MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Year ended March 31, 2026		
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5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
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12	NL-12 & 12A-INVESTMENT SCHEDULE	Investments
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FORM NL-1-B-RA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25
1	Premiums Earned (Net)	NL-4	1,772	7,373	2,260	8,939	443	1,564	409	1,239	81,303	325,743	73,819	290,686	83,518	334,680	76,488	300,864
2	Profit / (Loss) on Sale / Redemption of Investments (Net)		49	73	(1)	11	16	24	(1)	2	3,280	4,798	12	488	3,345	4,895	10	501
3	Interest, Dividend & Rent – Gross (Note 1)		212	1,044	232	1,261	56	236	43	204	11,854	46,655	11,334	41,512	12,122	47,935	11,609	42,977
4	Other																	
	a) Other Income																	
	i) Miscellaneous Income		2	17	2	17	2	3	1	2	34	103	12	51	38	123	15	70
	b) Contribution from the Shareholders' Account																	
	i) Towards Excess Expenses of Management (EOM)		-	-	-	-	-	-	-	-	-	-	(1,426)	5,822	-	-	(1,426)	5,822
	ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	1	3	-	-	-	-	-	-	11	26	-	-	12	29
	Total (A)		**2,035**	**8,507**	**2,494**	**10,231**	**517**	**1,827**	**452**	**1,447**	**96,471**	**377,299**	**83,762**	**338,585**	**99,023**	**387,633**	**86,708**	**350,263**
5	Claims Incurred (Net)	NL-5	1,347	4,238	585	3,708	701	2,142	312	1,439	70,237	273,155	61,079	234,948	72,285	279,535	61,976	240,095
6	Commission (Net)	NL-6	(2,453)	(3,339)	(1,096)	128	274	1,221	(90)	100	20,737	73,208	21,266	68,693	18,558	71,090	20,080	68,921
7	Operating Expenses related to Insurance Business	NL-7	1,035	3,326	1,014	3,566	177	452	166	501	8,848	35,443	8,336	34,104	10,060	39,221	9,516	38,171
8	Premium Deficiency		-	-	-	-	-	-	-	(43)	-	-	-	-	-	-	-	(43)
	Total (B)		**(71)**	**4,225**	**503**	**7,402**	**1,152**	**3,815**	**388**	**1,997**	**99,822**	**381,806**	**90,681**	**337,745**	**100,903**	**389,846**	**91,572**	**347,144**
9	**Operating Profit / (Loss) C= (A - B)**		**2,106**	**4,282**	**1,991**	**2,829**	**(635)**	**(1,988)**	**64**	**(550)**	**(3,351)**	**(4,507)**	**(6,919)**	**840**	**(1,880)**	**(2,213)**	**(4,864)**	**3,119**
10	**Appropriations**																	
	Transfer to Shareholders' Account		2,106	4,282	1,991	2,829	(635)	(1,988)	64	(550)	(3,351)	(4,507)	(6,919)	840	(1,880)	(2,213)	(4,864)	3,119
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (C)		**2,106**	**4,282**	**1,991**	**2,829**	**(635)**	**(1,988)**	**64**	**(550)**	**(3,351)**	**(4,507)**	**(6,919)**	**840**	**(1,880)**	**(2,213)**	**(4,864)**	**3,119**

Note 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25
Interest, Dividend & Rent	155	725	151	959	58	243	45	213	12,000	47,653	11,709	42,952	12,213	48,621	11,905	44,124
Add/Less:-																
Investment Expenses	(7)	(19)	(6)	(21)	(1)	(2)	(1)	(3)	(44)	(179)	(44)	(172)	(52)	(200)	(51)	(196)
Amortisation of (Premium) / Discount on Investments	(2)	(14)	(4)	(29)	(1)	(5)	(1)	(6)	(140)	(896)	(339)	(1,288)	(143)	(915)	(344)	(1,323)
Amount Written off in respect of Depreciated Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income from Pool	66	352	91	352	-	-	-	-	38	77	8	20	104	429	99	372
Interest, Dividend & Rent – Gross*	**212**	**1,044**	**232**	**1,261**	**56**	**236**	**43**	**204**	**11,854**	**46,655**	**11,334**	**41,512**	**12,122**	**47,935**	**11,609**	**42,977**

* Term gross implies inclusive of TDS

FORM NL-2-B-PL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25
1	**Operating Profit / (Loss)**	NL-1				
	(a) Fire Insurance		2,106	4,282	1,991	2,829
	(b) Marine Insurance		(635)	(1,988)	64	(550)
	(c) Miscellaneous Insurance		(3,351)	(4,507)	(6,919)	840
2	**Income From Investments**					
	(a) Interest, Dividend & Rent – Gross		2,446	10,202	2,169	9,099
	(b) Profit on Sale / Redemption of Investments		696	1,035	50	263
	(c) (Loss on Sale / Redemption of Investments)		-	(10)	(53)	(162)
	(d) Amortization of (Premium) / Discount on Investments		(28)	(192)	(62)	(273)
3	**Other Income**					
	(a) Profit on Sale / Discard of Fixed Assets		11	12	-	-
	(b) Liabilities Written Back		-	-	147	607
	(c) Miscellaneous Income		-	3	166	197
	Total (A)		**1,245**	**8,837**	**(2,447)**	**12,850**
4	**Provisions (Other than taxation)**					
	(a) For Diminution in the Value of Investments		-	-	-	-
	(b) For Doubtful Debts		13	12	11	15
	(c) Others		-	4	-	-
5	**Other Expenses**					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad Debts Written off		6	8	3	5
	(c) Interest on Subordinated Debt		994	4,030	994	4,026
	(d) Expenses towards CSR Activities		-	-	-	-
	(e) Penalties		0.26	0.26	0.02	0.02
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management (EOM)		-	-	(1,426)	5,822
	(ii) Towards Remuneration of MD/CEO/WTD/Other KMPs		-	-	12	29
	(iii) Others		-	-	-	-
	(g) Others					
	(i) Investment Expenses		10	42	9	41
	(ii) Loss on Sale / Discard of Fixed Assets		-	-	38	38
	(iii) Director Fees		28	86	28	109
	Total (B)		**1,051**	**4,182**	**(331)**	**10,085**
6	**Profit / (Loss) Before Tax**		194	4,655	(2,116)	2,765
7	**Provision for Taxation**					
	(a) Current Tax		-	-	-	-
	(b) Deferred Tax Expense / (Income)		2	1,776	830	2,660
8	**Profit / (Loss) After Tax**		**192**	**2,879**	**(2,946)**	**105**
9	**Appropriations**					
	(a) Interim Dividends Paid during the Period / Year		-	-	-	-
	(b) Final Dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of Profit / (Loss) brought forward from previous Period / Year		(42,564)	(45,251)	(42,305)	(45,356)
	Balance carried forward to Balance Sheet		**(42,372)**	**(42,372)**	**(45,251)**	**(45,251)**

FORM NL-3-B-BS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2026	As at March 31, 2025
Sources of Funds			
Share Capital	NL-8	29,355	29,339
Share Application Money Pending Allotment		-	-
Reserves and Surplus	NL-10	136,374	136,400
Fair Value Change Account - Shareholders' Funds		7	4
Fair Value Change Account - Policyholders' Funds		35	19
Borrowings	NL-11	42,500	42,500
Total		**208,271**	**208,262**
Application of Funds			
Investments - Shareholders	NL-12	139,430	144,166
Investments - Policyholders	NL-12A	701,025	652,469
Loans	NL-13	949	-
Fixed Assets	NL-14	4,990	4,450
Deferred Tax Asset (Net)		436	2,212
Current Assets			
Cash and Bank Balances	NL-15	7,591	5,356
Advances and Other Assets	NL-16	84,822	50,031
Sub-Total (A)		**92,413**	**55,387**
Current Liabilities	NL-17	609,776	532,644
Provisions	NL-18	163,568	163,029
Sub-Total (B)		**773,344**	**695,673**
Net Current Assets / (Liabilities) (C) = (A - B)		**(680,931)**	**(640,286)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		42,372	45,251
Total		**208,271**	**208,262**

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
1. Partly Paid-up Investments	-	-
2. Claims, other than against Policies, not acknowledged as Debts by the Company	-	-
3. Underwriting Commitments Outstanding (in respect of Shares and Securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory Demands / Liabilities in dispute, not provided for		
• Service Tax	-	-
• Goods and Service Tax	23,093	23,052
• Income Tax	14,101	14,101
6. Reinsurance Obligations to the extent not provided for in Accounts	-	-
7. Others	-	-
Total	**37,194**	**37,153**

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
Gross Direct Premium	13,606	33,563	2,398	5,173	-	-	2,398	5,173	14,015	50,141	43,727	156,325	57,742	206,466	27,386	92,051	984	4,369	-	-	28,370	96,420
Add: Premium on reinsurance accepted	843	4,678	15	89	-	-	15	89	-	-	-	-	-	-	9,500	38,580	-	516	-	-	9,500	39,096
Less : Premium on reinsurance ceded	(13,305)	(33,243)	(1,994)	(3,589)	-	-	(1,994)	(3,589)	(749)	(2,801)	(1,812)	(6,420)	(2,561)	(9,221)	(8,236)	(10,820)	(146)	(434)	-	-	(8,382)	(11,254)
Net Written Premium	**1,144**	**4,998**	**419**	**1,673**	**-**	**-**	**419**	**1,673**	**13,266**	**47,340**	**41,915**	**149,905**	**55,181**	**197,245**	**28,650**	**119,811**	**838**	**4,451**	**-**	**-**	**29,488**	**124,262**
Add: Opening balance of UPR	5,035	6,782	672	539	-	-	672	539	23,546	23,633	74,943	82,448	98,489	106,081	46,122	43,613	1,887	1,288	-	-	48,009	44,901
Less: Closing balance of UPR	(4,407)	(4,407)	(648)	(648)	-	-	(648)	(648)	(25,171)	(25,171)	(78,882)	(78,882)	(104,053)	(104,053)	(46,491)	(46,491)	(1,579)	(1,579)	-	-	(48,070)	(48,070)
Net Earned Premium	**1,772**	**7,373**	**443**	**1,564**	**-**	**-**	**443**	**1,564**	**11,641**	**45,802**	**37,976**	**153,471**	**49,617**	**199,273**	**28,281**	**116,933**	**1,146**	**4,160**	**-**	**-**	**29,427**	**121,093**
Gross Direct Premium																						
- In India	13,606	33,563	2,398	5,173	-	-	2,398	5,173	14,015	50,141	43,727	156,325	57,742	206,466	27,386	92,051	984	4,369	-	-	28,370	96,420
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
Gross Direct Premium	331	1,179	(10)	56	1,403	4,431	-	-	-	-	5,985	14,260	93,821	322,812	109,825	361,548
Add: Premium on reinsurance accepted	-	-	-	-	25	143	-	-	-	-	11	103	9,536	39,342	10,394	44,109
Less : Premium on reinsurance ceded	(25)	(49)	1	(20)	(865)	(3,486)	-	-	-	-	(4,136)	(9,617)	(15,968)	(33,647)	(31,267)	(70,479)
Net Written Premium	**306**	**1,130**	**(9)**	**36**	**563**	**1,088**	**-**	**-**	**-**	**-**	**1,860**	**4,746**	**87,389**	**328,507**	**88,952**	**335,178**
Add: Opening balance of UPR	470	586	36	13	371	231	-	-	-	-	1,862	747	149,237	152,559	154,944	159,880
Less: Closing balance of UPR	(490)	(490)	(13)	(13)	(479)	(479)	-	-	-	-	(2,218)	(2,218)	(155,323)	(155,323)	(160,378)	(160,378)
Net Earned Premium	**286**	**1,226**	**14**	**36**	**455**	**840**	**-**	**-**	**-**	**-**	**1,504**	**3,275**	**81,303**	**325,743**	**83,518**	**334,680**
Gross Direct Premium																
- In India	331	1,179	(10)	56	1,403	4,431	-	-	-	-	5,985	14,260	93,821	322,812	109,825	361,548
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-4-PREMIUM SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Gross Direct Premium	14,009	33,643	2,137	5,166	-	-	2,137	5,166	13,225	50,656	48,680	156,146	61,905	206,802	24,827	71,615	723	2,662	-	-	25,550	74,277
Add: Premium on reinsurance accepted	130	4,702	10	171	-	-	10	171	-	-	-	-	-	-	7,923	24,901	-	-	-	-	7,923	24,901
Less : Premium on reinsurance ceded	(12,789)	(31,731)	(1,769)	(3,865)	-	-	(1,769)	(3,865)	(646)	(2,635)	(2,039)	(6,479)	(2,685)	(9,114)	(992)	(2,860)	(67)	(228)	-	-	(1,059)	(3,088)
Net Written Premium	**1,350**	**6,614**	**378**	**1,472**	**-**	**-**	**378**	**1,472**	**12,579**	**48,021**	**46,641**	**149,667**	**59,220**	**197,688**	**31,758**	**93,656**	**656**	**2,434**	**-**	**-**	**32,414**	**96,090**
Add: Opening balance of UPR	7,692	9,107	570	306	-	-	570	306	23,540	32,073	72,489	82,002	96,029	114,075	35,405	31,554	1,239	946	-	-	36,644	32,500
Less: Closing balance of UPR	(6,782)	(6,782)	(539)	(539)	-	-	(539)	(539)	(23,633)	(23,633)	(82,448)	(82,448)	(106,081)	(106,081)	(43,613)	(43,613)	(1,288)	(1,288)	-	-	(44,901)	(44,901)
Net Earned Premium	**2,260**	**8,939**	**409**	**1,239**	**-**	**-**	**409**	**1,239**	**12,486**	**56,461**	**36,682**	**149,221**	**49,168**	**205,682**	**23,550**	**81,597**	**607**	**2,092**	**-**	**-**	**24,157**	**83,689**
Gross Direct Premium																						
- In India	14,009	33,643	2,137	5,166	-	-	2,137	5,166	13,225	50,656	48,680	156,146	61,905	206,802	24,827	71,615	723	2,662	-	-	25,550	74,277
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Gross Direct Premium	431	1,188	14	17	1,038	2,715	-	-	-	-	3,801	9,632	92,739	294,631	108,885	333,440
Add: Premium on reinsurance accepted	-	-	-	-	105	269	-	-	-	-	6	12	8,034	25,182	8,174	30,055
Less : Premium on reinsurance ceded	(16)	(47)	(6)	(8)	(1,017)	(2,607)	-	-	-	-	(3,339)	(8,768)	(8,122)	(23,632)	(22,680)	(59,228)
Net Written Premium	**415**	**1,141**	**8**	**9**	**126**	**377**	**-**	**-**	**-**	**-**	**468**	**876**	**92,651**	**296,181**	**94,379**	**304,267**
Add: Opening balance of UPR	428	204	1	1	200	178	-	-	-	-	425	107	133,727	147,064	141,989	156,477
Less: Closing balance of UPR	(586)	(586)	(13)	(13)	(231)	(231)	-	-	-	-	(747)	(747)	(152,559)	(152,559)	(159,880)	(159,880)
Net Earned Premium	**257**	**759**	**(4)**	**(3)**	**95**	**324**	**-**	**-**	**-**	**-**	**145**	**235**	**73,819**	**290,686**	**76,488**	**300,864**
Gross Direct Premium																
- In India	431	1,188	14	17	1,038	2,715	-	-	-	-	3,801	9,632	92,739	294,631	108,885	333,440
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
Claims Paid (Direct)	2,711	6,682	1,285	3,968	-	-	1,285	3,968	12,898	46,105	16,738	67,455	29,636	113,560	22,479	72,160	508	1,928	-	-	22,987	74,088
Add : Re-insurance accepted to direct claims	226	966	31	173	-	-	31	173	-	-	-	-	-	-	6,055	13,292	-	-	-	-	6,055	13,292
Less : Re-insurance Ceded to claims paid	(2,125)	(4,942)	(791)	(2,560)	-	-	(791)	(2,560)	(1,313)	(2,810)	(1,248)	(4,825)	(2,561)	(7,635)	(1,013)	(3,012)	(20)	(77)	-	-	(1,033)	(3,089)
Net Claim Paid	**812**	**2,706**	**525**	**1,581**	**-**	-	**525**	**1,581**	**11,585**	**43,295**	**15,490**	**62,630**	**27,075**	**105,925**	**27,521**	**82,440**	**488**	**1,851**	**-**	-	**28,009**	**84,291**
Add : Claims Outstanding at the end of the period	7,304	7,304	1,939	1,939	-	-	1,939	1,939	15,215	15,215	428,439	428,439	443,654	443,654	32,344	32,344	2,207	2,207	-	-	34,551	34,551
Less : Claims Outstanding at the beginning of the period	(6,769)	(5,772)	(1,763)	(1,378)	-	-	(1,763)	(1,378)	(14,560)	(12,348)	(411,726)	(370,993)	(426,286)	(383,341)	(35,946)	(14,257)	(1,945)	(726)	-	-	(37,891)	(14,983)
Net Incurred Claims	**1,347**	**4,238**	**701**	**2,142**	**-**	**-**	**701**	**2,142**	**12,240**	**46,162**	**32,203**	**120,076**	**44,443**	**166,238**	**23,919**	**100,527**	**750**	**3,332**	**-**	**-**	**24,669**	**103,859**
Claims Paid (Direct)																						
-In India	2,711	6,682	1,271	3,779	-	-	1,271	3,779	12,898	46,105	16,738	67,455	29,636	113,560	22,479	72,160	508	1,928	-	-	22,987	74,088
-Outside India	-	-	14	189	-	-	14	189	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,916	1,916	1,021	1,021	-	-	1,021	1,021	3,400	3,400	227,104	227,104	230,504	230,504	24,620	24,620	1,231	1,231	-	-	25,851	25,851
Estimates of IBNR and IBNER at the beginning of the period (net)	1,168	1,638	968	776	-	-	968	776	3,070	2,395	213,601	204,760	216,671	207,155	15,996	5,972	806	421	-	-	16,802	6,393

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
Claims Paid (Direct)	329	1,038	-	-	190	1,007	-	-	-	-	119	303	53,261	189,996	57,257	200,646
Add : Re-insurance accepted to direct claims	-	-	-	-	-	22	-	-	-	-	-	-	6,055	13,314	6,312	14,453
Less : Re-insurance Ceded to claims paid	(14)	(42)	-	-	(143)	(846)	-	-	-	-	(28)	(143)	(3,779)	(11,755)	(6,695)	(19,257)
Net Claim Paid	**315**	**996**	**-**	**-**	**47**	**183**	**-**	**-**	**-**	**-**	**91**	**160**	**55,537**	**191,555**	**56,874**	**195,842**
Add : Claims Outstanding at the end of the period	1,015	1,015	10	10	668	668	-	-	6,151	6,151	1,091	1,091	487,140	487,140	496,383	496,383
Less : Claims Outstanding at the beginning of the period	(1,083)	(555)	(6)	(2)	(577)	(359)	-	-	(6,151)	(6,151)	(446)	(149)	(472,440)	(405,540)	(480,972)	(412,690)
Net Incurred Claims	**247**	**1,456**	**4**	**8**	**138**	**492**	**-**	**-**	**-**	**-**	**736**	**1,102**	**70,237**	**273,155**	**72,285**	**279,535**
Claims Paid (Direct)																
-In India	329	1,038	-	-	190	1,007	-	-	-	-	119	303	53,261	189,996	57,243	200,457
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14	189
Estimates of IBNR and IBNER at the end of the period (net)	343	343	10	10	346	346	-	-	-	-	419	419	257,473	257,473	260,410	260,410
Estimates of IBNR and IBNER at the beginning of the period (net)	292	273	3	2	245	172	-	-	-	-	258	119	234,271	214,114	236,407	216,528

FORM NL-5 - CLAIMS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous											
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Claims Paid (Direct)	1,382	3,814	886	3,267	-	-	886	3,267	12,680	46,115	12,140	47,047	24,820	93,162	15,255	47,183	312	845	-	-
Add : Re-insurance accepted to direct claims	656	2,354	-	13	-	-	-	13	-	-	-	-	-	-	3,099	17,741	-	9	-	-
Less : Re-insurance Ceded to claims paid	(1,373)	(4,118)	(608)	(2,318)	-	-	(608)	(2,318)	(569)	(2,228)	(819)	(3,849)	(1,388)	(6,077)	(611)	(1,893)	(13)	(34)	-	-
Net Claim Paid	**665**	**2,050**	**278**	**962**	**-**	**-**	**278**	**962**	**12,111**	**43,887**	**11,321**	**43,198**	**23,432**	**87,085**	**17,743**	**63,031**	**299**	**820**	**-**	**-**
Add : Claims Outstanding at the end of the period	5,772	5,772	1,378	1,378	-	-	1,378	1,378	12,348	12,348	370,993	370,993	383,341	383,341	14,257	14,257	726	726	-	-
Less : Claims Outstanding at the beginning of the period	(5,852)	(4,114)	(1,344)	(901)	-	-	(1,344)	(901)	(12,221)	(9,952)	(353,115)	(298,059)	(365,336)	(308,011)	(12,752)	(6,926)	(815)	(316)	-	-
Net Incurred Claims	**585**	**3,708**	**312**	**1,439**	**-**	**-**	**312**	**1,439**	**12,238**	**46,283**	**29,199**	**116,132**	**41,437**	**162,415**	**19,248**	**70,362**	**210**	**1,230**	**-**	**-**
Claims Paid (Direct)																				
-In India	1,382	3,814	866	3,206	-	-	866	3,206	12,680	46,115	12,140	47,047	24,820	93,162	15,255	47,183	312	845	-	-
-Outside India	-	-	20	61	-	-	20	61	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,638	1,638	776	776	-	-	776	776	2,395	2,395	204,760	204,760	207,155	207,155	5,972	5,972	421	421	-	-
Estimates of IBNR and IBNER at the beginning of the period (net)	1,601	1,311	794	506	-	-	794	506	2,636	2,411	197,105	166,363	199,741	168,774	5,646	3,361	375	202	-	-

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Claims Paid (Direct)	132	355	-	-	222	279	-	-	-	-	79	534	40,820	142,358	43,088	149,439
Add : Re-insurance accepted to direct claims	-	-	-	-	-	48	-	-	-	-	-	-	3,099	17,798	3,755	20,165
Less : Re-insurance Ceded to claims paid	(5)	(14)	-	-	(182)	(266)	-	-	-	-	(58)	(401)	(2,257)	(8,685)	(4,238)	(15,121)
Net Claim Paid	**127**	**341**	**-**	**-**	**40**	**61**	**-**	**-**	**-**	**-**	**21**	**133**	**41,662**	**151,471**	**42,605**	**154,483**
Add : Claims Outstanding at the end of the period	555	555	2	2	359	359	-	-	6,151	6,151	149	149	405,540	405,540	412,690	412,690
Less : Claims Outstanding at the beginning of the period	(488)	(209)	(3)	(16)	(381)	(273)	-	-	(6,151)	(6,151)	(197)	(161)	(386,123)	(322,063)	(393,319)	(327,078)
Net Incurred Claims	**194**	**687**	**(1)**	**(14)**	**18**	**147**	**-**	**-**	**-**	**-**	**(27)**	**121**	**61,079**	**234,948**	**61,976**	**240,095**
Claims Paid (Direct)																
-In India	132	355	-	-	222	279	-	-	-	-	79	534	40,820	142,358	43,068	149,378
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20	61
Estimates of IBNR and IBNER at the end of the period (net)	273	273	2	2	172	172	-	-	-	-	119	119	214,114	214,114	216,528	216,528
Estimates of IBNR and IBNER at the beginning of the period (net)	192	98	3	2	186	127	-	-	-	-	169	96	206,312	172,660	208,707	174,477

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
Commission & Remuneration	881	4,012	182	568	-	-	182	568	4,001	14,742	12,203	40,900	16,204	55,642	4,824	14,970	259	900	-	-	5,083	15,870
Rewards	-	(270)	-	-	-	-	-	-	(100)	(283)	82	(172)	(18)	(455)	(20)	(314)	-	1	-	-	(20)	(313)
Distribution fees	-	-	-	-	-	-	-	-	24	156	36	160	60	316	-	-	-	-	-	-	-	-
Gross Commission	**881**	**3,742**	**182**	**568**	-	-	**182**	**568**	**3,925**	**14,615**	**12,321**	**40,888**	**16,246**	**55,503**	**4,804**	**14,656**	**259**	**901**	-	-	**5,063**	**15,557**
Add: Commission on Re-insurance Accepted	129	572	1	8	-	-	1	8	-	-	-	-	-	-	570	2,963	-	72	-	-	570	3,035
Less: Commission on Re-insurance Ceded	(3,463)	(7,653)	91	645	-	-	91	645	(209)	(355)	(154)	(426)	(363)	(781)	(701)	(951)	(20)	(45)	-	-	(721)	(996)
Net Commission	**(2,453)**	**(3,339)**	**274**	**1,221**	-	-	**274**	**1,221**	**3,716**	**14,260**	**12,167**	**40,462**	**15,883**	**54,722**	**4,673**	**16,668**	**239**	**928**	-	-	**4,912**	**17,596**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	7	29	-	-	-	-	-	-	213	792	1,607	4,553	1,820	5,345	345	1,001	31	104	-	-	376	1,105
Corporate Agents-Banks/FII/HFC	(18)	93	-	-	-	-	-	-	184	691	218	891	402	1,582	801	3,421	6	15	-	-	807	3,436
Corporate Agents-Others	2	-	-	-	-	-	-	-	19	24	42	68	61	92	688	1,384	61	147	-	-	749	1,531
Insurance Brokers	890	3,620	182	568	-	-	182	568	2,979	11,122	8,100	27,856	11,079	38,978	2,928	8,636	160	621	-	-	3,088	9,257
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	24	154	36	160	60	314	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	2	2	2	2	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	10	33	32	86	42	119	15	37	1	3	-	-	16	40
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	495	1,799	2,284	7,273	2,779	9,072	27	178	-	12	-	-	27	190
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**881**	**3,742**	**182**	**568**	**-**	**-**	**182**	**568**	**3,924**	**14,615**	**12,321**	**40,889**	**16,245**	**55,504**	**4,804**	**14,657**	**259**	**902**	**-**	**-**	**5,063**	**15,559**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	881	3,742	182	568	-	-	182	568	3,924	14,615	12,321	40,889	16,245	55,504	4,804	14,657	259	902	-	-	5,063	15,559
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous														Grand Total	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
Commission & Remuneration	96	318	(5)	11	184	734	-	-	-	-	1,108	2,617	22,670	75,193	23,733	79,773
Rewards	-	-	-	-	-	-	-	-	-	-	-	-	(38)	(768)	(38)	(1,038)
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	60	316	60	316
Gross Commission	**96**	**318**	**(5)**	**11**	**184**	**734**	-	-	-	-	**1,108**	**2,617**	**22,692**	**74,741**	**23,755**	**79,051**
Add: Commission on Re-insurance Accepted	-	-	-	-	3	18	-	-	-	-	4	23	577	3,076	707	3,656
Less: Commission on Re-insurance Ceded	(2)	(7)	-	-	(415)	(804)	-	-	-	-	(1,031)	(2,021)	(2,532)	(4,609)	(5,904)	(11,617)
Net Commission	**94**	**311**	**(5)**	**11**	**(228)**	**(52)**	-	-	-	-	**81**	**619**	**20,737**	**73,208**	**18,558**	**71,090**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	22	97	-	-	1	4	-	-	-	-	-	4	2,219	6,555	2,226	6,584
Corporate Agents-Banks/FII/HFC	-	-	-	-	2	76	-	-	-	-	89	443	1,300	5,537	1,282	5,630
Corporate Agents-Others	-	-	-	-	2	-	-	-	-	-	6	-	818	1,623	820	1,623
Insurance Brokers	73	219	(5)	10	179	654	-	-	-	-	1,013	2,171	15,427	51,289	16,500	55,477
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	60	314	60	314
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	2	2	2	2
Insurance Marketing Firm	-	1	-	-	-	-	-	-	-	-	-	-	58	160	58	160
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	2,806	9,262	2,806	9,262
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**95**	**317**	**(5)**	**10**	**184**	**734**	**-**	**-**	**-**	**-**	**1,108**	**2,618**	**22,690**	**74,742**	**23,753**	**79,052**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	95	317	(5)	10	184	734	-	-	-	-	1,108	2,618	22,690	74,742	23,753	79,052
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-6-COMMISSION SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
									Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Commission & Remuneration	984	3,896	146	573	-	-	146	573	3,731	15,023	12,741	40,027	16,472	55,050	3,806	11,368	150	588	-	-	3,955	11,956
Rewards	268	269	-	-	-	-	-	-	187	226	305	473	492	699	537	693	10	14	-	-	548	707
Distribution fees	-	-	-	-	-	-	-	-	35	124	20	103	55	227	-	-	-	-	-	-	-	-
Gross Commission	**1,252**	**4,165**	**146**	**573**	**-**	**-**	**146**	**573**	**3,953**	**15,373**	**13,066**	**40,603**	**17,019**	**55,976**	**4,343**	**12,061**	**160**	**602**	**-**	**-**	**4,503**	**12,663**
Add: Commission on Re-insurance Accepted	18	576	1	18	-	-	1	18	-	-	-	-	-	-	594	1,733	-	-	-	-	594	1,733
Less: Commission on Re-insurance Ceded	(2,366)	(4,613)	(237)	(491)	-	-	(237)	(491)	(63)	(442)	(241)	(442)	(304)	(884)	(144)	(334)	(11)	(25)	-	-	(155)	(359)
Net Commission	**(1,096)**	**128**	**(90)**	**100**	**-**	**-**	**(90)**	**100**	**3,890**	**14,931**	**12,825**	**40,161**	**16,715**	**55,092**	**4,793**	**13,460**	**149**	**577**	**-**	**-**	**4,942**	**14,037**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																						
Individual Agents	7	24	-	1	-	-	-	1	256	671	1,422	3,547	1,678	4,218	354	940	12	31	-	-	367	972
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	494	1,090	-	-	-	-	494	1,090
Corporate Agents-Others	47	226	-	-	-	-	-	-	250	1,120	319	897	569	2,017	347	1,408	1	6	-	-	348	1,414
Insurance Brokers	1,198	3,915	146	572	-	-	146	572	2,860	11,152	8,715	28,235	11,575	39,386	3,126	8,387	144	557	-	-	3,270	8,944
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	35	124	20	103	55	227	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	6	17	21	59	27	76	-	10	1	1	-	-	1	11
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	546	2,289	2,570	7,763	3,115	10,052	22	227	2	6	-	-	24	233
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**1,252**	**4,165**	**146**	**573**	**-**	**-**	**146**	**573**	**3,953**	**15,373**	**13,066**	**40,603**	**17,019**	**55,976**	**4,343**	**12,061**	**160**	**602**	**-**	**-**	**4,503**	**12,663**
Commission and Rewards on (Excluding Reinsurance) Business written :																						
In India	1,252	4,165	146	573	-	-	146	573	3,953	15,373	13,066	40,603	17,019	55,976	4,343	12,061	160	602	-	-	4,503	12,663
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

Particulars	Miscellaneous															
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
Commission & Remuneration	129	344	2	2	123	463	-	-	-	-	311	560	20,991	68,375	22,121	72,844
Rewards	3	4	-	-	-	-	-	-	-	-	-	-	1,042	1,410	1,310	1,679
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	55	227	55	227
Gross Commission	**132**	**348**	**2**	**2**	**123**	**463**	**-**	**-**	**-**	**-**	**311**	**560**	**22,088**	**70,012**	**23,486**	**74,750**
Add: Commission on Re-insurance Accepted	-	-	-	-	13	34	-	-	-	-	-	1	607	1,768	626	2,362
Less: Commission on Re-insurance Ceded	(3)	(7)	24	-	(252)	(541)	-	-	-	-	(738)	(1,296)	(1,428)	(3,087)	(4,030)	(8,191)
Net Commission	**129**	**341**	**26**	**2**	**(116)**	**(44)**	**-**	**-**	**-**	**-**	**(427)**	**(735)**	**21,266**	**68,693**	**20,082**	**68,921**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Individual Agents	48	142	-	-	1	2	-	-	-	-	5	7	2,098	5,340	2,106	5,365
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	494	1,091	494	1,091
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	25	25	942	3,455	989	3,681
Insurance Brokers	84	206	2	2	122	461	-	-	-	-	281	528	15,332	49,527	16,676	54,013
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	55	227	55	227
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Marketing Firm	-	-	-	-	-	-	-	-	-	-	-	-	28	87	28	87
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	3,139	10,285	3,139	10,285
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**132**	**348**	**2**	**2**	**123**	**463**	**-**	**-**	**-**	**-**	**311**	**560**	**22,088**	**70,012**	**23,486**	**74,750**
Commission and Rewards on (Excluding Reinsurance) Business written :																
In India	132	348	2	2	123	463	-	-	-	-	311	560	22,088	70,012	23,486	74,750
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
1	Employees' remuneration and welfare benefits	615	2,053	111	282	-	-	111	282	898	3,887	2,331	9,207	3,229	13,094	2,067	8,762	53	331	-	-	2,120	9,093
2	Travel, conveyance and vehicle running expenses	33	89	4	12	-	-	4	12	32	117	100	365	132	482	84	305	2	11	-	-	86	316
3	Training expenses	1	2	-	-	-	-	-	-	-	2	1	7	1	9	2	7	-	-	-	-	2	7
4	Rents, rates and taxes	58	164	9	23	-	-	9	23	72	236	169	673	241	909	242	1,066	9	36	-	-	251	1,102
5	Repairs and maintenance	19	55	4	8	-	-	4	8	18	73	56	226	74	299	47	189	1	7	-	-	48	196
6	Printing and stationery	2	6	-	-	-	-	-	-	2	8	4	23	6	31	4	19	-	1	-	-	4	20
7	Communication expenses	7	21	2	4	-	-	2	4	6	27	20	85	26	112	17	71	1	3	-	-	18	74
8	Legal and professional charges	54	140	7	18	-	-	7	18	131	501	166	573	297	1,074	249	799	4	18	-	-	253	817
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	5	-	-	-	-	-	-	1	7	2	21	3	28	2	17	-	1	-	-	2	18
	(b) as adviser or in any other capacity, in respect of			-																			
	(i) Taxation matters	-	-	(1)	-	-	-	(1)	-	1	1	-	1	1	2	-	1	-	-	-	-	-	1
	(ii) Insurance matters	1	2	(1)	-	-	-	(1)	-	-	2	2	8	2	10	-	5	-	-	-	-	-	5
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	1	-	2	-	3	1	2	-	-	-	-	1	2
10	Advertisement and publicity	1	3	(2)	-	-	-	(2)	-	2	4	6	13	8	17	4	10	-	-	-	-	4	10
11	Interest and Bank Charges	38	108	7	16	-	-	7	16	36	142	113	442	149	584	96	370	3	14	-	-	99	384
12	Depreciation	44	123	4	15	-	-	4	15	41	161	127	501	168	662	107	419	3	16	-	-	110	435
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	4	18	2	3	-	-	2	3	2	24	8	76	10	100	7	63	-	2	-	-	7	65
15	Information Technology Expenses	105	301	20	43	-	-	20	43	98	395	305	1,230	403	1,625	258	1,028	6	38	-	-	264	1,066
16	Goods and Services Tax (GST)	27	64	3	8	-	-	3	8	28	84	87	262	115	346	73	219	2	8	-	-	75	227
17	Others			-																			
	(a) Miscellaneous expenses	21	162	5	17	-	-	5	17	1	44	2	136	3	180	25	181	-	6	-	-	25	187
	(b) Insurance Awareness	4	10	3	3	-	-	3	3	5	14	14	42	19	56	12	35	-	1	-	-	12	36
	Total	**1,035**	**3,326**	**177**	**452**	**-**	**-**	**177**	**452**	**1,374**	**5,730**	**3,513**	**13,893**	**4,887**	**19,623**	**3,297**	**13,568**	**84**	**493**	**-**	**-**	**3,381**	**14,061**
	In India	1,035	3,326	177	452	-	-	177	452	1,374	5,730	3,513	13,893	4,887	19,623	3,297	13,568	84	493	-	-	3,381	14,061
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaenous														Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
		For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
1	Employees' remuneration and welfare benefits	15	72	(2)	3	59	254	-	-	-	-	282	805	5,703	23,321	6,429	25,656
2	Travel, conveyance and vehicle running expenses	1	3	-	-	4	11	-	-	-	-	13	33	236	845	273	946
3	Training expenses	-	-	-	-	-	-	-	-	-	-	1	1	4	17	5	19
4	Rents, rates and taxes	1	5	-	-	6	20	-	-	-	-	25	62	524	2,098	591	2,285
5	Repairs and maintenance	1	2	-	-	2	7	-	-	-	-	7	20	132	524	155	587
6	Printing and stationery	-	-	-	-	-	1	-	-	-	-	2	3	12	55	14	61
7	Communication expenses	1	1	-	-	-	2	-	-	-	-	3	7	48	196	57	221
8	Legal and professional charges	1	4	-	-	6	17	-	-	-	-	23	53	580	1,965	641	2,123
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	1	-	-	-	-	1	2	6	49	7	54
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	1	3	-	3
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	2	15	2	17
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	5	1	5
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	1	1	13	28	12	31
11	Interest and Bank Charges	1	3	-	-	4	13	-	-	-	-	16	40	269	1,024	314	1,148
12	Depreciation	1	4	-	-	5	15	-	-	-	-	19	46	303	1,162	351	1,300
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	1	-	-	-	2	-	-	-	-	1	7	18	175	24	196
15	Information Technology Expenses	2	9	(1)	-	10	36	-	-	-	-	44	113	722	2,849	847	3,193
16	Goods and Services Tax (GST)	1	2	-	-	3	8	-	-	-	-	11	24	205	607	235	679
17	Others																
	(a) Miscellaneous expenses	-	1	-	-	4	20	-	-	-	-	4	20	36	408	62	587
	(b) Insurance Awareness	-	-	-	-	-	1	-	-	-	-	2	4	33	97	40	110
	Total	**25**	**107**	**(3)**	**3**	**103**	**408**	**-**	**-**	**-**	**-**	**455**	**1,241**	**8,848**	**35,443**	**10,060**	**39,221**
	In India	25	107	(3)	3	103	408	-	-	-	-	455	1,241	8,848	35,443	10,060	39,221
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	Fire		Marine Cargo		Marine Hull		Total Marine		Miscellaneous													
										Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel		Total Health	
		For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
1	Employees' remuneration and welfare benefits	618	2,242	96	310	-	-	96	310	879	4,303	2,359	9,670	3,238	13,973	1,952	7,907	36	220	-	-	1,988	8,127
2	Travel, conveyance and vehicle running expenses	39	112	7	16	-	-	7	16	35	149	132	458	167	607	89	283	2	8	-	-	91	291
3	Training expenses	-	3	-	-	-	-	-	-	-	4	4	16	4	20	1	8	-	-	-	-	1	8
4	Rents, rates and taxes	53	169	8	23	-	-	8	23	45	227	174	690	219	917	251	848	7	20	-	-	258	868
5	Repairs and maintenance	19	58	3	8	-	-	3	8	17	77	67	238	84	315	45	147	1	4	-	-	46	151
6	Printing and stationery	3	10	4	2	-	-	4	2	2	13	9	40	11	53	7	25	-	1	-	-	7	26
7	Communication expenses	9	28	1	4	-	-	1	4	7	37	29	114	36	151	20	71	-	2	-	-	20	73
8	Legal and professional charges	52	146	10	21	-	-	10	21	121	490	179	595	300	1,085	213	608	2	10	-	-	215	618
9	Auditors' fees, expenses etc.																						
	(a) as auditor	1	5	-	1	-	-	-	1	2	7	5	21	7	28	4	13	-	-	-	-	4	13
	(b) as adviser or in any other capacity, in respect of																						
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	1	-	1	-	1	-	-	-	-	-	1
	(ii) Insurance matters	1	1	-	-	-	-	-	-	-	1	-	2	-	3	-	1	-	-	-	-	-	1
	(c) out of pocket expenses	-	1	-	-	-	-	-	-	-	1	-	3	-	4	1	2	-	-	-	-	1	2
10	Advertisement and publicity	1	3	-	1	-	-	-	1	1	4	3	12	4	16	3	8	-	-	-	-	3	8
11	Interest and Bank Charges	38	109	6	15	-	-	6	15	36	145	132	445	168	590	89	275	2	8	-	-	91	283
12	Depreciation	41	141	8	21	-	-	8	21	32	187	132	576	164	763	92	356	2	10	-	-	94	366
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	1	1	1	1	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	3	16	2	4	-	-	2	4	1	21	7	65	8	86	6	40	-	1	-	-	6	41
15	Information Technology Expenses	86	310	15	44	-	-	15	44	64	410	270	1,264	334	1,674	191	781	4	22	-	-	195	803
16	Goods and Services Tax (GST)	7	22	-	3	-	-	-	3	6	29	23	90	29	119	16	56	1	2	-	-	17	58
17	Others																						
	(a) Miscellaneous expenses	43	190	5	27	-	-	5	27	11	107	50	326	61	433	60	243	1	7	-	-	61	250
	(b) Insurance Awareness	-	-	1	1	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**1,014**	**3,566**	**166**	**501**	-	-	**166**	**501**	**1,259**	**6,212**	**3,576**	**14,627**	**4,835**	**20,839**	**3,040**	**11,673**	**58**	**315**	-	-	**3,098**	**11,988**
	In India	1,014	3,566	166	501	-	-	166	501	1,259	6,212	3,576	14,627	4,835	20,839	3,040	11,673	58	315	-	-	3,098	11,988
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ in Lakhs)

	Particulars	Miscellaneous														Grand Total	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous			
		For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25	For Q4 2024-25	Upto Q4 2024-25
1	Employees' remuneration and welfare benefits	21	78	-	-	52	175	-	-	-	-	172	559	5,471	22,912	6,185	25,464
2	Travel, conveyance and vehicle running expenses	1	3	-	-	3	9	-	-	-	-	10	28	272	938	318	1,066
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	1	5	29	5	32
4	Rents, rates and taxes	1	5	-	-	4	13	-	-	-	-	23	51	505	1,854	566	2,046
5	Repairs and maintenance	1	2	-	-	2	5	-	-	-	-	6	15	139	488	161	554
6	Printing and stationery	-	-	-	-	-	1	-	-	-	-	-	2	18	82	25	94
7	Communication expenses	-	1	-	-	1	2	-	-	-	-	3	7	60	234	70	266
8	Legal and professional charges	2	5	-	-	4	11	-	-	-	-	15	37	536	1,756	598	1,923
9	Auditors' fees, expenses etc.																
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	1	11	42	12	48
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	2
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	4	1	5
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	1	6	1	7
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	1	1	8	25	9	29
11	Interest and Bank Charges	1	3	-	-	4	9	-	-	-	-	11	28	275	913	319	1,037
12	Depreciation	1	4	-	-	3	11	-	-	-	-	11	35	273	1,179	322	1,341
13	Brand/Trade Mark usage fee / charges	-	-	-	-	-	-	-	-	-	-	-	-	1	1	1	1
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	1	-	-	-	-	1	4	15	132	20	152
15	Information Technology Expenses	3	10	-	-	7	24	-	-	-	-	24	78	563	2,589	664	2,943
16	Goods and Services Tax (GST)	1	1	-	-	1	2	-	-	-	-	1	5	49	185	56	210
17	Others																
	(a) Miscellaneous expenses	-	2	-	-	4	21	-	-	-	-	8	27	134	733	182	950
	(b) Insurance Awareness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
	Total	**32**	**114**	**-**	**-**	**85**	**284**	**-**	**-**	**-**	**-**	**286**	**879**	**8,336**	**34,104**	**9,516**	**38,171**
	In India	32	114	-	-	85	284	-	-	-	-	286	879	8,336	34,104	9,516	38,171
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Authorised Capital**		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
2	**Issued Capital**		
	293,553,070 (Previous Period : 293,393,120) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,339
3	**Subscribed Capital**		
	293,553,070 (Previous Period : 293,393,120) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,339
4	**Called-up Capital**		
	293,553,070 (Previous Period : 293,393,120) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,339
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	**Paid-up Capital**	-	-
	293,553,070 (Previous Period : 293,393,120) Equity Shares of ₹ 10/- each fully paid-up	29,355	29,339

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	271,025,460	92.32%	271,025,460	92.38%
· Foreign	-	-	-	-
Investors				
· Indian	19,869,426	6.77%	19,869,426	6.77%
· Foreign	-	-	-	-
Others				
· Indian	2,658,184	0.91%	2,498,234	0.85%
· Foreign	-	-	-	-
Total	**293,553,070**	**100.00%**	**293,393,120**	**100.00%**

Notes: -
Investors as defined under IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015 and as amended from time to time

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

DETAILS OF EQUITY HOLDING OF INSURERS

PART A: **ANNEXURE A**
PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA GENERAL INSURANCE LIMITED
AS AT QUARTER ENDED MARCH 31, 2026

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*10
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(i) Sanoti Properties LLP	1	212,559,229	72.409	21,255.92	Nil	Nil	11,813,848	5.56
	(ii) Celica Developers Private Limited	4	35,966,231	12.252	3,596.62	Nil	Nil	Nil	Nil
	(iii) Jaguar Advisory Services Private Limited	1	22,500,000	7.665	2,250.00	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	9	330,500	0.11	33.05	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	4	7,725,150	2.632	772.52	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts	1	3,937,900	1.341	393.79	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	2	7,875,876	2.683	787.59	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	1	2,658,184	0.906	265.82	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**23**	**293,553,070**	**100.00**	**29,355.31**	**Nil**	**Nil**	**11,813,848**	**4.02**

Foot Notes:
*Note: Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria
#Note: Out of 2,658,184 shares held by Magma General Insurance ESOP Trust, 30 employees including ex-employees of the Company are beneficial owners of 2,658,184 equity shares in aggregate pursuant to the exercise of options under Magma ESOP Plan 2018.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Sanoti Properties LLP**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90.00	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10.00	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**2**	**#**	**100**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital contribution of Rs. 9,00,00,000/- and Rs. 1,00,00,000/- respectively. The same has been captured in the Percentage Column.

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Celica Developers Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	2							
	(i) Kalpana Poddar (Class-A)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Kalpana Poddar (Class-C)		215,500	5.03	21.55	Nil	Nil	Nil	Nil
	(iii) Mayank Poddar (Class-C)		6	0.00	0.00	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	44.97	192.79	Nil	Nil	Nil	Nil
	(ii) Magma Ventures Private Limited (Class-B)		215,506	5.03	21.55	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**4**	**4,286,752**	**100.00**	**428.68**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: **Jaguar Advisory Services Private Limited**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) =
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.9	1.10	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.9	1.10	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	**3**	**22,500**	**100.00**	**2.25**	**Nil**	**Nil**	**Nil**	**Nil**

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026		As at March 31, 2025	
1	Capital Reserve		-		-
2	Capital Redemption Reserve		-		-
3	Share Premium				
	Balance brought forward from Previous Year	135,261		107,728	
	Add: Addition during the Year / Period	97		27,861	
	Less: Share / Debenture Issue Expenses	-	135,358	(328)	135,261
4	General Reserves				
	Less: Amount utilized for Buy-back	-		-	
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve		-		-
6	Other Reserves				
	Debenture Redemption Reserve		-		-
	Employee Stock Option Reserve		1,016		1,139
7	Balance of Profit in Profit & Loss Account		-		-
	Total		**136,374**		**136,400**

FORM NL-11-BORROWINGS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Sl. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Debentures / Bonds		
	- Due within 12 months	-	-
	- Due after 12 months	42,500	42,500
2	Banks		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	Total	**42,500**	**42,500**

Disclosure For Secured Borrowings

(₹ in Lakhs)

Sl. No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	Banks	-	-	
2	Financial Institution	-	-	
	Total	**-**	-	

FORM NL-12 & 12A -INVESTMENT SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

		NL -12		NL -12A		Total	
		Shareholders		Policyholders			
Sl. No.	Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Long Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	53,409	66,165	268,532	299,448	**321,941**	**365,613**
2	Other Approved Securities	-	-	-	-	**-**	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	**-**	-
	(bb) Preference	-	-	-	-	**-**	-
	(b) Mutual Funds	-	-	-	-	**-**	-
	(c) Derivative Instruments	-	-	-	-	**-**	-
	(d) Debentures / Bonds	29,065	29,138	146,133	131,876	**175,198**	**161,014**
	(e) Other Securities (Treps & Bank Deposits)	-	-	-	-	**-**	-
	(f) Subsidiaries	-	-	-	-	**-**	-
	(g) Investment Properties-Real Estate	-	-	-	-	**-**	-
4	Investments in Infrastructure and Housing	42,160	40,656	211,971	184,002	**254,131**	**224,658**
5	Other than Approved Investments	83	904	417	4,092	**500**	**4,996**
	Total	**124,717**	**136,863**	**627,053**	**619,418**	**751,770**	**756,281**
	Short Term Investments						
1	Government securities and Government guaranteed bonds including Treasury Bills	1,743	1	8,763	3	**10,506**	**4**
2	Other Approved Securities	-	-	-	-	**-**	**-**
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	**-**	**-**
	(bb) Preference	-	-	-	-	**-**	**-**
	(b) Mutual Funds	3,020	3,910	15,181	17,696	**18,201**	**21,606**
	(c) Derivative Instruments	-	-	-	-	**-**	**-**
	(d) Debentures / Bonds	2,778	542	13,965	2,454	**16,743**	**2,996**
	(e) Other Securities (Treps & Bank Deposits)	2,447	1,305	12,304	5,905	**14,751**	**7,210**
	(f) Subsidiaries	-	-	-	-	**-**	**-**
	(g) Investment Properties-Real Estate	-	-	-	-	**-**	**-**
4	Investments in Infrastructure and Housing	3,980	641	20,011	2,902	**23,991**	**3,543**
5	Other than Approved Investments	745	904	3,748	4,091	**4,493**	**4,995**
	Total	**14,713**	**7,303**	**73,972**	**33,051**	**88,685**	**40,354**
	Grand Total	**139,430**	**144,166**	**701,025**	**652,469**	**840,455**	**796,635**

A) Aggregate value of the investments other than Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Long Term Investments--						
	Book Value	124,716	136,862	627,048	619,413	751,764	756,275
	Market Value	123,044	139,448	618,639	631,113	741,683	770,561
	Short Term Investments--						
	Book Value	11,693	3,393	58,791	15,355	70,484	18,748
	Market Value	11,689	3,389	58,768	15,340	70,457	18,729

B) Aggregate value of the investments in Listed Equity shares, Units of InvIT and Mutual Funds :-

(₹ in Lakhs)

		Shareholders		Policyholders		Total	
	Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Long Term Investments	1	1	5	5	**6**	6
	Short Term Investments	3,013	3,906	15,146	17,677	**18,159**	**21,583**

Notes:

1 The Company does not have investment in listed Equity shares other than units of InvIT.

2 Value of contracts under Shareholders' account in relation to investments where deliveries are pending ₹ 1,258 Lakhs (Previous year : ₹ 294 Lakhs) and in respect of sale of Investments where payments are overdue Nil (Previous year : Nil).

3 Value of contracts under Policyholders' account in relation to investments where deliveries are pending ₹ 6,325 Lakhs (Previous year : ₹ 1,329 Lakhs) and in respect of sale of Investments where payments are overdue Nil (Previous year : Nil).

4 Investments in Mutual Funds and Units of InvIT under Shareholders' Account includes ₹ 7 Lakhs (Previous year : ₹ 4 Lakhs) being the change in their fair value as at March 31, 2026, which is classified under Fair Value Change Account.

5 Investments in Mutual Funds and Units of InvIT under Policyholders' Account includes ₹ 35 Lakhs (Previous year : ₹ 19 Lakhs) being the change in their fair value as at March 31, 2026, which is classified under Fair Value Change Account.

6 All the above investments are performing assets.

7 Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, as amended and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, read with Master Circulars and various other circulars / notifications issued by the IRDAI in this context from time to time.

8 There are no Investments outside India.

9 Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Security-Wise Classification**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	949	-
	Total	**949**	**-**
2	**Borrower-Wise Classification**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	949	-
	Total	**949**	**-**
3	**Performance-Wise Classification**		
	(a) Loans classified as standard		
	(aa) In India	949	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**949**	**-**
4	**Maturity-Wise Classification**		
	(a) Short Term	949	-
	(b) Long Term	-	-
	Total	**949**	**-**

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	**Loan Amount**	**Provision**
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortisation				Net Block	
	Opening as at April 01, 2025	Additions / Transfer	Deductions / Transfer	Closing as at March 31, 2026	Opening as at April 01, 2025	For the period ended March 31, 2026	On Sales/ Adjustments	Closing as at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Computer Software*	5,398	1,132	-	6,530	3,534	571	-	4,105	2,425	1,864
Leasehold Property	1,795	-	9	1,786	668	291	4	955	831	1,127
Furniture & Fittings	447	6	3	450	225	30	2	253	197	222
Information Technology Equipment	2,011	40	275	1,776	1,624	244	275	1,593	183	387
Vehicles	103	-	11	92	76	12	11	77	15	27
Office Equipment	827	14	12	829	417	152	10	559	270	410
Total	**10,581**	**1,192**	**310**	**11,463**	**6,544**	**1,300**	**302**	**7,542**	**3,921**	**4,037**
Capital Work in progress	413	1,847	1,191	1,069	-	-	-	-	1,069	413
Grand Total	**10,994**	**3,039**	**1,501**	**12,532**	**6,544**	**1,300**	**302**	**7,542**	**4,990**	**4,450**
Previous Period	9,723	2,607	1,335	10,994	5,277	1,341	74	6,544	4,450	-

* useful life of software is ranging between 1 to 19 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
1	Cash (including cheques*, drafts and stamps)	66	101
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	2,450	-
	(bb) Others	-	-
	(b) Current Accounts	5,075	5,255
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	**7,591**	**5,356**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	Cash & Bank Balances		
	In India	7,591	5,356
	Outside India	-	-

* Cheques on hand amounted to ₹ 66 Lakhs (Previous year : ₹ 101 Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
	Advances		
1	Reserve Deposits with Ceding Companies	-	-
2	Application Money for Investments	-	-
3	Prepayments	529	706
4	Advances to Directors / Officers	-	-
5	Advance Tax paid and Taxes Deducted at Source (Net of Provision for Taxation)	427	358
6	Goods & Service Tax Credit (Net)	1,021	-
7	Others		
	(i) Advance recoverable in Cash or in Kind	1,463	1,124
	(ii) Advance to Employees	1	5
	(iii) Gratuity (excess of plan assets over obligation)	-	100
	Total (A)	**3,441**	**2,293**
	Other Assets		
1	Income Accrued on Investments	23,464	21,113
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	30	27
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on Insurance Business (including Reinsurers)	44,286	20,787
	Less : Provisions for doubtful, if any	-	-
6	Due from Subsidiaries / Holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	300	318
8	Interest on Investments held for Unclaimed Amount of Policyholders	-	-
9	Others		
	(i) Unsettled Investment Contract Receivable	5,059	2,064
	(ii) Deposits	8,242	3,429
	Total (B)	**81,381**	**47,738**
	Total (A+B)	**84,822**	**50,031**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
1	Agents' Balances	2,707	2,546
2	Balances due to other insurance companies (net)	24,893	17,810
3	Deposits held on Re insurance Ceded	2,550	1,351
4	Premiums received in Advance		
	(a) For Long Term Policies	37,376	57,710
	(b) For Other Policies	916	2,480
5	Unallocated Premium	1,539	553
6	Sundry Creditors	7,714	11,051
7	Due to Subsidiaries / Holding Company	-	-
8	Claims Outstanding (net)	496,383	412,790
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of Policyholders	266	249
11	Income Accrued on Unclaimed Amounts	31	34
12	Interest Payable on Debentures / Bonds	490	490
13	Goods and Service Tax Liabilities (net)	-	1,338
14	Others		
	(i) Due to Policyholders	574	307
	(ii) TDS payable	1,673	1,447
	(iii) Unsettled Investment Contracts Payable	7,583	1,623
	(iv) Other Statutory dues	197	189
	(v) Book Overdraft	3,962	3,174
	(vi) Employee Payable	322	232
	(vii) Other Payable	20,600	17,270
	Total	**609,776**	**532,644**

	Details of unclaimed amounts and Investment Income thereon		(₹ in Lakhs)
	Particulars	**As at March 31, 2026**	**As at March 31, 2025**
	Opening Balance	283	279
	Add: Amount transferred to Unclaimed amount	130	121
	Add: Cheques issued out of the Unclaimed amount but not encashed by the Policyholders	-	-
	Add: Investment Income	7	4
	Less: Amount Paid during the year	101	116
	Less: Transferred to SCWF	22	5
	Closing Balance of Unclaimed Amount	**297**	**283**

FORM NL-18-PROVISIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
1	Reserve for Unearned Premium	160,378	159,880
2	Reserve for Premium Deficiency	-	-
3	For Taxation (less Advance Tax paid and Taxes Deducted at Source)	-	-
4	For Employee Benefits	3,106	3,081
5	Others		
	(i) Provision for Doubtful Debts	84	68
	Total	**163,568**	**163,029**

FORM NL-19 MISC EXPENDITURE SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(To the extent not written off or adjusted)

(₹ in Lakhs)

	Particulars	**As at March 31, 2026**	**As at March 31, 2025**
1	Discount Allowed in Issue of Shares / Debentures	-	-
2	Others	-	-
	Total	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Sl.No.	Particulars	For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25
1	Gross Direct Premium Growth Rate**	0.9%	8.4%	6.7%	9.5%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.89	2.93	0.90	2.77
3	Growth Rate of Net Worth	2.4%	2.4%	33.9%	33.9%
4	Net Retention Ratio**	74.0%	82.6%	80.6%	83.7%
5	Net Commission Ratio**	20.9%	21.2%	21.3%	22.7%
6	Expense of Management to Gross Direct Premium Ratio**	30.8%	32.7%	30.3%	33.9%
7	Expense of Management to Net Written Premium Ratio**	32.2%	32.9%	31.4%	35.2%
8	Net Incurred Claims to Net Earned Premium**	86.6%	83.5%	81.0%	79.8%
9	Claims Paid to Claims Provisions**	12.1%	32.6%	11.5%	27.2%
10	Combined Ratio**	118.7%	116.4%	112.4%	115.0%
11	Investment Income Ratio	2.2%	7.8%	1.8%	7.0%
12	Technical Reserves to Net Premium Ratio ** (No of times)	7.38	1.96	6.07	1.88
13	Underwriting Balance Ratio ** (No of times)	(0.21)	(0.16)	(0.20)	(0.15)
14	Operating Profit Ratio	(2.3%)	(0.7%)	(6.4%)	1.0%
15	Liquid Assets to Liabilities Ratio (No of times)	0.13	0.13	0.07	0.07
16	Net Earning Ratio	0.2%	0.9%	(3.1%)	0.0%
17	Return on Net Worth Ratio	0.2%	2.3%	(2.4%)	0.1%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.74	1.74	2.02	2.02
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.34	0.34	0.35	0.35
21	Debt Service Coverage Ratio (No of times)	1.20	2.16	(1.13)	1.69
22	Interest Service Coverage Ratio (No of times)	1.20	2.16	(1.13)	1.69
23	Earnings Per Share				
	Basic	0.07	0.98	(1.00)	0.04
	Diluted	0.07	0.98	(1.00)	0.04
24	Book Value Per Share	42.02	42.02	41.07	41.07

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

**** Segmental Reporting up to the quarter**

Upto Q4 2025-26	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwriting Balance Ratio **
Fire										
Current Period	(0.2%)	13.1.%	(66.8%)	21.1.%	(0.3%)	57.5.%	29.3.%	57.2.%	2.34	0.43
Previous Period	7.4.%	17.2.%	1.9.%	23.0.%	55.9.%	41.5.%	16.1.%	97.3.%	1.90	0.17
Marine Cargo										
Current Period	0.1.%	31.8.%	73.0.%	19.7.%	100.0.%	137.0.%	24.3.%	237.0.%	1.55	(1.44)
Previous Period	32.5.%	27.6.%	6.8.%	20.8.%	40.8.%	116.1.%	50.2.%	157.0.%	1.30	(0.61)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	0.1.%	31.8.%	73.0.%	19.7.%	100.0.%	137.0.%	24.3.%	237.0.%	1.55	(1.44)
Previous Period	32.5.%	27.6.%	6.8.%	20.8.%	40.8.%	116.1.%	50.2.%	157.0.%	1.30	(0.61)
Motor OD										
Current Period	(1.0%)	94.4.%	30.1.%	40.6.%	42.2.%	100.8.%	57.2.%	143.0.%	0.85	(0.44)
Previous Period	(13.4%)	94.8.%	31.1.%	42.6.%	44.0.%	82.0.%	53.4.%	126.0.%	0.75	(0.19)
Motor TP										
Current Period	0.1.%	95.9.%	27.0.%	35.0.%	36.3.%	78.2.%	30.1.%	114.5.%	3.38	(0.14)
Previous Period	4.9.%	95.9.%	26.8.%	35.4.%	36.6.%	77.8.%	25.3.%	114.4.%	3.03	(0.15)
Total Motor										
Current Period	(0.2%)	95.5.%	27.7.%	36.4.%	37.7.%	83.4.%	31.6.%	121.1.%	2.78	(0.21)
Previous Period	(0.3%)	95.6.%	27.9.%	37.1.%	38.4.%	79.0.%	26.9.%	117.4.%	2.48	(0.16)
Health										
Current Period	28.5.%	91.7.%	13.9.%	30.7.%	25.2.%	86.0.%	87.7.%	111.2.%	0.66	(0.12)
Previous Period	44.9.%	97.0.%	14.4.%	33.1.%	26.8.%	86.2.%	82.0.%	113.1.%	0.62	(0.17)
Personal Accident										
Current Period	64.1.%	91.1.%	20.8.%	31.9.%	31.9.%	80.1.%	63.3.%	112.0.%	0.85	(0.14)
Previous Period	53.5.%	91.4.%	23.7.%	34.4.%	36.6.%	58.8.%	37.0.%	95.4.%	0.83	(0.01)
Travel Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Health										
Current Period	29.8%	91.7%	14.2%	30.7%	25.5%	85.8%	86.1%	111.2%	0.66	(0.12)
Previous Period	45.2%	96.9%	14.6%	33.2%	27.1%	85.5%	80.5%	112.6%	0.62	(0.17)
Workmen's Compensation / Employer's Liability										
Current Period	-0.8%	95.8%	27.5%	35.9%	37.0%	118.8%	139.0%	155.8%	1.33	(0.53)
Previous Period	211.8%	96.0%	29.9%	38.9%	39.9%	90.5%	87.7%	130.4%	1.00	(0.50)
Public/ Product Liability										
Current Period	229.4%	64.3%	30.6%	25.0%	38.9%	22.2%	0.0%	61.1%	0.64	0.39
Previous Period	325.0%	52.9%	22.2%	11.8%	22.2%	466.7%	0.2%	488.9%	1.67	(3.00)
Engineering										
Current Period	63.2%	23.8%	-4.8%	25.8%	32.7%	58.6%	32.3%	91.3%	1.05	(0.01)
Previous Period	27.0%	12.6%	-11.7%	27.5%	63.7%	45.4%	5.4%	109.0%	1.57	(0.19)
Aviation										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Crop Insurance										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Other Segments										
Current Period	48.0%	33.0%	13.0%	27.1%	39.2%	33.6%	23.8%	72.8%	1.99	0.10
Previous Period	17.9%	9.1%	-83.9%	14.9%	16.4%	51.5%	48.4%	67.9%	8.05	(0.13)
Total Miscellaneous										
Current Period	9.6%	90.7%	22.3%	34.1%	33.1%	83.9%	33.1%	116.9%	1.96	(0.17)
Previous Period	9.4%	92.6%	23.2%	35.3%	34.7%	80.8%	27.8%	115.5%	1.88	(0.17)
Total-Current Period	8.4%	82.6%	21.2%	32.7%	32.9%	83.5%	32.6%	116.4%	1.96	(0.16)
Total-Previous Period	9.5%	83.7%	22.7%	33.9%	35.2%	79.8%	27.2%	115.0%	1.88	(0.15)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

For the Quarter Ending March 31, 2026

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q4 2025-26	Upto Q4 2025-26	For Q4 2024-25	Upto Q4 2024-25
1	Sanoti Properties LLP	Investing Party and its Group Companies	Equity Share Capital	-	-	-	1,181
			Share Premium	-	-	-	13,819
2	Celica Developers Private Limited	Joint Venturer	Reimbursement of Utility Charges	1	6	1	6
			Payment of Rent	3	11	3	11
3	Kailash Nath Bhandari (upto June 30, 2024)	Director	Sitting fees	-	-	-	10
4	Sunil Mitra (upto July 22, 2024)	Director	Sitting fees	-	-	-	13
5	V K Viswanathan (upto July 22, 2024)	Director	Sitting fees	-	-	-	15
6	Sandhya Gadkari Sharma	Director	Sitting fees	8	24	8	30
7	Sanjay N Sachdev (w.e.f. July 23, 2024)	Director	Sitting fees	7	21	7	17
8	Sudhir Hansraj Kapadia (w.e.f. July 23, 2024)	Director	Sitting fees	7	22	7	15
9	Jens Wohlthat (w.e.f. July 18, 2024)	Director	Sitting fees	6	19	6	11
10	CLP Business LLP	Company/ Firm in which Director is a Director/	Payment of Rent	9	35	8	34
11	Celica Motocorp Private Limited	Company/ Firm in which Director is a Director/	Premium for policies underwritten	-	-	-	0.2
12	Magma Ventures Private Limited	Company/ Firm in which Director is a Director/	Brand Licence Fees	-	0.3	1	1
13	Celica Automobiles Private Limited	Company/ Firm in which Director is a Director/	Premium for policies underwritten	-	1	0.01	0.01
14	Rajive Kumaraswami, MD & CEO (upto March 20, 2026) Ramchandra Pandit, Interim CEO (w.e.f. March 21, 2026) Gaurav Parasrampuria, CFO Vikas Mittal, Deputy CEO (upto November 22, 2025) Amit Bhandari, Chief Technical Officer Amit Raheja, Head – Legal, Secretarial and CCO (w.e.f. January 23, 2025 upto April 01, 2025) Sidhi Jatkar, CS (w.e.f. April 02, 2025)	Key Management Personnel	Managerial remuneration	35	750	305	1,180
15	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for policies underwritten	-	-	-	0.03
16	Rajive Kumaraswami	Key Management Personnel	Premium for policies underwritten	0.3	0.3	0.2	0.4
17	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	-	-	-	0.3
18	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	-	-	1
19	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	-	-	0.5

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

For the Quarter Ending March 31, 2026

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Celica Developers Private Limited	Joint Venturer	5.3	Receivable	No	NA	No	No
			0.53	Payable	No	NA	No	No
2	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

S No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**Cash Flows from the operating activities:**		
	Premium received from policyholders, including advance receipts	387,806	365,032
	Other receipts	4,481	-
	Payments to reinsurers, net of commissions and claims	(34,553)	(41,365)
	Payments to co-insurers, net of claims recovery	(12)	(1,731)
	Payments of claims	(204,585)	(155,072)
	Payments of commission & brokerage	(93,940)	(82,762)
	Payments of other operating expenses	(40,103)	(39,192)
	Deposits, advances and staff loans (Net)	(4,806)	(291)
	Income Tax refund / (paid) (Net)	(69)	407
	Goods & Service tax paid	(25,713)	(22,289)
	Other payments	-	(1,488)
	Cash flows before extraordinary items	**(11,494)**	**21,249**
	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities (A)	**(11,494)**	**21,249**
B	**Cash flows from investing activities:**		
	Purchase of fixed assets	(1,847)	(1,379)
	Proceeds from sale of fixed assets	20	-
	Purchases of investments	(1,268,633)	(796,733)
	Loans disbursed	(949)	-
	Sales / redemption of investments	1,232,843	701,654
	Repayments received	-	57
	Rents / Interests / Dividends received	56,472	50,943
	Investments in money market instruments and in liquid mutual funds (Net)	34	(15)
	Expenses related to investments	(242)	(237)
	Net cash flow from investing activities (B)	**17,698**	**(45,710)**
C	**Cash flows from financing activities:**		
	Proceeds from issuance of share capital (net of issue expenses)	113	29,942
	Proceeds from borrowing	-	-
	Repayments of borrowing	-	(1)
	Interest / dividends paid	(4,082)	(3,935)
	Net cash flow from financing activities (C)	**(3,969)**	**26,006**
D	**Effect of foreign exchange rates on cash and cash equivalents, net (D)**	-	-
	Net increase in cash and cash equivalents:(A+B+C+D)	2,235	1,545
	Cash and cash equivalents at the beginning of the year	5,356	3,811
	Cash and cash equivalents at the end of the year	**7,591**	**5,356**

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at March 31, 2026

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	139,430	139,430
	Policyholders as per NL-12A of BS	701,025	-	701,025
(A)	**Total Investments as per BS**	**701,025**	**139,430**	**840,455**
(B)	Inadmissible Investment assets	-	-	-
(C)	**Fixed assets as per BS**	**-**	**4,990**	**4,990**
(D)	Inadmissible Fixed assets	**-**	2,120	2,120
	Current Assets:			
(E)	Cash & Bank Balances as per BS	2,450	5,141	7,591
(F)	Advances and Other assets as per BS	46,060	38,762	84,822
(G)	**Total Current Assets as per BS (E)+(F)**	**48,510**	**43,903**	**92,413**
(H)	Inadmissible current assets	329	7,434	7,763
(I)	Loans as per BS	-	949	949
(J)	Deferred Tax Assets as per BS	-	436	436
(K)	Inadmissible Deferred Tax Assets	-	327	327
(L)	Fair Value Change Account subject to minimum of zero	35	7	42
(M)	**Total Assets as per BS (excl. current liabilities and provisions) (A) + (C) + (G) + (I) + (J)**	**749,535**	**189,708**	**939,243**
(N)	Total Inadmissible assets (B) + (D) + (H) + (I) + (K) + (L)	364	10,837	11,201
(O)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (M)-(N)**	**749,171**	**178,871**	**928,042**

Item No.	Inadmissible assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
(D)	**Inadmissible Fixed assets**			
	(a) Furniture & Fittings	-	197	197
	(b) Leasehold Improvements	-	831	831
	(c) Computer Software	-	1,092	1,092
	Total Inadmissible Fixed assets	**-**	**2,120**	**2,120**
(H)	**Inadmissible Current assets**			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	8	8
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	28	-	28
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	1	-	1
	(f) Goods & Service Tax Unutilized Credit outstanding for more than 120 days	-	483	483
	(g) Advance to employees	-	1	1
	(h) Encumbered Assets	-	6,942	6,942
	(k) Investments related to Unclaimed Policyholders Amount	300	-	300
	Total Inadmissible Current assets	**329**	**7,434**	**7,763**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :
As at March 31, 2026

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	193,586	160,378
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	193,586	160,378
(d)	Outstanding Claim Reserve (other than IBNR reserve)	289,816	235,973
(e)	IBNR Reserve	284,972	260,410
(f)	**Total Reserves for Technical Liabilities (c)+(d)+(e)**	**768,374**	**656,761**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as at March 31, 2026

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	38,241	4,999	16,265	4,237	3,824	2,440	3,824
2	Marine Cargo	5,262	1,673	6,512	2,141	631	1,172	1,172
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	206,466	197,244	174,636	166,238	39,450	49,871	49,871
5	Engineering	4,574	1,089	1,584	494	457	238	457
6	Aviation	-	-	-	-	-	-	-
7	Liability	11,240	2,114	4,244	2,467	1,686	955	1,686
8	Health	135,516	124,262	108,057	103,862	24,853	31,159	31,159
9	Miscellaneous	4,358	3,797	164	96	759	34	759
10	Crop Insurance	-	-	-	-	-	-	-
	Total	**405,657**	**335,178**	**311,462**	**279,535**	**71,660**	**85,869**	**88,929**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at March 31, 2026

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	749,171
	Deduct:	
(B)	Current Liabilities as per BS[1]	656,761
(C)	Provisions as per BS[1]	-
(D)	Other Liabilities[2]	92,410
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets (as per Form IRDAI-GI-TA)	178,871
	Deduct:	
(G)	Other Liabilities	23,876
(H)	Excess in Shareholder's funds (F-G)	154,995
(I)	Total ASM (E+H)	**154,995**
(J)	Total RSM	**88,929**
(K)	**SOLVENCY RATIO (Total ASM/ Total RSM)**	**1.74**

[1] As per the foot note mentioned in "TABLE IB" of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, the figures in item (B) above represents the "Total Reserves for Technical Liabilities" as depicted in "FORM IRDAI-GI-TR". The figures related to item (C) above are also included in item (B).

[2] Item (D) represents the amount of other liabilities arising in respect of policyholders' funds and as mentioned in the Balance Sheet.

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	**Name of Product /Add On**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
1	Consumables Cover		IRDAN149RP0001V02201213/A0032V01202526	Motor	Retail	04/02/2026
2	Nil Depreciation Cover		IRDAN149RP0001V02201213/A0033V01202526	Motor	Retail	04/02/2026
3	Engine Protect		IRDAN149RP0001V02201213/A0034V01202526	Motor	Retail	04/02/2026
4	Key Protect		IRDAN149RP0001V02201213/A0035V01202526	Motor	Retail	04/02/2026
5	Return To Invoice Cover		IRDAN149RP0001V02201213/A0036V01202526	Motor	Retail	04/02/2026
6	Tyre and Alloy Cover		IRDAN149RP0001V02201213/A0037V01202526	Motor	Retail	04/02/2026
7	Personal Belongings Cover		IRDAN149RP0001V02201213/A0038V01202526	Motor	Retail	04/02/2026
8	Inconvenience Cover		IRDAN149RP0001V02201213/A0039V01202526	Motor	Retail	04/02/2026
9	EMI Cover		IRDAN149RP0001V02201213/A0040V01202526	Motor	Retail	04/02/2026
10	Battery Cover		IRDAN149RP0001V02201213/A0041V01202526	Motor	Retail	04/02/2026
11	Consumables Cover		IRDAN149RP0003V01201819/A0042V01202526	Motor	Retail	04/02/2026
12	Nil Depreciation Cover		IRDAN149RP0003V01201819/A0043V01202526	Motor	Retail	04/02/2026
13	Engine Protect		IRDAN149RP0003V01201819/A0044V01202526	Motor	Retail	04/02/2026
14	Key Protect		IRDAN149RP0003V01201819/A0045V01202526	Motor	Retail	04/02/2026
15	Return To Invoice Cover		IRDAN149RP0003V01201819/A0046V01202526	Motor	Retail	04/02/2026
16	Tyre and Alloy Cover		IRDAN149RP0003V01201819/A0047V01202526	Motor	Retail	04/02/2026
17	Personal Belongings Cover		IRDAN149RP0003V01201819/A0048V01202526	Motor	Retail	04/02/2026
18	Inconvenience Cover		IRDAN149RP0003V01201819/A0049V01202526	Motor	Retail	04/02/2026
19	EMI Cover		IRDAN149RP0003V01201819/A0050V01202526	Motor	Retail	04/02/2026
20	Battery Cover		IRDAN149RP0003V01201819/A0051V01202526	Motor	Retail	04/02/2026
21	Consumables Cover		IRDAN149RP0001V01201920/A0052V01202526	Motor	Retail	04/02/2026
22	Nil Depreciation Cover		IRDAN149RP0001V01201920/A0053V01202526	Motor	Retail	04/02/2026
23	Engine Protect		IRDAN149RP0001V01201920/A0054V01202526	Motor	Retail	04/02/2026
24	Key Protect		IRDAN149RP0001V01201920/A0055V01202526	Motor	Retail	04/02/2026
25	Return To Invoice Cover		IRDAN149RP0001V01201920/A0056V01202526	Motor	Retail	04/02/2026
26	Tyre and Alloy Cover		IRDAN149RP0001V01201920/A0057V01202526	Motor	Retail	04/02/2026
27	Personal Belongings Cover		IRDAN149RP0001V01201920/A0058V01202526	Motor	Retail	04/02/2026
28	Inconvenience Cover		IRDAN149RP0001V01201920/A0059V01202526	Motor	Retail	04/02/2026
29	EMI Cover		IRDAN149RP0001V01201920/A0060V01202526	Motor	Retail	04/02/2026
30	Battery Cover		IRDAN149RP0001V01201920/A0061V01202526	Motor	Retail	04/02/2026
31	Consumables Cover		IRDAN149RPMT0007V01202425/A0062V01202526	Motor	Retail	04/02/2026
32	Nil Depreciation Cover		IRDAN149RPMT0007V01202425/A0063V01202526	Motor	Retail	04/02/2026
33	Engine Protect		IRDAN149RPMT0007V01202425/A0064V01202526	Motor	Retail	04/02/2026
34	Key Protect		IRDAN149RPMT0007V01202425/A0065V01202526	Motor	Retail	04/02/2026
35	Return To Invoice Cover		IRDAN149RPMT0007V01202425/A0066V01202526	Motor	Retail	04/02/2026
36	Tyre and Alloy Cover		IRDAN149RPMT0007V01202425/A0067V01202526	Motor	Retail	04/02/2026
37	Personal Belongings Cover		IRDAN149RPMT0007V01202425/A0068V01202526	Motor	Retail	04/02/2026
38	Inconvenience Cover		IRDAN149RPMT0007V01202425/A0069V01202526	Motor	Retail	04/02/2026
39	EMI Cover		IRDAN149RPMT0007V01202425/A0070V01202526	Motor	Retail	04/02/2026
40	Battery Cover		IRDAN149RPMT0007V01202425/A0071V01202526	Motor	Retail	04/02/2026

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Statement as on : March 31, 2026
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	**PARTICULARS**	**SCH ++**	**AMOUNT**
1	Investments (Shareholders)	8	139,430
	Investments (Policyholders)	8A	701,025
2	Loans	9	949
3	Fixed Assets	10	4,990
4	**Current Assets**		
	a. Cash & Bank Balance	11	7,591
	b. Advances & Other Assets	12	84,822
5	**Current Liabilities**		
	a. Current Liabilities	13	(609,776)
	b. Provisions	14	(163,568)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		42,372
	Application of Funds as per Balance Sheet (A)		**207,835**
	Less: Other Assets	**SCH ++**	**Amount**
1	Loans (if any)	9	949
2	Fixed Assets (if any)	10	4,990
3	Cash & Bank Balance (if any)	11	7,591
4	Advances & Other Assets (if any)	12	84,822
5	Current Liabilities	13	(609,776)
6	Provisions	14	(163,568)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		42,372
	Total (B)		**(632,620)**
	'Investment Assets'	**(A-B)**	**840,455**

(₹ in Lakhs)

Section II										
No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value**
			Balance	**FRSM[+]**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	**(h)**
1	Central Govt. Securities	Not less than 20%	-	31,701	159,387	191,088	22.74%	-	191,088	187,002
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	55,152	277,295	332,447	39.56%	-	332,447	324,793
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	46,140	231,981	278,120	33.09%	1	278,122	275,043
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	37,302	187,549	224,851	26.75%	41	224,892	225,531
	c. Other Investments		-	828	4,165	4,994	0.59%	-	4,994	4,980
	Investment Assets (2+3)	**100%**	**-**	**139,423**	**700,989**	**840,412**	**100.00%**	**42**	**840,455**	**830,348**

Note:
1. (+) FRSM refers 'Funds representing Solvency Margin'
2. Other Investments' are as permitted under 27A(2)
3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI Regulations
6. Investment Regulations, as amended from time to time, is referred

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - B

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

Registration Number: 149

Statement as on : March 31, 2026

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(₹ in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	Total (A+B)	% to Total
1	Central Govt. Securities	CGSB	219,517	27%	(32,951)	-136%	186,566	22%
		CSGB	-	0%	4,522	19%	4,522	1%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	219,517	27%	(32,951)	-136%	186,566	22%
		CSGB	-	0%	4,522	19%	4,522	1%
		SGGL	138,409	17%	2,951	12%	141,360	17%
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	15,557	2%	2,446	10%	18,003	2%
	1. Approved Investments	HTDN	34,722	4%	6,477	27%	41,199	5%
	1. Approved Investments	HLBH	4,668	1%	(2,601)	-11%	2,067	0%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	108,326	13%	18,345	76%	126,671	15%
	1. Approved Investments	ILBI	68,080	8%	2,531	10%	70,611	8%
	1. Approved Investments	IPTD	16,073	2%	3,491	14%	19,564	2%
	2. Other Investments	EIIT	6	0%	(0)	0%	6	0%
	c. Approved Investments	ECDB	42	0%	5,275	22%	5,317	1%
	c. Approved Investments	ECOS	172,696	21%	14,247	59%	186,943	22%
	c. Approved Investments	EGMF	16,714	2%	1,445	6%	18,159	2%
	c. Approved Investments	EDCI	4,999	1%	(2)	0%	4,997	1%
	c. Approved Investments	ECMR	11,358	1%	(1,924)	-8%	9,434	1%
	d. Other Investments (not exceeding 15%)	OESH	500	0%	-	0%	500	0%
	d. Other Investments (not exceeding 15%)	OLDB	4,496	1%	(2)	0%	4,494	1%
	Total (2+3)		**816,163**	**100.00%**	**24,250**	**100.00%**	**840,413**	**100.00%**

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, is referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at March 31, 2026	as % of total for this class	As at March 31, 2025	as % of total for this class	As at March 31, 2026	as % of total for this class	As at March 31, 2025	as % of total for this class
Break down by credit rating								
AAA rated	451,622	56.67%	387,003	49.52%	454,228	56.29%	381,338	49.70%
AA or better	19,975	2.51%	20,119	2.57%	19,822	2.46%	19,861	2.59%
Rated below AA but above A	498	0.06%	512	0.07%	498	0.06%	498	0.06%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	324,793	40.76%	373,946	47.84%	332,447	41.20%	365,617	47.65%
Total (A)	**796,889**	**100.00%**	**781,581**	**100.00%**	**806,996**	**100.00%**	**767,313**	**100.00%**
Breakdown by residual maturity								
Up to 1 year	55,706	6.99%	11,519	1.47%	55,733	6.91%	11,538	1.50%
More than 1 year and upto 3years	66,559	8.35%	93,635	11.98%	66,822	8.28%	93,940	12.24%
More than 3years and up to 7years	222,987	27.98%	221,061	28.28%	224,211	27.78%	219,584	28.62%
More than 7 years and up to 10 years	346,784	43.52%	305,951	39.15%	352,719	43.71%	297,613	38.79%
above 10 years	104,853	13.16%	149,414	19.12%	107,511	13.32%	144,638	18.85%
Total (B)	**796,889**	**100.00%**	**781,581**	**100.00%**	**806,996**	**100.00%**	**767,313**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	187,002	23.47%	236,391	30.25%	191,088	23.68%	230,600	30.05%
b. State Government	137,791	17.29%	137,555	17.60%	141,360	17.52%	135,017	17.60%
c. Corporate Securities	472,096	59.24%	407,634	52.16%	474,549	58.80%	401,696	52.35%
Total (C)	**796,889**	**100.00%**	**781,581**	**100.00%**	**806,996**	**100.00%**	**767,313**	**100.00%**

Note

a) In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

b) Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting / Investment regulations.

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

Name of the fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (As on 31-03-2026)	Prev. FY (As on 31-03-2025)	YTD (As on 31-03-2026)	Prev. FY (As on 31-03-2025)	YTD (As on 31-03-2026)	Prev. FY (As on 31-03-2025)	YTD (As on 31-03-2026)	Prev. FY (As on 31-03-2025)	YTD (As on 31-03-2026)	Prev. FY (As on 31-03-2025)
1	Investments Assets	806,996	767,313	-	-	32,911	28,793	506	506	840,413	796,612
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	806,996	767,313	-	-	32,911	28,793	506	506	840,413	796,612
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) Total Investment Assets should reconcile with figures shown in other relevant forms
b) Gross NPA is investments classified as NPA, before any provisions
c) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
d) Net Investment assets is net of 'provisions'
e) Net NPA is gross NPAs less provisions
f) Write off (if any) as approved by the Board
g) Investment Regulations, as amended from time to time, is referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Statement as on: March 31, 2026
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the fund : General Insurance

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	206,858	6,186	2.99	2.99	220,068	18,823	8.55	8.55	230,043	15,452	6.72	6.72
2	SOVEREIGN GREEN BONDS	CSGB	3,764	63	1.68	1.68	3,764	63	1.68	1.68	-	-	-	-
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	141,192	2,851	2.02	2.02	139,226	10,480	7.53	7.53	115,175	8,070	7.01	7.01
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	-	-	-	-	-	-	-	-	3,226	119	3.67	3.67
5	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	2,819	51	1.81	1.81	5,703	371	6.50	6.50	13,179	750	5.69	5.69
6	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	35,049	704	2.01	2.01	34,983	2,776	7.93	7.93	25,993	1,983	7.63	7.63
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	17,800	309	1.74	1.74	15,547	1,083	6.97	6.97	13,165	911	6.92	6.92
8	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	68,723	1,282	1.87	1.87	66,544	4,992	7.50	7.50	55,637	4,162	7.48	7.48
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	111,399	2,178	1.96	1.96	106,186	7,886	7.43	7.43	84,421	6,018	7.13	7.13
10	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	16,150	297	1.84	1.84	16,093	1,202	7.47	7.47	12,683	953	7.52	7.52
11	CORPORATE SECURITIES - DEBENTURES	ECOS	178,181	3,892	2.18	2.18	167,628	13,815	8.24	8.24	143,988	11,378	7.90	7.90
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	101	1	0.94	0.94	644	17	2.62	2.62	1,439	37	2.55	2.55
13	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	-	-	-	-	-	-	-	-	7,500	75	1.00	1.00
14	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,998	95	1.89	1.89	4,998	393	7.87	7.87	4,998	393	7.87	7.87
15	UNITS OF INFRASTRUCTURE INVESTMENT TRUST	EIIT	6	0	2.27	2.27	6	1	8.96	8.96	2,182	14	0.66	0.66
16	EQUITY SHARES (INCL CO-OP SOCIETIES)	OESH	500	-	-	-	500	-	-	-	500	-	-	-
17	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	31,054	455	1.46	1.46	20,296	1,055	5.20	5.20	19,833	1,263	6.37	6.37
18	Deposits - Repo / Reverse Repo – Govt. Securities	ECMR	6,650	84	1.27	1.27	4,765	134	2.81	2.81	-	-	-	-
19	DEBENTURES	OLDB	4,495	81	1.79	1.79	7,494	545	7.27	7.27	9,250	650	7.03	7.03
	TOTAL		**829,737**	**18,529**	**2.23**	**2.23**	**814,445**	**63,636**	**7.81**	**7.81**	**743,212**	**52,229**	**7.03**	**7.03**

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments (calculated from settlement date)
2 Yield netted for Tax.
3 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown
4 FORM is prepared in respect of each fund.
5 YTD Income on investment is reconciled with figures in P&L and Revenue account
6 Investment Regulations, as amended from time to time, is referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Statement as on: March 31, 2026 **Name of the fund :** General Insurance
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter [1]**								
	N.A								
B.	**As on Date [2]**								
	N.A								

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier Quarter is deleted from the Cumulative listing.
3 FORM is prepared in respect of each fund.
4 Category of Investment (COI) is as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, is referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date: March 31, 2026

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	34	28,367	299	190	40.9%
3	No. of Reinsurers with rating A but less than AA	14	5,124	954	57	8.7%
4	No. of Reinsurers with rating BBB but less than A	6	-	2	-	0.00%
5	No. of Reinsurers with rating less than BBB	5	1	1	-	0.00%
	Total (A)	**59**	**33,492**	**1,256**	**247**	**49.7%**
	Within India					
1	Indian Insurance Companies	13	-	-	7,539	10.7%
2	FRBs	8	7,379	891	464	12.4%
3	GIC Re	1	17,549	1,637	-	27.2%
4	Others (Starr, Berkley)	2	-	-	24	0.03%
	Total (B)	**24**	**24,928**	**2,528**	**8,027**	**50.3%**
	Grand Total (C)= (A)+(B)	**83**	**58,420**	**3,784**	**8,274**	**100.0%**

Note:-
1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

GROSS DIRECT PREMIUM UNDERWRITTEN (₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
	STATES																		
1	Andhra Pradesh	539	1,131	13	34	-	-	13	34	411	1,399	1,463	4,878	1,875	6,277	147	846	4	63
2	Arunachal Pradesh	-	2	-	-	-	-	-	-	2	16	28	103	30	119	0	40	-	2
3	Assam	0	100	-	-	-	-	-	-	40	267	275	1,174	315	1,441	14	57	1	1
4	Bihar	4	124	0	0	-	-	0	0	836	2,984	1,930	6,598	2,766	9,582	77	209	2	6
5	Chhattisgarh	12	299	1	4	-	-	1	4	656	2,239	4,029	13,426	4,685	15,665	77	256	6	17
6	Goa	473	518	56	77	-	-	56	77	65	272	108	381	173	653	2	43	0	1
7	Gujarat	356	2,475	138	429	-	-	138	429	1,739	6,268	4,876	17,750	6,615	24,019	1,570	4,946	48	211
8	Haryana	331	1,220	298	642	-	-	298	642	528	2,100	1,007	4,238	1,535	6,338	2,197	6,101	39	202
9	Himachal Pradesh	2	36	-	-	-	-	-	-	71	308	170	605	241	912	8	15	0	2
10	Jharkhand	-	31	0	0	-	-	0	0	574	2,327	1,823	6,609	2,397	8,936	38	134	2	5
11	Karnataka	1,582	4,298	162	220	-	-	162	220	1,016	3,372	2,940	10,456	3,955	13,828	3,892	15,183	211	732
12	Kerala	4	4	-	-	-	-	-	-	235	904	850	3,485	1,084	4,389	967	2,917	125	262
13	Madhya Pradesh	29	324	35	60	-	-	35	60	172	580	512	2,346	684	2,925	224	1,091	12	26
14	Maharashtra	4,426	11,479	1,514	2,369	-	-	1,514	2,369	1,932	6,156	6,653	22,515	8,585	28,671	11,293	32,494	264	1,592
15	Manipur	-	-	-	-	-	-	-	-	1	10	34	111	36	121	0	1	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	1	7	31	109	32	116	1	1	-	0
17	Mizoram	-	-	-	-	-	-	-	-	0	8	36	130	36	139	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	5	16	49	167	54	183	0	0	-	-
19	Odisha	57	93	-	1	-	-	-	1	472	1,712	2,591	8,111	3,064	9,823	111	478	5	15
20	Punjab	303	343	-	4	-	-	-	4	1,173	4,954	2,476	8,252	3,649	13,206	141	481	11	23
21	Rajasthan	50	301	0	18	-	-	0	18	353	1,268	656	2,682	1,010	3,950	530	1,167	16	53
22	Sikkim	(0)	(0)	-	-	-	-	-	-	1	7	24	103	25	110	4	6	0	0
23	Tamil Nadu	4,883	7,510	53	181	-	-	53	181	317	1,003	1,422	5,080	1,739	6,083	2,191	7,979	123	455
24	Telangana	164	1,023	4	28	-	-	4	28	628	2,282	1,475	5,516	2,102	7,798	1,466	8,626	69	445
25	Tripura	0	1	-	-	-	-	-	-	62	188	140	456	202	644	19	56	0	1
26	Uttarakhand	15	217	-	6	-	-	-	6	303	1,050	277	1,116	580	2,166	34	115	2	6
27	Uttar Pradesh	135	781	22	147	-	-	22	147	933	3,612	2,610	12,165	3,543	15,777	310	2,823	14	73
28	West Bengal	162	580	26	106	-	-	26	106	807	2,638	3,653	11,987	4,460	14,625	664	1,837	6	53
	TOTAL (A)	**13,530**	**32,889**	**2,323**	**4,325**	**-**	**-**	**2,323**	**4,325**	**13,333**	**47,945**	**42,140**	**150,550**	**55,473**	**198,495**	**25,979**	**87,904**	**961**	**4,246**
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	1	3	16	3	18	-	0	-	-
2	Chandigarh	(0)	(0)	-	-	-	-	-	-	97	369	192	626	289	995	93	179	4	13
3	Dadra and Nagar Haveli	10	115	-	-	-	-	-	-	41	151	81	298	122	449	13	95	0	5
4	Daman & Diu	19	22	0	0	-	-	0	0	7	26	12	32	19	58	-	1	-	-
5	Govt. of NCT of Delhi	37	517	75	845	-	-	75	845	346	1,060	978	3,733	1,324	4,794	1,287	3,830	17	103
6	Jammu & Kashmir	-	6	0	1	-	-	0	1	187	571	268	840	455	1,411	0	11	0	0
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	1	0	1	-	0	-	-
9	Puducherry	11	14	-	1	-	-	-	1	4	18	52	228	56	246	15	31	2	2
	TOTAL (B)	**77**	**674**	**75**	**848**	**-**	**-**	**75**	**848**	**682**	**2,196**	**1,586**	**5,774**	**2,268**	**7,970**	**1,408**	**4,147**	**23**	**123**
	OUTSIDE INDIA	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**13,607**	**33,563**	**2,399**	**5,173**	**-**	**-**	**2,399**	**5,173**	**14,015**	**50,141**	**43,726**	**156,325**	**57,741**	**206,466**	**27,387**	**92,051**	**984**	**4,369**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop		Others		Total Miscellaneous		Grand Total	
		For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26	For Q4 2025-26	Upto Q4 2025-26
	STATES																				
1	Andhra Pradesh	-	-	151	909	10	22	-	7	584	877	-	-	-	-	8	16	2,629	8,107	3,180	9,272
2	Arunachal Pradesh	-	-	0	43	-	1	-	-	(5)	8	-	-	-	-	-	0	26	170	26	172
3	Assam	-	-	14	58	0	0	-	-	7	9	-	-	-	-	0	2	336	1,510	337	1,611
4	Bihar	-	-	79	215	1	5	-	-	1	18	-	-	-	-	0	0	2,847	9,819	2,852	9,944
5	Chhattisgarh	-	-	83	272	17	62	-	-	0	11	-	-	-	-	3	3	4,788	16,014	4,802	16,317
6	Goa	-	-	3	45	(0)	1	-	-	1	5	-	-	-	-	59	105	235	809	764	1,403
7	Gujarat	-	-	1,618	5,158	171	634	0	11	98	425	-	-	-	-	460	816	8,962	31,063	9,456	33,967
8	Haryana	-	-	2,236	6,303	4	19	-	4	243	383	-	-	-	-	1,436	3,390	5,453	16,436	6,082	18,298
9	Himachal Pradesh	-	-	8	18	0	1	1	1	5	5	-	-	-	-	16	16	271	952	272	989
10	Jharkhand	-	-	40	139	0	3	-	-	22	65	-	-	-	-	-	4	2,459	9,147	2,459	9,178
11	Karnataka	-	-	4,103	15,915	34	70	(20)	4	55	221	-	-	-	-	811	2,678	8,940	32,716	10,684	37,234
12	Kerala	-	-	1,091	3,179	2	10	-	-	56	191	-	-	-	-	10	19	2,244	7,787	2,248	7,792
13	Madhya Pradesh	-	-	236	1,117	8	31	2	2	39	144	-	-	-	-	38	41	1,006	4,260	1,070	4,644
14	Maharashtra	-	-	11,557	34,086	30	142	5	16	484	975	-	-	-	-	2,297	5,502	22,958	69,392	28,899	83,239
15	Manipur	-	-	0	1	-	-	-	-	-	-	-	-	-	-	-	-	36	123	36	123
16	Meghalaya	-	-	1	1	-	-	-	-	-	4	-	-	-	-	4	7	38	128	38	128
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36	139	36	139
18	Nagaland	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	54	183	54	183
19	Odisha	-	-	115	493	2	8	0	0	3	77	-	-	-	-	-	-	3,184	10,401	3,242	10,494
20	Punjab	-	-	153	505	2	5	1	1	43	74	-	-	-	-	60	69	3,908	13,859	4,211	14,207
21	Rajasthan	-	-	546	1,220	2	11	-	0	53	179	-	-	-	-	30	36	1,641	5,396	1,692	5,714
22	Sikkim	-	-	4	7	-	0	-	-	-	-	-	-	-	-	-	-	29	116	29	116
23	Tamil Nadu	-	-	2,314	8,434	24	55	1	4	(480)	305	-	-	-	-	482	714	4,080	15,595	9,017	23,287
24	Telangana	-	-	1,535	9,071	5	25	0	1	1	76	-	-	-	-	44	177	3,688	17,148	3,857	18,198
25	Tripura	-	-	20	57	1	2	-	1	-	-	-	-	-	-	0	0	223	703	223	704
26	Uttarakhand	-	-	37	121	-	1	-	-	0	12	-	-	-	-	4	9	620	2,310	636	2,532
27	Uttar Pradesh	-	-	325	2,896	6	35	0	0	121	238	-	-	-	-	101	138	4,096	19,083	4,253	20,011
28	West Bengal	-	-	670	1,890	2	10	-	-	32	43	-	-	-	-	23	156	5,187	16,723	5,375	17,410
	TOTAL (A)	**-**	**-**	**26,940**	**92,150**	**322**	**1,150**	**(10)**	**52**	**1,363**	**4,344**	**-**	**-**	**-**	**-**	**5,886**	**13,897**	**89,975**	**310,089**	**105,829**	**347,304**
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	3	18	3	18
2	Chandigarh	-	-	97	192	-	0	-	-	-	-	-	-	-	-	-	0	386	1,187	386	1,186
3	Dadra and Nagar Haveli	-	-	13	101	6	20	-	1	0	0	-	-	-	-	1	4	141	575	151	690
4	Daman & Diu	-	-	-	1	-	0	-	-	0	0	-	-	-	-	0	0	19	59	39	81
5	Govt. of NCT of Delhi	-	-	1,304	3,932	1	6	-	3	24	38	-	-	-	-	90	352	2,743	9,125	2,854	10,488
6	Jammu & Kashmir	-	-	1	11	0	0	-	-	15	49	-	-	-	-	-	-	471	1,471	471	1,478
7	Ladakh	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	0	0	0	0
8	Lakshadweep	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	0	1	0	1
9	Puducherry	-	-	16	33	2	2	-	-	-	0	-	-	-	-	6	6	81	287	92	303
	TOTAL (B)	**-**	**-**	**1,431**	**4,270**	**8**	**28**	**-**	**4**	**39**	**87**	**-**	**-**	**-**	**-**	**97**	**363**	**3,844**	**12,722**	**3,996**	**14,245**
	OUTSIDE INDIA	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	TOTAL (C)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (A)+(B)+(C)	**-**	**-**	**28,371**	**96,420**	**331**	**1,179**	**(10)**	**56**	**1,403**	**4,431**	**-**	**-**	**-**	**-**	**5,983**	**14,260**	**93,819**	**322,811**	**109,825**	**361,548**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

(₹ in Lakhs)

Sl.No.	Line of Business	For Q4 2025-26		For Q4 2024-25		Upto Q4 2025-26		Upto Q4 2024-25	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	13,607	574	14,009	921	33,563	2,549	33,643	4,245
2	Marine Cargo	2,399	195	2,137	184	5,173	518	5,166	528
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	14,015	205,674	13,225	199,225	50,141	733,628	50,656	865,585
5	Motor TP	43,726	307,720	48,680	253,372	156,325	1,061,431	156,146	1,037,649
6	Health	27,387	15,083	24,827	14,357	92,051	50,150	71,615	47,547
7	Personal Accident	984	4,832	723	8,027	4,369	22,953	2,662	18,642
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's Liability	331	1,404	431	1,827	1,179	5,313	1,188	4,681
10	Public/ Product Liability	(10)	22	14	9	56	115	17	39
11	Engineering	1,403	178	1,038	137	4,431	867	2,715	499
12	Aviation	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-
14	Other Segments	-	-	-	-	-	-	-	-
15	Miscellaneous	5,984	759	3,801	642	14,260	2,216	9,632	1,642

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

Sl.No.	Channels	For Q4 2025-26		Upto Q4 2025-26		For Q4 2024-25		Upto Q4 2024-25	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	30,540	7,532	103,675	23,662	29,910	6,920	90,008	19,860
2	Corporate Agents - Banks	-	204	-	378	1	65	2	158
3	Corporate Agents - Others	7,510	4,719	29,858	14,399	7,659	2,158	46,402	9,651
4	Brokers	262,289	83,720	906,726	279,424	205,049	83,969	890,371	253,220
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	43	3	267	21	1,199	15	1,817	57
	-Others (Other than Through Company Website)	442	3,474	1,888	7,134	772	3,089	4,292	8,777
7	Common Service Centers (CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	833	162	3,052	555	295	115	1,049	383
9	Point of sales person (Direct)	34,253	9,728	129,130	34,742	43,470	12,214	168,240	39,882
10	MISP (Direct)	978	276	4,460	1,222	565	340	4,454	1,449
11	Web Aggregators	61	7	105	9	-	0	5	3
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	**336,949**	**109,825**	**1,179,161**	**361,548**	**288,920**	**108,885**	**1,206,640**	**333,440**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**336,949**	**109,825**	**1,179,161**	**361,548**	**288,920**	**108,885**	**1,206,640**	**333,440**

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Upto the quarter ending March 31, 2026

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	483	249	-	249	4,158	24,430	28,588	6,951	107	-	7,058
2	Claims reported during the period	11,364	16,308	-	16,308	92,899	11,639	104,538	149,182	1,313	-	150,495
	(a) Booked during the period	11,330	16,279	-	16,279	92,364	11,067	103,431	148,130	1,187	-	149,317
	(b) Reopened during the Period	34	29	-	29	535	572	1,107	1,052	126	-	1,178
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	10,401	15,341	-	15,341	86,153	7,563	93,716	129,100	722	-	129,822
	(a) Paid during the period	10,401	15,341	-	15,341	86,153	7,563	93,716	129,100	722	-	129,822
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	36	25	-	25	2,146	73	2,219	14,571	438	-	15,009
	Other Adjustment i) Claim closed without payment	841	954	-	954	4,875	2,380	7,255	1,955	25	-	1,980
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	569	237	-	237	3,883	26,053	29,936	10,507	235	-	10,742
	Less than 3 months	227	109	-	109	2,798	2,736	5,534	10,238	182	-	10,420
	3 months to 6 months	104	24	-	24	292	2,118	2,410	154	28	-	182
	6 months to 1 year	69	32	-	32	158	4,403	4,561	83	22	-	105
	1 year and above	169	72	-	72	635	16,796	17,431	32	3	-	35

No. of claims only

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	180	20	38	-	-	9	36,625
2	Claims reported during the period	796	23	189	-	-	139	283,852
	(a) Booked during the period	778	21	187	-	-	135	281,478
	(b) Reopened during the Period	18	2	2	-	-	4	2,374
	(c) Other Adjustment	-	-	-	-	-	-	-
3	Claims Settled during the period	507	2	129	-	-	117	250,035
	(a) Paid during the period	507	2	129	-	-	117	250,035
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	
4	Claims Repudiated during the period	10	4	6	-	-	1	17,310
	Other Adjustment i) Claim closed without payment	192	8	22	-	-	15	11,267
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	267	29	70	-	-	15	41,865
	Less than 3 months	129	5	19	-	-	15	16,458
	3 months to 6 months	79	8	16	-	-	-	2,823
	6 months to 1 year	48	3	18	-	-	-	4,836
	1 year and above	11	13	17	-	-	-	17,748

FORM NL-37-CLAIMS DATA

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Upto the quarter ending March 31, 2026

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/s at the beginning of the period	17,138	4,223	-	4,223	11,096	186,744	197,840	5,892	317	-	6,209
2	Claims reported during the period	6,939	8,338	-	8,338	48,086	66,371	114,458	105,976	3,699	-	109,675
	(a) Booked during the period	6,910	8,302	-	8,302	46,792	63,070	109,862	105,052	3,240	-	108,291
	(b) Reopened during the Period	29	36	-	36	1,294	3,301	4,595	924	459	-	1,384
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	6,682	3,968	-	3,968	46,105	67,455	113,560	72,160	1,928	-	74,088
	(a) paid during the period	-	-	-	-	-	-	-	72,160	1,928	-	74,088
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	19	16	-	16	4,393	843	5,235	11,064	1,033	-	12,097
	Other Adjustment i) Claim closed without payment	553	603	-	603	4,157	6,679	10,836	1,054	38	-	1,093
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/s at End of the period	25,663	6,676	-	6,676	12,328	222,580	234,908	7,767	1,017	-	8,784
	Less than 3 months	2,980	714	-	714	7,242	17,563	24,804	7,542	582	-	8,124
	3 months to 6 months	1,370	316	-	316	1,882	15,579	17,460	87	262	-	349
	6 months to 1 year	10,955	2,729	-	2,729	886	36,264	37,150	87	172	-	259
	1 year and above	10,358	2,917	-	2,917	2,318	153,175	155,493	51	2	-	52

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation / Employer's Liability	Public / Product Liability	Engineering	Aviation	Crop	Others	Total
1	Claims O/s at the beginning of the period	294	283	2,019	-	-	36	228,043
2	Claims reported during the period	1,454	281	1,836	-	-	150	243,131
	(a) Booked during the period	1,338	269	1,814	-	-	148	236,935
	(b) Reopened during the Period	115	12	22	-	-	2	6,196
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-
3	Claims Settled during the period	1,038	142	1,007	-	-	161	200,646
	(a) paid during the period	-	-	-	-	-	-	200,646
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-
4	Claims Repudiated during the period	34	10	12	-	-	0	17,422
	Other Adjustment i) Claim closed without payment	208	22	174	-	-	4	13,491
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-
6	Claims O/s at End of the period	700	1,246	1,687	-	-	5	279,669
	Less than 3 months	266	74	574	-	-	5	37,541
	3 months to 6 months	123	256	344	-	-	-	20,218
	6 months to 1 year	193	651	443	-	-	-	52,381
	1 year and above	119	265	325	-	-	-	169,529

Notes:-
(a) The Claims O/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim O/s should be exclusive of IBNR and IBNER reserves

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date : March 31, 2026

Line of Business : Motor Third Party

Within India
(₹ in Lakhs)

	Accident Year Cohort													
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**	**YE 31-Mar-2026**
A] Ultimate Net loss Cost - Original Estimate	765	12,978	21,180	18,532	17,540	21,452	34,664	53,370	53,210	54,401	80,113	102,147	115,651	117,646
B] Net Claims Provisions[2]	228	2,155	4,141	3,646	4,707	5,171	8,532	15,975	20,865	28,182	54,725	76,853	98,093	115,631
C] Cumulative Payment as of														
one year later - 1st Diagonal	128	3,119	5,042	3,404	2,505	2,900	3,931	3,389	4,032	8,527	10,937	13,634	17,138	
two year later - 2nd Diagonal	279	5,861	8,831	6,229	4,711	5,171	5,827	7,509	11,862	16,213	21,314	29,081		
three year later - 3rd Diagonal	365	7,780	11,749	8,421	6,310	5,986	7,794	14,102	18,372	22,560	32,562			
four year later - 4th Diagonal	426	8,951	13,558	9,682	6,884	7,046	10,893	19,679	23,430	29,351				
five year later - 5th Diagonal	447	10,169	14,749	10,287	7,649	8,375	13,335	23,774	28,220					
six year later - 6th Diagonal	519	11,071	15,371	11,036	8,919	9,327	15,466	27,059						
seven year later - 7th Diagonal	625	11,458	16,010	12,035	10,147	9,928	17,945							
eight year later - 8th Diagonal	629	11,763	17,374	12,930	10,752	11,002								
nine year later - 9th Diagonal	645	12,424	18,232	13,739	11,389									
ten year later - 10th Diagonal	879	12,988	18,986	14,738										
eleven year later - 11th Diagonal	883	13,144	19,531											
twelve year later - 12th Diagonal	901	13,385												
thirteen year later - 13th Diagonal	904													
D] Ultimate Net Loss Cost re-estimated														
one year later - 1st Diagonal	NA	NA	NA	18,532	18,035	20,651	34,493	52,448	49,784	57,027	85,107	101,889	115,232	
two year later - 2nd Diagonal	NA	NA	21,180	17,607	17,417	19,786	33,428	52,409	50,697	59,782	87,248	105,934		
three year later - 3rd Diagonal	NA	12,978	21,495	17,919	16,868	19,512	31,374	47,576	49,753	58,603	87,287			
four year later - 4th Diagonal	765	13,851	22,357	17,601	16,994	18,639	29,095	43,199	49,699	57,533				
five year later - 5th Diagonal	817	14,490	22,354	17,654	15,859	17,492	26,248	43,077	49,085					
six year later - 6th Diagonal	848	14,915	22,361	17,336	15,956	16,316	26,238	43,034						
seven year later - 7th Diagonal	938	14,889	22,506	17,401	15,886	16,165	26,477							
eight year later - 8th Diagonal	943	15,337	22,772	17,660	15,880	16,173								
nine year later - 9th Diagonal	967	15,375	22,986	17,899	16,097									
ten year later - 10th Diagonal	1,119	15,458	23,229	18,384										
eleven year later - 11th Diagonal	1,119	15,438	23,671											
twelve year later - 12th Diagonal	1,132	15,540												
thirteen year later - 13th Diagonal	1,131													
Favourable / (unfavorable) development[3] Amount (A-D)	(366)	(2,562)	(2,491)	148	1,444	5,279	8,188	10,336	4,125	(3,132)	(7,175)	(3,787)	419	NA
In % [(A-D)/A]	-48%	-20%	-12%	1%	8%	25%	24%	19%	8%	-6%	-9%	-4%	0%	NA

Note:-
1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date : March 31, 2026

Line of Business : Long Tail Business

Within India
(₹ in Lakhs)

	Accident Year Cohort													
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**	**YE 31-Mar-2026**
A] Ultimate Net loss Cost - Original Estimate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B] Net Claims Provisions[2]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C] Cumulative Payment as of														
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-	-	-	
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-	-		
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-			
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-				
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-					
six year later - 6th Diagonal	-	-	-	-	-	-	-	-						
seven year later - 7th Diagonal	-	-	-	-	-	-	-							
eight year later - 8th Diagonal	-	-	-	-	-	-								
nine year later - 9th Diagonal	-	-	-	-	-									
ten year later - 10th Diagonal	-	-	-	-										
eleven year later - 11th Diagonal	-	-	-											
twelve year later - 12th Diagonal	-	-												
thirteen year later - 13th Diagonal	-													
D] Ultimate Net Loss Cost re-estimated														
one year later - 1st Diagonal	-	-	-	-	-	-	-	-	-	-	-	-	-	
two year later - 2nd Diagonal	-	-	-	-	-	-	-	-	-	-	-	-		
three year later - 3rd Diagonal	-	-	-	-	-	-	-	-	-	-	-			
four year later - 4th Diagonal	-	-	-	-	-	-	-	-	-	-				
five year later - 5th Diagonal	-	-	-	-	-	-	-	-	-					
six year later - 6th Diagonal	-	-	-	-	-	-	-	-						
seven year later - 7th Diagonal	-	-	-	-	-	-	-							
eight year later - 8th Diagonal	-	-	-	-	-	-								
nine year later - 9th Diagonal	-	-	-	-	-									
ten year later - 10th Diagonal	-	-	-	-										
eleven year later - 11th Diagonal	-	-	-											
twelve year later - 12th Diagonal	-	-												
thirteen year later - 13th Diagonal	-													

Favourable / (unfavorable) development[3] Amount (A-D)	0	0	0	0	0	0	0	0	0	0	0	0	0	NA
In % [(A-D)/A]	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	NA

Note:-
1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date : March 31, 2026

Line of Business : Short-tailed Business

Within India
(₹ in Lakhs)

	Accident Year Cohort													
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**	**YE 31-Mar-2026**
A] Ultimate Net loss Cost - Original Estimate	307	6,010	14,622	12,018	8,474	6,647	11,884	8,151	10,151	17,344	36,446	81,283	128,692	161,937
B] Net Claims Provisions[2]	16	259	6,612	233	210	177	282	332	302	562	1,029	1,828	9,024	47,007
C] Cumulative Payment as of														
one year later - 1st Diagonal	293	5,407	12,759	11,327	6,178	3,943	9,901	5,723	6,999	14,421	33,674	74,646	117,164	
two year later - 2nd Diagonal	299	5,474	13,390	11,502	6,278	4,124	10,012	5,709	7,156	14,600	34,004	75,397	-	
three year later - 3rd Diagonal	301	5,605	13,534	11,563	6,328	4,143	9,996	5,835	7,206	14,621	33,935	-	-	
four year later - 4th Diagonal	301	5,721	13,626	11,628	6,388	4,194	10,075	5,900	7,239	14,440	-	-	-	
five year later - 5th Diagonal	301	5,779	13,644	11,667	6,449	4,224	10,105	5,957	7,112	-	-	-	-	
six year later - 6th Diagonal	305	5,785	13,650	11,712	6,489	4,265	10,146	5,870	-	-	-	-	-	
seven year later - 7th Diagonal	305	5,849	13,655	11,743	6,518	4,298	10,145	-	-	-	-	-	-	
eight year later - 8th Diagonal	305	5,856	13,596	11,772	6,520	4,305	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	307	5,875	13,640	11,799	6,583	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	307	5,884	13,671	11,831	-	-	-	-	-	-	-	-	-	
eleven year later - 11th Diagonal	307	5,939	13,735	-	-	-	-	-	-	-	-	-	-	
tweleve year later - 12th Diagonal	321	5,979	-	-	-	-	-	-	-	-	-	-	-	
thirteen year later - 13th Diagonal	325	-	-	-	-	-	-	-	-	-	-	-	-	
D] Ultimate Net Loss Cost re-estimated														
one year later - 1st Diagonal	NA	NA	NA	12,018	6,671	4,881	11,080	6,904	8,023	15,304	35,428	77,301	126,188	
two year later - 2nd Diagonal	NA	NA	14,622	11,883	6,735	4,770	10,795	6,346	7,564	15,190	34,964	77,225	-	
three year later - 3rd Diagonal	NA	6,010	15,301	11,908	6,802	4,725	10,437	6,211	7,477	15,010	34,965	-	-	
four year later - 4th Diagonal	307	6,101	16,132	12,038	6,804	4,514	10,358	6,252	7,406	15,002	-	-	-	
five year later - 5th Diagonal	310	6,183	16,200	12,069	6,743	4,520	10,442	6,214	7,413	-	-	-	-	
six year later - 6th Diagonal	317	6,134	17,169	12,014	6,729	4,510	10,416	6,202	-	-	-	-	-	
seven year later - 7th Diagonal	319	6,198	18,098	11,989	6,758	4,488	10,427	-	-	-	-	-	-	
eight year later - 8th Diagonal	319	6,222	20,180	12,056	6,743	4,482	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	322	6,201	20,309	12,040	6,794	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	320	6,196	20,345	12,063	-	-	-	-	-	-	-	-	-	
eleven year later - 11th Diagonal	334	6,231	20,347	-	-	-	-	-	-	-	-	-	-	
tweleve year later - 12th Diagonal	344	6,238	-	-	-	-	-	-	-	-	-	-	-	
thirteen year later - 13th Diagonal	341	-	-	-	-	-	-	-	-	-	-	-	-	
Favourable / (unfavorable) development[3] Amount (A-D)	(34)	(228)	(5,725)	(45)	1,680	2,165	1,457	1,949	2,737	2,342	1,481	4,058	2,504	NA
In % [(A-D)/A]	-11%	-4%	-39%	0%	20%	33%	12%	24%	27%	14%	4%	5%	2%	NA

Note:-
1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
4. Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

Form NL-38-Development of Losses (Annual Submission)

MAGMA GENERAL INSURANCE LIMITED (FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012
Date : March 31, 2026

Line of Business : All (Gross Company basis)

Within India
(₹ in Lakhs)

	Accident Year Cohort													
Particulars	**YE 31-Mar-2013[1]**	**YE 31-Mar-2014**	**YE 31-Mar-2015**	**YE 31-Mar-2016**	**YE 31-Mar-2017**	**YE 31-Mar-2018**	**YE 31-Mar-2019**	**YE 31-Mar-2020**	**YE 31-Mar-2021**	**YE 31-Mar-2022**	**YE 31-Mar-2023**	**YE 31-Mar-2024**	**YE 31-Mar-2025**	**YE 31-Mar-2026**
A] Ultimate Net loss Cost - Original Estimate	1,072	18,988	35,802	30,550	26,014	28,099	46,548	61,521	63,361	71,745	116,559	183,430	244,343	279,583
B] Net Claims Provisions[2]	244	2,414	10,753	3,879	4,918	5,348	8,814	16,307	21,167	28,744	55,754	78,680	107,117	162,638
C] Cumulative Payment as of														
one year later - 1st Diagonal	421	8,526	17,801	14,731	8,683	6,844	13,832	9,112	11,031	22,948	44,611	88,280	134,303	
two year later - 2nd Diagonal	579	11,335	22,221	17,731	10,990	9,295	15,839	13,217	19,018	30,813	55,318	104,478	-	
three year later - 3rd Diagonal	666	13,384	25,283	19,984	12,638	10,128	17,790	19,937	25,578	37,181	66,497	-	-	
four year later - 4th Diagonal	727	14,672	27,184	21,310	13,272	11,240	20,968	25,578	30,668	43,791	-	-	-	
five year later - 5th Diagonal	748	15,948	28,392	21,954	14,098	12,599	23,440	29,731	35,332	-	-	-	-	
six year later - 6th Diagonal	824	16,856	29,021	22,748	15,408	13,592	25,612	32,929	-	-	-	-	-	
seven year later - 7th Diagonal	930	17,307	29,665	23,779	16,665	14,227	28,090	-	-	-	-	-	-	
eight year later - 8th Diagonal	934	17,619	30,970	24,702	17,273	15,307	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	952	18,299	31,873	25,538	17,973	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	1,186	18,872	32,657	26,568	-	-	-	-	-	-	-	-	-	
eleven year later - 11th Diagonal	1,190	19,083	33,266	-	-	-	-	-	-	-	-	-	-	
tweleve year later - 12th Diagonal	1,223	19,364	-	-	-	-	-	-	-	-	-	-	-	
thirteen year later - 13th Diagonal	1,229	-	-	-	-	-	-	-	-	-	-	-	-	
D] Ultimate Net Loss Cost re-estimated														
one year later - 1st Diagonal	NA	NA	NA	30,550	24,706	25,532	45,572	59,352	57,806	72,330	120,535	179,190	241,420	
two year later - 2nd Diagonal	NA	NA	35,802	29,490	24,152	24,556	44,223	58,755	58,261	74,972	122,213	183,159	-	
three year later - 3rd Diagonal	NA	18,988	36,796	29,827	23,670	24,237	41,812	53,787	57,230	73,614	122,252	-	-	
four year later - 4th Diagonal	1,072	19,952	38,489	29,639	23,797	23,153	39,453	49,451	57,105	72,535	-	-	-	
five year later - 5th Diagonal	1,126	20,673	38,554	29,723	22,602	22,012	36,690	49,291	56,499	-	-	-	-	
six year later - 6th Diagonal	1,165	21,049	39,530	29,350	22,685	20,825	36,654	49,237	-	-	-	-	-	
seven year later - 7th Diagonal	1,256	21,086	40,604	29,391	22,644	20,654	36,904	-	-	-	-	-	-	
eight year later - 8th Diagonal	1,261	21,558	42,951	29,716	22,623	20,655	-	-	-	-	-	-	-	
nine year later - 9th Diagonal	1,288	21,576	43,295	29,939	22,891	-	-	-	-	-	-	-	-	
ten year later - 10th Diagonal	1,438	21,654	43,574	30,447	-	-	-	-	-	-	-	-	-	
eleven year later - 11th Diagonal	1,454	21,669	44,019	-	-	-	-	-	-	-	-	-	-	
tweleve year later - 12th Diagonal	1,475	21,778	-	-	-	-	-	-	-	-	-	-	-	
thirteen year later - 13th Diagonal	1,472	-	-	-	-	-	-	-	-	-	-	-	-	

Favourable / (unfavorable) development[3] Amount (A-D)	(401)	(2,790)	(8,217)	103	3,124	7,444	9,644	12,284	6,862	(790)	(5,693)	271	2,923	NA
In % [(A-D)/A]	-37%	-15%	-23%	0%	12%	26%	21%	20%	11%	-1%	-5%	0%	1%	NA

Note:-
1. Should Include all other prior years
2. Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
3. Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**
4. Outstanding amount of the claims where Hospitalization is planned pertaining to future accident year is excluded from part B & D of the above table.

FORM NL-39- AGEING OF CLAIMS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

For the Quarter ending on March 31, 2026

(₹ in Lakhs)

Ageing of Claims (Claims paid)																
Sl.No.	**Line of Business**	**No. of claims paid**							**Amount of claims paid**							**Total No. of claims paid**	**Total amount of claims paid**
		upto 1 month	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	**upto 1 month**	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	
1	Fire	513	262	29	25	26	2	-	200	61	(188)	469	2,105	64	-	857	2,711
2	Marine Cargo	3,749	114	33	25	7	-	-	511	159	173	271	171	-	-	3,928	1,285
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	21,544	800	208	32	14	6	9	10,217	1,459	879	235	22	21	67	22,613	12,898
5	Motor TP	18	102	227	372	686	241	85	254	557	1,566	2,918	7,079	2,725	1,639	1,731	16,737
6	Health	37,855	133	3	-	-	-	-	22,278	200	0	-	-	-	-	37,991	22,478
7	Personal Accident	208	1	-	-	-	-	-	503	5	-	-	-	-	-	209	508
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	10	41	75	39	4	-	-	26	52	111	86	53	-	-	169	329
10	Public / Product Liability	-	-	-	1	-	-	-	59	-	-	19	1	-	-	1	79
11	Engineering	46	2	2	1	4	-	-	(57)	(8)	6	162	88	-	-	55	191
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	39	5	1	-	-	-	-	34	1	6	(0)	-	-	-	45	40

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Upto the Quarter ending on March 31, 2026

(₹ in Lakhs)

Ageing of Claims (Claims paid)																
Sl.No.	**Line of Business**	**No. of claims paid**							**Amount of claims paid**							**Total No. of claims paid**	**Total amount of claims paid**
		upto 1 month	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	**upto 1 month**	**> 1 month and <=3 months**	**> 3 months and <= 6 months**	**> 6 months and <= 1 year**	**> 1 year and <= 3 years**	**> 3 years and <= 5 years**	**> 5 years**	
1	Fire	9,412	676	130	58	116	9	-	868	363	252	1,153	3,935	110	-	10,401	6,682
2	Marine Cargo	14,807	353	96	54	31	-	-	1,812	566	457	759	374	-	-	15,341	3,968
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	82,350	2,698	815	170	59	24	37	35,429	5,357	3,743	1,092	180	89	216	86,153	46,105
5	Motor TP	132	433	938	1,631	3,416	712	301	1,139	2,740	6,011	11,949	31,013	9,220	5,383	7,563	67,455
6	Health	128,860	236	4	-	-	-	-	71,933	226	0	-	-	-	-	129,100	72,160
7	Personal Accident	720	2	-	-	-	-	-	1,922	6	-	-	-	-	-	722	1,928
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation / Employer's Liability	42	163	223	74	5	-	-	69	202	410	288	69	-	-	507	1,038
10	Public / Product Liability	-	-	-	1	1	-	-	66	-	2	31	44	-	-	2	142
11	Engineering	95	11	5	7	11	-	-	45	79	13	331	525	-	16	129	1,007
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Others (a)	81	25	8	2	1	-	-	101	37	22	1	0	-	-	117	161

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

As at: March 31, 2026

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		96
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		96
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		96
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 7 (a) 3 (including Women Director) (b) 0 (c) 4 (excluding Independent Directors) (d) 1 (who is also an Independent Director) (e) 0
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		(a) On roll - 1,782 (b) Off roll - 76 (c) Total - 1,858
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Mar'26 (a)4576 (b)4 (c)50 (d)793 (e)4 (f)40 (g)79 (h)16645 (i)Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,788	21,713
Recruitments during the quarter	159	739
Attrition during the quarter	165	261
Number at the end of the quarter	1,782	22,191

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

Board of Directors and Key Management Persons				
Sl. No.	**Name of person**	**Designation**	**Role /Category**	**Details of change in the period, if any**
1	Mr. Sanjay Chamria	Chairman, Non-Executive Director	Director	No change
2	Mr. Mayank Poddar	Non-Executive Director	Director	No change
3	Mr. Vinesh Kriplani	Non – Executive (Nominee) Director	Director	No change
4	Mr. Sanjay Sachdev	Independent Director	Director	No change
5	Mr. Sudhir Kapadia	Independent Director	Director	No change
6	Ms. Sandhya Gadkari Sharma	Independent Director	Director	No change
7	Mr. Jens Holger Wohlthat	Non-Executive Director	Director	No change
8	Mr. Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director	Upto March 20, 2026
9	Mr. Gaurav Parasrampuria	Chief Financial Officer	KMP	No change
10	Mr. Amit Bhandari	Chief Technical Officer	KMP	No change
11	Ms. Sidhi Jatkar	Company Secretary	KMP	No change
12	Mr. Jinesh Shah	Chief Investment Officer	KMP	No change
13	Mr. Shivendra Tripathi	Appointed Actuary	KMP	No change
14	Mr. Amit Loya	Chief Internal Auditor	KMP	No change
15	Ms. Smita Mitra	Chief of Staff	KMP	No change
16	Mr. Amit Thapliyal	Chief Technology Officer	KMP	No change
17	Mr. Sumit Talreja	Interim Chief Compliance Officer	KMP	No change
18	Mr. Vikram Arora	Chief Digital Officer	KMP	No change
19	Mr. Kishore Khanchandani	Chief Risk Officer	KMP	No change
20	Mr. Ramchandra Pandit	Chief Distribution and Product Officer & Interim Chief Executive Officer	KMP	Appointed as Interim Chief Executive Officer w.e.f March 21, 2026 & as Whole time Director w.e.f April 17, 2026

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Upto the Quarter ending on March 31, 2026

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected**	**Sum Assured**
1	Fire	Rural	501	5,006	4,550,445
		Social	-	-	-
2	Marine Cargo	Rural	43	960	2,505,774
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	249,186	15,213	2,352,239
		Social	-	-	-
5	Motor TP	Rural	354,673	55,210	-
		Social	-	-	-
6	Health	Rural	9,526	4,993	2,000,068
		Social	-	-	-
7	Personal Accident	Rural	5,446	151	401,472
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	879	212	116,599
		Social^	309,633	1,179	1,420,383
10	Public/ Product Liability	Rural	16	7	191,184
		Social	-	-	-
11	Engineering	Rural	61	292	584,361
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	116	308	216,810
		Social	-	-	-
	Total	**Rural**	**380,362**	**82,351**	**12,918,952**
		Social	**309,633**	**1,179**	**1,420,383**

Note:
1.Motor Comprehensive policy count in Rural sector are 240,085 which are included in Motor OD as well as Motor TP LOB, however, in Total Rural number, it is considered only once.
2. ^ Represents number of lives covered under Social obligation

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

(i) MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

(ii) IRDAI Registration No. 149 dated May 22, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: ₹ 333,440 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: ₹ 156,146 (in Lakhs)
(v) Obligation of the Insurer to be met in FY 2025-26

Statement Period: Quarter ending March 31, 2026

Items	(₹ in Lakhs)	
	For Q4 2025-26	**Upto Q4 2025-26**
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	7,069	22,777
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	36,659	133,547
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	43,727	156,325
Total Gross Direct Motor Own damage Insurance Business Premium	14,015	50,141
Total Gross Direct Premium Income	109,825	361,548

FORM NL-45-GRIEVANCE DISPOSAL

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Date: March 31, 2026

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	-	-	-	-	-	3
b)	Claims Related	1	173	34	6	133	1	682
c)	Policy Related	-	26	11	1	12	2	88
d)	Premium Related	-	1	-	-	1	-	3
e)	Refund Related	-	7	2	-	5	-	20
f)	Coverage Related	-	1	-	-	1	-	2
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	9	6	-	3	-	29
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured	-	16	4	1	11	-	50
	Total	**1**	**233**	**57**	**8**	**166**	**3**	**877**

2	*Total No. of policies during previous year:	2,728,935
3	Total No. of claims during previous year:	308,618
4	*Total No. of policies during current year:	6,376,614
5	Total No. of claims during current year:	283,852
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.31
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	24

8	**Duration wise Pending Status**	**Complaints made by customers**		**Complaints made by Intermediaries**		**Total**	
		Number	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**	**Number**	**Percentage to Pending complaints**
a)	Up to 15 days	3	100%	-	NA	-	NA
b)	15 - 30 days	-	NA	-	NA	-	NA
c)	30 - 90 days	-	NA	-	NA	-	NA
d)	90 days & Beyond	-	NA	-	NA	-	NA
	Total Number of Complaints	-	NA	-	NA	-	NA

* No. of policies represents (No of Retail Policies + No of COI).

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

For the Quarter ending: March 31, 2026

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
NIL							

Form NL-47-Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)
IRDAI Registration No. 149 dated May 22, 2012

Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products during the FY 25-26.

Sl. No.	UIN	Name of the Product	No. of Lives Insured	Date of Launch (DD-MM-YYYY)	Incurred Claims Ratio (ICR)	Combined Ratio (CR)	% of Claims Settled (in terms of number of claims)	% of Claims Repudiated (in terms of number of claims)	No. of Complaints Received	No. of Complaints Resolved	% of policies renewed out of total no. of policies due for renewal	Age-wise distribution of Policies (classification of policies based on the age of the policy)					
												No of Policies in its 1st Year	No of Policies completed 1 year and more than 1 years and less than 3 years	No of Policies completed 3 years not more than 3 years but Less than 5 years	No of Policies completed 5years or more than 5 years But less than 10 years	No of Policies completed 10 years and more than 10 years	Total No. Of Policies
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q=l+m+n+o+p
1	MAGHLIP21103V012021	Corona Kavach Policy, Magma GIL	0	10-Jul-2020	0%	0%	0%	0%	-	-	0%	0	0	0	0	0	-
2	MAGHLGP21234V022021	Group Health Insurance	2641612	26-Oct-2018	87%	110%	90%	9%	289	289	42%	3573	188	33	0	0	3,794
3	MAGHLIP20172V011920	Arogya Sanjeevani Policy, Magma GIL	77	1-May-2021	85%	121%	67%	17%	-	-	11%	46	0	0	0	0	46
4	MAGHLIP23048V012223	OneHealth Senior	1305	21-Oct-2022	49%	80%	72%	26%	9	9	66%	1023	176	0	0	0	1,199
5	MAGHLIP23047V012223	OneHealth - Extra Cover	5311	21-Oct-2022	55%	103%	9%	86%	2	2	44%	1792	1364	0	0	0	3,156
6	MAGHLIP23189V012223	Saksham Health Insurance	11	6-Apr-2023	80%	100%	0%	0%	-	-	50%	11	0	0	0	0	11
7	MAGHLIP25035V012425	Double Suraksha	3222	8-Aug-2024	155%	206%	38%	60%	73	73	8%	2200	418	0	0	0	2,618
8	MAGHLGP25037V042425	Loan Guard	92842	7-Dec-2017	39%	105%	83%	17%	-	-	0%	7	23	4	0	0	34
9	MAGHLIP25038V062425	OneHealth	106258	24-Oct-2017	80%	115%	78%	20%	75	75	64%	41476	5011	3	0	0	46,490
10	MAGPAIP14001V011314	Individual Personal Accident Policy	6564	5-Mar-2014	210%	258%	25%	75%	-	-	2%	6803	0	0	0	0	6,803
11	MAGPAGP19026V011819	Group Accident Suraksha	1614059	12-Jun-2018	80%	110%	61%	36%	-	-	53%	3175	13	2	0	0	3,190
12	MAGPAGP21565V012021	Janata Personal Accident	0	3-Feb-2021	90%	114%	75%	25%	-	-	0%	0	0	0	0	0	-
13	MAGPAIP21642V012021	Saral Suraksha Bima, Magma GIL	0	1-Apr-2021	0%	0%	0%	0%	-	-	0%	0	0	0	0	0	-
14	MAGPAIP25036V012425	OneProtect	13521	1-Oct-2024	24%	90%	50%	50%	1	1	9%	13275	258	0	0	0	13,533

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Family Health Plan Insurance TPA Limited

Validity of agreement with the TPA: **from** 25/10/2023 **to** 24/10/2026

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	46654	413	0
Number of lives serviced	116184	1294838	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Andhra Pradesh	Vishakapatnam
Assam	Guwahati
Chandigarh	Chandigarh
Goa	Mapusa
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Kerala	Kochi
Kerala	Trivandrum
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneshwar
Punjab	Mohali
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:		Individual	Group	Government
i.	Outstanding number of claims at the beginning of the year	608	1146	0
ii.	Number of claims received during the year	9841	31029	0
iii.	Number of claims paid during the year (specify % also in brackets)	7261(74%)	26765(87%)	0
iii.	Number of claims repudiated during the year (specify % also in brackets)	2567(26%)	3886(13%)	0
v.	Number of claims outstanding at the end of the year	621	1524	0

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	77%	65%	84%	60%
2	Within 1-2 hours	10%	27%	9%	32%
3	Within 2-6 hours	3%	5%	3%	6%
4	Within 6-12 hours	1%	0%	0%	0%
5	Within 12-24 hours	3%	1%	2%	1%
6	>24 hours	5%	1%	3%	1%
	Total	100%	100%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:
Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	7259	99.97%	26669	99.64%	0	0	33928	99.71%
Between 1-3 months	2	0.03%	92	0.34%	0	0	94	0.28%
Between 3 to 6 months	0	0.00%	4	0.01%	0	0	4	0.01%
More than 6 months	0	0.00%	0	0.00%	0	0	0	0.00%
Total	7261	100.00%	26765	100.00%	0	0	34026	100.00%

f (a). Turn Around Time in case of repudiation of claims:
Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	2534	98.71%	3865	99.46%	0	0	6399	99.16%
Between 1-3 months	26	1.01%	19	0.49%	0	0	45	0.70%
Between 3 to 6 months	3	0.12%	1	0.03%	0	0	4	0.23%
More than 6 months	4	0.16%	1	0.03%	0	0	5	0.17%
Total	2567	100.00%	3886	100.00%	0	0	6453	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	2
2	Grievances received during the year	14
3	Grievances resolved during the year	16
4	Grievances outstanding at the end of the year	0

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Paramount Health Services & Insurance TPA Pvt Ltd

Validity of agreement with the TPA: **from** 24/08/2024 to 23/08/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	467	0
Number of lives serviced	0	323523	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Goa	Panaji
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Thane
Maharashtra	Jalgaon
Maharashtra	Nagpur
Maharashtra	Nashik
Mizoram	Aizwal
Nagaland	Dimapur
New Delhi	Delhi
Odisha	Bhubaneshwar
Punjab	Ludhiana
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	939
ii.	Number of claims received during the year	15319
iii.	Number of claims paid during the year (specify % also in brackets)	12996(87%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	1915(13%)
v.	Number of claims outstanding at the end of the year	1347

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	87%	48%
2	Within 1-2 hours	0%	0%	6%	35%
3	Within 2-6 hours	0%	0%	3%	16%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	1%	0%
6	>24 hours	0%	0%	2%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	12984	99.91%	0	0	12984	99.91%
Between 1-3 months	0	0	12	0.09%	0	0	12	0.09%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	12996	100.00%	0	0	12996	100.00%

f. (a) Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	1912	99.84%	0	0	1,912	99.84%
Between 1-3 months	0	0	1	0.05%	0	0	1	0.05%
Between 3 to 6 months	0	0	2	0.10%	0	0	2	0.10%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	1915	10000.00%	0	0	1,915	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	Nil
2	Grievances received during the year	Nil
3	Grievances resolved during the year	Nil
4	Grievances outstanding at the end of the year	Nil

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
IRDAI Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Ericson Insurance TPA Private Limited

Validity of agreement with the TPA: **from** 21/01/2025 to 20/01/2028

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	264	0
Number of lives serviced	0	92617	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Gujarat	Vadodara
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	285
ii.	Number of claims received during the year	3941
iii.	Number of claims paid during the year (specify % also in brackets)	3408(91%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	345(9%)
v.	Number of claims outstanding at the end of the year	473

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	97%
2	Within 1-2 hours	0%	0%	0%	3%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	12984	99.91%	0	0	12984	99.91%
Between 1-3 months	0	0	12	0.09%	0	0	12	0.09%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	12996	100.00%	0	0	12996	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	1912	99.84%	0	0	1,912	99.84%
Between 1-3 months	0	0	1	0.05%	0	0	1	0.05%
Between 3 to 6 months	0	0	2	0.10%	0	0	2	0.10%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	1915	100.00%	0	0	1,915	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	0
2	Grievances received during the year	3
3	Grievances resolved during the year	3
4	Grievances outstanding at the end of the year	0

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
IRDAI Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Healthindia insurance TPA services Pvt Ltd

Validity of agreement with the TPA: **from** 27/09/2024 to 26/09/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	504	0
Number of lives serviced	0	154088	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Rajkot
Gujarat	Surat
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Aurangabad
Maharashtra	Kolhapur
Maharashtra	Nagpur
Maharashtra	Nashik
Maharashtra	Pune
Maharashtra	Solapur
Rajasthan	Jaipur
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	582
ii.	Number of claims received during the year	11827
iii.	Number of claims paid during the year (specify % also in brackets)	10891(94%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	744(6%)
v.	Number of claims outstanding at the end of the year	774

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	77%	71%
2	Within 1-2 hours	0%	0%	17%	21%
3	Within 2-6 hours	0%	0%	5%	6%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	1%	1%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	10882	99.92%	0	0	10882	99.92%
Between 1-3 months	0	0	9	0.08%	0	0	9	0.08%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	10891	100.00%	0	0	10891	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	742	99.73%	0	0	742	99.73%
Between 1-3 months	0	0	2	0.27%	0	0	2	0.27%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	744	100.00%	0	0	744	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	0
2	Grievances received during the year	5
3	Grievances resolved during the year	5
4	Grievances outstanding at the end of the year	0

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
IRDAI Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - MD INDIA Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: **from** 19/09/2024 to 18/09/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	145	0
Number of lives serviced	0	85016	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer	
Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Andhra Pradesh	Vijayawada
Arunachal Pradesh	Nirjuli
Assam	Guwahati
Bihar	Patna
Chhatisgarh	Raipur
Chhatisgarh	Bhilai
Goa	Panjim
Gujarat	Gandhinagar
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Baroda
Jammu & Kashmir	Jammu
Jammu & Kashmir	Srinagar
Jharkhand	Bokaro
Jharkhand	Dhanbad
Jharkhand	Ranchi
Karnataka	Bhadrawati
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Indore
Madhya Pradesh	Bhopal

Maharashtra	Pune
Maharashtra	Mumbai
Maharashtra	Raigad
Maharashtra	Amravati
Maharashtra	Dhule
Maharashtra	Nagpur
Maharashtra	Gadchiroli
Maharashtra	Nanded
Maharashtra	Satara
Maharashtra	Latur
Maharashtra	Beed
Maharashtra	Osmanabad
Maharashtra	Jalna
Maharashtra	Bhandara
Maharashtra	Gondia
Maharashtra	Nandurbar
Maharashtra	Ahmednagar
Maharashtra	Ratnagiri
Maharashtra	Sindhudurg
Maharashtra	Washim
Maharashtra	Akola
Maharashtra	Kolhapur
Maharashtra	Nashik
New Delhi	Delhi
Odisha	Rourkela
Punjab	Ludhiana
Punjab	Mohali
Rajasthan	Jaipur
Rajasthan	Ajmer
Rajasthan	Sirohi
Rajasthan	Jalor
Rajasthan	Bhilwara
Rajasthan	Rajsamand
Rajasthan	Barmer
Rajasthan	Jodhpur
Rajasthan	Pali
Tamil Nadu	Ariyalur
Tamil Nadu	Perambalur
Tamil Nadu	Villupuram
Tamil Nadu	Salem
Tamil Nadu	Cuddalore
Tamil Nadu	Thiruvallur
Tamil Nadu	Pudukkotai
Tamil Nadu	Thanjavur
Tamil Nadu	Nagapatnam
Tamil Nadu	Krishnagiri
Tamil Nadu	Erode
Tamil Nadu	Dharmapuri
Tamil Nadu	Nilgiri
Tamil Nadu	Kanyakumari
Tamil Nadu	Madurai
Tamil Nadu	Ramanathapuram
Tamil Nadu	Tirunelveli
Tamil Nadu	Tuticorin
Tamil Nadu	Virudhunagar
Tamil Nadu	Tirupur
Tamil Nadu	Sivaganga
Tamil Nadu	Dindigul
Tamil Nadu	Trichy
Tamil Nadu	Karur
Tamil Nadu	Tiruvallur
Tamil Nadu	Kanchipuram
Tamil Nadu	Namakkal
Tamil Nadu	Theni
Tamil Nadu	Chengalpattu
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttar Pradesh	Noida
Uttar Pradesh	Badaun
Uttar Pradesh	Gonda
Uttar Pradesh	Kheri
Uttar Pradesh	Rae Bareilly
Uttar Pradesh	Shahjahanpur
Uttar Pradesh	Shrawasti
Uttar Pradesh	Sitapur
Uttar Pradesh	Unnao
Uttar Pradesh	Balrampur
Uttar Pradesh	Pilibhit
Uttar Pradesh	Bahraich
Uttar Pradesh	Bareilly
Uttar Pradesh	Hardoi
Uttarakhand	Dehradun
West Bengal	Asansol
West Bengal	Durgapur
West Bengal	Siliguri
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	415
ii.	Number of claims received during the year	7468
iii.	Number of claims paid during the year (specify % also in brackets)	6756(93%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	516(7%)
v.	Number of claims outstanding at the end of the year	611

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	80%	74%
2	Within 1-2 hours	0%	0%	14%	18%
3	Within 2-6 hours	0%	0%	6%	8%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	6754	99.97%	0	0	6754	99.97%
Between 1-3 months	0	0	2	0.03%	0	0	2	0.03%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	6756	100.00%	0	0	6756	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	513	99.42%	0	0	513	99.42%
Between 1-3 months	0	0	3	0.58%	0	0	3	0.58%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	516	100.00%	0	0	516	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	NIL
2	Grievances received during the year	NIL
3	Grievances resolved during the year	NIL
4	Grievances outstanding at the end of the year	NIL

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
IRDAI Registration No. 149 dated 22nd May, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Medi Assist Insurance TPA Private Limited

Validity of agreement with the TPA: **from** 18/09/2024 to 17/09/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	1213	0
Number of lives serviced	0	349503	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Goa	Goa
Gujarat	Ahmedabad
Gujarat	Surat
Gujarat	Vadodara
Jharkhand	Jamshedpur
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Magalore
Kerala	Kochi
Kerala	Thrissur
Kerala	Trivandrum
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Odisha	Bhubaneshwar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata
West Bengal	Siliguri

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	1638
ii.	Number of claims received during the year	40105
iii.	Number of claims paid during the year (specify % also in brackets)	35181(90%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	3969(10%)
v.	Number of claims outstanding at the end of the year	2593

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	97%	61%
2	Within 1-2 hours	0%	0%	3%	31%
3	Within 2-6 hours	0%	0%	0%	8%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	35107	99.79%	0	0	35107	99.79%
Between 1-3 months	0	0	74	0.21%	0	0	74	0.21%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	35181	100.00%	0	0	35181	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	3856	97.15%	0	0	3,856	97.18%
Between 1-3 months	0	0	111	2.80%	0	0	111	2.80%
Between 3 to 6 months	0	0	1	0.03%	0	0	1	0.03%
More than 6 months	0	0	1	0.03%	0	0	0	0.00%
Total	0	0	3969	100.00%	0	0	3,968	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	**0**
2	Grievances received during the year	**16**
3	Grievances resolved during the year	**16**
4	Grievances outstanding at the end of the year	**0**

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Medsave Health Insurance TPA Limited

Validity of agreement with the TPA: **from** 09/07/2024 to 08/07/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	27	0
Number of lives serviced	0	7028	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Vijayawada
Assam	Guwahati
Bihar	Patna
Chandigarh	Chandigarh
Chhatisgarh	Raipur
Gujarat	Ahmedabad
Gujarat	Gandhinagar
Gujarat	Vadodara
Himachal Pradesh	Shimla
Karnataka	Bengaluru
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Nashik
Maharashtra	Pune
New Delhi	Delhi
Punjab	Amritsar
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	77
ii.	Number of claims received during the year	308
iii.	Number of claims paid during the year (specify % also in brackets)	303(87%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	44(13%)
v.	Number of claims outstanding at the end of the year	38

less claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	81%	77%
2	Within 1-2 hours	0%	0%	7%	15%
3	Within 2-6 hours	0%	0%	9%	8%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	3%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	303	100%	0	0	303	100%
Between 1-3 months	0	0	0	0	0	0	0	0
Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
Total	0	0	303	100%	0	0	303	100%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	44	100%	0	0	44	100%
Between 1-3 months	0	0	0	0%	0	0	0	0%
Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
Total	0	0	44	100%	0	0	44	100%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	NIL
2	Grievances received during the year	NIL
3	Grievances resolved during the year	NIL
4	Grievances outstanding at the end of the year	NIL

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Raksha Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: **from** 18/09/2024 to 17/09/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	1	0
Number of lives serviced	0	15	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Assam	Guwahati
Bihar	Patna
Chhatisgarh	Raipur
Gujarat	Vadodara
Gujarat	Ahmedabad
Gujarat	Surat
Haryana	Faridabad
Jammu & Kashmir	Jammu
Jharkhand	Ranchi
Karnataka	Bengaluru
Karnataka	Hubli
Karnataka	Mangalore
Kerala	Kochi
Madhya Pradesh	Bhopal
Madhya Pradesh	Indore
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Odisha	Bhubaneshwar
Punjab	Chandigarh
Punjab	Ludhiana
Rajasthan	Jaipur
Rajasthan	Jodhpur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
Uttar Pradesh	Lucknow
Uttarakhand	Dehradun
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	44
ii.	Number of claims received during the year	43
iii.	Number of claims paid during the year (specify % also in brackets)	75(89%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	9(11%)
v.	Number of claims outstanding at the end of the year	3

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	55%	18%
2	Within 1-2 hours	0%	0%	9%	27%
3	Within 2-6 hours	0%	0%	9%	9%
4	Within 6-12 hours	0%	0%	27%	9%
5	Within 12-24 hours	0%	0%	0%	27%
6	>24 hours	0%	0%	0%	9%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	75	100%	0	0	75	100%
Between 1-3 months	0	0	0	0	0	0	0	0
Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
Total	0	0	75	100%	0	0	75	100%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	8	89%	0	0	8	89%
Between 1-3 months	0	0	1	11%	0	0	1	11%
Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
Total	0	0	9	100%	0	0	9	100%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	NIL
2	Grievances received during the year	NIL
3	Grievances resolved during the year	NIL
4	Grievances outstanding at the end of the year	NIL

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Vidal Health Insurance TPA Private Limited

Validity of agreement with the TPA: **from** 18/01/2025 to 17/01/2028

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	193	0
Number of lives serviced	0	79904	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Karnataka	Bengaluru
Karnataka	Mangalore
Karnataka	Hubli
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	600
ii.	Number of claims received during the year	8945
iii.	Number of claims paid during the year (specify % also in brackets)	8121(90%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	936(10%)
v.	Number of claims outstanding at the end of the year	488

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	92%	87%
2	Within 1-2 hours	0%	0%	6%	10%
3	Within 2-6 hours	0%	0%	2%	3%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	8119	99.98%	0	0	8119	99.98%
Between 1-3 months	0	0	2	0.02%	0	0	2	0.02%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	8121	100.00%	0	0	8121	100.00%

f (a). Turn Around Time in case repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	930	99.36%	0	0	930	99.36%
Between 1-3 months	0	0	6	0.64%	0	0	6	0.64%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	936	100.00%	0	0	936	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	0
2	Grievances received during the year	4
3	Grievances resolved during the year	4
4	Grievances outstanding at the end of the year	0

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED
(ANNUAL DISCLOSURE)
MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Good Health Insurance TPA Limited

Validity of agreement with the TPA: **from** 27/11/2025 to 26/11/2028

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	33	0
Number of lives serviced	0	11398	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Chandigarh	Chandigarh
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Tamil Nadu	Chennai
Tamil Nadu	Madurai
Tamil Nadu	Coimbatore
Telangana	Secunderabad
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	54
ii.	Number of claims received during the year	979
iii.	Number of claims paid during the year (specify % also in brackets)	919(95%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	46(5%)
v.	Number of claims outstanding at the end of the year	68

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	97%	60%
2	Within 1-2 hours	0%	0%	2%	31%
3	Within 2-6 hours	0%	0%	0%	5%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	3%
6	>24 hours	0%	0%	0%	1%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	919	100%	0	0	919	100%
Between 1-3 months	0	0	0	0	0	0	0	0
Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
Total	0	0	919	100%	0	0	919	100%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	35	67%	0	0	35	67%
Between 1-3 months	0	0	17	33%	0	0	17	33%
Between 3 to 6 months	0	0	0	0%	0	0	0	0%
More than 6 months	0	0	0	0%	0	0	0	0%
Total	0	0	52	100%	0	0	52	100%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	Nil
2	Grievances received during the year	Nil
3	Grievances resolved during the year	Nil
4	Grievances outstanding at the end of the year	Nil

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Link-K Insurance TPA Private Limited

Validity of agreement with the TPA: **from** 27/05/2024 to 26/05/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	6	0
Number of lives serviced	0	936	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Gujarat	Ahmedabad
Gujarat	Vadodara
Haryana	Gurugram
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
Maharashtra	Nagpur
Maharashtra	Solapur
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
Tamil Nadu	Madurai
Telangana	Hyderabad
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	13
ii.	Number of claims received during the year	55
iii.	Number of claims paid during the year (specify % also in brackets)	52(78%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	15(22%)
v.	Number of claims outstanding at the end of the year	1

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	100%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	52	100%	0	0	52	100%
Between 1-3 months	0	0	0	0	0	0	0	0
Between 3 to 6 months	0	0	0	0	0	0	0	0
More than 6 months	0	0	0	0	0	0	0	0
Total	0	0	52	100%	0	0	52	100%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	13	86.67%	0	0	13	86.67%
Between 1-3 months	0	0	2	13.33%	0	0	2	13.33%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	15	100.00%	0	0	15	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	NIL
2	Grievances received during the year	NIL
3	Grievances resolved during the year	NIL
4	Grievances outstanding at the end of the year	NIL

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - Safeway Insurance TPA Private Limited

Validity of agreement with the TPA: **from** 08/08/2024 to 07/08/2027

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	174	0
Number of lives serviced	0	54409	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Visakhapatnam
Bihar	Patna
Chandigarh	Chandigarh
Gujarat	Ahmedabad
Jharkhand	Ranchi
Karnataka	Bengaluru
Kerala	Kochi
Maharashtra	Mumbai
New Delhi	Delhi
Punjab	Mohali
Punjab	Ludhiana
Punjab	Amritsar
Rajasthan	Jaipur
Tamil Nadu	Chennai
Telangana	Hyderabad
Uttar Pradesh	Lucknow
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	240
ii.	Number of claims received during the year	3082
iii.	Number of claims paid during the year (specify % also in brackets)	2717(91%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	266(9%)
v.	Number of claims outstanding at the end of the year	339

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	94%
2	Within 1-2 hours	0%	0%	0%	6%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	2716	99.96%	0	0	2716	99.96%
Between 1-3 months	0	0	1	0.04%	0	0	1	0.04%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	2717	100.00%	0	0	2717	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	260	97.74%	0	0	260	97.74%
Between 1-3 months	0	0	6	2.26%	0	0	6	2.26%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	266	100.00%	0	0	266	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	Nil
2	Grievances received during the year	Nil
3	Grievances resolved during the year	Nil
4	Grievances outstanding at the end of the year	Nil

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22, 2012
Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - East-West Assist Insurance TPA

Validity of agreement with the TPA: **from** 19/01/2025 to 18/01/2028

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	150	0
Number of lives serviced	0	126872	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Andhra Pradesh	Hyderabad
Goa	Goa
Gujarat	Surat
Karnataka	Bengaluru
Maharashtra	Mumbai
Maharashtra	Pune
New Delhi	Delhi
Punjab	Chandigarh
Rajasthan	Jaipur
Rajasthan	Indore
Tamil Nadu	Chennai
Tamil Nadu	Coimbatore
West Bengal	Kolkata

d. Data of number of claims processed:

i.	Outstanding number of claims at the beginning of the year	292
ii.	Number of claims received during the year	14695
iii.	Number of claims paid during the year (specify % also in brackets)	12127(91%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	1248(9%)
v.	Number of claims outstanding at the end of the year	1612

less claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0	0	87%	55%
2	Within 1-2 hours	0	0	11%	34%
3	Within 2-6 hours	0	0	2%	9%
4	Within 6-12 hours	0	0	0%	0%
5	Within 12-24 hours	0	0	0%	1%
6	>24 hours	0	0	0%	0%
	Total	0	0	100%	100%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	12100	99.78%	0	0	12100	99.78%
Between 1-3 months	0	0	27	0.22%	0	0	27	0.22%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	12127	100.00%	0	0	12127	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	1246	99.84%	0	0	1246	99.84%
Between 1-3 months	0	0	2	0.16%	0	0	2	0.16%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	1248	100.00%	0	0	1248	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	0
2	Grievances received during the year	11
3	Grievances resolved during the year	11
4	Grievances outstanding at the end of the year	0

Refer Health TPA Regulations , as amended from time to time

FORM NO. NL-48

DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

MAGMA GENERAL INSURANCE LIMITED
(FORMERLY MAGMA HDI GENERAL INSURANCE COMPANY LIMITED)

IRDAI Registration No. 149 dated May 22nd, 2012

Information as at March 31, 2026

a. Specify whether In-house Claim Settlement or Services rendered by TPA -

Name of the TPA (If services rendered by TPA) - In House

Validity of agreement with the TPA: **from** NA

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description	Individual	Group	Government
Number of policies serviced	0	76	0
Number of lives serviced	0	154307	0

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
Maharashtra	Mumbai

d. Data of number of claims processed:		Individual	Group
i.	Outstanding number of claims at the beginning of the year	0	18
ii.	Number of claims received during the year	0	1545
iii.	Number of claims paid during the year (specify % also in brackets)	0	1528(99%)
iv.	Number of claims repudiated during the year (specify % also in brackets)	0	20(1%)
v.	Number of claims outstanding at the end of the year	0	15

e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	0%	0%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	0%	0%

Percentage to be calculated on total of the respective column.
** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals
*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

f. Turn Around Time in case of payment of claims:

Payment

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	1513	99.02%	0	0	1513	99.02%
Between 1-3 months	0	0	15	0.98%	0	0	15	0.98%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	1528	100.00%	0	0	1528	100.00%

f (a). Turn Around Time in case of repudiation of claims:

Repudiation

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	0	0	19	95.00%	0	0	19	95.00%
Between 1-3 months	0	0	1	5.00%	0	0	1	5.00%
Between 3 to 6 months	0	0	0	0.00%	0	0	0	0.00%
More than 6 months	0	0	0	0.00%	0	0	0	0.00%
Total	0	0	20	100.00%	0	0	20	100.00%

Percentage shall be calculated on total of the respective column

g. Data of grievances received against the TPA:

S. No.	Description	Number of Grievances
1	Grievances outstanding at the beginning of year	Nil
2	Grievances received during the year	Nil
3	Grievances resolved during the year	Nil
4	Grievances outstanding at the end of the year	Nil

Refer Health TPA Regulations , as amended from time to time