hours	0%	0%	7%	1%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	333	94.87%	-	-	333	94.87%
Between 1-3 months	-	-	15	4.27%	-	-	15	4.27%
Between 3 to 6 months	-	-	3	0.85%	-	-	3	0.85%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	351	100.00%	-	-	351	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : Safeway Insurance TPA Private Limited

Validity of agreement with the TPA: from 09/08/2021 to 08/08/2024

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	47	0
Number of lives serviced	0	8414	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
New Delhi	Delhi
Punjab	Mohali
Punjab	Ludhiana
Punjab	Amritsar
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	5
ii.	Number of claims received during the year	193
iii.	Number of claims paid during the year (specify % also in brackets)	168 (85%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	14 (7%)
v.	Number of claims outstanding at the end of the year	16

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	100%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	176	96.70%	-	-	176	96.70%
Between 1-3 months	-	-	6	3.30%	-	-	6	3.30%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	182	100.00%	-	-	182	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : East-West Assist Insurance TPA

Validity of agreement with the TPA: from 20/01/2022 to 19/01/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	0	0
Number of lives serviced	0	0	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Hyderabad
Goa	Goa
Gujarat	Surat
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Punjab	Chandigarh
Rajasthan	Jaipur
Rajasthan	Indore
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	0
ii.	Number of claims received during the year	103
iii.	Number of claims paid during the year (specify % also in brackets)	79 (77%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	2 (2%)
v.	Number of claims outstanding at the end of the year	22

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0	0	50%	75%
2	Within 1-2 hours	0	0	50%	25%
3	Within 2-6 hours	0	0	0%	0%
4	Within 6-12 hours	0	0	0%	0%
5	Within 12-24 hours	0	0	0%	0%
6	>24 hours	0	0	0%	0%
	Total	0	0	100%	100%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	80	98.77%	-	-	80	98.77%
Between 1-3 months	-	-	1	1.23%	-	-	1	1.23%
Between 3 to 6 months	-	-	-	0.00%	-	-	-	0.00%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	81	100.00%	-	-	81	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations, as amended from time to time

**DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)**

Name of the Insurer: Magma HDI General Insurance Co Ltd
 IRDA Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2023

Date: March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA : In House

Validity of agreement with the TPA: from NA

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies	0	0	0
Number of lives serviced	0	14589	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Maharashtra	Mumbai

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	3
ii.	Number of claims received during the year	29
iii.	Number of claims paid during the year (specify % also in brackets)	17 (53%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	10 (31%)
v.	Number of claims outstanding at the end of the year	5

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	0%	0%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	0%	0%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment / repudiation of claims:

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	-	-	25	92.59%	-	-	25	92.59%
Between 1-3 months	-	-	1	3.70%	-	-	1	3.70%
Between 3 to 6 months	-	-	1	3.70%	-	-	1	3.70%
More than 6 months	-	-	-	0.00%	-	-	-	0.00%
Total	-	-	27	100.00%	-	-	27	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	-
2	Grievances received during the year	-
3	Grievances resolved during the year	-
4	Grievances outstanding at the end of the year	-

Refer Health TPA Regulations , as amended from time to time