

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Nine Months ended December 31, 2019		
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FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FIRE

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	22,883	60,647	17,197	49,751
2	Profit/(Loss) on sale/redemption of investments (Net)		1,775	6,946	193	505
3	Other Income					
	Investment Income from Terrorism Pool		4,826	3,669	1,602	6,402
	Miscellaneous Income		32	102	29	38
	Contribution from Shareholders Funds towards excess EOM		8,284	15,834	-	-
4	Interest, dividend and rent (Gross)		4,843	15,523	2,894	7,264
	TOTAL (A)		42,643	102,721	21,915	63,960
1	Claims incurred (Net)	NL-5-Claims Schedule	18,812	47,767	19,645	48,637
2	Commission (Net)	NL-6-Commission Schedule	(8,691)	(44,297)	(15,864)	(30,733)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	91,751	301,578	90,660	211,603
4	Premium deficiency Reserve		-	-	-	(3,129)
	TOTAL (B)		101,872	305,048	94,441	226,378
	Operating Profit/(Loss) from Fire Business C= (A - B)		(59,229)	(202,327)	(72,526)	(162,418)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(59,229)	(202,327)	(72,526)	(162,418)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(59,229)	(202,327)	(72,526)	(162,418)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MARINE

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	2,585	7,287	3,740	9,946
2	Profit/(Loss) on sale/redemption of investments (Net)		13	422	(8)	87
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		(3)	10	8	12
	Contribution from Shareholders Funds towards excess EOM		13,234	25,970	-	-
4	Interest, dividend and rent (Gross)		99	944	(69)	1,258
	TOTAL (A)		15,928	34,633	3,671	11,303
1	Claims incurred (Net)	NL-5-Claims Schedule	6,178	12,053	7,913	9,918
2	Commission (Net)	NL-6-Commission Schedule	(892)	(4,758)	(1,381)	(9,500)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	6,540	38,045	8,531	41,032
4	Premium deficiency reserve		(155)	(231)	(15)	546
	TOTAL (B)		11,671	45,109	15,048	41,996
	Operating Profit/(Loss) from Marine Business C= (A - B)		4,257	(10,476)	(11,377)	(30,693)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		4,257	(10,476)	(11,377)	(30,693)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		4,257	(10,476)	(11,377)	(30,693)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MARINE HULL

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	-	-	-	-
2	Profit/(Loss) on sale/redemption of investments (Net)		-	-	-	-
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		-	-	-	-
	Contribution from Shareholders Funds towards excess EOM		-	-	-	-
4	Interest, dividend and rent (Gross)		-	-	-	-
	TOTAL (A)		-	-	-	-
1	Claims incurred (Net)	NL-5-Claims Schedule	-	-	-	-
2	Commission (Net)	NL-6-Commission Schedule	-	-	-	-
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	-	-	-	-
4	Premium deficiency reserve		-	-	-	-
	TOTAL (B)		-	-	-	-
	Operating Profit/(Loss) from Marine Business C= (A - B)		-	-	-	-
	APPROPRIATIONS					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		-	-	-	-

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MISCELLANEOUS

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	1,783,222	5,076,507	1,315,345	1,907,593
2	Profit/(Loss) on sale/redemption of investments (Net)		125,502	396,913	13,087	39,271
3	Other Income					
	Investment Income from Terrorism Pool		576	441	241	1,347
	Miscellaneous Income		275	745	198	256
	Contribution from Shareholders Funds towards excess EOM		16,332	54,787	-	-
4	Interest, dividend and rent (Gross)		326,431	887,033	198,118	565,225
	TOTAL (A)		2,252,338	6,416,426	1,526,989	2,513,692
1	Claims incurred (Net) *	NL-5-Claims Schedule	1,541,519	4,293,514	1,093,601	1,005,923
2	Commission (Net)	NL-6-Commission Schedule	(206,562)	(459,108)	(153,727)	(103,235)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	826,890	2,286,244	599,564	1,449,151
4	Premium deficiency reserve		-	-	(338)	-
	TOTAL (B)		2,161,847	6,120,650	1,539,100	2,351,839
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		90,491	295,776	(12,111)	161,853
	APPROPRIATIONS					
	Transfer to Shareholders' Account		90,491	295,776	(12,111)	161,853
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		90,491	295,776	(12,111)	161,853

* Contribution to Solatium fund of Previous period of Rs. 3,682 thousand has been regrouped with Claims Incurred (Net) to confirm to current period's classification.

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



TOTAL

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	1,808,690	5,144,441	1,336,282	1,967,290
2	Profit/(Loss) on sale/redemption of investments (Net)		127,290	404,281	13,272	39,863
3	Other Income					
	Investment Income from Terrorism Pool		5,402	4,110	1,843	7,749
	Miscellaneous Income		304	857	235	306
	Contribution from Shareholders Funds towards excess EOM		37,850	96,591	-	-
4	Interest, dividend and rent (Gross)		331,373	903,500	200,943	573,747
	TOTAL (A)		2,310,909	6,553,780	1,552,575	2,588,955
1	Claims incurred (Net) *	NL-5-Claims Schedule	1,566,509	4,353,334	1,121,159	1,064,478
2	Commission (Net)	NL-6-Commission Schedule	(216,145)	(508,163)	(170,972)	(143,468)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	925,181	2,625,867	698,755	1,701,786
4	Premium deficiency reserve		(155)	(231)	(353)	(2,583)
	TOTAL (B)		2,275,390	6,470,807	1,648,589	2,620,213
	Operating Profit/(Loss) from Total Business C= (A - B)		35,519	82,973	(96,014)	(31,258)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		35,519	82,973	(96,014)	(31,258)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		35,519	82,973	(96,014)	(31,258)

* Contribution to Solatium fund of Previous period of Rs. 3,682 thousand has been regrouped with Claims Incurred (Net) to confirm to current period's classification.

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2019

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(59,229)	(202,327)	(72,526)	(162,418)
	(b) Marine Insurance	4,257	(10,476)	(11,377)	(30,693)
	(c) Miscellaneous Insurance	90,491	295,776	(12,111)	161,853
2	INCOME FROM INVESTMENTS				
	(a) Interest, dividend & rent – (Gross)	36,560	121,195	43,308	110,614
	(b) Profit on sale / redemption of investments	13,193	54,937	2,884	7,685
	(c) (Loss) on sale / redemption of investments	62	(707)	-	-
3	OTHER INCOME				
	(a) Miscellaneous Income	-	213	-	-
	TOTAL (A)	85,334	258,611	(49,822)	87,041
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	1	74,745	-	20,644
	(b) For doubtful debts	-	456	-	-
	(c) Others	-	-	-	240
5	OTHER EXPENSES				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	2,435	9,345	-	-
	- Corporate Social Responsibility Expenses	-	-	-	-
	(b) Contribution to Policyholders Funds towards excess EOM	37,850	96,591	-	-
	(c) Investment Expenses	227	1,120	371	1,072
	(d) Loss on sale / discard of fixed assets	6	6	540	540
	(e) Director Fees	1,150	4,750	1,850	5,220
	(f) Others	-	-	-	-
	- Fees paid for increase in Authorised Share Capital	-	-	6,000	6,000
	(g) Penalties	-	-	-	-
	TOTAL (B)	41,669	187,013	8,761	33,716
	Profit/(Loss) before tax	43,665	71,598	(58,583)	53,325
	Provision for taxation				
	(a) Current tax / MAT	-	-	(48,130)	197,183
	(b) Deferred tax expense / (income)	-	-	48,130	(197,183)
	(c) Tax adjustment of earlier years	(1,101)	(1,102)	-	-
	(d) MAT Credit adjustment of earlier years	-	-	-	-
	Profit/(Loss) after tax	44,766	72,700	(58,583)	53,325
	APPROPRIATIONS				
	(a) Interim dividends paid during the period	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last period	(233,115)	(261,049)	(163,485)	(275,393)
	Balance carried forward to balance sheet	(188,349)	(188,349)	(222,068)	(222,068)

BALANCE SHEET AS AT 31ST DECEMBER 2019

(Rs in '000)

Particulars	Schedule	As at Dec 31, 2019	As at Dec 31, 2018
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	1,437,500	1,250,000
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve *		21,262	12,529
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	2,381,367	1,830,000
Fair value change account-Shareholders		113	255
Fair value change account-Policyholders		747	1,345
Borrowings	NL-11-Borrowings Schedule	8,381	2,495
TOTAL		3,849,370	3,096,624
APPLICATION OF FUNDS			
Investments			
Investments - Shareholders Funds	NL-12-Investment Schedule (Shareholders)	2,787,629	2,179,079
Investments - Policyholders Funds	NL-12-Investment Schedule (Policyholders)	18,363,648	11,512,071
Total Investments		21,151,277	13,691,150
Loans	NL-13-Loans Schedule	50,065	59,840
Fixed assets	NL-14-Fixed Assets Schedule	276,890	216,152
Deferred tax asset		282,856	296,665
Current Assets			
Cash and bank balances	NL-15-Cash and bank balance Schedule	229,534	240,651
Advances and other assets *	NL-16-Advances and Other Assets Schedule	1,580,694	1,326,139
Sub-Total (A)		1,810,228	1,566,790
Current liabilities *	NL-17-Current Liabilities Schedule	15,478,971	9,529,680
Provisions	NL-18-Provisions Schedule	4,431,324	3,426,361
Sub-Total (B)		19,910,295	12,956,041
Net Current Assets (C) = (A - B)		(18,100,067)	(11,389,251)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit and Loss Account		188,349	222,068
TOTAL		3,849,370	3,096,624

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

CONTINGENT LIABILITIES

(Rs in '000)

Sl. No.	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax	-	-
	• Goods and Service Tax	-	-
	• Income Tax	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Premium from direct business written - net of GST / Service tax	81,745	463,906	226,978	505,426
Add: Premium on reinsurance accepted	267,766	590,371	120,037	324,300
Less : Premium on reinsurance ceded	(315,831)	(952,940)	(324,826)	(773,696)
Net Premium	33,680	101,337	22,189	56,030
Adjustment for change in reserve for unexpired risks	10,797	40,690	4,992	6,279
Premium Earned (Net)	22,883	60,647	17,197	49,751

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Premium from direct business written - net of GST / Service tax	22,702	107,752	26,684	115,992
Add: Premium on reinsurance accepted	4,360	25,242	4,500	44,906
Less : Premium on reinsurance ceded	(26,254)	(126,832)	(31,760)	(151,194)
Net Premium	808	6,162	(576)	9,704
Adjustment for change in reserve for unexpired risks	(1,777)	(1,125)	(4,316)	(242)
Premium Earned (Net)	2,585	7,287	3,740	9,946

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Premium from direct business written - net of GST / Service tax	-	-	-	-
Add: Premium on reinsurance accepted	-	-	-	-
Less : Premium on reinsurance ceded	-	-	-	-
Net Premium	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Premium Earned (Net)	-	-	-	-

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Premium from direct business written - net of GST / Service tax	3,201,721	8,281,712	2,280,162	5,620,756
Add: Premium on reinsurance accepted	4,598	15,804	11,299	61,577
Less : Premium on reinsurance ceded	(966,826)	(2,506,790)	(774,734)	(2,820,487)
Net Premium	2,239,493	5,790,726	1,516,727	2,861,846
Adjustment for change in reserve for unexpired risks	456,271	714,219	201,382	954,253
Premium Earned (Net)	1,783,222	5,076,507	1,315,345	1,907,593

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Premium from direct business written - net of GST / Service tax	3,306,168	8,853,370	2,533,824	6,242,174
Add: Premium on reinsurance accepted	276,724	631,417	135,836	430,783
Less : Premium on reinsurance ceded	(1,308,911)	(3,586,562)	(1,131,320)	(3,745,377)
Net Premium	2,273,981	5,898,225	1,538,340	2,927,580
Adjustment for change in reserve for unexpired risks	465,291	753,784	202,058	960,290
Premium Earned (Net)	1,808,690	5,144,441	1,336,282	1,967,290

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	827,588	2,149,483	2,977,071	14,189	92	2,135	117,733	14,570	73,544	2,387	3,201,721
Add: Premium on reinsurance accepted	-	-	-	4,406	-	-	-	-	192	-	4,598
Less : Premium on reinsurance ceded	(627,462)	(207,236)	(834,698)	(14,284)	(74)	(141)	(41,447)	(1,379)	(72,822)	(1,981)	(966,826)
Net Premium	200,126	1,942,247	2,142,373	4,311	18	1,994	76,286	13,191	914	406	2,239,493
Adjustment for change in reserve for unexpired risks	31,043	399,510	430,553	(76)	(15)	(1,071)	26,014	3,575	(786)	(1,923)	456,271
Premium Earned (Net)	169,083	1,542,737	1,711,820	4,387	33	3,065	50,272	9,616	1,700	2,329	1,783,222

For the Quarter ended Dec 31, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	613,087	1,467,723	2,080,810	15,925	54	2,934	82,898	10,724	68,054	18,763	2,280,162
Add: Premium on reinsurance accepted	-	-	-	8,874	-	-	-	-	1,846	579	11,299
Less : Premium on reinsurance ceded	(454,662)	(172,493)	(627,155)	(20,800)	(42)	(825)	(33,716)	(5,741)	(68,037)	(18,418)	(774,734)
Net Premium	158,425	1,295,230	1,453,655	3,999	12	2,109	49,182	4,983	1,863	924	1,516,727
Adjustment for change in reserve for unexpired risks	(127,446)	307,811	180,365	246	(42)	(1,400)	35,213	(12,078)	(116)	(806)	201,382
Premium Earned (Net)	285,871	987,419	1,273,290	3,753	54	3,509	13,969	17,061	1,979	1,730	1,315,345

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	2,185,975	5,526,607	7,712,582	34,937	357	9,000	331,061	35,550	144,273	13,952	8,281,712
Add: Premium on reinsurance accepted	-	-	-	12,330	-	-	-	2,656	818	-	15,804
Less : Premium on reinsurance ceded	(1,652,966)	(531,272)	(2,184,238)	(35,084)	(305)	(554)	(129,918)	(3,519)	(143,042)	(10,130)	(2,506,790)
Net Premium	533,009	4,995,335	5,528,344	12,183	52	8,446	201,143	34,687	2,049	3,822	5,790,726
Adjustment for change in reserve for unexpired risks	(50,881)	795,264	744,383	(534)	(12)	(1,467)	(24,650)	2,268	(2,782)	(2,987)	714,219
Premium Earned (Net)	583,890	4,200,071	4,783,961	12,717	64	9,913	225,793	32,419	4,831	6,809	5,076,507

Upto the Nine Months ended Dec 31, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	1,511,498	3,681,341	5,192,839	49,437	308	12,441	182,891	27,299	124,607	30,934	5,620,756
Add: Premium on reinsurance accepted	-	-	-	12,148	514	-	-	45,974	2,362	579	61,577
Less : Premium on reinsurance ceded	(727,146)	(1,790,105)	(2,517,251)	(49,791)	(562)	(3,194)	(80,307)	(18,448)	(122,821)	(28,113)	(2,820,487)
Net Premium	784,352	1,891,236	2,675,588	11,794	260	9,247	102,584	54,825	4,148	3,400	2,861,846
Adjustment for change in reserve for unexpired risks	(49,875)	924,208	874,333	(166)	78	(1,742)	71,273	14,305	(1,844)	(1,984)	954,253
Premium Earned (Net)	834,227	967,028	1,801,255	11,960	182	10,989	31,311	40,520	5,992	5,384	1,907,593

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Claims paid				
Direct claims	17,312	126,503	86,985	277,810
Add : Claims outstanding at the end of the period	1,803,368	1,803,368	1,499,581	1,499,581
Less : Claims outstanding at the beginning of the period	(1,549,648)	(1,392,269)	(1,187,895)	(901,763)
Gross incurred claims	271,032	537,602	398,671	875,628
Add : Re-insurance accepted to direct claims	8,824	35,356	1,808	4,567
Less : Re-insurance ceded to claims paid	(21,822)	(140,881)	(81,905)	(263,185)
Less : Reinsurance ceded to closing Claims Outstanding	(1,650,785)	(1,650,785)	(1,376,932)	(1,376,932)
Add : Reinsurance ceded to opening Claims Outstanding	1,411,563	1,266,475	1,078,003	808,559
Total claims incurred	18,812	47,767	19,645	48,637

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Claims paid				
Direct claims	23,217	83,992	33,106	86,200
Add : Claims outstanding at the end of the period	381,517	381,517	361,702	361,702
Less : Claims outstanding at the beginning of the period	(314,468)	(365,348)	(451,188)	(266,126)
Gross incurred claims	90,266	100,161	(56,380)	181,776
Add : Re-insurance accepted to direct claims	4,114	68,783	102	2,052
Less : Re-insurance ceded to claims paid	(26,095)	(135,736)	(30,362)	(82,053)
Less : Reinsurance ceded to closing Claims Outstanding	(339,523)	(339,523)	(321,407)	(321,407)
Add : Reinsurance ceded to opening Claims Outstanding	277,416	318,368	415,960	229,550
Total claims incurred	6,178	12,053	7,913	9,918

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Claims paid				
Direct claims	-	-	-	-
Add : Claims outstanding at the end of the period	-	-	-	-
Less : Claims outstanding at the beginning of the period	-	-	-	-
Gross incurred claims	-	-	-	-
Add : Re-insurance accepted to direct claims	-	-	-	-
Less : Re-insurance ceded to claims paid	-	-	-	-
Less : Reinsurance ceded to closing Claims Outstanding	-	-	-	-
Add : Reinsurance ceded to opening Claims Outstanding	-	-	-	-
Total claims incurred	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Claims paid				
Direct claims	686,797	2,019,320	384,586	1,190,427
Add : Claims outstanding at the end of the period *	14,503,916	14,503,916	10,330,618	10,330,618
Less : Claims outstanding at the beginning of the period *	(13,271,954)	(11,176,131)	(9,326,571)	(8,185,379)
Gross incurred claims	1,918,759	5,347,105	1,388,633	3,335,666
Add : Re-insurance accepted to direct claims	52,524	74,070	220	1,412
Less : Re-insurance ceded to claims paid	(254,734)	(625,030)	(60,260)	(228,733)
Less : Reinsurance ceded to closing Claims Outstanding	(3,899,686)	(3,899,686)	(3,461,771)	(3,461,771)
Add : Reinsurance ceded to opening Claims Outstanding	3,724,656	3,397,055	3,226,779	1,359,349
Total claims incurred	1,541,519	4,293,514	1,093,601	1,005,923

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Claims paid				
Direct claims	727,326	2,229,815	504,677	1,554,437
Add : Claims outstanding at the end of the period *	16,688,801	16,688,801	12,191,901	12,191,901
Less : Claims outstanding at the beginning of the period *	(15,136,070)	(12,933,748)	(10,965,654)	(9,353,268)
Gross incurred claims	2,280,057	5,984,868	1,730,924	4,393,070
Add : Re-insurance accepted to direct claims	65,462	178,209	2,130	8,031
Less : Re-insurance ceded to claims paid	(302,651)	(901,647)	(172,527)	(573,971)
Less : Reinsurance ceded to closing Claims Outstanding	(5,889,994)	(5,889,994)	(5,160,110)	(5,160,110)
Add : Reinsurance ceded to opening Claims Outstanding	5,413,635	4,981,898	4,720,742	2,397,458
Total claims incurred	1,566,509	4,353,334	1,121,159	1,064,478

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	309,401	337,225	646,626	4,245	-	110	30,104	5,132	28	552	686,797
Add : Claims outstanding at the end of the period	712,950	12,499,162	13,212,112	100,252	2,195	5,862	83,155	54,540	372,736	673,064	14,503,916
Less : Claims outstanding at the beginning of the period	(637,133)	(11,380,531)	(12,017,664)	(79,899)	(2,138)	(4,209)	(120,354)	(44,690)	(340,001)	(662,999)	(13,271,954)
Gross incurred claims	385,218	1,455,856	1,841,074	24,598	57	1,763	(7,095)	14,982	32,763	10,617	1,918,759
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	51,497	1,027	-	-	52,524
Less : Re-insurance ceded to claims paid	(219,927)	(25,469)	(245,396)	(3,382)	-	(5)	(5,291)	(256)	(27)	(377)	(254,734)
Less : Reinsurance ceded to closing Claims Outstanding	(358,125)	(2,607,738)	(2,965,863)	(73,464)	(1,524)	(293)	(32,028)	(5,979)	(360,187)	(460,348)	(3,899,686)
Add : Reinsurance ceded to opening Claims Outstanding	308,491	2,540,192	2,848,683	59,984	1,493	211	26,658	7,039	328,546	452,042	3,724,656
Total claims incurred	115,657	1,362,841	1,478,498	7,736	26	1,676	33,741	16,813	1,095	1,934	1,541,519

For the Quarter ended Dec 31, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	146,792	229,478	376,270	1,441	-	1,068	2,993	2,477	113	224	384,586
Add : Claims outstanding at the end of the period *	483,652	8,593,352	9,077,004	220,209	1,905	8,990	41,176	54,852	222,180	704,302	10,330,618
Less : Claims outstanding at the beginning of the period *	(400,113)	(7,771,401)	(8,171,514)	(217,763)	(1,369)	(7,448)	(27,701)	(36,185)	(214,759)	(649,832)	(9,326,571)
Gross incurred claims	230,331	1,051,429	1,281,760	3,887	536	2,610	16,468	21,144	7,534	54,694	1,388,633
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	220	220
Less : Re-insurance ceded to claims paid	(45,829)	(11,715)	(57,544)	(793)	-	(53)	(1,176)	(206)	(113)	(375)	(60,260)
Less : Reinsurance ceded to closing Claims Outstanding	(118,666)	(2,343,521)	(2,462,187)	(191,566)	(1,393)	(450)	(22,148)	(8,310)	(213,758)	(561,959)	(3,461,771)
Add : Reinsurance ceded to opening Claims Outstanding	80,049	2,207,358	2,287,407	191,010	1,297	372	17,207	6,499	207,031	515,956	3,226,779
Total claims incurred	145,885	903,551	1,049,436	2,538	440	2,479	10,351	19,127	694	8,536	1,093,601

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	845,844	786,335	1,632,179	6,628	-	3,404	361,283	12,140	470	3,216	2,019,320
Add : Claims outstanding at the end of the period	712,950	12,499,162	13,212,112	100,252	2,195	5,862	83,155	54,540	372,736	673,064	14,503,916
Less : Claims outstanding at the beginning of the period	(519,146)	(9,239,773)	(9,758,919)	(117,389)	(2,021)	(6,400)	(302,685)	(60,780)	(275,639)	(652,298)	(11,176,131)
Gross incurred claims	1,039,648	4,045,724	5,085,372	(10,509)	174	2,866	141,753	5,900	97,567	23,982	5,347,105
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	51,497	22,573	-	-	74,070
Less : Re-insurance ceded to claims paid	(536,039)	(55,280)	(591,319)	(4,701)	-	(170)	(25,939)	(1,177)	(461)	(1,263)	(625,030)
Less : Reinsurance ceded to closing Claims Outstanding	(358,125)	(2,607,738)	(2,965,863)	(73,464)	(1,524)	(293)	(32,028)	(5,979)	(360,187)	(460,348)	(3,899,686)
Add : Reinsurance ceded to opening Claims Outstanding	159,452	2,391,582	2,551,034	98,433	1,433	320	30,096	7,988	266,313	441,438	3,397,055
Total claims incurred	304,936	3,774,288	4,079,224	9,759	83	2,723	165,379	29,305	3,232	3,809	4,293,514

Upto the Nine Months ended Dec 31, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	411,217	685,852	1,097,069	7,506	-	4,239	13,473	6,421	116	61,603	1,190,427
Add : Claims outstanding at the end of the period *	483,652	8,593,352	9,077,004	220,209	1,905	8,990	41,176	54,852	222,180	704,302	10,330,618
Less : Claims outstanding at the beginning of the period *	(372,271)	(6,650,652)	(7,022,923)	(184,761)	(4,698)	(18,384)	(12,787)	(26,363)	(260,359)	(655,104)	(8,185,379)
Gross incurred claims	522,598	2,628,552	3,151,150	42,954	(2,793)	(5,155)	41,862	34,910	(38,063)	110,801	3,335,666
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	1,412	1,412
Less : Re-insurance ceded to claims paid	(121,939)	(35,481)	(157,420)	(3,984)	-	(212)	(7,389)	(1,074)	(116)	(58,538)	(228,733)
Less : Reinsurance ceded to closing Claims Outstanding	(118,666)	(2,343,521)	(2,462,187)	(191,566)	(1,393)	(450)	(22,148)	(8,310)	(213,758)	(561,959)	(3,461,771)
Add : Reinsurance ceded to opening Claims Outstanding	69,525	344,948	414,473	164,193	4,050	919	8,253	8,146	251,587	507,728	1,359,349
Total claims incurred	351,518	594,498	946,016	11,597	(136)	(4,898)	20,578	33,672	(350)	(556)	1,005,923

* Previous period figures have been regrouped / reclassified to conform to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012


FORM NL-6-COMMISSION SCHEDULE
COMMISSION
FIRE

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Commission paid				
Direct	6,264	26,880	15,798	32,672
TOTAL (A)	6,264	26,880	15,798	32,672
Add: Commission on re-insurance accepted	10,200	33,975	3,660	11,575
Less: Commission on re-insurance ceded	(25,155)	(105,152)	(35,322)	(74,980)
Net Commission	(8,691)	(44,297)	(15,864)	(30,733)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	95	753	223	566
Brokers	4,445	20,974	14,428	29,437
Corporate agency	1,724	5,153	1,147	2,669
Others - MISP, POS, Web aggregators	-	-	-	-
TOTAL (B)	6,264	26,880	15,798	32,672

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Commission paid				
Direct	2,965	10,778	1,389	6,145
TOTAL (A)	2,965	10,778	1,389	6,145
Add: Commission on re-insurance accepted	572	3,121	479	4,906
Less: Commission on re-insurance ceded	(4,429)	(18,657)	(3,249)	(20,551)
Net Commission	(892)	(4,758)	(1,381)	(9,500)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	6	298	83	382
Brokers	2,801	10,101	1,172	5,360
Corporate agency	158	379	134	403
Others - MISP, POS, Web aggregators	-	-	-	-
TOTAL (B)	2,965	10,778	1,389	6,145

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Commission paid				
Direct	-	-	-	-
TOTAL (A)	-	-	-	-
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	-	-	-	-
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	-	-	-	-
Brokers	-	-	-	-
Corporate agency	-	-	-	-
Others - MISP, POS, Web aggregators	-	-	-	-
TOTAL (B)	-	-	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012


FORM NL-6-COMMISSION SCHEDULE
COMMISSION
MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Commission paid				
Direct	172,863	472,741	139,635	355,781
TOTAL (A)	172,863	472,741	139,635	355,781
Add: Commission on re-insurance accepted	366	1,653	1,199	7,106
Less: Commission on re-insurance ceded	(379,791)	(933,502)	(294,561)	(466,122)
Net Commission	(206,562)	(459,108)	(153,727)	(103,235)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	13,923	45,290	50,436	93,087
Brokers	66,490	172,567	41,993	97,387
Corporate agency	35,029	102,250	37,655	101,438
Others - MISP, POS, Web aggregators	57,421	152,634	9,551	63,869
TOTAL (B)	172,863	472,741	139,635	355,781

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
Commission paid				
Direct	182,092	510,399	156,822	394,598
TOTAL (A)	182,092	510,399	156,822	394,598
Add: Commission on re-insurance accepted	11,138	38,749	5,338	23,587
Less: Commission on re-insurance ceded	(409,375)	(1,057,311)	(333,132)	(561,653)
Net Commission	(216,145)	(508,163)	(170,972)	(143,468)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	14,024	46,341	50,742	94,035
Brokers	73,736	203,642	57,593	132,184
Corporate agency	36,911	107,782	38,936	104,510
Others - MISP, POS, Web aggregators	57,421	152,634	9,551	63,869
TOTAL (B)	182,092	510,399	156,822	394,598

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

For the Quarter ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	130,492	25,138	155,630	1,733	11	262	11,816	1,573	1,580	258	172,863
TOTAL	130,492	25,138	155,630	1,733	11	262	11,816	1,573	1,580	258	172,863
Add : Commission on reinsurance accepted	-	-	-	347	-	-	-	-	19	-	366
Less : Commission on reinsurance ceded	(281,762)	(62,003)	(343,765)	(3,290)	(17)	(16)	(25,236)	(209)	(6,926)	(332)	(379,791)
Net commission	(151,270)	(36,865)	(188,135)	(1,210)	(6)	246	(13,420)	1,364	(5,327)	(74)	(206,562)

For the Quarter ended Dec 31, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	106,470	14,294	120,764	1,499	(142)	373	11,112	2,273	3,214	542	139,635
TOTAL	106,470	14,294	120,764	1,499	(142)	373	11,112	2,273	3,214	542	139,635
Add : Commission on reinsurance accepted	-	-	-	743	-	-	-	-	369	87	1,199
Less : Commission on reinsurance ceded	(185,441)	(74,929)	(260,370)	(3,040)	(10)	(22)	(19,264)	(1,548)	(8,518)	(1,789)	(294,561)
Net commission	(78,971)	(60,635)	(139,606)	(798)	(152)	351	(8,152)	725	(4,935)	(1,160)	(153,727)

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	365,432	54,628	420,060	4,594	55	1,129	38,622	2,916	3,791	1,574	472,741
TOTAL	365,432	54,628	420,060	4,594	55	1,129	38,622	2,916	3,791	1,574	472,741
Add : Commission on reinsurance accepted	-	-	-	1,228	-	-	-	332	93	-	1,653
Less : Commission on reinsurance ceded	(672,588)	(155,107)	(827,695)	(7,386)	(64)	(67)	(81,219)	(480)	(14,771)	(1,820)	(933,502)
Net commission	(307,156)	(100,479)	(407,635)	(1,564)	(9)	1,062	(42,597)	2,768	(10,887)	(246)	(459,108)

Upto the Nine Months ended Dec 31, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	267,383	41,794	309,177	6,512	(101)	1,715	26,317	4,740	5,646	1,775	355,781
TOTAL	267,383	41,794	309,177	6,512	(101)	1,715	26,317	4,740	5,646	1,775	355,781
Add : Commission on reinsurance accepted	-	-	-	794	64	-	-	5,747	414	87	7,106
Less : Commission on reinsurance ceded	(308,313)	(80,463)	(388,776)	(6,223)	(138)	(93)	(46,043)	(5,094)	(16,407)	(3,348)	(466,122)
Net commission	(40,930)	(38,669)	(79,599)	1,083	(175)	1,622	(19,726)	5,393	(10,347)	(1,486)	(103,235)

FIRE

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Employees' remuneration & welfare benefits	28,556	98,867	29,925	79,823
2	Travel, conveyance and vehicle running expenses	1,359	5,709	2,157	5,649
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	1,430	5,225	1,753	4,295
5	Repairs and Maintenance	149	1,495	873	2,360
6	Printing & stationery	225	946	450	938
7	Communication	246	1,237	628	1,390
8	Legal & professional charges	407	4,279	2,533	7,245
9	Auditors' fees, expenses etc.				
	(a) as auditor	59	433	175	392
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	77	101	68	68
	(ii) Insurance matters	27	31	22	26
	(iii) Management services; and	(30)	-	93	93
	(c) in any other capacity	2	26	13	50
10	Advertisement and publicity	50,046	144,271	36,723	70,119
11	Interest & bank charges	1,228	3,638	897	1,929
12	Others				
	(a) Manpower hire charges	4,480	20,848	8,055	21,276
	(b) Information technology	973	4,700	3,034	5,429
	(c) Membership fees & subscription expenses	46	708	130	440
	(d) Business promotion expenses	515	765	111	678
	(e) Miscellaneous expenses	335	2,949	1,046	4,632
13	Depreciation	1,621	5,350	1,974	4,771
	TOTAL	91,751	301,578	90,660	211,603

MARINE CARGO

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Employees' remuneration & welfare benefits	1,896	12,476	2,069	15,478
2	Travel, conveyance and vehicle running expenses	63	718	157	1,095
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	88	658	152	834
5	Repairs and Maintenance	(14)	188	58	458
6	Printing & stationery	11	121	50	180
7	Communication	9	158	65	270
8	Legal & professional charges	(42)	539	136	1,403
9	Auditors' fees, expenses etc.				
	(a) as auditor	(2)	55	16	75
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	7	12	14	14
	(ii) Insurance matters	2	4	4	5
	(iii) Management services; and	(5)	-	18	18
	(c) in any other capacity	(2)	4	(2)	8
10	Advertisement and publicity	4,035	18,199	4,624	13,598
11	Interest & bank charges	97	459	99	376
12	Others				
	(a) Manpower hire charges	169	2,630	573	4,126
	(b) Information technology	33	593	410	1,054
	(c) Membership fees & subscription expenses	(10)	90	1	84
	(d) Business promotion expenses	58	97	(21)	132
	(e) Miscellaneous expenses	33	370	(64)	899
13	Depreciation	114	674	172	925
	TOTAL	6,540	38,045	8,531	41,032

MARINE HULL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs and Maintenance	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication	-	-	-	-
8	Legal & professional charges	-	-	-	-
9	Auditors' fees, expenses etc.				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	-	-	-	-
11	Interest & bank charges	-	-	-	-
12	Others				
	(a) Manpower hire charges	-	-	-	-
	(b) Information technology	-	-	-	-
	(c) Membership fees & subscription expenses	-	-	-	-
	(d) Business promotion expenses	-	-	-	-
	(e) Miscellaneous expenses	-	-	-	-
13	Depreciation	-	-	-	-
	TOTAL	-	-	-	-

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Employees' remuneration & welfare benefits	235,802	685,835	196,152	546,663
2	Travel, conveyance and vehicle running expenses	13,505	44,932	14,155	38,689
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	14,976	44,315	11,553	29,410
5	Repairs and Maintenance	2,046	11,767	5,710	16,158
6	Printing & stationery	2,242	7,448	2,999	6,426
7	Communication	2,578	9,735	4,167	9,522
8	Legal & professional charges	8,904	42,709	16,514	49,617
9	Auditors' fees, expenses etc.				
	(a) as auditor	709	3,412	1,159	2,683
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	627	798	468	468
	(ii) Insurance matters	211	241	146	177
	(iii) Management services; and	(215)	-	639	639
	(c) in any other capacity	33	208	84	340
10	Advertisement and publicity	454,788	1,135,464	245,610	480,202
11	Interest & bank charges	11,222	28,628	5,958	13,210
12	Others				
	(a) Manpower hire charges	45,839	164,077	52,838	145,711
	(b) Information technology	10,071	36,992	20,356	37,180
	(c) Membership fees & subscription expenses	791	5,571	837	3,012
	(d) Business promotion expenses	4,215	6,023	658	4,644
	(e) Miscellaneous expenses	3,373	15,979	6,534	31,725
13	Depreciation	15,173	42,110	13,027	32,675
	TOTAL	826,890	2,286,244	599,564	1,449,151

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Employees' remuneration & welfare benefits	266,254	797,178	228,146	641,964
2	Travel, conveyance and vehicle running expenses	14,927	51,359	16,469	45,433
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	16,494	50,198	13,458	34,539
5	Repairs and Maintenance	2,181	13,450	6,641	18,976
6	Printing & stationery	2,478	8,515	3,499	7,544
7	Communication	2,833	11,130	4,860	11,182
8	Legal & professional charges	9,269	47,527	19,183	58,265
9	Auditors' fees, expenses etc.				
	(a) as auditor	766	3,900	1,350	3,150
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	711	911	550	550
	(ii) Insurance matters	240	276	172	208
	(iii) Management services; and	(250)	-	750	750
	(c) in any other capacity	33	238	95	398
10	Advertisement and publicity	508,869	1,297,934	286,957	563,919
11	Interest & bank charges	12,547	32,725	6,954	15,515
12	Others				
	(a) Manpower hire charges	50,488	187,555	61,466	171,113
	(b) Information technology	11,077	42,285	23,800	43,663
	(c) Membership fees & subscription expenses	827	6,369	968	3,536
	(d) Business promotion expenses	4,788	6,885	748	5,454
	(e) Miscellaneous expenses	3,741	19,298	7,516	37,256
13	Depreciation	16,908	48,134	15,173	38,371
	TOTAL	925,181	2,625,867	698,755	1,701,786

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended Dec 31, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	68,029	141,534	209,563	1,575	7	157	15,841	2,017	6,487	155	235,802
2	Travel, conveyance and vehicle running expenses	3,452	9,079	12,531	79	-	7	476	61	346	5	13,505
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	3,632	9,498	13,130	81	1	7	1,065	348	336	8	14,976
5	Repairs and Maintenance	506	1,389	1,895	12	-	-	62	9	70	(2)	2,046
6	Printing & stationery	573	1,508	2,081	13	-	1	79	10	57	1	2,242
7	Communication	655	1,737	2,392	15	-	1	88	12	70	-	2,578
8	Legal & professional charges	4,437	3,880	8,317	34	-	(1)	339	25	197	(7)	8,904
9	Auditors' fees, expenses etc.											
	(a) as auditor	178	479	657	4	-	-	23	3	22	-	709
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	164	417	581	4	-	1	25	3	12	1	627
	(ii) Insurance matters	56	140	196	1	-	-	9	1	4	-	211
	(iii) Management services; and	(58)	(143)	(201)	(1)	-	-	(9)	(1)	(3)	-	(215)
	(c) in any other capacity	8	22	30	-	-	-	1	-	2	-	33
10	Advertisement and publicity	117,525	304,771	422,296	2,635	14	314	16,783	2,068	10,315	363	454,788
11	Interest & bank charges	2,898	7,522	10,420	65	-	8	413	51	257	8	11,222
12	Others											
	(a) Manpower hire charges	11,679	30,854	42,533	269	1	19	1,592	206	1,212	7	45,839
	(b) Information technology	2,562	6,781	9,343	59	1	4	348	45	270	1	10,071
	(c) Membership fees & subscription expenses	192	540	732	5	-	-	22	4	30	(2)	791
	(d) Business promotion expenses	1,104	2,812	3,916	24	-	5	164	20	80	6	4,215
	(d) Service tax expenses	-	-	-	-	-	-	-	-	-	-	-
	(e) Miscellaneous expenses	709	2,244	2,953	57	-	-	89	12	92	170	3,373
13	Depreciation	3,907	10,179	14,086	88	1	10	551	69	358	10	15,173
	TOTAL	222,208	535,243	757,451	5,019	25	533	37,961	4,963	20,214	724	826,890

For the Quarter ended Dec 31, 2018

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	52,544	125,339	177,883	2,123	-	214	7,259	583	6,316	1,774	196,152
2	Travel, conveyance and vehicle running expenses	3,791	9,049	12,840	153	-	16	522	46	451	127	14,155
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	3,092	7,397	10,489	125	-	14	420	50	356	99	11,553
5	Repairs and maintenance	1,530	3,648	5,178	62	-	6	212	15	185	52	5,710
6	Printing and stationery	801	1,925	2,726	33	-	4	106	20	86	24	2,999
7	Communication	1,114	2,673	3,787	45	-	6	148	24	123	34	4,167
8	Legal and professional charges	4,427	10,534	14,961	179	-	16	621	29	552	156	16,514
9	Auditors' fees, expenses etc.											
	(a) as auditor	310	743	1,053	12	-	2	41	7	34	10	1,159
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	125	303	428	5	-	1	15	6	10	3	468
	(ii) Insurance matters	39	95	134	2	-	-	5	1	3	1	146
	(iii) Management services; and	170	414	584	7	-	1	21	8	14	4	639
	(c) in any other capacity	22	52	74	1	-	-	4	-	5	-	84
10	Advertisement and publicity	65,579	157,957	223,536	2,659	16	393	8,538	1,865	6,782	1,821	245,610
11	Interest & bank charges	1,593	3,825	5,418	64	-	9	211	36	173	47	5,958
12	Others											
	(a) Manpower hire charges	14,152	33,771	47,923	571	-	59	1,951	166	1,693	475	52,838
	(b) Information technology	5,432	13,105	18,537	220	1	34	701	169	548	146	20,356
	(c) Membership fees & subscription expenses	225	531	756	9	-	1	33	(1)	30	9	837
	(d) Business promotion expenses	179	407	586	7	-	(1)	31	(14)	37	12	658
	(e) Miscellaneous expenses	1,765	4,108	5,873	71	(1)	(2)	278	(56)	285	86	6,534
13	Depreciation	3,485	8,342	11,827	141	1	17	473	59	399	110	13,027
	TOTAL	160,375	384,218	544,593	6,489	17	790	21,590	3,013	18,082	4,990	599,564

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

Upto the Nine Months ended Dec 31, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	198,175	406,333	604,508	4,413	33	829	54,792	6,343	13,618	1,299	685,835
2	Travel, conveyance and vehicle running expenses	11,837	29,926	41,763	256	2	49	1,793	207	786	76	44,932
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	11,126	28,129	39,255	235	2	50	2,922	1,059	720	72	44,315
5	Repairs and Maintenance	3,100	7,837	10,937	67	1	13	469	54	206	20	11,767
6	Printing & stationery	1,962	4,962	6,924	42	-	8	297	34	130	13	7,448
7	Communication	2,565	6,485	9,050	55	-	11	388	45	170	16	9,735
8	Legal & professional charges	17,528	22,432	39,960	192	1	37	1,718	155	589	57	42,709
9	Auditors' fees, expenses etc.											
	(a) as auditor	899	2,272	3,171	19	-	4	136	16	60	6	3,412
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	210	531	741	5	-	1	32	4	14	1	798
	(ii) Insurance matters	64	161	225	1	-	-	10	1	4	-	241
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	55	139	194	1	-	-	8	1	4	-	208
10	Advertisement and publicity	299,137	756,282	1,055,419	6,468	49	1,232	45,304	5,228	19,855	1,909	1,135,464
11	Interest & bank charges	7,542	19,068	26,610	163	1	31	1,142	132	501	48	28,628
12	Others											
	(a) Manpower hire charges	43,226	109,285	152,511	935	7	178	6,546	755	2,869	276	164,077
	(b) Information technology	9,745	24,639	34,384	211	2	40	1,476	170	647	62	36,992
	(c) Membership fees & subscription expenses	1,468	3,711	5,179	32	-	6	222	26	97	9	5,571
	(d) Business promotion expenses	1,587	4,012	5,599	34	-	7	240	28	105	10	6,023
	(e) Miscellaneous expenses	3,912	10,051	13,963	191	1	16	785	69	263	691	15,979
13	Depreciation	11,094	28,047	39,141	240	2	46	1,680	194	736	71	42,110
	TOTAL	625,232	1,464,302	2,089,534	13,560	101	2,558	119,960	14,521	41,374	4,636	2,286,244

Upto the Nine Months ended Dec 31, 2018

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	145,412	354,159	499,571	5,925	79	1,197	17,595	7,049	12,215	3,032	546,663
2	Travel, conveyance and vehicle running expenses	10,291	25,065	35,356	419	6	85	1,245	499	864	215	38,689
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	7,823	19,054	26,877	319	4	64	947	379	657	163	29,410
5	Repairs and maintenance	4,298	10,469	14,767	175	2	35	520	208	361	90	16,158
6	Printing and stationery	1,709	4,162	5,871	70	1	14	207	83	144	36	6,426
7	Communication	2,533	6,169	8,702	103	1	21	306	123	213	53	9,522
8	Legal and professional charges	13,198	32,144	45,342	538	7	109	1,597	640	1,109	275	49,617
9	Auditors' fees, expenses etc.											
	(a) as auditor	714	1,738	2,452	29	-	6	86	35	60	15	2,683
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	125	303	428	5	-	1	15	6	10	3	468
	(ii) Insurance matters	47	115	162	2	-	-	6	2	4	1	177
	(iii) Management services; and	170	414	584	7	-	1	21	8	14	4	639
	(c) in any other capacity	90	220	310	4	-	1	11	4	8	2	340
10	Advertisement and publicity	127,734	311,103	438,837	5,204	69	1,051	15,456	6,192	10,730	2,663	480,202
11	Interest & bank charges	3,514	8,559	12,073	143	2	29	425	170	295	73	13,210
12	Others											
	(a) Manpower hire charges	38,759	94,400	133,159	1,579	21	319	4,690	1,879	3,256	808	145,711
	(b) Information technology	9,890	24,088	33,978	403	5	81	1,197	479	831	206	37,180
	(c) Membership fees & subscription expenses	801	1,951	2,752	33	-	7	97	39	67	17	3,012
	(d) Business promotion expenses	1,235	3,009	4,244	50	1	10	149	60	104	26	4,644
	(e) Miscellaneous expenses	8,439	20,553	28,992	344	5	69	1,021	409	709	176	31,725
13	Depreciation	8,691	21,169	29,860	354	5	72	1,052	421	730	181	32,675
	TOTAL	385,473	938,844	1,324,317	15,706	208	3,172	46,643	18,685	32,381	8,039	1,449,151

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Authorised Share Capital		
	20,00,00,000 (Previous Period - 20,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	2,000,000
2	Issued Capital		
	14,37,50,000 (Previous Period - 12,50,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,250,000
3	Subscribed Capital		
	14,37,50,000 (Previous Period - 12,50,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,250,000
4	Called-up Capital		
	14,37,50,000 (Previous Period - 12,50,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,250,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,437,500	1,250,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at Dec 31, 2019		As at Dec 31, 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	98,364,512	68.43%	92,114,512	73.69%
• Foreign	32,000,000	22.26%	32,000,000	25.60%
Others*	13,385,488	9.31%	885,488	0.71%
TOTAL	143,750,000	100.00%	125,000,000	100.00%

* 8,85,488 shares are held by Magma HDI General Insurance Company ESOP Trust, out of which 7 employees of the Company are beneficial owners of 1,44,068 (Previous Period - NIL) equity shares in aggregate pursuant to the exercise of options under MHDI ESOP 2018.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs in '000)

S . No.	Particulars	As at Dec 31, 2019		As at Dec 31, 2018	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Balance brought forward from Previous Year	1,830,000		1,830,000	
	Add: Addition during the year	562,500		-	
	Less: Share Issue Expenses	(11,133)	2,381,367	-	1,830,000
4	General reserves		-		-
	Less: Debit balance in profit and loss account		-		-
	Less: Amount utilized for Buy-back		-		-
5	Catastrophe reserve		-		-
6	Other reserves		-		-
7	Balance of profit in profit & loss account		-		-
	TOTAL		2,381,367		1,830,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

S . No.	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions		
	- Due within 12 months	2,698	720
	- Due after 12 months	5,683	1,775
4	Others	-	-
	TOTAL	8,381	2,495

TOTAL

Entire borrowing is secured by way of hypothecation of vehicle, whose WDV as on December 31, 2019 is Rs. 6,204 thousands (Previous Period Rs. 1,653 thousands)

**FORM NL-12-INVESTMENT SCHEDULE
SHAREHOLDERS**

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	829,464	630,183
2	Other approved securities	164,202	106,252
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	5,091	9,086
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	383,364	539,571
	(e) Other securities (Bank deposits)	-	31,832
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	907,008	538,135
5	Other than approved investments	115,099	-
	TOTAL LONG TERM INVESTMENTS	2,404,228	1,855,059
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	78,993	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,545	3,029
	(b) Mutual funds	202,820	108,229
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	46,127	79,477
	(e) Other securities (Bank deposits)	46,326	51,838
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	-	81,447
5	Other than approved investments	6,590	-
	TOTAL SHORT TERM INVESTMENTS	383,401	324,020
	TOTAL	2,787,629	2,179,079

NOTE:

1) Aggregate value of the investments other than Mutual funds (Rs in '000)

Long Term Investments		
-Book Value	2,404,228	1,855,059
-Market Value	2,414,786	1,857,008
Short Term Investments		
-Book Value	180,581	215,791
-Market Value	180,442	215,750
Total Investments		
-Book Value	2,584,809	2,070,850
-Market Value	2,595,228	2,072,758

2) Aggregate value of the investments in Mutual funds.

- Book Value

Long Term Investments	-	-
Short Term Investments	202,707	107,974

3) Value of contracts in relation to investments where deliveries are pending Rupees 69.95 Crs (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).

4) Investments in Mutual Funds includes Rs. 113 thousand (Previous Year Rs. 255 thousand) being the change in their fair value as at December 31, 2019, which is classified under Fair Value Change Account.

5) All the above investments are performing assets except for details as mentioned below :-
The Company has an investment of Rs.37.37 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. Provision has been created at 20% of book value in Q2 FY20 and unrealized income amounting to Rs. 2.92 Crs has been reversed in Q2 FY20. Thereafter, the Company has stopped income recognition (Rs 0.81 Crs for Q3 F20).

6) Apart from the investments shown above, the Company had an investment of Rs.10.32 Crs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

7) There are no Investments outside India.

8) Investments assets are bifurcated into policyholders and shareholders funds as per IRDAI circular.

**FORM NL-12-INVESTMENT SCHEDULE
POLICYHOLDERS**

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	5,464,128	3,329,257
2	Other approved securities	1,081,693	561,330
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	33,536	48,000
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	2,525,429	2,850,550
	(e) Other securities (Bank deposits)	-	168,168
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	5,974,961	2,842,969
5	Other than approved investments	758,220	-
	TOTAL LONG TERM INVESTMENTS	15,837,967	9,800,274
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	520,373	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	16,768	16,000
	(b) Mutual funds	1,336,090	571,773
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	303,866	419,878
	(e) Other securities (Bank deposits)	305,174	273,862
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	-	430,284
5	Other than approved investments	43,410	-
	TOTAL SHORT TERM INVESTMENTS	2,525,681	1,711,797
	TOTAL	18,363,648	11,512,071

NOTE:

1) Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	15,837,967	9,800,274
-Market Value	15,907,526	9,810,571
Short Term Investments		
-Book Value	1,189,591	1,140,024
-Market Value	1,188,680	1,139,805
Total Investments		
-Book Value	17,027,558	10,940,298
-Market Value	17,096,206	10,950,376

2) Aggregate value of the investments in Mutual funds.

- Book Value

Long Term Investments	-	-
Short Term Investments	1,335,343	570,427

- Value of contracts in relation to investments where deliveries are pending Rupees 69.95 Crs (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).
- Investments in Mutual Funds includes Rs. 747 thousand (Previous Year Rs. 1345 thousand) being the change in their fair value as at December 31, 2019, which is classified under Fair Value Change Account.
- All the above investments are performing assets except for details as mentioned below :-
The Company has an investment of Rs.37.37 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. Provision has been created at 20% of book value in Q2 FY20 and unrealized income amounting to Rs. 2.92 Crs has been reversed in Q2 FY20. Thereafter, the Company has stopped income recognition (Rs 0.81 Crs for Q3 F20).
- Apart from the investments shown above, the Company had an investment of Rs.10.32 Crs in '9.50% ILFS NCD 28-07-2024' (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.
- There are no Investments outside India.
- Investments assets are bifurcated into policyholders and shareholders funds as per IRDAI circular.

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	50,065	59,840
	TOTAL	50,065	59,840
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	50,065	59,840
	TOTAL	50,065	59,840
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	50,065	59,840
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	50,065	59,840
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	50,065	59,840
	TOTAL	50,065	59,840

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at Apr 01, 2019	Additions	Deductions	Closing as at Dec 31, 2019	As at Apr 01, 2019	For the period ended Dec 31, 2019	On Sales/ Adjustments	As at Dec 31, 2019	As at Dec 31, 2019	As at Dec 31, 2018
Computer Software	279,045	30,072	-	309,117	81,586	29,309	-	110,895	198,222	164,804
Leasehold improvements	26,509	2,435	6	28,938	7,476	2,857	2	10,331	18,607	16,396
Furniture & Fittings	2,894	135	-	3,029	2,149	75	-	2,224	805	475
Information Technology Equipment	71,501	9,644	185	80,960	33,627	12,718	153	46,192	34,768	18,303
Vehicles	9,952	3,090	-	13,042	3,881	2,293	-	6,174	6,868	3,286
Office Equipment	2,900	512	-	3,412	1,873	339	-	2,212	1,200	1,045
Electronic Equipment	5,732	797	-	6,529	1,460	543	-	2,003	4,526	4,048
TOTAL	398,533	46,685	191	445,027	132,052	48,134	155	180,031	264,996	208,357
Capital Work in Progress	3,379	8,515	-	11,894	-	-	-	-	11,894	7,795
Grand Total	401,912	55,200	191	456,921	132,052	48,134	155	180,031	276,890	216,152
Previous Period	248,408	130,159	46,836	331,731	78,046	38,371	838	115,579	216,152	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Cash (including stamps)	8,959	13,558
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	200,996	180,757
	(c) Cheques in-hand	19,579	46,336
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	229,534	240,651
	Balances with non-scheduled banks included in 2 and 3 above	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	33,888	51,854
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	14	15,933
6	MAT Credit Entitlement	-	-
7	Others		
	(a) Advance recoverable in cash or in kind	83,450	59,349
	(b) Advance to employees	5,563	7,724
	(c) Gratuity (excess of plan assets over obligation)	9,127	5,958
	TOTAL (A)	132,042	140,818
	OTHER ASSETS		
1	Income accrued on investments	667,773	513,126
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other insurance companies, including reinsurers (net)	262,326	367,017
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unutilised GST credit / Service Tax Credit	61,699	20,575
	(b) Unsettled investment contract receivable	414,628	245,706
	(c) Unclaimed Amount of Policyholders (Investments)	22,057	22,837
	(d) Deposits for Premises, Telephone etc.	20,169	16,060
	TOTAL (B)	1,448,652	1,185,321
	TOTAL (A+B)	1,580,694	1,326,139

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Agents' balances	30,195	25,859
2	Balances due to other insurance companies	333,263	517,782
3	Deposits held on re-insurance ceded	865,123	364,212
4	Premiums received in advance	2,164,083	706,940
5	Unallocated premium	227,291	168,897
6	Sundry creditors	512,616	272,344
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	10,798,807	7,031,791
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	22,042	22,836
11	Others		
	(a) Due to Policyholders/Insured	5,409	3,888
	(b) GST liability / Service Tax Liability	5,152	121,902
	(c) TDS payable	26,761	15,616
	(d) Other statutory dues	8,787	9,851
	(e) Book Overdraft	214,946	127,485
	(f) Employee payable	25,273	23,818
	(g) Other payable	239,223	116,459
	TOTAL	15,478,971	9,529,680

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Reserve for unexpired Risk	4,228,524	3,115,197
2	Reserve for Premium deficiency	1,154	1,160
3	For taxation (net of advance tax and tax deducted at source)	-	197,183
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	124,998	112,321
7	Provision for diminution in value of Investments	74,745	-
8	Others	1,903	500
	TOTAL	4,431,324	3,426,361

FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at Dec 31, 2019	As at Dec 31, 2018
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-21-Statement of Liabilities

Date: **Dec 31, 2019**

(Rs in Lakhs)

Sl.No.	Particular	As at Dec 31, 2019				As at Dec 31, 2018			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	1,500	800	726	3,026	1,010	662	564	2,236
2	Marine								
a	Marine Cargo	44	287	133	464	44	245	158	447
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor *	37,810	21,707	80,755	140,272	28,245	15,023	51,125	94,393
b	Engineering	118	124	144	386	114	100	187	401
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	68	15	173	256	92	16	159	267
e	Others	23	2,014	113	2,150	46	1,352	71	1,469
4	Health Insurance	2,722	425	572	3,719	1,601	117	539	2,257
5	Total Liabilities	42,285	25,372	82,616	150,273	31,152	17,515	52,803	101,470

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

Date: Dec 31, 2019
 (Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	
Andhra Pradesh	25	59	4	19	-	-	13	33	325	1,003	1,285	3,620	0	1	3	9	47	154	-	-	-	-	0	1	1,701	4,899	
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	0	1	1	4	-	-	-	-	-	0	-	-	-	-	-	-	1	5	
Arunachal Pradesh	-	-	-	-	-	-	0	2	12	25	13	32	0	0	-	0	-	-	-	-	-	-	-	-	26	58	
Assam	-	-	-	-	-	-	-	-	163	372	514	1,223	-	0	0	2	2	5	-	-	-	-	-	-	680	1,602	
Bihar	2	3	0	0	-	-	1	3	601	1,738	868	2,448	-	-	5	11	24	62	-	-	-	-	-	0	1,501	4,266	
Chandigarh	0	1	-	-	-	-	-	-	6	10	4	8	-	-	-	0	0	2	-	-	-	-	-	-	10	20	
Chhattisgarh	5	32	1	2	-	-	1	5	551	1,388	1,198	2,827	7	22	1	1	50	144	-	-	-	-	-	0	1	1,814	4,421
Dadra & Nagar Haveli	-	-	-	0	-	-	-	-	3	8	13	32	2	2	-	-	-	1	-	-	-	-	-	-	18	43	
Daman & Diu	-	-	-	(0)	-	-	-	-	1	3	2	5	-	-	-	-	0	0	-	-	-	-	-	-	3	7	
Delhi	30	175	6	8	-	-	10	23	98	243	237	539	6	19	3	5	19	57	-	-	-	-	1	4	411	1,072	
Goa	-	15	-	-	-	-	-	-	4	5	6	8	-	42	-	-	-	-	-	-	-	-	-	0	11	70	
Gujarat	94	479	20	54	-	-	1	17	360	886	1,060	2,676	34	95	0	1	34	119	-	-	-	-	-	0	2	1,604	4,330
Haryana	14	296	32	120	-	-	12	16	257	805	737	2,136	34	81	22	56	91	383	-	-	-	-	4	19	1,203	3,912	
Himachal Pradesh	0	0	-	24	-	-	-	1	20	60	65	183	0	0	-	-	6	13	-	-	-	-	-	-	91	281	
Jammu & Kashmir	-	-	-	-	-	-	-	-	2	4	9	14	-	-	-	-	0	1	-	-	-	-	-	-	11	19	
Jharkhand	-	6	0	1	-	-	1	5	218	599	355	952	-	0	0	0	17	41	-	-	-	-	-	0	592	1,605	
Karnataka	24	281	10	34	-	-	24	75	550	1,296	1,428	3,398	14	139	5	7	73	174	-	-	-	-	1	6	2,128	5,409	
Kerala	0	4	0	1	-	-	1	2	462	1,387	1,330	3,503	-	-	0	0	68	178	-	-	-	-	-	0	1,862	5,075	
Lakshadweep	-	-	-	-	-	-	-	-	0	1	1	3	-	-	-	-	-	-	-	-	-	-	-	-	1	3	
Madhya Pradesh	12	43	-	0	-	-	0	5	466	1,133	1,613	3,746	0	4	7	23	55	161	-	-	-	-	0	1	2,154	5,115	
Maharashtra	460	2,241	126	722	-	-	53	103	761	1,876	1,744	4,175	483	796	5	21	158	404	-	-	-	-	21	51	3,812	10,389	
Manipur	-	-	-	-	-	-	-	-	3	10	1	9	-	-	-	-	-	-	-	-	-	-	-	-	4	19	
Meghalaya	-	-	-	-	-	-	-	-	9	15	16	34	-	-	-	-	-	-	-	-	-	-	-	-	25	49	
Mizoram	-	-	-	-	-	-	-	-	3	4	6	7	-	0	-	-	-	-	-	-	-	-	-	-	9	11	
Nagaland	-	-	-	-	-	-	-	-	2	10	7	27	-	-	-	-	-	-	-	-	-	-	-	-	9	37	
Orissa	19	22	4	10	-	-	8	10	305	756	667	1,569	-	0	0	2	41	104	-	-	-	-	0	0	1,045	2,473	
Puducherry	(0)	16	-	-	-	-	-	-	54	139	76	194	-	2	0	0	2	5	-	-	-	-	-	-	133	355	
Punjab	6	24	0	0	-	-	0	0	71	182	127	389	4	6	10	49	22	70	-	-	-	-	0	6	241	726	
Rajasthan	7	33	0	8	-	-	2	4	456	1,119	1,431	3,558	0	2	7	25	63	173	-	-	-	-	0	0	1,967	4,921	
Sikkim	-	-	-	-	-	-	-	-	10	27	7	14	-	-	0	0	-	-	-	-	-	-	-	-	17	42	
Tamil Nadu	20	308	2	19	-	-	2	4	713	1,932	2,174	5,896	110	230	46	58	132	238	-	-	-	-	0	7	3,199	8,691	
Telangana	37	435	10	29	-	-	7	19	398	1,075	1,165	3,131	32	57	7	26	97	330	-	-	-	-	4	12	1,758	5,116	
Tripura	-	-	-	-	-	-	-	-	12	37	73	211	-	-	0	0	1	2	-	-	-	-	0	0	86	250	
Uttar Pradesh	37	73	1	6	-	-	2	15	883	2,195	2,013	4,908	11	13	23	49	110	320	-	-	-	-	0	1	3,080	7,579	
Uttarakhand	6	36	3	6	-	-	-	-	29	64	71	146	-	-	0	1	13	30	-	-	-	-	-	-	122	283	
West Bengal	20	57	8	15	-	-	2	7	466	1,456	1,174	3,644	19	23	1	9	51	140	-	-	-	-	(8)	28	1,732	5,381	
Grand Total	817	4,639	227	1,078	-	-	142	349	8,276	21,860	21,495	55,266	758	1,536	146	356	1,177	3,311	-	-	-	-	24	140	33,062	88,534	

FORM NL-23-Reinsurance Risk Concentration

Date: **Dec 31, 2019**

For the nine months ended December 31, 2019

(Rs in Lakhs)

Sl.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	7	13,812	149	-	38.93%
3	No. of Reinsurers with rating A but less than AA	21	20,490	389	587	59.85%
4	No. of Reinsurers with rating BBB but less than A	4	2	(0)	-	0.00%
5	No. of Reinsurers with rating less than BBB	10	355	0	60	1.16%
6	No. of Indian Insurer other than GIC	4	-	-	22	0.06%
	Total	46	34,659	538	669	100.00%

Note:

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium ceded to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-24-Ageing of Claims**Date: **Dec 31, 2019***(Rs in Lakhs)*

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	201	4	7	19	3	234	173.1
2	Marine Cargo	207	85	9	15	4	320	232.2
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	256	2	1	1	1	261	42.4
5	Motor OD	12,864	556	178	57	9	13,664	3,094.0
6	Motor TP	9	48	145	148	284	634	3,372.3
7	Health	520	30	-	-	-	550	301.0
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	27	3	7	-	-	37	51.3
10	Liability	2	-	1	-	-	3	1.4
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	23	4	-	-	-	27	5.5
	Total	14,109	732	348	240	301	15,730	7,273.3

FORM NL-25-Quarterly claims data for Non-Life

Date: Dec 31, 2019
No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	140	92	-	24	4,292	5,945	309	-	16	8	-	-	4	10,830
2	Claims reported during the period	326	399	-	267	15,867	1,136	831	-	46	11	-	-	35	18,918
3	Claims settled during the period	234	320	-	261	13,664	634	550	-	37	3	-	-	27	15,730
4	Claims repudiated during the period	1	-	-	1	585	-	35	-	2	-	-	-	-	624
5	Claims closed during the period	108	79	-	8	2,012	128	97	-	13	3	-	-	8	2,456
6	Claims o/s at end of the period	123	92	-	21	3,898	6,319	458	-	10	13	-	-	4	10,938
	Less than 3months	33	33	-	4	3,109	1,061	445	-	3	5	-	-	2	4,695
	3 months to 6 months	17	18	-	3	339	848	12	-	1	4	-	-	-	1,242
	6 months to 1 year	46	22	-	6	61	1,013	1	-	-	1	-	-	1	1,151
	1 year and above	27	19	-	8	389	3,397	-	-	6	3	-	-	1	3,850

* Note:-

The above claims data for Health is inclusive of Health – Benefit Line of business, where for the quarter figures for Health – Benefit Line is given below:

- Claim o/s at the beginning of the period is 27
- Claim reported during the period is 51
- Claim settled during the period is 19
- Claim repudiated during the period is 18
- Claim closed during the period is 4
- Claim o/s at the end of the period is 37

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-26 - CLAIMS INFORMATION - Table IA****Solvency as at December 31, 2019****Required solvency margin based on net premium and net incurred claims***(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	13,438	1,218	7,119	567	1,344	1,068	1,344
2	Marine Cargo	2,377	88	2,211	241	285	398	398
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	99,852	71,236	64,235	52,140	14,978	15,642	15,642
5	Engineering	851	161	82	40	85	12	85
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	3,168	174	1,523	52	475	343	475
8	Health	10,617	8,465	6,849	6,362	1,693	1,908	1,908
9	Others	398	57	266	(16)	56	56	56
10	Crop and Weather	-	-	8	750	-	225	225
	Total	130,700	81,399	82,292	60,134	18,916	19,652	20,133

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-27-Offices information for Non-Life**Date: **Dec 31, 2019**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		170
2	No. of branches approved during the quarter		-
3	No. of branches opened during the quarter	Out of approvals of previous quarter	2
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter		3
6	No of branches at the end of the quarter		169
7	No. of branches approved but not opened		-
8	No. of rural branches		24
9	No. of urban branches		88
10	No. of semi-urban branches		17
11	No. of Metro branches		40

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
FORM NL-28-STATEMENT OF ASSETS - 3B
Statement as on : December 31, 2019
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	27,876
2	Investments - Policyholders Funds	12	183,636
3	Loans	13	501
4	Fixed Assets	14	2,769
5	Current Assets		
	a. Cash & Bank balance	15	2,295
	b. Advances & Other assets	16	15,807
6	Current Liabilities		
	a. Current Liabilities	17	(154,790)
	b. Provisions	18	(44,313)
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		1,883
Application of Funds as per Balance Sheet (A)			35,665

	Less: Other Assets	NL No.	Amount
1	Loans	13	501
2	Fixed Assets	14	2,769
3	Cash & Bank Balance	15	2,295
4	Advances & Other Assets	16	15,807
5	Current Liabilities	17	(154,790)
6	Provisions	18	(44,313)
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		1,883
TOTAL (B)			(175,848)
'Investment Assets' As per FORM 3B (A-B)			211,513

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)	(c)	d = (b+c)	(e)	(f)	(g)=(d+f)	(h)	
1	Central Govt. Securities	Not less than 20%	-	9,085	59,845	68,930	32.59%	-	68,930	68,595	
2	Central Govt Sec, State Govt Sec or Other Approved Securities	Not less than 30%	-	10,727	70,662	81,389	38.48%	-	81,389	81,039	
3	Investment subject to Exposure Norms										
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%									
	1. Approved Investments		-	8,938	58,881	67,820	32.07%	-	67,820	68,396	
	2. Other Investments		-	624	4,113	4,737	2.24%	-	4,737	4,209	
	b. Approved Investments	Not exceeding 55%	-	6,862	45,201	52,063	24.62%	9	52,071	53,037	
	c. Other Investments		-	724	4,772	5,496	2.60%	-	5,496	5,622	
Total Investment Assets (2+3)			100%	-	27,875	183,629	211,504	100%	9	211,513	212,303

Note: (+) FRSM refers "Funds representing Solvency Margin".

Other Investments are as permitted under sec 27A(2).

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities



Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

Dec 31, 2019

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at Dec 31, 2019	as % of total for this class	As at Dec 31, 2018	as % of total for this class	As at Dec 31, 2019	as % of total for this class	As at Dec 31, 2018	as % of total for this class
Break down by credit rating								
AAA rated	163,234	84.62%	90,512	72.83%	162,790	84.77%	90,318	72.78%
AA or better	19,837	10.28%	30,079	24.20%	19,006	9.90%	29,947	24.13%
Rated below AA but above A	6,647	3.45%	2,991	2.41%	6,496	3.38%	3,003	2.42%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	3,184	1.65%	693	0.56%	3,737	1.95%	826	0.67%
Breakdown by residual maturity								
Up to 1 year	10,010	5.19%	10,124	8.15%	9,994	5.20%	10,111	8.15%
more than 1 year and upto 3years	28,640	14.85%	31,864	25.64%	28,296	14.74%	31,776	25.61%
More than 3years and up to 7years	28,626	14.84%	32,755	26.36%	28,140	14.65%	32,774	26.41%
More than 7 years and up to 10 years	110,160	57.11%	33,157	26.68%	110,009	57.29%	33,039	26.62%
above 10 years	15,465	8.02%	16,376	13.18%	15,592	8.12%	16,393	13.21%
Breakdown by type of the issuer								
a. Central Government	68,595	35.56%	39,945	32.14%	68,930	35.90%	39,594	31.91%
b. State Government	12,443	6.45%	5,812	4.68%	12,459	6.49%	5,731	4.62%
c. Corporate Securities	111,863	57.99%	78,519	63.18%	110,641	57.62%	78,768	63.47%

FORM NL-30 Analytical Ratios for Non-Life companies

Date: Dec 31, 2019

Sl.No.	Particular	For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Gross Premium Growth Rate	30.5%	41.8%	110.6%	80.8%
2	Gross Premium to shareholders' fund ratio	0.91	2.42	0.89	2.18
3	Growth rate of shareholders'fund	29.5%	29.5%	2.3%	2.3%
4	Net Retention Ratio	63.5%	62.2%	57.6%	43.9%
5	Net Commission Ratio	(9.5%)	(8.6%)	(11.1%)	(4.9%)
6	Expense of Management to Gross Direct Premium Ratio	33.5%	35.4%	33.8%	33.6%
7	Expense of Management to Net Written Premium Ratio	48.7%	53.2%	55.6%	71.6%
8	Net Incurred claims to Net Earned Premium	86.6%	84.6%	83.8%	53.9%
9	Combined Ratio	117.8%	120.5%	118.1%	107.2%
10	Technical Reserves to net premium ratio	6.61	2.55	6.59	3.46
11	Underwriting balance ratio	(0.26)	(0.26)	(0.23)	(0.33)
12	Operating Profit Ratio	2.0%	1.6%	(7.2%)	(1.6%)
13	Liquid Assets to Liabilities ratio	0.21	0.21	0.22	0.22
14	Net earning ratio	2.0%	1.2%	(3.8%)	1.8%
15	Return on net worth ratio	1.2%	2.0%	(2.0%)	1.9%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.58	1.58	1.77	1.77
17	NPA Ratio	-	-	-	-
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	143,750,000	143,750,000	125,000,000	125,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(77.74% /22.26%)	(77.74% /22.26%)	(74.40% /25.60%)	(74.40% /25.60%)
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.31	0.52	(0.52)	0.47
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.31	0.52	(0.52)	0.47
6	(iv) Book value per share (Rs)	25.40	25.40	22.86	22.86

FORM NL-31-Related Party Transactions

Date: **Dec 31, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
1	Magma Fincorp Limited	Investing Company	Share Capital	-	-	514	514
2			Share Premium	-	-	1,542	1,542
3			Corporate agent commission	362	1,108	370	1,066
4			Cash deposit received	5,274	14,835	5,394	15,286
5			Cash deposit adjusted for policy issued	5,106	14,881	5,445	15,208
6			Cash Depsoit Refund	-	1	-	-
7			Investment in NCDs	-	7,500	-	-
8			Interest Accrued But not due on NCDs	198	516	-	-
9			Premium for policies underwritten	2	5	2	7
10			Claims Paid against Policies underwritten	0.4	0.7	-	3
11	Celica Developers Pvt. Ltd.	Investing Company	Share Capital	-	625	411	411
12			Share Premium	-	1,875	1,233	1,233
13			Premium for policies underwritten	-	0.5	1	2

FORM NL-31-Related Party Transactions

Date: **Dec 31, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
14	HDI Global SE	Investing Company	Share Capital	-	-	325	325
15			Share Premium	-	-	975	975
16			Premium Ceded	8	18	-	-
17			Commission income on premium ceded	2	4	-	-
18			Payments of Reinsurance balances	-	10	-	-
19	Magma Housing Finance	Subsidiary of Joint Venturers	Cash Deposit received	339	951	101	186
20			Cash deposit adjusted for policy issued	288	852	81	172
21	HDI Global Network AG	Subsidiary of Joint Venturers	Premium Ceded	774	1,687	626	1,273
22			Commission Receivable on premium ceded	76	191	75	167
23			Claims on reinsurance ceded	26	91	393	1,070
24			Receipts of reinsurance balances	-	524	-	1,138
25			Payments of reinsurance balances	542	2,630	943	974

FORM NL-31-Related Party Transactions

Date: **Dec 31, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
26	Magma Consumer Finance Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.4	-	0.5
27	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	4	12	4	12
28	Speed Auto Service Pvt Ltd	Private Company in which Director is a Director	Premium for policies underwritten	-	-	-	0.2
29	Celica Automobiles Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	0.1	0.1	2	2
30			Claims Paid against Policies underwritten	-	0.8	-	-
31	Caspian Impact Investments Private Limited	Private Company in which Director is a Director	Premium for policies underwritten	0.6	0.6	-	-
32	Devsar Vyapar Pvt Ltrd	Private Company in which Director is a Director	Premium for policies underwritten	0.0	0.0	0.0	0.0
33	Celica Properties Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	-	2	-	-
34	Rajive Kumaraswami	Key management personnel	Managerial remuneration	62	206	83	123
35			Premium for policies underwritten	-	-	-	0.1

FORM NL-31-Related Party Transactions

Date: **Dec 31, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Dec 31, 2019	Upto the Nine Months ended Dec 31, 2019	For the Quarter ended Dec 31, 2018	Upto the Nine Months ended Dec 31, 2018
36	Gaurav Parasrampur	Key management personnel	Managerial remuneration	29	88	25	74
37	Kavita Modi	Key management personnel	Managerial remuneration	5	14	4	11
38	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0.0	-	0.0
39	Mansi Poddar Tulshan	Relative of Key Management Personnel	Premium for policies underwritten	-	0.4	-	-
40	Ashita Poddar Khaitan	Relative of Key Management Personnel	Premium for policies underwritten	-	0.3	-	-
41	Shaili Poddar	Relative of Key Management Personnel	Payment of Rent	2	7	-	-
42	Kailash Nath Bhandari	Director	Sitting fees	4	15	6	17
43	Sunil Mitra	Director	Sitting fees	2	11	4	13
44	V K Viswanathan	Director	Sitting fees	3	14	5	16
45	Suvalaxmi Chakraborty	Director	Sitting fees	2	8	3	7
46	Mayank Poddar HUF	Director	Premium for policies underwritten	-	0.1	-	-

FORM NL-32-Products Information

Date: Dec 31, 2019

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
	NA		NA	NA	NA	NA	NA

FORM NL-33 - SOLVENCY MARGIN

Solvency as at December 31, 2019

Available Solvency Margin and Solvency Ratio

(Rs. in Lakhs)

Item	Description	Amount
1	Available Assets in Policyholders' Funds (as per Form IRDAI-GI-TA):	186,464
	Deduct:	
2	Current Liabilities as per Balance Sheet	144,167
3	Provisions as per Balance Sheet	42,297
4	Other Liabilities	-
5	Excess in Policyholders' Funds (1-2-3-4)	-
6	Available assets (as per Form IRDAI-GI-TA)	44,467
	Deduct:	
7	Other Liabilities	12,723
8	Excess in Shareholders' Funds (6-7)	31,744
9	Total Available Solvency Margin [ASM] (5+8)	31,744
10	Total Required Solvency Margin [RSM]	20,133
11	Solvency Ratio (Total ASM/Total RSM)	1.58

Note:-

Pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER) as at December 31, 2019, has been duly certified by the Appointed Actuary and Mentor to the Appointed Actuary. As per the Certificate, the assumptions considered by them for valuation of liabilities as at December 31, 2019 are in accordance with the guidelines issued by IRDAI and the Actuarial Practice Standards issued by the Institute of Actuaries of India.

FORM NL-34-Board of Directors & Key Person information

Date: Dec 31, 2019

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009*
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016**
6	Sunil Mitra	Director	25/08/2012*
7	V.K.Viswanathan	Director	24/10/2013*
8	Suvalaxmi Chakraborty	Director	21/06/2017
9	Vikas Mittal	Deputy Chief Executive Officer	01/12/2014
10	Gaurav Parasrampur	Chief Financial Officer	22/01/2015
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
12	Jinesh Shah	Chief Investment Officer	14/01/2013
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
14	Amit Loya	Chief Internal Auditor	01/05/2018
15	Kavita Modi	Company Secretary	01/11/2012
16	Shivendra Tripathi	Appointed Actuary	01/03/2019

*Mr. Kailash Nath Bhandari, Mr. Sunil Mitra and Mr. V. K. Viswanathan have been re-appointed as Non -Executive Independent Directors of the Company for 2nd term of 5 consecutive years w.e.f. 23.07.2019

**Mr. Rajive Kumaraswami has been re-appointed as MD& CEO of the Company for a period of 5 years w.e.f. 15.06.2019.

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: December 31, 2019

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs. in Lakhs)
			%	Has there been revision?									Amount	Board Approval Ref			
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.75	No	500	500	49	18/11/2019	18/11/2019	NA	NA	NA	NA	NA	Sub Standard	20%	100
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	8.90	No	993	-	-	NA	NA	NA	NA	NA	NA	NA	Sub Standard	20%	199
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.10	No	243	-	22	NA	16/08/2019	NA	NA	NA	NA	NA	Sub Standard	20%	49
HODS	DEWAN HOUSING FINANCE CORPORATION LTD	Non Convertible Debenture	9.25	No	2002	-	184	NA	09/09/2019	NA	NA	NA	NA	NA	Sub Standard	20%	400
IODS	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD	Non Convertible Debenture	9.50	No	1032	-	95	NA	29/07/2019	NA	NA	NA	NA	NA	Sub Standard	100%	1,032

Note:

A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

B. FORM 7A shall be submitted in respect of each 'fund'.

C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

D. The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

E. The Company has an investment of Rs.37.37 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. Provision has been created at 20% of book value in Q2 FY20 and unrealized income amounting to Rs. 2.92 Crs has been reversed in Q2 FY20. Thereafter, the Company has stopped income recognition (Rs 0.81 Crs for Q3 F20).

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: December 31, 2019

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Oct'19 to Dec'19)					Year to Date (Apr'19 to Dec'19)					Previous Year (Apr'18 to Dec'18)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	G Sec (Central Government Securities)																
	Central Government Bonds	CGSB	63,271	62,602	1,227	1.94%	1.26%	57,657	62,602	5,542	9.61%	6.25%	35,799	39,945	2,048	5.72%	3.72%
	Central Government Guaranteed Loans	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit under section 7 of the Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec																
	State Government Bonds	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Guaranteed Loans	SGGL	11,101	12,443	242	2.18%	1.42%	7,663	12,443	630	8.22%	5.35%	5,744	5,812	342	5.95%	3.87%
	Other Approved Securities (Excluding Infrastructure / Social sector Investments	SGOA	502	-	36	7.09%	4.61%	795	-	73	9.15%	5.96%	946	925	57	6.00%	3.90%
	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Investment Subject to Exposure Norms																
	Housing & Loans to State Government for Housing / FFE																
	Loan to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan HUDCO	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	3,605	-	9	0.26%	0.17%
	Mortgage Backed Securities	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taxable Bonds of																
	Bonds & Debenture issued by HUDCO	HTHD	8,783	11,832	162	1.85%	1.20%	6,265	11,832	232	3.71%	2.41%	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	16,623	18,397	515	3.10%	2.02%	15,557	18,397	1,278	8.21%	5.34%	17,639	15,488	822	4.66%	3.03%
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tax Free Bonds																
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	DEBENTURES / BONDS / CPS / LOANS	HODS	3,737	3,184	0	0.00%	0.00%	4,121	3,184	(92)	-2.23%	-1.45%	-	-	-	-	-

Periodicity of Submission: Quarterly

(Rs in Lakhs)

[illegible]

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: December 31, 2019

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Oct'19 to Dec'19)					Year to Date (Apr'19 to Dec'19)					Previous Year (Apr'18 to Dec'18)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Deposits- Deposits with Schedule Banks	ECDB	2,970	3,515	93	3.15%	2.05%	4,365	3,515	350	8.02%	5.22%	3,108	5,257	272	8.76%	5.70%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	5,592	-	49	0.87%	0.57%
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Instruments)- Mutual Funds																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	11,286	18,389	152	1.34%	0.87%	8,937	18,389	419	4.69%	3.05%	5,852	6,800	472	8.07%	5.25%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	5,495	5,622	135	2.45%	1.60%	3,225	5,622	179	5.55%	3.61%	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds																
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	2,022	1,025	48	2.39%	1.56%	2,672	1,025	189	7.07%	4.60%	3,368	3,684	198	5.87%	3.82%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			201,652	208,324	5,085	2.52%	1.64%	184,602	208,324	14,832	8.03%	5.23%	131,027	137,031	7,319	5.59%	3.63%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on daily simple Average of Investments (calculated from settlement date)

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM-I shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: December 31, 2019

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	Nil								
B.	<u>As on Date ²</u>								
	9.15% TATA POWER LTD NCD 23-07-2022	IODS	1000	08/07/2015	ICRA	AA	AA-	06/06/2017	
	9.50% ILFS NCD 28-07-2024	IODS	-	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.75% DEWAN HOUSING FINANCE CORPORATION LTD NCD 18-11-2019	HODS	500	30/01/2015	CARE	AAA	D	05/06/2019	
	9.10% DEWAN HOUSING FINANCE CORPORATION LTD NCD 16-08-2021	HODS	243	16/08/2016	CARE	AAA	D	05/06/2019	
	9.25% DEWAN HOUSING FINANCE CORPORATION LTD NCD 09-09-2023	HODS	2002	13/04/2017	CARE	AAA	D	05/06/2019	
	8.90% DEWAN HOUSING FINANCE CORPORATION LTD NCD 04-06-2021	HODS	993	08/06/2018	CARE	AAA	D	05/06/2019	
	9.45% ECL FINANCE LTD NCD 06-08-2021	OLDB	497	09/08/2018	ICRA	AA	AA-	25/06/2019	
	7.96% PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED NCD 06-11-2020	ECOS	1499	08/11/2017	ICRA	AA+	AA	25/06/2019	
	9.85% TMFL NCD 04-12-2021	OLDB	2499	04/12/2018	CARE	AA+	AA-	27/08/2019	
	9.25% TMFL NCD 28-12-2021	OLDB	2500	28/12/2018	CARE	AA+	AA-	27/08/2019	
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	1011	21/11/2017	CARE	AAA	AA+	24/09/2019	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	2009	29/11/2017	CARE	AAA	AA+	24/09/2019	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per guidelines issued by the authority

FORM NL-38-Quarterly Business Returns across line of Business

Date: Dec 31, 2019
(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended Dec 31, 2019		For the Quarter ended Dec 31, 2018		Upto the Nine Months ended Dec 31, 2019		Upto the Nine Months ended Dec 31, 2018	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	817	3,883	2,270	4,796	4,639	11,766	5,054	11,343
2	Cargo & Hull	227	180	267	176	1,078	474	1,160	538
3	Motor TP*	21,495	451,890	14,677	283,704	55,266	1,161,614	36,813	690,164
4	Motor OD	8,276	439,080	6,131	270,395	21,860	1,126,399	15,115	645,925
5	Engineering	142	237	159	234	349	632	494	714
6	Employer's Liability	758	235	710	292	1,536	790	1,374	1,013
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	146	9,362	107	22,078	356	30,402	273	64,247
9	Health	1,177	3,142	829	16,619	3,311	6,677	1,829	42,049
10	Others	24	970	188	1,445	140	3,950	309	4,323
	Total	33,062	469,899	25,338	329,344	88,534	1,216,305	62,422	814,391

* Count is inclusive of Motor OD Count as it includes composite policy.

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: **Dec 31, 2019**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,221	353	466,764
		Social	-	-	-
2	Cargo & Hull	Rural	144	40	176,205
		Social	-	-	-
3	Motor TP	Rural	325,489	15,392	-
		Social	-	-	-
4	Motor OD	Rural	316,613	5,798	707,248
		Social	-	-	-
5	Engineering	Rural	167	45	39,761
		Social	-	-	-
6	Workmen's Compensation	Rural	85	10	989
		Social	147	21	3,259
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	25	86	120,203
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	8,146	65	140,490
		Social	-	-	-
11	Health	Rural	1,614	626	85,259
		Social	-	-	-
12	Others	Rural	728	20	229,177
		Social	-	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-40- Business Acquisition through different channels

Date: **Dec 31, 2019**

(Rs in Lakhs)

S No.	Channels	For the Quarter ended Dec 31, 2019		For the Quarter ended Dec 31, 2018		Upto the Nine Months ended Dec 31, 2019		Upto the Nine Months ended Dec 31, 2018	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	38,085	3,176	39,398	3,013	111,274	8,834	133,402	9,724
2	Corporate Agents-Banks	1,655	19	1,785	22	5,816	77	5,450	84
3	Corporate Agents -Others	30,307	4,731	54,777	4,844	85,617	13,490	152,438	12,952
4	Brokers	121,295	13,284	83,753	9,392	294,654	34,897	185,451	20,318
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	35,452	1,778	8,818	962	76,347	4,583	18,611	2,830
7	Others	243,105	10,073	140,813	7,104	642,597	26,653	319,039	16,514
	Total (A)	469,899	33,062	329,344	25,338	1,216,305	88,534	814,391	62,422
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	469,899	33,062	329,344	25,338	1,216,305	88,534	814,391	62,422

FORM NL-41-GREIVANCE DISPOSAL

Date: Dec 31, 2019

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	-	11	3	-	8	-	30
c)	Policy Related	-	6	5	-	1	-	16
d)	Premium	-	-	-	-	-	-	-
e)	Refund	-	3	3	-	-	-	3
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	1	1	-	-	-	8
	Total Number of Complaints	-	21	12		9	-	57

2	Total No. of policies during previous period :	814,391
3	Total No. of claims during previous period :	26,477
4	Total No. of policies during current period :	1,216,305
5	Total No. of claims during current period :	58,438
6	Total No. of Policy complaints(current period) per 10,000 polices (current period) :	0.22
7	Total No. of Claim Complaints(current period) per 10,000 claims registered (current period) :	5.13

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-