June 3, 2026

The Manager,
BSE Limited,
Listing Department,
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Security Code	ISIN
975286	INE312X08026
975526	INE312X08042
975527	INE312X08034

Dear Sir/Madam,

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

We refer to our intimation dated February 10, 2026, with respect to approval of the Board of Directors of Magma General Insurance Limited (erstwhile Magma HDI General Insurance Company Limited) ("the Company") for Issuance of upto 17,500 Non-Convertible Subordinate Debt Securities in the nature of Unsecured, Rated, Listed, Redeemable, Fully Paid-Up, Non-Cumulative, Subordinated, Non-Convertible Debentures ("NCD") having face value of Rs. 1,00,000/- each aggregating to Rs. 175,00,00,000 (Rupees One Hundred and Seventy-Five Crores) on private placement basis, in one or more tranches.

Pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**,** we wish to inform you that the Board of Directors of the Company vide circular resolution passed on June 3, 2026, have approved the allotment of 10,000 (Ten Thousand) NCDs, having face value of Rs. 1,00,000/- each and coupon of 9.50% per annum, aggregating Rs. 100,00,00,000/- (Rupees One Hundred Crores only) under ISIN INE312X08059.

You are requested to kindly take the same on your records.

The above information will also be made available on the website of the Company at www.magmainsurance.com.

Thanking You,

Yours Faithfully,

For Magma General Insurance Limited
(Erstwhile Magma HDI General Insurance Company Limited)

SIDHI SWAPNIL JATKAR
Digitally signed by SIDHI SWAPNIL JATKAR
Date: 2026.06.03 22:07:33 +05'30'

Sidhi Jatkar
Company Secretary and Compliance Officer
Membership No.: A27539