

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



FIRE

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2018

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Premiums earned (Net)	NL-4-Premium Schedule	17,197	49,751	11,227	36,432
2	Profit/(Loss) on sale/redemption of investments (Net)		193	505	80	587
3	Other Income		1,631	6,440	1,781	1,781
4	Interest, dividend and rent (Gross)		2,894	7,264	1,793	7,541
	TOTAL (A)		21,915	63,960	14,881	46,341
1	Claims incurred (Net)	NL-5-Claims Schedule	19,645	48,637	7,959	51,506
2	Commission (Net)	NL-6-Commission Schedule	(15,864)	(30,733)	(4,833)	(25,410)
3	Contribution to Solatium Fund		-	-	-	-
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	90,660	211,603	26,078	141,346
5	Premium deficiency		-	(3,129)	(502)	2,282
	TOTAL (B)		94,441	226,378	28,702	169,724
	Operating Profit/(Loss) from Fire Business C= (A - B)		(72,526)	(162,418)	(13,821)	(123,383)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(72,526)	(162,418)	(13,821)	(123,383)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(72,526)	(162,418)	(13,821)	(123,383)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



MARINE

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2018

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Premiums earned (Net)	NL-4-Premium Schedule	3,740	9,946	1,868	8,075
2	Profit/(Loss) on sale/redemption of investments (Net)		(8)	87	(15)	98
3	Other Income		8	12	13	13
4	Interest, dividend and rent (Gross)		(69)	1,258	(18)	1,258
	TOTAL (A)		3,671	11,303	1,848	9,444
1	Claims incurred (Net)	NL-5-Claims Schedule	7,913	9,918	2,909	3,969
2	Commission (Net)	NL-6-Commission Schedule	(1,381)	(9,500)	(3,363)	(4,439)
3	Contribution to Solatium Fund		-	-	-	-
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	8,534	41,035	11,900	38,964
5	Premium deficiency		(15)	546	(1,356)	(1,211)
	TOTAL (B)		15,051	41,999	10,090	37,283
	Operating Profit/(Loss) from Marine Business C= (A - B)		(11,380)	(30,696)	(8,242)	(27,839)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(11,380)	(30,696)	(8,242)	(27,839)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(11,380)	(30,696)	(8,242)	(27,839)

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



MISCELLANEOUS

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2018

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Premiums earned (Net)	NL-4-Premium Schedule	1,315,345	1,907,593	827,636	2,443,601
2	Profit/(Loss) on sale/redemption of investments (Net)		13,087	39,271	10,075	37,103
3	Other Income		439	1,603	(1,681)	773
4	Interest, dividend and rent (Gross)		198,118	565,225	170,637	477,068
	TOTAL (A)		1,526,989	2,513,692	1,006,667	2,958,545
1	Claims incurred (Net)	NL-5-Claims Schedule	1,092,133	1,002,241	702,507	1,981,156
2	Commission (Net)	NL-6-Commission Schedule	(153,727)	(103,235)	(20,315)	(61,437)
3	Contribution to Solatium Fund		1,468	3,682	599	1,716
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	599,561	1,449,148	319,332	966,780
5	Premium deficiency		(338)	-	-	-
	TOTAL (B)		1,539,097	2,351,836	1,002,123	2,888,215
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		(12,108)	161,856	4,544	70,330
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(12,108)	161,856	4,544	70,330
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(12,108)	161,856	4,544	70,330

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012



TOTAL

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2018

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Premiums earned (Net)	NL-4-Premium Schedule	1,336,282	1,967,290	840,731	2,488,108
2	Profit/(Loss) on sale/redemption of investments (Net)		13,272	39,863	10,140	37,788
3	Other Income		2,078	8,055	113	2,567
4	Interest, dividend and rent (Gross)		200,943	573,747	172,412	485,867
	TOTAL (A)		1,552,575	2,588,955	1,023,396	3,014,330
1	Claims incurred (Net)	NL-5-Claims Schedule	1,119,691	1,060,796	713,375	2,036,631
2	Commission (Net)	NL-6-Commission Schedule	(170,972)	(143,468)	(28,511)	(91,286)
3	Contribution to Solatium Fund		1,468	3,682	599	1,716
4	Operating expenses related to insurance business	NL-7 - Operating Expenses	698,755	1,701,786	357,310	1,147,090
5	Premium deficiency		(353)	(2,583)	(1,858)	1,071
	TOTAL (B)		1,648,589	2,620,213	1,040,915	3,095,222
	Operating Profit/(Loss) from Total Business C= (A - B)		(96,014)	(31,258)	(17,519)	(80,892)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(96,014)	(31,258)	(17,519)	(80,892)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(96,014)	(31,258)	(17,519)	(80,892)

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2018

(Rs in '000)

S. No.	Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(72,526)	(162,418)	(13,821)	(123,383)
	(b) Marine Insurance	(11,380)	(30,696)	(8,242)	(27,839)
	(c) Miscellaneous Insurance	(12,108)	161,856	4,544	70,330
2	INCOME FROM INVESTMENTS				
	(a) Interest, dividend & rent – Gross	43,308	110,614	45,666	134,335
	(b) Profit/(Loss) on sale / redemption of investments	2,884	7,685	2,626	10,447
3	OTHER INCOME	-	-	-	-
	TOTAL (A)	(49,822)	87,041	30,773	63,890
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	20,644	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	-	240	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to insurance business				
	- Employees' remuneration and welfare benefits	-	-	6,933	6,933
	- Corporate Social Responsibility Expenses	-	-	-	-
	(b) Investment Expenses	371	1,072	370	1,095
	(c) Loss on sale of fixed assets	540	540	-	-
	(d) Director Fees	1,850	5,220	-	-
	(e) Others	6,000	6,000	-	-
	TOTAL (B)	8,761	33,716	7,303	8,028
	Profit/(Loss) before tax	(58,583)	53,325	23,470	55,862
	Provision for taxation				
	(a) Current tax / MAT (including tax adjustment for earlier periods)	(48,130)	197,183	4,786	11,390
	(b) Deferred tax expense/ (income)	48,130	(197,183)	-	-
	Profit/(Loss) after tax	(58,583)	53,325	18,684	44,472
	APPROPRIATIONS				
	(a) Interim dividends paid during the period	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any reserves or other accounts	-	-	-	-
	Balance of profit/(loss) brought forward from last period	(163,485)	(275,393)	(298,673)	(324,461)
	Balance carried forward to balance sheet	(222,068)	(222,068)	(279,989)	(279,989)

BALANCE SHEET AS AT 31ST DECEMBER 2018

(Rs in '000)

Particulars	Schedule	As at 31st Dec 2018	As at 31st Dec 2017
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	1,250,000	1,125,000
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	1,830,000	1,455,000
Fair value change account-Shareholders		255	761
Fair value change account-Policyholders		1,345	140
Borrowings	NL-11-Borrowings Schedule	2,495	3,155
TOTAL		3,084,095	2,584,056
APPLICATION OF FUNDS			
Investments			
Investments - Shareholders Funds	NL-12-Investment Schedule (Shareholders)	2,179,079	1,667,903
Investments - Policyholders Funds	NL-12-Investment Schedule (Policyholders)	11,512,071	9,054,675
Total Investments		13,691,150	10,722,578
Loans	NL-13-Loans Schedule	59,840	-
Fixed assets	NL-14-Fixed Assets Schedule	216,152	156,833
Deferred tax asset		296,665	99,482
Current Assets			
Cash and bank balances	NL-15-Cash and bank balance Schedule	240,651	195,979
Advances and other assets	NL-16-Advances and Other Assets Schedule	1,286,348	1,107,124
Sub-Total (A)		1,526,999	1,303,103
Current liabilities	NL-17-Current Liabilities Schedule	9,595,268	8,182,356
Provisions	NL-18-Provisions Schedule	3,333,511	1,795,573
Sub-Total (B)		12,928,779	9,977,929
Net Current Assets (C) = (A - B)		(11,401,780)	(8,674,826)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit and Loss Account		222,068	279,989
TOTAL		3,084,095	2,584,056

CONTINGENT LIABILITIES

(Rs in '000)

Sl. No.	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Partly paid-up investments	-	-
2	Underwriting commitments outstanding (in respect of shares and securities)	-	-
3	Claims other than those under policies not acknowledged as debts	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for, in respect of		
	• Service Tax	-	-
	• Goods and Service Tax	-	-
	• Income Tax	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Senior Citizens' Welfare Fund	-	-
8	Others	-	-
	TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Premium from direct business written	226,978	505,426	65,820	261,146
Add: Premium on reinsurance accepted	120,037	324,300	32,352	189,163
Less : Premium on reinsurance ceded	(324,826)	(773,696)	(89,015)	(411,388)
Net Premium	22,189	56,030	9,157	38,921
Adjustment for change in reserve for unexpired risks	4,992	6,279	(2,070)	2,489
Premium Earned (Net)	17,197	49,751	11,227	36,432

MARINE

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Premium from direct business written	26,684	115,992	37,164	116,010
Add: Premium on reinsurance accepted	4,500	44,906	4,270	8,098
Less : Premium on reinsurance ceded	(31,760)	(151,194)	(41,547)	(117,613)
Net Premium	(576)	9,704	(113)	6,495
Adjustment for change in reserve for unexpired risks	(4,316)	(242)	(1,981)	(1,580)
Premium Earned (Net)	3,740	9,946	1,868	8,075

MISCELLANEOUS

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Premium from direct business written	2,280,162	5,620,756	1,100,126	3,074,887
Add: Premium on reinsurance accepted	11,299	61,577	1,930	5,110
Less : Premium on reinsurance ceded	(774,734)	(2,820,487)	(226,501)	(617,831)
Net Premium	1,516,727	2,861,846	875,555	2,462,166
Adjustment for change in reserve for unexpired risks	201,382	954,253	47,919	18,565
Premium Earned (Net)	1,315,345	1,907,593	827,636	2,443,601

TOTAL

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Premium from direct business written	2,533,824	6,242,174	1,203,110	3,452,043
Add: Premium on reinsurance accepted	135,836	430,783	38,552	202,371
Less : Premium on reinsurance ceded	(1,131,320)	(3,745,377)	(357,063)	(1,146,832)
Net Premium	1,538,340	2,927,580	884,599	2,507,582
Adjustment for change in reserve for unexpired risks	202,058	960,290	43,868	19,474
Premium Earned (Net)	1,336,282	1,967,290	840,731	2,488,108

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

MISCELLANEOUS

For the Quarter ended 31st Dec 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written	613,087	1,467,723	-	2,080,810	15,925	54	2,934	82,898	10,724	68,054	18,763	2,280,162
Add: Premium on reinsurance accepted	-	-	-	-	8,874	-	-	-	-	1,846	579	11,299
Less : Premium on reinsurance ceded	(454,662)	(172,493)	-	(627,155)	(20,800)	(42)	(825)	(33,716)	(5,741)	(68,037)	(18,418)	(774,734)
Net Premium	158,425	1,295,230	-	1,453,655	3,999	12	2,109	49,182	4,983	1,863	924	1,516,727
Adjustment for change in reserve for unexpired risks	(127,446)	307,811	-	180,365	246	(42)	(1,400)	35,213	(12,078)	(116)	(806)	201,382
Premium Earned (Net)	285,871	987,419	-	1,273,290	3,753	54	3,509	13,969	17,061	1,979	1,730	1,315,345

For the Quarter ended 31st Dec 2017

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written	389,882	599,337	-	989,219	13,407	121	3,885	41,747	7,333	39,926	4,488	1,100,126
Add: Premium on reinsurance accepted	37	-	-	37	1,893	-	-	-	-	-	-	1,930
Less : Premium on reinsurance ceded	(118,713)	(31,708)	-	(150,421)	(11,510)	(7)	(219)	(20,488)	(1,873)	(38,292)	(3,691)	(226,501)
Net Premium	271,206	567,629	-	838,835	3,790	114	3,666	21,259	5,460	1,634	797	875,555
Adjustment for change in reserve for unexpired risks	(840)	31,801	-	30,961	(691)	11	(1,375)	18,615	1,332	309	(1,243)	47,919
Premium Earned (Net)	272,046	535,828	-	807,874	4,481	103	5,041	2,644	4,128	1,325	2,040	827,636

Upto the Nine Months ended 31st Dec 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written	1,511,498	3,681,341	-	5,192,839	49,437	308	12,441	182,891	27,299	124,607	30,934	5,620,756
Add: Premium on reinsurance accepted	-	-	-	-	12,148	514	-	-	45,974	2,362	579	61,577
Less : Premium on reinsurance ceded	(727,146)	(1,790,105)	-	(2,517,251)	(49,791)	(562)	(3,194)	(80,307)	(18,448)	(122,821)	(28,113)	(2,820,487)
Net Premium	784,352	1,891,236	-	2,675,588	11,794	260	9,247	102,584	54,825	4,148	3,400	2,861,846
Adjustment for change in reserve for unexpired risks	(49,875)	924,208	-	874,333	(166)	78	(1,742)	71,273	14,305	(1,844)	(1,984)	954,253
Premium Earned (Net)	834,227	967,028	-	1,801,255	11,960	182	10,989	31,311	40,520	5,992	5,384	1,907,593

Upto the Nine Months ended 31st Dec 2017

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Premium from direct business written	1,077,450	1,716,059	-	2,793,509	37,069	230	15,942	114,227	19,835	81,418	12,657	3,074,887
Add: Premium on reinsurance accepted	37	-	-	37	5,073	-	-	-	-	-	-	5,110
Less : Premium on reinsurance ceded	(328,382)	(91,027)	-	(419,409)	(30,003)	(13)	(881)	(74,586)	(5,229)	(77,890)	(9,820)	(617,831)
Net Premium	749,105	1,625,032	-	2,374,137	12,139	217	15,061	39,641	14,606	3,528	2,837	2,462,166
Adjustment for change in reserve for unexpired risks	(137,991)	125,176	-	(12,815)	(2,597)	(155)	(1,177)	35,362	3,567	439	(4,059)	18,565
Premium Earned (Net)	887,096	1,499,856	-	2,386,952	14,736	372	16,238	4,279	11,039	3,089	6,896	2,443,601

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

FIRE

(Rs in '000)

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Claims paid				
Direct claims	86,985	277,810	11,806	58,935
Add : Claims outstanding at the end of the period	1,499,581	1,499,581	518,880	518,880
Less : Claims outstanding at the beginning of the period	(1,187,895)	(901,763)	(420,184)	(299,891)
Gross incurred claims	398,671	875,628	110,502	277,924
Add : Re-insurance accepted to direct claims	1,808	4,567	16,171	16,915
Less : Re-insurance ceded to claims paid	(81,905)	(263,185)	(24,228)	(65,767)
Less : Reinsurance ceded to closing Claims Outstanding	(1,376,932)	(1,376,932)	(426,519)	(426,519)
Add : Reinsurance ceded to opening Claims Outstanding	1,078,003	808,559	332,033	248,953
Total claims incurred	19,645	48,637	7,959	51,506

MARINE

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Claims paid				
Direct claims	33,106	86,200	18,400	90,146
Add : Claims outstanding at the end of the period	361,702	361,702	228,873	228,873
Less : Claims outstanding at the beginning of the period	(451,188)	(266,126)	(243,807)	(286,131)
Gross incurred claims	(56,380)	181,776	3,466	32,888
Add : Re-insurance accepted to direct claims	102	2,052	-	6
Less : Re-insurance ceded to claims paid	(30,362)	(82,053)	(14,714)	(80,154)
Less : Reinsurance ceded to closing Claims Outstanding	(321,407)	(321,407)	(192,036)	(192,036)
Add : Reinsurance ceded to opening Claims Outstanding	415,960	229,550	206,193	243,265
Total claims incurred	7,913	9,918	2,909	3,969

MISCELLANEOUS

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Claims paid				
Direct claims	384,586	1,190,427	397,728	1,005,144
Add : Claims outstanding at the end of the period	10,316,813	10,316,813	7,816,423	7,816,423
Less : Claims outstanding at the beginning of the period	(9,314,234)	(8,175,256)	(7,419,612)	(6,598,368)
Gross incurred claims	1,387,165	3,331,984	794,539	2,223,199
Add : Re-insurance accepted to direct claims	220	1,412	152	775
Less : Re-insurance ceded to claims paid	(60,260)	(228,733)	(42,457)	(98,980)
Less : Reinsurance ceded to closing Claims Outstanding	(3,461,771)	(3,461,771)	(1,256,556)	(1,256,556)
Add : Reinsurance ceded to opening Claims Outstanding	3,226,779	1,359,349	1,206,829	1,112,718
Total claims incurred	1,092,133	1,002,241	702,507	1,981,156

TOTAL

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Claims paid				
Direct claims	504,677	1,554,437	427,934	1,154,225
Add : Claims outstanding at the end of the period	12,178,096	12,178,096	8,564,176	8,564,176
Less : Claims outstanding at the beginning of the period	(10,953,317)	(9,343,145)	(8,083,603)	(7,184,390)
Gross incurred claims	1,729,456	4,389,388	908,507	2,534,011
Add : Re-insurance accepted to direct claims	2,130	8,031	16,323	17,696
Less : Re-insurance ceded to claims paid	(172,527)	(573,971)	(81,399)	(244,901)
Less : Reinsurance ceded to closing Claims Outstanding	(5,160,110)	(5,160,110)	(1,875,111)	(1,875,111)
Add : Reinsurance ceded to opening Claims Outstanding	4,720,742	2,397,458	1,745,055	1,604,936
Total claims incurred	1,119,691	1,060,796	713,375	2,036,631

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

MISCELLANEOUS

For the Quarter ended 31st Dec 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid												
Direct claims	146,792	229,478	-	376,270	1,441	-	1,068	2,993	2,477	113	224	384,586
Add : Claims outstanding at the end of the period	483,652	8,579,547	-	9,063,199	220,209	1,905	8,990	41,176	54,852	222,180	704,302	10,316,813
Less : Claims outstanding at the beginning of the period	(400,113)	(7,759,064)	-	(8,159,177)	(217,763)	(1,369)	(7,448)	(27,701)	(36,185)	(214,759)	(649,832)	(9,314,234)
Gross incurred claims	230,331	1,049,961	-	1,280,292	3,887	536	2,610	16,468	21,144	7,534	54,694	1,387,165
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	220	220
Less : Re-insurance ceded to claims paid	(45,829)	(11,715)	-	(57,544)	(793)	-	(53)	(1,176)	(206)	(113)	(375)	(60,260)
Less : Reinsurance ceded to closing Claims Outstanding	(118,666)	(2,343,521)	-	(2,462,187)	(191,566)	(1,393)	(450)	(22,148)	(8,310)	(213,758)	(561,959)	(3,461,771)
Add : Reinsurance ceded to opening Claims Outstanding	80,049	2,207,358	-	2,287,407	191,010	1,297	372	17,207	6,499	207,031	515,956	3,226,779
Total claims incurred	145,885	902,083	-	1,047,968	2,538	440	2,479	10,351	19,127	694	8,536	1,092,133

For the Quarter ended 31st Dec 2017

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid												
Direct claims	137,440	248,825	-	386,265	831	(29)	4,767	-	4,465	121	1,308	397,728
Add : Claims outstanding at the end of the period	355,589	6,430,156	-	6,785,745	67,884	4,663	20,372	6,705	27,968	240,438	662,648	7,816,423
Add : Claims outstanding at the beginning of the period	(350,527)	(6,064,405)	-	(6,414,932)	(80,030)	(4,579)	(21,786)	(3,645)	(31,204)	(219,026)	(644,410)	(7,419,612)
Gross incurred claims	142,502	614,576	-	757,078	(11,315)	55	3,353	3,060	1,229	21,533	19,546	794,539
Add : Re-insurance accepted to direct claims	-	-	-	-	72	-	-	-	-	-	80	152
Less : Re-insurance ceded to claims paid	(27,424)	(13,007)	-	(40,431)	(335)	1	(238)	-	(842)	(121)	(491)	(42,457)
Less : Reinsurance ceded to closing Claims Outstanding	(56,079)	(335,140)	-	(391,219)	(48,530)	(4,058)	(1,018)	(4,760)	(9,138)	(233,055)	(564,778)	(1,256,556)
Add : Reinsurance ceded to opening Claims Outstanding	43,892	313,363	-	357,255	60,639	4,044	1,099	2,642	11,457	212,195	557,498	1,206,829
Total claims incurred	102,891	579,792	-	682,683	531	42	3,196	942	2,706	552	11,855	702,507

Upto the Nine Months ended 31st Dec 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid												
Direct claims	411,217	685,852	-	1,097,069	7,506	-	4,239	13,473	6,421	116	61,603	1,190,427
Add : Claims outstanding at the end of the period	483,652	8,579,547	-	9,063,199	220,209	1,905	8,990	41,176	54,852	222,180	704,302	10,316,813
Less : Claims outstanding at the beginning of the period	(372,271)	(6,640,529)	-	(7,012,800)	(184,761)	(4,698)	(18,384)	(12,787)	(26,363)	(260,359)	(655,104)	(8,175,256)
Gross incurred claims	522,598	2,624,870	-	3,147,468	42,954	(2,793)	(5,155)	41,862	34,910	(38,063)	110,801	3,331,984
Add : Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	1,412	1,412
Less : Re-insurance ceded to claims paid	(121,939)	(35,481)	-	(157,420)	(3,984)	-	(212)	(7,389)	(1,074)	(116)	(58,538)	(228,733)
Less : Reinsurance ceded to closing Claims Outstanding	(118,666)	(2,343,521)	-	(2,462,187)	(191,566)	(1,393)	(450)	(22,148)	(8,310)	(213,758)	(561,959)	(3,461,771)
Add : Reinsurance ceded to opening Claims Outstanding	69,525	344,948	-	414,473	164,193	4,050	919	8,253	8,146	251,587	507,728	1,359,349
Total claims incurred	351,518	590,816	-	942,334	11,597	(136)	(4,898)	20,578	33,672	(350)	(556)	1,002,241

Upto the Nine Months ended 31st Dec 2017

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Claims paid												
Direct claims	366,926	608,663	-	975,589	3,789	-	5,129	-	15,215	2,233	3,189	1,005,144
Add : Claims outstanding at the end of the period	355,589	6,430,156	-	6,785,745	67,884	4,663	20,372	6,705	27,968	240,438	662,648	7,816,423
Add : Claims outstanding at the beginning of the period	(323,759)	(5,292,863)	-	(5,616,622)	(89,043)	(4,489)	(22,877)	-	(39,071)	(181,702)	(644,564)	(6,598,368)
Gross incurred claims	398,756	1,745,956	-	2,144,712	(17,370)	174	2,624	6,705	4,112	60,969	21,273	2,223,199
Add : Re-insurance accepted to direct claims	232	-	-	232	463	-	-	-	-	-	80	775
Less : Re-insurance ceded to claims paid	(57,572)	(31,683)	-	(89,255)	(1,837)	-	(256)	-	(4,186)	(2,232)	(1,214)	(98,980)
Less : Reinsurance ceded to closing Claims Outstanding	(56,079)	(335,140)	-	(391,219)	(48,530)	(4,058)	(1,018)	(4,760)	(9,138)	(233,055)	(564,778)	(1,256,556)
Add : Reinsurance ceded to opening Claims Outstanding	20,586	273,611	-	294,197	62,509	4,039	1,156	-	14,663	175,610	560,544	1,112,718
Total claims incurred	305,923	1,652,744	-	1,958,667	(4,765)	155	2,506	1,945	5,451	1,292	15,905	1,981,156

FORM NL-6-COMMISSION SCHEDULE
COMMISSION



FIRE (Rs in '000)

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Commission paid				
Direct	15,798	32,672	6,029	15,908
TOTAL (A)	15,798	32,672	6,029	15,908
Add: Commission on re-insurance accepted	3,660	11,575	1,453	12,952
Less: Commission on re-insurance ceded	(35,322)	(74,980)	(12,315)	(54,270)
Net Commission	(15,864)	(30,733)	(4,833)	(25,410)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	223	566	167	546
Brokers	14,428	29,437	5,310	13,976
Corporate Agency	1,147	2,669	552	1,386
Others	-	-	-	-
TOTAL (B)	15,798	32,672	6,029	15,908

MARINE

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Commission paid				
Direct	1,389	6,145	418	5,037
TOTAL (A)	1,389	6,145	418	5,037
Add: Commission on re-insurance accepted	479	4,906	664	1,223
Less: Commission on re-insurance ceded	(3,249)	(20,551)	(4,445)	(10,699)
Net Commission	(1,381)	(9,500)	(3,363)	(4,439)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	83	382	171	398
Brokers	1,172	5,360	66	4,317
Corporate Agency	134	403	181	322
Others	-	-	-	-
TOTAL (B)	1,389	6,145	418	5,037

MISCELLANEOUS

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Commission paid				
Direct	139,635	355,781	70,853	174,573
TOTAL (A)	139,635	355,781	70,853	174,573
Add: Commission on re-insurance accepted	1,199	7,106	68	100
Less: Commission on re-insurance ceded	(294,561)	(466,122)	(91,236)	(236,110)
Net Commission	(153,727)	(103,235)	(20,315)	(61,437)
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	50,436	93,087	19,712	51,355
Brokers	41,993	97,387	12,949	26,349
Corporate Agency	37,655	101,438	34,938	93,492
Others	9,551	63,869	3,254	3,377
TOTAL (B)	139,635	355,781	70,853	174,573

TOTAL

Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
Commission paid				
Direct	156,822	394,598	77,300	195,518
TOTAL (A)	156,822	394,598	77,300	195,518
Add: Commission on re-insurance accepted	5,338	23,587	2,185	14,275
Less: Commission on re-insurance ceded	(333,132)	(561,653)	(107,996)	(301,079)
Net Commission	(170,972)	(143,468)	(28,511)	(91,286)
Break-up of the expenses (gross) incurred to				
Agents	50,742	94,035	20,050	52,299
Brokers	57,593	132,184	18,325	44,642
Corporate Agency	38,936	104,510	35,671	95,200
Others	9,551	63,869	3,254	3,377
TOTAL (B)	156,822	394,598	77,300	195,518

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

MISCELLANEOUS

For the Quarter ended 31st Dec 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid												
Direct	106,470	14,294	-	120,764	1,499	(142)	373	11,112	2,273	3,214	542	139,635
TOTAL	106,470	14,294	-	120,764	1,499	(142)	373	11,112	2,273	3,214	542	139,635
Add : Commission on reinsurance accepted	-	-	-	-	743	-	-	-	-	369	87	1,199
Less : Commission on reinsurance ceded	(185,441)	(74,929)	-	(260,370)	(3,040)	(10)	(22)	(19,264)	(1,548)	(8,518)	(1,789)	(294,561)
Net commission	(78,971)	(60,635)	-	(139,606)	(798)	(152)	351	(8,152)	725	(4,935)	(1,160)	(153,727)

For the Quarter ended 31st Dec 2017

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid												
Direct	56,323	2,041	-	58,364	1,805	12	549	6,144	1,169	2,371	439	70,853
TOTAL	56,323	2,041	-	58,364	1,805	12	549	6,144	1,169	2,371	439	70,853
Add : Commission on reinsurance accepted	4	-	-	4	64	-	-	-	-	-	-	68
Less : Commission on reinsurance ceded	(73,334)	(1,498)	-	(74,832)	(2,006)	(1)	(30)	(10,499)	(87)	(3,445)	(336)	(91,236)
Net commission	(17,007)	543	-	(16,464)	(137)	11	519	(4,355)	1,082	(1,074)	103	(20,315)

Upto the Nine Months ended 31st Dec 2018

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid												
Direct	267,383	41,794	-	309,177	6,512	(101)	1,715	26,317	4,740	5,646	1,775	355,781
TOTAL	267,383	41,794	-	309,177	6,512	(101)	1,715	26,317	4,740	5,646	1,775	355,781
Add : Commission on reinsurance accepted	-	-	-	-	794	64	-	-	5,747	414	87	7,106
Less : Commission on reinsurance ceded	(308,313)	(80,463)	-	(388,776)	(6,223)	(138)	(93)	(46,043)	(5,094)	(16,407)	(3,348)	(466,122)
Net commission	(40,930)	(38,669)	-	(79,599)	1,083	(175)	1,622	(19,726)	5,393	(10,347)	(1,486)	(103,235)

Upto the Nine Months ended 31st Dec 2017

(Rs in '000)

Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
Commission paid												
Direct	132,607	9,999	-	142,606	4,624	99	1,941	17,559	2,729	3,687	1,328	174,573
TOTAL	132,607	9,999	-	142,606	4,624	99	1,941	17,559	2,729	3,687	1,328	174,573
Add : Commission on reinsurance accepted	4	-	-	4	96	-	-	-	-	-	-	100
Less : Commission on reinsurance ceded	(179,207)	(4,290)	-	(183,497)	(4,864)	29	(120)	(39,595)	(261)	(8,481)	679	(236,110)
Net commission	(46,596)	5,709	-	(40,887)	(144)	128	1,821	(22,036)	2,468	(4,794)	2,007	(61,437)

FIRE

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Employees' remuneration & welfare benefits	29,925	79,823	11,958	56,762
2	Travel, conveyance and vehicle running expenses	2,157	5,649	293	3,901
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	1,753	4,295	802	3,645
5	Repairs and Maintenance	873	2,360	544	1,868
6	Printing & stationery	450	938	442	1,350
7	Communication	628	1,390	385	1,657
8	Legal & professional charges	2,533	7,245	(132)	4,319
9	Auditors' fees, expenses etc.				
	(a) as auditor	183	441	129	400
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	25	25	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	163	163	-	-
10	Advertisement and publicity	36,723	70,119	5,350	29,336
11	Interest & bank charges	897	1,929	175	770
12	Depreciation	1,974	4,771	772	2,916
13	Manpower hire charges	8,055	21,276	4,204	25,224
14	Director fees	-	-	37	187
15	Others				
	(a) Information technology	3,034	5,429	833	3,994
	(b) Membership fees & subscription expenses	130	440	86	411
	(c) Business promotion expenses	111	678	268	1,761
	(d) Miscellaneous expenses	1,046	4,632	(68)	2,845
	TOTAL	90,660	211,603	26,078	141,346

MARINE

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Employees' remuneration & welfare benefits	2,069	15,478	5,126	15,646
2	Travel, conveyance and vehicle running expenses	157	1,095	230	1,076
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	152	834	338	1,005
5	Repairs and Maintenance	58	458	204	515
6	Printing & stationery	50	180	160	373
7	Communication	65	270	159	457
8	Legal & professional charges	136	1,403	144	1,191
9	Auditors' fees, expenses etc.				
	(a) as auditor	15	85	48	112
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	6	6	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	32	32	-	-
10	Advertisement and publicity	4,624	13,598	2,456	8,086
11	Interest & bank charges	99	376	72	212
12	Depreciation	172	925	301	804
13	Manpower hire charges	573	4,126	2,016	6,951
14	Director fees	-	-	15	51
15	Others				
	(a) Information technology	410	1,054	357	1,100
	(b) Membership fees & subscription expenses	1	84	38	114
	(c) Business promotion expenses	(21)	132	135	486
	(d) Miscellaneous expenses	(64)	899	101	785
	TOTAL	8,534	41,035	11,900	38,964

MISCELLANEOUS

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Employees' remuneration & welfare benefits	196,152	546,663	136,572	388,235
2	Travel, conveyance and vehicle running expenses	14,155	38,689	6,420	26,685
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	11,553	29,410	8,966	24,934
5	Repairs and Maintenance	5,710	16,158	5,339	12,778
6	Printing & stationery	2,999	6,426	4,139	9,236
7	Communication	4,167	9,522	4,192	11,335
8	Legal & professional charges	16,514	49,617	4,545	29,544
9	Auditors' fees, expenses etc.				
	(a) as auditor	1,211	3,022	1,211	2,735
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	169	169	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	1,113	1,113	-	-
10	Advertisement and publicity	245,610	480,202	65,921	200,650
11	Interest & bank charges	5,958	13,210	1,925	5,264
12	Depreciation	13,027	32,675	7,901	19,943
13	Manpower hire charges	52,838	145,711	54,458	172,525
14	Director fees	-	-	438	1,282
15	Others				
	(a) Information technology	20,356	37,180	9,558	27,315
	(b) Membership fees & subscription expenses	837	3,012	989	2,814
	(c) Business promotion expenses	658	4,644	3,657	12,043
	(d) Miscellaneous expenses	6,534	31,725	3,101	19,462
	TOTAL	599,561	1,449,148	319,332	966,780

TOTAL

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

S. No.	Particulars	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Employees' remuneration & welfare benefits	228,146	641,964	153,656	460,643
2	Travel, conveyance and vehicle running expenses	16,469	45,433	6,943	31,662
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	13,458	34,539	10,106	29,584
5	Repairs and Maintenance	6,641	18,976	6,087	15,161
6	Printing & stationery	3,499	7,544	4,741	10,959
7	Communication	4,860	11,182	4,736	13,449
8	Legal & professional charges	19,183	58,265	4,557	35,054
9	Auditors' fees, expenses etc.				
	(a) as auditor	1,409	3,548	1,388	3,247
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	200	200	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	1,308	1,308	-	-
10	Advertisement and publicity	286,957	563,919	73,727	238,072
11	Interest & bank charges	6,954	15,515	2,172	6,246
12	Depreciation	15,173	38,371	8,974	23,663
13	Manpower hire charges	61,466	171,113	60,678	204,700
14	Director fees	-	-	490	1,520
15	Others				
	(a) Information technology	23,800	43,663	10,748	32,409
	(b) Membership fees & subscription expenses	968	3,536	1,113	3,339
	(c) Business promotion expenses	748	5,454	4,060	14,290
	(d) Miscellaneous expenses	7,516	37,256	3,134	23,092
	TOTAL	698,755	1,701,786	357,310	1,147,090

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

For the Quarter ended 31st Dec 2018

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	52,544	125,339	-	177,883	2,123	-	214	7,259	583	6,316	1,774	196,152
2	Travel, conveyance and vehicle running expenses	3,791	9,049	-	12,840	153	-	16	522	46	451	127	14,155
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	3,092	7,397	-	10,489	125	-	14	420	50	356	99	11,553
5	Repairs and Maintenance	1,530	3,648	-	5,178	62	-	6	212	15	185	52	5,710
6	Printing & stationery	801	1,925	-	2,726	33	-	4	106	20	86	24	2,999
7	Communication	1,114	2,673	-	3,787	45	-	6	148	24	123	34	4,167
8	Legal & professional charges	4,427	10,534	-	14,961	179	-	16	621	29	552	156	16,514
9	Auditors' fees, expenses etc.												
	(a) as auditor	324	774	-	1,098	13	-	2	44	6	38	10	1,211
	(b) as adviser or in any other capacity, in respect of												
	(i) Taxation matters	45	110	-	155	2	-	-	5	2	4	1	169
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	296	722	-	1,018	12	-	2	36	14	25	6	1,113
10	Advertisement and publicity	65,579	157,957	-	223,536	2,659	16	393	8,538	1,865	6,782	1,821	245,610
11	Interest & bank charges	1,593	3,825	-	5,418	64	-	9	211	36	173	47	5,958
13	Depreciation	3,485	8,342	-	11,827	141	1	17	473	59	399	110	13,027
14	Manpower hire charges	14,152	33,771	-	47,923	571	-	59	1,951	166	1,693	475	52,838
15	Director fees	-	-	-	-	-	-	-	-	-	-	-	-
16	Others												
	(a) Information technology	5,432	13,105	-	18,537	220	1	34	701	169	548	146	20,356
	(b) Membership fees & subscription expenses	225	531	-	756	9	-	1	33	(1)	30	9	837
	(c) Business promotion expenses	179	407	-	586	7	-	(1)	31	(14)	37	12	658
	(d) Miscellaneous expenses	1,765	4,108	-	5,873	71	(1)	(2)	278	(56)	285	86	6,534
	TOTAL	160,374	384,217	-	544,591	6,489	17	790	21,589	3,013	18,083	4,989	599,561

For the Quarter ended 31st Dec 2017

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	48,335	74,225	-	122,560	1,897	15	475	5,176	909	4,984	556	136,572
2	Travel, conveyance and vehicle running expenses	2,291	3,427	-	5,718	90	1	14	247	44	280	26	6,420
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	3,172	4,877	-	8,049	124	1	32	340	60	324	36	8,966
5	Repairs and maintenance	1,884	2,919	-	4,803	74	1	21	201	35	182	22	5,339
6	Printing and stationery	1,459	2,268	-	3,727	57	1	17	156	27	137	17	4,139
7	Communication	1,482	2,282	-	3,764	58	1	15	158	28	150	18	4,192
8	Legal and professional charges	1,645	2,346	-	3,991	65	1	1	180	32	257	18	4,545
9	Auditors' fees, expenses etc.												
	(a) as auditor	427	665	-	1,092	16	-	5	45	8	40	5	1,211
	(b) as adviser or in any other capacity, in respect of												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	23,360	35,729	-	59,089	917	8	217	2,505	440	2,478	267	65,921
11	Interest and bank charges	681	1,047	-	1,728	27	-	7	73	13	69	8	1,925
13	Depreciation	2,791	4,313	-	7,104	110	-	30	299	52	274	32	7,901
14	Manpower hire charges	19,313	29,465	-	48,778	759	6	173	2,072	365	2,084	221	54,458
15	Director fees	154	237	-	391	7	-	2	17	3	16	2	438
16	Others												
	(a) Information technology	3,383	5,193	-	8,576	133	1	33	362	64	350	39	9,558
	(b) Membership fees and Subscription expenses	350	538	-	888	14	-	4	37	6	36	4	989
	(c) Business promotion expenses	1,298	1,975	-	3,273	51	1	11	140	25	142	14	3,657
	(d) Miscellaneous expenses	1,122	1,607	-	2,729	44	-	1	122	22	171	12	3,101
	TOTAL	113,147	173,113	-	286,260	4,443	37	1,058	12,130	2,133	11,974	1,297	319,332

MISCELLANEOUS
FORM NL-7-OPERATING EXPENSES SCHEDULE

Upto the Nine Months ended 31st Dec 2018

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration & welfare benefits	145,412	354,159	-	499,571	5,925	79	1,197	17,595	7,049	12,215	3,032	546,663
2	Travel, conveyance and vehicle running expenses	10,291	25,065	-	35,356	419	6	85	1,245	499	864	215	38,689
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates & taxes	7,823	19,054	-	26,877	319	4	64	947	379	657	163	29,410
5	Repairs and Maintenance	4,298	10,469	-	14,767	175	2	35	520	208	361	90	16,158
6	Printing & stationery	1,709	4,162	-	5,871	70	1	14	207	83	144	36	6,426
7	Communication	2,533	6,169	-	8,702	103	1	21	306	123	213	53	9,522
8	Legal & professional charges	13,198	32,144	-	45,342	538	7	109	1,597	640	1,109	275	49,617
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	804	1,957	-	2,761	33	-	7	97	39	68	17	3,022
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	45	110	-	155	2	-	-	5	2	4	1	169
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	296	722	-	1,018	12	-	2	36	14	25	6	1,113
10	Advertisement and publicity	127,734	311,103	-	438,837	5,204	69	1,051	15,456	6,192	10,730	2,663	480,202
11	Interest & bank charges	3,514	8,559	-	12,073	143	2	29	425	170	295	73	13,210
12	Depreciation	8,691	21,169	-	29,860	354	5	72	1,052	421	730	181	32,675
13	Manpower hire charges	38,759	94,400	-	133,159	1,579	21	319	4,690	1,879	3,256	808	145,711
14	Director fees	-	-	-	-	-	-	-	-	-	-	-	-
15	Others	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Information technology	9,890	24,088	-	33,978	403	5	81	1,197	479	831	206	37,180
	(b) Membership fees & subscription expenses	801	1,951	-	2,752	33	-	7	97	39	67	17	3,012
	(c) Business promotion expenses	1,235	3,009	-	4,244	50	1	10	149	60	104	26	4,644
	(d) Miscellaneous expenses	8,439	20,553	-	28,992	344	5	69	1,021	409	709	176	31,725
	TOTAL	385,472	938,843	-	1,324,315	15,706	208	3,172	46,642	18,685	32,382	8,038	1,449,148

Upto the Nine Months ended 31st Dec 2017

(Rs in '000)

S. No.	Particulars	MOTOR - OD	MOTOR - TP	DECLINED POOL	MOTOR TOTAL	ENGINEERING	PUBLIC/PRODUCT LIABILITY	WORKSMEN'S COMPENSATION	HEALTH INSURANCE	PERSONAL ACCIDENT	OTHER LIABILITY	OTHERS	TOTAL
1	Employees' remuneration and welfare benefits	135,818	216,311	-	352,129	5,312	29	2,009	14,398	2,500	10,263	1,595	388,235
2	Travel, conveyance and vehicle running expenses	9,335	14,868	-	24,203	365	2	138	990	172	705	110	26,685
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-
4	Rents, rates and taxes	8,723	13,892	-	22,615	341	2	129	925	161	659	102	24,934
5	Repairs and maintenance	4,470	7,119	-	11,589	175	1	66	474	82	338	53	12,778
6	Printing and stationery	3,231	5,146	-	8,377	126	1	48	343	59	244	38	9,236
7	Communication	3,965	6,315	-	10,280	155	1	59	420	73	300	47	11,335
8	Legal and professional charges	10,336	16,461	-	26,797	404	2	153	1,096	190	781	121	29,544
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	957	1,525	-	2,482	37	-	14	101	18	72	11	2,735
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	70,194	111,795	-	181,989	2,745	15	1,039	7,442	1,292	5,304	824	200,650
11	Interest and bank charges	1,842	2,933	-	4,775	72	-	27	195	34	139	22	5,264
12	Depreciation	6,977	11,112	-	18,089	273	1	103	740	128	527	82	19,943
13	Manpower hire charges	60,355	96,124	-	156,479	2,361	13	893	6,398	1,111	4,561	709	172,525
14	Director fees	448	714	-	1,162	18	-	7	48	8	34	5	1,282
15	Others	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Information technology	9,556	15,219	-	24,775	374	2	141	1,013	176	722	112	27,315
	(b) Membership fees and Subscription expenses	984	1,568	-	2,552	39	-	15	104	18	74	12	2,814
	(c) Business promotion expenses	4,213	6,710	-	10,923	165	1	62	447	78	318	49	12,043
	(d) Miscellaneous expenses	6,809	10,844	-	17,653	266	1	101	722	125	514	80	19,462
	TOTAL	338,213	538,656	-	876,869	13,228	71	5,004	35,856	6,225	25,555	3,972	966,780

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Authorised Share Capital		
	20,00,00,000 (Previous Year - 12,00,00,000) Equity Shares of Rs 10/- each fully paid-up	2,000,000	1,200,000
2	Issued Capital		
	12,50,00,000 (Previous Year - 11,25,00,000) Equity Shares of Rs 10/- each fully paid-up	1,250,000	1,125,000
3	Subscribed Capital		
	12,50,00,000 (Previous Year - 11,25,00,000) Equity Shares of Rs 10/- each fully paid-up	1,250,000	1,125,000
4	Called-up Capital		
	12,50,00,000 (Previous Year - 11,25,00,000) Equity Shares of Rs 10/- each fully paid-up	1,250,000	1,125,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid-up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,250,000	1,125,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 31st Dec 2018		As at 31st Dec 2017	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	92,114,512	73.69%	83,750,000	74.44%
• Foreign	32,000,000	25.60%	28,750,000	25.56%
Others	885,488	0.71%	-	0.00%
TOTAL	125,000,000	100.00%	112,500,000	100.00%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

S . No.	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,830,000	1,455,000
4	General reserves	-	-
	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,830,000	1,455,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

S . No.	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	2,495	3,155
4	Others	-	-
	TOTAL	2,495	3,155

**FORM NL-12-INVESTMENT SCHEDULE
SHAREHOLDERS**

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	630,183	488,914
2	Other approved securities	106,252	104,440
3	Approved investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	9,086	13,920
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	753,171	481,738
	(e) Other securities (Bank deposits)	31,832	31,110
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	324,535	316,483
5	Other than approved investments	-	-
	TOTAL LONG TERM INVESTMENTS	1,855,059	1,436,605
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	-
3	Approved investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	3,029	-
	(b) Mutual funds	108,229	101,006
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	113,070	92,991
	(e) Other securities (Bank deposits)	51,838	37,301
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	47,854	-
5	Other than approved investments	-	-
	TOTAL SHORT TERM INVESTMENTS	324,020	231,298
	TOTAL	2,179,079	1,667,903

NOTE:

Aggregate value of the investments

(Rs in '000)

Long Term Investments		
-Book Value	1,855,059	1,436,605
-Market Value	1,857,008	1,477,319
Short Term Investments		
-Book Value	324,020	231,298
-Market Value	323,978	236,177

**FORM NL-12-INVESTMENT SCHEDULE
POLICYHOLDERS**

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including	3,329,257	2,654,210
2	Other approved securities	561,330	566,982
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	48,000	75,568
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	3,979,003	2,615,246
	(e) Other securities (Bank deposits)	168,168	168,890
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,714,516	1,718,116
5	Other than approved investments	-	-
	TOTAL LONG TERM INVESTMENTS	9,800,274	7,799,012
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	16,000	-
	(b) Mutual funds	571,773	548,338
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	597,349	504,826
	(e) Other securities (Bank deposits)	273,862	202,499
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	252,813	-
5	Other than approved investments	-	-
	TOTAL SHORT TERM INVESTMENTS	1,711,797	1,255,663
	TOTAL	11,512,071	9,054,675

NOTE:

Aggregate value of the investments

(Rs in '000)

Long Term Investments		
-Book Value	9,800,274	7,799,012
-Market Value	9,810,571	7,866,077
Short Term Investments		
-Book Value	1,711,797	1,255,663
-Market Value	1,711,578	1,257,542

FORM NL-12-INVESTMENT SCHEDULE
TOTAL

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including	3,959,440	3,143,124
2	Other approved securities	667,582	671,422
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	57,086	89,488
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	4,732,174	3,096,984
	(e) Other securities (Bank deposits)	200,000	200,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	2,039,051	2,034,599
5	Other than approved investments	-	-
	TOTAL LONG TERM INVESTMENTS	11,655,333	9,235,617
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including	-	-
2	Other approved securities	-	-
3	Other investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	19,029	-
	(b) Mutual funds	680,002	649,344
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	710,419	597,817
	(e) Other securities (Bank deposits)	325,700	239,800
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	300,667	-
5	Other than approved investments	-	-
	TOTAL SHORT TERM INVESTMENTS	2,035,817	1,486,961
	TOTAL	13,691,150	10,722,578

NOTE:

Aggregate value of the investments

(Rs in '000)

Long Term Investments			
	-Book Value	11,655,333	9,235,617
	-Market Value	11,667,579	9,343,396
Short Term Investments			
	-Book Value	2,035,817	1,486,961
	-Market Value	2,035,556	1,493,719

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	59,840	-
	TOTAL	59,840	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	59,840	-
	TOTAL	59,840	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	59,840	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	59,840	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	59,840	-
	TOTAL	59,840	-

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01 April 2018	Additions	Deductions	Closing as at 31 Dec 2018	As at 01 April 2018	For the period ended 31 Dec 2018	On Sales/ Adjustments	As at 31 Dec 2018	As at 31st Dec 2018	As at 31st Dec 2017
Intangibles- Computer Software	162,216	73,607	1,378	234,445	44,910	25,569	838	69,641	164,804	117,364
Leasehold improvements	16,794	6,989	-	23,783	5,569	1,818	-	7,387	16,396	10,164
Furniture & Fittings	1,542	992	-	2,534	1,074	985	-	2,059	475	214
Information Technology Equipment	41,823	6,501	-	48,324	22,082	7,939	-	30,021	18,303	12,793
Vehicles	6,654	-	-	6,654	2,048	1,320	-	3,368	3,286	5,038
Office Equipment	2,577	184	-	2,761	1,381	335	-	1,716	1,045	561
Electronic Equipment	2,427	3,008	-	5,435	982	405	-	1,387	4,048	1,410
TOTAL	234,033	91,281	1,378	323,936	78,046	38,371	838	115,579	208,357	147,544
Intangible assets under development	14,375	38,878	45,458	7,795	-	-	-	-	7,795	9,289
Grand Total	248,408	130,159	46,836	331,731	78,046	38,371	838	115,579	216,152	156,833
Previous Period	195,102	75,510	44,776	225,836	45,398	23,663	57	69,003	156,833	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Cash (including stamps)	13,558	5,178
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	180,757	177,837
	(c) Cheques in-hand	46,336	12,964
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	240,651	195,979
	Balances with non-scheduled banks included in 2 and 3 above	-	-

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	12,063	3,004
4	Advances to directors / officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	15,933	17,305
6	Others		
	(b) Advance recoverable	59,349	1,247
	(c) Advance to employees	7,724	9,272
	TOTAL (A)	95,069	30,828
	OTHER ASSETS		
1	Income accrued on investments	513,126	442,928
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	367,017	404,925
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Unsettled investment contract receivable	245,706	200,000
	(b) Unclaimed Amount of Policyholders (Investments)	22,837	13,823
	(c) Unutilised GST credit / Service Tax Credit	20,575	4,435
	(d) Deposits for Premises, Telephone etc.	16,060	10,185
	(e) Gratuity (excess of plan assets over obligation)	5,958	-
	TOTAL (B)	1,191,279	1,076,296
	TOTAL (A+B)	1,286,348	1,107,124

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Agents' balances	25,859	11,306
2	Balances due to other insurance companies	715,136	571,940
3	Deposits held on re-insurance ceded	364,212	-
4	Premiums received in advance	469,795	113,365
5	Unallocated premium	168,897	75,732
6	Sundry creditors	272,344	109,217
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding (net)	7,017,986	6,689,065
9	Due to directors/ officers	-	-
10	Unclaimed amount of Policyholders	22,836	17,630
11	Others		
	(a)Due to Policyholders/Insured	3,888	19,817
	(b)Solatium Fund	13,805	9,208
	(c)GST liability / Service Tax Liability	121,902	59,664
	(d)TDS payable	15,616	14,274
	(e)Other statutory dues	9,851	4,608
	(f)Book Overdraft	127,485	153,152
	(g)Other payable	245,656	333,378
	TOTAL	9,595,268	8,182,356

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Reserve for unexpired Risk	3,115,197	1,764,088
2	Reserve for Premium deficiency	1,160	3,046
3	For taxation (less advance tax paid and taxes deducted at source)	197,183	11,390
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	19,471	16,549
7	Others	500	500
	TOTAL	3,333,511	1,795,573

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 31st Dec 2018	As at 31st Dec 2017
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-21-Statement of Liabilities

Date: 31st Dec 2018

(Rs in Lakhs)

Sl.No.	Particular	As at 31st Dec 2018				As at 31st Dec 2017			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	1,010	662	564	2,236	802	667	257	1,726
2	Marine								
a	Marine Cargo	44	245	158	447	48	196	172	416
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	28,245	14,885	51,125	94,255	16,041	29,654	34,291	79,986
b	Engineering	114	100	187	401	110	95	99	304
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	92	16	159	267	97	35	238	370
e	Others	46	1,352	71	1,469	189	920	247	1,356
4	Health Insurance	1,601	117	539	2,257	354	-	19	373
5	Total Liabilities	31,152	17,377	52,803	101,332	17,641	31,567	35,323	84,531

FORM NL-22-Geographical Distribution of Business

Date: **31st Dec 2018**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018
Andhra Pradesh	23	153	36	91	-	-	14	63	261	692	961	2,631	0	2	2	6	55	100	-	-	-	-	0	1	1,355	3,740
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	0	0	1	2	-	-	-	-	-	-	-	-	-	-	-	1	2	
Arunachal Pradesh	-	-	-	-	-	-	-	1	1	3	2	6	-	-	-	0	-	-	-	-	-	-	-	4	10	
Assam	-	0	-	-	-	-	-	8	74	158	226	512	-	0	4	17	1	1	-	-	-	-	-	-	305	696
Bihar	3	6	0	0	-	-	1	4	628	1,405	813	1,962	-	-	2	17	26	86	-	-	-	-	0	1	1,473	3,480
Chandigarh	0	1	-	-	-	-	-	-	6	9	5	7	-	-	-	-	0	1	-	-	-	-	-	-	11	19
Chhattisgarh	5	52	3	7	-	-	3	6	457	1,101	713	1,644	8	29	4	16	41	91	-	-	-	-	0	2	1,235	2,947
Dadra & Nagar Haveli	-	0	-	-	-	-	-	-	1	3	4	9	2	2	-	-	0	0	-	-	-	-	-	0	7	14
Daman & Diu	0	0	-	1	-	-	-	0	0	1	1	2	-	-	-	-	-	0	-	-	-	-	-	-	2	4
Delhi	46	254	3	17	-	-	54	120	75	180	193	522	15	32	6	10	31	44	-	-	-	-	5	6	427	1,185
Goa	-	9	-	-	-	-	-	-	0	1	1	2	-	41	-	-	-	-	-	-	-	-	0	0	1	54
Gujarat	110	548	2	7	-	-	3	13	190	552	556	1,762	25	107	0	1	20	43	-	-	-	-	2	3	907	3,035
Haryana	70	151	22	115	-	-	13	26	189	521	326	887	10	67	9	40	70	179	-	-	-	-	5	27	714	2,013
Himachal Pradesh	-	-	26	146	-	-	-	-	15	47	38	108	-	-	0	0	5	14	-	-	-	-	-	-	84	315
Jammu & Kashmir	-	-	-	-	-	-	-	-	0	1	1	2	-	-	-	0	0	-	-	-	-	-	-	-	1	3
Jharkhand	3	12	0	(1)	-	-	1	10	240	567	389	948	0	2	0	1	19	63	-	-	-	-	0	1	652	1,604
Karnataka	21	165	4	7	-	-	9	25	291	687	748	1,703	42	92	0	1	42	110	-	-	-	-	0	1	1,157	2,792
Kerala	1	4	0	1	-	-	1	2	266	688	993	2,346	1	1	0	0	46	107	-	-	-	-	0	0	1,307	3,150
Lakshadweep	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Madhya Pradesh	9	22	0	1	-	-	5	14	347	762	1,068	2,621	0	2	1	1	25	65	-	-	-	-	0	1	1,456	3,488
Maharashtra	1,879	3,134	132	620	-	-	16	86	579	1,382	1,251	2,997	452	664	6	17	126	198	-	-	-	-	157	183	4,596	9,280
Manipur	-	-	-	-	-	-	-	-	1	1	1	2	-	-	-	0	-	-	-	-	-	-	-	-	2	2
Meghalaya	-	-	-	-	-	-	-	-	4	8	9	17	-	-	0	0	-	-	-	-	-	-	-	-	13	26
Mizoram	-	-	-	-	-	-	-	-	0	0	1	1	-	0	-	-	-	-	-	-	-	-	-	-	1	2
Nagaland	-	-	-	-	-	-	-	-	0	3	3	21	-	-	-	-	-	-	-	-	-	-	-	-	3	25
Orissa	2	3	0	3	-	-	5	8	254	634	510	1,248	-	1	2	6	37	82	-	-	-	-	0	0	811	1,986
Puducherry	-	24	-	2	-	-	-	-	17	29	32	75	0	0	0	0	1	2	-	-	-	-	-	0	51	132
Punjab	4	9	-	0	-	-	-	0	53	211	126	431	4	6	1	2	14	34	-	-	-	-	0	0	203	693
Rajasthan	13	53	1	21	-	-	4	15	264	602	719	1,629	0	3	0	0	43	83	-	-	-	-	0	0	1,045	2,407
Sikkim	-	-	-	-	-	-	-	-	2	4	2	12	-	-	0	1	-	0	-	-	-	-	-	-	3	17
Tamil Nadu	9	168	4	27	-	-	2	4	362	851	1,504	3,613	74	158	36	54	28	66	-	-	-	-	0	2	2,019	4,943
Telangana	28	156	8	46	-	-	4	21	269	775	762	2,221	44	123	5	10	36	71	-	-	-	-	1	3	1,157	3,427
Tripura	-	-	-	-	-	-	-	-	8	21	40	75	-	0	0	1	0	0	-	-	-	-	-	-	48	97
Uttar Pradesh	26	45	22	35	-	-	23	62	778	1,844	1,507	3,616	27	30	11	22	121	285	-	-	-	-	3	23	2,518	5,961
Uttarakhand	4	35	0	4	-	-	0	0	20	51	33	78	-	-	1	2	4	10	-	-	-	-	-	-	61	179
West Bengal	13	51	5	9	-	-	2	5	479	1,319	1,138	3,101	5	11	16	48	38	95	-	-	-	-	12	55	1,707	4,694
Grand Total	2,270	5,054	267	1,160	-	-	159	494	6,131	15,115	14,677	36,813	710	1,374	107	273	829	1,829	-	-	-	-	188	309	25,338	62,422

FORM NL-23-Reinsurance Risk Concentration

Date: **31st Dec 2018**

Upto the Nine Months ended 31st Dec 2018

(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	6	6,823	15,105	24	58.61%
3	No. of Reinsurers with rating A but less than AA	27	13,818	401	1,065	40.81%
4	No. of Reinsurers with rating BBB but less than A	2	5	2	-	0.02%
5	No. of Reinsurers with rating less than BBB	10	16	4	-	0.05%
6	No. of Indian Insurer other than GIC	2	-	-	192	0.51%
	Total	47	20,661	15,512	1,280	100.00%

Note:

- 1) Reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped as compared to previous quarter.
- 2) Premium of INR 15L has been ceded to Reinsurers with rating less than BBB (including not rated Reinsurers) as it pertains to cession for past years Treaty

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-24-Ageing of Claims**

Date: 31st Dec 2018

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	>= 1 year		
1	Fire	827	3	-	3	4	837	870
2	Marine Cargo	350	15	17	7	4	393	331
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	7	3	1	-	-	11	14
5	Motor OD	5,406	775	161	57	8	6,407	1,468
6	Motor TP	9	7	47	103	207	373	2,295
7	Health	31	6	-	-	-	37	30
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	30	1	-	-	-	31	25
10	Liability	6	-	1	-	-	7	12
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	34	-	-	-	-	34	2
	Total	6,700	810	227	170	223	8,130	5,047

FORM NL-25-Quarterly claims data for Non-Life

Date:	31st Dec 2018
<i>No. of claims only</i>	

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	66	137	-	21	2,113	5,159	9	-	7	7	-	-	1	7,520
2	Claims reported during the period	844	411	-	18	8,508	609	77	-	41	17	-	-	40	10,565
3	Claims settled during the period	837	393	-	11	6,407	373	37	-	31	7	-	-	34	8,130
4	Claims repudiated during the period	-	-	-	1	335	-	6	-	-	1	-	-	-	343
5	Claims closed during the period	10	34	-	7	1,083	69	16	-	11	7	-	-	4	1,241
6	Claims o/s at end of the period	63	121	-	20	2,796	5,326	27	-	6	9	-	-	3	8,371
	Less than 3months	8	43	-	6	2,193	596	26	-	5	6	-	-	1	2,884
	3 months to 6 months	12	36	-	2	227	574	-	-	-	1	-	-	-	852
	6 months to 1 year	25	17	-	6	102	1,029	1	-	-	2	-	-	-	1,182
	1 year and above	18	25	-	6	274	3,127	-	-	1	-	-	-	2	3,453

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-26 - CLAIMS INFORMATION - KG Table I****Solvency as at 31st December 2018****Required solvency margin based on net premium and net incurred claims***(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross Incurred Claim	Net incurred Claim			
1	Fire	11,320	847	14,475	655	1,132	2,171	2,171
2	Marine Cargo	2,393	110	2,479	191	287	446	446
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	65,336	38,395	38,805	21,869	9,800	8,731	9,800
5	Engineering	808	162	1,613	135	81	242	242
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	2,753	248	405	79	413	91	413
8	Health	3,213	1,950	844	586	482	190	482
9	Others	391	49	1,041	141	55	219	219
10	Crop and Weather	-	-	27	501	-	150	150
	Total	86,214	41,761	59,688	24,158	12,250	12,241	13,924

Note:-

The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

**FORM NL-27-Offices information for Non-Life**Date: **31st Dec 2018**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		130
2	No. of branches approved during the quarter		27
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	26
5	No. of branches closed during the quarter		2
6	No of branches at the end of the quarter		154
7	No. of branches approved but not opened		-
8	No. of rural branches		24
9	No. of urban branches		76
10	No. of semi-urban branches		17
11	No. of Metro branches		37

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
FORM NL-28-STATEMENT OF ASSETS - 3B
Statement as on : 31st December 2018
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	NL No.	AMOUNT
1	Investments - Shareholders Funds	12	21,791
2	Investments - Policyholders Funds	12	115,120
3	Loans	13	598
4	Fixed Assets	14	2,162
5	Deferred tax asset		2,967
6	Current Assets		-
	a. Cash & Bank balance	15	2,407
	b. Advances & other assets	16	12,863
7	Current Liabilities		-
	a. Current Liabilities	17	95,953
	b. Provisions	18	33,335
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		2,221

Application of Funds as per Balance Sheet (A) 26,399

	Less: Other Assets	NL No.	Amount
1	Loans	13	598
2	Fixed Assets	14	2,162
	Deferred Tax Asset		
3	Cash & Bank Balance	15	2,407
4	Advances & Other Assets	16	15,830
5	Current Liabilities	17	95,953
6	Provisions	18	33,335
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		2,221

TOTAL (B) (110,512)
'Investment Assets' As per FORM 3B (A-B) 136,911

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							(c)
1	G. Sec.	Not less than 20%	-	6,302	33,293	39,594	28.9%	-	39,594	39,945	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	7,364	38,906	46,270	33.8%	-	46,270	46,682	
3	Investment subject to Exposure Norms					-					
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,587	29,514	35,100	25.6%	-	35,100	34,858	
	2. Approved Investments	Not exceeding 55%	-	8,228	43,469	51,697	37.8%	16	51,713	51,807	
	3. Other Investments (not exceeding 25%)		-	609	3,219	3,828	2.8%	-	3,828	3,684	
Total Investment Assets			100%	-	21,788	115,107	136,895	100.0%	16	136,911	137,031

Note: (+) FRSM refers "Funds representing Solvency Margin".

Other Investments are as permitted under sec 27A(2).

Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities



Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

31st Dec 2018

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at 31st Dec 2018	as % of total for this class	As at 31st Dec 2017	as % of total for this class	As at 31st Dec 2018	as % of total for this class	As at 31st Dec 2017	as % of total for this class
Break down by credit rating								
AAA rated	90,512	72.83%	71,982	74.54%	90,318	72.78%	71,332	74.74%
AA or better	30,079	24.20%	21,515	22.28%	29,947	24.13%	21,099	22.11%
Rated below AA but above A	2,991	2.41%	3,066	3.17%	3,003	2.42%	3,008	3.15%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	693	0.56%	-	-	826	0.67%	-	-
Breakdown by residual maturity								
Up to 1 year	10,124	8.15%	4,547	4.71%	10,111	8.15%	4,521	4.74%
more than 1 year and upto 3 years	31,864	25.64%	16,276	16.86%	31,776	25.61%	16,021	16.79%
More than 3 years and up to 7 years	32,755	26.36%	31,709	32.84%	32,774	26.41%	30,856	32.33%
More than 7 years and up to 10 years	33,157	26.68%	23,132	23.96%	33,039	26.62%	23,137	24.24%
above 10 years	16,376	13.18%	20,899	21.64%	16,393	13.21%	20,905	21.90%
Breakdown by type of the issuer								
a. Central Government	39,945	32.14%	31,420	32.54%	39,594	31.91%	31,431	32.93%
b. State Government	5,812	4.68%	5,866	6.07%	5,731	4.62%	5,766	6.04%
c. Corporate Securities	78,519	63.18%	59,277	61.39%	78,768	63.47%	58,242	61.02%

FORM NL-30 Analytical Ratios for Non-Life companies

Date: 31st Dec 2018

Sl.No.	Particular	For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Gross Premium Growth Rate	110.6%	80.8%	18.2%	19.6%
2	Gross Premium to shareholders' fund ratio	0.89	2.18	0.52	1.50
3	Growth rate of shareholders' fund	2.3%	2.3%	2.8%	2.8%
4	Net Retention Ratio	57.6%	43.9%	71.2%	68.6%
5	Net Commission Ratio	(11.1%)	(4.9%)	(3.2%)	(3.6%)
6	Expense of Management to Gross Direct Premium Ratio	33.8%	33.6%	36.1%	38.9%
7	Expense of Management to Net Written Premium Ratio	55.6%	71.6%	49.1%	53.5%
8	Net Incurred claims to Net Earned Premium	83.8%	53.9%	84.6%	81.9%
9	Combined Ratio	118.1%	107.2%	122.0%	124.0%
10	Technical Reserves to net premium ratio	6.59	3.46	9.56	3.37
11	Underwriting balance ratio	(0.23)	(0.33)	(0.24)	(0.24)
12	Operating Profit Ratio	(7.2%)	(1.6%)	(2.1%)	(3.3%)
13	Liquid Assets to Liabilities ratio	0.22	0.22	0.20	0.20
14	Net earning ratio	(3.8%)	1.8%	2.2%	1.8%
15	Return on net worth ratio	(2.0%)	1.9%	0.8%	1.9%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.77	1.77	2.07	2.07
17	NPA Ratio	-	-	-	-
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	125,000,000	125,000,000	112,500,000	112,500,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.40% / 25.60%)	(74.40% / 25.60%)	(74.44% / 25.56%)	(74.44% / 25.56%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.52)	0.47	0.17	0.40
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.52)	0.47	0.17	0.40
6	(iv) Book value per share (Rs)	22.86	22.86	20.44	20.44

FORM NL-31-Related Party Transactions

Date: **31st Dec 2018**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
1	Magma Fincorp Limited	Investing Company	Share Capital	513.89	513.89	-	-
2			Share Premium	1,541.67	1,541.67	-	-
3			Corporate agent commission	370.39	1,065.77	-	-
4			Cash deposit received	5,393.74	15,286.03	-	-
5			Cash deposit adjusted for policy issued	5,445.23	15,208.29	-	-
6			Premium for policies underwritten	1.74	7.03	-	-
7			Claims Paid	-	3.50	-	-
8	HDI Global SE	Investing Company	Share Capital	325.00	325.00	-	-
9			Share Premium	975.00	975.00	-	-

FORM NL-31-Related Party Transactions

Date: **31st Dec 2018**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
10	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Share Capital	411.11	411.11	-	-
11			Share Premium	1,233.33	1,233.33	-	-
12			Premium for policies underwritten	1.29	2.13	1.63	2.63
13	Devsar Vyapaar Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	0.01	0.01	0.01	0.02
14	Magma Consumer Finance Limited	Private Company in which Director is a Director	Premium for policies underwritten	-	0.51	-	-
15	Magma Housing Finance	Subsidiary of Joint Venturers	Cash Deposit received	101.15	186.39	-	-
16			Cash deposit adjusted for policy issued	81.13	171.65	-	-

FORM NL-31-Related Party Transactions

Date: **31st Dec 2018**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
17	HDI Global Network AG	Subsidiary of Joint Venturers	Premium Ceded	625.97	1,273.48	-	-
18			Commission Receivable on premium ceded	75.17	166.74	-	-
19			Claims on reinsurance ceded	393.27	1,070.02	-	-
20			Receipts of reinsurance balances	-	1,137.65	-	-
21			Payments of reinsurance balances	942.68	973.60	-	-
22	CLP Business LLP	Private Company in which Director is a Director	Payment of Rent	3.94	11.82	-	-
23	Celica Automobiles Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	1.51	1.51	-	-
24	Speed Auto Service Pvt Ltd	Private Company in which Director is a Director	Premium for policies underwritten	-	0.22	-	-
25	Rajive Kumaraswami	Key management personnel	Managerial remuneration	82.83	123.34	72.46	219.33
26			Premium for policies underwritten	-	0.14	-	-

FORM NL-31-Related Party Transactions

Date: **31st Dec 2018**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st Dec 2018	Upto the Nine Months ended 31st Dec 2018	For the Quarter ended 31st Dec 2017	Upto the Nine Months ended 31st Dec 2017
27	Gaurav Parasrampur	Key management personnel	Managerial remuneration	24.89	73.60	24.47	66.87
28			Loans & Advances	-	-	-	2.00
29	Kavita Modi	Key management personnel	Managerial remuneration	3.69	11.32	3.40	9.62
30	Subramania Kumaraswami	Relative of Key Management Personnel	Premium for policies underwritten	-	0.02	-	-
31	Rupa Parasrampur	Relative of Key Management Personnel	Car hire charges	-	-	-	1.95
32	Kailash Nath Bhandari	Director	Sitting fees	5.60	16.80	1.60	5.10
33	Sunil Mitra	Director	Sitting fees	4.30	12.90	1.00	3.60
34	V K Viswanathan	Director	Sitting fees	5.30	15.90	1.30	4.50
35	Suvalaxmi Chakraborty	Director	Sitting fees	3.30	6.60	1.00	2.00

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012



FORM NL-32-Products Information

Date:

31st Dec 2018

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Group Health Insurance		MAGHLGPI9046V011819	Health	Retail	21/08/2018	27/11/2018

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 31st December 2018

Available Solvency Margin and Solvency Ratio

(Rs. in Lakhs)

Item	Description	Amount
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):	118,939
	Deduct:	
2	Liabilities (reserves as mentioned in Form HG)	87,776
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)	31,164
4	Excess in Policyholders' Funds (1-2-3)	-
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):	34,993
	Deduct:	
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)	10,373
7	Excess in Shareholders' Funds (5-6)	24,619
8	Total Available Solvency Margin [ASM] (4+7)	24,619
9	Total Required Solvency Margin [RSM]	13,924
10	Solvency Ratio (Total ASM/Total RSM)	1.77

Note:-

Pursuant to IRDAI guidelines on Transitory Provisions under IRDAI (Appointed Actuary) Regulations, 2017 dated August 17, 2017 and approval letter dated September 7, 2018 and December 6, 2018 received from IRDAI, the actuarial valuation of liabilities in respect of Claims Incurred But Not Reported ('IBNR') and Incurred But Not Enough Reported ('IBNER') as at December 31, 2018 has been duly certified by the Panel Actuary. He has also certified that the assumptions used for such valuations are appropriate and in accordance with the guidelines and norms prescribed by the IRDAI.

FORM NL-34-Board of Directors & Key Person information

Date: 31st Dec 2018

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
4	Kailash Nath Bhandari	Director	05/09/2009
5	Rajive Kumaraswami	Director/ Managing Director and Chief Executive Officer	15/06/2016
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Director	24/10/2013
8	Suvalaxmi Chakraborty	Director	21/06/2017
9	Vikas Mittal	Deputy Chief Executive Officer	01/12/2014
10	Gaurav Parasrampur	Chief Financial Officer	22/01/2015
11	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	25/11/2016
12	Jinesh Shah	Chief Investment Officer	14/01/2013
13	Anand Roop Choudhary	Head Legal and Chief Compliance Officer	07/11/2016
14	Raj Kumar Kapoor	Chief Internal Auditor (upto 01/05/2018)	27/07/2015
15	Amit Loya	Chief Internal Auditor	01/05/2018
16	Kavita Modi	Company Secretary	01/11/2012

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st December 2018

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

B. FORM 7A shall be submitted in respect of each 'fund'.

C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Statement as on: 31st December 2018

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

[illegible]

4 Infrastructure Investments

Statement as on: 31st December 2018

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

[illegible]

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: 31st December 2018

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter (Oct'18 to Dec'18)					Year to Date (Apr'18 to Dec'18)					Previous Year (Apr'17 to Dec'17)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-	-	-	5,592	-	49	-	-	706	-	9	-	-
	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Approved Instruments)- Mutual Funds																
	G Sec Plan - MF	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liquid Fund- MF	EGMF	5,946	6,800	160	2.68%	1.75%	5,852	6,800	472	8.07%	5.25%	4,176	6,493	255	6.10%	4.21%
6	Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	-	-	-	-	-	-	-	-	-	-	1,154	-	-	0.00%	0.00%
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds																
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	0.00%	0.00%	-	-	-	-	-	330	-	26	8.01%	5.53%
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitised Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	3,830	3,684	67	1.75%	1.14%	3,368	3,684	198	5.87%	3.82%	2,527	3,066	178	7.03%	4.86%
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		122,344	137,031	2,602	2.13%	1.38%	131,027	137,031	7,319	5.59%	3.63%	100,137	108,371	6,685	6.68%	4.61%

Note: Category of Investment (COI) shall be as per Guidelines

¹ To be calculated based on Monthly or lesser frequency Based on daily simple Average of Investments² Yield netted for Tax³ FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st December 2018

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
	-	-	-	-	-	-	-	-	
B.	<u>As on Date</u>²								
	9.60% HINDALCO INDUSTRIES LTD NCD 02-08-2022	ECOS	1506	29/11/2012	CRISIL	AA+	AA-	31/07/2015	
						AA-	AA	30/06/2017	Rating upgraded
	9.15% TATA POWER LTD NCD 23-07-2022	IODS	1000	07/07/2015	ICRA	AA	AA-	06/06/2017	
	9.48% TATA POWER LTD NCD 17-11-2019	IODS	2002	17/03/2015	ICRA	AA	AA-	06/06/2017	
	9.50% ILFS NCD 28-07-2024	IODS	826	06/02/2015	ICRA	AAA	D	17/09/2018	
	9.50% ILFS NCD 28-07-2024	IODS	826	06/02/2015	CARE	AAA	D	17/09/2018	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

FORM NL-38-Quarterly Business Returns across line of Business

Date: 31st Dec 2018
(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 31st Dec 2018		For the Quarter ended 31st Dec 2017		Upto the Nine Months ended 31st Dec 2018		Upto the Nine Months ended 31st Dec 2017	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	2,270	4,796	658	3,803	5,054	11,343	2,611	10,322
2	Cargo & Hull	267	176	372	213	1,160	538	1,160	669
3	Motor TP*	14,677	283,704	5,993	127,300	36,813	690,164	17,161	371,712
4	Motor OD	6,131	270,395	3,899	116,592	15,115	645,925	10,774	332,614
5	Engineering	159	234	134	326	494	714	371	990
6	Employer's Liability	710	292	439	351	1,374	1,013	976	1,209
7	Aviation	-	-	-	-	-	-	-	-
8	Personal Accident	107	22,078	73	8,172	273	64,247	198	29,447
9	Health	829	16,619	417	12,862	1,829	42,049	1,142	36,265
10	Others	188	1,445	45	918	309	4,323	127	2,736
	Total	25,338	329,344	12,031	153,945	62,422	814,391	34,520	453,350

* Count is inclusive of Motor OD Count as it includes composite policy.

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Date: **31st Dec 2018**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	2,857	297	467,933
		Social	-	-	-
2	Cargo & Hull	Rural	142	90	110,800
		Social	-	-	-
3	Motor TP	Rural	187,692	9,862	-
		Social	-	-	-
4	Motor OD	Rural	179,287	4,229	446,795
		Social	-	-	-
5	Engineering	Rural	171	53	50,132
		Social	-	-	-
6	Workmen's Compensation	Rural	116	14	1,418
		Social	206	29	6,593
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	23	88	94,527
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	15,586	43	37,602
		Social	-	-	-
11	Health	Rural	12,502	511	46,372
		Social	-	-	-
12	Others	Rural	1,082	16	159,879
		Social	-	-	-

FORM NL-40- Business Acquisition through different channels

Date: **31st Dec 2018**

(Rs in Lakhs)

S No.	Channels	For the Quarter ended 31st Dec 2018		For the Quarter ended 31st Dec 2017		Upto the Nine Months ended 31st Dec 2018		Upto the Nine Months ended 31st Dec 2017	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	39,398	3,013	38,974	2,688	133,402	9,724	113,403	8,110
2	Corporate Agents-Banks	1,785	22	-	-	5,450	84	-	-
3	Corporate Agents -Others	54,777	4,844	49,101	4,306	152,438	12,952	140,979	11,747
4	Brokers	83,753	9,392	16,950	2,343	185,451	20,318	40,841	5,672
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	8,818	962	37,033	2,172	18,611	2,830	145,724	8,438
7	Others	140,813	7,104	11,887	522	319,039	16,514	12,403	554
	Total (A)	329,344	25,338	153,945	12,031	814,391	62,422	453,350	34,520
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	329,344	25,338	153,945	12,031	814,391	62,422	453,350	34,520

FORM NL-41-GREIVANCE DISPOSAL

Date: 31st Dec 2018

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal Related	-	-	-	-	-	-	1
b)	Claims	-	11	4	-	7	-	29
c)	Policy Related	-	2	2	-	-	-	9
d)	Premium	-	-	-	-	-	-	-
e)	Refund	-	-	-	-	-	-	-
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	-
i)	Others	-	-	-	-	-	-	1
	Total Number of Complaints	-	13	6		7	-	40

2	Total No. of policies during previous year :	453,350
3	Total No. of claims during previous year :	19,565
4	Total No. of policies during current year :	814,391
5	Total No. of claims during current year :	26,477
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.14
7	Total No. of Claim Complaints(current year) per 10,000 claims registered (current year) :	10.95

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	-	-	-