

**CUSTOMER INFORMATION SHEET**

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sr No	Title	Description (Please refer to the Policy Clause Number in next column)	Policy/Clause Number
1	<b>Product Name</b>	Private Car Package Policy Private Car Policy- Bundled- 3 Year Act Only and 1 Year Own Damage Stand-Alone Own Damage Policy for Private Car Private Car Package Policy - 3 Year Motor-Act only policy	Policy Schedule
2	<b>Unique Identification Number (UIN) allotted by IRDA</b>	IRDAN149RP0001V02201213 IRDAN149RP0003V01201819 IRDAN149RP0001V01201920 IRDAN149RPM0007V01202425 IRDAN149RP0003V01201213	Policy Schedule
3	<b>Structure</b>	Indemnity and/or Fixed Benefit	
4	<b>Interests Insured</b>	Insured Vehicle Details (Make, Model, Variant & Reg. No.)	Policy Schedule
5	<b>Sum Insured / Motor Insured Declared Value Scope</b>	Vehicle IDV: Rs 5 lakh *(Refer Policy Schedule for tenure wise IDV)  *IDV illustration as shown in the CIS	Policy Schedule
6	<b>Policy Coverage</b>	As mentioned in policy schedule Basic Own Damage Third Party Liability PA Owner Driver SI Rs. 15,00,000 Personal Accident Cover – Unnamed SI Rs. 2,00,000 Per Persons LL to Paid Driver-IMT 28 Damage to Third Party Property Rs. 7,50,000/-	As per coverages opted refer to following sections in the policy wording for complete details Section I – Loss of or damage to vehicle insured Section II – Liability to third parties Section III - Personal accident cover for owner driver.

7		To be taken as per the cover opted with description		
		Depreciation Re-Imbursement	If the parts of your vehicle are damaged, we will pay you their full value without any depreciation.	Section 1
		Return To Invoice	Pays the difference between the insured value and the invoice price if the car is totally lost or stolen.	Section 2
		Cover For Consequential Damage to Engine	Covers damage to the engine and gearbox due to an accident.	Section 3
		Additional Personal Accident	Provides additional personal accident coverage in the event of an accident.	Section 4
		EMI Protector	We will pay the EMI according to the schedule in the policy.	Section 5
		Loss Of Driving License/Registration Certificate	If you lose your driving license or registration certificate, the company will pay for getting a duplicate.	Section 6
		Cover For Key Replacements	Covers the cost of replacing the key and lock set if they are stolen or lost.	Section 7
		Loss Of Personal Belongings	Covers the loss or damage to personal belongings that were in the vehicle when it was damaged or lost due to covered perils.	Section 8
		Protection Of NCB	Protects your NCB at renewal, even if a claim has been made.	Section 9
		Tyre Guard	Covers damage to the tyre from accidents or other covered events.	Section 10
		Cover for Consumables	Covers the expenses for consumable items in the event of a claim.	Section 11
		Inability To Drive Due to Injury	If the insured is injured in a vehicle accident and can't drive, we will cover the cost of alternative transportation up to the limit stated in the policy.	Section 12
		Rim Safeguard	Covers the cost of replacing the rim if it's damaged in an accident.	Section 13
		Basic Road Side Assistance	Helps you if your car breaks down far from the city.	Section 14
		Additional Roadside Assistance	Provides roadside assistance if your car breaks down far from the city.	Section 15

		Inconvenience Allowance	Provides daily cash for up to 10 days while your car is being repaired.	Section 16
		Medical Expense Extension	Covers medical expenses for hospitalization if you're injured in an accident involving the insured vehicle.	Section 17
		Battery Secure	Covers the costs if there's a power surge, short circuit, or damage to the battery in electric or hybrid vehicles.	Section 18
		Multiple Damage	Covers the costs of repairing or replacing the vehicle if it has multiple types of damage.	Section 19
		Additional Towing	Covers the cost of towing the vehicle after an accident.	Section 20
		Car Spa	Covers the cost of cleaning, vacuuming and washing of the insured vehicle	Section 21
		Zero Excess	Covers the cost of compulsory deductible applicable on the policy	Section 22
		Consumables Cover	Covers the expenses for consumable items in the event of a claim.	Section 23
		Nil Depreciation Cover	If the parts of the vehicle are damaged, we will pay you their full value without any depreciation.	Section 24
		Engine Protect	Covers damage to the engine and gearbox due to an accident.	Section 25
		Key Protect	Covers the cost of replacing the key and lock set if they are stolen or lost.	Section 26
		Return To Invoice Cover	Pays the difference between the insured value and the invoice price if the car is totally lost or stolen	Section 27
		Tyre And Alloy Cover	Covers damage to the tyre from accidents or other covered events including the cost of replacing the rim if it's damaged in an accident.	Section 28
		Personal Belongings Cover	Covers the loss or damage to personal belongings that were in the vehicle when it was damaged or lost due to covered perils.	Section 29

		<table><tr><td>Inconvenience Cover</td><td>We will pay the daily allowance as per the schedule in the policy</td><td>Section 30</td></tr><tr><td>EMI Cover</td><td>We will pay the EMI according to the schedule in the policy.</td><td>Section 31</td></tr><tr><td>Battery Cover</td><td>Covers the costs if there's a power surge, short circuit, or damage to the battery in electric or hybrid vehicles.</td><td>Section 32</td></tr></table>	Inconvenience Cover	We will pay the daily allowance as per the schedule in the policy	Section 30	EMI Cover	We will pay the EMI according to the schedule in the policy.	Section 31	Battery Cover	Covers the costs if there's a power surge, short circuit, or damage to the battery in electric or hybrid vehicles.	Section 32							
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8	Loss Participation	<p>Compulsory Deductible: Your compulsory deductible, listed in your policy schedule, depends on your vehicle's engine size or kilowatt (KW) rating:</p> <ul style="list-style-type: none"><li>₹1000 for private cars and three-wheelers with engines up to 1500 cc or EVs under 65 KW.</li><li>₹2000 for private cars and three-wheelers with engines over 1500 cc or EVs above 65 KW.</li></ul> <p>Voluntary Deductible: If you've chosen a voluntary deductible, the amount is shown in your policy schedule. Please check the table in your policy for the details:</p> <p><b>VOLUNTARY DEDUCTIBLE DISCOUNT</b></p> <table><tr><th>Amount</th><th>% Four-Wheeler - Own Damage Premium</th><th>Discount Up to</th></tr><tr><td>Rs.2,500</td><td>20%</td><td>Rs.750</td></tr><tr><td>Rs.5,000</td><td>25%</td><td>Rs.1,500</td></tr><tr><td>Rs.7,500</td><td>30%</td><td>Rs.2,000</td></tr><tr><td>Rs.15,000</td><td>35%</td><td>Rs.2,500</td></tr></table>	Amount	% Four-Wheeler - Own Damage Premium	Discount Up to	Rs.2,500	20%	Rs.750	Rs.5,000	25%	Rs.1,500	Rs.7,500	30%	Rs.2,000	Rs.15,000	35%	Rs.2,500	Policy Wordings and Policy Schedule
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9	Exclusions	<p>Below are the few key exclusions applicable to your policy. Please refer to policy wordings for the complete list of exclusions:</p> <p>GENERAL EXCEPTIONS (Applicable to all Sections of the Policy)</p> <p>Each vehicle should be used only for the purposes listed in the RC. We won't cover any loss, damage, or liability if the vehicle is used for other purposes or driven by someone who isn't an approved driver. Check the driver's clause for details.</p> <p>Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.</p> <p>We won't cover any accidental loss, damage, or liability related to war, invasion, civil unrest, and you will need to prove your claim is unrelated to these issues to receive payment.</p>	Policy Wordings and Policy Schedule															

10	<b>Special Conditions and Warranties (if any)</b>	<p><b>CONDITIONS</b></p> <p>Please read the policy wording and the policy schedule together. The words and expressions mean the same whether it appears in either of the document</p> <ul style="list-style-type: none"> <li>• Immediately inform us if the insured vehicle meets with an accident or there is a situation for which you would want to claim. Be transparent and submit all communications that you may receive from a third party. If you suspect any legal action related to your claim do inform us in advance</li> <li>• We will manage the claim process on your behalf. Do provide any information that we may need</li> <li>• We can either repair, replace, or pay the cash value for the vehicle or its parts. The amount we will pay is limited to:           <p>(a) For a total loss: the vehicle's Insured Declared Value (IDV) minus the value of the wreck, if opted.</p> <p>(b) For partial losses: the reasonable repair or replacement costs, minus depreciation.</p> </li> <li>• Please maintain and protect the vehicle. Leaving it unattended after a break down or using in damaged condition can cause further damage which will not be paid. We expect you will allow us to speak to the drive and your employees if required</li> <li>• This policy can be cancelled by you any time buy giving us a 7 days' notice in advance. We will refund the proportionate premium for unexpired policy period. In case of established fraud, we will cancel the policy but by sending a 7 days' notice. There will be no refund of the premium</li> <li>• If you will try to claim under other polices for the same incident, we will share the cost proportionately</li> <li>• You and the other party can agree to resolve any disputes about this policy through arbitration, following the rules of the Arbitration and Conciliation Act, 1996. (This doesn't apply to retail customers.)</li> <li>• You must follow all the terms and conditions and provide truthful information in the proposal form. If not followed the Company is not obligated to make any payments.</li> <li>• If you are the only person insured by the policy and you pass away, the policy won't end right away. It will remain active for three months from the date of your death, or until it expires, whichever comes first. During this time, your legal heirs can either transfer the policy to their name or get a new one for the vehicle. They need to apply within the three-month period and provide:</li> </ul>	Policy Wordings and Policy Schedule
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		a) The Insured's Death Certificate b) Proof of ownership of the vehicle c) The original Policy	
11	<b>Admissibility of Claim</b>	<ul style="list-style-type: none"> <li>You need to inform us in writing as soon as an accident or loss happens.</li> <li>We must have a chance to inspect the damaged vehicle before any repairs are started.</li> <li>If your vehicle meets with an accident or gets damaged, do not drive it in the same condition to avoid further damage. Also, don't leave it unattended without securing it adequately to prevent further loss.</li> </ul> <p>INDICATIVE LIST OF DOCUMENTS REQUIRED FOR CLAIM SETTLEMENT</p> <p>Accident Claims</p> <ul style="list-style-type: none"> <li>Duly signed claim form</li> <li>Registration Certificate* of the vehicle</li> <li>Driving license* of the driver at the time of accident</li> <li>Police panchanama / FIR, if accident reported to the police</li> <li>Original estimate of repairs</li> <li>KYC documents</li> <li>Fitness certificate of the vehicle (for commercial vehicles)</li> <li>Road permit of the vehicle (for commercial vehicles)</li> <li>Goods receipt/ Lorry Receipt of the vehicle (for commercial vehicles)</li> <li>FIR in case of Riots, Strike &amp; Malicious acts. It is mandatory</li> <li>Original repair invoice with payment receipt after repairs have been completed</li> </ul> <p>Theft of Entire Vehicle Claims</p> <ul style="list-style-type: none"> <li>Duly signed Claim Form</li> <li>FIR Copy</li> <li>RTO transfer papers* (Form 28 , 29 and 30) and</li> <li>Form 35/NOC signed by financier, if applicable</li> <li>Letter of subrogation</li> <li>KYC documents</li> <li>NOC from financier, if hypothecation exists</li> <li>Copy of intimation letter to RTO on the vehicle theft</li> <li>Original policy document</li> <li>Non traceable certificate</li> <li>Original vehicle registration certificate</li> <li>All original keys of the vehicle/service book/original purchase invoice</li> </ul> <p>*Original documents to be shown when requested by the company</p> <p>If we need any more documents that can assist the claim process, we will seek your help on getting those</p>	Policy Wordings and Policy Schedule

The company will decide on the claim within seven days of receipt of the survey report or after expiry of fifteen days from allocation of the claim to the surveyor whichever is earlier in accordance with relevant regulatory provisions as amended from time to time.

Sample Claim Calculation Process for Motor Repair Loss				
Parts Allowed	Price (P)	Tax (T)	*Depreciation (D)	Total Assessed Value (V)
Replaced Parts M	A1	B1	D1	M1=A1+B1-D1
Replaced Parts R	A2	B2	D2	M2=A2+B2-D2
Replaced Parts G	A3	B3	D3	M3=A3+B3-D3
Total Parts Cost				M = M1+M2+M3
Labour Allowed	Price (P)	Tax (T)	*Depreciation (D)	Total Assessed Value (V)
Labour 1	a1	b1	d1	L1=a1+b1-d1
Labour 2	a2	b2	d2	L2=a2+b2-d2
Labour 3	a3	b3	d3	L3=a3+b3-d3
Total Labour Cost				L = L1+L2+L3
Compulsory Policy Excess		As per Policy		C
Voluntary Policy Excess		As opted by Insured		V
Spot Repair / Towing Charge		As per policy Section 1. Point 3, 4		T
Total Insurer Liability				Total Liability = M+L+T-C-V


- Depreciation %

Depreciation will apply according to Section 1 of the policy conditions and the current policy terms.

- Salvage

We won't take any salvage costs directly from you. We'll handle the disposal ourselves. If you want to keep the salvage, we'll subtract its value from your total claim and pay you the rest.



12	<b>Policy Servicing – Claim Intimation and Processing</b>	Here's how you can reach us: our helpline is available 24/7. Feel free to contact us whenever you need!	Toll Free No- 1800 266 3202	
		Website	<a href="http://www.magmainsurance.com">www.magmainsurance.com</a>	
		Email	<a href="mailto:customercare@magmainsurance.com">customercare@magmainsurance.com</a>	
			Chat with us at  <a href="http://www.magmainsurance.com">www.magmainsurance.com</a>  Or  WhatsApp on 7208976789	
		For Senior Citizens	<a href="mailto:Namaskar@magmainsurance.com">Namaskar@magmainsurance.com</a>	
		Social media	Facebook and LinkedIn	
		Office Address: To know your nearest branch visit  <a href="http://www.magmainsurance.com">www.magmainsurance.com</a> >> <a href="#">Contact Us</a> >> <a href="#">Locate Us</a>		
13	<b>Grievances Redressal and Policyholders Protection</b>	<p>For redressal of grievance, you may contact:</p> <p>In case of any grievance the insured person may contact the Company through website: <a href="http://www.magmainsurance.com">www.magmainsurance.com</a> Toll free: 1800 266 3202 Email address: <a href="mailto:customercare@magmainsurance.com">customercare@magmainsurance.com</a>.</p> <p>Level 1: Grievance Redressal Officers at our branches available at  <a href="http://www.magmainsurance.com">www.magmainsurance.com</a> &gt;&gt; <a href="#">Contact Us</a> &gt;&gt; <a href="#">Grievance Redressal</a></p> <p>Level 2: <a href="mailto:gro@magmainsurance.com">gro@magmainsurance.com</a></p> <p>Level 3: Raise a complaint with the Insurance Regulatory and Development Authority (IRDAI)  Call us on our toll-free number 1800 266 3202 To register complaint online log on to <a href="http://www.bimabharosa.irdai.gov.in">www.bimabharosa.irdai.gov.in</a></p> <p>Level 4: If you are still dissatisfied with the resolution offered by us you have the option to contact the Office of the Insurance Ombudsman</p> <p>To know the guidelines, log on to <a href="http://www.cioins.co.in/About">www.cioins.co.in/About</a></p> <p>To check list of Insurance Ombudsman Offices, log on to <a href="http://www.cioins.co.in/Ombudsman">www.cioins.co.in/Ombudsman</a></p>		



		To know about our policy on Protection of Policy Holder's Interest log on to <a href="http://www.magmainurance.com">www.magmainurance.com</a> >> Legal >> Protection of Policyholder's Interest Policy	
14	<b>Obligation of Policyholder</b>	<p>Non-disclosure of material information may affect the claim settlement.</p> <p>To disclose all information correctly sought by the insurer at time of filling the proposal form.</p> <p>If you need to update or change any important information about your policy, please contact our Customer Service at 1800 266 3202 or email us at <a href="mailto:customercare@magmainurance.com">customercare@magmainurance.com</a>.</p>	
<p><b>IDV Illustration:</b></p> <ul style="list-style-type: none"> <li>Ex-showroom price of vehicle: Rs. 10 Lakh</li> <li>Vehicle Age at the time of renewal: 5 Years</li> <li>% Depreciation basis age of vehicle: 50%</li> <li>IDV of vehicle: Rs 5 lakh</li> </ul> <p>*(Refer Policy Schedule for tenure wise IDV)</p> <p><b>Constructive Total Loss (CTL):</b></p> <ul style="list-style-type: none"> <li>A vehicle is considered CTL if the aggregate cost of retrieval or repair exceeds 75% of its IDV.</li> <li>No further depreciation is applied for TL/CTL claims</li> </ul> <p><b>Declaration by the Policy Holder</b></p> <p><input checked="" type="checkbox"/> I have read and confirm having noted the details.</p> <p>Place:</p> <p>Date: (Signature of the Policyholder)</p> <p>* For detailed policy terms and conditions please refer to the Policy Wordings and Customer Information Sheet available on <a href="http://www.magmainurance.com/web/magmainurance/downloads">www.magmainurance.com/web/magmainurance/downloads</a> or contact us on toll free number 1800 266 3202</p>			