July 29, 2026

The Manager,
BSE Limited,
Listing Department,
Wholesale Debt Market,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Security Code	ISIN
975286	INE312X08026
975526	INE312X08042
975527	INE312X08034
977847	INE312X08059

Dear Sir/Madam,

Sub: Intimation of approval from Insurance Regulatory and Development Authority of India ("IRDAI") for acquisition of equity shares of the Company under Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is further to our intimation dated March 12, 2025, w.r.t execution of Share Purchase Agreement ("SPA") for proposed acquisition of equity shares of the Company by Patanjali Ayurved Limited, S.R. Foundation, RITI Foundation, RR Foundation, Suruchi Foundation and Swati Foundation (collectively referred to as "Buyers") from the existing shareholders ("Sellers"), subject to applicable regulatory approvals and subsequent intimation dated March 12, 2026 for the extension of Long Stop Date of the SPA.

We wish to inform you that in terms of section 6A of Insurance Act, 1938, IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 read with Master Circular on Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers, 2024 and other applicable IRDAI regulations ("IRDAI Regulation"), the IRDAI vide its letter dated July 28, 2026, has granted approval with respect to proposed acquisition of shares along with the terms and conditions for the said acquisition. The approval shall be valid for a period of 3 months from the date of the IRDAI communication.

You are requested to kindly take the same on your record.

The above information will also be made available on the website of the Company at www.magmainsurance.com.

Thanking You,

Yours Faithfully,

For Magma General Insurance Limited
(Erstwhile Magma HDI General Insurance Company Limited)

SIDHI SWAPNIL JATKAR
Digitally signed by SIDHI SWAPNIL JATKAR
Date: 2026.07.29 10:05:24 +05'30'

Sidhi Jatkar
Company Secretary and Compliance Officer
Membership No.: A27539