

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Nine months ended December 31, 2023		
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REVENUE ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2023

(₹ in Lakhs)

	Particulars	Schedule Ref. Form No.	Fire				Marine				Miscellaneous				Total			
			For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23
1	Premiums earned (Net)	NL-4	1,869	5,406	1,707	4,285	105	289	105	104	56,299	153,546	39,895	103,308	58,273	159,241	41,707	107,697
2	Profit / (Loss) on sale / redemption of Investments (Net)		4	(12)	-	15	-	(1)	-	1	29	(363)	43	320	33	(376)	43	336
3	Interest, Dividend & Rent – Gross (Note 1)		229	990	295	952	16	56	16	35	8,427	24,241	6,611	17,119	8,671	25,287	6,922	18,107
4	Other																	
	(a) Miscellaneous Income		3	8	1	2	-	-	-	-	6	25	7	17	9	33	8	19
	(b) Contribution from the Shareholders' A/c - towards excess Expenses of Management (EOM)		-	-	978	2,361	-	-	122	341	3,877	7,760	8,716	18,010	3,876	7,760	9,816	20,712
	TOTAL (A)		2,105	6,392	2,981	7,615	120	344	243	481	68,638	185,209	55,272	138,775	70,863	191,945	58,496	146,871
6	Claims Incurred (Net)	NL-5	444	1,889	534	1,693	155	623	205	328	45,038	124,909	28,263	73,182	45,637	127,421	29,002	75,203
7	Commission (Net)	NL-6	368	681	(130)	(228)	36	21	24	4	18,859	42,602	2,610	7,174	19,263	43,304	2,504	6,950
8	Operating Expenses related to Insurance Business	NL-7	671	2,542	2,377	8,551	36	212	200	716	8,372	23,200	23,803	60,320	9,079	25,954	26,380	69,587
9	Premium Deficiency Reserve		-	-	-	-	4	15	6	41	-	-	-	-	4	15	6	41
	TOTAL (B)		1,483	5,112	2,781	10,016	231	871	435	1,089	72,269	190,711	54,676	140,676	73,983	196,694	57,892	151,781
10	Operating Profit/(Loss) C= (A - B)		622	1,280	200	(2,401)	(111)	(527)	(192)	(608)	(3,631)	(5,502)	596	(1,901)	(3,120)	(4,749)	604	(4,910)
11	APPROPRIATIONS																	
	Transfer to Shareholders' Account		622	1,280	200	(2,401)	(111)	(527)	(192)	(608)	(3,631)	(5,502)	596	(1,901)	(3,120)	(4,749)	604	(4,910)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		622	1,280	200	(2,401)	(111)	(527)	(192)	(608)	(3,631)	(5,502)	596	(1,901)	(3,120)	(4,749)	604	(4,910)

Note - 1

(₹ in Lakhs)

Pertaining to Policyholder's funds	Fire				Marine				Miscellaneous				Total			
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23
Interest, Dividend & Rent	169	827	264	879	16	58	17	36	8,734	25,178	6,839	17,758	8,919	26,064	7,119	18,673
Add/Less:-																
Investment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(6)	(31)	(9)	(32)	(1)	(2)	(1)	(1)	(311)	(944)	(229)	(640)	(318)	(978)	(238)	(673)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income from Pool	66	194	40	105	-	-	-	-	4	7	1	2	70	201	41	107
Interest, Dividend & Rent – Gross*	229	990	295	952	16	56	16	35	8,427	24,241	6,611	17,119	8,671	25,287	6,922	18,107

* Term gross implies inclusive of TDS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2023

(₹ in Lakhs)

S. No.	Particulars	Schedule Ref. Form No.	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23
1	OPERATING PROFIT / (LOSS)	NL-1				
	(a) Fire insurance		622	1,280	200	(2,401)
	(b) Marine insurance		(111)	(527)	(192)	(608)
	(c) Miscellaneous insurance		(3,631)	(5,502)	596	(1,901)
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		1,908	4,884	905	2,896
	(b) Profit on sale / redemption of investments		53	145	28	121
	(c) Loss on sale / redemption of investments		(54)	(218)	(27)	(70)
	(d) Amortization of (premium) / discount on Investments		(68)	(183)	(29)	(104)
3	OTHER INCOME					
	(a) Profit on sale / discard of fixed assets		-	-	-	-
	(b) Miscellaneous income / liabilities written back		65	80	-	-
	TOTAL (A)		(1,216)	(41)	1,481	(2,067)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	1	-	(2)
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	- Employees' remuneration and welfare benefits		(6)	23	42	176
	- Legal fees related to Shareholders funds		-	-	-	67
	(b) Bad debts written off		1	1	-	3
	(c) Interest on subordinated debt		241	679	220	659
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	2	-	-
	(f) Contribution to Policyholders' A/c - towards excess Expenses of Management (EOM)		3,877	7,760	9,816	20,712
	(g) Others					
	(i) Investment expenses		10	28	6	19
	(ii) Loss on sale / discard of fixed assets		19	7	-	1
	(iii) Director fees		15	63	15	46
	(iv) Fees paid for increase in Authorised Share Capital		-	-	61	99
	TOTAL (B)		4,157	8,564	10,160	21,780
6	Profit / (Loss) before tax		(5,373)	(8,605)	(8,679)	(23,848)
7	Provision for taxation		(916)	(1,336)	(3)	(3)
8	Profit / (Loss) after tax		(4,457)	(7,269)	(8,676)	(23,844)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit / loss brought forward from last year / period		(34,046)	(31,234)	(17,685)	(2,517)
	Balance carried forward to Balance Sheet		(38,503)	(38,503)	(26,361)	(26,361)

BALANCE SHEET AS AT DECEMBER 31, 2023

(₹ in Lakhs)

Particulars	Schedule Ref. Form No.	As at December 31, 2023	As at December 31, 2022
SOURCES OF FUNDS			
Share Capital	NL-8	26,930	21,122
Share Application Money Pending Allotment		-	72
Employee Stock Option Reserve		603	531
Reserves and Surplus	NL-10	107,885	67,173
Fair Value Change Account - Shareholders' Funds		3	1
Fair Value Change Account - Policyholders' Funds		13	8
Borrowings	NL-11	30,002	10,009
Total		165,437	98,916
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	110,207	71,656
Investments - Policyholders	NL-12A	528,743	429,537
Loans	NL-13	12	-
Fixed Assets	NL-14	4,593	3,769
Deferred Tax Asset (Net)		4,071	2,720
Current Assets			
Cash and Bank Balances	NL-15	2,490	5,412
Advances and Other Assets	NL-16	38,112	25,550
Sub-Total (A)		40,602	30,963
Current Liabilities	NL-17	424,190	360,693
Provisions	NL-18	137,103	105,397
Sub-Total (B)		561,293	466,090
Net Current Assets / (Liabilities) (C) = (A - B)		(520,691)	(435,127)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-
Debit Balance in Profit and Loss Account		38,503	26,361
Total		165,437	98,916

CONTINGENT LIABILITIES

(₹ in Lakhs)

Particulars	As at December 31, 2023	As at December 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for		
• Service Tax	2,503	2,534
• Goods and Service Tax	14,972	265
• Income Tax	0.1	0.1
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others	-	6,000
TOTAL	17,475	8,798

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

[illegible]

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

[illegible]

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Claims Paid (Direct)	1,168	2,277	565	1,224	-	-	565	1,224	8,158	25,706	12,119	31,869	20,277	57,575	8,271	19,487	67	303	-	-	8,338	19,789
Add : Re-insurance accepted to direct claims	181	771	145	162	-	-	145	162	-	-	-	-	-	-	5,642	5,642	-	-	-	-	5,642	5,642
Less : Re-insurance Ceded to claims paid	(1,003)	(2,176)	(526)	(1,022)	-	-	(526)	(1,022)	(1,700)	(7,261)	(1,277)	(3,976)	(2,977)	(11,238)	(340)	(799)	(3)	(13)	-	-	(342)	(812)
Net Claim Paid	346	872	184	364	-	-	184	364	6,459	18,445	10,842	27,892	17,300	46,337	13,574	24,330	64	290	-	-	13,638	24,619
Add : Claims Outstanding at the end of the period	3,700	3,700	683	683	-	-	683	683	10,294	10,294	280,003	280,003	290,297	290,297	5,528	5,528	272	272	-	-	5,800	5,800
Less : Claims Outstanding at the beginning of the period	(3,603)	(2,684)	(713)	(424)	-	-	(713)	(424)	(10,074)	(6,530)	(265,112)	(233,254)	(275,186)	(239,784)	(6,475)	(2,417)	(355)	(261)	-	-	(6,829)	(2,678)
Net Incurred Claims	444	1,889	155	623	-	-	155	623	6,679	22,209	25,732	74,641	32,411	96,850	12,627	27,440	(18)	301	-	-	12,608	27,741
Claims Paid (Direct)																						
-In India	1,168	2,277	531	1,184	-	-	531	1,184	8,158	25,706	12,119	31,869	20,277	57,575	8,271	19,487	67	303	-	-	8,338	19,789
-Outside India	-	-	34	40	-	-	34	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,444	1,444	488	488	-	-	488	488	2,589	2,589	166,952	166,952	169,541	169,541	1,965	1,965	223	223	-	-	2,188	2,188
Estimates of IBNR and IBNER at the beginning of the period (net)	1,686	1,124	455	261	-	-	455	261	3,135	1,473	162,514	155,407	165,648	156,880	2,869	625	260	167	-	-	3,129	792

Particulars	Miscellaneous																(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
Claims Paid (Direct)	52	108	40	40	76	106	-	-	-	-	121	323	19	21	28,923	77,963	30,656	81,464
Add : Re-insurance accepted to direct claims	-	-	-	-	25	25	-	-	-	-	-	-	-	-	5,667	5,667	5,993	6,600
Less : Re-insurance Ceded to claims paid	(2)	(5)	(26)	(26)	(80)	(103)	-	-	-	-	(116)	(305)	(13)	(14)	(3,557)	(12,501)	(5,086)	(15,699)
Net Claim Paid	49	103	14	14	20	28	-	-	-	-	5	18	6	8	31,033	71,129	31,563	72,365
Add : Claims Outstanding at the end of the period	172	172	2	2	254	254	-	-	6,151	6,151	85	85	76	76	302,837	302,837	307,220	307,220
Less : Claims Outstanding at the beginning of the period	(159)	(101)	(16)	(17)	(333)	(155)	-	-	(6,151)	(6,151)	(89)	(113)	(66)	(57)	(288,831)	(249,056)	(293,146)	(252,164)
Net Incurred Claims	62	174	(0)	(1)	(59)	127	-	-	-	-	1	(10)	16	26	45,038	124,909	45,637	127,421
Claims Paid (Direct)																		
-In India	52	108	40	40	76	106	-	-	-	-	121	323	19	21	28,923	77,963	30,623	81,424
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34	40
Estimates of IBNR and IBNER at the end of the period (net)	121	121	2	2	115	115	-	-	-	-	71	71	29	29	172,066	172,066	173,999	173,999
Estimates of IBNR and IBNER at the beginning of the period (net)	93	50	2	3	144	89	-	-	-	-	70	88	20	18	169,106	157,920	171,247	159,305

FORM NL-5 - CLAIMS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
Claims Paid (Direct)	735	1,392	325	1,188	-	-	325	1,188	9,948	26,659	8,960	23,033	18,908	49,692	2,989	6,679	37	108	-	-	3,026	6,787
Add : Re-insurance accepted to direct claims	291	986	36	403	-	-	36	403	-	-	-	-	-	-	-	-	3	13	-	-	3	13
Less : Re-insurance Ceded to claims paid	(518)	(1,481)	(320)	(1,353)	-	-	(320)	(1,353)	(4,899)	(14,825)	(1,520)	(4,218)	(6,419)	(19,043)	(162)	(339)	(2)	(5)	-	-	(164)	(344)
Net Claim Paid	508	897	41	238	-	-	41	238	5,049	11,834	7,440	18,815	12,489	30,648	2,827	6,341	38	115	-	-	2,865	6,456
Add : Claims Outstanding at the end of the period	3,305	3,305	519	519	-	-	519	519	6,942	6,942	218,482	218,482	225,424	225,424	2,565	2,565	387	387	-	-	2,952	2,952
Less : Claims Outstanding at the beginning of the period	(3,279)	(2,510)	(355)	(429)	-	-	(355)	(429)	(6,402)	(4,515)	(206,411)	(186,982)	(212,813)	(191,497)	(2,354)	(1,387)	(332)	(325)	-	-	(2,686)	(1,712)
Net Incurred Claims	534	1,693	205	328	-	-	205	328	5,589	14,261	19,511	50,315	25,100	64,576	3,038	7,520	93	177	-	-	3,132	7,696
Claims Paid (Direct)																						
-In India	735	1,392	325	1,188	-	-	325	1,188	9,948	26,659	8,960	23,033	18,908	49,692	2,989	6,679	37	108	-	-	3,026	6,787
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	1,918	1,918	386	386	-	-	386	386	2,127	2,127	150,860	150,860	152,988	152,988	957	957	354	354	-	-	1,311	1,311
Estimates of IBNR and IBNER at the beginning of the period (net)	1,864	1,251	268	264	-	-	268	264	1,992	1,587	146,084	140,286	148,076	141,873	866	662	310	283	-	-	1,175	945

Particulars	Miscellaneous																(₹ in Lakhs)	
	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
Claims Paid (Direct)	0	26	-	-	2	28	-	-	-	-	2	3	10	28	21,949	56,564	23,008	59,144
Add : Re-insurance accepted to direct claims	-	-	-	-	1	2	-	-	-	-	-	-	-	-	4	15	331	1,404
Less : Re-insurance Ceded to claims paid	(0)	(1)	-	-	(1)	(25)	-	-	-	-	(2)	(3)	(5)	(20)	(6,592)	(19,436)	(7,430)	(22,270)
Net Claim Paid	0	25	-	-	1	6	-	-	-	-	0	0	5	8	15,361	37,143	15,910	38,278
Add : Claims Outstanding at the end of the period	150	150	18	18	189	189	-	-	4,766	4,766	163	163	95	95	233,756	233,756	237,580	237,580
Less : Claims Outstanding at the beginning of the period	(131)	(148)	(18)	(18)	(186)	(224)	-	-	(4,766)	(3,866)	(146)	(133)	(107)	(119)	(220,854)	(197,717)	(224,488)	(200,655)
Net Incurred Claims	20	27	(0)	(0)	3	(30)	-	-	-	900	17	30	(8)	(17)	28,263	73,182	29,002	75,203
Claims Paid (Direct)																		
-In India	0	26	-	-	2	28	-	-	-	-	2	3	10	28	21,949	56,564	23,008	59,144
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	98	98	4	4	123	123	-	-	-	-	130	130	51	51	154,703	154,703	157,007	157,007
Estimates of IBNR and IBNER at the beginning of the period (net)	78	60	4	4	126	153	-	-	-	-	-	123	185	71	149,645	143,229	151,777	144,744

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

[illegible]

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

[illegible]

Particulars									Miscellaneous													
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
Commission & Remuneration	379	1,054	49	145	-	-	49	145	2,651	7,020	402	1,032	3,053	8,052	337	882	27	50	-	-	364	932
Rewards	124	317	4	7	-	-	4	7	765	2,015	126	333	891	2,348	21	42	6	12	-	-	27	54
Distribution fees	-	-	-	-	-	-	-	-	38	106	0	1	38	107	-	-	-	-	-	-	-	-
Gross Commission	503	1,372	53	152	-	-	53	152	3,454	9,141	528	1,366	3,983	10,507	358	924	33	62	-	-	391	986
Add: Commission on Re-insurance Accepted	121	604	14	19	-	-	14	19	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance Ceded	(754)	(2,203)	(42)	(168)	-	-	(42)	(168)	(1,616)	(3,736)	(76)	(204)	(1,692)	(3,941)	(25)	(162)	(4)	(7)	-	-	(29)	(169)
Net Commission	(130)	(228)	(42)	4	-	-	(24)	4	1,838	5,405	453	1,162	2,291	6,567	333	762	29	55	-	-	362	818

[illegible]

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

[illegible]

Particulars		FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health	
		For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
1	Employees' remuneration & welfare benefits	397	1,520	22	125	-	-	22	125	1,085	3,282	2,400	6,462	3,486	9,744	1,723	5,138	50	122	-	-	-	1,773	5,260	
2	Travel, conveyance and vehicle running expenses	16	64	1	5	-	-	1	5	44	103	110	259	153	362	40	121	1	3	-	-	-	42	124	
3	Training expenses	2	3	0	0	-	-	0	0	3	5	9	13	12	18	3	6	0	0	-	-	-	3	6	
4	Rents, rates & taxes	32	143	3	14	-	-	3	14	97	235	230	578	328	813	29	499	8	18	-	-	-	36	516	
5	Repairs & maintenance	8	40	0	3	-	-	0	3	25	64	63	162	88	226	22	76	1	2	-	-	-	23	77	
6	Printing & stationery	2	11	0	1	-	-	0	1	7	17	17	42	24	59	6	20	0	0	-	-	-	6	21	
7	Communication expenses	4	23	0	2	-	-	0	2	13	37	33	94	46	132	11	44	0	1	-	-	-	11	44	
8	Legal & professional charges	26	109	1	9	-	-	1	9	150	375	182	437	331	813	103	318	2	5	-	-	-	105	322	
9	Auditors' fees, expenses etc.	1	4	0	0	-	-	0	0	3	7	6	17	9	24	2	8	0	0	-	-	-	2	8	
	(a) as auditor	1	4	0	0	-	-	0	0	3	7	6	17	9	24	2	8	0	0	-	-	-	2	8	
	(b) as adviser or in any other capacity, in respect of																								
	(i) Taxation matters	0	1	(0)	0	-	-	(0)	0	0	1	1	2	1	3	0	1	-	0	-	-	-	0	1	
	(ii) Insurance matters	0	1	0	0	-	-	0	0	1	1	1	2	2	3	1	1	0	0	-	-	-	1	1	
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) out of pocket expenses	0	0	(0)	0	-	-	(0)	0	0	1	1	2	1	2	0	1	0	0	-	-	-	0	1	
10	Advertisement and publicity	0	2	0	0	-	-	0	0	1	3	3	6	4	9	1	3	0	0	-	-	-	1	3	
11	Interest & Bank Charges	32	104	2	9	-	-	2	9	77	166	194	418	271	584	74	195	2	5	-	-	-	76	200	
12	Depreciation	30	136	2	11	-	-	2	11	87	217	219	547	307	765	79	255	2	6	-	-	-	81	262	
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Business Development and Sales Promotion Expenses	13	15	1	1	-	-	1	1	21	23	53	59	75	82	25	27	1	1	-	-	-	25	28	
15	Information Technology Expenses	55	196	3	16	-	-	3	16	140	313	351	787	49											

Particulars		Miscellaneous																(₹ in Lakhs)	
		Workmen's Compensation/ Employer's Liability		Public/Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
		For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
1	Employees' remuneration & welfare benefits	6	15	0	0	38	87	-	-	-	-	76	216	3	6	5,382	15,329	5,801	16,973
2	Travel, conveyance and vehicle running expenses	0	1	0	0	2	4	-	-	-	-	3	9	0	0	200	499	217	569
3	Training expenses	0	0	(0)	-	0	0	-	-	-	-	0	0	0	0	16	25	18	28
4	Rents, rates & taxes	1	1	-	0	3	8	-	-	-	-	7	21	0	1	375	1,361	410	1,518
5	Repairs & maintenance	0	0	-	-	1	2	-	-	-	-	2	6	0	0	114	312	122	356
6	Printing & stationery	-	-	-	-	0	1	-	-	-	-	0	2	-	0	31	82	34	93
7	Communication expenses	0	0	-	-	0	1	-	-	-	-	1	3	-	0	59	181	62	206
8	Legal & professional charges	0	1	-	0	3	6	-	-	-	-	7	18	0	0	446	1,160	474	1,278
9	Auditors' fees, expenses etc.																		
	(a) as auditor	0	0	-	-	0	0	-	-	-	-	0	1	-	0	11	33	12	38
	(b) as adviser or in any other capacity, in respect of																		
	(i) Taxation matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	4	1	5
	(ii) Insurance matters	-	-	-	-	0	0	-	-	-	-	0	0	-	-	2	4	3	5
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	-	-	0	0	-	-	-	-	0	0	-	-	1	3	1	4
10	Advertisement and publicity	-	0	-	-	0	0	-	-	-	-	0	0	-	0	5	12	6	14
11	Interest & Bank Charges	0	1	-	0	3	6	-	-	-	-	6	15	0	0	356	807	390	919
12	Depreciation	0	1	-	0	3	8	-	-	-	-	6	20	0	1	397	1,057	429	1,203
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	0	0	-	-	1	1	-	-	-	-	2	2	0	0	103	113	117	129
15	Information Technology Expenses	1	2	0	0	5	12	-	-	-	-	10	29	0	1	643	1,518	701	1,730
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others																		
	(a) Manpower hire charges	0	0	-	-	0	1	-	-	-	-	1	2	-	0	38	111	41	126
	(b) Membership fees & subscription expenses	0	0	-	-	0	1	-	-	-	-	1	2	0					

Particulars		FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Miscellaneous		Health		Personal Accident		Travel Insurance		Total Health	
		For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
1	Employees' remuneration & welfare benefits	450	1,519	38	124	-	-	38	124	1,114	3,296	2,047	5,625	3,161	8,921	1,191	2,992	64	130	-	-	-	-	1,255	3,122
2	Travel, conveyance and vehicle running expenses	18	73	1	6	-	-	1	6	52	145	111	287	162	432	19	48	1	2	-	-	-	-	20	51
3	Training expenses	1	3	0	0	-	-	0	0	2	6	3	11	4	17	2	6	0	0	-	-	-	-	2	6
4	Rents, rates & taxes	26	70	2	6	-	-	2	6	66	142	138	280	204	421	80	184	6	11	-	-	-	-	86	195
5	Repairs & maintenance	10	27	1	2	-	-	1	2	25	54	52	107	77	162	9	18	0	1	-	-	-	-	10	19
6	Printing & stationery	2	11	0	1	-	-	0	1	7	21	16	42	23	64	3	7	0	0	-	-	-	-	3	7
7	Communication expenses	6	23	0	2	-	-	0	2	16	45	34	89	50	134	6	15	0	1	-	-	-	-	6	16
8	Legal & professional charges	24	77	2	6	-	-	2	6	133	313	134	301	267	614	47	117	1	2	-	-	-	-	48	120
9	Auditors' fees, expenses etc.																								
	(a) as auditor	2	5	0	0	-	-	0	0	4	10	9	19	13	29	2	3	0	0	-	-	-	-	2	3
	(b) as adviser or in any other capacity, in respect of																								
	(i) Taxation matters	(0)	1	(0)	0	-	-	(0)	0	-	1	0	2	0	3	0	0	0	0	-	-	-	-	0	0
	(ii) Insurance matters	(0)	0	0	0	-	-	0	0	-	0	0	1	0	1	-	0	-	-	-	-	-	-	0	0
	(iii) Management services	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
	(c) out of pocket expenses	(0)	0	(0)	0	-	-	(0)	0	-	0	0	1	0	1	0	0	0	0	-	-	-	-	0	0
10	Advertisement and publicity	1,684	6,172	140	514	-	-	140	514	4,652	12,261	9,898	24,222	14,550	36,483	1,730	4,088	91	178	-	-	-	-	1,822	4,266
11	Interest & Bank Charges	36	122	3	10	-	-	3	10	97	243	206	480	303	723	36	81	2	4	-	-	-	-	38	85
12	Depreciation	36	117	3	10	-	-	3	1																

Particulars		Miscellaneous																(₹ in Lakhs)	
		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other Liability		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
		For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23	For Q3 2022-23	Upto Q3 2022-23
1	Employees' remuneration & welfare benefits	3	8	0	0	17	37	-	-	-	-	67	204	0	(4)	4,503	12,287	4,992	13,930
2	Travel, conveyance and vehicle running expenses	0	0	-	0	1	2	-	-	-	-	3	10	0	(0)	186	495	206	574
3	Training expenses	0	0	(0)	0	0	0	-	-	-	-	0	0	0	(0)	6	24	7	27
4	Rents, rates & taxes	0	0	(0)	0	1	2	-	-	-	-	4	10	(0)	(0)	294	628	323	704
5	Repairs & maintenance	0	0	-	-	0	1	-	-	-	-	1	4	-	(0)	89	185	100	215
6	Printing & stationery	0	0	-	-	0	0	-	-	-	-	0	1	0	(0)	26	73	29	84
7	Communication expenses	0	0	-	-	0	1	-	-	-	-	1	3	0	(0)	58	154	64	178
8	Legal & professional charges	0	0	-	0	1	2	-	-	-	-	4	10	0	(0)	320	747	346	830
9	Auditors' fees, expenses etc.																		
	(a) as auditor	0	0	-	-	0	0	-	-	-	-	0	1	-	(0)	15	33	17	38
	(b) as adviser or in any other capacity, in respect of																		
	(i) Taxation matters	-	-	-	-	-	0	-	-	-	-	(0)	0	-	-	0	4	(0)	4
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	(0)	0	-	-	0	1	0	1
	(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	0	-	-	-	0	1	0	2
10	Advertisement and publicity	12	32	0	1	68	153	-	-	-	-	248	841	2	(18)	16,702	41,757	18,526	48,442
11	Interest & Bank Charges	0	1	-	0	1	3	-	-	-	-	5	17	0	(0)	348	828	388	960
12	Depreciation	0	1	-	0	1	3	-	-	-	-	5	16	0	(0)	342	793	382	920
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	0	0	-	-	1	1	-	-	-	-	4	4	(0)	(0)	192	210	222	243
15	Information Technology Expenses	0	1	-	0	2	4	-	-	-	-	5	22	0	(0)	389	1,117	427	1,296
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others																		
	(a) Manpower hire charges	0	0	-	0	1	2	-	-	-	-	2	11	0	(0)	150	532	161	617
	(b) Membership fees & subscription expenses	0	0	-	-	0	0	-	-	-	-	0</							

FORM NL-8-SHARE CAPITAL SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Authorised Capital		
	350,000,000 (Previous Period: 350,000,000) Equity Shares of Rs 10/- each fully paid-up	35,000	35,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital	-	-
	269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up	26,930	21,122
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital	-	-
	269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up	26,930	21,122
	Preference Shares of Rs..... each	-	-
4	Called-up Capital	-	-
	269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up	26,930	21,122
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
		-	-
5	Paid-up Capital	-	-
	269,302,193 (Previous Period - 211,216,380) Equity Shares of Rs 10/- each fully paid-up	26,930	21,122
	Preference Shares of Rs..... each	-	-

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****PATTERN OF SHAREHOLDING****[As certified by the Management]**

Shareholder	As at December 31, 2023		As at December 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	259,211,612	96.25%	175,206,112	82.95%
· Foreign	-	-	32,000,000	15.15%
Investors				
· Indian	8,055,650	2.99%	2,675,650	1.27%
· Foreign	-	-	-	-
Others (Magma HDI General Insurance Company ESOP Trust)	2,034,931	0.76%	1,334,618	0.63%
TOTAL	269,302,193	100.00%	211,216,380	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

ANNEXURE A

**PARTICULARS OF THE SHAREHOLDING PATTERN OF MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
AS AT QUARTER ENDED DECEMBER 31, 2023**

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*10	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	6							
	(i) Sanoti Properties LLP		200,745,381	74.54	20074.5	Nil	Nil	200,745,381	100.00
	(ii) Celica Developers Private Limited*		35,966,231	13.36	3596.6	Nil	Nil	6,250,000	17.38
	(iii) Jaguar Advisory Services Private Limited		22,500,000	8.35	2250.0	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign Promoter of Indian Promoter		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	13	8,055,650	2.99	805.6	Nil	Nil	5,380,000	66.79
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate								
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders	1							
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		2,034,931	0.76	203.5	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	20	269,302,193	100.00	26,930.2	Nil	Nil	212,375,381	78.86

Foot Notes:* **Note:** Celica Developers Pvt. Ltd. is also jointly holding 444 shares with Mr. Sanjay Chamria, Mrs. Vanita Chamria and Mr. Harshvardhan Chamria.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Sanoti Properties LLP

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Mr. Adar Cyrus Poonawalla		#	90%	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) Rising Sun Holdings Private Limited		#	10%	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	2	#	100%	Nil	Nil	Nil	Nil	Nil

Foot Notes:

Sanoti Properties LLP ("Sanoti") is a limited liability Partnership and Mr. Adar Cyrus Poonawalla and Rising Sun Holdings Private Limited are the partners of Sanoti having capital Contribution of 90% and 10% respectively. The same has been captured in the Percentage Column.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Celica Developers Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	1							
	(i) Kalpana Poddar (Class-A)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Pragati Sales LLP (Class-B)		1,927,870	47.35	192.8	Nil	Nil	Nil	Nil
	(ii) Microfirm Capital Private Limited (Class-B)		215,506	5.29	21.6	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	4,071,246	100.00	407.1	Nil	Nil	Nil	Nil

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:

Jaguar Advisory Services Private Limited

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) =	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	2							
	(i) Celica Developers Private Limited		11,000	48.89	1.1	Nil	Nil	Nil	Nil
	(ii) Poonawalla Fincorp Limited (formerly known as Magma Fincorp Limited)		11,000	48.89	1.1	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	1							
	(i) HDI Global SE		500	2.22	0.05	Nil	Nil	Nil	Nil
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Mutual Funds		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
vii)	Provident Fund/Pension Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
viii)	Alternative Investment Fund		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ix)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India		Nil	Nil	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii)	NBFCs registered with RBI		Nil	Nil	Nil	Nil	Nil	Nil	Nil
iv)	Others:		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Trusts		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Clearing Members		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repatriable		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- IEPF		Nil	Nil	Nil	Nil	Nil	Nil	Nil
v)	Any other (Please Specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust		Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.3)	Any other (Please specify)		Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total	3	22,500	100	2.3	Nil	Nil	Nil	Nil

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2023		As at December 31, 2022	
1	Capital Reserve	-	-	-	-
2	Capital Redemption Reserve	-	-	-	-
3	Share Premium	-	-	-	-
	Balance brought forward from Previous Year	92,098	-	27,803	-
	Add: Addition during the Year / Period	16,122	-	39,507	-
	Less: Share / Debenture Issue Expenses	(335)	107,885	(137)	67,173
4	General Reserves	-	-	-	-
	Less: Amount utilized for Buy-back	-	-	-	-
	Less: Amount utilized for issue of Bonus shares	-	-	-	-
5	Catastrophe Reserve	-	-	-	-
6	Other Reserves	-	-	-	-
7	Balance of Profit in Profit & Loss Account	-	-	-	-
	TOTAL		107,885		67,173

FORM NL-11-BORROWINGS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



(₹ in Lakhs)

SL. No.	Particulars	As at December 31, 2023	As at December 31, 2022
1	Debentures/ Bonds	30,000	10,000
2	Banks		
	- Due within 12 months	2	7
	- Due after 12 months	-	2
3	Financial Institutions		
	- Due within 12 months	-	-
	- Due after 12 months	-	-
4	Others	-	-
	TOTAL	30,002	10,009

DISCLOSURE FOR SECURED BORROWINGS

(₹ in Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED (OUTSTANDING AS AT 31.12.2023)	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Banks	2	-	Vehicles
2	Financial Institution	-	-	
	Total	2	-	

(₹ in Lakhs)

SL. No.	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	51,509	38,603	247,127	231,403	298,636	270,006
2	Other Approved Securities	601	498	2,883	2,984	3,484	3,482
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Debentures/ Bonds	18,805	10,366	90,223	62,139	109,029	72,505
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	30,996	18,301	148,711	109,703	179,707	128,004
	TOTAL	101,912	67,768	488,943	406,229	590,855	473,997
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	5,030	2,007	24,133	12,032	29,163	14,039
	(c) Debentures/ Bonds	2,681	364	12,863	2,184	15,544	2,548
	(d) Investment Properties-Real Estate	-	-	-	-	-	-
	(e) Other Securities (Bank Deposits)	235	1,160	1,130	6,955	1,365	8,115
4	Investments in Infrastructure and Housing	349	357	1,674	2,137	2,022	2,494
	TOTAL	8,295	3,888	39,799	23,308	48,095	27,196
	GRAND TOTAL	110,207	71,656	528,743	429,537	638,950	501,193

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ in Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022	As at December 31, 2023	As at December 31, 2022
	Long Term Investments--						
	Book Value	101,912	67,768	488,943	406,229	590,855	473,997
	Market Value	100,433	66,094	481,848	396,190	582,281	462,284
	Short Term Investments--						
	Book Value	8,293	3,887	39,786	23,300	48,079	27,187
	Market Value	8,292	3,882	39,782	23,273	48,074	27,155

Notes:

- The Company does not have any investments in equity instruments.
- Value of contracts under Shareholders' account in relation to investments where deliveries are pending Rs. 439 Lakhs (Previous Year - Rs. Nil) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. Nil).
- Value of contracts under Policyholders' account in relation to investments where deliveries are pending Rs. 2,108 Lakhs (Previous Year - Rs. Nil) and in respect of sale of Investments where payments are overdue Rs. Nil (Previous Year - Rs. Nil).
- Investments in Mutual Funds under Shareholders' account includes Rs. 2.79 Lakhs (Previous Year - Rs. 1.27 Lakhs) being the change in their fair value as at December 31 2023, which is classified under Fair Value Change Account.
- Investments in Mutual Funds under Policyholders' Account includes Rs. 13.36 Lakhs (Previous Year - Rs. 7.61 Lakhs) being the change in their fair value as at December 31 2023, which is classified under Fair Value Change Account.
- All the above investments are performing assets.
- Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- There are no Investments outside India.
- Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

FORM NL-13-LOANS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	12	-
	TOTAL	12	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (Employee Benefit Trust)	12	-
	TOTAL	12	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	12	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	12	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	12	-
	TOTAL	12	-

(₹ in Lakhs)

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount	Provision
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
 IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01 April 2023	Additions / Transfer	Deductions / Transfer	Closing as at 31 December 2023	Opening as at 01 April 2023	For the period ended 31 December 2023	On Sales/ Adjustments	Closing as at 31 December 2023	As at 31 December 2023	As at 31 December 2022
Computer Software*	4,081	446	-	4,527	2,415	535	-	2,950	1,576	1,767
Leasehold Improvements	998	853	86	1,764	164	200	63	301	1,463	501
Furniture & Fittings	301	145	2	444	140	59	1	198	247	134
Information Technology Equipment	1,575	222	87	1,710	967	287	87	1,167	544	920
Vehicles	95	50	42	103	91	10	41	60	43	7
Office Equipment	628	139	8	758	119	106	8	217	541	83
Electronic Equipment	11	9	1	18	9	7	1	15	3	88
TOTAL	7,688	1,864	226	9,325	3,905	1,203	200	4,908	4,417	3,499
Capital Work in progress	390	304	518	176	-	-	-	-	176	270
GRAND TOTAL	8,077	2,168	745	9,501	3,905	1,203	200	4,908	4,593	3,769
Previous Year	5,810	2,038	175	7,673	3,055	920	71	3,904	3,769	

* useful life of software is ranging between 1 to 13 years.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Cash (including cheques, drafts and stamps) *	-	0
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,490	5,412
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	2,490	5,412
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	2,490	5,412
	Outside India	-	-

* Cheques on hand amounted to Nil (Previous Year : Nil)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,164	695
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,423	1,038
6	Others		
	(i) Advance recoverable in cash or in kind	501	962
	(ii) Advance to employees	51	72
	(iii) Gratuity (excess of plan assets over obligation)	-	-
	TOTAL (A)	3,139	2,768
	OTHER ASSETS		
1	Income accrued on investments	15,783	12,354
2	Outstanding Premiums	-	-
	Less : Provisions for doubtful, if any	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	13,807	6,466
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries / holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	397	324
8	Others		
	(i) Unutilised GST credit	558	1,190
	(ii) Unsettled investment contract receivable	2,533	1,735
	(iii) Deposits for premises, telephone etc.	1,895	714
	TOTAL (B)	34,972	22,783
	TOTAL (A+B)	38,112	25,550

FORM NL-17-CURRENT LIABILITIES SCHEDULE



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Agents' Balances	2,044	265
2	Balances due to other insurance companies (Net)	6,508	5,435
3	Deposits held on re-insurance ceded	2,639	10,438
4	Premiums received in advance		
	(a) For Long term policies	75,516	70,292
	(b) For Other Policies	3,764	3,961
5	Unallocated Premium	2,236	4,732
6	Sundry creditors	11,553	18,851
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	307,339	237,715
9	Due to Officers / Directors	-	-
10	Unclaimed Amount of policyholders	359	307
11	Income accrued on Unclaimed Amounts	31	24
12	Interest payable on debentures / bonds	683	664
13	GST Liabilities	-	-
14	Others		
	(i) Due to Policyholders / Insured	167	136
	(ii) TDS payable	882	465
	(iii) Other Statutory dues	192	175
	(iv) Book Overdraft	3,300	1,865
	(v) Employee payable	525	437
	(vi) Other payable	6,450	4,932
	TOTAL	424,190	360,693

FORM NL-18-PROVISIONS SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Reserve for Unearned Premium	134,786	103,411
2	Reserve for Premium Deficiency	39	53
3	For Taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	2,227	1,883
5	Others		
	(a) Provision for diminution in value of Investments	-	-
	(b) Provision for doubtful debts	51	50
	TOTAL	137,103	105,397

FORM NL-19 MISC EXPENDITURE SCHEDULE**MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012****(To the extent not written off or adjusted)****(₹ in Lakhs)**

	Particulars	As at December 31, 2023	As at December 31, 2022
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Sl.No.	Particulars	For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23
1	Gross Direct Premium Growth Rate**	14.28%	10.81%	47.91%	57.56%
2	Gross Direct Premium to Net Worth Ratio (No of times)	0.82	2.09	1.11	2.92
3	Growth Rate of Net Worth	54.97%	54.97%	47.01%	47.01%
4	Net Retention Ratio**	88.27%	84.84%	80.54%	76.69%
5	Net Commission Ratio**	25.10%	23.31%	4.41%	4.83%
6	Expense of Management to Gross Direct Premium Ratio**	37.08%	35.66%	45.19%	45.30%
7	Expense of Management to Net Written Premium Ratio**	36.93%	37.27%	50.88%	53.24%
8	Net Incurred Claims to Net Earned Premium**	78.32%	80.02%	69.54%	69.83%
9	Claims Paid to Claims Provisions**	13.05%	27.80%	12.91%	28.66%
10	Combined Ratio**	115.25%	117.29%	120.42%	123.07%
11	Investment Income Ratio	1.71%	5.04%	1.62%	4.77%
12	Technical Reserves to Net Premium Ratio ** (No of times)	5.76	2.38	6.01	2.37
13	Underwriting Balance Ratio ** (No of times)	(0.27)	(0.24)	(0.39)	(0.41)
14	Operating Profit Ratio	(5.35%)	(2.98%)	1.45.%	(4.56%)
15	Liquid Assets to Liabilities Ratio (No of times)	0.10	0.10	0.08	0.08
16	Net Earning Ratio	(5.81%)	(3.91%)	(15.29%)	(16.59%)
17	Return on Net Worth Ratio	(4.60%)	(7.50%)	(13.87%)	(38.13%)
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.11	2.11	1.70	1.70
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio (No of times)	0.31	0.31	0.16	0.16
21	Debt Service Coverage Ratio (No of times)	(21.28)	(11.67)	(38.31)	(35.11)
22	Interest Service Coverage Ratio (No of times)	(21.28)	(11.67)	(38.31)	(35.11)
23	Earnings Per Share (Basic and Diluted)	(1.70)	(2.77)	(4.37)	(12.01)
24	Book Value Per Share	35.99	35.99	29.61	29.61

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

** Segmental Reporting up to the quarter

Upto Q3 2023-24	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims Paid to Claims Provisions**	Combined Ratio**	Technical Reserves to Net Premium Ratio **	Underwritin g Balance Ratio **
FIRE										
Current Period	1.50%	23.84%	11.54%	26.32%	54.64%	34.93%	19.45%	89.57%	2.29	0.05
Previous Period	53.90%	28.32%	-3.37%	50.97%	123.04%	39.51%	15.23%	162.56%	1.79	(1.34)
Marine Cargo										
Current Period	15.84%	19.99%	4.93%	18.90%	55.70%	215.93%	25.77%	271.63%	2.41	(2.02)
Previous Period	42.96%	14.13%	1.45%	48.66%	256.18%	314.48%	41.38%	570.66%	2.76	(9.44)
Marine Hull										
Current Period	-	-	-	-	-	-	-	-	-	-
Previous Period	-	-	-	-	-	-	-	-	-	-
Total Marine										
Current Period	15.84%	19.99%	4.93%	18.90%	55.70%	215.93%	25.77%	271.63%	2.41	(2.02)
Previous Period	42.96%	14.13%	1.45%	48.66%	256.18%	314.48%	41.38%	570.66%	2.76	(9.44)
Motor OD										
Current Period	-16.60%	94.54%	28.15%	40.83%	41.49%	75.31%	53.27%	116.79%	0.98	(0.28)
Previous Period	63.17%	65.02%	17.52%	56.11%	74.20%	74.38%	54.26%	148.58%	0.89	(0.94)
Motor TP										
Current Period	6.28%	95.82%	27.78%	37.09%	38.50%	80.91%	25.11%	119.41%	3.65	(0.21)
Previous Period	53.67%	95.78%	1.29%	36.86%	38.26%	68.51%	26.46%	106.77%	3.13	(0.15)
Total Motor										
Current Period	-1.41%	95.46%	27.88%	38.15%	39.34%	79.55%	27.19%	118.89%	2.90	(0.22)
Previous Period	56.74%	85.44%	5.44%	43.33%	47.45%	69.73%	28.70%	117.18%	2.55	(0.32)
Health										
Current Period	121.67%	97.03%	11.99%	34.52%	28.07%	89.55%	88.42%	117.62%	0.77	(0.31)
Previous Period	105.73%	95.73%	5.03%	55.49%	56.90%	76.37%	80.84%	133.27%	0.93	(0.64)
Personal Accident										
Current Period	58.80%	90.85%	27.07%	41.48%	44.70%	42.83%	76.55%	87.53%	0.96	(0.06)
Previous Period	59.57%	91.34%	8.79%	58.67%	63.14%	36.53%	25.63%	99.67%	1.20	(0.19)
Travel Insurance										
Current Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-
Previous Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-
Total Health										
Current Period	119.04%	96.89%	12.31%	34.74%	28.43%	88.50%	87.70%	116.93%	0.77	(0.30)
Previous Period	103.27%	95.55%	5.18%	55.62%	57.15%	74.51%	77.08%	131.65%	0.94	(0.62)
Workmen's Compensation/ Employer's liability										
Current Period	79.02%	95.81%	28.62%	38.49%	39.54%	101.03%	147.05%	140.57%	1.44	(0.50)
Previous Period	9.23%	95.59%	15.94%	51.80%	53.46%	28.03%	25.91%	81.48%	1.91	0.07
Public/ Product Liability										
Current Period	-8.73%	-43.04%	-1.85%	26.85%	-26.10%	77.91%	0.00%	51.81%	(2.20)	0.52
Previous Period	186.36%	8.33%	23.80%	53.20%	447.60%	-97.22%	0.00%	350.38%	86.47	(0.64)
Engineering										
Current Period	229.93%	14.94%	-1.08%	30.34%	68.34%	72.38%	20.01%	140.72%	1.93	(0.57)
Previous Period	-5.24%	19.02%	-7.60%	72.49%	182.36%	-32.02%	13.79%	150.34%	2.72	(0.89)
Aviation										
Current Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-
Previous Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-
Crop Insurance										
Current Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-
Previous Period	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-	-
Other Segments										
Current Period	17.85%	2.41%	-199.62%	11.97%	208.48%	15.53%	36.85%	224.02%	71.31	(1.17)
Previous Period	-4.05%	2.42%	-287.59%	39.02%	1261.07%	7.53%	3.22%	1268.60%	66.29	(5.97)
Total Miscellaneous										
Current Period	11.88%	93.40%	23.73%	36.88%	36.66%	81.35%	28.23%	118.01%	2.38	(0.24)
Previous Period	58.20%	84.60%	5.25%	44.58%	49.37%	70.84%	28.97%	120.21%	2.40	(0.36)
Total-Current Period	10.81%	84.84%	23.31%	35.66%	37.27%	80.02%	27.80%	117.29%	2.38	(0.24)
Total-Previous Period	57.56%	76.69%	4.83%	45.30%	53.24%	69.83%	28.66%	123.07%	2.37	(0.41)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Period Ending December 31, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23
1	Rising Sun Holdings Private Limited (Refer Note 1)	Investing Party Group Companies	Interest Accrued on Sub-Debt	-	-	-	218
2	Sanoti Properties LLP	Investing Company	Equity Share Capital	-	2,209	-	5,606
			Share Premium	-	15,890	-	39,387
			Reimbursement of Expenses	0	2	-	-
3	Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) (Refer Note 1)	Investing Company	Corporate agent commission	-	-	-	113
			Premium deposit received	-	-	-	1,058
			Premium deposit adjusted for policy issued	-	-	-	1,090
			Interest received on NCDs	-	-	-	788
			Interest Income accrued on NCDs	-	-	-	196
			Premium for policies underwritten	-	-	-	514
			Claims Paid against Policies underwritten	-	-	-	63
4	Celica Developers Private Limited	Investing Company	Reimbursement of Expenses	30	104	-	-
			Security Deposit Given	-	5	74	126
			Payment of rent	3	3	-	-
5	HDI Global SE (Refer Note 2)	Joint Venturer	Premium ceded	8	53	23	23
			RI Commission on premium ceded	1	7	3	3
			Claims on premium ceded	5	12	-	-
			Payments of reinsurance balances	32	32	-	-
			Receipts against reinsurance claims	-	12	-	-
6	Poonawalla Housing Finance Limited (Formerly Magma Housing Finance Limited) (Refer Note 1)	Subsidiary of Joint Venturer	Premium deposit received	-	-	-	191
			Premium deposit adjusted for policy issued	-	-	-	241
			Premium for policies underwritten	-	-	-	169
			Advance Received against Policies	-	-	-	31
			Claims paid against policies underwritten	-	-	-	16
7	HDI Global Network AG (Refer Note 2)	Subsidiary of Joint Venturer	Premium Ceded	1,194	4,382	855	3,680
			RI Commission on premium ceded	89	342	64	265
			Claims on premium ceded	470	1,054	139	478
			Payment of reinsurance balances	-	2,358	-	-
			Receipts against reinsurance claims	357	373	1,676	4,702

Notes:

1) Poonawalla Fincorp Limited (PFL) has ceased to be as investing company w.e.f. June 09, 2022 and accordingly PFL, Poonawalla Housing Finance (PHF) & Rising Sun Holdings Pvt. Ltd. (RSH) have ceased to be a related party of the company under the Companies Act. However, the above table shows the transaction with PFL, PHF & RSH upto June 30, 2022.

2) Pursuant to secondary transaction between Sanoti Properties LLP & HDI Global SE on November 4, 2023, HDI Global SE and HDI Global Network AG have ceased to be a related party. However, the above table shows the related transaction with HDI Global SE & HDI Global Network AG upto December 31, 2023.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



For the Period Ending December 31, 2023

PART-A Related Party Transactions

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For Q3 2023-24	Upto Q3 2023-24	For Q3 2022-23	Upto Q3 2022-23
8	Kailash Nath Bhandari	Director	Sitting fees	5	19	5	16
9	Sunil Mitra	Director	Sitting fees	3	15	3	12
10	V K Viswanathan	Director	Sitting fees	5	18	5	16
11	Sandhya Gadkari Sharma ¹	Director	Sitting fees	2	11	2	2
12	Mayank Poddar HUF	Director	Premium for policies underwritten	-	-	-	0.1
13	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	8	24	5	14
14	Magma Consumer Finance Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	-	-	-	0.3
15	Celica Properties Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	1	-	-
16	Celica Automobiles Private Limited	Entities in which Directors or their Relatives have Significant Influence	Premium for policies underwritten	-	-	0.2	0.2
17	Celica Motocorp Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0.2	0.2	0.1	0.2
18	Solvex Properties & Services Private Limited	Entities in which Directors or their Relatives have Significant Influence	Payment of Utility Charges	1	4	2	8
			Advertisement & Publicity Exp	-	2	-	-
			Payment of Maintenance Charges	0	0	-	-
19	Rajive Kumaraswami - MD & CEO Vikas Mittal - Deputy CEO Amit Bhandari - CTO ² Gaurav Parasrampur - CFO Sweta Bharucha - CS ³	Key Management Personnel	Managerial remuneration	275	879	246	817
20	Subramania Kumaraswami	Relative of Key Managerial Personnel	Premium for policies underwritten	-	0.03	-	0.02
21	Rajive Kumaraswami	Key Management Personnel	Premium for policies underwritten	0.2	0.2	-	-
22	Manasi Mittal	Relative of Key Managerial Personnel	Premium for policies underwritten	0.1	0.1	-	0.1
23	Vikas Mittal	Key Management Personnel	Premium for policies underwritten	0.3	0.3	0.5	0.7
24	Shaili Poddar	Relative of Directors	Payment of Rent	0	6	3	9
			Security Deposit Refunded back	-	5	-	-
25	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.4
26	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.4	-	0.3

Notes:

¹ Appointed w.e.f. November 08, 2022² KMP ceased to be CRO³ Appointed w.e.f. April 29, 2022

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter Ending December 31, 2023

PART-B Related Party Transaction Balances - As at the end of the Quarter

(₹ in Lakhs)

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	CLP Business LLP	Private Company in which Director is a Director	16	Receivable	No	NA	No	No
2	Solvex Properties & Services Pvt. Ltd.	Entities in which Directors or their Relatives have Significant Influence	0.4	Payable	No	NA	No	No
3	Celica Developers Pvt. Ltd.	Investing Company	5	Receivable	No	NA	No	No
4	Sanoti Properties LLP	Investing Company	2	Receivable	No	NA	No	No

STATEMENT OF ADMISSIBLE ASSETS :

As at December 31, 2023

Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c	Shareholders A/c	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	110,207	110,207
	Policyholders as per NL-12 A of BS	528,743	-	528,743
(A)	Total Investments as per BS	528,743	110,207	638,950
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	4,593	4,593
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,717	2,717
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	2,490	2,490
(F)	Advances and Other assets as per BS	14,414	23,698	38,112
(G)	Total Current Assets as per BS (E)+(F)	14,414	26,188	40,602
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	418	2,987	3,405
(I)	Loans as per BS	-	12	12
(J)	Fair value change account subject to minimum of zero	13	3	16
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	543,156	141,001	684,157
(L)	Total Inadmissible assets (B)+(D)+(H)+(I)+(J)	431	5,719	6,150
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	542,725	135,282	678,007

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c	Shareholders A/c	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture & Fittings	-	247	247
	(b) Leasehold Improvements	-	1,463	1,463
	(c) Computer Software	-	1,007	1,007
	Total Inadmissible Fixed assets	-	2,717	2,717
	Inadmissible Current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days	-	7	7
	(b) Deferred expenses	-	-	-
	(c) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	21	-	21
	(d) Co-insurer's balances outstanding for more than ninety days;	-	-	-
	(e) Other Reinsurer's balances outstanding for more than 180 days	0	-	0
	(f) Goods & Service Tax Unutilized Credit outstanding for more than ninety days	-	1,050	1,050
	(g) Advance to employees	-	51	51
	(h) Encumbered Assets	-	1,879	1,879
	(i) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	-	12	12
	(j) Fair value change account	13	3	16
	(k) Investments related to Unclaimed Policyholders Amount	397	-	397
	Total Inadmissible Current assets	431	3,002	3,433

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**STATEMENT OF LIABILITIES :****As at December 31, 2023****MAGMA HDI GENERAL INSURANCE COMPANY LIMITED****IRDA Registration No. 149 dated 22nd May, 2012**

(₹ in Lakhs)

Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	153,828	134,786
(b)	Premium Deficiency Reserve (PDR)	125	39
(c)	Unexpired Risk Reserve (URR) (a)+(b)	153,953	134,824
(d)	Outstanding Claim Reserve (other than IBNR reserve)	169,408	133,340
(e)	IBNR Reserve	194,736	173,999
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	518,097	442,163

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS
as on December 31, 2023

(₹ in Lakhs)

Item No.	Line of Business	Gross Written Premiums	Net Written Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	37,456	8,344	6,390	1,824	3,746	959	3,746
2	Marine Cargo	3,691	469	2,951	675	443	531	531
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	184,059	172,402	142,631	128,474	34,480	38,542	38,542
5	Engineering	2,148	267	2,476	95	215	371	371
6	Aviation	-	-	-	-	-	-	-
7	Liability	6,645	379	(298)	84	997	25	997
8	Health	56,273	54,428	32,142	31,190	10,886	9,357	10,886
9	Miscellaneous	101	45	(125)	(6)	14	(2)	14
10	Crop	-	-	0	1,291	-	387	387
	Total	290,372	236,336	186,166	163,627	50,780	50,171	55,474

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Name of Insurer: Magma HDI General Insurance Company Limited

Registration Number: 149

Date of Registration: 22nd May, 2012

Classification: Business within India / Total Business

TABLE IB: AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO
as at December 31, 2023

(₹ in Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
	Policyholder's Funds	
(A)	Available assets (as per Form IRDAI-GI-TA)	542,725
	Deduct:	
(B)	Current Liabilities as per BS	407,900
(C)	Provisions as per BS	134,824
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholder's Funds	
(F)	Available Assets	135,282
	Deduct:	
(G)	Other Liabilities	18,181
(H)	Excess in Shareholder's funds (F-G)	117,101
(I)	Total ASM (E+H)	117,101
(J)	Total RSM	55,474
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.11

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

Products Information						
List below the products and/or add-ons introduced during the period						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Clinical Trials Liability Policy - Medex		IRDAN149CP0009V01202324	Liability	Commercial	05/12/2023

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2023

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(₹ in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	110,207
	Investments (Policyholders)	8A	528,743
2	Loans	9	12
3	Fixed Assets	10	4,593
4	Current Assets		
	a. Cash & Bank Balance	11	2,490
	b. Advances & Other Assets	12	38,112
5	Current Liabilities		
	a. Current Liabilities	13	(424,190)
	b. Provisions	14	(137,103)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		38,503
	Application of Funds as per Balance Sheet (A)		161,367
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	12
2	Fixed Assets (if any)	10	4,593
3	Cash & Bank Balance (if any)	11	2,490
4	Advances & Other Assets (if any)	12	38,112
5	Current Liabilities	13	(424,190)
6	Provisions	14	(137,103)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		38,503
	Total (B)		(477,583)
	'Investment Assets'	(A-B)	638,950

(₹ in Lakhs)

Section II										
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ⁺						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	35,661	171,091	206,752	32.36%	-	206,752	203,231
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	52,110	250,009	302,120	47.28%	-	302,120	296,844
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	31,345	150,384	181,729	28.44%	-	181,729	178,798
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	25,198	120,891	146,088	22.86%	16	146,104	145,900
	c. Other Investments		-	1,552	7,445	8,997	1.41%	-	8,997	8,813
	Investment Assets (2+3)	100%	-	110,205	528,729	638,934	100.00%	16	638,950	630,355

- Note:
- (+) FRSM refers 'Funds representing Solvency Margin'
 - Other Investments' are as permitted under 27A(2)
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
 - SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
 - Investment Regulations, as amended from time to time, to be referred

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on : December 31, 2023

PART - B

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Registration Number: 149

Statement as on: 31.12.2023

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	199,098	33.88%	7,654	14.93%	206,752	32.36%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	CGSB	199,098	33.88%	7,654	14.93%	206,752	32.36%
		SGGL	85,966	14.63%	5,918	11.55%	91,884	14.38%
		SGOA	3,484	0.59%	(0)	0.00%	3,484	0.55%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	12,284	2.09%	(31)	-0.06%	12,253	1.92%
	1. Approved Investments	HTDN	16,536	2.81%	(6)	-0.01%	16,530	2.59%
	1. Approved Investments	HLBH	17,424	2.96%	(24)	-0.05%	17,401	2.72%
	b. Infrastructure Investments							
	1. Approved Investments	ICTD	71,132	12.10%	6,481	12.65%	77,613	12.15%
	1. Approved Investments	ILBI	46,947	7.99%	(1)	0.00%	46,946	7.35%
	1. Approved Investments	IPTD	8,486	1.44%	2,501	4.88%	10,987	1.72%
	1. Approved Investments	ICCP	-	-	-	-	-	-
	2. Other Investments	IODS	-	-	-	-	-	-
	c. Approved Investments	ECDB	700	0.12%	665	1.30%	1,365	0.21%
	c. Approved Investments	ECOS	94,129	16.02%	8,948	17.46%	103,077	16.13%
	c. Approved Investments	EGMF	10,006	1.70%	19,142	37.35%	29,147	4.56%
	c. Approved Investments	EDPG	7,500	1.28%	-	-	7,500	1.17%
	c. Approved Investments	EDCI	4,997	0.85%	1	0.00%	4,999	0.78%
	d. Other Investments (not exceeding 15%)	OLDB	8,997	1.53%	(1)	0.00%	8,997	1.41%
	Total (2+3)		587,686	100.00%	51,248	100.00%	638,934	100.00%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

(₹ in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	As at December 31,2023	as % of total for this class	As at December 31,2022	as % of total for this class	As at December 31,2023	as % of total for this class	As at December 31,2022	as % of total for this class
Break down by credit rating								
AAA rated	283,992	47.35%	190,717	40.81%	287,394	47.24%	194,111	40.52%
AA or better	22,300	3.72%	14,987	3.21%	22,391	3.68%	14,923	3.12%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign Rating)	293,534	48.94%	261,581	55.98%	298,636	49.08%	270,006	56.36%
Total (A)	599,826	100.00%	467,285	100.00%	608,422	100.00%	479,039	100.00%
Breakdown by residual maturity								
Up to 1 year	17,546	2.93%	5,001	1.07%	17,566	2.89%	5,042	1.05%
More than 1 year and upto 3years	85,013	14.17%	72,375	15.49%	86,493	14.22%	73,435	15.33%
More than 3years and up to 7years	315,980	52.68%	301,625	64.55%	322,417	52.99%	310,572	64.83%
More than 7 years and up to 10 years	120,320	20.06%	82,739	17.71%	120,981	19.88%	84,466	17.63%
above 10 years	60,967	10.16%	5,545	1.19%	60,964	10.02%	5,525	1.15%
Total (B)	599,826	100.00%	467,285	100.00%	608,422	100.00%	479,039	100.00%
Breakdown by type of the issuer								
a. Central Government	203,231	33.88%	194,255	41.57%	206,752	33.98%	201,051	41.97%
b. State Government	90,303	15.05%	67,326	14.41%	91,884	15.10%	68,956	14.39%
c. Corporate Securities	306,292	51.06%	205,704	44.02%	309,786	50.92%	209,033	43.64%
Total (C)	599,826	100.00%	467,285	100.00%	608,422	100.00%	479,039	100.00%

Note

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2023

Name of the Fund : General Insurance

(₹ in Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31-12-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 31-12-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 31-12-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 31-12-2023)	Prev. FY (As on 31-03-2023)	YTD (As on 31-12-2023)	Prev. FY (As on 31-03-2023)
1	Investments Assets	608,422	510,691	-	-	30,512	15,213	-	-	638,934	525,904
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	608,422	510,691	-	-	30,512	15,213	-	-	638,934	525,904
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2023

Name of the Fund : General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	204,233	3,108	1.52	1.52	201,778	8,727	4.33	4.33	183,968	8,325	4.53	4.53
2	TREASURY BILLS	CTRB	-	-	-	-	-	-	-	-	7,126	30	0.43	0.43
3	STATE GOVERNMENT GUARANTEED LOANS	SGGL	87,676	1,529	1.74	1.74	83,931	4,356	5.19	5.19	60,386	2,914	4.83	4.83
4	OTHER APPROVED SECURITIES (EXCLUDING INFRASTRUCTURE INVESTMENTS)	SGOA	3,484	58	1.67	1.67	3,483	177	5.09	5.09	3,481	177	5.09	5.09
5	LONG TERM BANK BONDS APPROVED INVESTMENT - AFFORDABLE HOUSING	HLBH	17,413	279	1.60	1.60	17,423	521	2.99	2.99	-	-	-	-
6	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	16,533	318	1.92	1.92	24,278	1,319	5.43	5.43	28,295	1,413	4.99	4.99
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	12,268	211	1.72	1.72	11,981	619	5.16	5.16	10,550	532	5.04	5.04
8	COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB	HTLN	-	-	-	-	-	-	-	-	2,664	12	0.45	0.45
9	LONG TERM BANK BONDS - INFRASTRUCTURE	ILBI	46,949	886	1.89	1.89	45,482	2,570	5.65	5.65	11,547	615	5.33	5.33
10	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	72,832	1,308	1.80	1.80	69,522	3,712	5.34	5.34	45,933	2,366	5.15	5.15
11	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPs	ICCP	-	-	-	-	2,000	1	0.05	0.05	6,113	58	0.95	0.95
12	INFRASTRUCTURE - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	3,745	12	0.33	0.33
13	INFRASTRUCTURE - PSU - DEBENTURES/ BONDS	IPTD	8,758	166	1.90	1.90	7,010	395	5.63	5.63	2,944	5	0.18	0.18
14	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	-	-	-	-	-	-	-	-	-	-	-	-
15	CORPORATE SECURITIES - DEBENTURES	ECOS	96,706	1,868	1.93	1.93	84,698	4,645	5.48	5.48	47,163	2,167	4.60	4.60
16	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	6,468	119	1.83	1.83
17	DEPOSITS - CDs WITH SCHEDULED BANKS	EDCD	-	-	-	-	-	-	-	-	8,788	198	2.26	2.26
18	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	744	1	0.08	0.08	2,353	71	3.02	3.02	9,110	338	3.71	3.71
19	CORPORATE SECURITIES - DEBENTURES / BONDS/ CPS /LOAN - (PROMOTER GROUP)	EDPG	7,500	198	2.64	2.64	7,500	592	7.89	7.89	7,500	593	7.91	7.91
20	DEBT CAPITAL INSTRUMENTS (DCI-BASEL III)	EDCI	4,999	100	2.01	2.01	4,997	298	5.97	5.97	4,083	25	0.62	0.62
21	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	17,441	289	1.66	1.66	17,741	862	4.86	4.86	22,416	804	3.58	3.58
22	DEBENTURES	OLDB	8,998	157	1.75	1.75	8,996	474	5.27	5.27	8,996	474	5.27	5.27
	TOTAL		606,532	10,476	1.73	1.73	593,173	29,339	4.95	4.95	481,276	21,179	4.40	4.40

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time¹ Based on daily simple Average of Investments (calculated from settlement date)² Yield netted for Tax.³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown⁴ FORM shall be prepared in respect of each fund.⁵ YTD Income on investment shall be reconciled with figures in P&L and Revenue account⁶ Investment Regulations, as amended from time to time, to be referred

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Name of the Insurer : Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Statement as on: 31.12.2023

Name of the Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	N.A								
B.	<u>As on Date</u> ²								
	N.A								

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred

FORM NL-33- REINSURANCE / RETROCESSION RISK CONCENTRATION

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

(₹ in Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	5	411	121	-	1.6%
3	No. of Reinsurers with rating A but less than AA	12	8,547	527	153	27.8%
4	No. of Reinsurers with rating BBB but less than A	5	2	2	-	0.0%
5	No. of Reinsurers with rating less than BBB	10	3	2	-	0.0%
	Total (A)	32	8,964	652	153	29.4%
	Within India					
1	Indian Insurance Companies	6	-	-	663	2.0%
2	FRBs	9	5,742	324	229	19.0%
3	GIC Re	1	15,695	783	-	49.6%
4	Others	-	-	-	-	-
	Total (B)	16	21,437	1,107	893	70.6%
	Grand Total (C)= (A)+(B)	48	30,401	1,759	1,046	100.0%

Note:-

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and Reinsurers who were recently downgraded.

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident	
		For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
	STATES																		
1	Andhra Pradesh	147	401	-	-	-	3	-	3	590	1,276	1,542	3,449	2,132	4,725	112	333	6	15
2	Arunachal Pradesh	0	0	-	-	-	-	-	-	18	39	27	64	44	104	0	0	-	0
3	Assam	(65)	1	-	-	-	-	-	-	330	771	538	1,357	867	2,127	6	26	0	0
4	Bihar	107	106	-	-	-	-	-	-	477	1,161	1,136	2,981	1,613	4,143	59	92	0	4
5	Chhattisgarh	17	68	-	-	0	3	0	3	1,157	2,416	4,213	8,355	5,370	10,771	51	141	1	3
6	Goa	0	45	-	-	-	18	-	18	54	111	47	110	101	221	1	95	0	2
7	Gujarat	647	3,801	-	-	103	247	103	247	1,725	4,340	3,161	8,708	4,886	13,049	380	1,310	10	43
8	Haryana	79	438	-	-	12	818	12	818	428	941	677	1,449	1,104	2,389	321	1,092	6	19
9	Himachal Pradesh	-	7	-	-	-	-	-	-	219	290	172	345	391	635	1	11	0	0
10	Jharkhand	0	14	-	-	-	-	-	-	591	1,310	1,259	2,857	1,850	4,167	25	71	0	1
11	Karnataka	690	2,614	-	-	0	82	0	82	857	2,124	1,914	4,654	2,771	6,778	2,086	6,262	107	217
12	Kerala	(0)	0	-	-	-	-	-	-	659	1,606	2,572	4,912	3,230	6,519	442	1,117	45	72
13	Madhya Pradesh	82	228	-	-	0	36	0	36	323	848	2,056	4,496	2,379	5,344	121	332	1	4
14	Maharashtra	1,644	7,632	-	-	163	515	163	515	2,191	5,210	6,908	16,980	9,100	22,189	3,719	13,002	92	294
15	Manipur	-	-	-	-	-	-	-	-	12	23	23	42	34	65	-	0	-	-
16	Meghalaya	-	-	-	-	-	-	-	-	13	22	32	51	45	73	-	0	-	-
17	Mizoram	-	-	-	-	-	-	-	-	13	17	17	25	30	42	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	6	20	10	39	17	59	0	0	-	-
19	Odisha	48	49	-	-	0	3	0	3	541	1,387	1,559	3,975	2,099	5,362	78	221	1	5
20	Punjab	32	99	-	-	0	1	0	1	1,103	1,942	1,961	4,213	3,064	6,155	31	125	2	2
21	Rajasthan	52	80	-	-	-	17	-	17	508	1,029	1,563	3,091	2,071	4,120	72	197	0	7
22	Sikkim	-	-	-	-	-	-	-	-	9	17	20	48	29	65	0	11	(0)	0
23	Tamil Nadu	392	1,644	-	-	49	125	49	125	1,005	2,381	3,784	7,841	4,789	10,222	1,233	2,834	142	236
24	Telangana	129	1,177	-	-	19	31	19	31	823	1,992	1,306	2,965	2,129	4,957	1,001	4,510	38	96
25	Tripura	0	0	-	-	-	-	-	-	19	67	116	274	134	340	7	18	0	0
26	Uttarakhand	56	82	-	-	-	0	-	0	147	290	194	372	341	662	42	60	0	0
27	Uttar Pradesh	498	539	-	-	0	15	0	15	1,857	4,035	2,973	6,021	4,831	10,056	154	832	5	25
28	West Bengal	324	530	-	-	7	110	7	110	791	1,954	2,549	6,887	3,340	8,841	311	1,014	1	9
	TOTAL (A)	4,878	19,556	-	-	354	2,025	354	2,025	16,464	37,619	42,328	96,560	58,793	134,180	10,253	33,706	456	1,055
	UNION TERRITORIES																		
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	0	1	1	3	1	4	(1)	(1)	-	-
2	Chandigarh	0	1	-	-	-	-	-	-	95	180	130	289	225	469	1	8	0	2
3	Dadra and Nagar Haveli	21	36	-	-	-	-	-	-	33	81	83	208	115	289	0	5	0	1
4	Daman & Diu	-	3	-	-	5	9	5	9	6	16	6	22	12	37	-	-	-	-
5	Govt. of NCT of Delhi	11	156	-	-	13	33	13	33	474	1,061	778	1,726	1,252	2,787	359	1,329	9	36
6	Jammu & Kashmir	(0)	(0)	-	-	-	-	-	-	250	504	182	446	432	950	1	9	1	1
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	1	1	2	-	0	-	0
9	Puducherry	5	6	-	-	-	-	-	-	45	110	158	371	203	481	3	14	0	0
	TOTAL (B)	36	202	-	-	18	42	18	42	904	1,952	1,338	3,067	2,242	5,019	363	1,364	10	40
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	4,914	19,757	-	-	372	2,066	372	2,066	17,368	39,571	43,667	99,627	61,035	139,199	10,616	35,070	466	1,095

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Name of the Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(₹ in Lakhs)

Sl.No.	State / Union Territory	Travel Insurance		Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments		Total Miscellaneous		Total	
		For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24	For Q3 2023-24	Upto Q3 2023-24
	STATES																				
1	Andhra Pradesh	-	-	118	348	1	3	-	0	77	79	-	-	-	-	0	2	2,328	5,157	2,475	5,562
2	Arunachal Pradesh	-	-	0	0	-	-	-	-	-	3	-	-	-	-	-	-	44	108	44	108
3	Assam	-	-	6	26	-	-	-	-	17	36	-	-	-	-	-	-	891	2,190	826	2,191
4	Bihar	-	-	59	96	0	0	-	-	-	0	-	-	-	-	-	0	1,672	4,239	1,778	4,345
5	Chhattisgarh	-	-	52	144	5	12	-	-	-	4	-	-	-	-	-	-	5,427	10,930	5,444	11,002
6	Goa	-	-	1	98	-	-	-	-	-	0	-	-	-	-	2	27	104	346	104	409
7	Gujarat	-	-	390	1,353	50	97	-	0	79	136	-	-	-	-	20	53	5,425	14,688	6,175	18,735
8	Haryana	-	-	327	1,111	0	2	-	-	(6)	16	-	-	-	-	50	171	1,476	3,690	1,566	4,946
9	Himachal Pradesh	-	-	1	11	-	1	-	-	-	-	-	-	-	-	-	-	392	647	392	654
10	Jharkhand	-	-	25	72	-	0	-	-	72	72	-	-	-	-	-	-	1,947	4,311	1,947	4,325
11	Karnataka	-	-	2,193	6,479	2	29	-	-	12	36	-	-	-	-	24	687	5,002	14,008	5,692	16,704
12	Kerala	-	-	486	1,189	-	0	-	-	2	2	-	-	-	-	-	-	3,718	7,709	3,718	7,709
13	Madhya Pradesh	-	-	122	337	1	1	-	-	1	22	-	-	-	-	0	0	2,503	5,704	2,584	5,968
14	Maharashtra	-	-	3,811	13,296	16	39	0	1	31	178	-	-	-	-	747	2,007	13,705	37,710	15,512	45,858
15	Manipur	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	34	65	34	65
16	Meghalaya	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	45	73	45	73
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30	42	30	42
18	Nagaland	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	17	59	17	59
19	Odisha	-	-	79	226	0	3	-	-	74	196	-	-	-	-	0	0	2,252	5,787	2,300	5,840
20	Punjab	-	-	33	128	-	2	-	0	72	99	-	-	-	-	6	9	3,174	6,393	3,206	6,492
21	Rajasthan	-	-	73	204	1	1	-	-	7	25	-	-	-	-	0	2	2,152	4,353	2,204	4,451
22	Sikkim	-	-	0	11	-	-	-	-	-	-	-	-	-	-	-	-	29	76	29	76
23	Tamil Nadu	-	-	1,375	3,070	4	11	0	0	15	29	-	-	-	-	251	460	6,434	13,793	6,875	15,562
24	Telangana	-	-	1,038	4,605	3	6	-	0	5	9	-	-	-	-	55	118	3,230	9,696	3,378	10,904
25	Tripura	-	-	7	18	-	-	-	-	-	-	-	-	-	-	-	-	141	358	141	358
26	Uttarakhand	-	-	42	61	0	0	-	-	0	1	-	-	-	-	0	0	383	724	439	807
27	Uttar Pradesh	-	-	159	856	1	3	-	-	29	102	-	-	-	-	5	13	5,025	11,031	5,523	11,584
28	West Bengal	-	-	312	1,022	0	5	-	-	(38)	14	-	-	-	-	54	83	3,669	9,965	4,000	10,605
	TOTAL (A)	-	-	10,710	34,761	83	216	0	1	449	1,061	-	-	-	-	1,214	3,634	71,248	173,853	76,480	195,433
	UNION TERRITORIES																				
1	Andaman and Nicobar Islands	-	-	(1)	(1)	-	-	-	-	-	-	-	-	-	-	-	-	0	3	0	3
2	Chandigarh	-	-	1	10	-	-	-	-	-	-	-	-	-	-	-	-	226	479	227	480
3	Dadra and Nagar Haveli	-	-	0	5	1	1	-	-	-	-	-	-	-	-	3	5	119	301	140	337
4	Daman & Diu	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	-	13	38	18	50
5	Govt. of NCT of Delhi	-	-	368	1,365	2	3	-	1	84	84	-	-	-	-	64	84	1,770	4,323	1,793	4,512
6	Jammu & Kashmir	-	-	2	10	-	-	-	-	-	69	-	-	-	-	-	-	433	1,029	433	1,029
7	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Lakshadweep	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	1	2	1	2
9	Puducherry	-	-	4	14	-	-	-	-	-	-	-	-	-	-	-	0	207	495	211	501
	TOTAL (B)	-	-	373	1,404	4	5	-	1	84	153	-	-	-	-	67	89	2,770	6,670	2,823	6,914
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	-	-	11,082	36,165	87	221	0	2	533	1,214	-	-	-	-	1,281	3,723	74,018	180,523	79,304	202,346

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS



Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012

Date: December 31, 2023

(₹ in Lakhs)

Sl.No.	Line of Business	For Q3 2023-24		For Q3 2022-23		Upto Q3 2023-24		Upto Q3 2022-23	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	4,914	903	5,492	4,818	19,757	2,317	19,466	15,748
2	Marine Cargo	372	53	381	67	2,066	222	1,784	224
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	17,368	456,319	17,692	756,169	39,571	1,191,477	47,450	1,792,409
5	Motor TP	43,667	483,991	37,723	717,664	99,627	1,203,166	93,740	1,694,944
6	Health	10,616	9,843	6,600	9,029	35,070	28,837	15,821	24,444
7	Personal Accident	466	3,672	349	8,191	1,095	15,063	690	22,331
8	Travel	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	87	289	46	129	221	667	123	342
10	Public/ Product Liability	0	4	0	2	2	14	3	14
11	Engineering	533	110	168	74	1,214	264	368	187
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-
15	Miscellaneous	1,281	233	945	512	3,723	683	3,158	2,523

Note: 1. Motor Comprehensive policy counts are considered in Motor OD policy count as well as Motor TP policy count

FORM NL-36- BUSINESS -CHANNELS WISE

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Date: December 31, 2023

Sl.No.	Channels	For Q3 2023-24		Upto Q3 2023-24		For Q3 2022-23		Upto Q3 2022-23	
		No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)	No. of Policies	Premium (₹ in Lakhs)
1	Individual agents	22,918	3,633	52,873	8,536	15,648	2,540	35,055	5,430
2	Corporate Agents - Banks	-	0	1	0	565	20	3,640	44
3	Corporate Agents - Others	35,597	4,555	68,392	9,056	10,575	1,272	33,126	3,772
4	Brokers	387,184	54,543	971,959	143,032	596,283	47,192	1,380,690	129,472
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business:								
	-Officers / Employees	-	-	-	-	-	-	-	-
	-Online (Through Company Website)	1,147	28	1,576	55	1,017	38	3,820	54
	-Others (Other than Through Company Website)	1,994	1,966	10,893	7,691	31,401	5,093	97,032	11,984
7	Common Service Centres (CSC)	-	-			-	-	-	-
8	Insurance Marketing Firm	1,549	196	2,570	472	48	(1)	289	45
9	Point of sales person (Direct)	96,640	13,715	249,774	31,276	137,113	12,008	336,122	29,046
10	MISP (Direct)	6,232	665	20,492	2,163	9,799	889	25,082	2,285
11	Web Aggregators	3	2	295	66	2,000	344	3,152	470
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Others	-	-	-	-	-	-	-	-
	Total (A)	553,264	79,304	1,378,825	202,346	804,449	69,396	1,918,008	182,602
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	553,264	79,304	1,378,825	202,346	804,449	69,396	1,918,008	182,602

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2023

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	No. of claims only
												Total Health
1	Claims O/S at the beginning of the period	280	128	-	128	5,429	14,843	20,272	2,561	31	-	2,592
2	Claims reported during the period	11,830	10,348	-	10,348	130,095	10,177	140,272	45,168	310	-	45,478
	(a) Booked During the period	11,583	10,338	-	10,338	129,762	9,891	139,653	44,489	265	-	44,754
	(b) Reopened during the Period	247	10	-	10	333	286	619	679	45	-	724
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	5,621	9,743	-	9,743	112,562	4,631	117,193	37,217	131	-	37,348
	(a) Paid during the period	5,621	9,743	-	9,743	112,562	4,631	117,193	37,217	131	-	37,348
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	21	6	-	-	3,846	-	3,846	4,666	162	-	4,828
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-
	i) Claim closed without payment	4,071	464	-	464	10,740	1,434	-	915	1	-	916
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	2,397	263	-	263	8,376	18,955	27,331	4,931	47	-	4,978
	Less than 3 months	2,121	158	-	158	6,784	2,929	9,713	4,921	44	-	4,965
	3 months to 6 months	162	33	-	33	889	2,587	3,476	4	-	-	4
	6 months to 1 year	57	20	-	20	189	4,156	4,345	3	2	-	5
	1 year and above	57	52	-	52	514	9,283	9,797	3	1	-	4

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Segments	Miscellaneous	No. of claims only
									Total
1	Claims O/S at the beginning of the period	23	63	15	-	-	-	5	23,378
2	Claims reported during the period	65	36	31	-	-	-	34	208,094
	(a) Booked During the period	63	34	31	-	-	-	34	206,490
	(b) Reopened during the Period	2	2	-	-	-	-	-	1,604
	(c) Other Adjustment	-	-	-	-	-	-	-	-
3	Claims Settled during the period	32	35	9	-	-	-	12	169,993
	(a) Paid during the period	32	35	9	-	-	-	12	169,993
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	3	-	-	-	-	-	8,704
	Other Adjustment	-	-	-	-	-	-	-	-
	i) Claim closed without payment	20	26	5	-	-	-	14	17,690
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	36	35	32	-	-	-	13	35,085
	Less than 3 months	22	11	8	-	-	-	11	17,009
	3 months to 6 months	8	5	11	-	-	-	-	3,699
	6 months to 1 year	2	8	2	-	-	-	-	4,439
	1 year and above	4	11	11	-	-	-	2	9,938

FORM NL-37-CLAIMS DATA

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the quarter ending December 31, 2023

(₹ in Lakhs)

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health
1	Claims O/S at the beginning of the period	5,284	1,171	-	1,171	7,805	98,586	106,391	1,878	97	-	1,976
2	Claims reported during the period	5,750	2,149	-	2,149	35,896	50,782	86,678	29,865	463	-	30,328
	(a) Booked During the period	5,728	2,145	-	2,145	35,390	49,472	84,861	29,322	395	-	29,718
	(b) Reopened during the Period	22	4	-	4	507	1,310	1,817	542	68	-	610
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	2,277	1,224	-	1,224	25,706	31,869	57,575	19,487	303	-	19,789
	(a) paid during the period	2,277	1,224	-	1,224	25,706	31,869	57,575	19,487	303	-	19,789
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	9	2	-	-	2,594	-	-	3,361	205	-	3,565
	Other Adjustment											
	i) Claim closed without payment	497	237	-	237	3,860	6,404	10,264	535	1	-	535
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	7,403	2,406	-	2,406	9,675	133,309	142,984	3,715	52	-	3,767
	Less than 3 months	1,211	926	-	926	5,414	15,328	20,742	3,697	46	-	3,744
	3 months to 6 months	1,872	257	-	257	2,018	15,283	17,301	4	-	-	4
	6 months to 1 year	3,502	759	-	759	603	28,227	28,829	6	3	-	10
	1 year and above	818	463	-	463	1,640	74,471	76,111	7	2	-	9

(₹ in Lakhs)

Sl. No.	Claims Experience	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous	Total
1	Claims O/S at the beginning of the period	53	601	80	-	-	-	149	115,704
2	Claims reported during the period	47	61	893	-	-	-	57	125,963
	(a) Booked During the period	36	59	893	-	-	-	57	123,495
	(b) Reopened during the Period	12	2	-	-	-	-	-	2,468
	(c) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
3	Claims Settled during the period	108	363	106	-	-	-	21	81,464
	(a) paid during the period	108	363	106	-	-	-	21	81,464
	(b) Other Adjustment (to be specified)	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	3	-	-	-	-	-	6,174
	Other Adjustment								
	i) Claim closed without payment	10	48	5	-	-	-	19	11,616
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	53	435	1,901	-	-	-	160	159,108
	Less than 3 months	15	27	742	-	-	-	14	27,421
	3 months to 6 months	19	10	1,092	-	-	-	-	20,555
	6 months to 1 year	10	224	21	-	-	-	-	33,354
	1 year and above	10	174	46	-	-	-	147	77,778

Notes:-

- (a) The Claims o/s figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR and IBNER reserves

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending on December 31, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	2,363	713	112	10	9	1	-	237	128	168	182	28	426	-	3,208	1,168
2	Marine Cargo	2,663	34	10	8	-	-	-	222	62	94	187	0	(0)	-	2,715	565
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	32,212	820	313	145	7	5	5	6,195	876	572	405	32	9	69	33,507	8,158
5	Motor TP	31	160	317	508	648	113	61	153	741	1,673	2,833	4,554	1,316	849	1,838	12,119
6	Health	16,002	-	-	-	-	-	-	8,271	-	-	-	-	-	-	16,002	8,271
7	Personal Accident	45	-	-	-	-	-	-	67	-	-	-	-	-	-	45	67
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	-	5	4	3	1	-	-	0	4	9	14	25	-	-	13	52
10	Public/ Product Liability	-	-	1	2	3	1	-	(0)	-	36	41	44	40	-	7	161
11	Engineering	1	2	1	-	-	-	-	0	51	23	2	(0)	-	-	4	76
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	3	3	-	-	-	-	-	0	19	-	-	-	-	-	6	19

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-39- AGEING OF CLAIMS

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



Upto the Quarter ending on December 31, 2023

(₹ in Lakhs)

Ageing of Claims (Claims paid)																	
Sl.No.	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	3,778	1,569	201	38	33	2	-	632	362	372	261	143	433	73	5,621	2,277
2	Marine Cargo	9,619	62	32	29	1	-	-	614	112	233	264	2	(0)	-	9,743	1,224
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	109,123	2,189	924	295	13	10	8	20,177	2,420	1,965	994	50	25	74	112,562	25,706
5	Motor TP	116	487	791	1,234	1,553	293	157	515	2,339	4,352	6,993	11,647	3,173	2,850	4,631	31,869
6	Health	37,217	-	-	-	-	-	-	19,487	-	-	-	-	-	-	37,217	19,487
7	Personal Accident	131	-	-	-	-	-	-	303	-	-	-	-	-	-	131	303
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Workmen's Compensation/ Employer's liability	1	8	15	4	4	-	-	0	7	32	15	54	-	-	32	108
10	Public/ Product Liability	1	-	1	4	27	2	-	1	-	37	94	190	42	-	35	363
11	Engineering	5	2	1	-	1	-	-	2	52	36	2	14	0	0	9	106
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	9	3	-	-	-	-	-	1	19	-	-	-	-	2	12	21

(a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-41 OFFICES INFORMATION

Name of the Insurer: Magma HDI General Insurance Company Limited
IRDA Registration No. 149 dated 22nd May, 2012



As at: December 31, 2023

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the year		102
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	0
5	No. of branches closed during the year		5
6	No of branches at the end of the year		97
7	No. of branches approved but not opened		0
8	No. of rural branches		5
9	No. of urban branches		92
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		Total Directors:- 8 (a) 4 (including 1 Women Director) (b) 1 (including Whole time Director) (c) 3 (excluding Independent Directors) (d) 1 (including Independent Director) (e) 1 (who is also an Executive Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		(a) On roll - 2,000 (b) Off roll - 143 (c) Total - 2,143
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (Direct) (h) Point of Sales persons (Direct) (i) Other as allowed by IRDAI (To be specified)		Dec'23 (a) 2,380 (b) 3 (c) 16 (d) 639 (e) 2 (f) 22 (g) 73 (h) 13,896 (i) Nil

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees (On roll)	Insurance Agents and Intermediaries
Number at the beginning of the quarter	1,998	16,065
Recruitments during the quarter	173	1,045
Attrition during the quarter	171	79
Number at the end of the quarter	2,000	17,031

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: Magma HDI General Insurance Company Limited****IRDA Registration No. 149 dated 22nd May, 2012****Date: December 31, 2023**

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjay Chamria	Chairman, Non-Executive Director	Director	No Change
2	Jens Holger Wohlthat	Vice Chairman and Non-Executive Director	Director	Resigned w.e.f November 04, 2023
3	Mayank Poddar	Non-Executive Director	Director	No Change
4	Vinesh Kriplani	Non-Executive Director	Director	Appointed w.e.f November 01, 2023
5	V. K. Viswanathan	Independent Director	Director	No Change
6	Sunil Mitra	Independent Director	Director	No Change
7	Kailash Nath Bhandari	Independent Director	Director	No Change
8	Sandhya Gadkari Sharma	Independent Director	Director	No Change
9	Rajive Kumaraswami	Managing Director & Chief Executive Officer	Director & KMP	No Change
10	Vikas Mittal	Deputy Chief Executive Officer	KMP	No Change
11	Gaurav Parasrampur	Chief Financial Officer	KMP	No Change
12	Amit Bhandari	Chief Technical Officer	KMP	No Change
13	Sweta Bharucha	Company Secretary	KMP	No Change
14	Jinesh Shah	Chief Investment Officer	KMP	No Change
15	Shivendra Tripathi	Appointed Actuary	KMP	No Change
16	Amit Loya	Chief Internal Auditor	KMP	No Change
17	Priyalal Ghosh	Chief Human Resource Officer	KMP	Resigned w.e.f October 03, 2023
18	Amit Thapliyal	Chief Technology Officer	KMP	No Change
19	L Chakradhar Rao	Compliance Officer	KMP	No Change
20	Kishore Khanchandani	Chief Risk Officer	KMP	No Change

FORM NL-43-RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)



Insurer: Magma HDI General Insurance Company Limited

IRDA Registration No. 149 dated 22nd May, 2012

Upto the Quarter ending on December 31, 2023

(₹ in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	274	2,422	1,646,056
		Social	-	-	-
2	Marine Cargo	Rural	22	89	443,587
		Social	-	-	-
3	Marine other than Cargo	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	573,851	15,718	1,739,798
		Social	-	-	-
5	Motor TP	Rural	577,125	43,795	-
		Social	-	-	-
6	Health	Rural	5,510	1,471	61,131
		Social	-	-	-
7	Personal Accident	Rural	7,072	76	137,943
		Social	-	-	-
8	Travel	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's Liability	Rural	107	34	70,716
		Social	667	221	411,196
10	Public/ Product Liability	Rural	18	315	112,889
		Social	-	-	-
11	Engineering	Rural	34	326	339,436
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	25	2	47,074
		Social	-	-	-
	Total	Rural	648,015	64,247	4,598,630
		Social	667	221	411,196

Note: Motor Comprehensive policy count are 516,023 in Rural sector which are included in Motor OD as well as Motor TP LOB. Also Motor standalone TP policy count of 61,102 in Rural sector are considered in total policy count.

FORM NL-44-MOTOR TP OBLIGATIONS (QUARTERLY RETURNS)

- (i) Name of the Insurer: Magma HDI General Insurance Company Limited
(ii) IRDA Registration No. 149 dated 22nd May, 2012
(iii) Gross Direct Premium Income during immediate preceding FY: Rs.253,412 (in Lakhs)
(iv) Gross Direct Motor Third Party Insurance Business Premium during immediate preceding FY: Rs.127,332 (in Lakhs)
(v) Obligation of the Insurer to be met in a financial year Rs.77,258 (in Lakhs)

Statement Period: Quarter ending December 31, 2023

Items	(₹ in Lakhs)	
	For Q3 2023-24	Upto Q3 2023-24
Gross Direct Motor Third Party Insurance Business Premium in respect of liability only policies (L)	4,767	8,698
Gross Direct Motor Third Party Insurance Business Premium in respect of package policies (P)	38,900	90,930
Total Gross Direct Motor Third Party Insurance Business Premium (L+P)	43,667	99,627
Total Gross Direct Motor Own damage Insurance Business Premium	17,368	39,571
Total Gross Direct Premium Income	79,304	202,346

Date: December 31, 2023

Sl No.	Particulars	Opening Balance	Additions during the quarter (net of duplicate complaints)	Complaints Resolved			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims Related	3	88	12	44	35	-	239
c)	Policy Related	-	25	13	5	7	-	44
d)	Premium Related	-	1	1	-	-	-	1
e)	Refund Related	1	1	1	-	1	-	5
f)	Coverage Related	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product Related	-	1	-	1	-	-	6
i)	Others (to be specified) (i) Insurer failed to clarify the queries raised by Insured (ii) Insurer not given no claim bonus (iii) Rebating resorted to by Insurer	-	8	2	4	2	-	26
	Total	4	124	29	54	45	-	322
2	Total No. of policies during previous year:	2,418,932						
3	Total No. of claims during previous year:	232,155						
4	Total No. of policies during current year:	1,378,825						
5	Total No. of claims during current year:	208,094						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	0.60						
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	11						
8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
a)	Up to 15 days	-	-	-	-	-	-	
b)	15 - 30 days	-	-	-	-	-	-	
c)	30 - 90 days	-	-	-	-	-	-	
d)	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	-	-	-	-	-	-	

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of the Insurer: Magma HDI General Insurance Co Ltd
IRDA Registration No. 149 dated 22nd May, 2012



For the Quarter ending: December 31, 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			