

CUSTOMER INFORMATION SHEET

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sr No	Title	Description (Please refer to the Policy Clause Number in next column)	Policy/Clause Number
1	Product Name	Private Car Package Policy Private Car Policy- Bundled- 3 Year Act Only and 1 Year Own Damage Stand-Alone Own Damage Policy for Private Car Private Car Package Policy - 3 Year Motor-Act only policy	Policy Schedule
2	Unique Identification Number (UIN) allotted by IRDA	IRDAN149RP0001V02201213 IRDAN149RP0003V01201819 IRDAN149RP0001V01201920 IRDAN149RPMT0007V01202425 IRDAN149RP0003V01201213	Policy Schedule
3	Structure	Indemnity and/or Fixed Benefit	
4	Interests Insured	Insured Vehicle Details (Make, Model, Variant & Reg. No.)	Policy Schedule
5	Sum Insured / Motor Insured Declared Value Scope	Vehicle IDV: Rs 5 lakh *(Refer Policy Schedule for tenure wise IDV) *IDV illustration as shown in the CIS	Policy Schedule
6	Policy Coverage	As mentioned in policy schedule Basic Own Damage Third Party Liability PA Owner Driver SI Rs. 15,00,000 Personal Accident Cover – Unnamed SI Rs. 2,00,000 Per Persons LL to Paid Driver-IMT 28 Damage to Third Party Property Rs. 7,50,000/-	As per coverages opted refer to following sections in the policy wording for complete details Section I – Loss of or damage to vehicle insured Section II – Liability to third parties Section III - Personal accident cover for owner driver.

7	To be taken as per the cover opted with description		
	Depreciation Re-Imbursement	If the parts of your vehicle are damaged, we will pay you their full value without any depreciation.	Section 1
	Return To Invoice	Pays the difference between the insured value and the invoice price if the car is totally lost or stolen.	Section 2
	Cover For Consequential Damage to Engine	Covers damage to the engine and gearbox due to an accident.	Section 3
	Additional Personal Accident	Provides additional personal accident coverage in the event of an accident.	Section 4
	EMI Protector	We will pay the EMI according to the schedule in the policy.	Section 5
	Loss Of Driving License/Registration Certificate	If you lose your driving license or registration certificate, the company will pay for getting a duplicate.	Section 6
	Cover For Key Replacements	Covers the cost of replacing the key and lock set if they are stolen or lost.	Section 7
	Loss Of Personal Belongings	Covers the loss or damage to personal belongings that were in the vehicle when it was damaged or lost due to covered perils.	Section 8
	Protection Of NCB	Protects your NCB at renewal, even if a claim has been made.	Section 9
	Tyre Guard	Covers damage to the tyre from accidents or other covered events.	Section 10
	Cover for Consumables	Covers the expenses for consumable items in the event of a claim.	Section 11
	Inability To Drive Due to Injury	If the insured is injured in a vehicle accident and can't drive, we will cover the cost of alternative transportation up to the limit stated in the policy.	Section 12
	Rim Safeguard	Covers the cost of replacing the rim if it's damaged in an accident.	Section 13
	Basic Road Side Assistance	Helps you if your car breaks down far from the city.	Section 14
	Additional Roadside Assistance	Provides roadside assistance if your car breaks down far from the city.	Section 15

	Inconvenience Allowance Medical Expense Extension Battery Secure Multiple Damage Additional Towing Car Spa Zero Excess Consumables Cover Nil Depreciation Cover Engine Protect Key Protect Return To Invoice Cover Tyre And Alloy Cover Personal Belongings Cover	Provides daily cash for up to 10 days while your car is being repaired. Covers medical expenses for hospitalization if you're injured in an accident involving the insured vehicle. Covers the costs if there's a power surge, short circuit, or damage to the battery in electric or hybrid vehicles. Covers the costs of repairing or replacing the vehicle if it has multiple types of damage. Covers the cost of towing the vehicle after an accident. Covers the cost of cleaning, vacuuming and washing of the insured vehicle Covers the cost of compulsory deductible applicable on the policy Covers the expenses for consumable items in the event of a claim. If the parts of the vehicle are damaged, we will pay you their full value without any depreciation. Covers damage to the engine and gearbox due to an accident. Covers the cost of replacing the key and lock set if they are stolen or lost. Pays the difference between the insured value and the invoice price if the car is totally lost or stolen Covers damage to the tyre from accidents or other covered events including the cost of replacing the rim if it's damaged in an accident. Covers the loss or damage to personal belongings that were in the vehicle when it was damaged or lost due to covered perils.	Section 16 Section 17 Section 18 Section 19 Section 20 Section 21 Section 22 Section 23 Section 24 Section 25 Section 26 Section 27 Section 28 Section 29
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8	Loss Participation	<p>Compulsory Deductible: Your compulsory deductible, listed in your policy schedule, depends on your vehicle's engine size or kilowatt (KW) rating:</p> <ul style="list-style-type: none"> ₹1000 for private cars and three-wheelers with engines up to 1500 cc or EVs under 65 KW. ₹2000 for private cars and three-wheelers with engines over 1500 cc or EVs above 65 KW. <p>Voluntary Deductible: If you've chosen a voluntary deductible, the amount is shown in your policy schedule. Please check the table in your policy for the details:</p> <p>VOLUNTARY DEDUCTIBLE DISCOUNT</p> <table border="1"> <thead> <tr> <th>Amount</th> <th>% Four-Wheeler - Own Damage Premium</th> <th>Discount Up to</th> </tr> </thead> <tbody> <tr> <td>Rs.2,500</td> <td>20%</td> <td>Rs.750</td> </tr> <tr> <td>Rs.5,000</td> <td>25%</td> <td>Rs.1,500</td> </tr> <tr> <td>Rs.7,500</td> <td>30%</td> <td>Rs.2,000</td> </tr> <tr> <td>Rs.15,000</td> <td>35%</td> <td>Rs.2,500</td> </tr> </tbody> </table>	Amount	% Four-Wheeler - Own Damage Premium	Discount Up to	Rs.2,500	20%	Rs.750	Rs.5,000	25%	Rs.1,500	Rs.7,500	30%	Rs.2,000	Rs.15,000	35%	Rs.2,500	Policy Wordings and Policy Schedule
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9	Exclusions	<p>Below are the few key exclusions applicable to your policy. Please refer to policy wordings for the complete list of exclusions:</p> <p>GENERAL EXCEPTIONS (Applicable to all Sections of the Policy)</p> <p>Each vehicle should be used only for the purposes listed in the RC. We won't cover any loss, damage, or liability if the vehicle is used for other purposes or driven by someone who isn't an approved driver. Check the driver's clause for details.</p> <p>Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.</p> <p>We won't cover any accidental loss, damage, or liability related to war, invasion, civil unrest, and you will need to prove your claim is unrelated to these issues to receive payment.</p>	Policy Wordings and Policy Schedule															

10	Special Conditions and Warranties (if any)	CONDITIONS Please read the policy wording and the policy schedule together. The words and expressions mean the same whether it appears in either of the document	Policy Wordings and Policy Schedule
		<ul style="list-style-type: none"> • Immediately inform us if the insured vehicle meets with an accident or there is a situation for which you would want to claim. Be transparent and submit all communications that you may receive from a third party. If you suspect any legal action related to your claim do inform us in advance • We will manage the claim process on your behalf. Do provide any information that we may need • We can either repair, replace, or pay the cash value for the vehicle or its parts. The amount we will pay is limited to: <ul style="list-style-type: none"> (a) For a total loss: the vehicle's Insured Declared Value (IDV) minus the value of the wreck, if opted. (b) For partial losses: the reasonable repair or replacement costs, minus depreciation. • Please maintain and protect the vehicle. Leaving it unattended after a break down or using in damaged condition can cause further damage which will not be paid. We expect you will allow us to speak to the drive and your employees if required • This policy can be cancelled by you any time by giving us a 7 days' notice in advance. We will refund the proportionate premium for unexpired policy period. In case of established fraud, we will cancel the policy but by sending a 7 days' notice. There will be no refund of the premium • If you will try to claim under other polices for the same incident, we will share the cost proportionately • You and the other party can agree to resolve any disputes about this policy through arbitration, following the rules of the Arbitration and Conciliation Act, 1996. (This doesn't apply to retail customers.) • You must follow all the terms and conditions and provide truthful information in the proposal form. If not followed the Company is not obligated to make any payments. • If you are the only person insured by the policy and you pass away, the policy won't end right away. It will remain active for three months from the date of your death, or until it expires, whichever comes first. During this time, your legal heirs can either transfer the policy to their name or get a new one for the vehicle. They need to apply within the three-month period and provide: 	

		<p>a) The Insured's Death Certificate b) Proof of ownership of the vehicle c) The original Policy</p>	
11	Admissibility of Claim	<ul style="list-style-type: none"> • You need to inform us in writing as soon as an accident or loss happens. • We must have a chance to inspect the damaged vehicle before any repairs are started. • If your vehicle meets with an accident or gets damaged, do not drive it in the same condition to avoid further damage. Also, don't leave it unattended without securing it adequately to prevent further loss. <p>INDICATIVE LIST OF DOCUMENTS REQUIRED FOR CLAIM SETTLEMENT</p> <p>Accident Claims</p> <ul style="list-style-type: none"> • Duly signed claim form • Registration Certificate* of the vehicle • Driving license* of the driver at the time of accident • Police panchanama / FIR, if accident reported to the police • Original estimate of repairs • KYC documents • Fitness certificate of the vehicle (for commercial vehicles) • Road permit of the vehicle (for commercial vehicles) • Goods receipt/ Lorry Receipt of the vehicle (for commercial vehicles) • FIR in case of Riots, Strike & Malicious acts. It is mandatory • Original repair invoice with payment receipt after repairs have been completed <p>Theft of Entire Vehicle Claims</p> <ul style="list-style-type: none"> • Duly signed Claim Form • FIR Copy • RTO transfer papers* (Form 28 , 29 and 30) and • Form 35/NOC signed by financier, if applicable • Letter of subrogation • KYC documents • NOC from financier, if hypothecation exists • Copy of intimation letter to RTO on the vehicle theft • Original policy document • Non traceable certificate • Original vehicle registration certificate • All original keys of the vehicle/service book/original purchase invoice <p>*Original documents to be shown when requested by the company</p> <p>If we need any more documents that can assist the claim process, we will seek your help on getting those</p>	Policy Wordings and Policy Schedule

	<p>The company will decide on the claim within seven days of receipt of the survey report or after expiry of fifteen days from allocation of the claim to the surveyor whichever is earlier in accordance with relevant regulatory provisions as amended from time to time.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: center;">Sample Claim Calculation Process for Motor Repair Loss</th></tr> </thead> <tbody> <tr> <td style="width: 20%;">Parts Allowed</td><td style="width: 15%;">Price (P)</td><td style="width: 15%;">Tax (T)</td><td style="width: 20%;">*Depreciation (D)</td><td style="width: 25%;">Total Assessed Value (V)</td></tr> <tr> <td>Replaced Parts M</td><td>A1</td><td>B1</td><td>D1</td><td>M1=A1+B1-D1</td></tr> <tr> <td>Replaced Parts R</td><td>A2</td><td>B2</td><td>D2</td><td>M2=A2+B2-D2</td></tr> <tr> <td>Replaced Parts G</td><td>A3</td><td>B3</td><td>D3</td><td>M3=A3+B3-D3</td></tr> <tr> <td colspan="4" style="text-align: right;">Total Parts Cost</td><td>M = M1+M2+M3</td></tr> <tr> <td colspan="5" style="height: 20px;"></td></tr> <tr> <td>Labour Allowed</td><td>Price (P)</td><td>Tax (T)</td><td>*Depreciation (D)</td><td>Total Assessed Value (V)</td></tr> <tr> <td>Labour 1</td><td>a1</td><td>b1</td><td>d1</td><td>L1=a1+b1-d1</td></tr> <tr> <td>Labour 2</td><td>a2</td><td>b2</td><td>d2</td><td>L2=a2+b2-d2</td></tr> <tr> <td>Labour 3</td><td>a3</td><td>b3</td><td>d3</td><td>L3=a3+b3-d3</td></tr> <tr> <td colspan="4" style="text-align: right;">Total Labour Cost</td><td>L = L1+L2+L3</td></tr> <tr> <td colspan="5" style="height: 20px;"></td></tr> <tr> <td>Compulsory Policy Excess</td><td colspan="3">As per Policy</td><td>C</td></tr> <tr> <td>Voluntary Policy Excess</td><td colspan="3">As opted by Insured</td><td>V</td></tr> <tr> <td>Spot Repair / Towing Charge</td><td colspan="3" rowspan="2">As per policy Section 1. Point 3, 4</td><td>T</td></tr> <tr> <td colspan="4" style="text-align: right;">Total Insurer Liability</td><td>Total Liability = M+L+T-C-V</td></tr> </tbody> </table> <p> <ul style="list-style-type: none"> • Depreciation % Depreciation will apply according to Section 1 of the policy conditions and the current policy terms. • Salvage We won't take any salvage costs directly from you. We'll handle the disposal ourselves. If you want to keep the salvage, we'll subtract its value from your total claim and pay you the rest. </p>	Sample Claim Calculation Process for Motor Repair Loss					Parts Allowed	Price (P)	Tax (T)	*Depreciation (D)	Total Assessed Value (V)	Replaced Parts M	A1	B1	D1	M1=A1+B1-D1	Replaced Parts R	A2	B2	D2	M2=A2+B2-D2	Replaced Parts G	A3	B3	D3	M3=A3+B3-D3	Total Parts Cost				M = M1+M2+M3						Labour Allowed	Price (P)	Tax (T)	*Depreciation (D)	Total Assessed Value (V)	Labour 1	a1	b1	d1	L1=a1+b1-d1	Labour 2	a2	b2	d2	L2=a2+b2-d2	Labour 3	a3	b3	d3	L3=a3+b3-d3	Total Labour Cost				L = L1+L2+L3						Compulsory Policy Excess	As per Policy			C	Voluntary Policy Excess	As opted by Insured			V	Spot Repair / Towing Charge	As per policy Section 1. Point 3, 4			T	Total Insurer Liability				Total Liability = M+L+T-C-V
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12	Policy Servicing – Claim Intimation and Processing	<p>Here's how you can reach us: our helpline is available 24/7. Feel free to contact us whenever you need!</p> <table border="1" data-bbox="429 342 834 728"> <tr> <td>Website</td><td>www.magmainsurance.com</td></tr> <tr> <td>Email</td><td>customercare@magmainsurance.com</td></tr> <tr> <td colspan="2">  Chat with us at www.magmainsurance.com Or WhatsApp on 7208976789 </td></tr> <tr> <td>For Senior Citizens</td><td>Namaskar@magmainsurane.com</td></tr> <tr> <td>Social media</td><td>Facebook and LinkedIn</td></tr> </table> <p>Office Address: To know your nearest branch visit >> Contact Us >> Locate Us</p>	Website	www.magmainsurance.com	Email	customercare@magmainsurance.com	 Chat with us at www.magmainsurance.com Or WhatsApp on 7208976789		For Senior Citizens	Namaskar@magmainsurane.com	Social media	Facebook and LinkedIn		
Website	www.magmainsurance.com													
Email	customercare@magmainsurance.com													
 Chat with us at www.magmainsurance.com Or WhatsApp on 7208976789														
For Senior Citizens	Namaskar@magmainsurane.com													
Social media	Facebook and LinkedIn													
13	Grievances Redressal and Policyholder s Protection	<p>For redressal of grievance, you may contact:</p> <p>In case of any grievance the insured person may contact the Company through website: www.magmainsurance.com Toll free: 1800 266 3202 Email address: customercare@magmainsurance.com.</p> <p>Level 1: Grievance Redressal Officers at our branches available at >> Contact Us >> Grievance Redressal</p> <p>Level 2: gro@magmainsurance.com</p> <p>Level 3: Raise a complaint with the Insurance Regulatory and Development Authority (IRDAI)</p> <p>Call us on our toll-free number 1800 266 3202 To register complaint online log on to www.bimabharosa.irdai.gov.in</p> <p>Level 4: If you are still dissatisfied with the resolution offered by us you have the option to contact the Office of the Insurance Ombudsman</p> <p>To know the guidelines, log on to www.cioins.co.in/About</p> <p>To check list of Insurance Ombudsman Offices, log on to www.cioins.co.in/Ombudsman</p>												

		<p>To know about our policy on Protection of Policy Holder's Interest log on to</p> <p>>> Legal >> Protection of Policyholder's Interest Policy</p>	
14	Obligation of Policyholder	<p>Non-disclosure of material information may affect the claim settlement.</p> <p>To disclose all information correctly sought by the insurer at time of filling the proposal form.</p> <p>If you need to update or change any important information about your policy, please contact our Customer Service at 1800 266 3202 or email us at customercare@magmainsurance.com.</p>	

IDV Illustration:

- Ex-showroom price of vehicle: Rs. 10 Lakh
- Vehicle Age at the time of renewal: 5 Years
- % Depreciation basis age of vehicle: 50%
- IDV of vehicle: Rs 5 lakh

*(Refer Policy Schedule for tenure wise IDV)

Constructive Total Loss (CTL):

- A vehicle is considered CTL if the aggregate cost of retrieval or repair exceeds 75% of its IDV.
- No further depreciation is applied for TL/CTL claims

Declaration by the Policy Holder

I have read and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

* For detailed policy terms and conditions please refer to the Policy Wordings and Customer Information Sheet available on www.magmainsurance.com/web/magmainsurance/downloads or contact us on toll free number 1800 266 3202