

Disclosures - NON- LIFE INSURANCE COMPANIES		
For the Quarter and Half year ended September 30, 2019		
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FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FIRE

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	22,760	37,764	18,917	32,554
2	Profit/(Loss) on sale/redemption of investments (Net)		4,173	5,171	171	312
3	Other Income					
	Investment Income from Terrorism Pool		(970)	(1,157)	3,148	4,800
	Miscellaneous Income		3	70	(251)	9
	Contribution from Shareholders Funds towards excess EOM		7,550	7,550	-	-
4	Interest, dividend and rent (Gross)		4,935	10,680	2,457	4,370
	TOTAL (A)		38,451	60,078	24,442	42,045
1	Claims incurred (Net)	NL-5-Claims Schedule	16,520	28,955	17,705	28,992
2	Commission (Net)	NL-6-Commission Schedule	(20,466)	(35,606)	(2,897)	(14,869)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	82,907	209,827	49,161	120,943
4	Premium deficiency Reserve		-	-	-	(3,129)
	TOTAL (B)		78,961	203,176	63,969	131,937
	Operating Profit/(Loss) from Fire Business C= (A - B)		(40,510)	(143,098)	(39,527)	(89,892)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(40,510)	(143,098)	(39,527)	(89,892)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(40,510)	(143,098)	(39,527)	(89,892)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MARINE

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	2,916	4,702	2,159	6,206
2	Profit/(Loss) on sale/redemption of investments (Net)		332	409	(5)	95
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		6	13	(80)	4
	Contribution from Shareholders Funds towards excess EOM		5,287	12,736	-	-
4	Interest, dividend and rent (Gross)		399	845	(37)	1,327
	TOTAL (A)		8,940	18,705	2,037	7,632
1	Claims incurred (Net)	NL-5-Claims Schedule	1,807	5,875	(835)	2,005
2	Commission (Net)	NL-6-Commission Schedule	(3,039)	(3,866)	(5,167)	(8,119)
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	16,172	31,505	10,176	32,501
4	Premium deficiency reserve		(60)	(76)	444	561
	TOTAL (B)		14,880	33,438	4,618	26,948
	Operating Profit/(Loss) from Marine Business C= (A - B)		(5,940)	(14,733)	(2,581)	(19,316)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(5,940)	(14,733)	(2,581)	(19,316)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(5,940)	(14,733)	(2,581)	(19,316)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MARINE HULL

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	-	-	-	-
2	Profit/(Loss) on sale/redemption of investments (Net)		-	-	-	-
3	Other Income					
	Investment Income from Terrorism Pool		-	-	-	-
	Miscellaneous Income		-	-	-	-
	Contribution from Shareholders Funds towards excess EOM		-	-	-	-
4	Interest, dividend and rent (Gross)		-	-	-	-
	TOTAL (A)		-	-	-	-
1	Claims incurred (Net)	NL-5-Claims Schedule	-	-	-	-
2	Commission (Net)	NL-6-Commission Schedule	-	-	-	-
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	-	-	-	-
4	Premium deficiency reserve		-	-	-	-
	TOTAL (B)		-	-	-	-
	Operating Profit/(Loss) from Marine Business C= (A - B)		-	-	-	-
	APPROPRIATIONS					
	Transfer to Shareholders' Account		-	-	-	-
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		-	-	-	-

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



MISCELLANEOUS

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	1,665,688	3,293,285	1,128,629	592,248
2	Profit/(Loss) on sale/redemption of investments (Net)		225,386	271,411	13,462	26,184
3	Other Income					
	Investment Income from Terrorism Pool		(123)	(135)	623	1,106
	Miscellaneous Income		111	470	(1,278)	58
	Contribution from Shareholders Funds towards excess EOM		21,955	38,455	-	-
4	Interest, dividend and rent (Gross)		295,708	560,602	194,120	367,107
	TOTAL (A)		2,208,725	4,164,088	1,335,556	986,703
1	Claims incurred (Net) *	NL-5-Claims Schedule	1,419,920	2,751,995	872,342	(87,678)
2	Commission (Net)	NL-6-Commission Schedule	(156,330)	(252,546)	19,759	50,492
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	786,065	1,459,354	483,677	849,587
4	Premium deficiency reserve		-	-	(924)	338
	TOTAL (B)		2,049,655	3,958,803	1,374,854	812,739
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		159,070	205,285	(39,298)	173,964
	APPROPRIATIONS					
	Transfer to Shareholders' Account		159,070	205,285	(39,298)	173,964
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		159,070	205,285	(39,298)	173,964

* Contribution to Solatium fund of Previous period of Rs. 2,214 thousand has been regrouped with Claims Incurred (Net) to confirm to current period's classification.

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



TOTAL

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Premiums earned (Net)	NL-4-Premium Schedule	1,691,364	3,335,751	1,149,705	631,008
2	Profit/(Loss) on sale/redemption of investments (Net)		229,891	276,991	13,628	26,591
3	Other Income					
	Investment Income from Terrorism Pool		(1,093)	(1,292)	3,771	5,906
	Miscellaneous Income		120	553	(1,609)	71
	Contribution from Shareholders Funds towards excess EOM		34,792	58,741	-	-
4	Interest, dividend and rent (Gross)		301,042	572,127	196,540	372,804
	TOTAL (A)		2,256,116	4,242,871	1,362,035	1,036,380
1	Claims incurred (Net) *	NL-5-Claims Schedule	1,438,247	2,786,825	889,212	(56,681)
2	Commission (Net)	NL-6-Commission Schedule	(179,835)	(292,018)	11,695	27,504
3	Operating expenses related to insurance business	NL-7 - Operating Expenses	885,144	1,700,686	543,014	1,003,031
4	Premium deficiency reserve		(60)	(76)	(480)	(2,230)
	TOTAL (B)		2,143,496	4,195,417	1,443,441	971,624
	Operating Profit/(Loss) from Total Business C= (A - B)		112,620	47,454	(81,406)	64,756
	APPROPRIATIONS					
	Transfer to Shareholders' Account		112,620	47,454	(81,406)	64,756
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		112,620	47,454	(81,406)	64,756

* Contribution to Solatium fund of Previous period of Rs. 2,214 thousand has been regrouped with Claims Incurred (Net) to confirm to current period's classification.

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(40,510)	(143,098)	(39,527)	(89,892)
	(b) Marine Insurance	(5,940)	(14,733)	(2,581)	(19,316)
	(c) Miscellaneous Insurance	159,070	205,285	(39,298)	173,964
2	INCOME FROM INVESTMENTS				
	(a) Interest, dividend & rent – (Gross)	48,963	84,635	21,720	67,306
	(b) Profit on sale / redemption of investments	35,546	41,744	1,448	4,801
	(c) (Loss) on sale / redemption of investments	(769)	(769)	-	-
3	OTHER INCOME				
	(a) Miscellaneous Income	213	213	-	-
	TOTAL (A)	196,573	173,277	(58,238)	136,863
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	74,744	74,744	20,644	20,644
	(b) For doubtful debts	456	456	-	-
	(c) Others	-	-	-	240
5	OTHER EXPENSES				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	2,429	6,910	-	-
	- Corporate Social Responsibility Expenses	-	-	-	-
	(b) Contribution to Policyholders Funds towards excess EOM	34,792	58,741	-	-
	(c) Investment Expenses	553	893	186	701
	(d) Loss on sale / discard of fixed assets	-	-	-	-
	(e) Director Fees	1,450	3,600	1,220	3,370
	(f) Others	-	-	-	-
	(g) Penalties	-	-	-	-
	TOTAL (B)	114,424	145,344	22,050	24,955
	Profit/(Loss) before tax	82,149	27,933	(80,288)	111,908
	Provision for taxation				
	(a) Current tax / MAT	-	-	-	245,313
	(b) Deferred tax expense / (income)	-	-	-	(245,313)
	(c) Tax adjustment of earlier years	-	(1)	-	-
	(d) MAT Credit adjustment of earlier years	-	-	-	-
	Profit/(Loss) after tax	82,149	27,934	(80,288)	111,908
	APPROPRIATIONS				
	(a) Interim dividends paid during the period	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last period	(315,264)	(261,049)	(83,197)	(275,393)
	Balance carried forward to balance sheet	(233,115)	(233,115)	(163,485)	(163,485)

BALANCE SHEET AS AT 30TH SEPTEMBER 2019

(Rs in '000)

Particulars	Schedule	As at Sep 30, 2019	As at Sep 30, 2018
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	1,437,500	1,125,000
Share Application Money Pending Allotment		-	-
Employee Stock Option Reserve *		19,979	7,782
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	2,381,367	1,455,000
Fair value change account-Shareholders		39	55
Fair value change account-Policyholders		213	331
Borrowings	NL-11-Borrowings Schedule	8,085	2,665
TOTAL		3,847,183	2,590,833
APPLICATION OF FUNDS			
Investments			
Investments - Shareholders Funds	NL-12-Investment Schedule (Shareholders)	2,854,083	1,648,174
Investments - Policyholders Funds	NL-12-Investment Schedule (Policyholders)	15,802,308	9,978,450
Total Investments		18,656,391	11,626,624
Loans	NL-13-Loans Schedule	50,065	59,840
Fixed assets	NL-14-Fixed Assets Schedule	281,251	192,640
Deferred tax asset		282,856	344,795
Current Assets			
Cash and bank balances	NL-15-Cash and bank balance Schedule	238,470	296,165
Advances and other assets *	NL-16-Advances and Other Assets Schedule	1,291,890	1,048,305
Sub-Total (A)		1,530,360	1,344,470
Current liabilities *	NL-17-Current Liabilities Schedule	13,377,738	7,963,288
Provisions	NL-18-Provisions Schedule	3,809,117	3,177,733
Sub-Total (B)		17,186,855	11,141,021
Net Current Assets (C) = (A - B)		(15,656,495)	(9,796,551)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit and Loss Account		233,115	163,485
TOTAL		3,847,183	2,590,833

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

CONTINGENT LIABILITIES

(Rs in '000)

Sl. No.	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax	-	-
	• Goods and Service Tax	-	-
	• Income Tax	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Premium from direct business written - net of GST / Service tax	146,791	382,161	108,109	278,448
Add: Premium on reinsurance accepted	107,593	322,605	73,946	204,263
Less : Premium on reinsurance ceded	(222,087)	(637,109)	(162,483)	(448,870)
Net Premium	32,297	67,657	19,572	33,841
Adjustment for change in reserve for unexpired risks	9,537	29,893	655	1,287
Premium Earned (Net)	22,760	37,764	18,917	32,554

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Premium from direct business written - net of GST / Service tax	50,698	85,050	28,729	89,308
Add: Premium on reinsurance accepted	633	20,882	7,464	40,406
Less : Premium on reinsurance ceded	(48,720)	(100,578)	(36,087)	(119,434)
Net Premium	2,611	5,354	106	10,280
Adjustment for change in reserve for unexpired risks	(305)	652	(2,053)	4,074
Premium Earned (Net)	2,916	4,702	2,159	6,206

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Premium from direct business written - net of GST / Service tax	-	-	-	-
Add: Premium on reinsurance accepted	-	-	-	-
Less : Premium on reinsurance ceded	-	-	-	-
Net Premium	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Premium Earned (Net)	-	-	-	-

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Premium from direct business written - net of GST / Service tax	2,692,567	5,079,991	1,853,345	3,340,594
Add: Premium on reinsurance accepted	4,960	11,206	4,916	50,278
Less : Premium on reinsurance ceded	(776,671)	(1,539,964)	(305,709)	(2,045,753)
Net Premium	1,920,856	3,551,233	1,552,552	1,345,119
Adjustment for change in reserve for unexpired risks	255,168	257,948	423,923	752,871
Premium Earned (Net)	1,665,688	3,293,285	1,128,629	592,248

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Premium from direct business written - net of GST / Service tax	2,890,056	5,547,202	1,990,183	3,708,350
Add: Premium on reinsurance accepted	113,186	354,693	86,326	294,947
Less : Premium on reinsurance ceded	(1,047,478)	(2,277,651)	(504,279)	(2,614,057)
Net Premium	1,955,764	3,624,244	1,572,230	1,389,240
Adjustment for change in reserve for unexpired risks	264,400	288,493	422,525	758,232
Premium Earned (Net)	1,691,364	3,335,751	1,149,705	631,008

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	679,488	1,843,784	2,523,272	13,191	102	2,486	97,342	7,819	43,595	4,760	2,692,567
Add: Premium on reinsurance accepted	-	-	-	4,016	-	-	-	318	626	-	4,960
Less : Premium on reinsurance ceded	(512,802)	(173,409)	(686,211)	(11,595)	(125)	(159)	(33,189)	920	(43,230)	(3,082)	(776,671)
Net Premium	166,686	1,670,375	1,837,061	5,612	(23)	2,327	64,153	9,057	991	1,678	1,920,856
Adjustment for change in reserve for unexpired risks	(23,861)	276,145	252,284	680	(11)	(932)	4,751	(482)	(627)	(495)	255,168
Premium Earned (Net)	190,547	1,394,230	1,584,777	4,932	(12)	3,259	59,402	9,539	1,618	2,173	1,665,688

For the Quarter ended Sep 30, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	499,397	1,227,586	1,726,983	16,220	113	4,923	56,201	7,275	35,037	6,593	1,853,345
Add: Premium on reinsurance accepted	-	-	-	1,926	-	-	-	2,474	516	-	4,916
Less : Premium on reinsurance ceded	(151,301)	(67,030)	(218,331)	(14,526)	(80)	(1,207)	(25,845)	(5,503)	(34,276)	(5,941)	(305,709)
Net Premium	348,096	1,160,556	1,508,652	3,620	33	3,716	30,356	4,246	1,277	652	1,552,552
Adjustment for change in reserve for unexpired risks	63,812	352,917	416,729	(394)	(32)	74	20,363	(10,949)	(799)	(1,069)	423,923
Premium Earned (Net)	284,284	807,639	1,091,923	4,014	65	3,642	9,993	15,195	2,076	1,721	1,128,629

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	1,358,387	3,377,124	4,735,511	20,748	265	6,865	213,328	20,980	70,729	11,565	5,079,991
Add: Premium on reinsurance accepted	-	-	-	7,924	-	-	-	2,656	626	-	11,206
Less : Premium on reinsurance ceded	(1,025,504)	(324,036)	(1,349,540)	(20,800)	(231)	(413)	(88,471)	(2,140)	(70,220)	(8,149)	(1,539,964)
Net Premium	332,883	3,053,088	3,385,971	7,872	34	6,452	124,857	21,496	1,135	3,416	3,551,233
Adjustment for change in reserve for unexpired risks	(81,924)	395,754	313,830	(458)	3	(396)	(50,664)	(1,307)	(1,996)	(1,064)	257,948
Premium Earned (Net)	414,807	2,657,334	3,072,141	8,330	31	6,848	175,521	22,803	3,131	4,480	3,293,285

Upto the Half Year ended Sep 30, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written- net of GST/ Service tax	898,411	2,213,618	3,112,029	33,512	254	9,507	99,993	16,575	56,553	12,171	3,340,594
Add: Premium on reinsurance accepted	-	-	-	3,274	514	-	-	45,974	516	-	50,278
Less : Premium on reinsurance ceded	(272,484)	(1,617,612)	(1,890,096)	(28,991)	(520)	(2,369)	(46,591)	(12,707)	(54,784)	(9,695)	(2,045,753)
Net Premium	625,927	596,006	1,221,933	7,795	248	7,138	53,402	49,842	2,285	2,476	1,345,119
Adjustment for change in reserve for unexpired risks	77,571	616,397	693,968	(412)	120	(342)	36,060	26,383	(1,728)	(1,178)	752,871
Premium Earned (Net)	548,356	(20,391)	527,965	8,207	128	7,480	17,342	23,459	4,013	3,654	592,248

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Claims paid				
Direct claims	95,159	109,191	73,101	190,825
Add : Claims outstanding at the end of the period	1,549,648	1,549,648	1,187,895	1,187,895
Less : Claims outstanding at the beginning of the period	(1,630,138)	(1,392,269)	(956,891)	(901,763)
Gross incurred claims	14,669	266,570	304,105	476,957
Add : Re-insurance accepted to direct claims	11,011	26,532	1,025	2,759
Less : Re-insurance ceded to claims paid	(92,984)	(119,059)	(68,013)	(181,280)
Less : Reinsurance ceded to closing Claims Outstanding	(1,411,563)	(1,411,563)	(1,078,003)	(1,078,003)
Add : Reinsurance ceded to opening Claims Outstanding	1,495,387	1,266,475	858,591	808,559
Total claims incurred	16,520	28,955	17,705	28,992

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Claims paid				
Direct claims	34,338	60,775	23,729	53,094
Add : Claims outstanding at the end of the period	314,468	314,468	451,188	451,188
Less : Claims outstanding at the beginning of the period	(411,242)	(365,348)	(374,941)	(266,126)
Gross incurred claims	(62,436)	9,895	99,976	238,156
Add : Re-insurance accepted to direct claims	63,537	64,669	730	1,950
Less : Re-insurance ceded to claims paid	(84,616)	(109,641)	(23,448)	(51,691)
Less : Reinsurance ceded to closing Claims Outstanding	(277,416)	(277,416)	(415,960)	(415,960)
Add : Reinsurance ceded to opening Claims Outstanding	362,738	318,368	337,867	229,550
Total claims incurred	1,807	5,875	(835)	2,005

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Claims paid				
Direct claims	-	-	-	-
Add : Claims outstanding at the end of the period	-	-	-	-
Less : Claims outstanding at the beginning of the period	-	-	-	-
Gross incurred claims	-	-	-	-
Add : Re-insurance accepted to direct claims	-	-	-	-
Less : Re-insurance ceded to claims paid	-	-	-	-
Less : Reinsurance ceded to closing Claims Outstanding	-	-	-	-
Add : Reinsurance ceded to opening Claims Outstanding	-	-	-	-
Total claims incurred	-	-	-	-

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Claims paid				
Direct claims	825,769	1,332,523	505,625	805,841
Add : Claims outstanding at the end of the period *	13,271,954	13,271,954	9,326,571	9,326,571
Less : Claims outstanding at the beginning of the period *	(12,317,331)	(11,176,131)	(8,900,957)	(8,185,379)
Gross incurred claims	1,780,392	3,428,346	931,239	1,947,033
Add : Re-insurance accepted to direct claims	9,967	21,546	1,192	1,192
Less : Re-insurance ceded to claims paid	(220,901)	(370,296)	(120,404)	(168,473)
Less : Reinsurance ceded to closing Claims Outstanding	(3,724,656)	(3,724,656)	(3,226,779)	(3,226,779)
Add : Reinsurance ceded to opening Claims Outstanding	3,575,118	3,397,055	3,287,094	1,359,349
Total claims incurred	1,419,920	2,751,995	872,342	(87,678)

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Claims paid				
Direct claims	955,266	1,502,489	602,455	1,049,760
Add : Claims outstanding at the end of the period *	15,136,070	15,136,070	10,965,654	10,965,654
Less : Claims outstanding at the beginning of the period *	(14,358,711)	(12,933,748)	(10,232,789)	(9,353,268)
Gross incurred claims	1,732,625	3,704,811	1,335,320	2,662,146
Add : Re-insurance accepted to direct claims	84,515	112,747	2,947	5,901
Less : Re-insurance ceded to claims paid	(398,501)	(598,996)	(211,865)	(401,444)
Less : Reinsurance ceded to closing Claims Outstanding	(5,413,635)	(5,413,635)	(4,720,742)	(4,720,742)
Add : Reinsurance ceded to opening Claims Outstanding	5,433,243	4,981,898	4,483,552	2,397,458
Total claims incurred	1,438,247	2,786,825	889,212	(56,681)

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	297,965	303,963	601,928	1,048	-	1,716	215,656	3,065	239	2,117	825,769
Add : Claims outstanding at the end of the period	637,133	11,380,531	12,017,664	79,899	2,138	4,209	120,354	44,690	340,001	662,999	13,271,954
Less : Claims outstanding at the beginning of the period	(604,473)	(10,288,419)	(10,892,892)	(105,376)	(2,077)	(5,862)	(288,248)	(57,894)	(307,984)	(656,998)	(12,317,331)
Gross incurred claims	330,625	1,396,075	1,726,700	(24,429)	61	63	47,762	(10,139)	32,256	8,118	1,780,392
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	9,967	-	-	9,967
Less : Re-insurance ceded to claims paid	(188,081)	(18,712)	(206,793)	(618)	-	(86)	(12,387)	(330)	(233)	(454)	(220,901)
Less : Reinsurance ceded to closing Claims Outstanding	(308,491)	(2,540,192)	(2,848,683)	(59,984)	(1,493)	(211)	(26,658)	(7,039)	(328,546)	(452,042)	(3,724,656)
Add : Reinsurance ceded to opening Claims Outstanding	258,881	2,441,635	2,700,516	88,929	1,461	293	31,437	9,453	297,600	445,429	3,575,118
Total claims incurred	92,934	1,278,806	1,371,740	3,898	29	59	40,154	1,912	1,077	1,051	1,419,920

For the Quarter ended Sep 30, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	146,213	284,828	431,041	3,307	-	2,670	7,107	1,614	3	59,883	505,625
Add : Claims outstanding at the end of the period *	400,113	7,771,401	8,171,514	217,763	1,369	7,448	27,701	36,185	214,759	649,832	9,326,571
Less : Claims outstanding at the beginning of the period *	(389,766)	(7,202,745)	(7,592,511)	(244,059)	(4,737)	(16,722)	(17,949)	(31,921)	(295,322)	(697,736)	(8,900,957)
Gross incurred claims	156,560	853,484	1,010,044	(22,989)	(3,368)	(6,604)	16,859	5,878	(80,560)	11,979	931,239
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	1,192	1,192
Less : Re-insurance ceded to claims paid	(42,343)	(14,615)	(56,958)	(1,736)	-	(134)	(3,883)	(336)	(3)	(57,354)	(120,404)
Less : Reinsurance ceded to closing Claims Outstanding	(80,049)	(2,207,358)	(2,287,407)	(191,010)	(1,297)	(372)	(17,207)	(6,499)	(207,031)	(515,956)	(3,226,779)
Add : Reinsurance ceded to opening Claims Outstanding	81,547	2,117,019	2,198,566	218,249	4,023	837	10,441	10,768	284,798	559,413	3,287,094
Total claims incurred	115,715	748,530	864,245	2,514	(642)	(6,273)	6,210	9,811	(2,796)	(726)	872,342

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	536,443	449,110	985,553	2,383	-	3,294	331,179	7,008	442	2,664	1,332,523
Add : Claims outstanding at the end of the period	637,133	11,380,531	12,017,664	79,899	2,138	4,209	120,354	44,690	340,001	662,999	13,271,954
Less : Claims outstanding at the beginning of the period	(519,146)	(9,239,773)	(9,758,919)	(117,389)	(2,021)	(6,400)	(302,685)	(60,780)	(275,639)	(652,298)	(11,176,131)
Gross incurred claims	654,430	2,589,868	3,244,298	(35,107)	117	1,103	148,848	(9,082)	64,804	13,365	3,428,346
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	21,546	-	-	21,546
Less : Re-insurance ceded to claims paid	(316,112)	(29,811)	(345,923)	(1,319)	-	(165)	(20,648)	(921)	(434)	(886)	(370,296)
Less : Reinsurance ceded to closing Claims Outstanding	(308,491)	(2,540,192)	(2,848,683)	(59,984)	(1,493)	(211)	(26,658)	(7,039)	(328,546)	(452,042)	(3,724,656)
Add : Reinsurance ceded to opening Claims Outstanding	159,452	2,391,582	2,551,034	98,433	1,433	320	30,096	7,988	266,313	441,438	3,397,055
Total claims incurred	189,279	2,411,447	2,600,726	2,023	57	1,047	131,638	12,492	2,137	1,875	2,751,995

Upto the Half Year ended Sep 30, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid											
Direct claims	264,425	456,374	720,799	6,065	-	3,171	10,480	3,944	3	61,379	805,841
Add : Claims outstanding at the end of the period *	400,113	7,771,401	8,171,514	217,763	1,369	7,448	27,701	36,185	214,759	649,832	9,326,571
Less : Claims outstanding at the beginning of the period *	(372,271)	(6,650,652)	(7,022,923)	(184,761)	(4,698)	(18,384)	(12,787)	(26,363)	(260,359)	(655,104)	(8,185,379)
Gross incurred claims	292,267	1,577,123	1,869,390	39,067	(3,329)	(7,765)	25,394	13,766	(45,597)	56,107	1,947,033
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	1,192	1,192
Less : Re-insurance ceded to claims paid	(76,110)	(23,766)	(99,876)	(3,191)	-	(159)	(6,213)	(868)	(3)	(58,163)	(168,473)
Less : Reinsurance ceded to closing Claims Outstanding	(80,049)	(2,207,358)	(2,287,407)	(191,010)	(1,297)	(372)	(17,207)	(6,499)	(207,031)	(515,956)	(3,226,779)
Add : Reinsurance ceded to opening Claims Outstanding	69,525	344,948	414,473	164,193	4,050	919	8,253	8,146	251,587	507,728	1,359,349
Total claims incurred	205,633	(309,053)	(103,420)	9,059	(576)	(7,377)	10,227	14,545	(1,044)	(9,092)	(87,678)

* Previous period figures have been regrouped / reclassified to conform to current period's classification.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-6-COMMISSION SCHEDULE****COMMISSION****FIRE**

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Commission paid				
Direct	5,824	20,616	4,263	16,874
TOTAL (A)	5,824	20,616	4,263	16,874
Add: Commission on re-insurance accepted	8,075	23,775	2,827	7,915
Less: Commission on re-insurance ceded	(34,365)	(79,997)	(9,987)	(39,658)
Net Commission	(20,466)	(35,606)	(2,897)	(14,869)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	245	658	155	343
Brokers	4,295	16,529	3,201	15,009
Corporate agency	1,585	3,429	907	1,522
Others - MISP, POS, Web aggregators	(301)	-	-	-
TOTAL (B)	5,824	20,616	4,263	16,874

MARINE CARGO

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Commission paid				
Direct	3,093	7,813	1,539	4,756
TOTAL (A)	3,093	7,813	1,539	4,756
Add: Commission on re-insurance accepted	132	2,549	927	4,427
Less: Commission on re-insurance ceded	(6,264)	(14,228)	(7,633)	(17,302)
Net Commission	(3,039)	(3,866)	(5,167)	(8,119)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	201	292	152	299
Brokers	2,843	7,300	1,258	4,188
Corporate agency	92	221	129	269
Others - MISP, POS, Web aggregators	(43)	-	-	-
TOTAL (B)	3,093	7,813	1,539	4,756

MARINE HULL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Commission paid				
Direct	-	-	-	-
TOTAL (A)	-	-	-	-
Add: Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	-	-	-	-
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	-	-	-	-
Brokers	-	-	-	-
Corporate agency	-	-	-	-
Others - MISP, POS, Web aggregators	-	-	-	-
TOTAL (B)	-	-	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-6-COMMISSION SCHEDULE

COMMISSION

MISCELLANEOUS

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Commission paid				
Direct	148,926	299,878	119,435	216,146
TOTAL (A)	148,926	299,878	119,435	216,146
Add: Commission on re-insurance accepted	571	1,287	405	5,907
Less: Commission on re-insurance ceded	(305,827)	(553,711)	(100,081)	(171,561)
Net Commission	(156,330)	(252,546)	19,759	50,492
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	16,486	31,367	19,924	42,651
Brokers	56,324	106,077	34,798	55,394
Corporate agency	28,738	67,221	33,326	63,783
Others - MISP, POS, Web aggregators	47,378	95,213	31,387	54,318
TOTAL (B)	148,926	299,878	119,435	216,146

TOTAL

(Rs in '000)

Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
Commission paid				
Direct	157,843	328,307	125,237	237,776
TOTAL (A)	157,843	328,307	125,237	237,776
Add: Commission on re-insurance accepted	8,778	27,611	4,159	18,249
Less: Commission on re-insurance ceded	(346,456)	(647,936)	(117,701)	(228,521)
Net Commission	(179,835)	(292,018)	11,695	27,504
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	16,932	32,317	20,231	43,293
Brokers	63,462	129,906	39,257	74,591
Corporate agency	30,415	70,871	34,362	65,574
Others - MISP, POS, Web aggregators	47,034	95,213	31,387	54,318
TOTAL (B)	157,843	328,307	125,237	237,776

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

For the Quarter ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	117,933	15,273	133,206	1,941	17	302	11,153	543	1,208	556	148,926
TOTAL	117,933	15,273	133,206	1,941	17	302	11,153	543	1,208	556	148,926
Add : Commission on reinsurance accepted	-	-	-	457	-	-	-	40	74	-	571
Less : Commission on reinsurance ceded	(231,446)	(46,133)	(277,579)	(2,840)	(18)	(18)	(20,156)	(50)	(4,386)	(780)	(305,827)
Net commission	(113,513)	(30,860)	(144,373)	(442)	(1)	284	(9,003)	533	(3,104)	(224)	(156,330)

For the Quarter ended Sep 30, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	90,269	14,760	105,029	2,074	17	672	8,575	1,030	1,620	418	119,435
TOTAL	90,269	14,760	105,029	2,074	17	672	8,575	1,030	1,620	418	119,435
Add : Commission on reinsurance accepted	-	-	-	51	-	-	-	309	45	-	405
Less : Commission on reinsurance ceded	(77,184)	(3,069)	(80,253)	(2,019)	(20)	(37)	(14,771)	(1,618)	(673)	(690)	(100,081)
Net commission	13,085	11,691	24,776	106	(3)	635	(6,196)	(279)	992	(272)	19,759

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	234,940	29,490	264,430	2,861	44	867	26,806	1,343	2,211	1,316	299,878
TOTAL	234,940	29,490	264,430	2,861	44	867	26,806	1,343	2,211	1,316	299,878
Add : Commission on reinsurance accepted	-	-	-	881	-	-	-	332	74	-	1,287
Less : Commission on reinsurance ceded	(390,826)	(93,104)	(483,930)	(4,096)	(47)	(51)	(55,983)	(271)	(7,845)	(1,488)	(553,711)
Net commission	(155,886)	(63,614)	(219,500)	(354)	(3)	816	(29,177)	1,404	(5,560)	(172)	(252,546)

Upto the Half Year ended Sep 30, 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid											
Direct	160,913	27,500	188,413	5,013	41	1,342	15,205	2,467	2,432	1,233	216,146
TOTAL	160,913	27,500	188,413	5,013	41	1,342	15,205	2,467	2,432	1,233	216,146
Add : Commission on reinsurance accepted	-	-	-	51	64	-	-	5,747	45	-	5,907
Less : Commission on reinsurance ceded	(122,872)	(5,534)	(128,406)	(3,183)	(128)	(71)	(26,779)	(3,546)	(7,889)	(1,559)	(171,561)
Net commission	38,041	21,966	60,007	1,881	(23)	1,271	(11,574)	4,668	(5,412)	(326)	50,492

FIRE

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Employees' remuneration & welfare benefits	30,727	70,311	17,354	49,898
2	Travel, conveyance and vehicle running expenses	1,416	4,350	1,080	3,492
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	1,461	3,795	904	2,542
5	Repairs and Maintenance	280	1,346	524	1,487
6	Printing & stationery	173	721	149	488
7	Communication	377	991	291	762
8	Legal & professional charges	1,067	3,872	1,606	4,712
9	Auditors' fees, expenses etc.				
	(a) as auditor	211	374	22	217
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	(7)	24	-	-
	(ii) Insurance matters	(2)	4	4	4
	(iii) Management services; and	(9)	30	-	-
	(c) in any other capacity	(8)	24	(2)	37
10	Advertisement and publicity	39,441	94,225	17,937	33,396
11	Interest & bank charges	1,059	2,410	309	1,032
12	Others				
	(a) Manpower hire charges	4,173	16,368	5,255	13,221
	(b) Information technology	1,006	3,727	226	2,395
	(c) Membership fees & subscription expenses	84	662	148	310
	(d) Business promotion expenses	209	250	194	567
	(e) Miscellaneous expenses	424	2,614	1,963	3,586
13	Depreciation	825	3,729	1,197	2,797
	TOTAL	82,907	209,827	49,161	120,943

MARINE CARGO

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Employees' remuneration & welfare benefits	5,785	10,580	3,286	13,409
2	Travel, conveyance and vehicle running expenses	300	655	189	938
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	288	570	174	682
5	Repairs and Maintenance	72	202	101	400
6	Printing & stationery	42	110	24	130
7	Communication	74	149	60	205
8	Legal & professional charges	222	581	301	1,267
9	Auditors' fees, expenses etc.				
	(a) as auditor	37	57	(2)	59
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	1	5	-	-
	(ii) Insurance matters	-	2	1	1
	(iii) Management services; and	-	5	-	-
	(c) in any other capacity	1	6	(1)	10
10	Advertisement and publicity	7,524	14,164	4,165	8,974
11	Interest & bank charges	196	362	52	277
12	Others				
	(a) Manpower hire charges	983	2,461	1,075	3,553
	(b) Information technology	230	560	(31)	644
	(c) Membership fees & subscription expenses	31	100	31	83
	(d) Business promotion expenses	33	39	38	153
	(e) Miscellaneous expenses	145	337	458	963
13	Depreciation	208	560	255	753
	TOTAL	16,172	31,505	10,176	32,501

MARINE HULL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs and Maintenance	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication	-	-	-	-
8	Legal & professional charges	-	-	-	-
9	Auditors' fees, expenses etc.				
	(a) as auditor	-	-	-	-
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	-	-	-	-
11	Interest & bank charges	-	-	-	-
12	Others				
	(a) Manpower hire charges	-	-	-	-
	(b) Information technology	-	-	-	-
	(c) Membership fees & subscription expenses	-	-	-	-
	(d) Business promotion expenses	-	-	-	-
	(e) Miscellaneous expenses	-	-	-	-
13	Depreciation	-	-	-	-
	TOTAL	-	-	-	-

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Employees' remuneration & welfare benefits	239,792	450,033	184,617	350,511
2	Travel, conveyance and vehicle running expenses	15,836	31,427	12,237	24,534
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	16,009	29,339	9,506	17,857
5	Repairs and Maintenance	4,057	9,721	5,539	10,448
6	Printing & stationery	2,294	5,206	1,701	3,427
7	Communication	3,896	7,157	2,955	5,355
8	Legal & professional charges	16,196	33,805	17,272	33,103
9	Auditors' fees, expenses etc.				
	(a) as auditor	1,836	2,703	530	1,524
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	6	171	-	-
	(ii) Insurance matters	2	30	31	31
	(iii) Management services; and	9	215	-	-
	(c) in any other capacity	7	175	57	256
10	Advertisement and publicity	389,514	680,676	155,787	234,592
11	Interest & bank charges	10,227	17,406	3,567	7,252
12	Others				
	(a) Manpower hire charges	53,423	118,238	52,267	92,873
	(b) Information technology	12,459	26,921	5,769	16,824
	(c) Membership fees & subscription expenses	1,708	4,780	1,349	2,175
	(d) Business promotion expenses	1,590	1,808	2,086	3,986
	(e) Miscellaneous expenses	5,700	12,606	16,916	25,191
13	Depreciation	11,504	26,937	11,491	19,648
	TOTAL	786,065	1,459,354	483,677	849,587

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Employees' remuneration & welfare benefits	276,304	530,924	205,257	413,818
2	Travel, conveyance and vehicle running expenses	17,552	36,432	13,506	28,964
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	17,758	33,704	10,584	21,081
5	Repairs and Maintenance	4,409	11,269	6,164	12,335
6	Printing & stationery	2,509	6,037	1,874	4,045
7	Communication	4,347	8,297	3,306	6,322
8	Legal & professional charges	17,485	38,258	19,179	39,082
9	Auditors' fees, expenses etc.				
	(a) as auditor	2,084	3,134	550	1,800
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	200	-	-
	(ii) Insurance matters	-	36	36	36
	(iii) Management services; and	-	250	-	-
	(c) in any other capacity	-	205	54	303
10	Advertisement and publicity	436,479	789,065	177,889	276,962
11	Interest & bank charges	11,482	20,178	3,928	8,561
12	Others				
	(a) Manpower hire charges	58,579	137,067	58,597	109,647
	(b) Information technology	13,695	31,208	5,964	19,863
	(c) Membership fees & subscription expenses	1,823	5,542	1,528	2,568
	(d) Business promotion expenses	1,832	2,097	2,318	4,706
	(e) Miscellaneous expenses	6,269	15,557	19,337	29,740
13	Depreciation	12,537	31,226	12,943	23,198
	TOTAL	885,144	1,700,686	543,014	1,003,031

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended Sep 30, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	65,915	142,718	208,633	1,815	11	275	21,729	2,040	4,751	538	239,792
2	Travel, conveyance and vehicle running expenses	3,963	10,860	14,823	102	1	13	562	45	263	27	15,836
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	3,887	10,483	14,370	95	-	16	995	261	244	28	16,009
5	Repairs and Maintenance	987	2,819	3,806	28	1	3	133	8	72	6	4,057
6	Printing & stationery	563	1,588	2,151	15	-	2	77	5	40	4	2,294
7	Communication	985	2,659	3,644	24	-	4	142	12	63	7	3,896
8	Legal & professional charges	6,239	9,002	15,241	87	-	11	579	33	223	22	16,196
9	Auditors' fees, expenses etc.											
	(a) as auditor	475	1,238	1,713	11	-	2	71	7	28	4	1,836
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	(1)	8	7	-	-	-	(1)	-	-	-	6
	(ii) Insurance matters	-	2	2	-	-	-	-	-	-	-	2
	(iii) Management services; and	(1)	11	10	-	-	-	(1)	-	1	(1)	9
	(c) in any other capacity	(1)	9	8	-	-	-	(1)	-	-	-	7
10	Advertisement and publicity	99,032	264,999	364,031	2,438	15	385	14,413	1,275	6,239	718	389,514
11	Interest & bank charges	2,607	6,946	9,553	64	1	10	381	35	163	20	10,227
12	Others											
	(a) Manpower hire charges	13,164	36,912	50,076	356	2	40	1,813	129	922	85	53,423
	(b) Information technology	3,081	8,594	11,675	83	-	10	427	31	213	20	12,459
	(c) Membership fees & subscription expenses	405	1,204	1,609	12	-	-	51	2	32	2	1,708
	(d) Business promotion expenses	421	1,060	1,481	9	-	2	65	7	23	3	1,590
	(d) Service tax expenses	-	-	-	-	-	-	-	-	-	-	-
	(e) Miscellaneous expenses	1,287	3,480	4,767	93	1	4	236	12	91	496	5,700
13	Depreciation	2,810	7,982	10,792	78	-	8	381	25	203	17	11,504
	TOTAL	205,818	512,574	718,392	5,310	32	785	42,052	3,927	13,571	1,996	786,065

For the Quarter ended Sep 30, 2018

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	49,678	122,089	171,767	1,784	8	487	5,596	751	3,570	654	184,617
2	Travel, conveyance and vehicle running expenses	3,299	8,105	11,404	116	1	32	372	29	240	43	12,237
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	2,557	6,285	8,842	92	-	25	288	41	184	34	9,506
5	Repairs and maintenance	1,490	3,663	5,153	53	-	14	168	24	107	20	5,539
6	Printing and stationery	458	1,126	1,584	16	-	5	52	4	34	6	1,701
7	Communication	794	1,953	2,747	29	-	8	89	16	56	10	2,955
8	Legal and professional charges	4,649	11,425	16,074	166	-	46	524	66	335	61	17,272
9	Auditors' fees, expenses etc.											
	(a) as auditor	145	355	500	5	(1)	1	17	(6)	12	2	530
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	8	20	28	-	-	-	1	1	1	-	31
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	17	41	58	-	-	-	1	(3)	-	1	57
10	Advertisement and publicity	41,638	102,446	144,084	1,587	19	422	4,666	1,612	2,842	555	155,787
11	Interest & bank charges	962	2,363	3,325	34	-	9	109	7	70	13	3,567
12	Others											
	(a) Manpower hire charges	14,035	34,504	48,539	514	4	139	1,579	314	993	185	52,267
	(b) Information technology	1,580	3,870	5,450	49	(1)	14	180	(71)	128	20	5,769
	(c) Membership fees & subscription expenses	361	888	1,249	14	-	4	40	12	25	5	1,349
	(d) Business promotion expenses	561	1,380	1,941	20	-	5	64	9	40	7	2,086
	(e) Miscellaneous expenses	4,520	11,121	15,641	172	2	46	507	180	308	60	16,916
13	Depreciation	3,082	7,579	10,661	114	1	31	346	81	216	41	11,491
	TOTAL	129,834	319,213	449,047	4,765	33	1,288	14,599	3,067	9,161	1,717	483,677

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

Upto the Half Year ended Sep 30, 2019

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	130,146	264,799	394,945	2,838	26	672	38,951	4,326	7,131	1,144	450,033
2	Travel, conveyance and vehicle running expenses	8,385	20,847	29,232	177	2	42	1,317	146	440	71	31,427
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	7,494	18,631	26,125	154	1	43	1,857	711	384	64	29,339
5	Repairs and Maintenance	2,594	6,448	9,042	55	1	13	407	45	136	22	9,721
6	Printing & stationery	1,389	3,454	4,843	29	-	7	218	24	73	12	5,206
7	Communication	1,910	4,748	6,658	40	-	10	300	33	100	16	7,157
8	Legal & professional charges	13,091	18,552	31,643	158	1	38	1,379	130	392	64	33,805
9	Auditors' fees, expenses etc.											
	(a) as auditor	721	1,793	2,514	15	-	4	113	13	38	6	2,703
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	46	114	160	1	-	-	7	1	2	-	171
	(ii) Insurance matters	8	21	29	-	-	-	1	-	-	-	30
	(iii) Management services; and	58	143	201	1	-	-	9	1	3	-	215
	(c) in any other capacity	47	117	164	1	-	-	7	1	2	-	175
10	Advertisement and publicity	181,612	451,511	633,123	3,833	35	918	28,521	3,160	9,540	1,546	680,676
11	Interest & bank charges	4,644	11,546	16,190	98	1	23	729	81	244	40	17,406
12	Others											
	(a) Manpower hire charges	31,547	78,431	109,978	666	6	159	4,954	549	1,657	269	118,238
	(b) Information technology	7,183	17,858	25,041	152	1	36	1,128	125	377	61	26,921
	(c) Membership fees & subscription expenses	1,276	3,171	4,447	27	-	6	200	22	67	11	4,780
	(d) Business promotion expenses	483	1,200	1,683	10	-	2	76	8	25	4	1,808
	(e) Miscellaneous expenses	3,203	7,807	11,010	134	1	16	696	57	171	521	12,606
13	Depreciation	7,187	17,868	25,055	152	1	36	1,129	125	378	61	26,937
	TOTAL	403,024	929,059	1,332,083	8,541	76	2,025	81,999	9,558	21,160	3,912	1,459,354

Upto the Half Year ended Sep 30, 2018

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	92,868	228,820	321,688	3,802	79	983	10,336	6,466	5,899	1,258	350,511
2	Travel, conveyance and vehicle running expenses	6,500	16,016	22,516	266	6	69	723	453	413	88	24,534
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	4,731	11,657	16,388	194	4	50	527	329	301	64	17,857
5	Repairs and maintenance	2,768	6,821	9,589	113	2	29	308	193	176	38	10,448
6	Printing and stationery	908	2,237	3,145	37	1	10	101	63	58	12	3,427
7	Communication	1,419	3,496	4,915	58	1	15	158	99	90	19	5,355
8	Legal and professional charges	8,771	21,610	30,381	359	7	93	976	611	557	119	33,103
9	Auditors' fees, expenses etc.											
	(a) as auditor	404	995	1,399	17	-	4	45	28	26	5	1,524
	(b) as adviser or in any other capacity, in respect of											
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	8	20	28	-	-	-	1	1	1	-	31
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	68	168	236	3	-	1	7	4	3	2	256
10	Advertisement and publicity	62,155	153,146	215,301	2,545	53	658	6,918	4,327	3,948	842	234,592
11	Interest & bank charges	1,921	4,734	6,655	79	2	20	214	134	122	26	7,252
12	Others											
	(a) Manpower hire charges	24,607	60,629	85,236	1,008	21	260	2,739	1,713	1,563	333	92,873
	(b) Information technology	4,458	10,983	15,441	183	4	47	496	310	283	60	16,824
	(c) Membership fees & subscription expenses	576	1,420	1,996	24	-	6	64	40	37	8	2,175
	(d) Business promotion expenses	1,056	2,602	3,658	43	1	11	118	74	67	14	3,986
	(e) Miscellaneous expenses	6,674	16,445	23,119	273	6	71	743	465	424	90	25,191
13	Depreciation	5,206	12,827	18,033	213	4	55	579	362	331	71	19,648
	TOTAL	225,098	554,626	779,724	9,217	191	2,382	25,053	15,672	14,299	3,049	849,587

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Authorised Share Capital		
	20,00,00,000 (Previous Period - 12,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	1,200,000
2	Issued Capital		
	14,37,50,000 (Previous Period - 11,25,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,125,000
3	Subscribed Capital		
	14,37,50,000 (Previous Period - 11,25,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,125,000
4	Called-up Capital		
	14,37,50,000 (Previous Period - 11,25,00,000) Equity Shares of Rs 10/- each fully paid-up	1,437,500	1,125,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,437,500	1,125,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at Sep 30, 2019		As at Sep 30, 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	98,364,512	68.43%	82,864,512	73.66%
• Foreign	32,000,000	22.26%	28,750,000	25.56%
Others	13,385,488	9.31%	885,488	0.78%
TOTAL	143,750,000	100.00%	112,500,000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

S . No.	Particulars	As at Sep 30, 2019		As at Sep 30, 2018	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Balance brought forward from Previous Year	1,830,000		1,455,000	
	Add: Addition during the year	562,500		-	
	Less: Share Issue Expenses	(11,133)	2,381,367	-	1,455,000
4	General reserves		-		-
	Less: Debit balance in profit and loss account		-		-
	Less: Amount utilized for Buy-back		-		-
5	Catastrophe reserve		-		-
6	Other reserves		-		-
7	Balance of profit in profit & loss account		-		-
	TOTAL		2,381,367		1,455,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

S . No.	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions		
	- Due within 12 months	2,220	702
	- Due after 12 months	5,865	1,963
4	Others	-	-
	TOTAL	8,085	2,665

Note:-

Entire borrowing is secured by way of hypothecation of vehicle, whose WDV as on 30th September 2019 is Rs. 6,064 thousands (Previous Period Rs. 1,851 thousands)

**FORM NL-12-INVESTMENT SCHEDULE
SHAREHOLDERS**

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	928,842	539,200
2	Other approved securities	167,030	94,769
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	5,772	7,905
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	603,628	462,787
	(e) Other securities (Bank deposits)	30,596	28,352
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	835,013	287,091
5	Other than approved investments	123,662	-
	TOTAL LONG TERM INVESTMENTS	2,694,543	1,420,104
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	2,886	2,635
	(b) Mutual funds	68,442	64,484
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	15,373	142,740
	(e) Other securities (Bank deposits)	20,698	3,927
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	46,028	14,284
5	Other than approved investments	6,113	-
	TOTAL SHORT TERM INVESTMENTS	159,540	228,070
	TOTAL	2,854,083	1,648,174

NOTE:

1) Aggregate value of the investments other than Mutual funds (Rs in '000)

Long Term Investments		
-Book Value	2,694,543	1,420,104
-Market Value	2,726,083	1,408,968
Short Term Investments		
-Book Value	91,098	163,586
-Market Value	92,688	128,477
Total Investments		
-Book Value	2,785,641	1,583,690
-Market Value	2,818,771	1,537,445

2) All the above investments are performing assets.

3) Aggregate value of the investments in Mutual funds.

- Book Value

Long Term Investments	-	-
Short Term Investments	68,442	64,484

4) Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).

5) Investments in Mutual Funds includes Rs. 39 thousand (Previous Year Rs. 55 thousand) being the change in their fair value as at September 30, 2019, which is classified under Fair Value Change Account.

6) The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

7) The Company has an investment of Rs. 37.36 Crs. in DHFL NCDs (Secured NCDs). The investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. The Company has created a provision at 20% in the quarter on prudent basis. The Company has reversed unrealised income amounting to Rs. 2.92 Crs (Rs. 0.87 Crs for the period Jul'19 to Sep'19) and has stopped subsequent income recognition as a prudent measure.

8) There are no Investments outside India.

9) Investments assets are bifurcated into policyholders and shareholders funds as per IRDAI circular.

**FORM NL-12-INVESTMENT SCHEDULE
POLICYHOLDERS**

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	5,142,752	3,264,454
2	Other approved securities	924,799	573,752
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	31,959	47,857
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	3,342,129	2,801,831
	(e) Other securities (Bank deposits)	169,404	171,648
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	4,623,248	1,738,119
5	Other than approved investments	684,682	-
	TOTAL LONG TERM INVESTMENTS	14,918,973	8,597,661
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	15,980	15,952
	(b) Mutual funds	378,945	390,402
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	85,116	864,180
	(e) Other securities (Bank deposits)	114,602	23,773
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and housing sector	254,846	86,482
5	Other than approved investments	33,846	-
	TOTAL SHORT TERM INVESTMENTS	883,335	1,380,789
	TOTAL	15,802,308	9,978,450

NOTE:

1) Aggregate value of the investments other than Mutual funds

(Rs in '000)

Long Term Investments		
-Book Value	14,918,973	8,597,661
-Market Value	15,093,601	7,611,786
Short Term Investments		
-Book Value	504,390	990,387
-Market Value	513,191	694,085
Total Investments		
-Book Value	15,423,363	9,588,048
-Market Value	15,606,792	8,305,871

2) All the above investments are performing assets.

3) Aggregate value of the investments in Mutual funds.

- Book Value

Long Term Investments	-	-
Short Term Investments	378,945	390,402

4) Value of contracts in relation to investments where deliveries are pending Rupees Nil (Previous Year - Nil) and in respect of sale of Investments where payments are overdue Rupees Nil (Previous Year - Nil).

5) Investments in Mutual Funds includes Rs. 213 thousand (Previous Year Rs. 331 thousand) being the change in their fair value as at September 30, 2019, which is classified under Fair Value Change Account.

6) The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

7) The Company has an investment of Rs. 37.36 Crs. in DHFL NCDs (Secured NCDs). The investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. The Company has created a provision at 20% in the quarter on prudent basis. The Company has reversed unrealised income amounting to Rs. 2.92 Crs (Rs. 0.87 Crs for the period Jul'19 to Sep'19) and has stopped subsequent income recognition as a prudent measure.

8) There are no Investments outside India.

9) Investments assets are bifurcated into policyholders and shareholders funds as per IRDAI circular.

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	50,065	59,840
	TOTAL	50,065	59,840
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	50,065	59,840
	TOTAL	50,065	59,840
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	50,065	59,840
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	50,065	59,840
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	50,065	59,840
	TOTAL	50,065	59,840

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at Apr 01, 2019	Additions	Deductions	Closing as at Sep 30, 2019	As at Apr 01, 2019	For the period ended Sep 30, 2019	On Sales/ Adjustments	As at Sep 30, 2019	As at Sep 30, 2019	As at Sep 30, 2018
Computer Software	279,045	17,139	-	296,184	81,586	19,179	-	100,765	195,419	149,862
Leasehold improvements	26,509	1,401	6	27,904	7,476	1,829	2	9,303	18,601	11,382
Furniture & Fittings	2,894	44	-	2,938	2,149	48	-	2,197	741	490
Information Technology Equipment	71,501	9,644	-	81,145	33,627	8,190	-	41,817	39,328	16,132
Vehicles	9,952	2,358	-	12,310	3,881	1,457	-	5,338	6,972	3,727
Office Equipment	2,900	167	-	3,067	1,873	220	-	2,093	974	1,084
Electronic Equipment	5,732	715	-	6,447	1,460	304	-	1,764	4,683	2,167
TOTAL	398,533	31,468	6	429,995	132,052	31,227	2	163,277	266,718	184,844
Capital Work in Progress	3,379	11,154	-	14,533	-	-	-	-	14,533	7,796
Grand Total	401,912	42,622	6	444,528	132,052	31,227	2	163,277	281,251	192,640
Previous Period	248,408	76,307	31,670	293,045	78,046	23,197	838	100,405	192,640	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Cash (including stamps)	11,735	16,699
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	197,110	220,371
	(c) Cheques in-hand	29,625	59,095
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	238,470	296,165
	Balances with non-scheduled banks included in 2 and 3 above	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	29,790	20,940
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	14	15,697
6	MAT Credit Entitlement	-	-
7	Others		
	(a) Advance recoverable in cash or in kind	80,625	34,034
	(b) Advance to employees	3,640	5,032
	(c) Gratuity (excess of plan assets over obligation)	-	-
	TOTAL (A)	114,069	75,703
	OTHER ASSETS		
1	Income accrued on investments	574,500	412,818
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other insurance companies, including reinsurers (net)	376,933	220,826
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unutilised GST credit / Service Tax Credit	39,095	107,591
	(b) Unsettled investment contract receivable	138,683	202,704
	(c) Unclaimed Amount of Policyholders (Investments)	28,600	13,573
	(d) Deposits for Premises, Telephone etc.	20,010	15,090
	TOTAL (B)	1,177,821	972,602
	TOTAL (A+B)	1,291,890	1,048,305

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Agents' balances	24,860	26,433
2	Balances due to other insurance companies	281,817	617,786
3	Deposits held on re-insurance ceded	759,106	181,140
4	Premiums received in advance	1,594,195	184,457
5	Unallocated premium	24,932	41,415
6	Sundry creditors	484,192	232,925
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	9,722,435	6,244,913
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	28,559	13,570
11	Others		
	(a) Due to Policyholders/Insured	437	16,009
	(b) GST liability / Service Tax Liability	56,049	28,347
	(c) TDS payable	17,722	12,385
	(d) Other statutory dues	8,489	9,470
	(e) Book Overdraft	118,501	164,312
	(f) Employee payable	87,778	90,996
	(g) Other payable	168,666	99,130
	TOTAL	13,377,738	7,963,288

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Reserve for unexpired Risk	3,763,235	2,913,137
2	Reserve for Premium deficiency	1,309	1,513
3	For taxation (net of advance tax and tax deducted at source)	4,867	245,313
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	37,803	17,270
7	Others	1,903	500
	TOTAL	3,809,117	3,177,733

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-21-Statement of Liabilities

Date: **Sep 30, 2019**

(Rs in Lakhs)

Sl.No.	Particular	As at Sep 30, 2019				As at Sep 30, 2018			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	1,392	791	590	2,773	961	642	457	2,060
2	Marine								
a	Marine Cargo	62	233	137	432	87	197	155	439
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor *	33,504	17,898	73,792	125,194	26,441	14,440	44,401	85,282
b	Engineering	119	73	126	318	112	107	160	379
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	87	1	160	248	108	22	127	257
e	Others	42	2,016	93	2,151	54	1,281	58	1,393
4	Health Insurance	2,426	764	550	3,740	1,369	61	341	1,771
5	Total Liabilities	37,632	21,776	75,448	134,856	29,132	16,750	45,698	91,581

* Previous period figures have been regrouped / reclassified to confirm to current period's classification.

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019
Andhra Pradesh	10	34	1	15	-	-	8	20	308	678	1,226	2,335	0	1	3	6	42	107	-	-	-	-	0	0	1,600	3,198
Andaman & Nicobar Island	-	-	-	-	-	-	-	-	-	1	1	3	-	-	-	-	0	-	-	-	-	-	-	-	3	4
Arunachal Pradesh	-	-	-	-	-	-	1	1	10	13	13	19	-	-	0	0	-	-	-	-	-	-	-	-	23	33
Assam	-	-	-	-	-	-	-	-	128	209	418	709	-	0	0	2	2	3	-	-	-	-	-	-	548	923
Bihar	0	1	0	0	-	-	0	2	533	1,137	820	1,580	-	-	4	7	13	38	-	-	-	-	0	0	1,370	2,765
Chandigarh	0	0	-	-	-	-	-	2	2	4	2	4	-	-	0	0	1	2	-	-	-	-	-	-	5	10
Chhattisgarh	(1)	27	1	1	-	-	3	4	398	836	889	1,629	5	15	0	1	33	93	-	-	-	-	0	0	1,328	2,607
Dadra & Nagar Haveli	-	-	0	0	-	-	-	-	3	5	12	19	0	0	-	-	1	1	-	-	-	-	-	-	16	25
Daman & Diu	-	-	-	(0)	-	-	-	-	1	1	2	2	-	-	-	-	-	0	-	-	-	-	-	-	2	4
Delhi	6	145	(3)	1	-	-	3	12	67	145	170	301	6	13	0	2	21	38	-	-	-	-	1	3	271	660
Goa	10	15	-	-	-	-	-	-	1	1	1	2	-	42	-	-	-	-	-	-	-	-	-	0	12	60
Gujarat	276	385	6	34	-	-	0	17	284	527	878	1,616	40	61	0	1	31	85	-	-	-	-	0	1	1,516	2,725
Haryana	160	282	68	88	-	-	0	4	238	548	707	1,399	25	46	4	33	133	292	-	-	-	-	2	16	1,338	2,709
Himachal Pradesh	-	-	0	24	-	-	0	1	21	39	69	118	-	-	-	-	3	7	-	-	-	-	-	-	93	190
Jammu & Kashmir	-	-	-	-	-	-	-	-	1	2	4	6	-	-	-	-	1	1	-	-	-	-	-	-	5	8
Jharkhand	4	6	0	0	-	-	2	4	181	382	340	596	0	0	0	9	24	24	-	-	-	-	0	0	536	1,013
Karnataka	33	257	8	24	-	-	47	51	404	746	1,144	1,970	100	125	1	2	35	101	-	-	-	-	1	5	1,772	3,281
Kerala	4	4	0	0	-	-	0	1	496	925	1,276	2,173	-	-	0	0	42	110	-	-	-	-	-	0	1,817	3,213
Lakshadweep	-	-	-	-	-	-	-	-	0	0	1	1	-	-	-	-	-	-	-	-	-	-	-	-	1	2
Madhya Pradesh	19	31	0	0	-	-	2	4	304	667	1,051	2,133	1	4	7	16	46	105	-	-	-	-	0	0	1,430	2,961
Maharashtra	627	1,781	384	597	-	-	43	51	581	1,115	1,448	2,431	224	312	9	16	128	246	-	-	-	-	26	30	3,469	6,577
Manipur	-	-	-	-	-	-	-	-	5	7	7	8	-	-	-	-	-	-	-	-	-	-	-	-	12	15
Meghalaya	-	-	-	-	-	-	-	-	4	6	12	18	-	-	-	-	-	-	-	-	-	-	-	-	16	24
Mizoram	-	-	-	-	-	-	-	-	0	0	0	1	-	0	-	-	-	-	-	-	-	-	-	-	0	1
Nagaland	-	-	-	-	-	-	-	-	6	8	12	19	-	-	-	-	-	-	-	-	-	-	-	-	18	28
Orissa	0	3	6	6	-	-	1	2	226	450	510	902	0	0	1	1	23	63	-	-	-	-	0	0	767	1,428
Puducherry	-	16	-	-	-	-	-	-	52	85	71	118	2	2	0	0	2	3	-	-	-	-	-	-	127	223
Punjab	6	18	-	0	-	-	-	0	49	111	126	262	-	2	6	39	20	47	-	-	-	-	1	6	208	485
Rajasthan	18	26	2	8	-	-	1	2	292	662	1,052	2,127	-	2	6	18	41	109	-	-	-	-	0	0	1,412	2,955
Sikkim	-	-	-	-	-	-	-	-	11	17	6	8	-	-	0	0	-	-	-	-	-	-	-	-	17	25
Tamil Nadu	24	288	8	17	-	-	1	2	701	1,219	2,217	3,721	48	121	5	12	55	106	-	-	-	-	2	7	3,061	5,492
Telangana	232	398	18	19	-	-	5	12	343	677	1,109	1,966	7	25	17	19	179	233	-	-	-	-	6	8	1,916	3,358
Tripura	-	-	-	-	-	-	-	-	15	25	81	138	-	-	0	0	0	1	-	-	-	-	-	-	96	164
Uttar Pradesh	12	36	1	5	-	-	14	13	617	1,312	1,454	2,894	2	2	12	27	73	210	-	-	-	-	(0)	1	2,185	4,499
Uttarakhand	3	30	1	4	-	-	-	-	15	35	38	74	-	-	0	0	9	18	-	-	-	-	-	-	67	161
West Bengal	25	38	6	7	-	-	2	5	498	991	1,270	2,470	2	4	1	8	32	90	-	-	-	-	7	37	1,842	3,649
Grand Total	1,468	3,822	507	851	-	-	132	207	6,795	13,584	18,438	33,771	462	779	78	210	973	2,133	-	-	-	-	48	116	28,901	55,472

FORM NL-23-Reinsurance Risk Concentration

Date: **Sep 30, 2019**

For the half year ended September 30, 2019

(Rs in Lakhs)

Sl.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	7	8,585	100	-	38.13%
3	No. of Reinsurers with rating A but less than AA	20	13,324	263	482	61.77%
4	No. of Reinsurers with rating BBB but less than A	4	(1)	1	-	0.00%
5	No. of Reinsurers with rating less than BBB	9	(2)	0	-	-0.01%
6	No. of Indian Insurer other than GIC	4	-	-	24	0.10%
	Total	44	21,906	365	506	100.00%

Note:

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium ceded to Reinsurers with rating less than BBB (including not rated Reinsurers) pertains to cession for past years Treaty.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-24-Ageing of Claims

Date: **Sep 30, 2019**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	404	16	39	6	9	474	952
2	Marine Cargo	243	26	15	6	2	292	343
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	11	1	-	2	14	10
5	Motor OD	11,248	779	162	40	7	12,236	2,980
6	Motor TP	12	48	113	124	253	550	3,040
7	Health	5,614	-	18	-	-	5,632	2,157
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	16	5	2	1	-	24	31
10	Liability	3	2	1	-	-	6	20
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	12	2	3	-	1	18	21
	Total	17,552	889	354	177	274	19,246	9,553

FORM NL-25-Quarterly claims data for Non-Life

Date: Sep 30, 2019
No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health*	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	154	107	-	20	4,817	5,546	108	-	10	6	-	-	4	10,772
2	Claims reported during the period	593	343	-	26	14,059	1,029	5,889	-	41	21	-	-	23	22,024
3	Claims settled during the period	474	292	-	14	12,236	550	5,632	-	24	6	-	-	18	19,246
4	Claims repudiated during the period	-	-	-	-	537	-	23	-	-	-	-	-	-	560
5	Claims closed during the period	133	66	-	8	1,811	80	33	-	11	13	-	-	5	2,160
6	Claims o/s at end of the period	140	92	-	24	4,292	5,945	309	-	16	8	-	-	4	10,830
	Less than 3months	29	38	-	7	3,259	985	301	-	2	4	-	-	3	4,628
	3 months to 6 months	24	19	-	2	570	693	8	-	4	1	-	-	-	1,321
	6 months to 1 year	60	14	-	6	118	884	-	-	-	-	-	-	-	1,082
	1 year and above	27	21	-	9	345	3,383	-	-	10	3	-	-	1	3,799

*** Note:-**

The above claims data for Health is inclusive of Health – Benefit Line of business, where for the quarter figures for Health – Benefit Line is given below:

- Claim o/s at the beginning of the period is 15
- Claim reported during the period is 42
- Claim settled during the period is 8
- Claim repudiated during the period is 18
- Claim closed during the period is 4
- Claim o/s at the end of the period is 27

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-26 - CLAIMS INFORMATION - Table IA****Solvency as at September 30, 2019****Required solvency margin based on net premium and net incurred claims***(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	13,413	1,104	6,542	602	1,341	981	1,341
2	Marine Cargo	2,418	74	1,927	258	290	347	347
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	90,890	64,349	58,642	47,849	13,633	14,355	14,355
5	Engineering	913	158	36	22	91	7	91
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	3,137	185	1,284	60	471	289	471
8	Health	10,230	8,112	6,621	6,151	1,622	1,845	1,845
9	Others	568	62	420	40	79	88	88
10	Crop and Weather	-	-	2	750	-	225	225
	Total	121,568	74,043	75,475	55,733	17,529	18,137	18,763

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-27-Offices information for Non-Life**Date: **Sep 30, 2019**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		169
2	No. of branches approved during the quarter		2
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	1
5	No. of branches closed during the quarter		-
6	No of branches at the end of the quarter		170
7	No. of branches approved but not opened		2
8	No. of rural branches		24
9	No. of urban branches		87
10	No. of semi-urban branches		17
11	No. of Metro branches		42

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
FORM NL-28-STATEMENT OF ASSETS - 3B
Statement as on : September 30, 2019
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	28,541
2	Investments - Policyholders Funds	12	158,023
3	Loans	13	501
4	Fixed Assets	14	2,813
5	Current Assets		
	a. Cash & Bank balance	15	2,385
	b. Advances & Other assets	16	12,919
6	Current Liabilities		
	a. Current Liabilities	17	(133,777)
	b. Provisions	18	(38,091)
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		2,331
Application of Funds as per Balance Sheet (A)			35,643

	Less: Other Assets	NL No.	Amount
1	Loans	13	501
2	Fixed Assets	14	2,813
3	Cash & Bank Balance	15	2,385
4	Advances & Other Assets	16	12,919
5	Current Liabilities	17	(133,777)
6	Provisions	18	(38,091)
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		2,331
TOTAL (B)			(150,921)
'Investment Assets' As per FORM 3B (A-B)			186,564

No.	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM ⁺						
			(a)	(b)	(c)	d = (b+c)	(e)	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	9,288	51,428	60,716	32.54%	-	60,716	60,536
2	Central Govt Sec, State Govt Sec or Other Approved Securities	Not less than 30%	-	10,959	60,676	71,634	38.40%	-	71,634	71,482
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	8,352	46,241	54,592	29.26%	-	54,592	55,284
	2. Other Investments		-	916	5,073	5,989	3.21%	-	5,989	6,163
	b. Approved Investments	Not exceeding 55%	-	7,474	41,379	48,853	26.19%	3	48,855	50,196
	c. Other Investments		-	840	4,653	5,493	2.94%	-	5,493	5,605
Total Investment Assets (2+3)		100%	-	28,540	158,021	186,561	100%	3	186,564	188,729

Note: (+) FRSM refers "Funds representing Solvency Margin".

Other Investments are as permitted under sec 27A(2).

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities



Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

Sep 30, 2019

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at Sept 30, 2019	as % of total for this class	As at Sept 30, 2018	as % of total for this class	As at Sept 30, 2019	as % of total for this class	As at Sept 30, 2018	as % of total for this class
Break down by credit rating								
AAA rated	141,156	78.24%	81,393	76.87%	140,190	78.68%	83,865	77.15%
AA or better	27,490	15.24%	20,841	19.68%	26,499	14.87%	21,001	19.32%
Rated below AA but above A	8,622	4.78%	2,971	2.81%	8,492	4.77%	3,005	2.76%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	3,145	1.74%	677	0.64%	2,990	1.68%	826	0.76%
Breakdown by residual maturity								
Up to 1 year	4,543	2.52%	9,059	8.56%	4,413	2.48%	9,081	8.35%
more than 1 year and upto 3 years	42,476	23.54%	24,635	23.27%	41,567	23.33%	24,867	22.88%
More than 3 years and up to 7 years	30,322	16.81%	29,521	27.88%	29,267	16.43%	30,252	27.83%
More than 7 years and up to 10 years	79,398	44.01%	27,157	25.65%	79,021	44.35%	28,101	25.85%
above 10 years	23,675	13.12%	15,509	14.65%	23,902	13.42%	16,396	15.08%
Breakdown by type of the issuer								
a. Central Government	60,536	33.55%	36,592	34.56%	60,716	34.08%	38,037	34.99%
b. State Government	9,984	5.53%	5,629	5.32%	9,976	5.60%	5,740	5.28%
c. Corporate Securities	109,894	60.91%	63,661	60.12%	107,479	60.32%	64,920	59.73%

FORM NL-30 Analytical Ratios for Non-Life companies

Date: **Sep 30, 2019**

Sl.No.	Particular	For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Gross Premium Growth Rate	45.2%	49.6%	74.7%	64.9%
2	Gross Premium to shareholders' fund ratio	0.80	1.54	0.82	1.53
3	Growth rate of shareholders' fund	27.9%	27.9%	4.9%	4.9%
4	Net Retention Ratio	65.1%	61.4%	75.7%	34.7%
5	Net Commission Ratio	(9.2%)	(8.1%)	0.7%	2.0%
6	Expense of Management to Gross Direct Premium Ratio	36.1%	36.6%	33.6%	33.5%
7	Expense of Management to Net Written Premium Ratio	53.3%	56.0%	42.5%	89.3%
8	Net Incurred claims to Net Earned Premium	85.0%	83.5%	77.2%	-9.3%
9	Combined Ratio	121.1%	122.4%	112.5%	64.8%
10	Technical Reserves to net premium ratio	6.90	3.72	5.82	6.58
11	Underwriting balance ratio	(0.27)	(0.26)	(0.26)	(0.54)
12	Operating Profit Ratio	6.7%	1.4%	(7.1%)	10.3%
13	Liquid Assets to Liabilities ratio	0.10	0.10	0.21	0.21
14	Net earning ratio	4.2%	0.8%	(5.1%)	8.1%
15	Return on net worth ratio	2.3%	0.8%	(3.3%)	4.6%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.66	1.66	1.67	1.67
17	NPA Ratio	-	-	-	-
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	143,750,000	143,750,000	112,500,000	112,500,000
2	(b) Percentage of shareholding (Indian / Foreign)	(77.74% / 22.26%)	(77.74% / 22.26%)	(74.44% / 25.56%)	(74.44% / 25.56%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.57	0.20	(0.71)	0.99
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.57	0.20	(0.71)	0.99
6	(iv) Book value per share (Rs)	25.08	25.08	21.48	21.48

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
1	Magma Fincorp Limited	Investing Company	Corporate agent commission	300	746	340	695
2			Cash deposit received	4,203	9,561	5,123	9,892
3			Cash deposit adjusted for policy issued	4,252	9,775	4,921	9,763
4			Cash Depsoit Refund	0.6	0.6	-	-
5			Premium for policies underwritten	2	3	4	5
6			Investment in NCDs	-	7,500	-	-
7			Interest Accrued But not due on NCDs	198	318	-	-
8			Claims Paid against Policies underwritten	0.2	0.3	1	3
9	Celica Developers Pvt. Ltd.	Investing Company	Share Capital	-	625	-	-
10			Share Premium	-	1,875	-	-
11			Premium for policies underwritten	-	0.5	-	0.8

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
12	HDI Global SE	Investing Company	Premium Ceded	10	10	-	-
13			Commission income on premium ceded	2	2	-	-
14			Payments of Reinsurance balances	10	10	-	-
15	Magma Housing Finance	Subsidiary of Joint Venturers	Cash Deposit received	299	612	64	85
16			Cash deposit adjusted for policy issued	277	564	56	91
17	HDI Global Network AG	Subsidiary of Joint Venturers	Premium Ceded	512	913	373	648
18			Commission Receivable on premium ceded	59	115	46	92
19			Claims on reinsurance ceded	55	66	81	677
20			Receipts of reinsurance balances	-	524	480	1,138
21			Payments of reinsurance balances	479	2,088	31	31
22	Magma Consumer Finance Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.4	-	0.5
23	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	4	8	4	8

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
24	Speed Auto Service Pvt Ltd	Private Company in which Director is a Director	Premium for policies underwritten	-	-	0.2	0.2
25	Celica Automobiles Private Limited	Private Company in which Director is a Director	Claims Paid against Policies underwritten	-	0.8	-	-
26	Celica Properties Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	-	2	-	-
27	Rajive Kumaraswami	Key management personnel	Managerial remuneration	62	144	(31)	41
28			Premium for policies underwritten	-	-	-	0.1
29	Gaurav Parasrampur	Key management personnel	Managerial remuneration	29	59	24	49
30	Kavita Modi	Key management personnel	Managerial remuneration	5	10	4	8
31	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	0.0	0.0	0.0	0.0
32	Mansi Poddar Tulshan	Relative of Key Management Personnel	Premium for policies underwritten	-	0.4	-	-
33	Ashita Poddar Khaitan	Relative of Key Management Personnel	Premium for policies underwritten	-	0.3	-	-
34	Shaili Poddar	Relative of Key Management Personnel	Payment of Rent	2	5	-	-
35	Kailash Nath Bhandari	Director	Sitting fees	5	11	5	11

FORM NL-31-Related Party Transactions

Date: **Sep 30, 2019**
(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended Sep 30, 2019	Upto the Half Year ended Sep 30, 2019	For the Quarter ended Sep 30, 2018	Upto the Half Year ended Sep 30, 2018
36	Sunil Mitra	Director	Sitting fees	3	9	3	9
37	V K Viswanathan	Director	Sitting fees	4	11	4	11
38	Suvalaxmi Chakraborty	Director	Sitting fees	2	6	-	3
39	Mayank Poddar HUF	Director	Premium for policies underwritten	0.1	0.1	-	-

FORM NL-32-Products Information

Date: **Sep 30, 2019**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920	Motor	Retail	12-Jul-19	31-Jul-19
2	Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920	Motor	Retail	12-Jul-19	31-Jul-19
3	Basic Road side Assistance Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0003V01201920	Motor	Retail	12-Jul-19	31-Jul-19
4	Protection of NCB Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0004V01201920	Motor	Retail	12-Jul-19	31-Jul-19
5	Loss of personal belongings Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0005V01201920	Motor	Retail	12-Jul-19	31-Jul-19
6	Cover for key replacements Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0006V01201920	Motor	Retail	12-Jul-19	31-Jul-19
7	Cover for consequential damage to engine Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0007V01201920	Motor	Retail	12-Jul-19	31-Jul-19

FORM NL-32-Products Information

Date: **Sep 30, 2019**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
8	Return to Invoice Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0008V01201920	Motor	Retail	12-Jul-19	31-Jul-19
9	Depreciation Re-imbursment Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0009V01201920	Motor	Retail	12-Jul-19	31-Jul-19
10	Motor Add Ons - Inconvenience Allowance Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0010V01201920	Motor	Retail	12-Jul-19	31-Jul-19
11	Motor Add On- Additional Roadside Assistance Add-on cover under Stand-Alone Own Damage Policy for Private Car		IRDAN149RP0001V01201920/A0011V01201920	Motor	Retail	12-Jul-19	31-Jul-19
12	Depreciation Re-imbursment Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0012V01201920	Motor	Retail	12-Jul-19	31-Jul-19
13	Basic Road side Assistance Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0013V01201920	Motor	Retail	12-Jul-19	31-Jul-19
14	Protection of NCB Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0014V01201920	Motor	Retail	12-Jul-19	31-Jul-19
15	Return to Invoice Add-on cover under Stand-Alone Own Damage Policy for Two Wheeler		IRDAN149RP0002V01201920/A0015V01201920	Motor	Retail	12-Jul-19	31-Jul-19

FORM NL-33 - SOLVENCY MARGIN

Solvency as at September 30, 2019

Available Solvency Margin and Solvency Ratio

(Rs. in Lakhs)

Item	Description	Amount
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):	161,767
	Deduct:	
2	Current Liabilities as per Balance Sheet	124,122
3	Provisions as per Balance Sheet	37,645
4	Other Liabilities	-
5	Excess in Policyholders' Funds (1-2-3-4)	-
6	Available assets (as per Form IRDAI-GI-TA)	41,254
	Deduct:	
7	Other Liabilities	10,182
8	Excess in Shareholders' Funds (6-7)	31,072
9	Total Available Solvency Margin [ASM] (5+8)	31,072
10	Total Required Solvency Margin [RSM]	18,763
11	Solvency Ratio (Total ASM/Total RSM)	1.66

Note:-

Pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER) as at September 30, 2019, has been duly certified by the Appointed Actuary and Mentor to the Appointed Actuary. As per the Certificate, the assumptions considered by them for valuation of liabilities as at September 30, 2019 are in accordance with the guidelines issued by IRDAI and the Actuarial Practice Standards issued by the Institute of Actuaries of India.

FORM NL-34-Board of Directors & Key Person information

Date: Sep 30, 2019

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009*
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016**
6	Sunil Mitra	Director	25/08/2012*
7	V.K.Viswanathan	Director	24/10/2013*
8	Suvalaxmi Chakraborty	Director	21/06/2017
9	Vikas Mittal	Deputy Chief Executive Officer	01/12/2014
10	Gaurav Parasrampur	Chief Financial Officer	22/01/2015
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
12	Jinesh Shah	Chief Investment Officer	14/01/2013
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
14	Amit Loya	Chief Internal Auditor	01/05/2018
15	Kavita Modi	Company Secretary	01/11/2012
16	Shivendra Tripathi	Appointed Actuary	01/03/2019

*Mr. Kailash Nath Bhandari, Mr. Sunil Mitra and Mr. V. K. Viswanathan have been re-appointed as Non -Executive Independent Directors of the Company for 2nd term of 5 consecutive years w.e.f. 23.07.2019

**Mr. Rajive Kumaraswami has been re-appointed as MD& CEO of the Company for a period of 5 years w.e.f. 15.06.2019.

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: September 30, 2019

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

B. FORM 7A shall be submitted in respect of each 'fund'.

C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

D. The Company had an investment of Rs.10.32 Crs in "9.50% ILFS NCD 28-07-2024" (Secured NCDs). The Investment was downgraded to junk grade 'D' by ICRA in FY19. The management of the Company has identified the same as a Loss Asset and the full value of the Investment was written off in FY19.

E. The Company has an investment of Rs.37.36 Crs in DHFL NCDs (Secured NCDs). The Investment has been downgraded to junk grade 'D' by CARE in Q1 FY20. The company has created a provision at 20% in the quarter on prudent basis. The Company has reversed unrealized income amounting to Rs.2.92 crs (Rs 0.87 crs for the period July 19 to September 19) and has stopped subsequent income recognition as a prudent measure.

Statement as on: September 30, 2019

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (July'19 to Sept'19)					Year to Date (Apr'19 to Sept'19)					Previous Year (Apr'18 to Sept'18)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	G Sec (Central Government Securities)																
	Central Government Bonds	CGSB	58,737	60,536	2,974	5.06%	3.29%	54,835	60,536	4,315	7.87%	5.12%	34,669	36,592	1,318	3.80%	2.47%
	Central Government Guarenteed Loans	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit under section 7 of the Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec																
	State Government Bonds	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Guaranteed Loans	SGGL	6,151	9,984	274	4.46%	2.90%	5,935	9,984	388	6.53%	4.25%	5,749	5,629	228	3.96%	2.58%
	Other Approved Securities (Excluding Infrastructure / Social sector Investments	SGOA	942	962	19	2.01%	1.30%	943	962	37	3.95%	2.57%	946	895	37	3.95%	2.57%
	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Investment Subject to Exposure Norms																
	Housing & Loans to State Government for Housing / FFE																
	Loan to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan HUDCO	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	3,605	-	9	0.26%	0.17%
	Mortagage Backed Securities	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taxable Bonds of																
	Bonds & Debenture issued by HUDCO	HTHD	3,748	6,913	70	1.87%	1.22%	3,748	6,913	70	1.87%	1.22%	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	16,790	16,359	481	2.87%	1.86%	15,021	16,359	763	5.08%	3.30%	11,606	12,743	510	4.40%	2.86%
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Tax Free Bonds																
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	DEBENTURES / BONDS / CPS / LOANS	HODS	3,737	3,145	2	0.04%	0.03%	4,315	3,145	(92)	-2.13%	-1.39%	-	-	-	-	-
4	Infrastructure Investments																
	Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taxable Bonds of																
	Debenture/ Bonds	IPTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Statement as on: September 30, 2019

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

[illegible]

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: September 30, 2019

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (July'19 to Sept'19)					Year to Date (Apr'19 to Sept'19)					Previous Year (Apr'18 to Sept'18)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	5,592	-	49	0.87%	0.57%
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Instruments)- Mutual Funds																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	7,134	4,474	122	1.71%	1.11%	7,757	4,474	267	3.45%	2.24%	5,805	4,549	306	5.28%	3.43%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	3,950	5,605	40	1.00%	0.65%	2,084	5,605	44	2.12%	1.38%	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds																
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	2,999	3,017	71	2.38%	1.55%	2,999	3,017	141	4.69%	3.05%	3,135	3,649	129	4.12%	2.68%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL			180,887	188,729	6,147	3.40%	2.21%	174,779	188,729	9,747	5.58%	3.63%	121,711	113,437	4,711	3.87%	2.52%

Note: Category of Investment (COI) shall be as per Guidelines**1** To be calculated based on daily simple Average of Investments (calculated from settlement date)**2** Yield netted for Tax**3** In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown**4** FORM-1 shall be prepared in respect of each fund.**5** YTD Income on investment shall be reconciled with figures in P&L and Revenue account.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: September 30, 2019

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	1013	21/11/2017	CARE	AAA	AA+	24/09/2019	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	2012	29/11/2017	CARE	AAA	AA+	24/09/2019	
	9.25% TMFL NCD 28-12-2021	OLDB	2498	28/12/2018	CARE	AA	AA-	27/08/2019	
	9.85% TMFL NCD 04-12-2021	OLDB	2498	04/12/2018	CARE	AA	AA-	27/08/2019	
B.	<u>As on Date ²</u>								
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	ECOS	1505	29/11/2012	CRISIL	AA+	AA-	31/07/2015	
						AA-	AA	30/06/2017	Rating upgraded
	9.48% TATA POWER LTD NCD 17-11-2019	IODS	1999	18/03/2015	ICRA	AA	AA-	06/06/2017	
	9.15% TATA POWER LTD NCD 23-07-2022	IODS	1000	08/07/2015	ICRA	AA	AA-	06/06/2017	
	9.85% TMFL NCD 04-12-2021	OLDB	2498	04/12/2018	CARE	AA+	AA-	25/02/2019	
	9.25% TMFL NCD 28-12-2021	OLDB	2498	28/12/2018	CARE	AA+	AA-	25/02/2019	
	9.50% ILFS NCD 28-07-2024	IODS	-	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.75% DEWAN HOUSING FINANCE CORPORATION LTD NCD 18-11-2019	HODS	400	30/01/2015	CARE	AAA	D	05/06/2019	
	9.10% DEWAN HOUSING FINANCE CORPORATION LTD NCD 16-08-2021	HODS	194	16/08/2016	CARE	AAA	D	05/06/2019	
	9.25% DEWAN HOUSING FINANCE CORPORATION LTD NCD 09-09-2023	HODS	1602	13/04/2017	CARE	AAA	D	05/06/2019	
	8.90% DEWAN HOUSING FINANCE CORPORATION LTD NCD 04-06-2021	HODS	794	08/06/2018	CARE	AAA	D	05/06/2019	
	9.45% ECL FINANCE LTD NCD 06-08-2021	OLDB	497	09/08/2018	ICRA	AA	AA-	25/06/2019	
	7.96% PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED NCD 06-11-2020	ECOS	1499	10/06/2018	ICRA	AA+	AA	25/06/2019	
	8.75% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	1013	21/11/2017	CARE	AAA	AA+	24/09/2019	
	8.90% INDIABULLS HOUSING FINANCE LTD NCD 24-09-2021	HTDN	2012	29/11/2017	CARE	AAA	AA+	24/09/2019	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

FORM NL-38-Quarterly Business Returns across line of Business

Date: Sep 30, 2019
(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended Sep 30, 2019		For the Quarter ended Sep 30, 2018		Upto the Half Year ended Sep 30, 2019		Upto the Half Year ended Sep 30, 2018	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	1,468	3,770	1,081	3,731	3,822	7,883	2,784	6,547
2	Cargo & Hull	507	138	287	179	851	294	893	362
3	Motor TP*	18,438	386,998	12,276	232,912	33,771	709,724	22,136	406,460
4	Motor OD	6,795	374,126	4,994	215,794	13,584	687,319	8,984	375,530
5	Engineering	132	154	162	207	207	395	335	480
6	Employer's Liability	462	246	401	341	779	555	663	721
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	78	9,305	73	20,393	210	21,040	166	42,169
9	Health	973	2,002	562	13,974	2,133	3,535	1,000	25,430
10	Others	48	1,283	66	1,341	116	2,980	122	2,878
	Total	28,901	403,896	19,902	273,078	55,472	746,406	37,083	485,047

* Count is inclusive of Motor OD Count as it includes composite policy.

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: Sep 30, 2019

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,204	346	744,156
		Social	-	-	-
2	Cargo & Hull	Rural	87	184	484,977
		Social	-	-	-
3	Motor TP	Rural	270,519	12,830	-
		Social	-	-	-
4	Motor OD	Rural	261,503	4,653	569,702
		Social	-	-	-
5	Engineering	Rural	88	55	8,642
		Social	-	-	-
6	Workmen's Compensation	Rural	89	14	3,677
		Social	175	25	13,573
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	22	136	52,039
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	7,556	46	53,760
		Social	-	-	-
11	Health	Rural	1,075	445	59,952
		Social	-	-	-
12	Others	Rural	980	7	29,893
		Social	-	-	-

FORM NL-40- Business Acquisition through different channels

Date: Sep 30, 2019
(Rs in Lakhs)

S No.	Channels	For the Quarter ended Sep 30, 2019		For the Quarter ended Sep 30, 2018		Upto the Half Year ended Sep 30, 2019		Upto the Half Year ended Sep 30, 2018	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	38,637	2,949	44,085	3,197	73,189	5,658	94,004	6,711
2	Corporate Agents-Banks	2,152	25	1,763	29	4,161	58	3,665	62
3	Corporate Agents -Others	25,550	3,976	51,816	4,228	55,310	8,759	97,661	8,108
4	Brokers	88,025	11,446	65,323	6,007	173,359	21,613	101,698	10,926
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	30,075	1,810	5,265	1,071	40,895	2,805	9,793	1,868
7	Others	219,457	8,695	104,826	5,370	399,492	16,580	178,226	9,410
	Total (A)	403,896	28,901	273,078	19,902	746,406	55,472	485,047	37,083
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	403,896	28,901	273,078	19,902	746,406	55,472	485,047	37,083

FORM NL-41-GREIVANCE DISPOSAL

Date: Sep 30, 2019

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	-	9	3	-	6	-	19
c)	Policy Related	-	4	4	-	-	-	10
d)	Premium	-	-	-	-	-	-	-
e)	Refund	-	-	-	-	-	-	-
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	5	4	-	1	-	8
	Total Number of Complaints	-	18	11		7	-	37

2	Total No. of policies during previous year :	485,047
3	Total No. of claims during previous year :	15,912
4	Total No. of policies during current year :	746,406
5	Total No. of claims during current year :	39,520
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.24
7	Total No. of Claim Complaints(current year) per 10,000 claims registered (current year) :	4.81

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-