Disclosures - NON- LIFE INSURANCE COMPANIES		
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED		
Sl. No.	**Form No**	**Description**
1	NL-1-B-RA	Revenue Account
2	NL-2-B-PL	Profit & Loss Account
3	NL-3-B-BS	Balance Sheet
4	NL-4-PREMIUM SCHEDULE	Premium
5	NL-5-CLAIMS SCHEDULE	Claims Incurred
6	NL-6-COMMISSION SCHEDULE	Commission
7	NL-7-OPERATING EXPENSES SCHEDULE	Operating Expenses
8	NL-8-SHARE CAPITAL SCHEDULE	Share Capital
9	NL-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
10	NL-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
11	NL-11-BORROWING SCHEDULE	Borrowings
12	NL-12-INVESTMENT SCHEDULE	Shareholders
13	NL-13-LOANS SCHEDULE	Loans
14	NL-14-FIXED ASSETS SCHEDULE	Fixed Assets
15	NL-15-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
16	NL-16-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
17	NL-17-CURRENT LIABILITIES SCHEDULE	Current Liabilities
18	NL-18-PROVISIONS SCHEDULE	Provisions
19	NL-19-MISC EXPENDITURE SCHEDULE	Misc Expenditure
20	NL-21-STATEMENT OF LIABILITIES	Statement of Liablities
21	NL-22-GEOGRAPHICAL DISTN OF BSNS	Geographical Distribution of Business
22	NL-23-REINSURANCE RISK CONCENTRATION	Reinsurance Risk Concentration
23	NL-24-AGEING OF CLAIMS	Ageing of Claims
24	NL-25-CLAIMS DATA	Claims Data
25	NL-26-CLAIMS INFORMATION	Claims Information
26	NL-27-OFFICE OPENING	Office Opening
27	NL-28-STATEMENT OF ASSETS	Statement of Investment of Assets
28	NL-29-DEBT SECURITIES	Debt Securities
29	NL-30-ANALYTICAL RATIOS	Analytical Ratios
30	NL-31-RELATED PARTY TRANSACTIONS	Related Party Transanctions
31	NL-32-PRODUCT INFORMATION	Product Information
32	NL-33-SOLVENCY MARGIN	Solvency
33	NL-34-BOD	Board of Directors & Management
34	NL-35-NPAs	NPAs
35	NL-36-YIELD ON INVESTMENTS	Yield on Investment
36	NL-37-DOWN GRADING OF INVESTMENTS	Downgrading of Investment
37	NL-38-BSNS RETURNS ACROSS LOB	Quarterly Business Returns for different line of business (Premium amount and number of policies)
38	NL-39-RURAL AND SOCIAL SECTOR OBLIGATIONS	Rural & Social Sector Obligations
39	NL-40-CHANNEL WISE PREMIUM	Business Acquisition through different channels
40	NL-41-GRIEVANCE DISPOSAL	Grievance Disposal

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER 2014 *(Rs in '000)*

S No.	Particulars	Schedule	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Premiums earned (Net)	**NL-4-Premium Schedule**	1,068,176	3,023,667	695,964	1,452,709
2	Profit/(Loss) on sale/redemption of investments (Net)		81,032	86,696	2,440	5,021
3	Interest, dividend and rent – Gross		114,845	310,047	55,436	117,888
4	Others		-	-	-	-
5	Investment income from pool (terrorism)		659	826	-	-
	TOTAL (A)		**1,264,712**	**3,421,236**	**753,840**	**1,575,618**
1	Claims incurred (Net)	**NL-5-Claims Schedule**	838,481	2,381,615	615,117	1,289,993
2	Commission (Net)	**NL-6-Commission Schedule**	61,318	145,689	44,012	116,772
3	Contribution to Solatium Fund		459	1,307	498	1,271
4	Operating expenses related to insurance business	**NL-7-Operating Expenses Schedule**	326,314	887,828	235,628	617,883
5	Premium deficiency		-	-	-	-
	TOTAL (B)		**1,226,571**	**3,416,440**	**895,255**	**2,025,919**
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		**38,140**	**4,796**	**(141,415)**	**(450,301)**
	APPROPRIATIONS					
	Transfer to Shareholders' Account		38,140	4,796	(141,415)	(450,301)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		38,140	4,796	(141,415)	(450,301)

FORM NL-2-B-PL

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST DECEMBER, 2014 *(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	**OPERATING PROFIT/(LOSS)**					
	(a) Fire Insurance		4,814	(56,430)	(4,550)	(10,967)
	(b) Marine Insurance		(6,368)	(22,852)	(1,908)	(4,976)
	(c) Miscellaneous Insurance		39,694	84,078	(134,957)	(434,358)
2	**INCOME FROM INVESTMENTS**					
	(a) Interest, dividend & rent – Gross		42,779	124,695	39,289	120,408
	(b) Profit on sale of investments		32,491	34,868	1,767	5,198
	Less: Loss on sale of investments		-	-	(70)	(70)
3	**OTHER INCOME**		-	-	-	-
	TOTAL (A)		**113,410**	**164,358**	**(100,429)**	**(324,765)**
4	**PROVISIONS (Other than taxation)**					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	**OTHER EXPENSES**					
	(a) Expenses other than those related to insurance business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Others		-	-	-	-
	TOTAL (B)		-	-	-	-
	Profit/(Loss) before tax **(C)=(A-B)**		**113,410**	**164,358**	**(100,429)**	**(324,765)**
	Provision for taxation					
	(a) Current tax		13,590	13,590	-	-
	(b) Deferred tax expense/ (income)		18,886	34,630	(114,154)	(114,154)
	Profit/(Loss) after tax		80,934	116,139	13,725	(210,611)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(291,835)	(327,041)	(318,367)	(94,032)
	Balance carried forward to balance sheet		**(210,901)**	**(210,901)**	**(304,643)**	**(304,643)**

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 31ST DECEMBER 2014 *(Rs in '000)*

	Particulars	Schedule	As at 31st December 2014	As at 31st December 2013
	SOURCES OF FUNDS			
	SHARE CAPITAL	**NL-8-Share Capital Schedule**	1,000,000	1,000,000
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	**NL-10-Reserves and Surplus Schedule**	1,080,000	1,080,000
	FAIR VALUE CHANGE ACCOUNT		150	327
	BORROWINGS	**NL-11-Borrowings Schedule**	-	-
	TOTAL		**2,080,150**	**2,080,327**
	APPLICATION OF FUNDS			
	INVESTMENTS	**NL-12-Investment Schedule**	6,876,161	4,690,592
	LOANS	**NL-13-Loans Schedule**	-	-
	FIXED ASSETS	**NL-14-Fixed Assets Schedule**	42,411	39,371
	DEFERRED TAX ASSET		144,142	193,282
	CURRENT ASSETS			
	Cash and bank balances	**NL-15-Cash and bank balance Schedule**	45,353	50,668
	Advances and other assets	**NL-16-Advances and Other Assets Schedule**	944,983	190,411
	Sub-Total (A)		990,336	241,079
	CURRENT LIABILITIES	**NL-17-Current Liabilities Schedule**	4,038,685	1,600,561
	PROVISIONS	**NL-18-Provisions Schedule**	2,145,117	1,788,080
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		6,183,802	3,388,641
	NET CURRENT ASSETS (C) = (A - B)		(5,193,466)	(3,147,562)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	**NL-19-Miscellaneous Expenditure Schedule**	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		210,901	304,643
	TOTAL		**2,080,150**	**2,080,327**

CONTINGENT LIABILITIES			
Sl. No.	**Particulars**	**As at 31st December 2014**	**As at 31st December 2013**
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others*	-	109
	TOTAL	-	109

** includes estimated amount of contracts remaining to be executed.*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
Premium from direct business written	1,257,683	3,352,916	1,096,193	2,753,616
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	1,257,683	3,352,916	1,096,193	2,753,616
Add: Premium on reinsurance accepted	286,286	361,815	45,416	83,280
Less : Premium on reinsurance ceded	(374,396)	(664,196)	(119,353)	(244,318)
Net Premium	1,169,573	3,050,535	1,022,256	2,592,578
Adjustment for change in reserve for unexpired risks	(101,397)	(26,869)	(326,291)	(1,139,869)
Premium Earned (Net)	1,068,176	3,023,667	695,964	1,452,709

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
Claims paid				
Direct claims	466,128	1,743,438	84,195	210,049
Add : Claims outstanding at the end of the year	3,076,367	3,076,367	1,122,595	1,122,595
Less : Claims outstanding at the beginning of the year	2,618,249	1,608,851	669,780	111,779
Gross incurred claims	924,246	3,210,954	537,009	1,220,866
Add : Re-insurance accepted to direct claims	15,884	10,310	86,844	86,844
Less : Re-insurance ceded to claims paid	(101,650)	(839,649)	(8,736)	(17,717)
Total claims incurred	**838,481**	**2,381,615**	**615,117**	**1,289,993**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
Commission paid				
Direct	68,517	180,645	56,155	141,470
TOTAL (A)	**68,517**	**180,645**	**56,155**	**141,470**
Add: Commission on re-insurance accepted	15,575	20,481	-	-
Less: Commission on re-insurance ceded	(22,774)	(55,436)	(12,144)	(24,698)
Net Commission	**61,318**	**145,689**	**44,012**	**116,772**
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	17,016	47,117	17,936	42,408
Brokers	20,365	50,992	12,682	34,591
Corporate Agency	31,136	82,536	25,538	64,471
Others	-	-	-	-
TOTAL (B)	**68,517**	**180,645**	**56,155**	**141,470**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS *(Rs in '000)*

	Particulars	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Employees' remuneration & welfare benefits	81,051	227,644	55,649	153,197
2	Travel, conveyance and vehicle running expenses	7,444	18,501	5,222	13,369
3	Training expenses	-	41	(88)	-
4	Rents, rates & taxes	4,987	18,798	4,944	12,623
5	Repairs and Maintenance	5,643	7,531	34	1,773
6	Printing & stationery	2,530	6,499	1,409	3,205
7	Communication	4,407	10,006	3,390	10,340
8	Legal & professional charges	5,197	20,241	3,280	11,677
9	Auditors' fees, expenses etc.				
	(a) as auditor	490	1,360	70	1,073
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity*	(2,842)	8,569	434	1,323
11	Interest & bank charges	1,042	3,064	1,033	2,558
13	Depreciation	3,805	8,415	2,068	4,777
14	Infrastructure support expense	80,093	184,987	50,672	121,106
15	Manpower hire charges	121,700	343,414	97,186	255,603
16	Director fees	150	450	170	470
17	Others				
	Information technology	6,603	14,779	-	-
	Membership fees & subscription expenses	784	1,441	409	1,765
	Business promotion expenses	1,305	2,584	1,146	1,388
	Miscellaneous expenses	1,925	9,504	8,599	21,636
	TOTAL	**326,314**	**887,828**	**235,628**	**617,883**

* Advertisement and publicity for the quarter ended 31st December 2014 is negative due to reclassification of expenses.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL *(Rs in '000)*

	Particulars	As at 31st December 2014	As at 31st December 2013
1	**Authorised Share Capital**		
	10,00,00,000 Equity Shares of Rs 10/- each	1,000,000	1,000,000
2	**Issued Capital**		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
3	**Subscribed Capital**		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
4	**Called-up Capital**		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,000,000	1,000,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	**1,000,000**	**1,000,000**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 31st December 2014		As at 31st December 2013	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	74,500,000	74.50%	74,500,000	74.50%
• Foreign	25,500,000	25.50%	25,500,000	25.50%
TOTAL	**100,000,000**	**100%**	**100,000,000**	**100%**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS *(Rs in '000)*

	Particulars	As at 31st December 2014	As at 31st December 2013
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,080,000	1,080,000
4	General reserves	-	-
	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	**1,080,000**	**1,080,000**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,329,293	1,616,057
2	Other approved securities	1,150,397	1,050,231
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	620,000	670,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,820,601	1,053,280
5	Other than approved investments	100,000	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	150,010	-
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	240,261	185,425
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	-	-
	(e) Other securities (Bank fixed deposit)	135,900	115,600
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	199,667	-
5	Other than approved investments	130,032	-
	TOTAL	**6,876,161**	**4,690,592**

* Investment in Government securities include section 7 deposit pursuant to Insurance Act 1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
1	**SECURITY-WISE CLASSIFICATION**		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	**BORROWER-WISE CLASSIFICATION**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	**PERFORMANCE-WISE CLASSIFICATION**		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	**MATURITY-WISE CLASSIFICATION**		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening as at 01.04.2014	Additions	Deductions	Closing as at 31.12.2014	As at 01.04.2014	For the period ended 31.12.2014	On Sales/ Adjustments	As at 31.12.2014	As at 31.12.2014	As at 31.12.2013
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	27,542	3,771	-	31,313	4,402	4,978	-	9,380	21,933	24,729
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	2,338	3,261	-	5,600	591	625	-	1,216	4,384	1,766
Information Technology Equipment	12,051	2,732	-	14,783	2,678	2,273	-	4,950	9,832	9,736
Vehicles	1,339	-	-	1,339	254	168	-	422	916	1,116
Office Equipment	801	1,581	-	2,382	587	205	-	792	1,590	2,024
Electronic Equipment	1,797	694	-	2,490	154	167	-	321	2,170	-
Others	-	-	-	-	-	-	-	-	-	
TOTAL	45,867	12,039	-	57,906	8,666	8,415	-	17,081	40,825	39,371
Capital work in progress	-	1,586	-	1,586	-	-	-	-	1,586	-
Grand Total	**45,867**	**13,626**	**-**	**59,492**	**8,666**	**8,415**	**-**	**17,081**	**42,411**	**39,371**
PREVIOUS YEAR	**27,909**	**17,958**	**-**	**45,867**	**1,916**	**6,750**	**-**	**8,666**	**37,201**	**25,993**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
1	Cash (including stamps)	3,264	4,039
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	30,287	30,346
	(c) Cheques in-hand	11,801	16,283
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	**45,353**	**50,668**
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	12,843	1,102
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	3,938
6	Others		
	Service tax unutilised credit	26,697	14,752
	Advance recoverable	537,760	7,482
	Loans & advances to staff	1,862	2,234
	TOTAL (A)	**579,162**	**29,508**
	OTHER ASSETS		
1	Income accrued on investments	317,554	148,187
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	44,496	11,387
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	3,770	1,330
	TOTAL (B)	**365,821**	**160,904**
	TOTAL (A+B)	**944,983**	**190,411**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
1	Agents' balances	15,093	-
2	Balances due to other insurance companies	314,114	52,913
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	132,958	76,973
5	Unallocated premium	-	-
6	Sundry creditors	225,383	149,865
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	3,076,367	1,122,595
9	Due to Officers/ Directors	-	-
10	Others		
	Due to Policyholders/Insured	31,593	2,173
	Solatium Fund	3,554	1,621
	Service tax liability	34,539	46,009
	TDS payable	10,735	7,925
	Other statutory dues	2,383	1,389
	Temporary overdraft in books of accounts	96,563	53,351
	Other payable	95,404	85,746
	TOTAL	**4,038,685**	**1,600,561**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
1	Reserve for unexpired Risk	2,138,825	1,784,578
2	For taxation (less advance tax paid and taxes deducted at source)	6,292	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Provision for employee benefit	-	3,502
6	Others	-	-
	TOTAL	**2,145,117**	**1,788,080**

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 31st December 2014	As at 31st December 2013
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl.No.	Particular	As at 31st December 2014				As at 31st December 2013			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	**Fire**	681	232	44	957	229	1	25	254
2	**Marine**								
a	Marine Cargo	47	7	34	88	8	0	7	15
b	Marine Hull	-	-	-	-	-	-	-	-
3	**Miscellaneous**								
a	Motor	19,406	10,822	18,582	48,810	17,473	4,154	6,988	28,615
b	Engineering	312	197	18	527	126	8	-	134
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	69	11	23	103	3	-	1	4
e	Others	873	311	483	1,667	8	43	-	51
4	**Health Insurance**	0	-	0	0	-	-	-	-
5	**Total Liabilities**	21,388	11,580	19,184	52,152	17,846	4,206	7,020	29,072

PERIODIC DISCLOSURES
FORM NL-22-Geographical Distribution of Business

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14	For the quarter December 14	Upto the period ended December 14
Andhra Pradesh	21	105	1	7	-	-	80	132	202	559	154	427	64	78	0	2	-	-	-	-	-	-	12	37	534	1,348
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Assam	-	0	-	-	-	-	-	0	2	3	1	1	-	-	-	0	-	-	-	-	-	-	-	-	2	4
Bihar	1	3	1	1	-	-	2	4	420	1,058	263	685	(0)	0	0	0	-	-	-	-	-	-	0	0	686	1,751
Chandigarh	0	5	-	-	-	-	0	6	22	49	5	16	-	0	0	4	-	-	-	-	-	-	-	5	27	86
Chhattisgarh	3	12	4	18	-	-	7	17	241	665	293	873	4	27	0	1	-	-	-	-	-	-	0	3	552	1,617
Dadra & Nagra Haveli	2	6	-	-	-	-	-	0	1	4	1	3	-	-	-	-	-	-	-	-	-	-	-	0	4	13
Daman & Diu	-	-	-	0	-	-	-	1	1	3	0	1	-	-	-	-	-	-	-	-	-	-	-	-	2	5
Delhi	4	84	16	149	-	-	0	113	114	272	63	201	5	22	1	2	-	-	-	-	-	-	8	17	212	861
Goa	-	4	0	0	-	-	-	-	1	2	1	2	-	9	-	-	-	-	-	-	-	-	-	-	2	18
Gujarat	30	123	6	25	-	-	9	43	678	1,546	365	1,036	17	35	14	23	-	-	-	-	-	-	9	40	1,127	2,871
Haryana	41	65	9	20	-	-	10	25	731	1,708	367	1,103	1	17	0	5	-	-	-	-	-	-	2	6	1,161	2,948
Himachal Pradesh	65	72	36	111	-	-	-	0	19	57	22	89	-	0	0	0	-	-	-	-	-	-	-	0	143	331
Jammu & Kashmir	-	0	-	-	-	-	-	-	0	1	0	0	-	-	0	0	-	-	-	-	-	-	-	0	1	1
Jharkhand	2	2	0	0	-	-	7	22	169	518	138	441	-	2	0	0	-	-	-	-	-	-	0	0	317	987
Karnataka	6	112	10	12	-	-	8	23	269	788	214	705	10	44	1	7	-	-	-	-	-	-	7	15	524	1,706
Kerala	0	3	1	3	-	-	6	14	98	238	71	190	-	-	-	-	-	-	-	-	-	-	-	-	176	447
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhya Pradesh	6	13	3	4	-	-	8	17	530	1,394	416	1,222	3	7	0	1	-	-	-	-	-	-	1	2	967	2,660
Maharasthra	76	406	14	211	-	-	24	80	586	1,448	423	1,147	493	621	6	9	-	-	-	-	-	-	20	134	1,643	4,056
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meghalaya	-	(1)	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	(0)
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagaland	-	-	-	-	-	-	-	-	2	8	3	16	-	-	-	-	-	-	-	-	-	-	-	-	4	24
Orissa	2	9	1	3	-	-	15	25	240	628	247	679	1	3	0	1	-	-	-	-	-	-	0	1	507	1,349
Puducherry	-	0	-	-	-	-	-	-	1	3	0	1	-	-	-	-	-	-	-	-	-	-	-	-	1	4
Punjab	1	6	1	1	-	-	1	1	244	568	95	270	6	6	0	1	-	-	-	-	-	-	0	0	348	853
Rajasthan	4	28	1	1	-	-	10	20	462	1,126	350	988	0	0	0	1	-	-	-	-	-	-	1	2	828	2,168
Sikkim	-	-	-	0	-	-	-	1	1	6	1	10	-	1	-	-	-	-	-	-	-	-	-	0	3	17
Tamil Nadu	14	290	1	8	-	-	7	22	104	325	9	198	3	24	21	33	-	-	-	-	-	-	33	36	192	937
Telangana	-	-	-	-	-	-	-	-	-	0	73	73	-	-	-	-	-	-	-	-	-	-	-	-	73	73
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uttar Pradesh	27	51	1	6	-	-	26	40	1,021	2,393	607	1,496	-	1	0	0	-	-	-	-	-	-	4	8	1,685	3,995
Uttrakhand	0	1	0	1	-	-	-	-	89	199	39	94	-	-	0	0	-	-	-	-	-	-	-	-	128	295
West Bengal	8	42	15	22	-	-	6	13	327	904	366	1,103	4	12	0	1	-	-	-	-	-	-	2	8	727	2,104
Grand Total	313	1,442	119	603	-	-	227	620	6,573	16,474	4,587	13,073	612	909	45	91	-	-	-	-	-	-	101	317	12,577	33,529

PERIODIC DISCLOSURES

FORM NL-23-Reinsurance Risk Concentration

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED** **Date:** **31st December 2014**

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	11	-	28	2,691	73%
4	No. of Reinsurers with rating BBB but less than A	8	730	137	24	24%
5	No. of Reinsurres with rating less than BBB	10	66	69	-	3%
	Total	29	796	233	2,715	100%

PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	2	1	1	1	-	5	307
2	Marine Cargo	171	28	10	11	1	221	501
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	3	6	1	-	10	100
5	Motor OD	3,978	909	254	119	5	5,265	2,508
6	Motor TP	8	56	105	106	32	307	1,175
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	10	5	8	-	-	23	9
10	Liability	-	-	-	2	-	2	22
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	135	6	3	-	1	145	40

PERIODIC DISCLOSURES
FORM NL-25-Quarterly claims data for Non-Life

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	20	88	0	29	1,658	1,935	0	0	22	2	0	0	23	3,777
2	Claims reported during the period	19	271	0	22	6,429	840	0	0	31	2	0	0	160	7,774
3	Claims settled during the period	5	221	0	10	5,265	307	0	0	23	2	0	0	145	5,978
4	Claims repudiated during the period	2	17	0	4	190	0	0	0	1	1	0	0	3	218
5	Claims closed during the period	0	1	0	0	686	229	0	0	0	0	0	0	0	916
6	Claims o/s at end of the period	32	120	0	37	1,946	2,239	0	0	29	1	0	0	35	4,439
	Less than 3months	17	63	0	19	1,544	775	0	0	21	1	0	0	22	2,462
	3 months to 6 months	11	39	0	12	308	539	0	0	6	0	0	0	12	927
	6 months to 1 year	4	18	0	5	94	693	0	0	2	0	0	0	1	817
	1 year and above	0	0	0	1	0	232	0	0	0	0	0	0	0	233

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 31st December 2014

Required solvency margin based on net premium and net incurred claims *(Rs in Lakhs)*

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim	Gross Claims Incurred Avg Last 3yrs	Net Claims Incurred Avg Last 3yr			
1	Fire	1,632	556	10,327	462	57	25	163	1,549	1,549
2	Marine Cargo	374	(106)	970	39	18	7	45	175	175
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	40,684	38,527	30,013	28,455	20,342	4,880	7,705	8,537	8,537
5	Engineering	809	365	500	308	33	32	81	92	92
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	909	73	597	34	1	1	136	134	136
8	Others	1,653	1,595	2,273	982	43	43	319	477	477
9	Health	0	0	0	0	-	-	0	0	0
	Total	46,061	41,009	44,680	30,281	20,494	4,988	8,450	10,964	10,966

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED** **Date:** **31st December 2014**

Sl. No.	Office Information		Number
1	No. of offices at the beginning of the quarter		78
2	No. of branches approved during the quarter		-
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter		-
6	No of branches at the end of the quarter		78
7	No. of branches approved but not opened		-
8	No. of rural branches		24
9	No. of urban branches		54

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B
Statement as on : 31st December 2014
Statement of Investment Assets
(Business within India)
Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	68,762
2	Loans	13	-
3	Fixed Assets	14	424
4	Deferred tax asset		1,441
5	**Current Assets**		
	a. Cash & Bank balance	15	454
	b. Advances & other assets	16	9,450
6	**Current Liabilities**		
	a. Current Liabilities	17	40,387
	b. Provisions	18	21,451
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		2,109
	Application of Funds as per Balance Sheet (A)		**20,802**

	Less: Other Assets	**SCH**	**Amount**
1	Loans	13	-
2	Fixed Assets	14	424
	Deferred Tax Asset		1,441
3	Cash & Bank Balance	15	454
4	Advances & Other Assets	16	9,450
5	Current Liabilities	17	40,387
6	Provisions	18	21,451
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		2,109
		TOTAL (B)	**(47,960)**
	'Investment Assets' As per FORM 3B	**(A-B)**	**68,762**

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM+						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	-	5,060	12,582	17,642	25.66%	-	17,642	17,978
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	6,680	16,613	23,293	33.88%	-	23,293	23,633
3	**Investment subject to Exposure Norms**									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	6,081	15,122	21,203	30.84%	-	21,203	21,705
	2. Approved Investments	Not exceeding 55%	-	6,586	16,378	22,965	33.40%	1	22,966	23,295
	3. Other Investments (not exceeding 25%)		-	373	927	1,300	1.89%	0	1,300	1,300
	Total Investment Assets	**100%**	**-**	**19,720**	**49,040**	**68,760**	**100.00%**	**2**	**68,762**	**69,933**

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29 - Detail regarding debt securities

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at 31st December 2014	as % of total for this class	As at 31st December 2013	as % of total for this class	As at 31st December 2014	as % of total for this class	As at 31st December 2013	as % of total for this class
Break down by credit rating								
AAA rated	46,872	79.89%	26,766	73.74%	45,993	79.99%	27,707	74.49%
AA or better	10,789	18.39%	9,530	26.26%	10,507	18.27%	9,488	25.51%
Rated below AA but above A	1,010	1.72%	-	-	1,000	1.74%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
Breakdown by residual maturity	-		-		-		-	
Up to 1 year	3,536	6.03%	996	2.74%	3,497	6.08%	999	2.69%
more than 1 yearand upto 3years	11,261	19.19%	6,590	18.16%	11,091	19.29%	6,493	17.46%
More than 3years and up to 7years	17,215	29.34%	9,898	27.27%	16,710	29.06%	9,946	26.74%
More than 7 years and up to 10 years	14,583	24.86%	5,795	15.97%	14,275	24.83%	6,022	16.19%
above 10 years	12,076	20.58%	13,017	35.86%	11,928	20.74%	13,735	36.93%
	-							
Breakdown by type of the issurer	-		-		-		-	
a. Central Government	17,978	30.64%	14,556	61.38%	17,642	30.68%	15,203	62.35%
b. State Government	5,655	9.64%	-	-	5,651	9.83%	-	-
c.Corporate Securities	35,039	59.72%	21,740	38.62%	34,207	59.49%	21,993	37.65%

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios for Non-Life companies

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl.No.	Particular	For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	**Gross Premium Growth Rate**	14.73%	21.76%	NA	NA
2	**Gross Premium to shareholders' fund ratio**	0.67	1.79	0.62	1.55
3	**Growth rate of shareholders'fund**	5.28%	5.28%	-12.51%	-12.51%
4	**Net Retention Ratio**	75.75%	82.12%	89.55%	91.39%
5	**Net Commission Ratio**	5.24%	4.78%	4.31%	4.50%
6	**Expense of Management to Gross Direct Premium Ratio**	31.39%	31.87%	26.62%	27.58%
7	**Expense of Management to Net Written Premium Ratio**	33.76%	35.03%	28.54%	29.29%
8	**Net Incurred claims to Net Earned Premium**	78.50%	78.77%	88.38%	88.80%
9	**Combined Ratio**	111.64%	112.65%	115.74%	117.14%
10	**Technical Reserves to net premium ratio**	4.46	1.71	2.84	1.12
11	**Underwriting balance ratio**	(0.15)	(0.13)	(0.29)	(0.39)
12	**Operating Profit Ratio**	3.61%	0.20%	-20.25%	-30.91%
13	**Liquid Assets to Liabilities ratio**	0.17	0.17	0.12	0.12
14	**Net earning ratio**	6.92%	3.81%	1.34%	-8.12%
15	**Return on net worth ratio**	4.33%	6.21%	0.77%	-11.86%
16	**Available Solvency Margin Ratio to Required Solvency Margin Ratio**	1.54	1.54	2.49	2.49
17	**NPA Ratio**				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

(Rs in Lakhs)

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)	(74.50% /25.50%)
3	(c) %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.81	1.16	0.14	(2.11)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.81	1.16	0.14	(2.11)
6	(iv) Book value per share (Rs)	18.69	18.69	17.76	17.76

PERIODIC DISCLOSURES

FORM NL-31-Related Party Transactions

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2014	Upto the period ended 31st December 2014	For the Quarter ended 31st December 2013	Upto the period ended 31st December 2013
1	Magma Fincorp Limited	Associate Company	Corporate Agent Commssion	311	881	258	684
2	Magma Fincorp Limited	Associate Company	Sharing of expenses	237	704	272	739
3	Magma Fincorp Limited	Associate Company	Cash deposit received	4,632	13,603	4,060	10,525
4	Magma Fincorp Limited	Associate Company	Cash deposit adjusted for policy issued	4,812	13,190	3,937	10,249
5	Magma Fincorp Limited	Associate Company	Corporate Policy issued	13	32	6	7
6	Magma Fincorp Limited	Associate Company	Purchase of Fixed Asset	7	7	-	-
7	Celica Developers Pvt. Ltd.	Company in which Director is Director	Rent paid	15	45	-	-
7	Magma ITL Finance Limited	Companies under common control	Cash deposit received	787	-	573	573
8	Magma ITL Finance Limited	Companies under common control	Cash deposit adjusted for policy issued	778	-	562	562
9	Magma Housing Finance	Companies under common control	Cash deposit received	25	-	15	15
10	Magma Housing Finance	Companies under common control	Cash deposit adjusted for policy issued	29	-	5	5
8	Celica Developers Pvt. Ltd.	Company in which Director is Director	Corporate Policy issued	2	3	-	1
9	HDI-Gerling Welt Service AG	Company in which Director is Director	Premium on reinsurance ceded	685	1,559	271	454
10	HDI-Gerling Welt Service AG	Company in which Director is Director	Commission on reinsurance ceded	87	196	38	67
11	HDI-Gerling Welt Service AG	Company in which Director is Director	Claims on reinsurance ceded	497	7,163	8	9
12	Solvex Estates LLP	Company in which Director is a Partner	Electricity charges	4	15	-	-
13	Solvex Estates LLP	Company in which Director is a Partner	Corporate policy issued	0	0	-	-
14	Seema Kedia	Relative of Key Management Personnel	Car hire charges	1	3	-	-
15	Kavita Modi	Key management personnel	Key managerial remuneration	2	6	-	-
16	Sajjan Kumar Kedia	Key management personnel	Key managerial remuneration	10	28	-	-
17	Swaraj Krishnan	Key management personnel	Key managerial remuneration	29	90	28	90

PERIODIC DISCLOSURES

FORM NL-32-Products Information

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED** **Date:** **31st December 2014**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Magma Health Care Insurance	43	UIN:MHD-OT-P13-46-V01-13-14	Miscellaneous	Individual or Experience Rated	30th Jan-14	30-1-2014/28-3-2014*

* Refiled with IRDA on 1-9-2014 as the product could not be launched within 3 months from its earlier approval date.Revalidated by IRDA on 24-10-2014 with the same UIN.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 31st December 2014

Available Solvency Margin and Solvency Ratio

TABLE - II *(Rs. in Lacs)*

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value		67,516
	of Assets as mentioned in Form IRDA-Assets-AA):		
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		52,152
3	Other Liabilities (other liabilities in respect of		
	Policyholders' Fund as mentioned in Balance Sheet)		15,364
4	**Excess in Policyholders' Funds (1-2-3)**		
5	Available Assets in Shareholders' Funds (value of		11,251
	Assets as mentioned in Form IRDA-Assets-AA):		
	Deduct:		
6	Other Liabilities (other liabilities in respect of		9,686
	Shareholders' Fund as mentioned in Balance Sheet)		
7	**Excess in Shareholders' Funds (5-6)**		1,565
8	**Total Available Solvency Margin [ASM] (4+7)**		16,929
9	Total Required Solvency Margin [RSM]		10,966
10	Solvency Ratio (Total ASM/Total RSM)		1.54

PERIODIC DISCLOSURES

FORM NL-34-Board of Directors & Key Person

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

Sl. No.	Name of person	Role/designation	Date of Appointment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	05/09/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K.Viswanathan	Director	24/10/2013
8	Sajjan Kumar Kedia	Chief Financial Officer	25/08/2012
9	Jinesh Shah	Chief Investment Officer	14/01/2013
10	Priscilla Sinha	Appointed Actuary	25/08/2012
11	Vikas Mittal	Chief Sales Officer	01/12/2014
11	Kavita Modi	Company Secretary and Compliance Officer	01/11/2012

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 31st December 2014 **Name of the Fund : General Insurance**

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

A. *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

B. *FORM 7A shall be submitted in respect of each 'fund'.*

C. *Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-36-YIELD ON INVESTMENTS

Statement as on: 31st December 2014

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	**G Sec (Central Government Securities)**																
	Central Government Bonds	CGSB	23,248	16,893	1,553	6.68%	4.62%	21,756	16,893	2,478	11.39%	7.87%	11,032	13,552	686	615.64%	615.64%
	Central Government Guarenteed Loans	CGSL	-	-	-			-	-	-			-	-	-		
	Special Deposits	CSPD	-	-	-			-	-	-			-	-	-		
	Deposit under section 7 of the Insurance Act, 1938	CDSS	1,024	1,085	22	2.17%	1.50%	1,025	1,085	67	6.52%	4.51%	1,027	1,004	69	643.28%	643.28%
	Treasury Bills	CTRB	-	-	-			-	-	-			-	-	-	-	-
2	**G-Sec (State Government securities) or other Approved Sec/ Guaranteed Sec**		-	-	-			-	-	-			-	-	-	-	-
	State Government Bonds	SGGB	-	-	-			-	-	-			-	-	-	-	-
	State Government Guaranteed Loans	SGGL	1,062	3,675	4	0.38%	0.27%	1,062	3,675	4	0.38%	0.27%	-	-	-	-	-
	Other Approved Securities (Excluding Infrastructure / Social sector Investments	SGOA	2,219	1,980	43	1.92%	1.33%	1,810	1,980	110	6.06%	4.19%	938	842	45	4.72	4.72
	Guaranteed Equity	SGGE	-	-	-			-	-	-			-	-	-	-	-
			-	-	-			-	-	-			-	-	-	-	-
3	**Investment Subject to Exposure Norms**		-	-	-			-	-	-			-	-	-	-	-
	Housing & Loans to State Government for Housing / FFE		-	-	-			-	-	-			-	-	-	-	-
	Loan to State Government for Housing	HLSH	-	-	-			-	-	-			-	-	-	-	-
	Loan to State Government for Fire Fighting Equipments	HLSF	-	-	-			-	-	-			-	-	-	-	-
	Term Loan HUDCO	HTLH	-	-	-			-	-	-			-	-	-	-	-
	Term Loan to Institution Accredited by NHB	HTLN	-	-	-			-	-	-			-	-	-	-	-
	Mortagage Backed Securities	HMBS	-	-	-			-	-	-			-	-	-	-	-
	Taxable Bonds of												-	-	-	-	-
	Bonds & Debenture issued by HUDCO	HTHD	-	-	-			-	-	-			-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HTDN	8,742	9,229	222	2.53%	1.75%	7,613	9,229	577	7.59%	5.24%	4,932	4,980	298	695.75%	626.18%
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HTDA	-	-	-			-	-	-			-	-	-	-	-
	Tax Free Bonds																
	Bonds & Debenture issued by HUDCO	HFHD	-	-	-			-	-	-			-	-	-	-	-
	Bonds & Debenture issued by NHB / Institution Accredited by NHB	HFDN	-	-	-			-	-	-			-	-	-	-	-
	Bonds & Debenture issued by Authority constituted under any Housing/ Building scheme approved by Central/ State / Any Authority or Body Constituted by Central/ State Act	HFDA	-	-	-			-	-	-			-	-	-	-	-

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
4	**Infrastructure Investments**		-	-	-			-	-	-							
	Approved Securities	ISAS	-	-	-			-	-	-			-	-	-	-	-
	Taxable Bonds of		-	-	-			-	-	-							
	Debenture/ Bonds	IPTD	-	-	-			-	-	-			-	-	-	-	-
	Infrastructure / Social Sector - Other Corporate Securities (Approved Investments)- Debenture/ Bonds	ICTD	10,008	11,466	271	2.71%	1.87%	8,321	11,466	626	7.52%	5.20%	4,641	5,409	325	687.80%	619.02%
	Infrastructure Term Loan (with Charge)	ILWC	-	-	-			-	-	-			-	-	-	-	-
	Tax Free Bonds		-	-	-			-	-	-							
	Infrastructure / Social Sector -PSU- Debenture/ Bonds	IPFD	-	-	-			-	-	-			-	-	-	-	-
			-	-	-			-	-	-							
5	**Approved Investments**		-	-	-			-	-	-							
	PSU (Approved Investment) Equity shares- quoted	EAEQ	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) Quoted	EACE	-	-	-			-	-	-			-	-	-	-	-
	PSU (Approved Investment) Equity shares- quoted	ETPE	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares Quoted	ETCE	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Equity Shares Unquoted	EENQ	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities Bonds -(Taxable)	EPBT	3,186	4,128	102	3.20%	2.21%	3,548	4,128	331	9.33%	6.45%	3,528	4,447	255	703.38%	633.04%
	Corporate Securities Bonds - (Tax Free)	EPBF	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Preference Shares	EPNQ	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Investment in Subsidiaries	ECIS	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Investments) - Debenture	ECOS	9,839	9,205	230	2.33%	1.61%	9,267	9,205	644	6.95%	4.80%	2,501	6,062	184	740.18%	740.18%
	Corporate Securities (Approved Investments) - Derivative Instruments	ECDI	-	-	-			-	-	-			-	-	-	-	-
	Investment Properties- immovable	EINP	-	-	-			-	-	-			-	-	-	-	-
	Loans - Policy loans	ELPL	-	-	-			-	-	-			-	-	-	-	-
	Loans- Secured Loans - Mortagage of Property in India (Term Loan)	ELMI	-	-	-			-	-	-			-	-	-	-	-
	Property Outside India (Term Loan)	ELMO	-	-	-			-	-	-			-	-	-	-	-
	Deposits- Deposits with Schedule Banks	ECDB	7,250	7,559	189	2.61%	1.81%	7,338	7,559	570	7.77%	5.37%	7,221	7,856	522	713.20%	713.20%
	Deposits- Money at Call and Short Notice with banks/REPO	ECMR	-	-	-			-	-	-			-	-	-	-	-
	CCL(Approved Investments)- CBLO	ECBO	-	-	-			-	-	-			-	-	-	-	-
	Bills Rediscounting	ECBR	-	-	-			-	-	-			-	-	-	-	-
	Commercial Paper issued by all India Financial Institution rated very Strong or more	ECCP	-	-	-			-	-	-			-	-	-	-	-
	Application Money	ECAM	-	-	-			-	-	-			-	-	-	-	-
	Deposit with Primary dealers Duly recognized by Reserve Bank of India	EDPD	-	-	-			-	-	-			-	-	-	-	-
	Perpetual Debt Instruments of Tier & capital Issued by NON PSU Banks	EUPD	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Approved Instruments)- Mutual Funds		-	-	-			-	-	-							
	G Sec Plan - MF	OMGS	-	-	-			-	-	-			-	-	-	-	-

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Gilt Fund - MF	OMDI	-	-	-			-	-	-			-	-	-	-	-
	Liquid Fund- MF	EGMF	2,431	2,403	57	2.35%	1.63%	1,930	2,403	129	6.71%	4.64%	2,014	1,854	101	567.66%	567.66%
6	**Other Investments**																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-			-	-	-			-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-			-	-	-			-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-			-	-	-			-	-	-	-	-
	Other Investments - Debenture	OLDB	-	-	-			-	-	-			-	-	-	-	-
	Other Investments - Prefrerence Shares	OPSH	-	-	-			-	-	-			-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-			-	-	-			-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-			-	-	-			-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-			-	-	-			-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds		-	-	-			-	-	-			-	-	-	-	-
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	1,091	1,300	9	0.80%	0.55%	992	1,300	17	1.70%	1.17%	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-			-	-	-			-	-	-	-	-
	Other Investments- PTC / Securtised Assets- Under Approved Sector	OPSA	-	-	-			-	-	-			-	-	-	-	-
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	1,000	1,010	10	0.96%	0.66%	1,000	1,010	10	0.96%	0.66%	-	-	-	-	-
									-	-			-	-	-	-	-
	TOTAL		71,103	69,933	2,711	3.81%	2.64%	65,662	69,933	5,563	8.47%	5.85%	37,832	46,006	2,485	6.45%	6.45%

Note: *Category of Investment (COI) shall be as per Guidelines*

1 *To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments*

2 *Yield netted for Tax*

3 *FORM-1 shall be prepared in respect of each fund.*

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 31st December 2014 **Name of Fund :** General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	***During the Quarter*** [1]								
	NIL								
B.	***As on Date*** [2]								
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	EPBT	20	29/11/2012	CRISIL	AA+	AA	20/06/2014	

Note:

1 *Provide details of Down Graded Investments during the Quarter.*

2 *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*

3 *FORM-2 shall be prepared in respect of each fund.*

4 *Category of Investmet (COI) shall be as per INV/GLN/001/2003-04*

PERIODIC DISCLOSURES

FORM NL-38-Quarterly Business Returns across line of Business

Insurer : MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 31st December 2014		For the Quarter ended 31st December 2013		Upto the period ended 31st December 2014		Upto the period ended 31st December 2013	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	313	1,165	170	501	1,442	4,472	404	787
2	Cargo & Hull	119	386	103	32	603	938	203	86
3	Motor TP	4,587	91,287	4,978	77,547	13,073	242,441	12,712	192,266
4	Motor OD	6,573	87,813	5,336	70,073	16,474	220,468	13,755	173,140
5	Engineering	227	710	118	232	620	1,726	189	420
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	612	270	154	23	909	743	164	28
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	45	1,290	-	-	91	3,976	-	-
10	Health	0	1	-	-	0	1	-	-
11	Others	101	444	103	341	317	1,444	108	489

PERIODIC DISCLOSURES

FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	808	207	318,826
		Social	-	-	-
2	Cargo & Hull	Rural	248	49	114,571
		Social	-	-	-
3	Motor TP	Rural	54,040	2,823	-
		Social	15,632	1,262	-
4	Motor OD	Rural	51,846	3,822	431,107
		Social	-	-	-
5	Engineering	Rural	442	92	24,378
		Social	-	-	-
6	Workmen's Compensation	Rural	147	15	1,819
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	36	570	194,720
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	1,112	9	17,651
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	313	38	68,996
		Social	-	-	-

PERIODIC DISCLOSURES

FORM NL-40- Business Acquisition through different channels

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

S No.	Channels	For the Quarter ended 31st December 2014		For the Quarter ended 31st December 2013		Upto the period ended 31st December 2014		Upto the period ended 31st December 2013	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	24692	3,361	25879	3,922	77515	9,871	60460	9,263
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	48993	5,065	40447	4,114	126747	13,468	99803	10,571
4	Brokers	14123	2,869	10970	2,576	35319	7,246	31402	7,060
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	7745	1,282	133	144	16160	2,945	1164	436
	Total (A)	95553	12,577	77429	10,755	255741	33,529	192829	27,330
1	Referral (B)	-	-	1247	207	-	-	1247	207
	Grand Total (A+B)	95,553	12,577	78,676	10,962	255,741	33,529	194,076	27,536

PERIODIC DISCLOSURES

FORM NL-41-GREIVANCE DISPOSAL

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED **Date:** 31st December 2014

(Rs in Lakhs)

Sl No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter 31st December 2014	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**	-	-	-	-	-	-	-
a)	Proposal Related	-	-	-	-	-	-	-
b)	Claims	-	14	8	-	4	2	55
c)	Policy Related	-	14	13		1	-	20
d)	Premium	-	-	-	-	-	-	1
e)	Refund	-	-	-	-	-	-	-
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	1
h)	Product	-	-	-	-	-	-	-
i)	Others	-	-	-		-	-	1
	Total Number of Complaints	**-**	**28**	**21**	**-**	**5**	**2**	**78**

2	Total No. of policies during previous year :	277,249
3	Total No. of claims during previous year :	10,263
4	Total No. of policies during current year :	255,741
5	Total No. of claims during current year :	20,507
6	Total No. of Policy complaints(current year)per 10,000 polices(Current Year) :	0.0000000078
7	Total No. of Claim Complaints(current year)per 10,000 polices(Current Year) :	0.0000000215

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	-	-	-
(b)	7-15 days	-	-	-
(c)	15-30 days	1	-	1
(d)	30-90 days	1	-	1
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	2	-	2