MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Nine Months ended December 31, 2020		
Sl. No.	**Form No.**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWING SCHEDULE	Borrowings
12	NL-12-INVESTMENT SCHEDULE	Shareholders / Policyholders
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-21-STATEMENT OF LIABILITIES	Statement of Liabilities
21	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of Business
22	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration
23	NL-24-AGEING OF CLAIMS	Ageing of Claims
24	NL-25-CLAIMS DATA	Claims Data
25	NL-26-CLAIMS INFORMATION	Claims Information
26	NL-27-OFFICE OPENING	Office Opening
27	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-ANALYTICAL RATIOS	Analytical Ratios
30	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transactions
31	NL-32-PRODUCT INFORMATION	Product Information
32	NL-33-SOLVENCY MARGIN	Solvency
33	NL-34-BOD	Board of Directors & Management
34	NL-35-NPAs	NPAs
35	NL-36-YIELD ON INVESTMENTS	Yield on Investment
36	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment
37	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)
38	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations
39	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels
40	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FIRE

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Premiums earned (Net)	**NL-4-Premium Schedule**	62,120	124,009	22,883	60,647
2	Profit/(Loss) on sale/redemption of investments (Net)		2,718	12,175	1,775	6,946
3	Others:-					
	Investment Income from Terrorism Pool		5,216	7,466	4,826	3,669
	Miscellaneous Income		36	88	32	102
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		2,052	3,470	8,284	15,834
4	Interest, dividend and rent (Gross)		19,073	47,232	4,843	15,523
	TOTAL (A)		**91,215**	**194,440**	**42,643**	**102,721**
1	Claims incurred (Net)	**NL-5-Claims Schedule**	19,201	156,380	18,812	47,767
2	Commission (Net)	**NL-6-Commission Schedule**	(8,426)	(16,868)	(8,691)	(44,297)
3	Operating expenses related to insurance business	**NL-7 - Operating Expenses**	124,974	355,434	91,751	301,578
4	Premium deficiency Reserve		-	-	-	-
	TOTAL (B)		**135,749**	**494,946**	**101,872**	**305,048**
	Operating Profit/(Loss) from Fire Business (C)= (A - B)		**(44,534)**	**(300,506)**	**(59,229)**	**(202,327)**
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(44,534)	(300,506)	(59,229)	(202,327)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		**(44,534)**	**(300,506)**	**(59,229)**	**(202,327)**

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MARINE

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Premiums earned (Net)	**NL-4-Premium Schedule**	640	5,954	2,585	7,287
2	Profit/(Loss) on sale/redemption of investments (Net)		(273)	118	13	422
3	Others:-					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		9	30	(3)	10
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		1,695	8,940	13,234	25,970
4	Interest, dividend and rent (Gross)		(707)	457	99	944
	TOTAL (A)		**1,364**	**15,499**	**15,928**	**34,633**
1	Claims incurred (Net)	**NL-5-Claims Schedule**	19,786	26,131	6,178	12,053
2	Commission (Net)	**NL-6-Commission Schedule**	(347)	(6,248)	(892)	(4,758)
3	Operating expenses related to insurance business	**NL-7 - Operating Expenses**	2,595	35,027	6,540	38,045
4	Premium deficiency reserve		119	(202)	(155)	(231)
	TOTAL (B)		**22,153**	**54,708**	**11,671**	**45,109**
	Operating Profit/(Loss) from Marine Business (C)= (A - B)		**(20,789)**	**(39,209)**	**4,257**	**(10,476)**
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(20,789)	(39,209)	4,257	(10,476)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		**(20,789)**	**(39,209)**	**4,257**	**(10,476)**

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MARINE HULL

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Premiums earned (Net)	**NL-4-Premium Schedule**	-	-	-	-
2	Profit/(Loss) on sale/redemption of investments (Net)		-	-	-	-
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		-	-	-	-
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		-	-	-	-
4	Interest, dividend and rent (Gross)		-	-	-	-
	TOTAL (A)		**-**	**-**	**-**	**-**
1	Claims incurred (Net)	**NL-5-Claims Schedule**	-	-	-	-
2	Commission (Net)	**NL-6-Commission Schedule**	-	-	-	-
3	Operating expenses related to insurance business	**NL-7 - Operating Expenses**	-	-	-	-
4	Premium deficiency reserve		-	-	-	-
	TOTAL (B)		**-**	**-**	**-**	**-**
	Operating Profit/(Loss) from Marine Business (C)= (A - B)		**-**	**-**	**-**	**-**
	APPROPRIATIONS					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		**-**	**-**	**-**	**-**

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MISCELLANEOUS

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Premiums earned (Net)	**NL-4-Premium Schedule**	1,858,002	5,570,657	1,783,222	5,076,507
2	Profit/(Loss) on sale/redemption of investments (Net)		44,825	278,792	125,502	396,913
3	Others:-					
	Investment Income from Terrorism Pool		179	310	576	441
	Miscellaneous Income		253	626	275	745
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		19,416	49,406	16,332	54,787
4	Interest, dividend and rent (Gross)		384,887	1,081,558	326,431	887,033
	TOTAL (A)		**2,307,562**	**6,981,349**	**2,252,338**	**6,416,426**
1	Claims incurred (Net)	**NL-5-Claims Schedule**	1,448,927	4,384,879	1,541,519	4,293,514
2	Commission (Net)	**NL-6-Commission Schedule**	(114,379)	(359,254)	(206,562)	(459,108)
3	Operating expenses related to insurance business	**NL-7 - Operating Expenses**	904,806	2,255,002	826,890	2,286,244
4	Premium deficiency reserve		-	-	-	-
	TOTAL (B)		**2,239,354**	**6,280,627**	**2,161,847**	**6,120,650**
	Operating Profit/(Loss) from Miscellaneous Business (C)= (A - B)		**68,208**	**700,722**	**90,491**	**295,776**
	APPROPRIATIONS					
	Transfer to Shareholders' Account		68,208	700,722	90,491	295,776
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		**68,208**	**700,722**	**90,491**	**295,776**

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

TOTAL

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Premiums earned (Net)	**NL-4-Premium Schedule**	1,920,762	5,700,620	1,808,690	5,144,441
2	Profit/(Loss) on sale/redemption of investments (Net)		47,270	291,085	127,290	404,281
3	Other Income					
	Investment Income from Terrorism Pool		5,395	7,776	5,402	4,110
	Miscellaneous Income		298	744	304	857
	Contribution from Shareholders Funds towards excess Expenses of Management (EOM)		23,163	61,816	37,850	96,591
4	Interest, dividend and rent (Gross)		403,253	1,129,247	331,373	903,500
	TOTAL (A)		**2,400,141**	**7,191,288**	**2,310,909**	**6,553,780**
1	Claims incurred (Net)	**NL-5-Claims Schedule**	1,487,914	4,567,390	1,566,509	4,353,334
2	Commission (Net)	**NL-6-Commission Schedule**	(123,152)	(382,370)	(216,145)	(508,163)
3	Operating expenses related to insurance business	**NL-7 - Operating Expenses**	1,032,375	2,645,463	925,181	2,625,867
4	Premium deficiency reserve		119	(202)	(155)	(231)
	TOTAL (B)		**2,397,256**	**6,830,281**	**2,275,390**	**6,470,807**
	Operating Profit/(Loss) from Total Business (C)= (A - B)		**2,885**	**361,007**	**35,519**	**82,973**
	APPROPRIATIONS					
	Transfer to Shareholders' Account		2,885	361,007	35,519	82,973
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		**2,885**	**361,007**	**35,519**	**82,973**

FORM NL-2-B-PL

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020 *(Rs in '000)*

S. No.	Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	**OPERATING PROFIT/(LOSS)**				
	(a) Fire Insurance	(44,534)	(300,506)	(59,229)	(202,327)
	(b) Marine Insurance	(20,789)	(39,209)	4,257	(10,476)
	(c) Miscellaneous Insurance	68,208	700,722	90,491	295,776
2	**INCOME FROM INVESTMENTS**				
	(a) Interest, dividend & rent – (Gross)	52,879	174,407	36,560	121,195
	(b) Profit on sale / redemption of investments	4,213	45,341	13,193	54,937
	Less: (Loss) on sale / redemption of investments	(69)	(384)	62	(707)
3	**OTHER INCOME**				
	(a) Miscellaneous Income/ Liabilities Written Back	-	-	-	213
	TOTAL (A)	**59,908**	**580,371**	**85,334**	**258,611**
4	**PROVISIONS (Other than taxation)**				
	(a) For diminution in the value of investments	(72)	187,062	1	74,745
	(b) For doubtful debts	661	462	-	456
	(c) Others	-	-	-	-
5	**OTHER EXPENSES**				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	3,566	10,757	2,435	9,345
	- Legal Fees related to Shareholders funds	1,317	1,890	-	-
	- Corporate Social Responsibility Expenses	-	-	-	-
	(b) Contribution to Policyholders Funds towards excess Expenses of Management (EOM)	23,163	61,816	37,850	96,591
	(c) Bad Debts written off	1,129	1,346	-	-
	(d) Investment Expenses	430	1,480	227	1,120
	(e) Loss on sale / discard of fixed assets	7,449	9,186	6	6
	(f) Director Fees	1,480	4,540	1,150	4,750
	(g) Penalties	-	2,800	-	-
	TOTAL (B)	**39,123**	**281,339**	**41,669**	**187,013**
	Profit / (Loss) before tax	**20,785**	**299,032**	**43,665**	**71,598**
	Less: Provision for taxation				
	(a) Current tax / MAT	(2,274)	68,656	-	-
	(b) Deferred tax expense / (income)	7,572	7,572	-	-
	(c) Tax adjustment of earlier years	-	-	(1,101)	(1,102)
	(d) MAT Credit adjustment of earlier years	-	-	-	-
	Profit / (Loss) after tax	**15,487**	**222,804**	**44,766**	**72,700**
	APPROPRIATIONS				
	(a) Interim dividends paid during the period	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last period	(113,840)	(321,157)	(233,115)	(261,049)
	Balance carried forward to balance sheet	**(98,353)**	**(98,353)**	**(188,349)**	**(188,349)**

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 31ST DECEMBER 2020 *(Rs in '000)*

Particulars	Schedule	As at Dec 31, 2020	As at Dec 31, 2019
SOURCES OF FUNDS			
Share Capital	**NL-8-Share Capital Schedule**	1,547,073	1,437,500
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve		34,684	21,262
Reserves and Surplus	**NL-10-Reserves and Surplus Schedule**	2,796,224	2,381,367
Fair value change account-Shareholders		26	113
Fair value change account-Policyholders		170	747
Borrowings	**NL-11-Borrowings Schedule**	6,233	8,381
TOTAL		**4,384,410**	**3,849,370**
APPLICATION OF FUNDS			
Investments			
Investments - Shareholders Funds	**NL-12-Investment Schedule (Shareholders)**	3,749,843	2,787,629
Investments - Policyholders Funds	**NL-12-Investment Schedule (Policyholders)**	25,056,915	18,363,648
Total Investments		**28,806,758**	**21,151,277**
Loans	**NL-13-Loans Schedule**	44,987	50,065
Fixed assets	**NL-14-Fixed Assets Schedule**	239,615	276,890
Deferred tax asset		196,663	282,856
Current Assets			
Cash and bank balances	**NL-15-Cash and bank balance Schedule**	314,730	229,534
Advances and other assets	**NL-16-Advances and Other Assets Schedule**	1,603,739	1,580,694
Sub-Total (A)		**1,918,469**	**1,810,228**
Current liabilities	**NL-17-Current Liabilities Schedule**	22,125,016	15,478,971
Provisions	**NL-18-Provisions Schedule**	4,795,419	4,431,324
Sub-Total (B)		**26,920,435**	**19,910,295**
Net Current Assets (C) = (A - B)		**(25,001,966)**	**(18,100,067)**
Miscellaneous expenditure (to the extent not written off or adjusted)	**NL-19-Miscellaneous Expenditure Schedule**	**-**	**-**
Debit Balance in Profit and Loss Account		98,353	188,349
TOTAL		**4,384,410**	**3,849,370**

CONTINGENT LIABILITIES *(Rs in '000)*

Sl. No.	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax #	250,268	-
	• Goods and Service Tax	-	-
	• Income Tax	13	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	TOTAL	**250,281**	-

The Company has received a Show Cause Notice (SCN) from Service Tax Authorities raising a demand of Rs. 250,268 thousands plus interest and penalty. The Company has challenged the SCN in its reply and the hearing of the same is pending with the Departmental Authorities.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Premium from direct business written - net of GST / Service tax	228,816	712,291	81,745	463,906
Add: Premium on reinsurance accepted	200,363	563,795	267,766	590,371
Less : Premium on reinsurance ceded	(324,560)	(1,041,365)	(315,831)	(952,940)
Net Premium	**104,619**	**234,721**	**33,680**	**101,337**
Adjustment for change in reserve for unexpired risks	42,499	110,712	10,797	40,690
Premium Earned (Net)	**62,120**	**124,009**	**22,883**	**60,647**

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Premium from direct business written - net of GST / Service tax	14,289	108,189	22,702	107,752
Add: Premium on reinsurance accepted	(7,974)	17,648	4,360	25,242
Less : Premium on reinsurance ceded	(9,421)	(123,566)	(26,254)	(126,832)
Net Premium	**(3,106)**	**2,271**	**808**	**6,162**
Adjustment for change in reserve for unexpired risks	(3,746)	(3,683)	(1,777)	(1,125)
Premium Earned (Net)	**640**	**5,954**	**2,585**	**7,287**

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Premium from direct business written - net of GST / Service tax	-	-	-	-
Add: Premium on reinsurance accepted	-	-	-	-
Less : Premium on reinsurance ceded	-	-	-	-
Net Premium	**-**	**-**	**-**	**-**
Adjustment for change in reserve for unexpired risks	-	-	-	-
Premium Earned (Net)	**-**	**-**	**-**	**-**

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Premium from direct business written - net of GST / Service tax	3,139,726	7,698,045	3,201,721	8,281,712
Add: Premium on reinsurance accepted	4,659	12,415	4,598	15,804
Less : Premium on reinsurance ceded	(988,325)	(2,335,568)	(966,826)	(2,506,790)
Net Premium	**2,156,060**	**5,374,892**	**2,239,493**	**5,790,726**
Adjustment for change in reserve for unexpired risks	298,058	(195,765)	456,271	714,219
Premium Earned (Net)	**1,858,002**	**5,570,657**	**1,783,222**	**5,076,507**

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Premium from direct business written - net of GST / Service tax	3,382,831	8,518,525	3,306,168	8,853,370
Add: Premium on reinsurance accepted	197,048	593,858	276,724	631,417
Less : Premium on reinsurance ceded	(1,322,306)	(3,500,499)	(1,308,911)	(3,586,562)
Net Premium	**2,257,573**	**5,611,884**	**2,273,981**	**5,898,225**
Adjustment for change in reserve for unexpired risks	336,811	(88,736)	465,291	753,784
Premium Earned (Net)	**1,920,762**	**5,700,620**	**1,808,690**	**5,144,441**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended Dec 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	855,781	1,993,590	2,849,371	13,286	43	2,687	160,765	14,228	97,177	2,169	3,139,726
Add: Premium on reinsurance accepted	-	-	-	4,659	-	-	-	-	-	-	4,659
Less : Premium on reinsurance ceded	(642,386)	(197,272)	(839,658)	(15,763)	(33)	(167)	(31,904)	(3,762)	(96,026)	(1,012)	(988,325)
Net Premium	**213,395**	**1,796,318**	**2,009,713**	**2,182**	**10**	**2,520**	**128,861**	**10,466**	**1,151**	**1,157**	**2,156,060**
Adjustment for change in reserve for unexpired risks	48,274	264,314	312,588	(1,743)	(27)	(660)	(13,237)	4,141	(1,219)	(1,785)	298,058
Premium Earned (Net)	**165,121**	**1,532,004**	**1,697,125**	**3,925**	**37**	**3,180**	**142,098**	**6,325**	**2,370**	**2,942**	**1,858,002**

For the Quarter ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	827,588	2,149,483	2,977,071	14,189	92	2,135	117,733	14,570	73,544	2,387	3,201,721
Add: Premium on reinsurance accepted	-	-	-	4,406	-	-	-	-	192	-	4,598
Less : Premium on reinsurance ceded	(627,462)	(207,236)	(834,698)	(14,284)	(74)	(141)	(41,447)	(1,379)	(72,822)	(1,981)	(966,826)
Net Premium	**200,126**	**1,942,247**	**2,142,373**	**4,311**	**18**	**1,994**	**76,286**	**13,191**	**914**	**406**	**2,239,493**
Adjustment for change in reserve for unexpired risks	31,043	399,510	430,553	(76)	(15)	(1,071)	26,014	3,575	(786)	(1,923)	456,271
Premium Earned (Net)	**169,083**	**1,542,737**	**1,711,820**	**4,387**	**33**	**3,065**	**50,272**	**9,616**	**1,700**	**2,329**	**1,783,222**

Upto the Nine Months ended Dec 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	1,956,864	4,837,606	6,794,470	45,058	343	10,399	546,981	31,689	252,019	17,086	7,698,045
Add: Premium on reinsurance accepted	-	-	-	11,701	-	-	(6)	(10)	192	538	12,415
Less : Premium on reinsurance ceded	(1,469,263)	(473,158)	(1,942,421)	(47,019)	(276)	(619)	(74,146)	(8,789)	(249,170)	(13,128)	(2,335,568)
Net Premium	**487,601**	**4,364,448**	**4,852,049**	**9,740**	**67**	**9,780**	**472,829**	**22,890**	**3,041**	**4,496**	**5,374,892**
Adjustment for change in reserve for unexpired risks	(8,116)	(327,755)	(335,871)	(2,465)	(22)	1,196	142,526	2,741	(3,305)	(565)	(195,765)
Premium Earned (Net)	**495,717**	**4,692,203**	**5,187,920**	**12,205**	**89**	**8,584**	**330,303**	**20,149**	**6,346**	**5,061**	**5,570,657**

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	2,185,975	5,526,607	7,712,582	34,937	357	9,000	331,061	35,550	144,273	13,952	8,281,712
Add: Premium on reinsurance accepted	-	-	-	12,330	-	-	-	2,656	818	-	15,804
Less : Premium on reinsurance ceded	(1,652,966)	(531,272)	(2,184,238)	(35,084)	(305)	(554)	(129,918)	(3,519)	(143,042)	(10,130)	(2,506,790)
Net Premium	**533,009**	**4,995,335**	**5,528,344**	**12,183**	**52**	**8,446**	**201,143**	**34,687**	**2,049**	**3,822**	**5,790,726**
Adjustment for change in reserve for unexpired risks	(50,881)	795,264	744,383	(534)	(12)	(1,467)	(24,650)	2,268	(2,782)	(2,987)	714,219
Premium Earned (Net)	**583,890**	**4,200,071**	**4,783,961**	**12,717**	**64**	**9,913**	**225,793**	**32,419**	**4,831**	**6,809**	**5,076,507**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Claims paid				
Direct claims	52,372	190,177	17,312	126,503
Add : Claims outstanding at the end of the period	2,324,329	2,324,329	1,803,368	1,803,368
Less : Claims outstanding at the beginning of the period	(2,277,444)	(1,725,286)	(1,549,648)	(1,392,269)
Gross incurred claims	**99,257**	**789,220**	**271,032**	**537,602**
Add : Re-insurance accepted to direct claims	26,534	109,535	8,824	35,356
Less : Re-insurance ceded to claims paid	(56,814)	(238,839)	(21,822)	(140,881)
Less : Reinsurance ceded to closing Claims Outstanding	(2,071,339)	(2,071,339)	(1,650,785)	(1,650,785)
Add : Reinsurance ceded to opening Claims Outstanding	2,021,563	1,567,803	1,411,563	1,266,475
Total claims incurred	**19,201**	**156,380**	**18,812**	**47,767**

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Claims paid				
Direct claims	28,825	94,380	23,217	83,992
Add : Claims outstanding at the end of the period	478,961	478,961	381,517	381,517
Less : Claims outstanding at the beginning of the period	(460,705)	(484,869)	(314,468)	(365,348)
Gross incurred claims	**47,081**	**88,472**	**90,266**	**100,161**
Add : Re-insurance accepted to direct claims	25,410	85,971	4,114	68,783
Less : Re-insurance ceded to claims paid	(43,869)	(160,280)	(26,095)	(135,736)
Less : Reinsurance ceded to closing Claims Outstanding	(427,164)	(427,164)	(339,523)	(339,523)
Add : Reinsurance ceded to opening Claims Outstanding	418,328	439,132	277,416	318,368
Total claims incurred	**19,786**	**26,131**	**6,178**	**12,053**

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Claims paid				
Direct claims	-	-	-	-
Add : Claims outstanding at the end of the period	-	-	-	-
Less : Claims outstanding at the beginning of the period	-	-	-	-
Gross incurred claims	**-**	**-**	**-**	**-**
Add : Re-insurance accepted to direct claims	-	-	-	-
Less : Re-insurance ceded to claims paid	-	-	-	-
Less : Reinsurance ceded to closing Claims Outstanding	-	-	-	-
Add : Reinsurance ceded to opening Claims Outstanding	-	-	-	-
Total claims incurred	**-**	**-**	**-**	**-**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Claims paid				
Direct claims	633,753	1,364,750	686,797	2,019,320
Add : Claims outstanding at the end of the period	19,877,510	19,877,510	14,503,916	14,503,916
Less : Claims outstanding at the beginning of the period	(18,665,651)	(15,762,380)	(13,271,954)	(11,176,131)
Gross incurred claims	**1,845,612**	**5,479,880**	**1,918,759**	**5,347,105**
Add : Re-insurance accepted to direct claims	-	2,973	52,524	74,070
Less : Re-insurance ceded to claims paid	(308,808)	(677,474)	(254,734)	(625,030)
Less : Reinsurance ceded to closing Claims Outstanding	(4,531,634)	(4,531,634)	(3,899,686)	(3,899,686)
Add : Reinsurance ceded to opening Claims Outstanding	4,443,757	4,111,134	3,724,656	3,397,055
Total claims incurred	**1,448,927**	**4,384,879**	**1,541,519**	**4,293,514**

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Claims paid				
Direct claims	714,950	1,649,307	727,326	2,229,815
Add : Claims outstanding at the end of the period	22,680,800	22,680,800	16,688,801	16,688,801
Less : Claims outstanding at the beginning of the period	(21,403,800)	(17,972,535)	(15,136,070)	(12,933,748)
Gross incurred claims	**1,991,950**	**6,357,572**	**2,280,057**	**5,984,868**
Add : Re-insurance accepted to direct claims	51,944	198,479	65,462	178,209
Less : Re-insurance ceded to claims paid	(409,491)	(1,076,593)	(302,651)	(901,647)
Less : Reinsurance ceded to closing Claims Outstanding	(7,030,137)	(7,030,137)	(5,889,994)	(5,889,994)
Add : Reinsurance ceded to opening Claims Outstanding	6,883,648	6,118,069	5,413,635	4,981,898
Total claims incurred	**1,487,914**	**4,567,390**	**1,566,509**	**4,353,334**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended Dec 31, 2020 (Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	374,497	182,834	557,331	2,900	-	1,936	67,562	2,557	202	1,265	633,753
Add : Claims outstanding at the end of the period	904,968	17,396,852	18,301,820	132,863	6,362	6,791	210,326	40,263	489,484	689,601	19,877,510
Less : Claims outstanding at the beginning of the period	(1,008,066)	(16,195,483)	(17,203,549)	(117,572)	(6,297)	(7,374)	(167,828)	(38,294)	(439,583)	(685,154)	(18,665,651)
Gross incurred claims	**271,399**	**1,384,203**	**1,655,602**	**18,191**	**65**	**1,353**	**110,060**	**4,526**	**50,103**	**5,712**	**1,845,612**
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-
Less : Re-insurance ceded to claims paid	(277,627)	(19,724)	(297,351)	(2,258)	-	(97)	(7,620)	(354)	(199)	(929)	(308,808)
Less : Reinsurance ceded to closing Claims Outstanding	(531,641)	(2,981,999)	(3,513,640)	(106,018)	(4,232)	(339)	(52,029)	(5,654)	(473,329)	(376,393)	(4,531,634)
Add : Reinsurance ceded to opening Claims Outstanding	602,793	2,894,913	3,497,706	90,564	4,197	369	47,528	6,025	424,824	372,544	4,443,757
Total claims incurred	**64,924**	**1,277,393**	**1,342,317**	**479**	**30**	**1,286**	**97,939**	**4,543**	**1,399**	**934**	**1,448,927**

For the Quarter ended Dec 31, 2019 (Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	309,401	337,225	646,626	4,245	-	110	30,104	5,132	28	552	686,797
Add : Claims outstanding at the end of the period	712,950	12,499,162	13,212,112	100,252	2,195	5,862	83,155	54,540	372,736	673,064	14,503,916
Less : Claims outstanding at the beginning of the period	(637,133)	(11,380,531)	(12,017,664)	(79,899)	(2,138)	(4,209)	(120,354)	(44,690)	(340,001)	(662,999)	(13,271,954)
Gross incurred claims	**385,218**	**1,455,856**	**1,841,074**	**24,598**	**57**	**1,763**	**(7,095)**	**14,982**	**32,763**	**10,617**	**1,918,759**
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	51,497	1,027	-	-	52,524
Less : Re-insurance ceded to claims paid	(219,927)	(25,469)	(245,396)	(3,382)	-	(5)	(5,291)	(256)	(27)	(377)	(254,734)
Less : Reinsurance ceded to closing Claims Outstanding	(358,125)	(2,607,738)	(2,965,863)	(73,464)	(1,524)	(293)	(32,028)	(5,979)	(360,187)	(460,348)	(3,899,686)
Add : Reinsurance ceded to opening Claims Outstanding	308,491	2,540,192	2,848,683	59,984	1,493	211	26,658	7,039	328,546	452,042	3,724,656
Total claims incurred	**115,657**	**1,362,841**	**1,478,498**	**7,736**	**26**	**1,676**	**33,741**	**16,813**	**1,095**	**1,934**	**1,541,519**

Upto the Nine Months ended Dec 31, 2020 *(Rs in '000)*

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	808,084	395,353	1,203,437	21,113	-	1,936	129,408	5,310	603	2,943	1,364,750
Add : Claims outstanding at the end of the period	904,968	17,396,852	18,301,820	132,863	6,362	6,791	210,326	40,263	489,484	689,601	19,877,510
Less : Claims outstanding at the beginning of the period	(807,691)	(13,637,964)	(14,445,655)	(106,889)	(2,250)	(5,992)	(93,693)	(31,638)	(403,295)	(672,968)	(15,762,380)
Gross incurred claims	**905,361**	**4,154,241**	**5,059,602**	**47,087**	**4,112**	**2,735**	**246,041**	**13,935**	**86,792**	**19,576**	**5,479,880**
Add : Re-insurance accepted to direct claims	-	-	-	28	-	-	-	2,945	-	-	2,973
Less : Re-insurance ceded to claims paid	(603,106)	(38,820)	(641,926)	(14,713)	-	(97)	(17,676)	(492)	(580)	(1,990)	(677,474)
Less : Reinsurance ceded to closing Claims Outstanding	(531,641)	(2,981,999)	(3,513,640)	(106,018)	(4,232)	(339)	(52,029)	(5,654)	(473,329)	(376,393)	(4,531,634)
Add : Reinsurance ceded to opening Claims Outstanding	443,265	2,694,338	3,137,603	77,967	1,555	300	37,770	5,209	389,628	461,102	4,111,134
Total claims incurred	**213,879**	**3,827,760**	**4,041,639**	**4,351**	**1,435**	**2,599**	**214,106**	**15,943**	**2,511**	**102,295**	**4,384,879**

Upto the Nine Months ended Dec 31, 2019 (Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	845,844	786,335	1,632,179	6,628	-	3,404	361,283	12,140	470	3,216	2,019,320
Add : Claims outstanding at the end of the period	712,950	12,499,162	13,212,112	100,252	2,195	5,862	83,155	54,540	372,736	673,064	14,503,916
Less : Claims outstanding at the beginning of the period	(519,146)	(9,239,773)	(9,758,919)	(117,389)	(2,021)	(6,400)	(302,685)	(60,780)	(275,639)	(652,298)	(11,176,131)
Gross incurred claims	**1,039,648**	**4,045,724**	**5,085,372**	**(10,509)**	**174**	**2,866**	**141,753**	**5,900**	**97,567**	**23,982**	**5,347,105**
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	51,497	22,573	-	-	74,070
Less : Re-insurance ceded to claims paid	(536,039)	(55,280)	(591,319)	(4,701)	-	(170)	(25,939)	(1,177)	(461)	(1,263)	(625,030)
Less : Reinsurance ceded to closing Claims Outstanding	(358,125)	(2,607,738)	(2,965,863)	(73,464)	(1,524)	(293)	(32,028)	(5,979)	(360,187)	(460,348)	(3,899,686)
Add : Reinsurance ceded to opening Claims Outstanding	159,452	2,391,582	2,551,034	98,433	1,433	320	30,096	7,988	266,313	441,438	3,397,055
Total claims incurred	**304,936**	**3,774,288**	**4,079,224**	**9,759**	**83**	**2,723**	**165,379**	**29,305**	**3,232**	**3,809**	**4,293,514**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

FIRE

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Commission paid				
Direct	20,654	60,837	6,264	26,880
TOTAL (A)	**20,654**	**60,837**	**6,264**	**26,880**
Add: Commission on re-insurance accepted	6,671	33,829	10,200	33,975
Less: Commission on re-insurance ceded	(35,751)	(111,534)	(25,155)	(105,152)
Net Commission	**(8,426)**	**(16,868)**	**(8,691)**	**(44,297)**
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	205	1,066	95	753
Brokers	18,315	55,628	4,445	20,974
Corporate agency	2,134	4,143	1,724	5,153
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
TOTAL (B)	**20,654**	**60,837**	**6,264**	**26,880**

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Commission paid				
Direct	1,552	6,880	2,965	10,778
TOTAL (A)	**1,552**	**6,880**	**2,965**	**10,778**
Add: Commission on re-insurance accepted	(711)	1,638	572	3,121
Less: Commission on re-insurance ceded	(1,188)	(14,766)	(4,429)	(18,657)
Net Commission	**(347)**	**(6,248)**	**(892)**	**(4,758)**
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	10	26	6	298
Brokers	1,428	6,623	2,801	10,101
Corporate agency	114	231	158	379
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
TOTAL (B)	**1,552**	**6,880**	**2,965**	**10,778**

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Commission paid				
Direct	-	-	-	-
TOTAL (A)	**-**	**-**	**-**	**-**
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	**-**	**-**	**-**	**-**
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	-	-	-	-
Brokers	-	-	-	-
Corporate agency	-	-	-	-
Motor Insurance Service Providers	-	-	-	-
Point of Sale	-	-	-	-
Insurance Marketing Firm	-	-	-	-
Web aggregators	-	-	-	-
TOTAL (B)	**-**	**-**	**-**	**-**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Commission paid				
Direct	194,652	475,181	172,863	472,741
TOTAL (A)	**194,652**	**475,181**	**172,863**	**472,741**
Add: Commission on re-insurance accepted	523	1,413	366	1,653
Less: Commission on re-insurance ceded	(309,554)	(835,848)	(379,791)	(933,502)
Net Commission	**(114,379)**	**(359,254)**	**(206,562)**	**(459,108)**
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	11,556	34,949	13,923	45,290
Brokers	87,652	204,286	66,490	172,567
Corporate agency	27,742	71,665	35,029	102,250
Motor Insurance Service Providers	8,413	20,376	90,100	113,124
Point of Sale	45,986	117,125	(35,955)	33,563
Insurance Marketing Firm	144	185	2,234	2,453
Web aggregators	13,159	26,595	1,042	3,494
TOTAL (B)	**194,652**	**475,181**	**172,863**	**472,741**

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
Commission paid				
Direct	216,858	542,898	182,092	510,399
TOTAL (A)	**216,858**	**542,898**	**182,092**	**510,399**
Add: Commission on re-insurance accepted	6,483	36,880	11,138	38,749
Less: Commission on re-insurance ceded	(346,493)	(962,148)	(409,375)	(1,057,311)
Net Commission	**(123,152)**	**(382,370)**	**(216,145)**	**(508,163)**
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	11,771	36,041	14,024	46,341
Brokers	107,395	266,537	73,736	203,642
Corporate agency	29,990	76,039	36,911	107,782
Motor Insurance Service Providers	8,413	20,376	90,100	113,124
Point of Sale	45,986	117,125	(35,955)	33,563
Insurance Marketing Firm	144	185	2,234	2,453
Web aggregators	13,159	26,595	1,042	3,494
TOTAL (B)	**216,858**	**542,898**	**182,092**	**510,399**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

For the Quarter ended Dec 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	153,297	23,062	176,359	1,440	-	368	14,039	923	1,402	121	194,652
TOTAL	**153,297**	**23,062**	**176,359**	**1,440**	**-**	**368**	**14,039**	**923**	**1,402**	**121**	**194,652**
Add : Commission on reinsurance accepted	-	-	-	523	-	-	-	-	-	-	523
Less : Commission on reinsurance ceded	(219,256)	(62,359)	(281,615)	(2,578)	(7)	(20)	(17,259)	(182)	(7,633)	(260)	(309,554)
Net commission	**(65,959)**	**(39,297)**	**(105,256)**	**(615)**	**(7)**	**348**	**(3,220)**	**741**	**(6,231)**	**(139)**	**(114,379)**

For the Quarter ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	130,492	25,138	155,630	1,733	11	262	11,816	1,573	1,580	258	172,863
TOTAL	**130,492**	**25,138**	**155,630**	**1,733**	**11**	**262**	**11,816**	**1,573**	**1,580**	**258**	**172,863**
Add : Commission on reinsurance accepted	-	-	-	347	-	-	-	-	19	-	366
Less : Commission on reinsurance ceded	(281,762)	(62,003)	(343,765)	(3,290)	(17)	(16)	(25,236)	(209)	(6,926)	(332)	(379,791)
Net commission	**(151,270)**	**(36,865)**	**(188,135)**	**(1,210)**	**(6)**	**246**	**(13,420)**	**1,364**	**(5,327)**	**(74)**	**(206,562)**

Upto the Nine Months ended Dec 31, 2020

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	354,883	60,781	415,664	4,936	49	1,532	46,214	1,479	3,479	1,828	475,181
TOTAL	**354,883**	**60,781**	**415,664**	**4,936**	**49**	**1,532**	**46,214**	**1,479**	**3,479**	**1,828**	**475,181**
Add : Commission on reinsurance accepted	-	-	-	1,325	-	-	-	(1)	19	70	1,413
Less : Commission on reinsurance ceded	(624,996)	(145,462)	(770,458)	(8,432)	(61)	(78)	(34,654)	(349)	(19,577)	(2,239)	(835,848)
Net commission	**(270,113)**	**(84,681)**	**(354,794)**	**(2,171)**	**(12)**	**1,454**	**11,560**	**1,129**	**(16,079)**	**(341)**	**(359,254)**

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	365,432	54,628	420,060	4,594	55	1,129	38,622	2,916	3,791	1,574	472,741
TOTAL	**365,432**	**54,628**	**420,060**	**4,594**	**55**	**1,129**	**38,622**	**2,916**	**3,791**	**1,574**	**472,741**
Add : Commission on reinsurance accepted	-	-	-	1,228	-	-	-	332	93	-	1,653
Less : Commission on reinsurance ceded	(672,588)	(155,107)	(827,695)	(7,386)	(64)	(67)	(81,219)	(480)	(14,771)	(1,820)	(933,502)
Net commission	**(307,156)**	**(100,479)**	**(407,635)**	**(1,564)**	**(9)**	**1,062**	**(42,597)**	**2,768**	**(10,887)**	**(246)**	**(459,108)**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FIRE

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Employees' remuneration & welfare benefits *	33,134	99,695	28,546	98,324
2	Travel, conveyance and vehicle running expenses	117	507	1,359	5,709
3	Training expenses *	18	86	10	543
4	Rents, rates & taxes	1,160	5,062	1,430	5,225
5	Repairs and Maintenance	84	664	149	1,495
6	Printing & stationery	416	968	225	946
7	Communication	677	1,413	246	1,237
8	Legal & professional charges	479	3,097	407	4,279
9	Auditors' fees, expenses etc.				
	(a) as auditor	148	546	29	433
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	10	38	77	101
	(ii) Insurance matters	6	54	27	31
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	-	19	2	26
10	Advertisement and publicity	76,064	200,461	50,046	144,271
11	Interest & bank charges	1,900	5,687	1,228	3,638
12	Others				
	(a) Manpower hire charges	6,638	21,833	4,480	20,848
	(b) Information technology	1,101	4,203	973	4,700
	(c) Membership fees & subscription expenses	211	1,014	46	708
	(d) Business promotion expenses	603	677	515	765
	(e) Miscellaneous expenses	250	2,384	335	2,949
13	Depreciation	1,958	7,026	1,621	5,350
	TOTAL	**124,974**	**355,434**	**91,751**	**301,578**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MARINE CARGO

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Employees' remuneration & welfare benefits *	467	9,705	1,907	12,408
2	Travel, conveyance and vehicle running expenses	(4)	50	63	718
3	Training expenses *	(2)	9	(11)	68
4	Rents, rates & taxes	(52)	498	88	658
5	Repairs and Maintenance	(15)	67	(14)	188
6	Printing & stationery	17	96	11	121
7	Communication	35	139	9	158
8	Legal & professional charges	(65)	305	(42)	539
9	Auditors' fees, expenses etc.				
	(a) as auditor	(3)	54	(7)	55
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	2	4	7	12
	(ii) Insurance matters	(1)	6	2	4
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	(2)	1	(2)	4
10	Advertisement and publicity	2,211	19,768	4,035	18,199
11	Interest & bank charges	24	560	97	459
12	Others				
	(a) Manpower hire charges	7	2,153	169	2,630
	(b) Information technology	(23)	415	33	593
	(c) Membership fees & subscription expenses	(12)	100	(10)	90
	(d) Business promotion expenses	58	67	58	97
	(e) Miscellaneous expenses	(24)	336	33	370
13	Depreciation	(23)	694	114	674
	TOTAL	**2,595**	**35,027**	**6,540**	**38,045**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MARINE HULL

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs and Maintenance	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication	-	-	-	-
8	Legal & professional charges	-	-	-	-
9	Auditors' fees, expenses etc.				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses				
10	Advertisement and publicity	-	-	-	-
11	Interest & bank charges	-	-	-	-
12	Others				
	(a) Manpower hire charges	-	-	-	-
	(b) Information technology	-	-	-	-
	(c) Membership fees & subscription expenses	-	-	-	-
	(d) Business promotion expenses	-	-	-	-
	(e) Miscellaneous expenses	-	-	-	-
13	Depreciation	-	-	-	-
	TOTAL	**-**	**-**	**-**	**-**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Employees' remuneration & welfare benefits *	237,731	696,811	235,377	681,561
2	Travel, conveyance and vehicle running expenses	962	3,063	13,505	44,932
3	Training expenses *	155	520	425	4,274
4	Rents, rates & taxes	11,174	35,354	14,976	44,315
5	Repairs and Maintenance	890	4,014	2,046	11,767
6	Printing & stationery	2,872	5,849	2,242	7,448
7	Communication	4,569	8,539	2,578	9,735
8	Legal & professional charges	7,696	25,859	8,904	42,709
9	Auditors' fees, expenses etc.				
	(a) as auditor	1,155	3,300	494	3,412
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	78	228	627	798
	(ii) Insurance matters	65	325	211	241
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	11	113	33	208
10	Advertisement and publicity	540,555	1,211,237	454,788	1,135,464
11	Interest & bank charges	13,941	34,360	11,222	28,628
12	Others				
	(a) Manpower hire charges	49,996	131,920	45,839	164,077
	(b) Information technology	8,668	25,394	10,071	36,992
	(c) Membership fees & subscription expenses	1,796	6,125	791	5,571
	(d) Business promotion expenses	3,693	4,092	4,215	6,023
	(e) Miscellaneous expenses	3,674	15,449	3,373	15,979
13	Depreciation	15,125	42,450	15,173	42,110
	TOTAL	**904,806**	**2,255,002**	**826,890**	**2,286,244**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Employees' remuneration & welfare benefits *	271,332	806,211	265,830	792,293
2	Travel, conveyance and vehicle running expenses	1,075	3,620	14,927	51,359
3	Training expenses *	171	615	424	4,885
4	Rents, rates & taxes	12,282	40,914	16,494	50,198
5	Repairs and Maintenance	959	4,745	2,181	13,450
6	Printing & stationery	3,305	6,913	2,478	8,515
7	Communication	5,281	10,091	2,833	11,130
8	Legal & professional charges	8,110	29,261	9,269	47,527
9	Auditors' fees, expenses etc.				
	(a) as auditor	1,300	3,900	516	3,900
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	90	270	711	911
	(ii) Insurance matters	70	385	240	276
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
	(d) out of pocket expenses	9	133	33	238
10	Advertisement and publicity	618,830	1,431,466	508,869	1,297,934
11	Interest & bank charges	15,865	40,607	12,547	32,725
12	Others				
	(a) Manpower hire charges	56,641	155,906	50,488	187,555
	(b) Information technology	9,746	30,012	11,077	42,285
	(c) Membership fees & subscription expenses	1,995	7,239	827	6,369
	(d) Business promotion expenses	4,354	4,836	4,788	6,885
	(e) Miscellaneous expenses	3,900	18,169	3,741	19,298
13	Depreciation	17,060	50,170	16,908	48,134
	TOTAL	**1,032,375**	**2,645,463**	**925,181**	**2,625,867**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended Dec 31, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	69,736	131,691	201,427	1,368	2	193	25,008	2,149	7,435	149	237,731
2	Travel, conveyance and vehicle running expenses	270	614	884	5	-	-	39	5	29	-	962
3	Training expenses	44	98	142	1	-	-	6	1	5	-	155
4	Rents, rates & taxes	2,810	6,369	9,179	46	-	9	1,329	326	285	-	11,174
5	Repairs and Maintenance	266	573	839	3	-	-	21	4	25	(2)	890
6	Printing & stationery	767	1,815	2,582	18	-	3	163	13	90	3	2,872
7	Communication	1,210	2,884	4,094	29	-	5	270	20	144	7	4,569
8	Legal & professional charges	4,101	2,946	7,047	18	-	1	479	23	133	(5)	7,696
9	Auditors' fees, expenses etc.											
	(a) as auditor	321	733	1,054	6	-	-	53	6	35	1	1,155
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	22	50	72	1	-	-	3	-	2	-	78
	(ii) Insurance matters	20	42	62	-	-	-	1	-	2	-	65
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	4	7	11	-	-	-	(1)	-	1	-	11
10	Advertisement and publicity	145,673	342,200	487,873	3,215	10	501	29,196	2,413	16,848	499	540,555
11	Interest & bank charges	3,796	8,839	12,635	79	1	12	710	63	431	10	13,941
12	Others											
	(a) Manpower hire charges	13,724	31,740	45,464	275	1	40	2,429	229	1,533	25	49,996
	(b) Information technology	2,412	5,515	7,927	45	-	6	386	40	263	1	8,668
	(c) Membership fees & subscription expenses	511	1,147	1,658	8	-	1	69	8	53	(1)	1,796
	(d) Business promotion expenses	943	2,319	3,262	27	-	5	256	15	120	8	3,693
	(e) Miscellaneous expenses	1,644	850	2,494	31	-	(1)	16	12	58	1,064	3,674
13	Depreciation	4,184	9,614	13,798	80	-	11	700	70	461	5	15,125
	TOTAL	**252,458**	**550,046**	**802,504**	**5,255**	**14**	**786**	**61,133**	**5,397**	**27,953**	**1,764**	**904,806**

For the Quarter ended Dec 31, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits *	67,930	141,241	209,171	1,573	7	157	15,831	2,015	6,466	157	235,377
2	Travel, conveyance and vehicle running expenses	3,452	9,079	12,531	79	-	7	476	61	346	5	13,505
3	Training expenses *	99	293	392	2	-	-	10	2	21	(2)	425
4	Rents, rates and taxes	3,632	9,498	13,130	81	1	7	1,065	348	336	8	14,976
5	Repairs and maintenance	506	1,389	1,895	12	-	-	62	9	70	(2)	2,046
6	Printing and stationery	573	1,508	2,081	13	-	1	79	10	57	1	2,242
7	Communication	655	1,737	2,392	15	-	1	88	12	70	-	2,578
8	Legal and professional charges	4,437	3,880	8,317	34	-	(1)	339	25	197	(7)	8,904
9	Auditors' fees, expenses etc.											
	(a) as auditor	120	336	456	3	-	-	14	2	19	-	494
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	164	417	581	4	-	1	25	3	12	1	627
	(ii) Insurance matters	56	140	196	1	-	-	9	1	4	-	211
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	8	22	30	-	-	-	1	-	2	-	33
10	Advertisement and publicity	117,525	304,771	422,296	2,635	14	314	16,783	2,068	10,315	363	454,788
11	Interest & bank charges	2,898	7,522	10,420	65	-	8	413	51	257	8	11,222
12	Others											
	(a) Manpower hire charges	11,679	30,854	42,533	269	1	19	1,592	206	1,212	7	45,839
	(b) Information technology	2,562	6,781	9,343	59	1	4	348	45	270	1	10,071
	(c) Membership fees & subscription expenses	192	540	732	5	-	-	22	4	30	(2)	791
	(d) Business promotion expenses	1,104	2,812	3,916	24	-	5	164	20	80	6	4,215
	(e) Miscellaneous expenses	709	2,244	2,953	57	-	-	89	12	92	170	3,373
13	Depreciation	3,907	10,179	14,086	88	1	10	551	69	358	10	15,173
	TOTAL	**222,208**	**535,243**	**757,451**	**5,019**	**25**	**533**	**37,961**	**4,963**	**20,214**	**724**	**826,890**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

Upto the Nine Months ended Dec 31, 2020

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	194,088	388,432	582,520	4,416	25	857	83,383	4,800	19,404	1,406	696,811
2	Travel, conveyance and vehicle running expenses	777	1,922	2,699	23	-	4	217	13	100	7	3,063
3	Training expenses	132	326	458	4	-	1	37	2	17	1	520
4	Rents, rates & taxes	8,039	19,873	27,912	225	1	52	5,274	799	998	93	35,354
5	Repairs and Maintenance	1,019	2,519	3,538	30	-	5	285	16	131	9	4,014
6	Printing & stationery	1,485	3,670	5,155	43	-	8	415	24	191	13	5,849
7	Communication	2,167	5,357	7,524	63	-	12	606	35	279	20	8,539
8	Legal & professional charges	10,750	11,739	22,489	138	1	25	2,474	77	612	43	25,859
9	Auditors' fees, expenses etc.											
	(a) as auditor	838	2,070	2,908	24	-	4	234	14	108	8	3,300
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	58	143	201	2	-	-	16	1	7	1	228
	(ii) Insurance matters	83	204	287	2	-	-	23	1	11	1	325
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	29	71	100	1	-	-	8	-	4	-	113
10	Advertisement and publicity	307,404	759,940	1,067,344	8,916	54	1,634	85,924	4,976	39,620	2,769	1,211,237
11	Interest & bank charges	8,720	21,558	30,278	253	2	46	2,437	141	1,124	79	34,360
12	Others											
	(a) Manpower hire charges	33,480	82,768	116,248	971	6	178	9,358	542	4,315	302	131,920
	(b) Information technology	6,445	15,933	22,378	187	1	34	1,801	104	831	58	25,394
	(c) Membership fees & subscription expenses	1,555	3,843	5,398	45	-	8	435	25	200	14	6,125
	(d) Business promotion expenses	1,039	2,567	3,606	30	-	6	290	17	134	9	4,092
	(e) Miscellaneous expenses	4,046	7,587	11,633	185	1	16	861	50	396	2,307	15,449
13	Depreciation	10,774	26,634	37,408	312	2	57	3,011	174	1,389	97	42,450
	TOTAL	**592,928**	**1,357,156**	**1,950,084**	**15,870**	**93**	**2,947**	**197,089**	**11,811**	**69,871**	**7,237**	**2,255,002**

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits *	197,049	403,487	600,536	4,389	33	824	54,621	6,323	13,543	1,292	681,561
2	Travel, conveyance and vehicle running expenses	11,837	29,926	41,763	256	2	49	1,793	207	786	76	44,932
3	Training expenses *	1,126	2,846	3,972	24	-	5	171	20	75	7	4,274
4	Rents, rates and taxes	11,126	28,129	39,255	235	2	50	2,922	1,059	720	72	44,315
5	Repairs and maintenance	3,100	7,837	10,937	67	1	13	469	54	206	20	11,767
6	Printing and stationery	1,962	4,962	6,924	42	-	8	297	34	130	13	7,448
7	Communication	2,565	6,485	9,050	55	-	11	388	45	170	16	9,735
8	Legal and professional charges	17,528	22,432	39,960	192	1	37	1,718	155	589	57	42,709
9	Auditors' fees, expenses etc.											
	(a) as auditor	899	2,272	3,171	19	-	4	136	16	60	6	3,412
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	210	531	741	5	-	1	32	4	14	1	798
	(ii) Insurance matters	64	161	225	1	-	-	10	1	4	-	241
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-
	(d) out of pocket expenses	55	139	194	1	-	-	8	1	4	-	208
10	Advertisement and publicity	299,137	756,282	1,055,419	6,468	49	1,232	45,304	5,228	19,855	1,909	1,135,464
11	Interest & bank charges	7,542	19,068	26,610	163	1	31	1,142	132	501	48	28,628
12	Others											
	(a) Manpower hire charges	43,226	109,285	152,511	935	7	178	6,546	755	2,869	276	164,077
	(b) Information technology	9,745	24,639	34,384	211	2	40	1,476	170	647	62	36,992
	(c) Membership fees & subscription expenses	1,468	3,711	5,179	32	-	6	222	26	97	9	5,571
	(d) Business promotion expenses	1,587	4,012	5,599	34	-	7	240	28	105	10	6,023
	(e) Miscellaneous expenses	3,912	10,051	13,963	191	1	16	785	69	263	691	15,979
13	Depreciation	11,094	28,047	39,141	240	2	46	1,680	194	736	71	42,110
	TOTAL	**625,232**	**1,464,302**	**2,089,534**	**13,560**	**101**	**2,558**	**119,960**	**14,521**	**41,374**	**4,636**	**2,286,244**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	**Authorised Share Capital**		
	20,00,00,000 (Previous Period - 20,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	2,000,000
2	**Issued Capital**		
	15,47,07,250 (Previous Period - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
3	**Subscribed Capital**		
	15,47,07,250 (Previous Period - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
4	**Called-up Capital**		
	15,47,07,250 (Previous Period - 14,37,50,000) Equity Shares of Rs 10/- each fully paid-up	1,547,073	1,437,500
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	**1,547,073**	**1,437,500**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at Dec 31, 2020		As at Dec 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	103,828,512	67.12%	98,364,512	68.43%
• Foreign	32,000,000	20.68%	32,000,000	22.26%
Others*	18,878,738	12.20%	13,385,488	9.31%
TOTAL	**154,707,250**	**100%**	**143,750,000**	**100%**

* In the others category, 8,85,488 shares are held by Magma HDI General Insurance Company ESOP Trust, out of which 8 employees of the Company are beneficial owners of 2,19,784 equity shares (Previous Period - 1,44,068 equity shares held by 7 employees) in aggregate pursuant to the exercise of options under MHDI ESOP Plan.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS *(Rs in '000)*

S . No.	Particulars	As at Dec 31, 2020		As at Dec 31, 2019	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Balance brought forward from Previous Year	2,381,367		1,830,000	
	Add: Addition during the period	421,853		562,500	
	Less: Share Issue Expenses	(6,996)	2,796,224	(11,133)	2,381,367
4	General reserves		-		-
	Less: Debit balance in profit and loss account		-		-
	Less: Amount utilized for Buy-back		-		-
5	Catastrophe reserve		-		-
6	Other reserves		-		-
7	Balance of profit in profit & loss account		-		-
	TOTAL		**2,796,224**		**2,381,367**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

S . No.	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	Debentures/ Bonds	-	-
2	Banks (Refer Note below)		
	- Due within 12 months	2,236	1,897
	- Due after 12 months	3,010	4,703
3	Financial Institutions (Refer Note below)		
	- Due within 12 months	870	801
	- Due after 12 months	117	980
4	Others	-	-
	TOTAL	**6,233**	**8,381**

Note:-
Borrowing is secured by hypothecation of vehicles, the WDV of which is Rs. 4,293 thousands as on Dec 31, 2020 (Previous Period Rs. 6,204 thousands)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
SHAREHOLDERS

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	1,360,640	829,464
2	Other approved securities	307,959	164,202
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,554	5,091
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	329,140	383,364
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	39,052	-
4	Investments in infrastructure and housing	1,211,958	907,008
5	Other than approved investments	175,733	115,099
	TOTAL LONG TERM INVESTMENTS	**3,427,036**	**2,404,228**
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	78,993
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,554	2,545
	(b) Mutual funds	126,618	202,820
	(c) Debentures/ Bonds	130,127	46,127
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	40,874	46,326
4	Investments in infrastructure and housing	-	-
5	Other than approved investments	22,634	6,590
	TOTAL SHORT TERM INVESTMENTS	**322,807**	**383,401**
	TOTAL	**3,749,843**	**2,787,629**

NOTE:

1) The Company does not have any investments in equity instruments

2) Aggregate value of the investments other than Mutual funds (Rs in '000)

Long Term Investments		
-Book Value	3,427,036	2,404,228
-Market Value	3,557,567	2,414,786
Short Term Investments		
-Book Value	196,189	180,581
-Market Value	197,973	180,442
Total Investments		
-Book Value	3,623,225	2,584,809
-Market Value	3,755,540	2,595,228

3) Aggregate value of the investments in Mutual funds.

Long Term Investments (Historical Cost)	-	-
Short Term Investments (Historical Cost)	126,592	202,707

4) Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Period - Rs 69.95 Crs) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Period - Nil).

5) Investments in Mutual Funds includes Rs. 26 thousand (Previous Period Rs. 113 thousand) being the change in their fair value as at December 31 2020, which is classified under Fair Value Change Account.

6) All the above investments are performing assets, except for details as mentioned below :-
The Company has an investments of Rs.3,740 Lakhs in Secured Redeemable Non-Convertible Debentures of Dewan Housing Finance Corporation Limited. The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% in March 2020 to 100% in September 2020. The unrealized income has been reversed and further income recognition is not being done.

7) Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

8) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.

9) There are no Investments outside India.

10) Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
POLICYHOLDERS

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	9,091,963	5,464,128
2	Other approved securities	2,057,820	1,081,693
3	Other investments	-	-
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	17,069	33,536
	(b) Mutual funds	-	-
	(c) Debentures/ Bonds	2,199,352	2,525,429
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	260,948	-
4	Investments in infrastructure and housing	8,098,454	5,974,961
5	Other than approved investments	1,174,272	758,220
	TOTAL LONG TERM INVESTMENTS	**22,899,878**	**15,837,967**
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	520,373
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	17,069	16,768
	(b) Mutual funds	846,078	1,336,090
	(c) Debentures/ Bonds	869,523	303,866
	(d) Investment properties-real estate	-	-
	(e) Other securities (Bank deposits)	273,126	305,174
4	Investments in infrastructure and housing	-	-
5	Other than approved investments	151,241	43,410
	TOTAL SHORT TERM INVESTMENTS	**2,157,037**	**2,525,681**
	TOTAL	**25,056,915**	**18,363,648**

NOTE:

1) The Company does not have any investments in equity instruments

2) Aggregate value of the investments other than Mutual funds (Rs in '000)

Long Term Investments		
-Book Value	22,899,878	15,837,967
-Market Value	23,772,099	15,907,526
Short Term Investments		
-Book Value	1,310,959	1,189,591
-Market Value	1,322,884	1,188,680
Total Investments		
-Book Value	24,210,837	17,027,558
-Market Value	25,094,983	17,096,206

3) Aggregate value of the investments in Mutual funds.

Long Term Investments (Historical Cost)	-	-
Short Term Investments (Historical Cost)	845,908	1,335,343

4) Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Period - Rs 69.95 Crs) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Period - Nil).

5) Investments in Mutual Funds includes Rs. 170 thousand (Previous Period Rs. 747 thousand) being the change in their fair value as at December 31 2020, which is classified under Fair Value Change Account.

6) All the above investments are performing assets, except for details as mentioned below :-
The Company has an investments of Rs.3,740 Lakhs in Secured Redeemable Non-Convertible Debentures of Dewan Housing Finance Corporation Limited. The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% in March 2020 to 100% in September 2020. The unrealized income has been reversed and further income recognition is not being done.

7) Apart from the investments shown above, the Company had an investment of Rs.1,032 Lakhs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

8) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.

9) There are no Investments outside India.

10) Investment assets have been allocated in the ratio of Policyholders and Shareholders Funds as per IRDAI Circular.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	**SECURITY-WISE CLASSIFICATION**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	44,987	50,065
	TOTAL	**44,987**	**50,065**
2	**BORROWER-WISE CLASSIFICATION**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (Employee Benefit Trust)	44,987	50,065
	TOTAL	**44,987**	**50,065**
3	**PERFORMANCE-WISE CLASSIFICATION**		
	(a) Loans classified as standard		
	(aa) In India	44,987	50,065
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	**44,987**	**50,065**
4	**MATURITY-WISE CLASSIFICATION**		
	(a) Short Term	-	-
	(b) Long Term	44,987	50,065
	TOTAL	**44,987**	**50,065**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at Apr 01, 2020	Additions	Deductions	Closing as at Dec 31, 2020	As at Apr 01, 2020	For the period ended Dec 31, 2020	On Sales/ Adjustments	As at Dec 31, 2020	As at Dec 31, 2020	As at Dec 31, 2019
Computer Software *	304,335	35,497	8,791	331,041	113,194	33,398	3,295	143,297	187,744	198,222
Leasehold improvements	27,834	-	7,175	20,659	10,393	2,493	3,870	9,016	11,643	18,607
Furniture & Fittings	2,891	3	684	2,210	2,112	75	414	1,773	437	805
Information Technology Equipment	79,097	104	260	78,941	45,274	11,143	239	56,178	22,763	34,768
Vehicles	13,653	-	-	13,653	7,022	2,338	-	9,360	4,293	6,868
Office Equipment	2,748	98	668	2,178	1,607	324	410	1,521	657	1,200
Electronic Equipment	6,303	-	1,507	4,796	2,034	399	814	1,619	3,177	4,526
TOTAL	**436,861**	**35,702**	**19,085**	**453,478**	**181,636**	**50,170**	**9,042**	**222,764**	**230,714**	**264,996**
Capital Work in Progress	14,348	-	5,447	8,901	-	-	-	-	8,901	11,894
Grand Total	**451,209**	**35,702**	**24,532**	**462,379**	**181,636**	**50,170**	**9,042**	**222,764**	**239,615**	**276,890**
Previous Period	401,912	55,200	191	456,921	132,052	48,134	155	180,031	276,890	

* useful life of software is ranging between 6 to 13 years.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	Cash (including cheques, drafts and stamps)	5,295	28,538
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	309,435	200,996
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	**314,730**	**229,534**
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	37,215	33,888
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	27,964	14
6	MAT Credit Entitlement	-	-
7	Others		
	(a) Advance recoverable in cash or in kind	51,701	83,450
	(b) Advance to employees	5,337	5,563
	(c) Gratuity (excess of plan assets over obligation)	7,715	9,127
	TOTAL (A)	**129,932**	**132,042**
	OTHER ASSETS		
1	Income accrued on investments	686,635	667,773
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other insurance companies, including reinsurers (net)	296,452	262,326
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unutilised GST credit / Service Tax Credit	120,516	61,699
	(b) Unsettled investment contract receivable	325,937	414,628
	(c) Unclaimed Amount of Policyholders (Investments)	31,032	22,057
	(d) Deposits for Premises, Telephone etc.	13,235	20,169
	TOTAL (B)	**1,473,807**	**1,448,652**
	TOTAL (A+B)	**1,603,739**	**1,580,694**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	Agents' balances	26,418	30,195
2	Balances due to other insurance companies (Net)	356,236	333,263
3	Deposits held on re-insurance ceded	1,082,464	865,123
4	Premiums received in advance	3,385,959	2,164,083
5	Unallocated premium	692,948	227,291
6	Sundry creditors	476,920	512,616
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	15,650,663	10,798,807
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	30,270	22,042
11	Others		
	(a) Due to Policyholders/Insured	6,469	5,409
	(b) GST liability / Service Tax Liability	112,694	5,152
	(c) TDS payable	22,551	26,761
	(d) Other statutory dues	8,975	8,787
	(e) Book Overdraft	96,268	214,946
	(f) Employee payable	27,540	25,273
	(g) Other payable	148,641	239,223
	TOTAL	**22,125,016**	**15,478,971**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	Reserve for unearned premium	4,204,792	4,228,524
2	Reserve for Premium deficiency	1,522	1,154
3	For taxation (net of advance tax and tax deducted at source)	68,656	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	143,909	124,998
7	Provision for diminution in value of Investments	373,977	74,745
8	Others	2,563	1,903
	TOTAL	**4,795,419**	**4,431,324**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at Dec 31, 2020	As at Dec 31, 2019
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-21-Statement of Liabilities

Date: **Dec 31, 2020**

(Rs in Lakhs)

Sl.No.	Particular	As at Dec 31, 2020				As at Dec 31, 2019			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	**Fire**	2,666	1,205	1,325	5,196	1,500	800	726	3,026
2	**Marine**								
a	Marine Cargo*	44	291	227	562	56	287	133	476
b	Marine Hull	-	-	-	-	-	-	-	-
3	**Miscellaneous**								
a	Motor	34,670	28,299	119,583	182,552	37,810	21,707	80,755	140,272
b	Engineering	86	77	191	354	118	124	144	386
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	88	24	223	335	68	15	173	256
e	Others	17	3,017	116	3,150	23	2,014	113	2,150
4	**Health Insurance**	4,492	194	1,735	6,421	2,722	425	572	3,719
5	**Total Liabilities**	**42,063**	**33,107**	**123,400**	**198,570**	**42,297**	**25,372**	**82,616**	**150,285**

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

FORM NL-22-Geographical Distribution of Business

Date: **Dec 31, 2020**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020
Andhra Pradesh	43	114	2	12	-	-	3	19	342	768	970	2,389	1	2	4	7	68	185	-	-	-	-	-	0	1,433	3,495
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	1	1	1	3	-	-	-	-	0	1	-	-	-	-	-	-	3	5
Arunachal Pradesh	-	-	-	-	-	-	4	8	12	31	15	34	-	-	-	-	0	1	-	-	-	-	-	-	31	73
Assam	-	2	-	-	-	-	10	10	162	376	397	921	-	-	0	0	11	52	-	-	-	-	-	-	580	1,361
Bihar	27	363	0	0	-	-	0	1	518	1,241	835	1,972	-	-	7	15	39	185	-	-	-	-	0	0	1,427	3,777
Chandigarh	1	1	-	-	-	-	-	-	6	8	11	19	-	-	0	0	3	3	-	-	-	-	-	-	21	32
Chhattisgarh	4	177	1	1	-	-	1	5	466	1,053	1,439	2,876	6	20	1	3	44	148	-	-	-	-	-	0	1,962	4,284
Dadra & Nagar Haveli	-	-	-	0	-	-	-	-	5	9	29	51	3	3	-	-	0	1	-	-	-	-	-	-	37	64
Daman & Diu	-	-	-	-	-	-	-	-	1	2	2	5	-	-	-	-	0	0	-	-	-	-	-	-	3	7
Delhi	61	137	2	11	-	-	0	18	251	526	338	651	9	28	2	3	62	168	-	-	-	-	1	2	725	1,546
Goa	-	15	-	7	-	-	-	-	3	6	5	10	-	23	-	-	1	3	-	-	-	-	-	-	9	63
Gujarat	31	702	33	123	-	-	1	6	496	1,070	878	2,149	36	119	0	1	56	166	-	-	-	-	1	2	1,532	4,339
Haryana	69	340	9	311	-	-	5	6	250	579	367	1,177	35	98	4	6	73	284	-	-	-	-	0	6	814	2,807
Himachal Pradesh	15	21	-	-	-	-	1	1	21	52	42	151	-	-	0	1	3	17	-	-	-	-	-	-	81	243
Jammu & Kashmir	-	-	-	-	-	-	-	-	21	43	25	50	-	-	-	-	0	0	-	-	-	-	-	-	46	93
Jharkhand	2	8	1	1	-	-	4	42	336	718	415	976	0	3	2	5	22	83	-	-	-	-	-	0	782	1,836
Karnataka	58	384	2	9	-	-	11	33	507	1,190	1,298	3,060	10	558	8	20	172	438	-	-	-	-	1	2	2,065	5,694
Kerala	16	29	0	0	-	-	0	1	540	1,300	1,658	3,803	-	-	2	3	98	240	-	-	-	-	-	0	2,314	5,376
Lakshadweep	-	-	-	-	-	-	-	-	0	1	1	2	-	-	-	-	-	-	-	-	-	-	-	-	1	3
Madhya Pradesh	39	78	0	3	-	-	1	3	355	816	1,321	3,162	0	1	5	13	56	220	-	-	-	-	0	0	1,777	4,297
Maharashtra	1,677	3,624	45	469	-	-	74	225	923	1,903	1,807	4,044	665	1,271	15	35	232	827	-	-	-	-	15	113	5,454	12,511
Manipur	-	-	-	-	-	-	-	-	6	8	8	10	-	-	-	-	1	2	-	-	-	-	-	-	15	20
Meghalaya	0	0	-	-	-	-	-	-	2	7	6	16	-	-	-	-	1	3	-	-	-	-	-	-	10	26
Mizoram	-	-	-	-	-	-	-	-	0	1	1	2	-	-	-	-	0	2	-	-	-	-	-	-	1	5
Nagaland	-	-	-	-	-	-	-	-	2	5	7	29	-	-	-	-	0	3	-	-	-	-	-	-	10	37
Orissa	0	1	3	11	-	-	5	15	418	863	774	1,679	-	0	0	1	43	162	-	-	-	-	0	0	1,244	2,732
Puducherry	0	29	-	-	-	-	-	-	63	166	90	247	-	2	0	0	2	6	-	-	-	-	-	-	155	450
Punjab	6	19	-	-	-	-	-	0	67	127	125	243	6	12	13	55	21	52	-	-	-	-	1	1	238	509
Rajasthan	13	42	0	6	-	-	3	8	432	1,046	1,248	3,266	-	6	5	20	47	198	-	-	-	-	-	0	1,748	4,591
Sikkim	-	-	-	-	-	-	-	-	5	25	17	36	-	-	-	-	1	2	-	-	-	-	-	-	23	62
Tamil Nadu	96	613	6	35	-	-	3	3	870	2,135	2,153	6,200	117	255	22	35	144	390	-	-	-	-	1	9	3,410	9,676
Telangana	81	274	13	24	-	-	2	21	410	877	859	2,189	79	172	27	38	146	699	-	-	-	-	1	16	1,617	4,311
Tripura	-	-	-	-	-	-	-	-	12	23	84	174	-	-	-	0	1	4	-	-	-	-	0	0	98	202
Uttar Pradesh	14	52	23	50	-	-	3	22	643	1,469	1,576	3,824	29	31	22	53	137	409	-	-	-	-	0	1	2,446	5,911
Uttrakhand	5	8	0	3	-	-	-	-	21	44	51	111	-	-	0	1	8	25	-	-	-	-	-	-	86	191
West Bengal	30	86	4	6	-	-	1	3	389	1,078	1,085	2,848	5	24	0	1	115	494	-	-	-	-	2	17	1,631	4,557
Grand Total	**2,288**	**7,123**	**143**	**1,082**	**-**	**-**	**133**	**451**	**8,558**	**19,569**	**19,936**	**48,376**	**999**	**2,628**	**142**	**317**	**1,608**	**5,470**	**-**	**-**	**-**	**-**	**22**	**171**	**33,828**	**85,185**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-23-Reinsurance Risk Concentration

Date: **Dec 31, 2020**

For the nine months ended December 31, 2020

(Rs in Lakhs)

Sl.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	6	12,211	127	-	35.25%
3	No. of Reinsurers with rating A but less than AA	21	3,655	152	1,986	16.55%
4	No. of Reinsurers with rating BBB but less than A	5	16,705	411	(80)	48.67%
5	No. of Reinsurers with rating less than BBB	8	(173)	0	-	-0.49%
6	No. of Indian Insurer other than GIC	1	-	-	11	0.03%
	Total	**41**	**32,398**	**690**	**1,917**	**100.00%**

Note:

1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.

2) Premium ceded to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty and reinsurers who were recently downgraded.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-24-Ageing of Claims

Date: **Dec 31, 2020**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	174	796	128	25	12	**1,135**	**524**
2	Marine Cargo	220	32	12	4	2	**270**	**288**
3	Marine Hull	-	-	-	-	-	**-**	**-**
4	Engineering	6	1	1	-	-	**8**	**29**
5	Motor OD	14,837	645	174	101	24	**15,781**	**3,745**
6	Motor TP	3	32	56	92	164	**347**	**1,828**
7	Health	938	60	-	-	-	**998**	**676**
8	Overseas Travel	-	-	-	-	-	**-**	**-**
9	Personal Accident	15	5	1	-	-	**21**	**26**
10	Liability	2	2	1	-	-	**5**	**21**
11	Crop	-	-	-	-	-	**-**	**-**
12	Miscellaneous	36	16	6	-	-	**58**	**13**
	Total	**16,231**	**1,589**	**379**	**222**	**202**	**18,623**	**7,150**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-25-Quarterly claims data for Non-Life

Date:	Dec 31, 2020

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	789	158	-	36	5,151	7,009	150	-	9	14	-	-	8	13,324
2	Claims reported during the period	770	324	-	17	19,342	810	1,115	-	43	12	-	-	65	22,498
3	Claims settled during the period	1,135	270	-	8	15,781	347	998	-	21	5	-	-	58	18,623
4	Claims repudiated during the period	-	-	-	-	651	-	98	-	-	-	-	-	-	749
5	Claims closed during the period	140	6	-	-	2,218	39	12	-	9	1	-	-	1	2,426
6	Claims o/s at end of the period	284	206	-	45	5,843	7,433	157	-	22	20	-	-	14	14,024
	Less than 3months	122	92	-	11	4,795	777	147	-	17	9	-	-	10	5,980
	3 months to 6 months	82	59	-	10	573	714	7	-	4	1	-	-	1	1,451
	6 months to 1 year	29	23	-	9	101	1,032	3	-	-	2	-	-	1	1,200
	1 year and above	51	32	-	15	374	4,910	-	-	1	8	-	-	2	5,393

*** Note:-**

The above claims data for Health is inclusive of Health – Benefit Line of business, where for the quarter figures for Health – Benefit Line is given below:

a. Claim o/s at the beginning of the period is NIL
b. Claim reported during the period is 31
c. Claim settled during the period is 24
d. Claim repudiated during the period is 2
e. Claim closed during the period is NIL
f. Claim o/s at the end of the period is 5

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-26 - CLAIMS INFORMATION - Table IA

Solvency as at December 31, 2020

Required solvency margin based on net premium and net incurred claims *(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	16,516	2,611	9,492	1,661	1,652	1,424	1,652
2	Marine Cargo	2,326	65	3,224	304	279	580	580
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	93,732	67,081	70,661	55,968	14,060	16,790	16,790
5	Engineering	839	129	597	91	84	90	90
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	4,405	217	1,259	87	661	283	661
8	Health	7,323	5,988	3,635	3,234	1,198	970	1,198
9	Others	528	63	322	17	74	68	74
10	Crop and Weather	-	-	8	1,000	-	300	300
	Total	**125,668**	**76,154**	**89,199**	**62,362**	**18,006**	**20,505**	**21,344**

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-27-Offices information for Non-Life

Date: **Dec 31, 2020**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		169
2	No. of branches approved during the quarter		-
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter		36
6	No of branches at the end of the quarter		133
7	No. of branches approved but not opened		-
8	No. of rural branches		10
9	No. of urban branches		77
10	No. of semi-urban branches		12
11	No. of Metro branches		34

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B
Statement as on : December 31, 2020
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	37,498
2	Investments - Policyholders Funds	12	250,569
3	Loans	13	450
4	Fixed Assets	14	2,396
5	**Current Assets**		
	a. Cash & Bank balance	15	3,147
	b. Advances & Other assets	16	16,037
6	**Current Liabilities**		
	a. Current Liabilities	17	(221,250)
	b. Provisions	18	(47,954)
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		984
	Application of Funds as per Balance Sheet (A)		**41,877**

	Less: Other Assets	**NL No.**	**Amount**
1	Loans	13	450
2	Fixed Assets	14	2,396
3	Cash & Bank Balance	15	3,147
4	Advances & Other Assets	16	16,037
5	Current Liabilities	17	(221,250)
6	Provisions	18	(47,954)
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		984
		TOTAL (B)	**(246,190)**
	'Investment Assets' As per FORM 3B	**(A-B)**	**288,068**

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM+						
			(a)	(b)	(c)	d = (b+c)	(e)	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	13,606	90,920	104,526	36.29%	-	104,526	107,665
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	16,686	111,498	128,184	44.50%	-	128,184	132,108
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%	-	12,120	80,985	93,104	32.32%	-	93,104	97,017
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	6,709	44,830	51,539	17.89%	2	51,541	53,145
	c. Other Investments		-	1,984	13,255	15,239	5.29%	-	15,239	15,962
	Total Investment Assets (2+3)	**100%**	**-**	**37,498**	**250,567**	**288,066**	**100%**	**2**	**288,068**	**298,232**

Note: (+) FRSM refers "Funds representing Solvency Margin" .
Other Investments are as permitted under sec 27A(2).
Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

PERIODIC DISCLOSURES

FORM NL-29 - Detail regarding debt securities

MAGMA HDI General Insurance Company Ltd.

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** Dec 31, 2020

(Rs in Lakhs)

Particulars	MARKET VALUE				BOOK VALUE			
	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2019	as % of total for this class	As at 31st Dec 2020	as % of total for this class	As at 31st Dec 2019	as % of total for this class
Break down by credit rating								
AAA rated	129,965	46.09%	82,195	42.61%	124,390	45.76%	81,402	42.39%
AA or better	10,681	3.79%	19,837	10.28%	10,497	3.86%	19,006	9.90%
Rated below AA but above A	8,295	2.94%	6,647	3.45%	7,500	2.76%	6,496	3.38%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated B or below B	3,476	1.23%	3,184	1.65%	3,740	1.38%	3,737	1.95%
Any other (Sovereign Rating)	129,583	45.95%	81,039	42.01%	125,682	46.24%	81,389	42.38%
Breakdown by residual maturity								
Up to 1 year	11,886	4.21%	10,010	5.19%	11,735	4.32%	9,994	5.20%
more than 1 year and upto 3years	19,037	6.75%	28,640	14.85%	18,697	6.88%	28,296	14.74%
More than 3years and up to 7years	83,743	29.70%	28,626	14.84%	79,976	29.42%	28,140	14.65%
More than 7 years and up to 10 years	167,335	59.34%	110,160	57.11%	161,401	59.38%	110,009	57.29%
above 10 years	-	-	15,465	8.02%	-	0.00%	15,592	8.12%
Breakdown by type of the issurer								
a. Central Government	107,665	38.18%	68,595	35.56%	104,526	38.46%	68,930	35.90%
b. State Government	21,918	7.77%	12,443	6.45%	21,156	7.78%	12,459	6.49%
c.Corporate Securities	152,417	54.05%	111,863	57.99%	146,126	53.76%	110,641	57.62%

Notes

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

FORM NL-30 Analytical Ratios for Non-Life companies

Date: Dec 31, 2020

Sl.No.	Particular	For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	**Gross Premium Growth Rate**	2.3%	(3.8%)	30.5%	41.8%
2	**Gross Premium to shareholders' fund ratio**	0.79	1.99	0.91	2.42
3	**Growth rate of shareholders'fund**	21.6%	21.6%	29.5%	29.5%
4	**Net Retention Ratio**	63.1%	61.6%	63.5%	62.2%
5	**Net Commission Ratio**	(5.5%)	(6.8%)	(9.5%)	(8.6%)
6	**Expense of Management to Gross Direct Premium Ratio**	36.9%	37.4%	33.5%	35.4%
7	**Expense of Management to Net Written Premium Ratio**	55.3%	56.8%	48.7%	53.2%
8	**Net Incurred claims to Net Earned Premium**	77.5%	80.1%	86.6%	84.6%
9	**Combined Ratio**	117.7%	120.4%	117.8%	120.5%
10	**Technical Reserves to net premium ratio**	8.80	3.54	6.61	2.55
11	**Underwriting balance ratio**	(0.25)	(0.20)	(0.26)	(0.26)
12	**Operating Profit Ratio**	0.2%	6.3%	2.0%	1.6%
13	**Liquid Assets to Liabilities ratio**	0.14	0.14	0.21	0.21
14	**Net earning ratio**	0.7%	4.0%	2.0%	1.2%
15	**Return on net worth ratio**	0.4%	5.2%	1.2%	2.0%
16	**Available Solvency Margin Ratio to Required Solvency Margin Ratio**	1.81	1.81	1.58	1.58
17	**NPA Ratio**	-	-	-	-
	Gross NPA Ratio	1.3%	1.3%	-	-
	Net NPA Ratio	-	-	-	-
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	154,707,250	154,707,250	143,750,000	143,750,000
2	(b) Percentage of shareholding (Indian / Foreign)	(79.32% /20.68%)	(79.32% /20.68%)	(77.74% /22.26%)	(77.74% /22.26%)
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.10	1.45	0.31	0.52
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.10	1.45	0.31	0.52
6	(iv) Book value per share (Rs)	27.66	27.66	25.40	25.40

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-31-Related Party Transactions

Date: Dec 31, 2020

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
1	Magma Fincorp Limited	Investing Company	Share Capital	-	546.40	-	-
2			Share Premium	-	2,103.64	-	-
3			Corporate agent commission	285.74	831.30	362.20	1,108.26
4			Cash deposit received	4,034.44	10,305.50	5,273.84	14,835.25
5			Cash deposit adjusted for policy issued	3,817.95	10,562.07	5,106.32	14,881.39
6			Cash Deposit Refund	-	-	-	0.61
7			Investment in NCDs	-	-	-	7,500.00
8			Interest received on NCDs	-	787.50	-	-
9			Interest Income accrued on NCDs	198.49	593.11	197.95	516.39
10			Premium for policies underwritten	(3.51)	99.87	1.55	4.70
11			Claims Paid against Policies underwritten	3.13	5.58	0.38	0.66
12	Celica Developers Pvt. Ltd.	Investing Company	Share Capital	-	-	-	625.00
13			Share Premium	-	-	-	1,875.00
14			Premium for policies underwritten	0.88	0.88	-	0.51
15	HDI Global SE	Investing Company	Premium Ceded	33.77	44.80	7.99	17.60
16			Commission income on premium ceded	10.13	10.30	1.72	3.79
17			Claims on premium ceded	8.89	8.96	-	-
18			Payments of Reinsurance balances	23.64	36.01	-	10.14
19	Magma Housing Finance	Subsidiary of Joint Venture	Cash Deposit received	309.34	625.70	338.60	950.85
20			Cash deposit adjusted for policy issued	244.03	753.86	288.19	852.49
21			Premium for policies underwritten	1.61	25.62	-	-
22			Claims paid against policies underwritten	0.49	0.49	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-31-Related Party Transactions

Date: Dec 31, 2020

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
23	HDI Global Network AG	Subsidiary of Joint Venture	Premium Ceded	866.71	4,230.26	773.74	1,687.23
24			Commission Receivable on premium ceded	61.32	323.45	75.80	190.78
25			Claims on reinsurance ceded	91.73	338.68	25.54	91.37
26			Receipts of reinsurance balances	32.90	122.77	-	523.96
27			Payments of reinsurance balances	2,641.13	4,251.18	542.27	2,630.02
28	Magma Consumer Finance Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	-	0.18	-	0.39
29	CLP Business LLP	Private Company in which Director is Interested	Payment of Rent	4.73	13.40	3.94	11.82
30	Speed Inc	Private Company in which Director is Interested	Commission on insurance premium	0.02	0.14	-	-
31	Celica Automobiles Private Limited	Private Company in which Director is Interested	Premium for policies underwritten	0.12	0.12	0.13	0.13
32			Claims Paid against Policies underwritten	-	-	-	0.76
33	Caspian Impact Investments Private Limited	Private Company in which Director is a	Premium for policies underwritten	-	-	0.58	0.58
34	Celica Properties Pvt. Ltd.	Private Company in which Director is Interested	Premium for policies underwritten	-	0.11	-	1.58
35	Celica Motocorp Pvt Ltd	Private Company in which Director is Interested	Premium for policies underwritten	0.13	0.13	-	-
36	Devsar Vyapar Pvt Ltd	Private Company in which Director is Interested	Premium for policies underwritten	0.01	0.01	0.01	0.01
37	Rajive Kumaraswami	Key Management Personnel	Managerial remuneration	73.45	220.36	61.75	205.95
38			Equity Share Capital	-	90.00	-	-
39			Share Premium	-	346.50	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-31-Related Party Transactions

Date: Dec 31, 2020

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2020	Upto the Nine Months ended Dec 31, 2020	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019
38	Vikas Mittal	Key Management Personnel	Managerial remuneration	48.43	88.51	-	-
39			Premium for policies underwritten	0.01	0.07	-	-
39	Amit Bhandari	Key Management Personnel	Managerial remuneration	40.92	74.57	-	-
40	Gaurav Parasrampuria	Key Management Personnel	Managerial remuneration	28.47	86.12	28.89	87.91
39	Gufran Ahmed Siddiqui	Key Management Personnel	Managerial remuneration	8.13	9.96	-	-
41	Kavita Modi	Key Management Personnel	Managerial remuneration	-	5.39	4.66	14.25
42	Mansi Poddar Tulshan	Relative of Directors	Premium for policies underwritten	-	0.43	-	0.45
43	Ashita Poddar Khaitan	Relative of Directors	Premium for policies underwritten	-	0.30	-	0.32
44	Shaili Poddar	Relative of Directors	Payment of Rent	2.37	7.11	2.37	7.11
45	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0.02	-	0.02
46	Manasi Mittal	Relative of Key Management Personnel	Premium for policies underwritten	-	0.11	-	-
47	Mayank Poddar HUF	Director is a member	Premium for policies underwritten	-	0.09	-	0.05
48	Kailash Nath Bhandari	Director	Sitting fees	4.60	13.80	3.60	14.80
49	Sunil Mitra	Director	Sitting fees	3.30	9.90	2.30	10.90
50	V K Viswanathan	Director	Sitting fees	4.60	13.80	3.30	13.90
51	Suvalaxmi Chakraborty	Director	Sitting fees	2.30	7.90	2.30	7.90

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-32-Products Information

Date: **Dec 31, 2020**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Medical expense extension for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0001V01202021	Motor	Retail	12-Aug-19	03-Dec-20
2	Loss of Driving License/ Registration Certificate for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0002V01202021	Motor	Retail	12-Aug-19	03-Dec-20
3	EMI Protector for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0003V01202021	Motor	Retail	12-Aug-19	03-Dec-20
4	Helmet for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0004V01202021	Motor	Retail	12-Aug-19	03-Dec-20
5	Inconvenience allowance for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0005V01202021	Motor	Retail	12-Aug-19	03-Dec-20
6	Protective clothing cover for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0006V01202021	Motor	Retail	12-Aug-19	03-Dec-20
7	Tyre guard for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0007V01202021	Motor	Retail	12-Aug-19	03-Dec-20
8	Rim safeguard for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0008V01202021	Motor	Retail	12-Aug-19	03-Dec-20
9	Consumables for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0009V01202021	Motor	Retail	12-Aug-19	03-Dec-20
10	Inability to drive due to injury cover for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0010V01202021	Motor	Retail	12-Aug-19	03-Dec-20
11	Additional personal accident for Two Wheeler Package Policy		IRDAN149RP0002V02201213/A0011V01202021	Motor	Retail	12-Aug-19	03-Dec-20
12	Tyre guard for Private Car Package Policy		IRDAN149RP0001V02201213/A0012V01202021	Motor	Retail	14-Aug-19	03-Dec-20
13	Rim safeguard for Private Car Package Policy		IRDAN149RP0001V02201213/A0013V01202021	Motor	Retail	14-Aug-19	03-Dec-20
14	Consumables for Private Car Package Policy		IRDAN149RP0001V02201213/A0014V01202021	Motor	Retail	14-Aug-19	03-Dec-20
15	Inability to drive due to injury cover for Private Car Package Policy		IRDAN149RP0001V02201213/A0015V01202021	Motor	Retail	14-Aug-19	03-Dec-20

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-32-Products Information

Date: **Dec 31, 2020**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
16	Additional personal accident for Private Car Package Policy		IRDAN149RP0001V02201213/A0016V01202021	Motor	Retail	14-Aug-19	03-Dec-20
17	Medical personal accident for Private Car Package Policy		IRDAN149RP0001V02201213/A0017V01202021	Motor	Retail	14-Aug-19	03-Dec-20
18	Loss of Driving License/Registration Certificate for Private Car Package Policy		IRDAN149RP0001V02201213/A0018V01202021	Motor	Retail	14-Aug-19	03-Dec-20
19	EMI Protector for Private Car Package Policy		IRDAN149RP0001V02201213/A0019V01202021	Motor	Retail	14-Aug-19	03-Dec-20

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-33 - SOLVENCY MARGIN

Solvency as at December 31, 2020

Available Solvency Margin and Solvency Ratio

(Rs. in Lakhs)

Item	Description	Amount
1	Available Assets in Policyholders' Funds (as per Form IRDAI-GI-TA):	254,120
	Deduct:	
2	Current Liabilities as per Balance Sheet	212,057
3	Provisions as per Balance Sheet	42,063
4	Other Liabilities	-
5	**Excess in Policyholders' Funds (1-2-3-4)**	**-**
6	Available assets (as per Form IRDAI-GI-TA)	53,775
	Deduct:	
7	Other Liabilities	15,147
8	**Excess in Shareholders' Funds (6-7)**	**38,629**
9	**Total Available Solvency Margin [ASM] (5+8)**	38,629
10	Total Required Solvency Margin [RSM]	21,344
11	**Solvency Ratio (Total ASM/Total RSM)**	**1.81**

Note:-

Pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER) as at December 31, 2020, has been duly certified by the Appointed Actuary and Mentor to the Appointed Actuary. As per the Certificate, the assumptions considered by them for valuation of liabilities as at December 31, 2020 are in accordance with the guidelines issued by IRDAI and the Actuarial Practice Standards issued by the Institute of Actuaries of India.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

FORM NL-34-Board of Directors & Key Person information

Date:	Dec 31, 2020

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Director	24/10/2013
8	Suvalaxmi Chakraborty	Director	21/06/2017
9	Vikas Mittal	Deputy Chief Executive Officer	01/12/2014
10	Gaurav Parasrampuria	Chief Financial Officer	22/01/2015
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
12	Jinesh Shah	Chief Investment Officer	14/01/2013
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
14	Amit Loya	Chief Internal Auditor	01/05/2018
15	Gufran Ahmed Siddiqui	Company Secretary	01/09/2020
16	Shivendra Tripathi	Appointed Actuary	01/03/2019

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: December 31, 2020 18.5 **Name of the Fund :** **General Insurance**

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.75	No	500	500	49	18/11/2019	19/11/2018	NA	NA	NA	NA	NA	Doubtful	100%	500
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	8.90	No	996	-	89	NA	04/06/2019	NA	NA	NA	NA	NA	Doubtful	100%	996
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.10	No	243	-	44	NA	16/08/2018	NA	NA	NA	NA	NA	Doubtful	100%	243
OLDB	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.25	No	2001	-	369	NA	10/09/2018	NA	NA	NA	NA	NA	Doubtful	100%	2,001
IODS	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD	Non Convertible Debenture	9.50	No	1032	-	189	NA	30/07/2018	NA	NA	NA	NA	NA	Doubtful	100%	1,032

Note:

A. *Category of Investment (COI) shall be as per INV/GLN/001/2003-04*

B. *FORM 7A shall be submitted in respect of each 'fund'.*

C. *Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.*

D. *The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.*

E. *The Company has an investment of Rs.37.40 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in FY20. Impairment provision on DHFL has been increased from 50% in March 2020 to 100% in September 2020. The unrealized income has been reversed and further income recognition is not being done.*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: December 31, 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Oct'20 to Dec'20)					Year to Date (Apr'20 to Dec'20)					Previous Year (Apr'19 to Dec'19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	**G Sec (Central Government Securities)**																
	Central Government Bonds	CGSB	99,633	107,665	1,589	1.59%	1.19%	87,379	107,665	4,983	5.70%	4.27%	57,657	62,602	5,542	9.61%	6.25%
	Central Government Guarenteed Loans	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit under section 7 of the Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	**G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec**																
	State Government Bonds	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Guaranteed Loans	SGGL	20,829	21,918	356	1.71%	1.28%	18,125	21,918	1,048	5.78%	4.33%	7,663	12,443	630	8.22%	5.35%
	Other Approved Securities (Excluding Infrastructure / Social sector Investments	SGOA	1,904	2,525	31	1.63%	1.22%	637	2,525	31	4.87%	3.64%	795	-	73	9.15%	5.96%
	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	**Investment Subject to Exposure Norms**																
	Housing & Loans to State Government for Housing / FFE																
	Loan to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan HUDCO	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Mortagage Backed Securities	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taxable Bonds of																
	Bonds & Debenture issued by HUDCO	HTHD	11,041	11,396	186	1.68%	1.26%	10,145	11,396	842	8.30%	6.21%	6,265	11,832	232	3.71%	2.41%
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	21,623	24,780	632	2.92%	2.19%	16,261	24,780	1,391	8.56%	6.40%	15,557	18,397	1,278	8.21%	5.34%
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tax Free Bonds																
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: December 31, 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Oct'20 to Dec'20)					Year to Date (Apr'20 to Dec'20)					Previous Year (Apr'19 to Dec'19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	DEBENTURES / BONDS / CPS / LOANS	HODS	-	-	-	-	-	-	-	-	-	-	4,121	3,184	(92)	-2.23%	-1.45%
4	**Infrastructure Investments**																
	Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taxable Bonds of																
	Debenture/ Bonds	IPTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure / Social Sector - Other Corporate Securities (Approved Investments)- Debenture/ Bonds	ICTD	58,717	60,842	1,185	2.02%	1.51%	55,690	60,842	3,896	7.00%	5.23%	30,801	37,182	2,680	8.70%	5.66%
	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure / Social Sector - Long Term Bank Bonds (Approved Investments)- Debenture/ Bonds	ILBI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure Term Loan (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tax Free Bonds																
	Infrastructure / Social Sector -PSU- Debenture/ Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	**Approved Investments**																
	PSU (Approved Investment) Equity shares- quoted	EAEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) Quoted	EACE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	PSU (Approved Investment) Equity shares- quoted	ETPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares Quoted	ETCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares Unquoted	EENQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities Bonds -(Taxable)	EPBT	-	-	-	-	-	-	-	-	-	-	45	-	5	10.81%	7.03%
	Corporate Securities Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Investments) - Preference Shares	EPNQ	388	365	9	2.35%	1.76%	379	365	27	7.01%	5.25%	560	497	39	7.01%	4.56%
	Corporate Securities (Approved Investments) - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Investments) - Debenture	ECOS	36,807	36,913	717	1.95%	1.46%	38,560	36,913	2,674	6.93%	5.19%	35,392	25,549	2,792	7.89%	5.13%
	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	-	-	-	-	-	2,673	-	211	7.90%	5.91%	6,545	8,087	516	7.89%	5.13%
	Corporate Securities (Approved Investments) - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Investment Properties- immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans - Policy loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: December 31, 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Oct'20 to Dec'20)					Year to Date (Apr'20 to Dec'20)					Previous Year (Apr'19 to Dec'19)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Loans- Secured Loans - Mortagage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Property Outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits- Deposits with Schedule Banks	ECDB	3,341	6,140	77	2.32%	1.74%	4,597	6,140	305	6.63%	4.96%	4,365	3,515	350	8.02%	5.22%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Instruments)- Mutual Funds																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	8,321	9,727	61	0.73%	0.55%	8,138	9,727	193	2.37%	1.78%	8,937	18,389	419	4.69%	3.05%
6	**Other Investments**																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	5,783	7,667	34	0.58%	0.43%	7,794	7,667	405	5.20%	3.89%	3,225	5,622	179	5.55%	3.61%
	Other Investments - Debentures / Bonds/ CPs / Loans etc. - (Promoter Group)	ODPG	7,500	8,295	198	2.65%	1.98%	4,827	8,295	382	7.91%	5.92%	-	-	-	-	-
	Other Investments - Prefrerence Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securtised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	-	-	-	-	-	95	-	10	11.07%	8.28%	2,672	1,025	189	7.07%	4.60%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**275,886**	**298,232**	**5,075**	**1.84%**	**1.38%**	**255,300**	**298,232**	**16,397**	**6.42%**	**4.81%**	**184,602**	**208,324**	**14,832**	**8.03%**	**5.23%**

Note: *Category of Investment (COI) shall be as per Guidelines*

1 *To be calculated based on daily simple Average of Investments (calculated from settlement date)*

2 *Yield netted for Tax. Effective tax Rate for current year taken at 25.168% (PY 34.944%)*

3 *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*

4 *FORM-1 shall be prepared in respect of each fund.*

5 *YTD Income on investment shall be reconciled with figures in P&L and Revenue account.*

6 *Market value has been considered as on the reporting date..*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: December 31, 2020 **Name of Fund :** General Insurance

Statement of Down Graded Investments

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter***								
	Nil								
B.	***As on Date***								
	9.50% ILFS NCD 28-07-2024 *	IODS	-	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.75% DEWAN HOUSING FINANCE CORPORATION LTD NCD 18-11-2019	OLDB	500	30/01/2015	CARE	AAA	D	05/06/2019	
	9.10% DEWAN HOUSING FINANCE CORPORATION LTD NCD 16-08-2021	OLDB	243	16/08/2016	CARE	AAA	D	05/06/2019	
	9.25% DEWAN HOUSING FINANCE CORPORATION LTD NCD 09-09-2023	OLDB	2001	13/04/2017	CARE	AAA	D	05/06/2019	
	8.90% DEWAN HOUSING FINANCE CORPORATION LTD NCD 04-06-2021	OLDB	996	08/06/2018	CARE	AAA	D	05/06/2019	
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	ECOS	1004	21/11/2017	CARE	AAA	AA	15/02/2020	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	ECOS	2002	29/09/2016	CARE	AAA	AA	15/02/2020	
	10.50% MFL NCD 06-05-2024	ODPG	7500	06/05/2019	BRICKWORK	AA	AA-	08/07/2020	

Note:

1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *FORM-2 shall be prepared in respect of each fund.*
4. *Category of Investmet (COI) shall be as per guidelines issued by the authority*
5. ** 'The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-38-Quarterly Business Returns across line of Business

Date: **Dec 31, 2020**

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended Dec 31, 2020		For the Quarter ended Dec 31, 2019		Upto the Nine Months ended Dec 31, 2020		Upto the Nine Months ended Dec 31, 2019	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	2,288	4,369	817	3,883	7,123	10,350	4,639	11,766
2	Cargo & Hull	143	118	227	180	1,082	297	1,078	474
3	Motor TP*	19,936	412,119	21,495	451,890	48,376	987,796	55,266	1,161,614
4	Motor OD	8,558	430,675	8,276	439,080	19,569	1,019,776	21,860	1,126,399
5	Engineering	133	135	142	237	451	337	349	632
6	Workmen's Compensation	27	118	758	235	104	399	1,536	790
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	142	8,241	146	9,362	317	20,576	356	30,402
9	Health	1,608	10,658	1,177	3,142	5,470	53,017	3,311	6,677
10	Others	994	1,178	24	970	2,694	4,349	140	3,950
	Total	**33,828**	**455,492**	**33,062**	**469,899**	**85,185**	**1,109,101**	**88,534**	**1,216,305**

* Count is inclusive of Motor OD Count as it includes composite policy.

Note: Standalone Motor TP policy count for Q3 FY21 is 11,862 and Upto Q3 FY 21 is 28,073 which is included in Motor TP policy count. However these are not considered in total policy count to keep the numbers in line with Monthly Business Return and Annexure VI Regulatory report.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: **Dec 31, 2020**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,537	412	327,197
		Social	-	-	-
2	Cargo & Hull	Rural	92	19	92,520
		Social	-	-	-
3	Motor TP	Rural	291,204	14,108	-
		Social	-	-	-
4	Motor OD	Rural	300,013	5,746	657,591
		Social	-	-	-
5	Engineering	Rural	97	20	25,415
		Social	-	-	-
6	Workmen's Compensation	Rural	64	10	2,120
		Social	118	27	47,378
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	25	158	121,886
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	7,174	72	154,926
		Social	-	-	-
11	Health	Rural	7,381	867	60,450
		Social	-	-	-
12	Others	Rural	844	10	158,514
		Social	-	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-40- Business Acquisition through different channels

Date: **Dec 31, 2020**

(Rs in Lakhs)

S No.	Channels	For the Quarter ended Dec 31, 2020		For the Quarter ended Dec 31, 2019		Upto the Nine Months ended Dec 31, 2020		Upto the Nine Months ended Dec 31, 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	22,704	2,025	38,085	3,176	59,379	5,520	111,274	8,834
2	Corporate Agents-Banks	1,948	32	1,655	19	7,180	98	5,816	77
3	Corporate Agents -Others	30,599	3,790	30,307	4,731	89,029	9,505	85,617	13,490
4	Brokers	164,356	15,140	121,295	13,284	373,450	38,361	294,654	34,897
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	20,352	2,163	35,452	1,778	65,264	6,004	76,347	4,583
7	Others	227,395	10,678	243,105	10,073	542,872	25,698	642,597	26,653
	Total (A)	**467,354**	**33,828**	**469,899**	**33,062**	**1,137,174**	**85,185**	**1,216,305**	**88,534**
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**467,354**	**33,828**	**469,899**	**33,062**	**1,137,174**	**85,185**	**1,216,305**	**88,534**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

MAGMA HDI
General Insurance Company Ltd.

FORM NL-41-GREIVANCE DISPOSAL

Date: Dec 31, 2020

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	**25**	14	7	1	6	-	39
c)	Policy Related	**3**	8	8	-	-	-	11
d)	Premium	**1**	-	-	-	-	-	1
e)	Refund	**7**	8	5	3	-	-	15
f)	Coverage	**1**	1	1	-	-	-	2
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	**2**	2	2	-	-	-	4
	Total Number of Complaints	**39**	**33**	**23**	**4**	**6**	**-**	**72**

2	Total No. of policies during previous period :	1,216,305
3	Total No. of claims during previous period :	58,438
4	Total No. of policies during current period :	1,137,174
5	Total No. of claims during current period :	51,849
6	Total No. of Policy complaints(current period) per 10,000 polices (current period) :	0.29
7	Total No. of Claim Complaints(current period) per 10,000 claims registered (current period) :	7.52

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-