

Saral Suraksha Bima, Magma GIL

Rate chart (Office Rate)



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1. Premium Rates

Rate per mille

Particulars	Risk Class I	Risk Class II	Risk Class III
Base Cover	0.80	1.20	1.75
TTD	0.20	0.30	0.44
Accidental Hospitalization	10% of Base cover + TTD (if opted)		
Education Grant per child	0.07	0.11	0.15

2. Loadings / Discounts

The loadings/discounts applicable for the proposed product are:

2.1. Family Discount

If more than one family member purchases the product in same policy, then a family discount of 10% is proposed in lieu of savings made on administrative cost.

2.2. Staff Discount

A discount of 15% shall be offered, if the policy is booked through online channels as there is saving in acquisition cost.

2.3. Age Factor

There is a higher chance of claims in case of individuals beyond a particular age. To account for this increase in claims, a loading of 15% is proposed for individuals aged above 75 years.

2.4. Instalment Loading

The proposed product allows the insured to pay the premium in instalments. Thus, to account for loss of interest, instalment loading as stated below is proposed. The loadings proposed are similar to other health products of the company.

Period	Loading
Monthly	5%
Quarterly	4%
Six-Monthly	3%