

Loan Guard

Customer Information Sheet

This document provides key information about your policy. You are advised to go through your policy document and policy schedule.

Sr No	Title	Description (Please refer to the Policy Clause Number in next column)		Policy Clause Number	
1	Name of Insurance Product/ Policy	Loan Guard			
2	Policy Number	XXXX <<Dynamic field to be derived from system>>			
3	Type of Insurance Product/Policy	☒ Both Indemnity and Benefit			
4	Sum Insured (Basis)	XXXX			
		Sum Insured Basis	<FixedSI/ Reducing SI>		
5	Policy Coverage (What the policy covers?) (Policy Clause Number/s)	Section I: Critical Illness & Infectious Diseases	I.A. Critical Illness: Plan- Sum Insured	<FixedSI/ Reducing SI> <XX>	SECTION I: CRITICAL ILLNESS & INFECTIOUS DISEASES
			I.A Critical Illness- Plan	<XX> Critical Illness on benefit basis for the policy period.	
			I.B. Infectious Diseases- Coverage type	<Common SI for opted sets/ Separate SI for opted sets>	
			I.B. Infectious Diseases- Set 1 (Vector borne diseases)	<Not Applicable/ Rs XX>	
			I.B. Infectious Diseases- Set 2 (Waterborne diseases)	<Not Applicable/ Rs XX>	
			I.B. Infectious	<Not	

			Diseases- Set 3 (HIV infection)	Applicable/ Rs XX>	
			I.B. Infectious Diseases- Set 4 (Covid Infection)	<Not Applicable/ Rs XX>	
			I.B. Infectious Diseases- Set 5 (Other infections)	<Not Applicable/ Rs XX>	
		Section II: Personal Accident	Sum Insured	Fixed	SECTION II: PERSONAL ACCIDENT
		Section III: EMI cover	Coverage-	<For A days: x EMIs>	SECTION III: EMI COVER
				<For B days: y EMIs>	
				<For C days: z EMIs>	
			Max EMIs		
			Initial Waiting period		
			Specific Disease Waiting period		
			Pre-Existing Disease Waiting period		
		Section IV: Hospicash	Per day amount		SECTION IV: HOSPICASH
			Max no. of days		
			Initial Waiting period		
			Specific Disease Waiting period		
			Pre-Existing Disease Waiting period		
		Section V: Loss of Job	Sum Insured	<3/ 6/ 9/ 12 EMIs>	SECTION V: LOSS OF JOB
		Section VI: Fire & Allied Perils – Dwelling & Household content	Sum Insured for Home building		SECTION VI: FIRE & ALLIED PERILS – DWELLING & HOUSEHOLD CONTENT
			Sum Insured Home Content cover		
			Loss of rent and Rent for Alternate accommodation		
		Section VII: Business	Sum Insured		SECTION VII: BUSINESS

		Interruption			INTERRUPTION
		Section VIII: Loss of Job due to Retrenchment	Sum Insured	<3/ 6/ 9/ 12 EMI>	SECTION VII: LOSS OF JOB DUE TO RETRENCHMENT
		Optional Covers	With Section I.A (Critical Illness)		Optional Covers With Section I.A (Critical Illness)
			Survival Period	30 days/ Not Applicable	
			Reduction of Pre-existing Disease	0/1 year/2 years	
			Reduction in waiting Period	<0/30/60 days>	
			With Section II (Personal Accident)		Optional Covers With Section II (Personal Accident)
			Permanent Partial Disablement (PPD) Cover		
			Funeral Cover		
			Emergency Road Ambulance Cover		
			Double Benefit		
			Education Benefit		
			With Section III (EMI Cover)		Optional Covers With Section III (EMI Cover)
			Reduction of initial waiting period		
			Reduction of Specific Disease Waiting Period		
			Reduction of PED Waiting Period		
			Maternity EMI Cover		
			With Section IV (Hospicash)		Optional Covers With Section IV (HospiCash Cover)
			Reduction of initial waiting period		
			Reduction of Specific Disease Waiting Period		
			Reduction of PED		

			Waiting Period		
			Maternity		
			HospiCash Cover		
			with Section VI (Fire & Allied Perils)		Optional Covers with Section VI (Fire & Allied Perils)
			Cover for Valuable Contents on Agreed Value Basis (under Home Contents cover)		
			Personal Accident		
			with Section VIII (Loss of job due to Retrenchment)		Optional Covers with Section VIII (Loss of Job due to Retrenchment)
			Reduction in waiting Period	<0/30/60 days>	
			Reduction in Retrenchment Period Condition	<0/15/30 days>	
	Special Conditions				See Policy Schedule
	Policy Deductible				See Policy Schedule
	Assignment				See Policy Schedule
6	Exclusions (What the policy does not cover)	GENERAL EXCLUSIONS: 1. arising or resulting from the Insured person committing any breach of the law with criminal intent. 2. due to, or arising out of, or directly or indirectly connected with or traceable to, war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, military or usurped power, seizure, capture, arrests, restraints and detainment of all Heads of State and citizens of whatever nation and of all kinds and acts of terrorism, Riots, Strike, Malicious Acts etc. 3. directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel. For the purpose of this exclusion, combustion shall include any self-sustaining process of nuclear fission			PART - III Standard Terms and Conditions: 25. GENERAL EXCLUSIONS APPLICABLE TO THE POLICY

		4.directly or indirectly caused by or contributed to by or arising from nuclear weapon materials. 5.directly or indirectly caused by or contributed to by or arising out of usage, consumption or abuse of alcohol and/or drugs. 6.arising out of or as a result of any act of self-destruction or self-inflicted injury, attempted suicide or suicide. 7.any sexually transmitted diseases. 8.any consequential or indirect loss or expenses arising out of or related to any Insured Event, which have not been defined under the scope of coverage 9.arising out of or resulting directly or indirectly due to or as a consequence of pregnancy or treatment traceable to pregnancy and childbirth, abortion, Miscarriage and its consequences, tests and treatment relating to infertility and in-vitro fertilization. 10.arising out of or resulting directly or indirectly while serving in any branch of the Military or Armed Forces of any country during war or warlike operations. 11.arising out of or resulting directly or indirectly caused by, resulting from or in connection with any act of terrorism/sabotage regardless of any other cause or event contributing concurrently or in any other sequence to the loss. The Policy also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism/sabotage. Please refer to Policy Schedule for specific exclusions and Policy wordings for exclusions applicable to each section.	
7	Claims/ Claims Procedures	Upon happening of first diagnosis of the Illness or date of surgical procedure or date of occurrence of the covered event or accidental death or disability which may give rise to a claim under this policy You need to give us a notice to our call centre immediately and also intimate in writing to our policy issuing office within thirty (30) days.	Claims settlement process applicable to each section

		https://www.magmainsurance.com/web/magmainsurance/downloads for ready reference. The same may be also obtained from any of our offices on request. • Toll Free No- 1800 266 3202 • Claim will be settled within 15 days.	
8	Policy Servicing	Call us at: 1800 266 3202 Address: Any of Our branch offices or corporate office during business hours. List of branch offices can be found at www.magmainsurance.com	
9	Grievances/Complaints	In case of any grievance including senior citizen, the insured person may contact the Company through Website: www.magmainsurance.com Toll free: 1800 266 3202 Email address: customercare@magmainsurance.com . For senior citizens Email address - namaskar@magmainsurance.com Dedicated helpline exclusively for senior citizens - 022-62605766 Customer can also reach out to Branch GRO Email address: Gro@magmainsurance.com IRDAI Grievance Call Centre: Toll Free Number: 155255 (or) 1800 4254 732 Timings: 8 AM to 8 PM -- (Monday to Saturday) In case you are not satisfied with the resolution you may register complaint directly in of IRDAI's online portal - Bima Bharosa System- https://bimabharosa.irdai.gov.in/ Ombudsman: In case You are still not satisfied with the decision/ resolution, you may approach the office of Insurance Ombudsman once the stipulated period of 30 days from the date of filing the complaint is over. For updated status, please refer to websites www.irdai.gov.in or	PART - III Standard Terms and Conditions: 26. Grievance Redressal Annexure I
10	Things to remember	Free Look Cancellation: You may cancel the insurance policy if you do not want it, within 30 days from the beginning of the policy. For process related to Free Look Call us at: 1800 266	PART - III Standard Terms and Conditions:

		3202 Policy Renewal: Except on the grounds of established fraud, non-disclosure or misrepresentation renewal of your policy shall not be denied, provided the policy not withdrawn. Moratorium Period: After completion of sixty continuous months of coverage in health insurance policy, no policy and claim shall be contestable by the insurer on grounds of non-disclosure, misrepresentation, except on grounds of established fraud. After the expiry of Moratorium Period no health insurance policy shall be contestable except for proven fraud and permanent exclusions specified in the policy contract.	17.FreeLook Period 12. Renewal 24.Moratorium
11	Your Obligations	Please disclose all pre-existing disease/s or condition/s before buying a policy. Non-disclosure may affect the claim settlement. Disclosure of other Material Information during the policy period. "Material facts" for the purpose of this policy shall mean all relevant information sought by Us in the proposal form and other connected documents to enable Us to take informed decision in the context of underwriting the risk. Please notify Us in writing of any material change in the risk.	PART - III Standard Terms and Conditions: 1. Incontestability and Duty of Disclosure:

Declaration by the Policy Holder

☐ I have read and confirm having noted the details. _____

Place: _____

Date: _____

(Signature of the Policyholder)

Note: (i) For Product related documents including Customer Information Sheet, kindly refer to the below link (www.magmainsurance.com/web/magmainsurance/downloads)
 (ii) In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.