Motor Act Only Policy

Prospectus

Magma General Insurance Limited (erstwhile Magma HDI General Insurance Company Limited) | www.magmainsurance.com | E-mail: customercare@magmainsurance.com | Toll Free: 1800 266 3202 | Registered Office: Equinox Business Park, Tower 3, Ambedkar Nagar, 2nd Floor, Unit Number 1B & 2B, LBS Marg, Kurla (West), Mumbai- 400070, Maharashtra, India | CIN: U66000MH2009PLC460693 | IRDAI Reg. No. 149 | Product Name: Motor Act Only Policy| Product UIN: IRDAN149RP0003V01201213| For complete list of details on exclusions, risk factors, terms & conditions, please read the policy documents carefully before concluding a sale. | Trade Logo displayed above belongs to Magma Ventures Private Limited and is used by Magma General Insurance Limited under license. | Chat with MIRA on our website or say "Hi" on WhatsApp No. 7208976789 (PROS.MAO.ver12.11.25)

Scope of cover

This Policy protects against legal liability arising out of the use of the vehicle, towards third parties arising on bodily injury to / on death of a person and any damage caused to third party property.

Additional covers at extra cost

- **Additional Legal liabilities:**
  - Paid driver/conductor/cleaner employed in operation of vehicle.
  - Employees travelling in/driving the vehicle other than paid driver.
  - Non-fare paying passengers
- **Bifuel-Kit**

  Any Legal Liability arising out of the use of CNG-LPG bifuel kit

Exclusion

- Vehicle used beyond the permitted usage stated in the policy.
- Vehicle driven by a person not authorized under the policy.
- Any liability arising solely from a contractual agreement.
- Death or injury to employees during employment, except as required by the Motor Vehicles Act.
- Death or injury to occupants/passengers, except where coverage is required under the Motor Vehicles Act.
- Loss, damage, or liability arising from war, invasion, civil war, rebellion, mutiny, or military actions.
- Liability arising from nuclear weapons materials or nuclear risks.

Condition

- Immediate written intimation is required for any accident, claim, or legal proceeding.
- No admission of liability, settlement, or payment should be made without the insurer's written consent.
- The insured vehicle must be properly maintained and made available for inspection when required.
- The policy may be cancelled by the insured with a proportionate refund; the insurer may cancel only in cases of proven fraud with 7 days' notice.
- If another policy covers the same liability, the insurer will pay only its proportionate share.
- Disputes may be resolved through arbitration by mutual agreement (not applicable to retail customers).
- Compliance with all policy terms and truthful disclosure of information is a precondition for claim settlement.

- On the death of the sole insured, the policy remains valid for 3 months or until expiry, whichever is earlier, allowing legal heirs to transfer or renew the policy

Grievance Redressal Procedure

Step 1:
In case of any grievance, the Insured Person may contact the Company through any of the following channels:
Website: www.magmainsurance.com
Toll Free Number: 1800 266 3202
Email: customercare@magmainsurance.com
The customer may also reach out to the Branch Grievance Redressal Officer (GRO) Email address: customercare@magmainsurance.com
Courier: Any of our branch offices or corporate office during business hours Insured Person may also approach the grievance cell at any of the company's branches with the details of grievance.

Step 2:
If the Insured Person is not satisfied with the grievance redressal through the above channels, they may contact the Grievance Officer at: Magma General Insurance Ltd. Equinox Business Park, Tower 3, Ambedkar Nagar, 2nd Floor, Unit No. 1B and 2B, LBS Marg, Kurla (West), Mumbai – 400070, Maharashtra, India. Email: gro@magmainsurance.com
For updated details of the Grievance Officer, please refer to: https://www.magmainsurance.com/grievance-redressal

Step 3:
If you are not satisfied with the resolution provided, you may register your complaint directly on IRDAI's online portal – Bima Bharosa System at: https://bimabharosa.irdai.gov.in/
Further, the Insured may approach the nearest Insurance Ombudsman for redressal of the grievance. List of Ombudsman offices with contact details are attached for ready reference. For updated status, Please refer to website www.irdaindia.org

Prohibition of Rebates Under Section 41 of Insurance Law (Amendment) Act, 2015

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer

2. If any person fails to comply with sub-regulation (1) above, he shall be liable to payment of a fine which may extend to Ten Lakh Rupees.

Disclaimer: -

This is only a summary of the product features. The actual benefits available are as described in the policy, and will be subject to the policy terms, conditions, and exclusions. Please seek the advice of your insurance advisor if you require any further information or clarification. "Insurance is the subject matter of the solicitation".
For more details on benefits, exclusions, limitations, terms & conditions, please refer sales brochure/ policy wordings carefully, before concluding a sale.